



3 December 2015

Ms Elizabeth Mohle
Branch Secretary
Australian Nursing and Midwifery Federation, Queensland Branch
187 Melbourne Street
West End QLD 4101

By e-mail: qnq@qnq.org.au

Dear Ms Mohle

**Australian Nursing and Midwifery Federation, Queensland Branch
Financial Report for the year ended 30 June 2015 - FR2015/273**

I acknowledge receipt of the financial report for the year ended 30 June 2015 for the Australian Nursing and Midwifery Federation, Queensland Branch (ANMF-QLD). The financial report was lodged with the Fair Work Commission (FWC) on 18 November 2015.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

Whilst the 2015 report has been filed the following should be addressed in the preparation of the next financial report.

1. Operating Report

Period of Membership of Committee of Management

Regulation 159(c) of the RO Regulations requires the Operating Report to disclose the period each listed officer served on the Committee of Management during the reporting period. To satisfy the regulation the ANMF-QLD should disclose the dates of membership during the reporting period for each member or state that members of the Committee of Management held positions for the entire reporting period unless indicated otherwise.

2. Committee of Management Statement

Reference to Fair Work Australia

Paragraph b) of the Committee of Management Statement refers to "...Fair Work Australia;". Following the enactment of the *Fair Work Amendment Act 2012*, Fair Work Australia was renamed Fair Work Commission with effect from 1 January 2013. All references to Fair Work Australia must read Fair Work Commission.

3. General Purpose Financial Report

Activities under Reporting Guidelines (RG) not disclosed

Item 13 of the Reporting Guidelines states that if the activities identified in items 10 and 11 respectively have not occurred in the reporting period, a statement to this effect must be included in the notes to the GPFR. I note that for the following items no such disclosure has been made:

- 10 - going concern financial support received from another reporting unit (refers to agreement regarding financial support not dollar amount)
- 11 - going concern financial support provided to another reporting unit (refers to agreement regarding financial support not dollar amount)

If no financial support has been received/provided the following statements should be included:

The ANMF's ability to continue as a going concern is not reliant on the agreed financial support of another reporting unit.

The ANMF has not agreed to provide financial support to ensure another reporting unit has the ability to continue as a going concern.

4. Auditor's Statement

To be addressed to members

The Auditor's Statement was not addressed to the members of the reporting unit. Item 22 of ASA700 states "The auditor's report shall be addressed as required by the circumstances of the engagement." Item A16 of ASA700 states "Law or regulation often specifies to whom the auditor's report is to be addressed in that particular jurisdiction. The auditor's report is normally addressed to those for whom the report is prepared...".

In this instance the report is prepared for the members of the reporting unit. Accordingly, the Auditor's statement is required to be addressed to the Members of the ANMF-QLD.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8656 4685 or by email at ken.morgan@fwc.gov.au

Yours sincerely



Ken Morgan
Financial Reporting Advisor
Regulatory Compliance Branch

Australian Nursing and Midwifery Federation QNU Branch

s.268 *Fair Work (Registered Organisations) Act 2009*

CERTIFICATE BY THE SECRETARY

Certificate for the period ended 30 June 2015

I, *Elizabeth Ruth Mohle*, being the *Secretary* of the *Australian Nursing and Midwifery Federation QNU Branch* certify:

- that the documents lodged herewith are copies of the full report for the *Australian Nursing and Midwifery Federation QNU Branch* for the period ended 30 June 2015 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the *full report* was provided to members of the Branch on 16th *October 2015* and
- that the full report was presented to *a meeting of the committee of management* of the Branch on 16th *November 2015* in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.



.....
Elizabeth Ruth Mohle

Secretary

16th November 2015

**Australian Nursing and Midwifery Federation
QNU Branch**

30 June 2015

Contents

Independent Audit Report	3
Operating Report	5
Statement Committee of Management	7
Statement of Comprehensive Income	9
Statement of Financial Position	10
Cash Flow Statement	11
Statement of Changes in Equity	12
Recovery of Wages Activity	13
Notes to and Forming Part of the Financial Statements	14



Tel: +61 7 3237 5999
Fax: +61 7 3221 9227
www.bdo.com.au

Level 10, 12 Creek St
Brisbane QLD 4000
GPO Box 457 Brisbane QLD 4001
Australia

INDEPENDENT AUDITOR'S REPORT

To the Committee of Management of Australian Nursing & Midwifery Federation (QNU Branch)

Report on the Financial Report

We have audited the accompanying financial report of the Australian Nursing & Midwifery Federation (QNU Branch) which comprises the statement of comprehensive income, statement of financial position, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Statement of the Management Committee.

