



**Australian Government**

**Australian Industrial Registry**

Level 5, 11 Exhibition Street  
Melbourne, VIC 3000  
GPO Box 1994, Melbourne, VIC 3001  
Telephone: (03) 8661 7777  
Fax: (03) 9655 0410  
Email: melbourne@air.gov.au

Lee Thomas  
Branch Secretary  
Australian Nursing Federation  
South Australian Branch  
PO Box 861  
REGENCY PARK BC SA 5942

Dear Lee,

**Australian Nursing Federation – South Australian Branch  
Financial Reports for the Year Ended 30 June 2007 – FR2007/415  
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

Thank you for the financial reports of the South Australian Branch of the Australian Nursing Federation for the year ended 30 June 2007. The documents were lodged in the Industrial Registry on 29 February 2008.

The documents have been filed and no further action is requested.

The following matter, however, concerning the financial reporting timelines is advised for your assistance when preparing future returns. The financial reports were presented to a meeting of the Branch Council on 12 December 2007 but were not lodged in this office until 29 February 2008. Please note that the financial reports must be lodged in the Industrial Registry within 14 days of the reports being presented to a general or committee of management (Branch Council) meeting. Would you please ensure that this part of the timescale provisions is complied with in the next financial report of the Branch.

A copy of the financial reports has been placed on the website maintained by the Industrial Registry at <http://www.e-airc.gov.au/145vsa>.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'R Pfeiffer'.

Robert Pfeiffer  
Statutory Services Branch

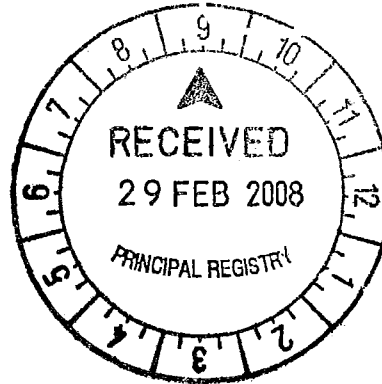
24 April 2008

# Australian Nursing Federation

FR 2007/415

25th February 2008

Statutory Services Branch  
Australian Industrial Registry  
GPO Box 1994S  
Melbourne VIC 3001



**Attn: Robert Pfeiffer**

Dear Sir

Please find enclosed a copy of our audited accounts for the year ended 30 June 2007.

The accounts lodged are a true copy as presented to a meeting of the Branch Council on 17 October 2007, and to a general meeting of members on 12 December 2007.

Yours faithfully

A handwritten signature in cursive script, appearing to read "Lee Thomas".

Lee Thomas  
Branch Secretary



**AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN  
BRANCH)**

**DESIGNATED OFFICER'S CERTIFICATE**

I, Lee Thomas, being the Branch Secretary of the Australian Nursing Federation  
(South Australian Branch) certify:

- That the documents lodged herewith are copies of the full report, referred to in S268 of the RAO Schedule; and
- That the full report was provided to members on 1 November 2007; and
- That the full report was presented to a meeting of the Committee of Management of the reporting unit on 12<sup>th</sup> December 2007, in accordance with the section 266 of the RAO Schedule.

Signature

*Thomas*  
.....

Dated

*25 February 2008*  
.....

# **Australian Nursing Federation (South Australian Branch)**

## **Financial Statements**

**For the Year Ended 30 June 2007**

# Australian Nursing Federation (South Australian Branch)

For the Year Ended 30 June 2007

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# **Australian Nursing Federation (South Australian Branch)**

## **Operating Report**

**30 June 2007**

The Branch Council, being the Committee of Management for the purposes of the Workplace Relations Act 1996, presents its operating report of the Australian Nursing Federation (South Australian Branch) for the financial year ended 30 June 2007.

### **1. General**

1. The principal activities of the Branch during the financial year were the industrial and professional representataion of nurses, midwives and personal care assistants. No significant change in the nature of these activities occurred during the year.
2. The surplus of the Branch for the financial year amounted to \$2,911. There were no significant changes to the Branch's financial affairs during the year.
3. Members retain the right to resign from the Australian Nursing Federation in accordance with Section 10 of the Federal Rules and Section 174 of Schedule 1B to the Workplace Relations Act 1996.
4. No office bearer is a trustee of a superannuation entity or public sector superannuation scheme.
5. The number of members of the Branch at the end of the financial year amounted to 10,465.
6. The Branch has no employees. All work performed is undertaken by the employees or elected Officers of the Branch.

