



5 January 2018

Adj. Assoc. Professor Elizabeth Dabars AM
Secretary, South Australian Branch
Australian Nursing and Midwifery Federation

Sent via email:

Dear Professor Dabars

Re: – Australian Nursing and Midwifery Federation, South Australian Branch - financial report for year ending 30 June 2017 (FR2017/254)

I refer to the financial report of the South Australian Branch of the Australian Nursing and Midwifery Federation. The documents were lodged with the Registered Organisations Commission ('the ROC') on 15 December 2017.

The financial report has been filed. The financial report was filed based on a primary review. This involved confirming whether the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines ['RGs'] have been complied with. A primary review does not examine all disclosure requirements.

You are not required to take any further action in respect of the report lodged. However I make the following comments to assist in the preparation of the next report. Please note the financial report for the period ending 30 June 2018 may be subject to an advanced compliance review.

Disclosure of capitation fees income from another reporting unit – payment from state-registered entity

RG 14(b) requires that where capitation fees from another reporting unit are received, the amount and the name of each reporting unit are to be disclosed in either the Statement of Comprehensive Income or the notes. RG 15 requires that where any activity listed in RG 14 did not occur a statement to this effect¹ must be made.

I recommend that the description of the payment from the state-registered counterpart union currently described as "capitation fees" in the statement of profit and loss and at Note 10(c) be modified in future reports since the state-registered counterpart union is not a 'reporting unit' (i.e. of the federally registered organisation) and hence future reports should show a nil balance for capitation fees income for the purposes of this reporting guideline.

Disclosure of capitation fees to another reporting unit

RG 16(b) requires that where capitation fees to another reporting unit are paid, the amount and the name of each reporting unit are to be disclosed in either the Statement of Comprehensive Income or the notes.

Note 10(d) should have correctly identified the recipient reporting unit of the capitation fees expense as the Australian Nursing and Midwifery Federation Federal Council.

¹ Or a nil balance as per the model financial statements

Notes to the Cash Flow Statement

RG 24 requires that where another reporting unit of the organisation is the source of a cash inflow or the recipient of cash outflow, such cash flow should be separately disclosed and that the name of the other reporting unit be shown in the notes. RG 25 requires a nil activity disclosure if there were no cash flows to or from other reporting units.²

Accordingly, Note 11 should have disclosed a nil cash flow from other reporting units and a cash flow to the Australian Nursing and Midwifery Federation Federal Council.

Reporting Requirements

On the ROC website is a number of factsheets in relation to the financial reporting process and associated timelines. The most recent copy of the Reporting Guidelines and a model set of financial statements can also be found. The ROC recommends reporting units use this model as it will assist in ensuring compliance with the RO Act, the s.253 Reporting Guidelines and the Australian Accounting Standards. Access to this information may be obtained via [this link](#).

Please note that new Reporting Guidelines will apply to organisations and branches with financial years *commencing* on or after 1 July 2017. Updates and information on the new guidelines will be provided through the ROC website and the [subscription service](#).

Yours faithfully



Stephen Kellett
Financial Reporting
Registered Organisations Commission

² Note that 'reporting unit' does not include the state-registered counterpart union for the purposes of this reporting guideline

From: Julie Livesey [<mailto:Julie.Livesey@anmfsa.org.au>]
Sent: Friday, 15 December 2017 4:19 PM
To: ROC - Registered Org Commission
Subject: HPRM: On CMS FR2017/254 Lodgement of Financial Documents for Year Ended 30 June 2017 for the Australian Nursing and Midwifery Federation South Australian Branch

[FR2017/254](#)

Good afternoon

Please find attached the audited accounts for the Australian Nursing and Midwifery Federation South Australian Branch accompanied by a covering letter and the Designated Officer's Certificate.

Thank you for your assistance in this matter.

Regards
Julie

Julie Livesey | Executive Assistant

Australian Nursing and Midwifery Federation (SA Branch)
(Incorporating the Australian Nursing and Midwifery Education Centre, RTO 40064)

191 Torrens Road | Ridleyton | South Australia | 5008
t: 08 8334 1940 | **f:** 08 8334 1901
e: Your email address
w: www.anmfsa.org.au



**Our office will be closed during the festive season from 5.00pm
Thursday, 21 December until 9am Tuesday, 2 January 2018**

On behalf of the team at the Australian Nursing and Midwifery Federation (SA Branch), incorporating the Australian Nursing and Midwifery Education Centre and Union Legal SA I would like to thank you for your support this year and wish you a safe and happy festive season.

