



25 November 2019

Ms Elizabeth Mohle  
Branch Secretary  
Australian Nursing and Midwifery Federation, QNMU Branch

By e-mail: [gnu@gnu.org.au](mailto:gnu@gnu.org.au)

Dear Ms Mohle

**Australian Nursing and Midwifery Federation, QNMU Branch  
Financial Report for the year ended 30 June 2019 - FR2019/195**

I acknowledge receipt of the financial report for the year ended 30 June 2019 for the Australian Nursing and Midwifery Federation, QNMU Branch (**the reporting unit**). The financial report was lodged with the Registered Organisations Commission (**ROC**) on 14 November 2019.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

Whilst the 2019 report has been filed the following should be addressed in the preparation of the next financial report.

**1. Committee of management statement**

Recovery of wages disclosure

Please note that the 5th edition of the Reporting Guidelines (RG) made under section 255 of the RO Act issued 4 May 2018 no longer require a statement in regard to recovery of wages activity in the committee of management statement.

In place of the former requirements, item 13(e) of the 5<sup>th</sup> edition RGs requires the disclosure of any revenue derived from undertaking recovery of wages activity in either the statement of comprehensive income or the notes to the financial statements.

In future, please ensure that the committee of management statement does not include a statement in regard to recovery of wages.

Reference to s.272 & s.273

Following the enactment of the *Fair Work (Registered Organisations) Amendment Act 2016*, with effect from 1 May 2017, section 272 refers to Commissioner of the ROC instead of the General Manager, (**FWC**). However, section 273 continues to refer to the FWC.

The reporting unit's committee of management statement, at reference **(e)(vi)**, refers to the 'Registered Organisations Commission'. In future, please ensure that this reference is to the 'Fair Work Commission'.

## **2. General Purpose Financial Report (GPFR)**

### Notice setting out sections 272(1), (2) & (3)

There should be included in the accounts a notice drawing attention to the fact that prescribed information is available to members or Commissioner on request. This requirement is set out in subsection 272(5) of the RO Act, and requires the accounts to include a copy of subsections 272(1), (2) & (3) as follows:

Information to be provided to members or Commissioner

- (1) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

Note 12 to the reporting unit's GPFR does not comply with this requirement.

In future please ensure that a copy of the current subsections 272(1), (2) and (3) are included.

### Reporting guideline activities – not disclosed

Item 21 of the reporting guidelines states that if any activity described within items 10-20 of the reporting guidelines has not occurred in the reporting period, a statement to this effect must be included in the GPFR or in an officer's declaration statement.

The notes/officer's declaration statement contained nil activity information for all prescribed reporting guideline categories except the following:

- Item 12 - acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- Item 13(e) – receive revenue from undertaking recovery of wages activity
- Item 17(a) – have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- Item 17(b) - transfer to or withdraw from a fund (other than the general fund), asset or controlled entity
- Item 17(c) – have moneys from a fund or account been invested in assets
- Item 20 - make a payment to a former related party of the reporting unit

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 9603 0707 or by email at [ken.morgan@roc.gov.au](mailto:ken.morgan@roc.gov.au)

Yours faithfully

A handwritten signature in black ink, appearing to read 'K. Morgan', written in a cursive style.

**KEN MORGAN**

**Financial Reporting Specialist**

**Registered Organisations Commission**

**Australian Nursing and Midwifery Federation (QNMU Branch)**

s.268 *Fair Work (Registered Organisations) Act 2009*

**Certificate By Prescribed Designated Officer<sup>1</sup>**

Certificate for the year ended June 30, 2019

I, Sandra Jean Eales being the Acting Secretary of the Australian Nursing and Midwifery Federation (QNMU Branch) certify:

- that the documents lodged herewith are copies of the full report for the Australian Nursing and Midwifery Federation (QNMU Branch) for the period ended referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on 4<sup>th</sup> October 2019; and
- that the full report was presented to, a meeting of the committee of management of the reporting unit on 11<sup>th</sup> November 2019 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:.....



Name of prescribed designated officer: Sandra Jean Eales

Title of prescribed designated officer: Acting Branch Secretary

Dated: 14.11.2019

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<sup>1</sup> Regulation 162 of the *Fair Work (Registered Organisations) Regulations 2009* defines a 'prescribed designated officer' of a reporting unit for the purposes of s.268(c) as:  
(a) the secretary; or  
(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

**Australian Nursing and Midwifery Federation  
(QNMU Branch)**

**30 June 2019**

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## INDEPENDENT AUDITOR'S REPORT

To the members of Australian Nursing & Midwifery Federation (QNMU Branch)

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Australian Nursing & Midwifery Federation (QNMU Branch) (the reporting unit), which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, the Committee of Management Statement and the subsection 255(2A) report.

