



23 January 2015

Mr Mark Olson  
Branch Secretary  
Australian Nursing and Midwifery Federation, Western Australian Branch  
260 Pier Street  
PERTH WA 6000

Dear Mr Olson

**Australian Nursing and Midwifery Federation Western Australian Branch Financial Reports for the year ended 30 June 2007, 2008 and 2009 - [FR2007/418, FR2008/265 & FR2009/264]**

I acknowledge receipt of the financial reports for the years ended 30 June 2007, 2008 and 2009 of the Australian Nursing and Midwifery Federation Western Australian Branch (the Branch). These financial reports were initially lodged with the Fair Work Commission (FWC) on the 2 April 2012.

Continuous correspondence has occurred between the Branch, the Branch's audit firm, Maxim Hall Chadwick, and FWC prior and since these initial lodgements. Based on this correspondence amended financial reports have been provided to FWC on the 8 July 2013, 22 September 2014, 24 October 2014 and the 19 December 2014.

The financial report has now been filed. You are not required to take any further action in respect of the above mentioned reports lodged.

Please note that there are no implications from the filing of these financial reports on the decision by the General Manager of the FWC to commence proceedings in the Federal Court of Australia in relation to her findings following the recently concluded investigation into the Branch.

**Reporting Requirements**

On the FWC website a number of factsheets in relation to the financial reporting process and associated timelines are available. The most recent copy of the Reporting Guidelines and a model set of financial statements can also be found. The FWC recommends reporting units use this model as it will assist in ensuring compliance with the *Fair Work (Registered Organisations) Act 2009* (RO Act), the s.253 Reporting Guidelines and the Australian Accounting Standards. Access to this information may be obtained via [this link](#).

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the RO Act, I may be contact on (03) 8661 7886 or via email at [joanne.fenwick@fwc.gov.au](mailto:joanne.fenwick@fwc.gov.au).

Yours sincerely

Joanne Fenwick  
Financial Reporting Specialist  
Regulatory Compliance Branch

**Australian Nursing Federation (Western Australian Branch)**

s.268 Fair Work (Registered Organisations) Act 2009

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER**



Certificate for the period ended 30 June 2007

I *Mark Olson* being the *Branch Secretary* of the *Australian Nursing Federation (Western Australian Branch)* certify:

- that the documents lodged herewith are copies of the full report for the *Australian Nursing Federation (Western Australian Branch)* for the period ended 30 June 2007 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the *full report* was provided to members of the reporting unit on *5 December 2014*; and
- that the full report was presented to a *meeting of the committee of management* of the reporting unit on *18 December 2014* in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer: .....

A handwritten signature in black ink, appearing to be "Mark Olson", written over a dotted line.

Name of prescribed designated officer: Mark Olson .....

Title of prescribed designated officer: Branch Secretary .....

Dated: 18 December 2014

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2007

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2007

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AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

## INDEPENDENT AUDIT REPORT TO MEMBERS

### *Scope*

We have audited the accompanying financial report of the Australian Nursing Federation (Western Australian Branch) ('the branch') which comprises the balance sheet as at 30 June 2007, the income statement, statement of changes in equity, cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes, and Branch Council's Statement.

### *Responsibility for the Financial Report*

The Branch Council is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and Schedule 1 to the Workplace Relations Act 1996. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the council, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Independence*

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

The audit opinion expressed in this report has been formed on the above basis.



Maxim Audit ABN 34502718205

Liability limited by a scheme approved under Professional Standards legislation.

Association of Independent Firms, National Association, ShineWing Hall Chadwick, International Association, ACN

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

INDEPENDENT AUDIT REPORT TO MEMBERS

*Basis for Qualified Opinion*

- (i) Under section 73.3 of the Branch Rules “Copies of an audited balance sheet and statements of receipts and expenditure of the Branch shall be presented to the Branch Council at least once per year”.

This section has not been complied with.

- (ii) Under section 253 (1) of Schedule 1 to Workplace Relations Act 1996 “As soon as practicable after the end of each financial year, a reporting unit must cause a general purpose financial report to be prepared, in accordance with the Australian Accounting Standards, from the financial records kept under subsection 252(1) in relation to the financial year.”

This section has not been complied with.

- (iii) Under section 254 (1) of Schedule 1 to Workplace Relations Act 1996 “As soon as practicable after the end of each financial year, the committee of management of a reporting unit must cause an operating report to be prepared in relation to the financial year.”

This section has not been complied with.