The Committee of Managements' Responsibility for the Financial Report

The Committee of Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009* and the reporting guidelines of the General Manager, and for such internal control as the Committee of Management determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

The financial report has been prepared for the distribution to members of the Association for the purpose of fulfilling the requirements of subsections 265(1) and 265(5) of the *Fair Work (Registered Organisations) Act 2009* in relation to the financial report and independent auditors' report.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee of Management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.



Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of Australian Nursing & Midwifery Federation (QNU Branch) as at 30 June 2015, its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009* and the reporting guidelines of the General Manager.

Report on recovery of wages activity

We have audited the recovery of wages activity financial report included in Australian Nursing & Midwifery Federation (QNU Branch)'s report for the year ended 30 June 2015.

The Committee of Management are responsible for the preparation and fair presentation of the recovery of wages activity financial report in accordance with the reporting guidelines of the General Manager. Our responsibility is to express an opinion on the wages activity financial report, based on our audit conducted in accordance with Australian Auditing Standards.

Opinion

In our opinion, the recovery of wages activity financial report presents fairly, in all material respects the recovery of wages activity of Australian Nursing & Midwifery Federation (QNU Branch) for the year ended 30 June 2015 in accordance with the guidelines of the General Manager, including:

- a) any fees charged to, or reimbursements of expenses claimed from, members and others for recovery of wages activity; and
- b) any donations or other contributions deducted from recovered money.

Use of Going Concern Assumption

As part of our audit of the financial report, we have concluded that managements use of the going concern assumption as set out in Note 1.9 in the preparation of the financial statements is appropriate. Because not all future events or conditions can be predicted, this statement is not a guarantee as to the entity's ability to continue as a going concern.

Declaration by the auditor

I, Paul Gallagher, declare the following:

I am a registered auditor;

I am a member of the Institute of Chartered Accountants in Australia; and

I hold a current Public Practice Certificate.

BDO Audit Pty Ltd

P A Gallagher
Director

Brisbane, 16 October 2015

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION QNU BRANCH OPERATING REPORT

For Year Period 30 June 2015

Review of principal activities and any significant changes during the year

The principal activities of the Branch during the reporting period were to provide industrial and professional services to the members, consistent with the objects of the Federation, and particularly the object of protecting and improving the interests of the members.

The Branch's principal activities result in maintaining and improving the wages and conditions of employment of the membership.

There were no significant changes in the nature of the Branch's principal activities and financial affairs during the reporting period.

Right of members to resign

Members may resign from the Branch in accordance with Rule 10, which reads as follows:

10 – TERMINATION OF MEMBERSHIP

10.1 A member shall cease to be a member when;

- (i) He or she is expelled for breach of these Rules; or
- (ii) the period of notice of intention to resign (unless previously withdrawn) has expired; or
- (iii) he or she is unfinancial for a period of more than six months or,
- (iv) being eligible for membership solely because he or she was appointed as an officer of the Federation is no longer so eligible, or
- (v) he or she dies

10.2 (i) A member may resign from membership by written notice addressed and delivered to the Branch Secretary in which he or she is a member.

Officer of the Branch who is a superannuation fund trustee

Elizabeth Ruth Mohle was appointed a Trustee Director of QSuper Superannuation fund number 261041941 from 1st December 2013. She was nominated as a Trustee Director by the Queensland Nurses Union.

Number of members

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Branch was 52,946 with 51,731 financial and 1,215 unfinancial members.

Number of Employees

At 30 June 2015, the Branch had no direct employees.

Members of Committee of Management

The persons who held office as members of the Committee of Management of the Branch during the reporting period are:

ANMF Council

President	Sally-Anne Jones			
Secretary	Elizabeth Ruth Mohle			
Assistant Secretary	Sandra Jean Eales			
	Desmond John Elder			
Vice President	Stephen Bone			
Executive Members	Kym Volp	Simon Mitchell	Damien Lawson	David Lewis
Councillors	Karen Shepherd	Lucynda Maskell	Katy Taggart	
	Dianne Corbett	Barbara Hastie	Phillip Jackson	
	Fiona Monk	Grant Burton	Marilyn Dianne Webb	
	Christine Cocks	Sue Pitman	Deborah Watt	
	Karen Cooke	Jean Crabb	Sandra Eales	
	Daniel Prentice	Julie Wilson	Charmaine Wicking	
	Julie Ann Burgess	Shelley Howe		



.....
Elizabeth Ruth Mohle

Secretary

16th October 2015

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION QNU BRANCH STATEMENT OF MANAGEMENT COMMITTEE

For Year Period 30 June 2015


On 16th October 2015 the Committee of Management of Australian Nursing and Midwifery Federation QNU Branch (ANMF QNU Branch) passed the following resolution in relation to the general-purpose financial report (GPFR) of the Branch for the financial year ended 30 June 2015.