Connect with ANMF     

 ANMF South
 Designated Officers
 Covering letter
Australian Branch AuCertificate dated 13-: dated 14-12-17.pdf



Australian Nursing and
Midwifery Federation
(SA Branch)

With you at work and in practice

14 December 2017

Registrar
Registered Organisations Commission
GPO Box 2983
Melbourne VIC 3001

By email: regorgs@roc.gov.au

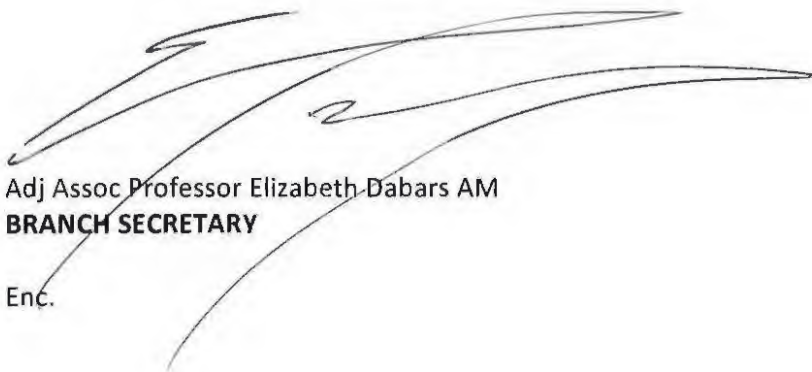
Dear Sir / Madam

**Re: Lodgement of Financial Documents for year ended 30 June 2017
Fair Work (Registered Organisations) Act 2009 (the RO Act)**

Please find attached a copy of the audited accounts for the Australian Nursing and Midwifery Federation South Australian Branch and the Designated Officer's Certificate.

If you require any further information please contact Julie Livesey in the first instance on Tel. 08 - 8334 1940 or email: julie.livesey@anmfsa.org.au

Yours sincerely



Adj Assoc Professor Elizabeth Dabars AM
BRANCH SECRETARY

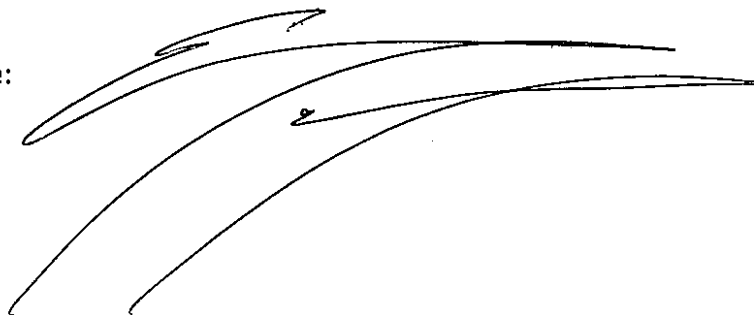
Enc.

DESIGNATED OFFICER'S CERTIFICATE

I, Elizabeth Dabars, being the Branch Secretary of the Australian Nursing and Midwifery Federation (South Australian Branch) certify:

- that the documents lodged under cover of our correspondence dated 14 December 2017 are copies of the full report, referred to in S268 of the Fair Work (Registered Organisations) Act 2009'; and
- that the financial statements were considered by the Committee of Management on 10 October 2017; and
- that the full report was provided to members via the ANMF website on 21 November 2017; and
- that the full report was presented to a meeting of the Committee of Management of the reporting unit on 13 December 2017, in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009'.

Signature:

A handwritten signature in black ink, consisting of several sweeping, curved lines that form a stylized, cursive name.

Dated: 13 December 2017

Australian Nursing and Midwifery Federation South Australian Branch

Financial Report for the Year Ended 30 June 2017

Australian Nursing and Midwifery Federation South Australian Branch

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Australian Nursing and Midwifery Federation South Australian Branch

OPERATING REPORT

The Branch Council, being the Committee of Management for the purposes of the Fair Work (Registered Organisations) Act 2009, presents its operating report of the Australian Nursing and Midwifery Federation South Australian Branch for the financial year ended 30 June 2017.

General

- 1) The principal activities of the Branch during the financial year were the industrial and professional representation of nurses, midwives and personal care assistants. No significant change in the nature of these activities occurred during the year.
- 2) The surplus/(loss of the Branch for the financial year amounted to \$7. There were no significant changes to the Branch's financial affairs during the year.
- 3) Members retain the right to resign from the Australian Nursing and Midwifery Federation in accordance with Section 10 of the Federal Rules and the Fair Work (Registered Organisations) Act 2009.
- 4) No office bearer or member of the branch is a trustee of a superannuation entity or public sector superannuation scheme.
- 5) The number of members of the Branch at the end of the financial year amounted to 20,221.
- 6) The Branch had no employees apart from those provided by Australian Nursing & Midwifery Federation (SA Branch) ("ANMF SA Branch") until September 2016. Work is also performed by the employees of ANMF SA Branch or elected Officers of ANMF SA Branch. At 30 June 2017, there were 9 employees.