# Australian Nursing Federation (South Australian Branch)

## Operating Report


30 June 2007

### 2. Councillors

The names of each person holding the position of Councillor during the financial year are listed below. The persons listed held the position for the whole year unless otherwise stated.

Ms Marisa Bell	
Ms Meredith Colquhoun	
Ms Lynn Croft	
Ms Patricia Currie	1 December 2006 – 30 June 2007
Ms Jocelyn Douglass	
Ms Joann Duffy	
Ms Debbie Fancett	
Ms Margaret Gerlach	1 July 2006 – 30 November 2006
Ms Sue Jaensch	22 January 2007 – 30 June 2007
Ms Diana Johansson	
Ms Marcelle Johnson	1 December 2006 – 30 June 2007
Ms Gay Martin	
Ms Glenys McNamara	
Mr Michael McClellan	
Ms Helen Nunan	1 July 2006 – 30 November 2006
Mr Stephen Owens	1 July 2006 – 30 November 2006
Ms Leeanne Pilichiewicz	1 July 2006 – 30 November 2006 22 January 2007 – 30 June 2007
Ms Anne Richards	1 December 2006 – 30 June 2007
Ms Bernadette Roberts	
Ms Rosie Rumbelow	
Ms Jane Sandford	
Ms Jan Thompson	
Ms Mairi Walker	1 July 2006 – 30 November 2006
Ms Lee Thomas	
Ms Barbara Tyler	1 July 2006 – 30 November 2006
Ms Sharon Whitehead	
Ms Lyn Williams	1 December 2006 – 30 June 2007

Signed in accordance with a resolution of the Branch Council:



.....  
Bernadette Roberts - Branch President



.....  
Lee Thomas - Branch Secretary

Dated this 17th day of October 2007

# Australian Nursing Federation (South Australian Branch)

## Branch Council's Statement

On 17<sup>th</sup> October 2007 the Branch Council of the AUSTRALIAN NURSING FEDERATION (SA BRANCH) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2007:

The Branch Council declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the Branch Council were held in accordance with the rules of the organisation including the rules of the Branch; and
  - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
  - (iii) the financial records of the Branch have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For the Branch Council: Lee Thomas

Title of Office held: Branch Secretary

Signature: 

Dated: 17<sup>th</sup> October 2007



# Australian Nursing Federation (South Australian Branch)

## Income Statement

For the Year Ended 30 June 2007

	2007	2006
	\$	\$
<b>Revenue</b>		
Capitation fees	153,484	145,112
Membership fees	39,310	27,737
Financial income	51	1
	<hr/>	<hr/>
	192,845	172,850
<b>Expenses</b>		
Capitation fees	(154,638)	(145,966)
Services for Federal members	(35,245)	(26,857)
Financial expenses (bank charges)	(50)	(8)
	<hr/>	<hr/>
<b>Surplus attributable to members of the entity</b>	<u>2,912</u>	<u>19</u>



The accompanying notes form part of these financial statements

# Australian Nursing Federation (South Australian Branch)

## Balance Sheet

30 June 2007

	Note	2007 \$	2006 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	5	2,988	76
Trade and other receivables		-	-
<b>Total current assets</b>		<u>2,988</u>	<u>76</u>
<b>Non-current assets</b>			
<b>TOTAL ASSETS</b>		<u><u>2,988</u></u>	<u><u>76</u></u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables		-	-
<b>Total current liabilities</b>		<u>-</u>	<u>-</u>
<b>Non-current liabilities</b>			
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>2,988</u></u>	<u><u>76</u></u>
<b>EQUITY</b>			
Retained earnings		<u>2,988</u>	<u>76</u>
<b>TOTAL EQUITY</b>		<u><u>2,988</u></u>	<u><u>76</u></u>

The accompanying notes form part of these financial statements

# Australian Nursing Federation (South Australian Branch)

## Statement of Changes in Equity

For the Year Ended 30 June 2007

	<b>2007</b>	<b>Retained Earnings</b>
		<b>\$</b>
Balance at 1 July 2006		76
Surplus attributable to members		<u>2,912</u>
<b>Balance at 30 June 2007</b>		<u>2,988</u>
	<b>2006</b>	
		<b>Retained Earnings</b>
		<b>\$</b>
Balance at 1 July 2005		57
Surplus attributable to members		<u>19</u>
<b>Balance at 30 June 2006</b>		<u>76</u>