In our opinion the accompanying financial report of Australian Nursing & Midwifery Federation (QNMU Branch), presents fairly, in all material respects the reporting unit's financial position as at 30 June 2019 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and any other requirement imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the reporting unit in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The Committee of Management are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the reporting unit's operating report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of the Committee of Management for the Financial Report**

The Committee of Management of the reporting unit are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reporting Unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.



- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Reporting Unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Reporting Unit to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Reporting Unit audit. We remain solely responsible for our audit opinion.

We communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during our audit.

This description forms part of our auditor's report.

### **Declaration by the auditor**

**BDO Audit Pty Ltd**



**T R Mann**  
Director

Brisbane, 4 October 2019

Registration number (as registered by the RO Commissioner under the Act): AA2017/48

# **AUSTRALIAN NURSING AND MIDWIFERY FEDERATION (QNMU BRANCH)**

## **OPERATING REPORT**

*For the year ended 30 June 2019*

### **Review of principal activities and any significant changes during the year**

The principal activities of the Branch during the reporting period were to provide industrial and professional services to the members, consistent with the objects of the Federation, and particularly the object of protecting and improving the interests of the members.

The Branch's principal activities result in maintaining and improving the wages and conditions of employment of the membership.

There were no significant changes in the nature of the Branch's principal activities and financial affairs during the reporting period.

### **Right of members to resign**

Members may resign from the Branch in accordance with Rule 10, which reads as follows:

#### **10 – TERMINATION OF MEMBERSHIP**

10.1 A member shall cease to be a member when;

- (i) He or she is expelled for breach of these Rules; or
- (ii) the period of notice of intention to resign (unless previously withdrawn) has expired; or
- (iii) he or she is unfinancial for a period of more than six months or,
- (iv) being eligible for membership solely because he or she was appointed as an officer of the Federation is no longer so eligible, or
- (v) he or she dies

10.2 (i) A member may resign from membership by written notice addressed and delivered to the Branch Secretary in which he or she is a member.

### **Officer of the Branch who is a superannuation fund trustee**

Elizabeth Ruth Mohle was appointed a Trustee Director of QSuper Superannuation fund number 261041941 from 1<sup>st</sup> December 2013. She was nominated as a Trustee Director by QNMU.

### **Number of members**

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Branch was 61,283 with 59,804 financial and 1,479 unfinancial members.

### **Number of Employees**

At 30 June 2019, the Branch had no direct employees.

## Members of Committee of Management

The persons who held office as members of the Committee of Management of the Branch during the reporting period are:

### ANMF (QNMU Branch) Council

President:	<i>Sally – Anne Jones</i>	<i>01.07.18 – 30.06.19</i>
Secretary:	<i>Elizabeth Ruth Mohle</i>	<i>01.07.18 – 30.06.19</i>
Assistant Secretary:	<i>Sandra Jean Eales</i>	<i>01.07.18 – 30.06.19</i>
Vice President:	<i>Lucynda Maskell</i>	<i>01.07.18 – 30.06.19</i>

Executive Members:	<i>Kym Volp</i>	<i>01.07.18 – 30.06.19</i>
	<i>David Lewis</i>	<i>01.07.18 – 30.06.19</i>
	<i>Karen Cooke</i>	<i>01.07.18 – 30.06.19</i>
	<i>Christine Cocks</i>	<i>01.07.18 – 30.06.19</i>