- (iv) Under section 265 (5) of Schedule 1 to Workplace Relations Act 1996 “The copies referred to in subsection (1) must be provided within: (a) if a general meeting of members of the reporting unit to consider the reports is held within 6 months after the end of the financial year—the period starting at the end of the financial year and ending 21 days before that meeting; or (b) in any other case—the period of 5 months starting at the end of the financial year. A Registrar may, upon application by the reporting unit, extend the period during which the meeting referred to in paragraph (a) may be held, or the period set out in paragraph (b), by no more than one month.”

This section has not been complied with.

- (v) Under section 266 (1) of Schedule 1 to Workplace Relations Act 1996 “Subject to subsection (2), the reporting unit must cause the full report to be presented to a general meeting of the members of the reporting unit within the period of 6 months starting at the end of the financial year (or such longer period as is allowed by a Registrar under subsection 265(5)).”

This section has not been complied with.

- (vi) Under section 268 of Schedule 1 to Workplace Relations Act 1996 “A reporting unit must, within 14 days (or such longer period as a Registrar allows) after the general meeting referred to in section 266, lodge in the Industrial Registry: (a) a copy of the full report; and (b) if a concise report was provided to members—a copy of the concise report; and (c) a certificate by a prescribed designated officer that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with section 266.”

This section has not been complied with.

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

INDEPENDENT AUDIT REPORT TO MEMBERS

*Qualified Auditor's Opinion*

In our opinion, except for the effects of the matters described in the Basis of Qualified Opinion paragraph, the general purpose financial report of the Australian Nursing Federation WA Branch, as at 30 June 2007 and for the year then ended, is presented fairly in accordance with:

- a) the Australian Accounting Standards;
- b) the requirements imposed by Schedule 1 of the Workplace Related Act 1996.



Maxim Audit  
Chartered Accountants



Mark Lester  
Registered Company Auditor

Dated this 29<sup>th</sup> day of November 2014.



AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2007

	<u>Note</u>	2007 \$	2006 \$
Revenue from continuing operations	(2)	227,713	432,798
Employee expenses	(3)	-	(97,323)
Other expenses	(4)	<u>(181,500)</u>	<u>(252,339)</u>
<b>Surplus before income tax expense</b>		46,213	83,136
Income tax expense		<u>-</u>	<u>-</u>
<b>Net surplus for the year</b>		<u>46,213</u>	<u>83,136</u>

The above Income Statement should be read in conjunction with the accompanying notes.



AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

BALANCE SHEET  
AS AT 30 JUNE 2007

	<u>Note</u>	2007 \$	2006 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	(5)	-	-
Trade and other receivables	(6)	<u>224,015</u>	<u>177,802</u>
<b>Total current assets</b>		<u>224,015</u>	<u>177,802</u>
<b>Total assets</b>		<u>224,015</u>	<u>177,802</u>
<b>LIABILITIES</b>			
<b>Total liabilities</b>		-	-
<b>NET ASSETS</b>		<u>224,015</u>	<u>177,802</u>
<b>EQUITY</b>			
Retained surplus		<u>224,015</u>	<u>177,802</u>
<b>Total equity</b>		<u>224,015</u>	<u>177,802</u>

The above Balance Sheet should be read in conjunction with the accompanying notes.

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2007

	Retained Earnings	Total
	\$	\$
<b>Balance at 1 July 2006</b>	177,802	177,802
Net Surplus attributable to Branch	<u>46,213</u>	<u>46,213</u>
<b>Balance at 30 June 2007</b>	<u>224,015</u>	<u>224,015</u>
<b>Balance at 1 July 2005</b>	94,666	94,666
Net Surplus attributable to Branch	<u>83,136</u>	<u>83,136</u>
<b>Balance at 30 June 2006</b>	<u>177,802</u>	<u>177,802</u>

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2007

	<u>Note</u>	2007 \$	2006 \$
<b>Cash flows from operating activities</b>			
Bank charges		-	(31)
Net cash outflows from operating activities	(8)	-	(31)
<b>Cash flows from investing activities</b>			
Payment for investments		-	-
Payments for property plant & equipment		-	-
Net cash outflows used in investing activities		-	-
<b>Cash flows from financing activities</b>			
Repayment of borrowings		-	-
Proceeds from Branch loan		-	-
Net cash outflows from financing activities		-	-
Net decrease in cash held			(31)
Cash at beginning of financial year		-	31
Cash at end of financial year	(5)	-	-

All cash transactions are handled on behalf of the Branch by the Australian Nursing Federation Industrial Union of Workers, Perth at no cost to the Branch.

The above Cash Flow Statement should be read in conjunction with the accompanying notes.

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

**1. Statement of significant accounting policies**

The financial report covers the Australian Nursing Federation (WA Branch) as an individual entity. Australian Nursing Federation (WA Branch) is a branch incorporated under the Workplace Relations Act 1996. The financial report of the Australian Nursing Federation (WA Branch) as an individual entity complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act 1996.

