



FAIR WORK  
AUSTRALIA

26 February 2010

Ms Elizabeth Dabars  
Secretary  
Australian Nursing Federation  
South Australian Branch  
PO Box 861  
REGENCY PARK BC SA 5942

By email: [enquiry@sa.anf.org.au](mailto:enquiry@sa.anf.org.au)

Dear Ms Dabars,

**Fair Work (Registered Organisations) Act 2009 (“RO Act”)  
Financial Report for the year ended 30 June 2009 – FR2009/266**

I acknowledge receipt of the financial report for the Australian Nursing Federation – SA Branch for the year ended 30 June 2009. The documents and the designated officer’s certificate were lodged on 21 December 2009 and 23 February 2010 respectively.

The documents have been filed.

Although the documents have been filed, I would like to comment on some issues arising from the financial report. I make these comments to assist you when you next prepare the financial report. You do not need to take any further action in respect of the documents already lodged.

**Recovery of wages activity**

The financial report did not state whether the branch engaged in any recovery of wages activity during the financial year.

If a reporting unit has engaged in such activity during a reporting period the financial report must comply with the additional requirements of Items 16 to 23 and 25(f) of the Reporting Guidelines.

If a reporting unit has not engaged in any such activity during the year it is suggested that a statement to this effect be included in the Independent Audit Report or the Committee of Management Statement.

**Notes to the Financial Statements**

Note 1(a) states that “the financial statements of the Federation are a report which has been prepared in accordance with Australian Accounting Standards etc”. This should read “*the financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards*” – see AASB 101(Aus 15.2 and Aus 15.4).

In accordance with Item 8 of the Reporting Guidelines the following sub-sections from the RO Act must be included in the notes to the financial statements:

*Section 272 - Information to be provided to members or General Manager*

*(1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.*

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

Note: This subsection is a civil penalty provision (see section 305).

## **Income Statement – Expenses**

### **Audit Fee**

The Income Statement must disclose the remuneration paid to the auditor for the audit of the financial report and any non audit services provided – see AASB 101 (Aus 138.1).

### **Conference & Meeting Allowances and Conference & Meeting Expenses**

In accordance with Item 11(i) and (k) of the Reporting Guidelines conference & meeting allowances and conference & meeting expenses must be separately and individually disclosed.

### **Other Expenses**

The financial report must also separately and individually disclose a wide range of other expenditure items (if there has been expenditure on any such items) – these include (this list is not meant to be exhaustive):

- Fees for payroll deductions
- Affiliation Fees or Subscriptions to political parties or industrial bodies
- Compulsory levies
- Grants or Donations
- Employment benefits to holders of office
- Employment benefits to employees (other than holders of office)
- Legal fees

For further information regarding these expenditure items please see Item 11 of the Reporting Guidelines at: <http://www.fwa.gov.au/index.cfm?pagename=regorgsfrguidelines#what>.

## **Legislation**

In future years please ensure that the financial report refers to the relevant provisions of the current legislation:

- *Fair Work (Registered Organisations) Act 2009*
- *Fair Work (Registered Organisations) Regulations 2009*

The *Reporting Guidelines* previously issued by the Industrial Registrar continue to apply under the above legislation – see <http://www.fwa.gov.au/index.cfm?pagename=regorgsfrguidelines>.

Your attention to the abovementioned matters when preparing future documents will be much appreciated.

Please note, once the financial report has been filed the documents and relevant correspondence will appear on our registered organisation website at <http://www.e-airc.gov.au/145vsa/financial>.

Should you wish to discuss any matters contained in this letter I may be contacted on (03) 8661 7988 or by e-mail at [tom.cagorski@fwa.gov.au](mailto:tom.cagorski@fwa.gov.au).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Tom Cagorski', written in a cursive style.

Tom Cagorski  
Law Graduate  
Tribunal Services & Organisations


**AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)**

**DESIGNATED OFFICER'S CERTIFICATE**

I, Elizabeth Dabars, being the Branch Secretary of the Australian Nursing Federation (South Australian Branch) certify:

- that the documents lodged under cover of our correspondence dated 18 December 2009 are copies of the full report, referred to in S268 of the RAO Scheduled; and
- that the full report was provided to members via the ANF website on 26 October 2009; and
- that the full report was presented to a meeting of the Committee of Management of the reporting unit on 6th December 2009, in accordance with section 266 of the RAO Schedule.

Signature: .....



Dated: .....