#### Councillors:

<i>Karen Shepherd</i>	<i>01.07.18 – 30.06.19</i>	<i>Julie Burgess</i>	<i>01.07.18 – 30.06.19</i>
<i>Katy Taggart</i>	<i>01.07.18 - 30.06.19</i>	<i>Dianne Corbett</i>	<i>01.07.18 – 30.06.19</i>
<i>Leanne Jiggins</i>	<i>01.07.18 - 28.09.18</i>	<i>Raquel How</i>	<i>01.07.18 – 30.06.19</i>
<i>Fiona Monk</i>	<i>01.07.18 - 30.06.19</i>	<i>Charmain Wicking</i>	<i>01.07.18 – 30.06.19</i>
<i>Sue Pitman</i>	<i>01.07.18 - 30.06.19</i>	<i>Deborah Watt</i>	<i>01.07.18 – 30.06.19</i>
<i>Christopher Johnson</i>	<i>01.07.18 – 30.06.19</i>	<i>Jean Crabb</i>	<i>01.07.18 – 30.06.19</i>
<i>Melanie Price</i>	<i>01.07.18 – 30.06.19</i>	<i>Dallas Meyers</i>	<i>01.07.18 – 30.06.19</i>
<i>Janelle Taylor</i>	<i>01.07.18 – 30.06.19</i>	<i>Tammy Copley</i>	<i>01.07.18 – 30.06.19</i>
<i>Michael Hall</i>	<i>19.10.18 – 30.06.19</i>	<i>Shelley Howe</i>	<i>01.07.18 – 30.06.19</i>
<i>Damien Lawson</i>	<i>01.07.18 - 30.06.19</i>	<i>Madeline Heathfield</i>	<i>01.07.18 – 02.12.18</i>



Elizabeth Ruth Mohle  
Secretary

4<sup>th</sup> October 2019

**Australian Nursing and Midwifery Federation (QNMU Branch)**  
**Report required under Subsection 255(2A)**  
*For the year ended 30 June 2019*

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Reporting Unit for the year ended 30<sup>th</sup> June 2019.

Descriptive form

<b>Categories of expenditures</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Remuneration and other employment-related costs And expenses – employees	-	-
Advertising	-	-
Operating costs	1,183,828	1,112,283
Donations to political parties	-	-
Legal costs	-	-

Signature of designated officer: 

Name and title of designated officer: Elizabeth Ruth Mohle

## AUSTRALIAN NURSING AND MIDWIFERY FEDERATION (QNMU BRANCH)

### STATEMENT OF COMMITTEE OF MANAGEMENT

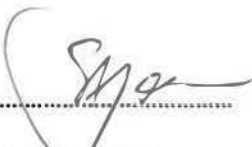
*For the year ended 30 June 2019*

On 04th October 2019 the Committee of Management of Australian Nursing and Midwifery Federation QNMU Branch (ANMF QNMU Branch) passed the following resolution in relation to the general-purpose financial report (GPFR) of the Branch for the financial year ended 30 June 2019.

The Committee of Management declares in relation to the GPFR that in its opinion:

- a) The financial statements and notes comply with the Australian Accounting Standards;
- b) The financial statements and notes comply with any other requirements imposed by the reporting guidelines or part 3 of chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
- c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- d) There are reasonable grounds to believe the Branch will be able to pay its debts as and when they become due and payable; and
- e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
  - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
  - (iii) the financial records of the Branch have been kept and maintained in accordance with the RO Act; and
  - (iv) where the organisation consists of two or more Branches, the financial records of the Branch have been kept, as far as practicable, in a consistent manner with each of the other Branches of the organisation; and
  - (v) where information has been sought in any request by a member of the Branch or Commissioner duly made under section 272 of the RO Act has been provided to the member or Commissioner; and
  - (vi) where any order for inspection of financial records has been made by the Registered Organisations Commission under section 273 of the RO Act, there has been compliance.
- f) No revenue has been derived from undertaking recovery of wages activity during the reporting period.

This declaration is made in accordance with a resolution of the Committee of Management.



**Sally-Anne Jones**

Branch President

Date 4th October 2019



**Elizabeth Ruth Mohle**

Branch Secretary

Date 4th October 2019

**Australian Nursing and Midwifery Federation (QNMU Branch)**  
**Statement of Comprehensive Income**  
*For the year ended 30 June 2019*

	Note	2019 \$	2018 \$
<b>Revenue</b>			
Membership subscription		-	-
Capitation	3	<b>1,183,828</b>	1,112,283
Grants and Donations		-	-
Revenue from recovery of wages		-	-
<b>Total Revenue</b>		<b>1,183,828</b>	1,112,283
Capitation expense	4	<b>(1,183,828)</b>	(1,112,283)
Biennial Conference Contribution		-	-
Levies		-	-
Grants and Donations		-	-
Employee expenses		-	-
Affiliation fees		-	-
Legal Costs – Litigation		-	-
Legal Costs - Other		-	-
Bank Charges		-	-
(Loss)/Profit before income tax		-	-
Income tax expense		-	-
Net loss for the year attributable to the members		-	-
Other comprehensive income for the year		-	-
Total comprehensive income for the year attributable to the members		-	-

The above Statement should be read in conjunction with the accompanying notes.