The accompanying notes form part of these financial statements

# Australian Nursing Federation (South Australian Branch)

## Cash Flow Statement

For the Year Ended 30 June 2007

	Note	2007 \$	2006 \$
<b>Cash from operating activities:</b>			
Receipts in the course of operations		192,794	174,710
Payments in the course of operations		(189,933)	(199,676)
Interest received		51	1
<b>Net cash (used in) provided by operating activities</b>	6	<u>2,912</u>	<u>(24,965)</u>
<b>Net (decrease) increase in cash held</b>		2,912	(24,965)
Cash at beginning of financial year		76	25,041
<b>Cash at end of financial year</b>	5	<u>2,988</u>	<u>76</u>

The accompanying notes form part of these financial statements

# Australian Nursing Federation (South Australian Branch)

## Notes to the Financial Statements

For the Year Ended 30 June 2007

### 1 Basis of Preparation

#### (a) Statement of Compliance

The financial statements of the Federation are a report which has been prepared in accordance with Australian Accounting Standards (AASB's) (Including Australian Interpretations), the Workplace Relations Act of 1996 and other requirements of law in Australia.

The financial statements have been prepared on the basis of historical costs and, except where stated, do not take into account changing money values or current valuations of non-current assets. The accounting policies have been consistently applied and, except where there is a change in accounting policy, are consistent with those of the previous year.

The financial statements have been prepared in Australian dollars, which is the Federation's functional currency.

#### (b) Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

### 2 Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these statements, and have been applied consistently by the Federation.

The Federation has elected to early adopt the following accounting standards and amendments:

- AASB 101 *Presentation of Financial Statements* (October 2006)

#### (a) Income Tax

No provision for income tax is necessary as the Federation is exempt from income tax under section 23(f) of the Income Tax Assessment Act.

#### (b) Borrowing Costs

All borrowing costs are recognized in the Income Statement in the period in which they are incurred.

#### (c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

# Australian Nursing Federation (South Australian Branch)

## Notes to the Financial Statements

For the Year Ended 30 June 2007

### 1 Statement of Significant Accounting Policies continued

#### (d) Trade Debtors

Trade debtors are settled from members generally within 30 days. The collectibility of debts is assessed, at year end, and any bad debts are written off to the profit and loss account.

#### (e) Impairment of Assets

At each reporting date, the Federation reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the Federation estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### (f) Trade Creditors

Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Federation. Trade creditors are generally settled within 30 days.

#### (g) Revenue

Capitation fees are calculated as a levied price per registered member.

Any contributions that are received subsequent to balance date which relate to the year ended 30 June 2007 are included in trade debtors.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of services is recognised upon the delivery of the service.

#### (h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.



# Australian Nursing Federation (South Australian Branch)

## Notes to the Financial Statement

For the Year Ended 30 June 2007

### 3 New Standards and Interpretation not yet adopted

The following standards, amendments to standards and interpretations have been identified as those which may impact the Federation in the period of initial application. They are available for early adoption at 30 June 2007, but have not been applied in preparing this financial report:

- AASB 7 *Financial Instruments: Disclosures* (August 2005) replaces the presentation requirements of financial instruments in AASB 123. AASB 7 is applicable for annual reporting periods beginning on or after 1 January 2007, and will require extensive additional disclosures with respect to the Group's financial instruments and share capital.
- AASB 2005-10 Amendments to Australian Accounting Standards (September 2005) makes consequential amendments to AASB 132 *Financial Instruments: Disclosure and Presentation*, AASB 101 *Presentation of Financial Statements*, AASB 114 *Segment Reporting*, AASB 117 *Leases*, AASB 133 *Earnings Per Share*, AASB 139 *Financial Instruments: Recognition and Measurement*, AASB 1 *First-time Adoption of Australian Equivalents to International Financial Reporting Standards*, AASB 4 *Insurance Contracts*, AASB 1023 *General Insurance Contracts* and AASB 1038 *Life Insurance Contracts* arising from the release of AASB 7. AASB 2005-10 is applicable for annual reporting periods beginning on or after 1 January 2007 and is expected to only impact disclosures contained within the consolidated financial report.
- AASB 8 *Operating Segments* replaces the presentation requirements of segment reporting in AASB 114 *Segment Reporting*. AASB 8 is applicable for annual reporting periods beginning on or after 1 January 2009 and is not expected to have an impact on the financial results of the Company and the Group as the standard is only concerned with disclosures.
- AASB 2007-2 Amendments to Australian Accounting Standards also amends references to "UIG Interpretation" to interpretations. This amending standard is applicable to annual reporting periods ending on or after 28 February 2007.

