



FAIR WORK
AUSTRALIA

25 November 2011

Ms Elizabeth Dabars
Branch Secretary
Australian Nursing Federation
South Australian Branch
PO Box 861
REGENCY PARK BC SA 5942

By email: enquiry@sa.anf.org.au

Dear Ms Dabars,

**Fair Work (Registered Organisations) Act 2009 (RO Act)
Financial Report for year ended 30 June 2011 - FR2011/2577**

I acknowledge receipt of the financial report for the year ended 30 June 2011 for the Australian Nursing Federation, South Australian Branch (ANF(SA)). The report was lodged with Fair Work Australia (FWA) on 4 November 2011 and the designated officer's certificate was lodged subsequently on 22 November 2011.

The documents have been filed, thank you for adopting recommendations from previous years. In future years please ensure the lodgement includes the Designated Officer's Certificate.

Regards,

Sam Lynch
Organisations, Research & Advice
Fair Work Australia

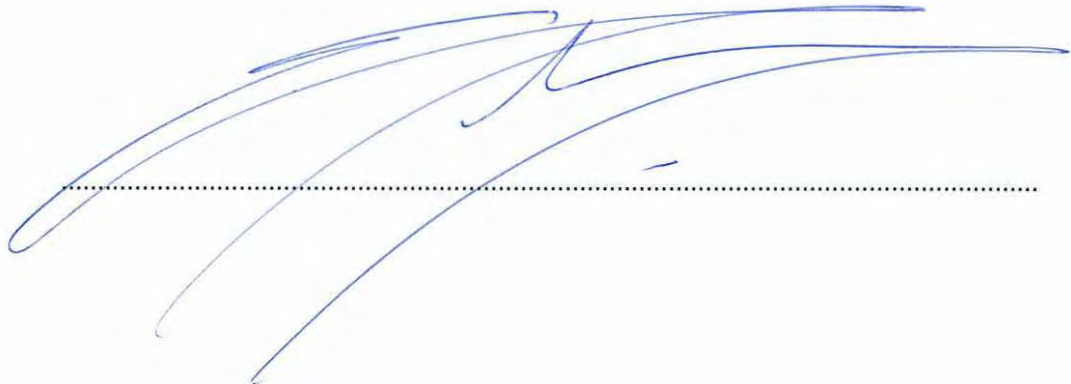
AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)

DESIGNATED OFFICER'S CERTIFICATE

I, Elizabeth Dabars, being the Branch Secretary of the Australian Nursing Federation (South Australian Branch) certify:

- that the documents lodged under cover of our correspondence dated 31 January 2011 are copies of the full report, referred to in S268 of the Fair Work (Registered Organisations) Act 2009'; and
- that the full report was provided to members via the ANF website on 16 November 2011; and
- that the full report was presented to a meeting of the Committee of Management of the reporting unit on 26 October 2011, in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009'.

Signature:



Dateed:21 November 2011.....

FR2011/2577



Australian Nursing and
Midwifery Federation
(SA Branch)

3 November 2011



Mr Robert Pfeiffer
Tribunal Services and Organisations
Fair Work Australia
Email: orgs@fwa.gov.au

Dear Mr Pfeiffer

**Re: Lodgement of Financial Documents for year ended 30 June 2010 [FR2011/2577]
Fair Work (Registered Organisations) Act 2009 (the RO Act)**

Please find attached a copy of the audited accounts for the Australian Nursing Federation (South Australian Branch).

If you require any further information please contact Julie Livesey in the first instance on Tel. 08 - 8334 1940 or email: julie.livesey@anmfsa.org.au

Yours sincerely

Adj Assoc Professor Elizabeth Dabars
BRANCH SECRETARY

Protecting Developing Empowering



Australian Nursing Federation (South Australian Branch)

Financial Statements

For the Year Ended 30 June 2011

Australian Nursing Federation (South Australian Branch)

For the Year Ended 30 June 2011

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Australian Nursing Federation (South Australian Branch)

Operating Report

30 June 2011

The Branch Council, being the Committee of Management for the purposes of the Fair Work (Registered Organisations) Act 2009, presents its operating report of the Australian Nursing Federation (South Australian Branch) for the financial year ended 30 June 2011.