**Australian Nursing and Midwifery Federation (QNMU Branch)**  
**Statement of Financial Position**  
*As at 30 June 2019*

	Note	2019 \$	2018 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	2,710	2,710
Trade and other receivables		-	-
<b>TOTAL CURRENT ASSETS</b>		<b>2,710</b>	<b>2,710</b>
<b>TOTAL ASSETS</b>		<b>2,710</b>	<b>2,710</b>
<b>CURRENT LIABILITIES</b>			
Trade payables		-	-
Other payables		-	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>NET ASSETS</b>		<b>2,710</b>	<b>2,710</b>
<b>EQUITY</b>			
Accumulated Funds	7	2,710	2,710
<b>TOTAL EQUITY</b>		<b>2,710</b>	<b>2,710</b>

The above Statement should be read in conjunction with the accompanying notes.

**Australian Nursing and Midwifery Federation (QNMU Branch)**  
**Statement of Cash Flows**  
*For the year ended 30 June 2019*

	Note	2019 \$	2018 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts for capitation and members expenses		<b>1,183,828</b>	1,112,283
Payments to ANMF for capitation		<b>(1,183,828)</b>	(1,112,283)
Payment for operating expenses		-	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	8	-	-
Net Decrease in Cash Held		-	-
Cash at the Beginning of the Financial Year		<b>2,710</b>	2,710
<b>Cash at the End of the Financial Year</b>		<b>2,710</b>	2,710

The above Statement should be read in conjunction with the accompanying notes.



**Australian Nursing and Midwifery Federation (QNMU Branch)**  
**Statement of Changes in Equity**  
*For the year ended 30 June 2019*

	Note	Accumulated Funds \$	Total \$
<b>Balance at 1<sup>st</sup> July 2018</b>		<b>2,710</b>	<b>2,710</b>
Net Profit/(Loss) for the year		-	-
<b>Balance at 30<sup>th</sup> June 2019</b>		<b>2,710</b>	<b>2,710</b>
Net Profit/(Loss) for the year		-	-
<b>Balance at 30<sup>th</sup> June 2019</b>	<b>7</b>	<b>2,710</b>	<b>2,710</b>

The above Statement should be read in conjunction with the accompanying notes.

## **Index to the Notes of the Financial Statements**

<b>Note 1</b>	<b>Summary of Significant Accounting Policies</b>
<b>Note 2</b>	<b>Events after the Reporting Period</b>
<b>Note 3</b>	<b>Revenue</b>
<b>Note 4</b>	<b>Expenses</b>
<b>Note 5</b>	<b>Current Assets</b>
<b>Note 6</b>	<b>Current Liabilities</b>
<b>Note 7</b>	<b>Accumulated Funds</b>
<b>Note 8</b>	<b>Cash Flow</b>
<b>Note 9</b>	<b>Related Party Disclosures</b>
<b>Note 10</b>	<b>Remuneration of Auditors</b>
<b>Note 11</b>	<b>Financial Risk management</b>
<b>Note 12</b>	<b><i>Section 272 Fair Work (Registered Organisations) Act 2009</i></b>

## **Note 1 Summary of significant accounting policies**

### **1.1 Basis of preparation of the financial statements**

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisations) (RO) Act 2009*. For the purpose of preparing the general purpose financial statements, Australian Nursing and Midwifery Federation QNMU Branch (The Branch) is a not-for-profit entity.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

### **1.2 Comparative amounts**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

### **1.3 Significant accounting judgements and estimates**

There were no accounting assumptions or estimates identified that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### **1.4 New Australian Accounting Standards**

#### ***Adoption of New Australian Accounting Standard requirements***

No accounting standard has been adopted earlier than the application date stated in the standard.

#### ***Future Australian Accounting Standards Requirements***

There are no new standards, amendments to standards or interpretations that were issued prior to the sign-off date that are applicable to the future reporting period that are expected to have a future financial impact on the Branch.

### **1.5 Revenue**

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from subscriptions is accounted for on an accrual basis and is recorded as revenue in the year to which it relates.

Revenue from the sale of goods is recognised when, the risks and rewards of ownership have been transferred to the buyer, the entity retains no managerial involvement or effective control over the goods, the revenue and transaction costs incurred can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the entity.

Donation income is recognised when it is received.

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

Interest revenue is recognised on an accrual basis using the effective interest method.

Rental revenue from operating leases is recognised on a straight-line basis over the term of the relevant lease.

#### **1.6 Capitation fees and levies**

Capitation fees and levies are recognised on an accrual basis and recorded as a revenue and/or expense in the year to which it relates.

#### **1.7 Cash**

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the consolidated statement of financial position.