Australian Nursing and Midwifery Federation South Australian Branch

OPERATING REPORT (CONT)

Branch Councillors

The names of each person holding the position of Councillor during the financial year are listed below. The persons listed held the position for the whole year unless otherwise stated.

Ms Marisa Bell
Ms Tammy Bornhoeft
Ms Kristen Bull
Ms Shareece Carr
Ms Janice Clifford
Mr Phil Coward
Ms Lynn Croft
Ms Elizabeth Dabars
Ms Jocelyn Douglass
Mr Daniel Hall (1 July 2016 – 13 July 2016)
Ms Sharon Horn (30 Nov 2016 – 30 June 2017)
Ms Wendy Husker (30 Nov 2016 – 30 June 2017)
Mr Matthew Huxter (30 Nov 2016 – 30 June 2017)
Ms Marcelle Johnson
Ms Nicole Kelly
Ms Deborah Lewington
Ms Gay Martin
Ms Carmel Mercer (1 July 2016 – 30 Nov 2016)
Mr Jason O'Neil
Ms Josephine Patterson (1 July 2016 – 29 Nov 2016)
Ms Deborah Rainsford (1 July 2016 – 29 Nov 2016)
Mr Stuart Smith (30 Nov 2016 – 30 June 2017)
Ms Jan Thompson
Ms Barb Tyler
Ms Sharon Whitehead
Ms Jayne Williams (30 Nov 2016 – 30 June 2017)

Signed in accordance with the resolution of the Council:

- 7) There are no officers or employees of the Branch who hold the position of director of a company or a member of a board as a result of being an officer or employee of the Branch or were nominated for the position by the Branch.

Signed in accordance with a resolution of the Branch Council:

Signed: 
Jocelyn Douglass – Branch President

Signed: 
Adj Assoc Professor Elizabeth Dabars AM - Branch Secretary

Dated this 10 day of October, 2017

Australian Nursing and Midwifery Federation South Australian Branch

BRANCH COUNCIL'S STATEMENT

On the 10th day of October 2017 the Branch Council of the Australian Nursing and Midwifery Federation South Australian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2017.

The Branch Council declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Branch Council were held in accordance with the rules of the organisation including the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 (RO Act) and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or the General Manager duly made under section 272 of the RO Act has been furnished to the member or General Manager; and
 - (vi) there has been compliance with any order for inspection of financial records made by the General Manager under section 273 of the RO Act.
- (f) the Branch has not undertaken recovery of wages activity.

Signed in accordance with a resolution of the Branch Council:

Signed: 
Adj Assoc Professor Elizabeth Dabars AM - Branch Secretary

Dated this 10 day of October, 2017

Australian Nursing and Midwifery Federation South Australian Branch

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
Revenue			
Capitation fees		390,462	363,862
Membership Fees		925,524	-
Interest		7	2
Total Revenue		1,315,993	363,864
Expenditure			
Capitation fees		390,462	363,862
Salaries and Wages		925,524	-
Total Expenditure		1,315,986	363,862
Net Surplus/(Loss) for the Year		7	2
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		7	2

The accompanying notes form part of these financial statements.

Australian Nursing and Midwifery Federation South Australian Branch

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

	Note	2017 \$	2016 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	-	72
Trade and Other Receivables	4	170,181	-
TOTAL CURRENT ASSETS		170,181	72
NON-CURRENT ASSETS			
		-	-
TOTAL ASSETS		170,181	72
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	5	54,726	-
Short-term Provisions	7	94,027	-
Financial liabilities	6	710	-
TOTAL CURRENT LIABILITIES		149,463	-
NON-CURRENT LIABILITIES			
Long Term Provisions	7	20,639	-
TOTAL NON-CURRENT LIABILITIES		20,639	-
TOTAL LIABILITIES		170,102	-
NET ASSETS		79	72
EQUITY			
Retained earnings		79	72
TOTAL EQUITY		79	72

The accompanying notes form part of these financial statements.

