



Australian Government
Australian Industrial Registry

Level 5, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9655 0401
Email: melbourne@air.gov.au

Warren Williams
Manager Administrative Services
Australian Nursing Federation
New South Wales Branch
PO Box 40
CAMPERDOWN NSW 1450

Dear Mr. Williams

Schedule 1, Workplace Relations Act 1996
Financial Report for year ended 30 June 2007 [FR2007/412]

Thank you for lodging the Designated Officer's Certificate with the Australian Industrial Registry. This document was received on 8 January 2007.

The financial report for the financial year ended 30 June 2007 has now been filed.

A copy of the documents can be found on a website maintained by the Australian Industrial Registry at www.e-airc.gov.au/145vnsw.

If you have any further queries please do not hesitate to contact me on (03) 8661 7921 or by e-mail at tom.tran@air.gov.au.

Yours sincerely,

A handwritten signature in black ink that reads 'Thomas Tran'.

Thomas Tran
Statutory Services Branch

8 January 2008

Designated Officer's Certificate

s.268 of Schedule 1, Workplace Relations Act 1996

I, Judith Kiejda being the Acting Branch Secretary of Australian Nursing Federation – New South Wales Branch, certify:

- That the documents lodged herewith are copies of the full report, referred to in s.268 of Schedule 1 of the Workplace Relations Act 1996; and
- That the full report was provided to members on the website www.nswnurses.asn.au on 11 October 2007; and
- That the full report was presented to the Australian Nursing Federation – NSW Branch Council of the reporting unit on 29 November 2007 in accordance with s.266 of Schedule 1 of the Workplace Relations Act 1996.

Signature

Judith A. Kiejda

Date:

4. 1. 2008



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Melbourne, VIC 3000
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Brett Holmes
Branch Secretary
Australian Nursing Federation
New South Wales Branch
43 Australia Street
CAMPERDOWN NSW 2050

By e-mail: gensec@nswnurses.asn.au

Dear Mr. Holmes

Schedule 1, Workplace Relations Act 1996
Financial report for year ended 30 June 2007 [FR2007/412]

I acknowledge receipt of the financial report for the year ended 30 June 2007 for the above organisation (the reporting unit). These documents were lodged with the Industrial Registry on 13 December 2007.

The report has not been filed as it does not include a designated officer's certificate, as required by section 268 of Schedule 1 of the Workplace Relations Act 1996 (the RAO Schedule).

Please lodge a designated officer's certificate with the Industrial Registry as a matter of urgency so I may commence my examination of the documents. I have attached a pro-forma certificate to assist you with this task.

Statement of Loans, Grants and Donations

Receipt is also acknowledged of your statement pursuant to section 237 of the RAO Schedule, relating to particulars of a loan made by the organisation for the financial year ended 30 June 2007.

The contents of the statement have been noted.

The statement has been placed on a file which is not available to the public.

If you have any queries please do not hesitate to contact me on (03) 8661 7921 or by e-mail at tom.tran@air.gov.au.

Yours sincerely,

A handwritten signature in cursive script that reads "Thomas Tran".

Thomas Tran
Statutory Services Branch

3 January 2008



NEW SOUTH WALES NURSES' ASSOCIATION

In association with the Australian Nursing Federation

FR2007/412
ABN 63 398 164 405

In reply please quote: BH:TOG:DF

4 December 2007

Industrial Registrar
Australian Industrial Registry
GPO BOX 1994S
MELBOURNE VIC 3001

Dear Sir/Madam

**RE: AUSTRALIAN NURSING FEDERATION – NEW SOUTH WALES BRANCH
FINANCIAL RETURN**

Please find enclosed a copy of the Financial Statements of the Australian Nursing Federation – New South Wales Branch for the year ended 30 June 2007.

Also enclosed find completed Statement of loans, grants and donations exceeding \$1,000 for financial year ending 30 June 2007 required under the Workplace Relations Act 1996.