23 February 2010.....



Australian  
Nursing  
Federation  
SA Branch

Protecting. Developing. Empowering.

18 December 2009

Rec'd 21/12/09.

Mr Robert Pfeiffer  
Tribunal Services and Organisations  
Fair Work Australian Nursing Federation

Dear Mr Pfeiffer

**Re: Lodgement of Financial Documents for year ended 30 June 2009 [FR2009/266]  
Fair Work (Registered Organisation) Act 2009**

Please find attached a copy of the audited accounts for the Australian Nursing Federation (South Australian Branch).

Our organisation has complied with the five financial reporting steps outlined in the Fair Work (Registered Organisations) Act 2009 Legislation Fact Sheet.

If you require any further information please contact Julie Livesey in the first instance on Tel. 8334 1940 or email: [julie.livesey@sa.anf.org.au](mailto:julie.livesey@sa.anf.org.au)

Yours sincerely



Elizabeth Dabars  
**BRANCH SECRETARY**



Australian  
Nursing  
Federation  
SA Branch

Protecting. Developing. Empowering.

Frøer Parker & Associates  
PO Box 6238  
Halifax Street  
ADELAIDE SA 5000

Dear Sirs

1. In connection with your examination of the financial statements of Australian Nursing Federation (South Australian Branch) as at 30 June 2009 and for the period ended on that date, for the purpose of expressing an opinion on the financial report of Australian Nursing Federation (South Australian Branch) we confirm, to the best of our knowledge and belief, the following representations made to you during your examination.
2. We are responsible for the presentation in the financial statements of the results for the period and the state of affairs at balance date in conformity with generally accepted accounting principles and in accordance with Australian Accounting Standards.
3. We have made available to you:
  - a. All financial records and related data; and
  - b. Minutes of all meetings of directors and committees of directors.
4. There have been no:
  - a. Irregularities involving management or employees who have significant roles in the system of internal accounting control;
  - b. Irregularities involving other employees, that could have a material effect on the financial statements;
  - c. Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statements.
5. We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

6. The following have been properly recorded or disclosed in the financial statements:
  - a. Arrangements involving restrictions on cash balances, compensating balances, and line-of-credit or similar arrangements.
  - b. Material liabilities or contingent liabilities or assets.
7. There are no violations or possible violations of the laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording and expense apart from those referred to in the notes to and forming part of the financial statements.
8. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
9. Adequate provision has been made for adjustments and losses in collection of receivables.
10. The entity has satisfactory title to all owned assets. Allowances for depreciation have been adjusted for all important items of property, plant and equipment that have been abandoned or are otherwise unusable. There are no liens or encumbrances on assets nor has any asset been pledged.
11. There are no material commitments for construction or acquisition of property, plant and equipment or to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial statements.
12. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of non-compliance.
13. No events have occurred subsequent to the balance sheet date that would require adjustment to, or disclosure in, the financial statements.
14. We understand that your examination was made in accordance with Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial statements of Australian Nursing Federation (South Australian Branch) taken as a whole, and that your tests of the accounting records and other auditing procedures were limited to those which you considered necessary for that purpose.

Marina Begg  
Name of Signing Officer

23/10/09  
Date

President  
Title of Signing Officer

# **Australian Nursing Federation (South Australian Branch)**

## **Financial Statements**

**For the Year Ended 30 June 2009**



# Australian Nursing Federation (South Australian Branch)

For the Year Ended 30 June 2009

## CONTENTS

	<u>Page</u>
<b>Financial Statements</b>	
Operating Report	1
Branch Council's Statement	3
Income Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Cash Flow Statement	7
Notes to the Financial Statements	8
Independent Audit Report	13

# Australian Nursing Federation (South Australian Branch)

## Operating Report

30 June 2009

The Branch Council, being the Committee of Management for the purposes of the Workplace Relations Act 1996, presents its operating report of the Australian Nursing Federation (South Australian Branch) for the financial year ended 30 June 2009.

### 1. General

1. The principal activities of the Branch during the financial year were the industrial and professional representation of nurses, midwives and personal care assistants. No significant change in the nature of these activities occurred during the year.
2. The deficit of the Branch for the financial year amounted to \$640. There were no significant changes to the Branch's financial affairs during the year.
3. Members retain the right to resign from the Australian Nursing Federation in accordance with Section 10 of the Federal Rules and Section 174 of Schedule 1B to the Workplace Relations Act 1996.
4. No office bearer is a trustee of a superannuation entity or public sector superannuation scheme.
5. The number of members of the Branch at the end of the financial year amounted to 11,038.
6. The Branch has no employees. All work performed is undertaken by the employees or elected Officers of the Branch.