#### **1.8 Taxation**

The Branch is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified within operating cash flows.

#### **1.9 Going concern**

The Branch operates in a going concern basis, with funds from membership subscriptions.

#### **1.10 Going Concern – financial support received**

The ANMF QNMU Branch's ability to continue as a going concern is not reliant on the agreed financial support of another reporting unit.

#### **1.11 Going Concern financial support provided**

The ANMF QNMU Branch has not agreed to provide support to ensure another reporting unit has the ability to continue as a going concern.

## Note 2 Events after the reporting period

There were no events that occurred after 30 June 2019, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Branch.

## Note 3 Revenue

	2019 \$	2018 \$
<b>Note 3A: Capitation</b>	<b>1,183,828</b>	1,112,283
<b>Note 3B: Levies</b>	-	-
<b>Note 3C: Interest</b>	-	-
<b>Note 3E: Grants or donations</b>	-	-
<b>Total Revenue</b>	<b>1,183,828</b>	1,112,283

The income disclosed above is derived entirely from the Queensland Nurses and Midwives' Union of Employees (QNMU).

## Note 4 Expense

	2019 \$	2018 \$
<b>Employee Expenses</b>	-	-
<b>Capitation Fees</b>	<b>1,183,828</b>	1,112,283
<b>Affiliation Fees</b>	-	-
<b>Total paid to employers for payroll deductions</b>	-	-
<b>Compulsory levies</b>	-	-
<b>Fees/ allowances</b>	-	-
<b>Conference and meeting expenses</b>	-	-
<b>Grants or donations</b>	-	-
<b>Legal costs</b>	-	-
<b>Penalties- RO Act or Fair Work Act 2009</b>	-	-
<b>Total Expense</b>	<b>1,183,828</b>	1,112,283

**Note 5 Current Assets**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Note 5A: Cash and cash equivalents</b>	<b>2,710</b>	<b>2,710</b>
<b>Note 5B: Trade and other receivables</b>	-	-
<b>Less allowance for expected credit losses</b>	-	-
<b>Total Current Assets</b>	<b>2,710</b>	<b>2,710</b>

**Note 6 Current Liabilities**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Payables to other reporting unit</b>	-	-
<b>Payable to employers for making payroll deductions</b>	-	-
<b>Employee provisions</b>	-	-
<b>Total Current Liabilities</b>	-	-

**Note 7 Accumulated Funds**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Accumulated funds at the beginning of the year</b>	<b>2,710</b>	<b>2,710</b>
<b>Net profit/(loss) attributable to members of the Branch</b>	-	-
<b>Accumulated funds at the end of the year</b>	<b>2,710</b>	<b>2,710</b>

**Note 8 Cash Flow**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Note 8A: Cash Flow Reconciliation</b>		
<b>Reconciliation of cash and cash equivalents as per Balance Sheet to Cash Flow Statement:</b>		
<b>Cash and cash equivalents as per:</b>		
Cash flow information	<b>2,710</b>	<b>2,710</b>
Balance Sheet	<b>2,710</b>	<b>2,710</b>
<b><i>Difference</i></b>	-	-

**Reconciliation of profit/(deficit) to net cash from operating activities:**

Profit/(deficit) for the year	-	-
<b>Adjustments for non-cash items:</b>		
– Depreciation	-	-
<b>Changes in assets/liabilities:</b>		
– (Increase)/decrease in receivables	-	-
– Increase/(decrease) in payables	-	-
<b>Net cash from (used by) operating activities</b>	<b>-</b>	<b>-</b>

**Note 9 Related Party Disclosures**

Transactions with related and associated parties are on normal commercial terms and conditions, no more favourable than those available to other parties unless otherwise stated.

	2019 \$	2018 \$
Revenue received from QNMU	<b>1,183,828</b>	1,112,283
Expenses paid to ANMF	<b>1,183,828</b>	1,112,283
Amounts owed by	-	-
Amount owed to	-	-

**Note 10 Remuneration of Auditors**

Audit Fees are paid by the QNMU on behalf of the Australian Nursing and Midwifery Federation (QNMU Branch).

**Note 11 Financial Risk Management**

The Branch does not have any financial instruments.

**Note 12: Section 272 Fair Work (Registered Organisations) Act 2009**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

**Information to be provided to members:**

- (1) A member of a Branch, may apply to the Branch for specified prescribed information in relation to the Branch to be made available to the person making the application.**
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Branch.**
- (3) The Branch must comply with an application made under subsection (1).**