

Australian Nursing Federation

5 January 2004

Statutory Services Branch
Australian Industrial Registry
GPO Box 1994S
Melbourne VIC 3001

**Re: Australian Nursing Federation – South Australian Branch
Financial Report for year ended 30 June 2003**

Attn: Rosalind Read

Dear Rosalind

Please find enclosed a copy of our audited accounts.

The accounts lodged are a true copy as presented to a meeting of the Branch Council on 17 December 2003.

Yours faithfully

Lee Thomas
Branch Secretary





**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)**

Scope

We have audited the financial report of Australian Nursing Federation (South Australian Branch) for the financial year ended 30 June 2003, consisting of the statement of financial performance, statement of financial position, statement of cash flows and accompanying notes set out on pages 3 to 9 and the Statement by the Committee of Management. The Federation's South Australian Branch Executive are responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Australian Nursing Federation (South Australian Branch).

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional requirements in Australia and statutory requirements so as to present a view which is consistent with our understanding of the Federation's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

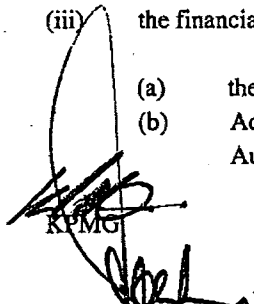
Audit Opinion

In our opinion:

- i) the organisation has kept satisfactory accounting records, including:
 - (a) records of the sources and nature of the income of the Branch (including income from members); and
 - (b) records of the nature and purposes of the expenditure of the organisation.

- (ii) the accounts and statements prepared under section 273 of the Workplace Relations Act, 1996 (as amended) were properly drawn up so as to present fairly the Federation's South Australian Branch financial position as at 30 June 2003 and the results of its operations and its cash flows for the year ended on that date.

- (iii) the financial report is in accordance with:
 - (a) the provisions of the Workplace Relations Act, 1996 (as amended); and
 - (b) Accounting Standards and other mandatory professional reporting requirements in Australia.


KPMG
Grant D Drabsch
Partner

Adelaide *30 September* 2003



AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, G. Martin and L. Thomas being two members of the Committee of Management of the AUSTRALIAN NURSING FEDERATION SOUTH AUSTRALIAN BRANCH, do state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:-

- (i) In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the organisation as at 30th June, 2003;
- (ii) In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 30th June, 2003 in accordance with the rules of the organisation;
- (iii) To the knowledge of any member of the Committee, there have been no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under sub-section 274(2) of the Workplace Relations Act, 1996) or copies of those records or documents, or copies of the rules of the organisation, have not been furnished, or made available to the members in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto, or the rules of the organisation; and
- (iv) The organisation has complied with sub-section 279(1), (3) and (6) of the Act in relation to the financial accounts in respect of the year ended 30th June, 2002 and the auditor's report thereon.

Signed:

Thomas

Signed:

Gay Martin

Adelaide

Dated:

..... 29 September 2003

AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)

ACCOUNTING OFFICER'S CERTIFICATE

I, Lee Thomas being the officer responsible for keeping the accounting records of the AUSTRALIAN NURSING FEDERATION SOUTH AUSTRALIAN BRANCH, certify that as at 30th June, 2003 the number of members of the organisation was 9,372.

In my opinion,

- (i) The attached accounts show a true and fair view of the financial affairs of the organisation as at 30th June, 2003;
- (ii) A record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the organisation;
- (iii) Before any expenditure was incurred by the organisation, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (iv) With regard to funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (v) No loans or other financial benefits, other than remuneration in respect of their full-time employment with the organisation, were made to persons holding office in the organisation;
- (vi) The register of members of the organisation was maintained in accordance with the Act.

Signed:

Thomas.....

Adelaide

Dated:

.....25/9/03.....2003

AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2003

	Note	2003	2002
		\$	\$
Capitation Fees	3	120,360	113,160
Interest Income		-	-
		<hr/>	<hr/>
Total Revenue		120,360	113,160
Capitation Fees		(120,318)	(113,111)
Bank Charges		(36)	(44)
		<hr/>	<hr/>
Net Profit from ordinary Activities		6	5
		<hr/> <hr/>	<hr/> <hr/>



The statement of financial performance is to be read in conjunction with the notes to the financial statements set out on pages 6 to 9.

AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2003

	2003	2002
	\$	\$
CURRENT ASSETS		
Cash	28	22
TOTAL ASSETS	<u>28</u>	<u>22</u>
MEMBERS EQUITY		
Members' Funds	28	22
TOTAL MEMBERS' EQUITY	<u>28</u>	<u>22</u>



The statement of financial position is to be read in conjunction with the notes the financial statements set out on pages 6 to 9.

AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2003**

	Note	2003 \$	2002 \$
Cash flows from operating activities			
Cash receipts in the course of operations		120,360	113,160
Cash payments in the course of operations		(120,354)	(113,155)
Net cash provided by/(used in) operating activities	6	<u>6</u>	<u>5</u>
Cash flows from investing activities			
Interest received		-	-
Net cash provided by investing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held		6	5
Cash at the beginning of the financial year		22	17
Cash at the end of the financial year		<u>28</u>	<u>22</u>



The statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 6 to 9.

AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003****1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The significant policies which have been adopted in the preparation of these financial statements are:

(a) Basis of Preparation

The financial report of the Federation is a general purpose financial report which has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, the Workplace Relations Act of 1996 and the other requirements of law in Australia. It has been prepared on the basis of historical costs and, except where stated, do not take into account changing money values or fair values of non-current assets. The accounting policies have been consistently applied.

(b) Capitation Fees

Capitation fees are calculated as a levied price per registered member.

(c) Taxation

No provision for income tax is necessary as the Federation is exempt from income tax under Section 23(f) of the Income Tax Assessment Act.

2. INFORMATION TO BE PROVIDED TO MEMBERS

In accordance with the requirements of the Workplace Relations Act, 1996 the attention of members is drawn to the provisions of Section 274 which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to a member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.



AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003

3. OPERATING SURPLUS / (DEFICIT)

Operating surplus/(deficit) has been arrived at after including:

	2003	2002
	\$	\$
Operating Revenue		
Capitation Fees	120,360	113,160
Other Revenue		
Interest Received	-	-
	<u>120,360</u>	<u>113,160</u>
Operating Expenses		
Capitation Fees	120,318	113,111
Bank Charges	36	44

4. SEGMENT REPORTING

The organisation provides services to nurses within Australia.

5. RELATED PARTY DISCLOSURES

- (i) The names of each person holding the position of councillor during the financial year are listed below. The persons listed held the position for the whole year unless otherwise stated.



AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003

5. RELATED PARTY DISCLOSURES (continued)

Ms Caroline	Amato	(1/7/02 – 30/11/02)
Ms Angela	Barrett	(1/7/02 – 30/11/02)
Ms Marisa	Bell (nee Composto)	(1/7/02 – 30/6/03)
Ms Mary	Clark	(1/7/02 – 30/6/03)
Ms Joann	Duffy	(1/7/02 – 30/6/03)
Ms Debbie	Fancett	(1/12/02 – 30/6/03)
Ms Annie	Glover	(1/7/02 – 30/6/03)
Ms Diana	Johansson	(1/12/02 – 30/6/03)
Ms Marcelle	Johnson	(1/7/02 – 30/6/03)
Ms Di	Krutli	(1/7/02 – 11/6/03)
Mr Michael	Lyas	(1/7/02 – 30/11/02)
Ms Lillian	Margellos	(1/7/02 – 30/6/03)
Ms Melva (Joy)	Marsh	(1/7/02 – 30/6/03)
Ms Gay	Martin	(1/7/02 – 30/6/03)
Mr Mick	McClellan	(1/7/02 – 30/6/03)
Ms Glenys	McNamara	(1/12/02 – 30/6/03)
Ms Bridgid	Medder	(1/7/02 – 30/11/02)
Mr Stephen	Owens	(1/7/02 – 30/11/02)
Ms Kay	Price	(1/7/02 – 30/6/03)
Mr Brett	Rankine	(1/7/02 – 11/6/03)
Ms Bernadette	Roberts	(1/7/02 – 30/6/03)
Ms Anita	Taylor	(1/7/02 – 30/11/02)
Ms Lee	Thomas	(1/7/02 – 30/6/03)
Ms Jan	Thompson	(1/7/02 – 30/6/03)
Ms Mairi	Walker	(1/12/02 – 30/6/03)
Ms Sharon	Whitehead	(1/7/02 – 30/6/03)

(ii) Councillors' Remuneration

No amounts were paid to councillors during the financial year.

AUSTRALIAN NURSING FEDERATION (SOUTH AUSTRALIAN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003

6. NOTES TO THE STATEMENT OF CASH FLOWS

Reconciliation of operating surplus/(deficit)
to net cash provided by/(used in)
operating activities

	2003	2002
	\$	\$
Operating surplus / (deficit)	6	5
Add/(less) items classified as investing/financing activities:		
Interest received	-	-
Net cash provided by/(used in) operating activities	<u>6</u>	<u>5</u>

7. RETAINED PROFITS

Retained profits at beginning of year	22	17
Net profit	6	5
Retained profits at the end of the year	<u>28</u>	<u>22</u>