1. General

1. The principal activities of the Branch during the financial year were the industrial and professional representation of nurses, midwives and personal care assistants. No significant change in the nature of these activities occurred during the year.
2. The surplus of the Branch for the financial year amounted to \$1. There were no significant changes to the Branch's financial affairs during the year.
3. Members retain the right to resign from the Australian Nursing Federation in accordance with Section 10 of the Federal Rules and the Fair Work (Registered Organisations) Act 2009.
4. No office bearer or member of the branch is a trustee of a superannuation entity or public sector superannuation scheme.
5. The number of members of the Branch at the end of the financial year amounted to 15,097.
6. The Branch has no employees apart from those provided by the ANMF (SA Branch). All work performed is undertaken by the employees of the ANMF (SA Branch) or elected Officers of the ANMF (SA Branch).

Australian Nursing Federation (South Australian Branch)

Operating Report

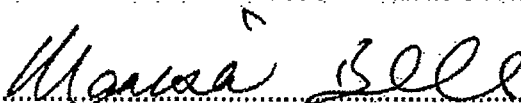
30 June 2011

2. Branch Councilors

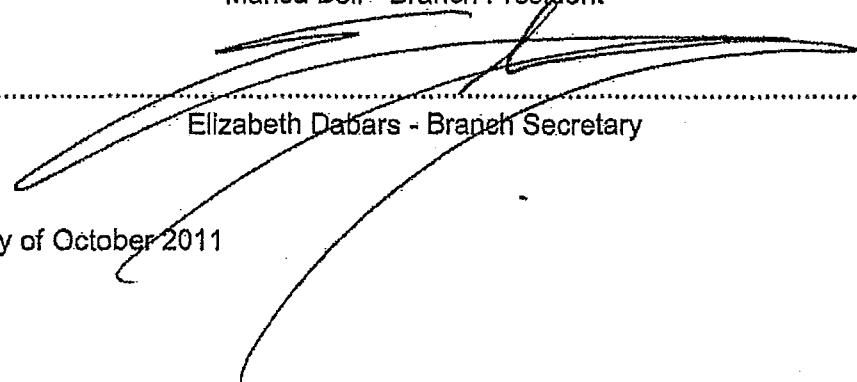
The names of each person holding the position of Branch Councilor during the financial year are listed below. The persons listed held the position for the whole year unless otherwise stated.

Mr. Michael Alder	
Ms. Jennifer Barlow	01/12/10 – 30/06/11
Ms. Marisa Bell	
Ms. Tammy Bornhoeft	01/12/10 – 30/06/11
Ms. Mary Clark	01/07/10 – 30/11/10
Ms. Janice Clifford	
Ms. Meredith Colquhoun	01/07/10 – 30/11/10
Ms. Lynn Croft	
Ms. Patricia Currie	01/07/10 – 09/11/10
Ms. Elizabeth Dabars	
Mr. Darren Daff	01/07/10 – 30/11/10
Ms. Jocelyn Douglass	
Ms. Joann Duffy	01/07/10 – 30/11/10
Mr. Daniel Hall	01/12/10 – 30/06/11
Ms. Sally Hampel	01/12/10 – 30/06/11
Ms. Sue Jaensch	01/07/10 – 30/11/10
Ms. Diana Johansson	
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Ms. Barbara Tyler	01/12/10 – 30/06/11
Ms. Joanne Wagner	01/06/11 – 30/06/11
Ms. Susan Waters	01/12/10 – 30/06/11
Ms. Sharon Whitehead	
Ms. Lyn Williams	01/07/10 – 30/11/10
Ms. Jennifer Wood	01/12/10 – 30/06/11
Ms. Karen Workman	01/12/10 – 30/06/11

Signed in accordance with a resolution of the Branch Council:



Marisa Bell - Branch President



Elizabeth Dabars - Branch Secretary

Dated this 26th day of October 2011

Australian Nursing Federation (South Australian Branch)

Branch Council's Statement

On 26th October 2011 the Branch Council of the Australian Nursing Federation (South Australian Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2011.

