



Australian Government
Australian Industrial Registry

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7799
Fax: (03) 9654 6672

Mr Brett Holmes
Branch Secretary
Australian Nursing Federation
New South Wales Branch
43 Australia Street
CAMPERDOWN NSW 2050

By email: gensec@nswnurses.asn.au

Dear Mr Holmes,

Re: Australian Nursing Federation - New South Wales Branch

Financial Documents for year ended 30 June 2005 - FR2005/259

I have received the financial reports for the New South Wales Branch of the Australian Nursing Federation for the year ended 30 June 2005. The documents were lodged in the Registry on 7 December 2005 under s268 of Schedule 1B (RAO Schedule) of the Workplace Relations Act 1996.

This is the second lodgment by the branch of its audited financial reports under the *Registration and Accountability of Organisations (RAO) Schedule* which commenced on 12 May 2003.

The documents have been filed.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew Schultz', written over a horizontal line.

Andrew Schultz
Statutory Services Branch

9 December 2005



NEW SOUTH WALES NURSES' ASSOCIATION

In association with the Australian Nursing Federation

ABN 63 398 164 405

In reply please quote:

BH: TOG: EP

2 December 2005

Rec'd 7/12/05

Industrial Registrar
Australian Industrial Registry
GPO Box 1994S
MELBOURNE VIC 3001

FR 2005/259

Dear Sir,

**RE: AUSTRALIAN NURSING FEDERATION – NEW SOUTH WALES BRANCH
FINANCIAL RETURN**

Please find enclosed a copy of the Financial Statements of the Australian Nursing Federation - New South Wales Branch for the year ended 30th June 2005 together with the relevant certificates as required under the Workplace Relations Act 1996.

Your sincerely

Brett Holmes
BRANCH SECRETARY

Encl.

Designated Officer's Certificate

Section 268 of Schedule 1B Workplace Relations Act 1996

I, Brett Holmes, being Branch Secretary of the Australian Nursing Federation – New South Wales Branch, certify:

1. that the documents lodged herewith are copies of the full report, referred to in Section 268 of the RAO Schedule;
2. that the full report was provided to members on the website www.nswnurses.asn.au on 14 September 2005, and that all members were notified of this by way of a notice in the monthly journal, the Lamp; and
3. that the full report was presented to the Australian Nursing Federation – NSW Branch Council (Committee of Management) meeting on 2 December 2005, in accordance with Section 266 of the RAO Schedule.

Signature



.....
Brett Holmes

Date: 2 December 2005

AUSTRALIAN NURSING FEDERATION

NEW SOUTH WALES BRANCH

FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2005

AUSTRALIAN NURSING FEDERATION

NEW SOUTH WALES BRANCH

OPERATING REPORT

The Branch Council, being the Committee of Management for the purposes of the Workplace Relations Act 1996, presents its operating report of the Australian Nursing Federation, New South Wales Branch for the financial year ended 30 June 2005.

1. The principal activities of the Branch during the financial year were the industrial and professional representation of nurses and nursing. No significant change in the nature of these activities occurred during the year.
2. The surplus of the Branch for the financial year amounted to \$39. There were no significant changes to the Branch's financial affairs during the year.
3. Members retain the right to resign from the Australian Nursing Federation in accordance with section 10 of the Federal Rules and Section 174 of Schedule 1B to the Workplace Relations Act 1996.
4. Mr Brett Holmes is a director of Health Employees Superannuation Trust Australia.
5. The number of members of the Branch at the end of the financial year amounted to 53,663.
6. The Branch has no employees. All work performed on behalf of the Branch is undertaken by persons who are either employees of the New South Wales Nurses Association or elected Officers of the Branch.
7. The names of each person who were members of the Branch Council, at any time, during the financial year are as follows:-

1 July 2004 to 30 June 2005

Ms Coral Levett	Ms Judith Kiejda
Mr Brett Holmes	Mr Charles Linsell
Mr. Cosmo De Santis	Ms Therese Riley
Ms Lynette Hopper	Ms Rozlyn Norman
Ms Linda MacGregor	Ms Connie Cullen
Ms Angela Pridham	Ms Wendy Goodman
Ms Dale Sutton	Mr Gary Clark
Mr Mark Kearin	Ms Peg Hibbert
Ms Lynette Day	Ms Ann Conning
Ms Lucille McKenna	Ms Lorna Scott
Mr Tom Van Dam	

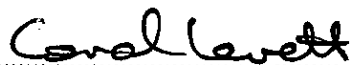
1 July 2004 to 29 November 2004

Mr Peter Goldfinch	Ms Linda Kelly
--------------------	----------------

30 November 2004 to 30 June 2005

Ms Mary-Louise Fraser	Ms Rebecca Nairne
-----------------------	-------------------

Signed in accordance with a resolution of Branch Council



CORAL LEVETT – Branch President



BRETT HOLMES – Branch Secretary

6 September 2005

AUSTRALIAN NURSING FEDERATION

NEW SOUTH WALES BRANCH

BRANCH COUNCIL'S STATEMENT

On the 6th of September 2005 Branch Council of the Australian Nursing Federation, New South Wales Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 30 June 2005.