Yours sincerely

BRETT HOLMES
Branch Secretary

 **COPY**

**AUSTRALIAN NURSING FEDERATION
NEW SOUTH WALES BRANCH**

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2007**



Daley & Co

chartered accountants

**AUSTRALIAN NURSING FEDERATION
NEW SOUTH WALES BRANCH**

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2007**

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OPERATING REPORT

The Branch Council, being the Committee of Management for the purposes of the Workplace Relations Act 1996, presents its operating report of the Australian Nursing Federation, New South Wales Branch for the financial year ended 30 June 2007.

Committee of Management

The names of Committee of Management in office at any time during the financial year were:

Name	Position	Name	Position
Mr Brett Holmes	Branch Secretary	Ms Coral Levett	Branch President
Ms Judith Kiejda	Branch Assistant Secretary	Mr Mark Kearin	Branch Vice President
Mr Cos De Santis	Branch Executive Member	Ms Lynette Hopper	Branch Executive Member
Mr Charles Linsell	Branch Executive Member	Ms Rebecca Nairne	Branch Executive Member
Mr Gary Clark	Branch Councillor	Ms Ann Conning	Branch Councillor
Ms Connie Cullen	Branch Councillor	Ms Tania Gleeson	Branch Councillor
Ms Wendy Goodman	Branch Councillor	Ms Peg Hibbert	Branch Councillor
Ms Linda MacGregor	Branch Councillor	Ms Lucille McKenna	Branch Councillor
Ms Rozlyn Norman	Branch Councillor	Ms Angela Pridham	Branch Councillor
Ms Therese Riley	Branch Councillor	Ms Lorna Scott	Branch Councillor
Ms Dale Sutton	Branch Councillor	Mr Tom Van Dam	Branch Councillor
Ms Sue White	Branch Councillor	Ms Lynette Day	Branch Councillor
Ms Mary-Louise Fraser	Branch Councillor		

All members of the Committee of Management were in office for the period 1 July 2006 to 30 June 2007, with the exception of:

- Ms Tania Gleeson: term of office commenced on 30 November 2006
- Ms Sue White: term of office commenced on 15 December 2006
- Ms Lynette Day: term of office ended 30 November 2006
- Ms Mary-Louise Fraser: term of office ended 30 November 2006

Ms Judith Kiejda was a Branch Executive Member until 30 November 2006, at which time her term of office as the Branch Assistant Secretary commenced.

Principal Activities

The principal activities of the Branch during the financial year were the industrial and professional representation of nurses and nursing. No significant change in the nature of these activities occurred during the year.

Results of Activities

The surplus of the Branch for the financial year amounted to \$208 (2006: \$95). There were no significant changes to the Branch's financial affairs during the year.

Significant Changes in Nature of Activities or Financial Affairs

There were no significant changes in the nature of activities or the financial affairs of the Branch during the year.

Membership of the Branch

The number of members of the Branch at the end of the financial year was 53,628 (2006: 54,581).

OPERATING REPORT
CONTINUED...

Rights of Members to Resign

Members retain the right to resign from the Australian Nursing Federation in accordance with section 10 of the Federal Rules and Section 174 of Schedule 1B to the Workplace Relations Act 1996. In accordance with Section 174(1) of the Workplace Relations Act a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Employees of the Branch

The Branch has no employees. All work performed on behalf of the Branch is undertaken by persons who are either employees of the New South Wales Nurses' Association or elected Officers of the Branch.

Superannuation Trustees

Mr Brett Holmes is a director of Health Employees Superannuation Trust Australia, a position he holds as a nominee of the Australian Nursing Federation.