Australian Nursing and Midwifery Federation South Australian Branch

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2017

	Retained Earnings \$
Balance at 1 July 2015	70
Net surplus for the year	2
Balance at 30 June 2016	<u>72</u>
Balance at 1 July 2016	72
Net surplus/(loss) for the year	7
Balance at 30 June 2017	<u><u>79</u></u>

The accompanying notes form part of these financial statements

Australian Nursing and Midwifery Federation South Australian Branch

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts in the course of operations		1,355,032	400,248
Payments in the course of operations		(1,355,821)	(400,248)
Interest Received		7	2
Net Cash Generated from Operating Activities	11	(782)	2
Net Increase/(decrease) in Cash Held		(782)	2
Cash at beginning of financial year		72	70
Cash at End of Financial Year	6	(710)	72

The accompanying notes form part of these financial statements

Australian Nursing and Midwifery Federation South Australian Branch

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Income Tax

No provision for income tax is necessary as the entity is exempt from income tax under section 23(f) of the Income Tax Assessment Act.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

c. Revenue and Other Income

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Capitation income is recognised when Australian Nursing & Midwifery Federation (SA Branch) is invoiced. Membership income is transferred from Australia Nursing and Midwifery Federation (SA Branch) to offset payroll costs.

All revenue is stated net of the amount of goods and services tax (GST).

d. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

e. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Australian Nursing and Midwifery Federation South Australian Branch

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

f. **New Accounting Standards for Application in Future Periods**

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Branch has decided not to early adopt any of the new and amended pronouncements. The assessment of the new and amended pronouncements applicable in future reporting periods is that these Standards are not expected to significantly impact the Branch's financial statements.

NOTE 2: AUDITOR'S FEES

Audit fees are paid by Australian Nursing & Midwifery Federation (SA Branch) on behalf of the Australian Nursing and Midwifery Federation South Australian Branch.

NOTE 3: CASH AND CASH EQUIVALENTS

	2017	2016
	\$	\$
Cash at bank	-	72
	<u>-</u>	<u>72</u>

NOTE 4: TRADE AND OTHER RECEIVABLES

Other Receivables	9,914	-
Loan – Related Parties	160,267	-
	<u>170,181</u>	<u>-</u>

NOTE 5: TRADE AND OTHER PAYABLES

Other Payables	54,726	-
	<u>54,726</u>	<u>-</u>

NOTE 6: FINANCIAL LIABILITIES

Bank Overdraft	710	-
	<u>710</u>	<u>-</u>

Australian Nursing and Midwifery Federation South Australian Branch

NOTE 7: PROVISIONS	2017	2016
	\$	\$
CURRENT		
Annual Leave	76,855	
Long service leave	17,172	-
Total	<u>94,027</u>	<u>-</u>
NON-CURRENT		
Long service leave	20,639	-
Total	<u>20,639</u>	<u>-</u>
Opening balance at 1 July 2016	-	-
Additional provisions	46,120	-
Leave transferred from Related Parties	154,742	-
Amounts used	<u>(86,196)</u>	<u>-</u>
Balance at 30 June 2017	<u>114,666</u>	<u>-</u>

NOTE 8: EVENTS AFTER THE REPORTING PERIOD

The Branch Council is not aware of any significant events since the end of the reporting period.

NOTE 9: KEY MANAGEMENT PERSONNEL COMPENSATION

The totals of remuneration paid to key management personnel of Australian Nursing and Midwifery Federation South Australian Branch during the year are as follows:

	2017	2016
	\$	\$
Short-term employee benefits	-	-
Post-employment benefits	-	-
Other long-term benefits	-	-
Termination benefits	-	-
Total key management personnel compensation	<u>-</u>	<u>-</u>

Australian Nursing and Midwifery Federation South Australian Branch

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 10: RELATED PARTY INFORMATION

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

- a) Branch Councillors are disclosed in the Operating Report. For details of disclosures relating to these key management personnel, refer to Note 9 Key Management Personnel Compensation.
- b) Under the Rules of the Australian Nursing and Midwifery Federation (SA Branch), a sum equivalent to the capitation fee owed per member to the Federal Organisation by the Australian Nursing and Midwifery Federation South Australian Branch is included as part of their members' annual subscription. This sum is paid monthly in accordance with the Federal Organisation's Capitation Fee Formula.
- c) Capitation fees received or receivable from Australian Nursing & Midwifery Federation (SA Branch) for the year ended 30 June 2017 were \$390,462 (2016: \$363,862).
- d) Capitation fees paid or payable to Australian Nursing & Midwifery Federation (SA Branch) for the year ended 30 June 2017 were \$390,462 (2016: \$363,862).
- e) The Branch engaged those industrial and organising employees required to have a right of entry permit under the Fair Work Act and provided by the ANMF(SA Branch) (the State Registered Union) on a dual employment basis under arrangements with the ANMF (SA Branch) by which the ANMF (SA Branch) met all relevant obligations on behalf of the Branch. This employment arrangement was terminated in August 2016 so that the Branch could solely and directly employ staff required to hold permits. At this time 11 employees were transferred to the organisation and total salaries and wages paid were reimbursed as a share of membership income. This totalled \$925,524.
- f) At 30 June 2017, a loan was owing from the Australian Nursing and Midwifery Federation (SA Branch) for \$160,267. No interest is receivable on the loan and no repayments required.