The Committee of Management declares in relation to the GPFR that in its opinion:

- a) The financial statements and notes comply with the Australian Accounting Standards;
- b) The financial statements and notes comply with the reporting guidelines of the General Manager of Fair Work Australia;
- c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- d) There are reasonable grounds to believe the Branch will be able to pay its debts as and when they become due and payable;
- e) During the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned;
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the RO Act 2009;
 - (iv) where the organisation consists of two or more Branches, the financial records of the Branch have been kept, as far as practicable, in a consistent manner with each of the other Branches of the organisation; and
 - (v) where information has been sought in any request by a member of the Branch or General Manager duly made under section 272 of the RO Act has been provided to the member or General Manager; and
 - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

- f) where the Branch has derived revenue from undertaking recovery of wages activity:
- (i) The financial report on recovery of wages activity was not prepared because wages were paid directly to workers. No revenue is derived from this activity; and
 - (ii) No fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were received from monies recovered from employers on behalf of workers.

This declaration is made in accordance with a resolution of the Committee of Management.



Sally-Anne Jones

Branch President



Elizabeth Ruth Mohle

Branch Secretary

Date 16 October '15

Date 16.10.2015

Australian Nursing and Midwifery Federation QNU Branch
Statement of Comprehensive Income
For The Period Ended 30 June 2015

	Note	2015 \$	2014 \$
Revenue	3	915,673	901,012
Capitation expense	4	(915,673)	901,012
Levy		-	-
(Loss)/Profit before income tax		-	-
Income tax expense		-	-
Net loss for the year attributable to the members		-	-
Other comprehensive income for the year		-	-
Total comprehensive income for the year attributable to the members		-	-

The above Statement should be read in conjunction with the accompanying notes.

Australian Nursing and Midwifery Federation QNU Branch

Statement of Financial Position

As at 30 June 2015

	Note	2015 \$	2014 \$
CURRENT ASSETS			
Cash and cash equivalents	5	2,805	2,805
Trade and other receivables		-	-
TOTAL CURRENT ASSETS		2,805	2,805
TOTAL ASSETS		2,805	2,805
CURRENT LIABILITIES			
Other liabilities		-	-
TOTAL CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		-	-
NET ASSETS		2,805	2,805
EQUITY			
Accumulated Funds	7	2,805	2,805
TOTAL EQUITY		2,805	2,805

The above Statement should be read in conjunction with the accompanying notes.

Australian Nursing and Midwifery Federation QNU Branch

Statement of Cash Flows

For The Period Ended 30 June 2015

	Note	2015 \$	2014 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts for capitation and members		915,673	901,012
Payments to ANF for capitation and levies		(915,673)	(901,012)
NET CASH PROVIDED BY OPERATING ACTIVITIES	8	-	-
Net Decrease in Cash Held		-	-
Cash at the Beginning of the Financial Year		2,805	2,805
Cash at the End of the Financial Year		2,805	2,805

The above Statement should be read in conjunction with the accompanying notes.

Australian Nursing and Midwifery Federation QNU Branch
Statement of Changes in Equity
For The Period Ended 30 June 2015

	Note	Accumulated Funds \$	Total \$
Balance at 1st July 2013		2,805	2,805
Net Profit/(Loss) for the year		-	-
Balance at 30th June 2014		2,805	2,805
Net Profit/(Loss) for the year		-	-
Balance at 30th June 2015	7	2,805	2,805

The above Statement should be read in conjunction with the accompanying notes.

Australian Nursing and Midwifery Federation QNU Branch

Recovery of Wages Activity

For The Year Ended 30 June 2015

	2015	2014
	\$	\$
Cash assets in respect of recovered money at beginning of year	-	-
Receipts		
Amounts recovered from employers in respect of wages etc.	-	-
Interest received on recovered money	-	-
Total Receipts	-	-
Payments		
Deduction of amounts due in respect of		
12 months or less	-	-
Greater than 12 months	-	-
Deduction of donations or other contributions		
The Branch:		
name of account	-	-
name of fund	-	-
Name of other Branch of the organisation:		
name of account	-	-
name of fund	-	-
Name of other entity:		
name of account	-	-
name of fund	-	-
Deductions of fees or reimbursement of expenses	-	-
Payments to workers in respect of recovered money	-	-
Total Payments	-	-
Cash assets in respect of recovered money at end of year	-	-
Number of workers to which the monies recover related	-	-
Aggregate payables to workers attributable to recovered monies but not yet distributed		
Payable balance	-	-
Number of workers the payable relates to	-	-