The Branch Council declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year ended 30 June 2005;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2005 and since the end of the financial year:
 - (i) meetings of the Branch Council were held in accordance with the rules of the organisation and the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
 - (iv) the issue of consistency is being considered by the reporting units of the Australian Nursing Federation with a view to keeping, as far as practicable, the financial records in a consistent manner to each of the other reporting units to ensure compliance with the Australian Accounting Standards in subsequent years; and
 - (v) no information has been sought in any request of a member of the Branch or a Registrar under section 272 of Schedule 1B to the Workplace Relations Act 1996; and
 - (vi) no orders have been made by the Commission under section 273 of Schedule 1B to the Workplace Relations Act 1996

For the Branch Council:



BRETT HOLMES
Branch Secretary

6 September 2005

AUSTRALIAN NURSING FEDERATION

NEW SOUTH WALES BRANCH

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2005.**

	2005	2004
	\$	\$
INCOME		
Interest	263	221
Service Fee - NSW Nurses Association	<u>645,852</u>	<u>588,112</u>
TOTAL INCOME	<u>646,115</u>	<u>588,333</u>
LESS EXPENDITURE		
Audit and Accountancy Fees	4,500	3,250
Capitation Fees	638,952	582,252
Conference, Meeting & Travelling Expenses	64	556
General Expenses	60	151
Research - Education Union Survey	-	1,475
Website Access - AJAN	<u>2,500</u>	<u>-</u>
TOTAL EXPENDITURE	<u>646,076</u>	<u>587,684</u>
OPERATING SURPLUS FOR THE YEAR	39	649
Accumulated Funds at Beginning of Year	<u>24,216</u>	<u>23,567</u>
ACCUMULATED FUNDS AT END OF YEAR	<u>24,255</u>	<u>24,216</u>

[The attached Notes 1 to 9 form part of these Accounts]

AUSTRALIAN NURSING FEDERATION

NEW SOUTH WALES BRANCH

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2005.**

	Note	2005 \$	2004 \$
ACCUMULATED FUNDS		<u>24,255</u>	<u>24,216</u>
<u>Represented by Net Assets:</u>			
CURRENT ASSETS			
Cash Assets			
Cash		<u>44,536</u>	<u>43,933</u>
TOTAL ASSETS		<u>44,536</u>	<u>43,933</u>
LESS CURRENT LIABILITIES			
Payables			
Creditors	3	<u>20,281</u>	<u>19,717</u>
NET ASSETS		<u>24,255</u>	<u>24,216</u>

[The attached Notes 1 to 9 form part of these Accounts]

AUSTRALIAN NURSING FEDERATION

NEW SOUTH WALES BRANCH

**STATEMENT OF CASH FLOWS FOR THE
YEAR ENDED 30 JUNE 2005.**

	Note	2005 \$	2004 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Service Fees Received		645,852	588,112
Capitation Fees Paid		(638,952)	(582,252)
Other Payments		(6,560)	(7,100)
Interest Received		<u>263</u>	<u>221</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	5	<u>603</u>	<u>(1,019)</u>
NET INCREASE (DECREASE) IN CASH HELD		603	(1,019)
Cash at Beginning of Year		<u>43,933</u>	<u>44,952</u>
CASH AT END OF YEAR	4	<u>44,536</u>	<u>43,933</u>

[The attached Notes 1 to 9 form part of these Accounts]

AUSTRALIAN NURSING FEDERATION

NEW SOUTH WALES BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005.

1. STATEMENT OF ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the Australian Workplace Relations Act, 1996. The financial report has also been prepared on the basis of historical costs and do not take into account changing money values or except where stated current valuations of non current assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the Branch in the preparation of the accounts.

- (a) The concept of accruals accounting has been adopted in the preparation of the Accounts.
- (b) No provision for Income Tax is necessary as the Federation is exempt from Income Tax under Section 50 - 15 of the Income Tax Assessment Act.

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Sub-Sections [1], [2] and [3] of Section 272 of Schedule 1B which read as follows:-

- [1] A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- [2] The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- [3] A Reporting unit must comply with an application made under subsection (1).