# Australian Nursing Federation (South Australian Branch)

## Operating Report

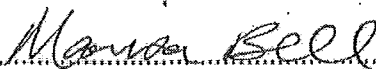
30 June 2009

### 2. Councillors

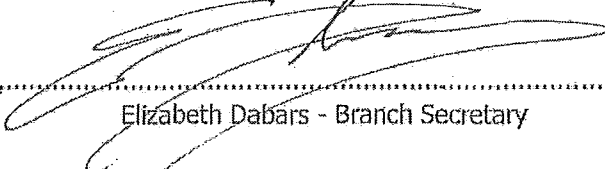
The names of each person holding the position of Councillor during the financial year are listed below. The persons listed held the position for the whole year unless otherwise stated.

Mr Michael Alder	
Ms Marisa Bell	
Ms Mary Clark	1 July 2008 – 30 November 2008 and 22 December 2008 – 30 June 2009
Ms Janice Clifford	1 December 2008 – 30 June 2009
Ms Meredith Colquhoun	
Ms Lynn Croft	
Ms Patricia Currie	
Ms Elizabeth Dabars	
Mr Darren Daff	1 December 2008 – 30 June 2009
Ms Jocelyn Douglass	
Ms Joann Duffy	
Ms Debbie Fancett	1 July 2008 – 30 November 2008
Ms Sue Jaensch	
Ms Diana Johansson	
Ms Marcelle Johnson	
Ms Gay Martin	
Ms Glenys McNamara	1 July 2008 – 30 November 2008
Ms Leeanne Pilichiewicz	
Ms Anne Richards	
Ms Bernadette Roberts	
Ms Rosie Rumbelow	1 July 2008 – 30 November 2008 and 22 December 2008 – 30 June 2009
Ms Jan Thompson	
Ms Sharon Whitehead	
Ms Lyn Williams	

Signed in accordance with a resolution of the Branch Council:



Marisa Bell - Branch President



Elizabeth Dabars - Branch Secretary

Dated this 7th day of October 2009

# Australian Nursing Federation (South Australian Branch)

## Branch Council's Statement

On 7<sup>th</sup> October 2009 the Branch Council of the Australian Nursing Federation (South Australian Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2009.

The Branch Council declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the Branch Council were held in accordance with the rules of the organisation including the rules of the Branch; and
  - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
  - (iii) the financial records of the Branch have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For the Branch Council: Elizabeth Dabars

Title of Office held: Branch Secretary

Signature: 

Dated: 7<sup>th</sup> day of October 2009

# Australian Nursing Federation (South Australian Branch)

## Income Statement

For the Year Ended 30 June 2009

	2009	2008
	\$	\$
<b>Revenue</b>		
Capitation fees	183,818	161,645
Membership fees	62,412	50,907
Financial income	1	1
	<hr/>	<hr/>
	246,231	212,553
<b>Expenses</b>		
Capitation fees	186,015	163,508
Services for Federal members	60,806	49,044
Financial expenses (bank charges)	50	-
	<hr/>	<hr/>
<b>Surplus (Deficit) attributable to members of the entity</b>	(640)	1

The accompanying notes form part of these financial statements

# Australian Nursing Federation (South Australian Branch)

## Balance Sheet

30 June 2009

	Note	2009 \$	2008 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	5	2,349	2,989
Trade and other receivables		-	-
<b>Total current assets</b>		<u>2,349</u>	<u>2,989</u>
<b>Non-current assets</b>			
<b>TOTAL ASSETS</b>		<u><u>2,349</u></u>	<u><u>2,989</u></u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables		-	-
<b>Total current liabilities</b>		<u>-</u>	<u>-</u>
<b>Non-current liabilities</b>			
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>2,349</u></u>	<u><u>2,989</u></u>
<b>EQUITY</b>			
Retained earnings		<u>2,349</u>	<u>2,989</u>
<b>TOTAL EQUITY</b>		<u><u>2,349</u></u>	<u><u>2,989</u></u>