The Branch Council declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Branch Council were held in accordance with the rules of the organization including the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organization including the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 (RO Act) and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) where the organization consists of 2 or more reporting units, the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organization; and
 - (v) the information sought in any request of a member of the reporting unit or the General Manager duly made under section 272 of the RO Act has been furnished to the member or General Manager; and
 - (vi) there has been compliance with any order for inspection of financial records made by the General Manager under section 273 of the RO Act.
- (f) the Branch has not undertaken recovery of wages activity.

For the Branch Council: Elizabeth Dabars

Title of Office held: Branch Secretary

Signature:

Dated: 26th October 2011

Australian Nursing Federation (South Australian Branch)

Statement of Comprehensive Income

For the Year Ended 30 June 2011

	2011	2010
	\$	\$
Revenue		
Capitation fees	194,292	187,751
Membership fees	-	-
Financial income	1	1
	<u>194,293</u>	<u>187,752</u>
Expenses		
Capitation fees	194,292	181,944
Services for Federal members	-	-
Financial expenses (bank charges)	-	94
	<u>1</u>	<u>5,714</u>
Surplus (Deficit) for the year		
	<u><u>1</u></u>	<u><u>5,714</u></u>
Total Comprehensive Income attributable to members of the entity	<u><u>1</u></u>	<u><u>5,714</u></u>

The accompanying notes form part of these financial statements

Australian Nursing Federation (South Australian Branch)

Statement of Financial Position as at 30 June 2011

	Note	2011 \$	2010 \$
ASSETS			
Current assets			
Cash and cash equivalents	2	8,064	8,063
Trade and other receivables		-	-
Total current assets		<u>8,064</u>	<u>8,063</u>
Non-current assets			
TOTAL ASSETS		<u><u>8,064</u></u>	<u><u>8,063</u></u>
LIABILITIES			
Current liabilities			
Trade and other payables		-	-
Total current liabilities		<u>-</u>	<u>-</u>
Non-current liabilities			
TOTAL LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u><u>8,064</u></u>	<u><u>8,063</u></u>
EQUITY			
Retained earnings		<u>8,064</u>	<u>8,063</u>
TOTAL EQUITY		<u><u>8,064</u></u>	<u><u>8,063</u></u>

The accompanying notes form part of these financial statements

Australian Nursing Federation (South Australian Branch)

Statement of Changes in Equity For the Year Ended 30 June 2011

	2011	Retained Earnings
		\$
Balance at 1 July 2010		<u>8,063</u>
Surplus attributable to members		<u>1</u>
Balance at 30 June 2011		<u>8,064</u>
	2010	Retained Earnings
		\$
Balance at 1 July 2009		<u>2,349</u>
Surplus attributable to members		<u>5,714</u>
Balance at 30 June 2010		<u>8,063</u>

The accompanying notes form part of these financial statements

Australian Nursing Federation (South Australian Branch)

Cash Flow Statement

For the Year Ended 30 June 2011

	Note	2011 \$	2010 \$
Cash from operating activities:			
Receipts in the course of operations		194,292	187,751
Payments in the course of operations		(194,292)	(182,038)
Interest received		1	1
Net cash (used in) provided by operating activities	3	<u>1</u>	<u>5,714</u>
Net (decrease) increase in cash held		1	5,714
Cash at beginning of financial year		<u>8,063</u>	<u>2,349</u>
Cash at end of financial year	2	<u>8,064</u>	<u>8,063</u>

The accompanying notes form part of these financial statements

Australian Nursing Federation (South Australian Branch)

Notes to the Financial Statements

For the Year Ended 30 June 2011

1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements of the Federation are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards and the requirements of the Fair Work (Registered Organisations) Act 2009.

Compliance with Australian Accounting Standards ensures that the financial statements and notes comply with International Financial Reporting Standards. The accounting policies have been consistently applied unless otherwise stated.

The financial statements have been prepared on the basis of historical costs.

Accounting Policies

(a) Income Tax

No provision for income tax is necessary as the Federation is exempt from income tax under section 23(f) of the Income Tax Assessment Act.

(b) Borrowing Costs

All borrowing costs are recognized as expenses in the period in which they are incurred.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

Australian Nursing Federation (South Australian Branch)

Notes to the Financial Statements

For the Year Ended 30 June 2011

Accounting Policies continued

(d) Trade Debtors

Trade debtors are settled from members generally within 30 days. The collectability of debts is assessed at year end, and any bad debts are written off to the statement of comprehensive income.