	2005 \$	2004 \$
3. CREDITORS		
NSW Nurses Association	15,861	16,467
Other	4,420	3,250
	<u>20,281</u>	<u>19,717</u>

AUSTRALIAN NURSING FEDERATION

NEW SOUTH WALES BRANCH

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005.**

	2005	2004
	\$	\$
4. RECONCILIATION OF CASH		
For the purposes of the statement of cash flows, cash includes, at call deposits with banks or financial institutions.		
Cash at the end of the year is shown in the Statement of Financial Performance as:		
Cash	<u>44,536</u>	<u>43,933</u>
5. RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH OPERATING SURPLUS		
Operating Surplus	39	649
Changes in Assets and Liabilities		
Increase in Creditors (Decrease 2004)	<u>564</u>	<u>(1,668)</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>603</u>	<u>(1,019)</u>

6. RELATED PARTY TRANSACTIONS

Transactions with related parties are on normal terms and conditions no more favourable than those available to other parties unless stated.

Transactions with Australian Nursing Federation – Federal Office:

- (a) Capitation Fees paid are disclosed as an expense in the Statement of Financial Performance and as a payment in the statement of Cash Flows.
- (b) Website Access – AJAN paid are disclosed as an expense in the Statement of Financial Performance and included as other payments in the statement of Cash Flows.

AUSTRALIAN NURSING FEDERATION

NEW SOUTH WALES BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005.

7. IMPACT OF ADOPTION OF AUSTRALIAN EQUIVALENTS TO INTERNATIONAL FINANCIAL REPORTING STANDARDS

The Branch Council is preparing and managing transition to Australian equivalents to International Financial Reporting Standards (AIFRS) effective for financial reporting periods commencing from 1 January 2005. The adoption of AIFRS will be reflected in the Branch's financial statements for the year ending 30 June 2006. On first time adoption of AIFRS, comparatives for the financial year ended 30 June 2005 are required to be restated. The majority of the AIFRS transitional adjustments will be made retrospective against retained earnings at 1 July 2004.

The Branch Council is of the opinion that there are no material differences in the Branch's accounting policies on conversion to AIFRS. Users of the financial statements should, however, note that the amounts disclosed could change if there are any amendments to current AIFRS by standard-setters, or interpretation of the AIFRS requirements changes due to the continuing transition work of the Branch Council

8. FINANCIAL INSTRUMENTS

Interest Rate Risk

The Branch's exposure to interest rate risk and the effective weighted average interest rate for cash at bank is 2005 0.6% and 2004 0.5%.

Credit Risk Exposure

Credit risk is the risk that counter parties to a financial asset will fail to discharge their obligations, causing the Branch to incur a financial loss.

The credit risk exposure of the Branch to financial assets which have been recognised in the Statement of Financial Position is generally the carrying amounts, net of any provisions for doubtful debts.

The carrying amounts of cash and non-interest bearing monetary financial assets and liabilities (eg receivables and payables) approximate net fair values.

9. REGISTERED OFFICE

The registered office and principal place of business of the Branch is:-

43 Australia Street
Camperdown NSW 2050

AUSTRALIAN NURSING FEDERATION

NEW SOUTH WALES BRANCH

INDEPENDENT AUDIT REPORT

To the members of the Australian Nursing Federation, New South Wales Branch.

SCOPE

The Financial Report and the Responsibility of the Branch Council and Secretary of the Branch

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements and the Branch Council's statement for the Australian Nursing Federation, New South Wales Branch, for the year ended 30 June 2005.

The Branch Council and the Secretary of the Branch are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Branch. Our audit has been conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal controls, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards and other mandatory professional reporting requirements in Australia a view which is consistent with our understanding of the Branch's financial position and its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and

assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Branch Council and the Secretary of the Branch.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

INDEPENDENCE

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Workplace Relations Act 1996.

AUSTRALIAN NURSING FEDERATION

NEW SOUTH WALES BRANCH

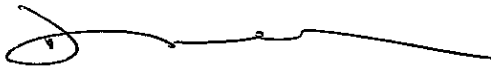
AUDIT OPINION

In our opinion the financial report of Australian Nursing Federation, New South Wales Branch is in accordance with:

- (a) the Workplace Relations Act 1996, including:
 - (i) giving a true and fair view of the Branch's financial position as at 30 June 2005 and its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards; and
 - (iii) complying with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the Act; and
- (b) other mandatory professional reporting requirements in Australia.



A.J. WILLIAMS & CO.
Chartered Accountants.



D. S. MCLEAN
Registered Company Auditor.
SYDNEY NSW 2000
6 September 2005