The accompanying notes form part of these financial statements

# Australian Nursing Federation (South Australian Branch)

## Statement of Changes in Equity For the Year Ended 30 June 2009

	2009	Retained Earnings \$
Balance at 1 July 2008		<u>2,989</u>
Deficit attributable to members		(640)
<b>Balance at 30 June 2009</b>		<u>2,349</u>
	2008	Retained Earnings \$
Balance at 1 July 2007		<u>2988</u>
Surplus attributable to members		1
<b>Balance at 30 June 2008</b>		<u>2,989</u>

# Australian Nursing Federation (South Australian Branch)

## Cash Flow Statement

For the Year Ended 30 June 2009

	Note	2009 \$	2008 \$
<b>Cash from operating activities:</b>			
Receipts in the course of operations		246,230	212,552
Payments in the course of operations		(246,871)	(212,552)
Interest received		1	1
<b>Net cash (used in) provided by operating activities</b>	6	<u>(640)</u>	<u>1</u>
<b>Net (decrease) increase in cash held</b>		(640)	1
Cash at beginning of financial year		2,989	2,988
<b>Cash at end of financial year</b>	5	<u>2,349</u>	<u>2,989</u>



# Australian Nursing Federation (South Australian Branch)

## Notes to the Financial Statements

For the Year Ended 30 June 2009

### 1 Basis of Preparation

#### (a) Statement of Compliance

The financial statements of the Federation are a report which has been prepared in accordance with Australian Accounting Standards (AASB's) (including Australian Accounting Interpretations), the Workplace Relations Act of 1996 and other requirements of law in Australia.

The financial statements have been prepared on the basis of historical costs and, except where stated, do not take into account changing money values or current valuations of non-current assets. The accounting policies have been consistently applied and, except where there is a change in accounting policy, are consistent with those of the previous year.

The financial statements have been prepared in Australian dollars, which is the Federation's functional currency.

#### (b) Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

### 2 Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these statements, and have been applied consistently by the Federation.

#### (a) Income Tax

No provision for income tax is necessary as the Federation is exempt from income tax under section 23(f) of the Income Tax Assessment Act.

#### (b) Borrowing Costs

All borrowing costs are recognized in the Income Statement in the period in which they are incurred.

#### (c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

# Australian Nursing Federation (South Australian Branch)

## Notes to the Financial Statements

For the Year Ended 30 June 2009

### 2 Statement of Significant Accounting Policies continued

#### (d) Trade Debtors

Trade debtors are settled from members generally within 30 days. The collectability of debts is assessed, at year end, and any bad debts are written off to the profit and loss account.

#### (e) Impairment of Assets

At each reporting date, the Federation reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the Federation estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### (f) Trade Creditors

Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Federation. Trade creditors are generally settled within 30 days.

#### (g) Revenue

Capitation fees are calculated as a levied price per registered member.

Any contributions that are received subsequent to balance date which relate to the year ended 30 June 2009 are included in trade debtors.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of services is recognised upon the delivery of the service.

#### (h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

# Australian Nursing Federation (South Australian Branch)

## Notes to the Financial Statement

For the Year Ended 30 June 2009

### 3 New Standards and Interpretation not yet adopted

The following standards, amendments to standards and interpretations have been identified as those which may impact the Federation in the period of initial application. They have not been applied in preparing this financial report:

- AASB 2007-3 Amendments to Australian Accounting Standards (February 2007) makes consequential amendments to AASB 5 *Non-current Assets Held for Sale and Discontinued Operations*, AASB 102 *Inventories*, AASB 107 *Cash Flow Statements*, AASB 119 *Employee Benefits*, AASB 127 *Consolidated and Separate Financial Statements*, AASB 134 *Interim Financial Reporting*, AASB 136 *Impairment of Assets*, AASB 1023 *General Insurance Contracts*, and AASB 1038 *Life Insurance Contracts*. AASB 2007-03 is applicable for annual reporting periods beginning on or after 1 January 2009 and is not expected to have a material impact on the financial results of the Federation.
- AASB 8 *Operating Segments* replaced the presentation requirements of segment reporting in AASB 114 *Segment Reporting*. AASB 8 is applicable for annual reporting periods beginning on or after 1 January 2009 and is not expected to have an impact on the financial results of the Federation as the standard is only concerned with disclosures.
- AASB 2007-6 Amendments to Australian Accounting Standards (June 2007) makes consequential amendments to AASB 1 *First Time Adoption of AIFRS*, AASB 101 *Presentation of Financial Statements*, AASB 107 *Cash Flow Statements*, AASB 111 *Construction Contracts*, AASB 116 *Property, Plant and Equipment*, and AASB 138 *Intangible Assets*. AASB 2007-6 is applicable for annual reporting periods beginning on or after 1 January 2009 and is not expected to have a material impact on the financial results of the Federation.
- AASB 2007-8 Amendments to Australian Accounting Standards (September 2007) makes consequential amendments to AASB 101 *Presentation of Financial Statements*. AASB 2007-8 is applicable for annual reporting periods beginning on or after 1 January 2009 and is not expected to have an impact on the financial results of the Federation as the standard is only concerned with presentation.