### 4 Information to be provided to Members or the Registrar

In accordance with the requirements of the RAO Schedule, the attention of members is drawn to the provisions of Section 272 of that schedule, which reads as follows:

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).
- (4) A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member information received because of an application made at the request of the member.

### 4 Segment Information

The organisation provides services to nurses within Australia.

### 5 Cash and Cash Equivalents

	2007	2006
	\$	\$
Cash at bank	2,988	76
	<u>2,988</u>	<u>76</u>

# Australian Nursing Federation (South Australian Branch)

## Notes to the Financial Statement

For the Year Ended 30 June 2007

### 6 Cash Flow Information

#### Reconciliation of Cash Flow information from Operations with the surplus for the year.

	2007	2006
	\$	\$
Net surplus for the period	2,912	19
Decrease in trade and term receivables	-	1,862
(Decrease)/increase in trade payables and accruals	-	(26,846)
Cashflow from operations	<u>2,912</u>	<u>(24,965)</u>

### 7 Related Parties

#### (i) Councillors

The names of each person holding the position of Councillor during the financial year are listed below. The persons listed held the position for the whole year unless otherwise stated.

Ms Marisa Bell	
Ms Meredith Colquhoun	
Ms Lynn Croft	
Ms Patricia Currie	1 December 2006 – 30 June 2007
Ms Jocelyn Douglass	
Ms Joann Duffy	
Ms Debbie Fancett	
Ms Margaret Gerlach	1 July 2006 – 30 November 2006
Ms Sue Jaensch	22 January 2007 – 30 June 2007
Ms Diana Johansson	
Ms Marcelle Johnson	1 December 2006 – 30 June 2007
Ms Gay Martin	
Ms Glenys McNamara	
Mr Michael McClellan	
Ms Helen Nunan	1 July 2006 – 30 November 2006
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Ms Jane Sandford	
Ms Jan Thompson	
Ms Mairi Walker	1 July 2006 – 30 November 2006
Ms Lee Thomas	
Ms Barbara Tyler	1 July 2006 – 30 November 2006
Ms Sharon Whitehead	
Ms Lyn Williams	1 December 2006 – 30 June 2007



# **Australian Nursing Federation (South Australian Branch)**

## **Notes to the Financial Statement**

**For the Year Ended 30 June 2007**

### **(ii) Councillors Renumeration**

No amounts were paid to councillors during the financial year in their capacity as councillor.

### **8 Events After the Balance Sheet date**

There have been no events after balance sheet date affecting this financial report.





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26 OCT 2007

BY: .....

## **Independent audit report to the members of Australian Nursing Federation (South Australian Branch)**

We have audited the accompanying financial report of Australian Nursing Federation (South Australian Branch) ("the Federation"), which comprises the balance sheet as at 30 June 2007, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the Branch Council set out on pages 1 to 12.

### *Executives responsibility for the financial report*

The Executives of the Federation are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### *Auditor's responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executives, as well as evaluating the overall presentation of the financial report.

We performed the procedures to assess whether in all material respects the financial report presents fairly, in accordance with Australian Accounting Standards (including the Australia Accounting Interpretations), a view which is consistent with our understanding of the entity's financial position, and of its performance and cash flows.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*Independence*

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

*Auditor's opinion*

In our opinion:

- (a) the financial report presents fairly, in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), the financial position of Australian Nursing Federation (South Australian Branch) as of 30 June 2007 and of its financial performance and its cash flows for the year then ended; and
- (b) in accordance with Schedule 1B of the Workplace Relations Act 1996.

Grant Drabsch  
*Partner*

Adelaide

17<sup>th</sup> October 2007