Signed in accordance with a resolution of Branch Council



.....
CORAL LEVETT – Branch President



.....
BRETT HOLMES – Branch Secretary

10 October 2007

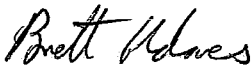
BRANCH COUNCIL'S STATEMENT

On the 10th of October 2007 Branch Council of the Australian Nursing Federation, New South Wales Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 30 June 2007:

The Branch Council declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2007 and since the end of the financial year:
 - (i) meetings of the Branch Council were held in accordance with the rules of the organisation and the rules of the Branch;
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch;
 - (iii) the financial records of the Branch have been kept and maintained in accordance with section 255 of Schedule 1 of the Workplace Relations Act 1996 ("the RAO Schedule") and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and;
 - (iv) the issue of consistency is being considered by the reporting units of the Australian Nursing Federation with a view to keeping, as far as practicable, the financial records in a consistent manner to each of the other reporting units to ensure compliance with the Australian Accounting Standards in subsequent years;
 - (v) no information has been sought in any request of a member of the Branch or a Registrar duly made under section 272 of the RAO Schedule; and
 - (vi) no orders for inspection of financial records have been made by the Commission under section 273 of the RAO Schedule.

Signed for and on behalf of the Branch Council by:



BRETT HOLMES
Branch Secretary

10 October 2007

**INDEPENDENT AUDIT REPORT TO THE MEMBERS
OF THE AUSTRALIAN NURSING FEDERATION, NEW SOUTH WALES BRANCH.**

SCOPE

We have audited the general purpose financial report comprising the Income Statement, Balance Sheet, Statement of Changes in Accumulated Funds, Cash Flow Statement and Notes to the Financial Statements of the Australian Nursing Federation, New South Wales Branch ("the Branch") for the year ended 30 June 2007. The Branch Council are responsible for the preparation and presentation of the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Branch,


Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements in Australia, statutory requirements and Part 3 of Chapter 8 of Schedule 1 of the Workplace Relations Act 1996, so as to present a view of the Branch, which is consistent with our understanding of the Branch's financial position and performance as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion, this general purpose financial report of the Australian Nursing Federation, New South Wales Branch is in accordance with:

- (a) The Workplace Relations Act 1996, including:
 - (i) Giving a true and fair view of the Branch's financial position as at 30 June 2007 and of its performance for the year ended on that date; and
 - (ii) Complying with Accounting Standards in Australia and other mandatory professional reporting requirements; and
- (b) The requirements imposed by Part 3 of Chapter 8 of Schedule 1 of the Act.


DALEY & CO
Chartered Accountants
98 Kembla Street
Wollongong NSW 2500


M L Gleeson
Registered Company Auditor

Dated this 10th day of October 2007.

Liability limited by a scheme under the Professional Standards Legislation.

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	2007 \$	2006 \$
INCOME		
Interest	68	205
Service Fee - NSW Nurses' Association	<u>750,948</u>	<u>693,612</u>
TOTAL INCOME	<u>751,016</u>	<u>693,817</u>
LESS EXPENDITURE		
Audit and Accountancy Fees	2,800	4,550
Bank Charges	60	60
Capitation Fees	<u>747,948</u>	<u>689,112</u>
TOTAL EXPENDITURE	<u>750,808</u>	<u>693,722</u>
OPERATING SURPLUS FOR THE YEAR	<u>208</u>	<u>95</u>

The accompanying notes form part of these financial statements.

**BALANCE SHEET
AS AT 30 JUNE 2007**

	Note	2007 \$	2006 \$
CURRENT ASSETS			
Cash and cash equivalents		24,358	24,090
Receivables		<u>3,000</u>	<u>4,950</u>
TOTAL CURRENT ASSETS		<u>27,358</u>	<u>29,040</u>
TOTAL ASSETS		<u>27,358</u>	<u>29,040</u>
CURRENT LIABILITIES			
Payables	3	<u>2,800</u>	<u>4,690</u>
NET ASSETS		<u>24,558</u>	<u>24,350</u>
ACCUMULATED FUNDS		<u>24,558</u>	<u>24,350</u>