### 4 Segment Information

The organisation provides services to nurses within Australia.

### 5 Cash and Cash Equivalents

	2009	2008
	\$	\$
Cash at bank	2,349	2,989
	<u>2,349</u>	<u>2,989</u>

### 6 Cash Flow Information

Reconciliation of Cash Flow information from Operations with the surplus (deficit) for the year.

	2009	2008
	\$	\$
Net surplus (deficit) for the period	(640)	1
Decrease in trade and term receivables		
(Decrease)/increase in trade payables and accruals		
Cashflow from operations	<u>(640)</u>	<u>1</u>

# Australian Nursing Federation (South Australian Branch)

## Notes to the Financial Statement

For the Year Ended 30 June 2009

### 7 Related Parties

#### (i) Councillors

The names of each person holding the position of Councillor during the financial year are listed below. The persons listed held the position for the whole year unless otherwise stated.

Mr Michael Alder	
Ms Marisa Bell	
Ms Mary Clark	1 July 2008 – 30 November 2008 and 22 December 2008 – 30 June 2009
Ms Janice Clifford	1 December 2008 – 30 June 2009
Ms Meredith Colquhoun	
Ms Lynn Croft	
Ms Patricia Currie	
Ms Elizabeth Dabars	
Mr Darren Daff	1 December 2008 – 30 June 2009
Ms Jocelyn Douglass	
Ms Joann Duffy	
Ms Debbie Fancett	1 July 2008 – 30 November 2008
Ms Sue Jaensch	
Ms Diana Johansson	
Ms Marcelle Johnson	
Ms Gay Martin	
Ms Glenys McNamara	1 July 2008 – 30 November 2008
Ms Leeanne Pilichiewicz	
Ms Anne Richards	
Ms Bernadette Roberts	
Ms Rosie Rumbelow	1 July 2008 – 30 November 2008 and 22 December 2008 – 30 June 2009
Ms Jan Thompson	
Ms Sharon Whitehead	
Ms Lyn Williams	

#### (ii) Councillors Remuneration

No amounts were paid to Councillors during the financial year in their capacity as councillor.

### 8 Events After the Balance Sheet date

There have been no events after balance sheet date affecting this financial report.

# **Australian Nursing Federation (South Australian Branch)**

## **Notes to the Financial Statement**

**For the Year Ended 30 June 2009**

### **9 Financial Risk Management**

The Branch's financial instruments consist primarily of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, loans from banks, bills and leases.

The Branch Council's overall risk management strategy seeks to assist the Branch in meeting its financial targets, whilst minimizing potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the Branch Council on a regular basis. These include the credit risk policies and future cash flow requirements.

The main purpose of non-derivative financial instruments is to raise finance for Branch operations.

The Branch does not have any derivative instruments at 30 June 2009.

**INDEPENDENT AUDIT REPORT**  
**TO THE MEMBERS OF**  
**AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)**

*Report on the Financial Report*

We have audited the accompanying financial report of Australian Nursing Federation (South Australian Branch) (the "Federation"), which comprises the balance sheet as at 30 June 2009, and the income statement, statement of changes in equity and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes, and the statement by the Branch Council as set out on pages 1 to 12.

*Executives' Responsibility for the Financial Report.*

The Executives of the Federation are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executives, as well as evaluating the overall presentation of the financial report.

We performed the procedures to assess whether in all material respects the financial report presents fairly, in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), a view which is consistent with our understanding of the entity's financial position, and of its performance and cash flows.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Independence*

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

*Auditor's Opinion*

In our opinion:

- (a) the financial report presents fairly, in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), the financial position of Australian Nursing Federation (South Australian Branch) as of 30 June 2009 and of its financial performance and its cash flows for the year then ended; and
- (b) in accordance with Schedule 1B of the Workplace Relations Act 1996.



Consultant: Richard G Freer  
Registered Company Auditor No: 5211

Dated 12 October 2009  
c/- Freer Parker & Associates  
40 Sturt Street  
ADELAIDE SA 5000