Index to the Notes of the Financial Statements

Note 1	Summary of Significant Accounting Policies
Note 2	Events after the Reporting Period
Note 3	Revenue
Note 4	Expenses
Note 5	Current Assets
Note 6	Current Liabilities
Note 7	Accumulated Funds
Note 8	Cash Flow
Note 9	Related Party Disclosures
Note 10	Remuneration of Auditors
Note 11	Financial Risk management
Note 12	Section 272 <i>Fair Work (Registered Organisations) Act 2009</i>

Note 1 Summary of significant accounting policies

1.1 Basis of preparation of the financial statements

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisations) (RO) Act 2009*. For the purpose of preparing the general purpose financial statements, Australian Nursing and Midwifery Federation QNU Branch (The Branch) is a not-for-profit entity.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

1.2 Comparative amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

1.3 Significant accounting judgements and estimates

There were no accounting assumptions or estimates identified that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.4 New Australian Accounting Standards

Adoption of New Australian Accounting Standard requirements

No accounting standard has been adopted earlier than the application date stated in the standard.

Future Australian Accounting Standards Requirements

There are no new standards, amendments to standards or interpretations that were issued prior to the sign-off date that are applicable to the future reporting period that are expected to have a future financial impact on the Branch.

1.5 Revenue

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from subscriptions is accounted for on an accrual basis and is recorded as revenue in the year to which it relates.

Revenue from the sale of goods is recognised when, the risks and rewards of ownership have been transferred to the buyer, the entity retains no managerial involvement or effective control over the goods, the revenue and transaction costs incurred can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the entity.

Donation income is recognised when it is received.

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

Interest revenue is recognised on an accrual basis using the effective interest method.

Rental revenue from operating leases is recognised on a straight-line basis over the term of the relevant lease.

1.6 Capitation fees and levies

Capitation fees and levies are recognised on an accrual basis and recorded as a revenue and/or expense in the year to which it relates.

1.7 Cash

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the consolidated statement of financial position.

1.8 Taxation

The Branch is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified within operating cash flows.

1.9 Going concern

The Branch operates in a going concern basis, with funds from membership subscriptions.

Note 2 Events after the reporting period

There were no events that occurred after 30 June 2015, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Branch.

Note 3 Revenue

	2015 \$	2014 \$
Note 3A: Capitation	915,673	901,012
Note 3B: Levies	-	-
Note 3C: Interest	-	-
Total Revenue	915,673	901,012

The income disclosed above is derived entirely from the Queensland Nurses' Union of Employees.

Note 4 Expense

	2015 \$	2014 \$
Capitation Fees	915,673	901,012

Note 5 Current Assets

	2015 \$	2014 \$
Note 5A: Cash and cash equivalents	2,805	2,805
Note 5B: Trade and other receivables	-	-
Total Current Assets	2,805	2,805

Note 6 Current Liabilities

	2015 \$	2014 \$
Total current liabilities	-	-

Note 7 Accumulated Funds

	2015 \$	2014 \$
Accumulated funds at the beginning of the year	2,805	2,805
Net profit/(loss) attributable to members of the Branch	-	-
Accumulated funds at the end of the year	2,805	2,805

Note 8 Cash Flow

	2015 \$	2014 \$
Note 8A: Cash Flow Reconciliation		
Reconciliation of cash and cash equivalents as per Balance Sheet to Cash Flow Statement:		
Cash and cash equivalents as per:		
Cash flow statement	2,805	2,805
Balance Sheet	2,805	2,805
<i>Difference</i>	-	-
Reconciliation of profit/(deficit) to net cash from operating activities:		
Profit/(deficit) for the year	-	-
Adjustments for non-cash items:		
– Depreciation	-	-
Changes in assets/liabilities:		
– (Increase)/decrease in receivables	-	-
– Increase/(decrease) in payables	-	-
Net cash from (used by) operating activities	-	-

Note 9 Related Party Disclosures

Transactions with related and associated parties are on normal commercial terms and conditions, no more favourable than those available to other parties unless otherwise stated.

	2015 \$	2014 \$
Revenue received from Queensland Nurses Union of Employees	915,673	901,012
Expenses paid to ANMF	915,673	901,012
Amounts owed by	-	-
Amount owed to	-	-

Note 10 Remuneration of Auditors

Audit Fees are paid by the Queensland Nurses Union on behalf of the Australian Nursing and Midwifery Federation Qld Branch.

Note 11 Financial Risk Management

The Branch's does not have any financial instruments.

Note 12: Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members:

- (1) A member of a Branch, may apply to the Branch for specified prescribed information in relation to the Branch to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Branch.
- (3) The Branch must comply with an application made under subsection (1).