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 30 JUNE 2007

	Accumulated Funds \$
Balance at 1 July 2005	24,255
Net Surplus for the Year	<u>95</u>
Balance at 30 June 2006	24,350
Net Surplus for the Year	<u>208</u>
Balance at 30 June 2007	<u><u>24,558</u></u>

The accompanying notes form part of these financial statements.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Service Fees Received		752,898	695,812
Capitation Fees Paid		(747,948)	(689,112)
Other Payments		(4,750)	(27,351)
Interest Received		68	205
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	5	<u>268</u>	<u>(20,446)</u>
NET INCREASE (DECREASE) IN CASH HELD		268	(20,446)
Cash at Beginning of Year		<u>24,090</u>	<u>44,536</u>
CASH AT END OF YEAR		<u>24,358</u>	<u>24,090</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements imposed by the Reporting Guidelines of Part 3 of Chapter 8 of Schedule 1 of the Workplace Relations Act, 1996.

The financial report complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

BASIS OF PREPARATION

The financial report is for the New South Wales Branch of the Australian Nursing Federation, and in accordance with the Australian Workplace Relations Act, 1996 the Branch is a reporting unit. The Australian Nursing Federation is an organisation registered under the Australian Workplace Relations Act, 1996. The New South Wales Branch is a branch of the registered organisation. In accordance with the Act the Federation is a body corporate and has perpetual succession. By virtue of this method of incorporation, the Federation and the New South Wales Branch are not subject to the Corporations Act 2001.

The financial report has been prepared on the basis of historical costs. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the Branch in the preparation of the financial report.

(a) Revenue

Services Fees from the New South Wales Nurses' Association are accounted for on an accrual basis.

Interest is accounted for on an accrual basis.

(b) Income tax

No provision for Income Tax is necessary as Industrial Trade Unions are exempt from Income Tax under Section 50-15 of the Income Tax Assessment Act 1997.

(c) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the Cash Flow Statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**
CONTINUED...

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES
CONTINUED...

(d) Accounting Standards Issued But Not Yet Effective

There have been no accounting standards issued which will impact the financial report in future periods and which are not yet effective.

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of (1), (2) and (3) of Section 272 of the Registration and Accountability of Organisations Schedule (Schedule 1 to the Workplace Relations Act 1996) which reads as follows:-

- (1) A member of the Branch, or a Registrar, may apply to the Branch for specified prescribed information in relation to the Branch to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Branch
- (3) The Branch must comply with an application made under subsection (1).

	2007 \$	2006 \$
3. CREDITORS		
Other	<u>2,800</u>	<u>4,690</u>

4. RELATED PARTY TRANSACTIONS

Capitation Fees are paid to the Federal Office of the Australian Nursing Federation, which are disclosed as an expense in the Income Statement and as a payment in the Cash Flow Statement. These fees are determined by the Federal Office.

5. CASH FLOW INFORMATION

**Reconciliation of cash flows from
Operations with operating result**

Operating Surplus	208	95
<i>Changes in Assets and Liabilities</i>		
Decrease / (Increase) in Receivables	1,950	(4,950)
(Decrease) / Increase in Payables	<u>(1,890)</u>	<u>(15,591)</u>
Cash flow from Operations	<u>268</u>	<u>(20,446)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**
CONTINUED...

6. FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The Branch's exposure to interest rate risk is limited to its cash held at bank. The effective weighted average interest rate for cash at bank is 0.0% (2006 0.6%)

(b) Credit Risk Exposure

Credit risk is the risk that counter parties to a financial asset will fail to discharge their obligations, causing the Branch to incur a financial loss.

The credit risk exposure of the Branch to financial assets which have been recognised in the Balance Sheet is generally the carrying amounts, net of any provisions for doubtful debts.

The carrying amounts of cash and non-interest bearing monetary financial assets and liabilities (eg receivables and payables) approximate net fair values.

7. REGISTERED OFFICE

The registered office and principal place of business of the Branch is:-

43 Australia Street
Camperdown NSW 2050