NOTE 11: CASH FLOW INFORMATION

	2017	2016
	\$	\$
Reconciliation of cash flow from operating activities with net surplus for the year		
Net surplus/(loss) for the year	7	2
Non-cash flows in surplus for the year	-	-
Changes in assets and liabilities	(789)	-
Cash flow from operations	(782)	2

There are no reporting units or controlled entities of the Branch that are the source of a cash inflow or the application of a cash outflow.

NOTE 12: SECTION 272 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or the General Manager of Fair Work Australia:

- 1) A member of a reporting unit, or the General Manager of Fair Work Australia, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- 3) A reporting unit must comply with an application made under subsection (1).

Australian Nursing and Midwifery Federation South Australian Branch

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 13: OTHER REPORTING INFORMATION	2017	2016
	\$	\$
Income Items:		
Recovery of wages activity	-	-
Levies received	-	-
Grants or donations received	-	-
Expense Items:		
Employee expenses	-	-
Affiliation fees paid	-	-
Administration Expenses:		
- Consideration to employees for payroll deductions	-	-
- Compulsory levies	-	-
- Fees/allowances - meetings and conferences	-	-
- Conferences and meeting expenses	-	-
Grants or Donations paid	-	-
Legal costs paid	-	-
Penalties-via RO Act or RO Regulators	-	-
Statement of Financial Position Items:		
Receivables from Other Reporting Units	-	-
Provision for Doubtful Debts	-	-
Payables to Other Reporting Units	-	-
Other Payables:		
- Consideration to employers for payroll deductions	-	-
- Legal costs	-	-
Employee Provisions	114,666	-

The Branch's ability to continue as a going concern is not reliant on the agreed financial support of another reporting unit.

The Branch has not agreed to provide financial support to ensure another reporting unit has the ability to continue as a going concern.

The Branch has not acquired an asset or a liability during the financial year as a result of:

- a) An amalgamation under Part 2 of Chapter 3, of the RO Act in which the organisation (of which the reporting unit form part) was the amalgamated organisation; or
- b) A restructure of the branches of the organisation; or
- c) A determination by the General Manager under subsection 245(1) of the RO Act of an alternative reporting structure for the organisation; or
- d) A revocation by the General Manager under subsection 249(1) of the RO Act of a certificate issued to an organisation under subsection 245(1).

The Branch has not acquired assets and liabilities during the financial year as part of a business combination.

NOTE 15: ORGANISATION DETAILS

The registered office of Australian Nursing and Midwifery Federation South Australian Branch is:

191 Torrens Road
Ridleyton SA 5008

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN NURSING & MIDWIFERY FEDERATION (SOUTH AUSTRALIAN BRANCH)**

Opinion

We have audited the financial report of Australian Nursing & Midwifery Federation (South Australian Branch), which comprises the Statement of Financial Position as at 30 June 2017, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, Notes to the Financial Statements, including a summary of significant accounting policies, and the Branch Council's Statement.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of Australian Nursing & Midwifery Federation (South Australian Branch) as at 30 June 2017, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and the requirements of the Reporting Guidelines and Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009*.

We have concluded that the Committee of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Committee of Management is responsible for the other information. The other information comprises the Operating Report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN NURSING & MIDWIFERY FEDERATION (SOUTH AUSTRALIAN BRANCH) (CONT)**

Responsibilities of the Committee of Management for the Financial Report

The Committee of Management and the Branch Secretary are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*, and for such internal control as they determine are necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management and the Branch Secretary are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management and the Branch Secretary either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Committee of Management and the Branch Secretary are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN NURSING & MIDWIFERY FEDERATION (SOUTH AUSTRALIAN BRANCH) (CONT)**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The auditor is an approved auditor in accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, is a member of the Institute of Chartered Accountants in Australia and holds a current Public Practice Certificate.

Nexia Edwards Marshall

Nexia Edwards Marshall
Chartered Accountants

B Morkunas

Brett Morkunas
Partner

Dated 10 October 2017

Adelaide
South Australia

Registration number (as registered by the Registered Organisations Commissioner under the *Fair Work (Registered Organisations) Act 2009*): AA2017/81