(e) Impairment of Assets

At each reporting date, the Federation reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the Federation estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Trade Creditors

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Federation as at 30th June 2011. Trade creditors are generally settled within 30 days.

(g) Revenue

Capitation fees are calculated as a levied price per registered member.

Any contributions that are received subsequent to balance date which relate to the year ended 30 June 2011 are included in trade debtors.

Interest revenue is recognized on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of services is recognized upon the delivery of the service.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognized as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Australian Nursing Federation (South Australian Branch)

Notes to the Financial Statement

For the Year Ended 30 June 2011

(i) Accounting Standards

The Council has considered accounting standards issued not effective at the day of this report and believe that there will not be any material adjustment to the report as a result of the application of these standards

2 Cash and Cash Equivalents

	2011	2010
	\$	\$
Cash at bank	8,064	8,063
	<u>8,064</u>	<u>8,063</u>

3 Cash Flow Information

Reconciliation of Cash Flow from operations with the surplus (deficit) for the year.

	2011	2010
	\$	\$
Net surplus (deficit) for the period	1	5,714
Cashflow from operations	<u>1</u>	<u>5,714</u>

Australian Nursing Federation (South Australian Branch)

Notes to the Financial Statement

For the Year Ended 30 June 2011

4 Related Parties

(i) Councilors

The names of each person holding the position of Councilor during the financial year are listed below. The persons listed held the position for the whole year unless otherwise stated.

Mr. Michael Alder	
Ms. Jennifer Barlow	01/12/10 – 30/06/11
Ms. Marisa Bell	
Ms. Tammy Bornhoeft	01/12/10 – 30/06/11
Ms. Mary Clark	01/07/10 – 30/11/10
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Ms. Jennifer Wood	01/12/10 – 30/06/11
Ms. Karen Workman	01/12/10 – 30/06/11

(ii) Councilors Remuneration

No amounts were paid to councilors during the financial year in their capacity as councilor.

Australian Nursing Federation (South Australian Branch)

Notes to the Financial Statement

For the Year Ended 30 June 2011

5 Events After Balance date

There have been no events after balance date affecting this financial report.

6 Financial Risk Management

The Branch's financial instruments consist primarily of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, loans from banks, bills and leases.

The Branch Council's overall risk management strategy seeks to assist the Branch in meeting its financial targets, whilst minimizing potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the Branch Council on a regular basis. These include the credit risk policies and future cash flow requirements.

The main purpose of non-derivative financial instruments is to raise finance for Branch operations.

The Branch does not have any derivative instruments at 30 June 2011.

7 Information to be provided to Members or the General Manager

In accordance with the requirements of the RO Act, the attention of members is drawn to the provisions of Section 272 of that Act, which reads as follows:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

8 Auditors Remuneration

All costs related to auditing or reviewing the financial report are paid through the ANMF (SA Branch).

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)**

Report on the Financial Report

We have audited the accompanying financial report of Australian Nursing Federation (South Australian Branch) (the "Federation"), which comprises the statement of financial position as at 30 June 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes, and the statement by the Branch Council.

Executives' Responsibility for the Financial Report.

The Executives of the Federation are responsible for the preparation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form the basis of the financial report, are appropriate to meet the financial reporting requirements of the members. This responsibility also includes such internal control as is determined necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a fair presentation in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executives, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional accounting bodies.

Auditor's Opinion

In our opinion, the financial report of Australian Nursing Federation (South Australian Branch) is in accordance with the Fair Work (Registered Organisations) Act 2009, including:

- (a) presenting fairly the Federation's financial position as at 30 June 2011 and its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards (including Australian Accounting Interpretations) and the Fair Work (Registered Organisations) Act 2009.

Basis of accounting and restriction on distribution

Without modifying our opinion we draw attention to the accounting policies which form the basis of the financial report. The financial report has been prepared for the purpose of fulfilling the Executives' reporting responsibilities. As a result, the financial report may not be suitable for another purpose.



Consultant: Richard G. Freer
Registered Company Auditor No: 5211

Dated 27 October 2011
c/- Freer Parker & Associates
40 Sturt Street
ADELAIDE SA 5000