The following is a summary of material accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Change of membership in ANF (WA)

Based on a review in 2006 by ANF state secretary, WA Branch Psychiatric nurses registered in WA were now entitled to be an ANF IUWP and ANF WA Branch member, whereas certificate three and four were entitled to be members of the WA Branch only. The impact of this change was to remove the income and expense of Psychiatric Nurses from WA Branch to ANF IUPW and to include only subscription income of certificate three and four carers with affect on 1 July 2006. The Branch continues to collect capitation fees from all members of ANF IUPW and ANF WA Branch and to remit these capitation fees to federal office.

(b) Reporting Basis and Conventions

*(i) Basis of accounting – accrual basis*

All transactions are accounted for on an accruals basis.

*(ii) Historical cost convention*

The financial report is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(c) Income tax

Income of the Branch is exempt from income tax by virtue of Division 50 Section 50-15 of the Income Tax Assessment Act 1997.

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognized net of the amount of GST. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in Balance Sheet except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognized as part of the acquisition of the assets or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are included in the Cash Flow Statement on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

AUSTRALIAN NURSING FEDERATION  
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NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

**1. Statement of significant accounting policies - continued**

(e) Impairment of assets

At each reporting date, carrying values of tangible and intangible assets are reviewed to determine whether there is an indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of an asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement. Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Branch prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(g) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand and deposits held at bank which are subject to an insignificant risk of changes in value.

(h) Revenue

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Members' subscription revenue is recognised on accrual basis. All revenue is stated net of the amount of goods and services tax (GST).

The main function of the Australian Nursing Federation (Western Australian Branch) is to receive from the Australian Nursing Federation Industrial Union of Workers, Perth, capitation fees and other amounts shown above and to pay such amounts to Federal Office.

(i) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(j) Critical Accounting estimates and judgments

Estimates and judgments incorporated into the financial report are evaluated based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

*Key Estimates – Impairment*

Impairment is assessed at each reporting date by evaluating conditions specific to the Union that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

AUSTRALIAN NURSING FEDERATION  
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NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

**2. Revenue**

	2007	2006
	\$	\$
Revenue from continuing operations:		
Members' subscriptions	46,476	271,430
Other income	-	19,106
Donations and grants	-	-
Received from Australian Nursing Federation Industrial Union of Workers, Perth – Capitation fees	<u>181,237</u>	<u>142,262</u>
Total revenues from continuing operations	<u>227,713</u>	<u>432,798</u>

**3. Employee expenses**

	2007	2006
	\$	\$
Paid to Australian Nursing Federation Industrial Union of Workers, Perth:		
Payroll tax	-	2,198
Salaries – employees	-	86,501
Superannuation	-	8,612
Fringe benefits tax	-	12
Total employee expenses	<u>-</u>	<u>97,323</u>
Number of employees	<u>0</u>	<u>20</u>

Prior to 30 June 2006, expenditure incurred by the Branch was paid for on its behalf by the Australian Nursing Federation Industrial Union of Workers, Perth. Employee expense was allocated from the Union of the Branch's share. As a result of the change in membership of the Branch, with effect on 1 July 2006, all expenses except for capitation fees are incurred and paid by the Union. No service fee had been charged to the Branch.

**4. Other expenses from ordinary activities**

	2007	2006
	\$	\$
Paid to Australian Nursing Federation Industrial Union of Workers, Perth:		
Administration expenses	-	63,355
Audit fees	-	664
Branch newsletter	-	9,542
Job representation development	-	3,468
Postage and courier	-	1,687
Rent, rates and electricity	-	2,592
Stationery and printing	-	1,886
Telephone	-	2,156
ACTU \$3levy/ member	-	874
Legal costs	-	8,550
Donations and grants	-	-
Conference and meeting expenses	-	252
Fees/ allowances – meeting and conferences	-	3,466
Paid to Federal Office:		
Capitation fees	181,500	153,816
Paid to Bank West:		
WA Branch bank charges	-	31
Total other expenses from ordinary operating activities	<u>181,500</u>	<u>252,339</u>

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

**4. Other expenses from ordinary activities - continued**

Prior to 30 June 2006, expenditure incurred by the Branch was paid for on its behalf by the Australian Nursing Federation Industrial Union of Workers, Perth. Administration expenses included an allocation from the Union of the Branch's share of expenses including depreciation and amortisation, and borrowing costs expense. As a result of the change in membership of the Branch, with effect on 1 July 2006, all expenses except for capitation fees are incurred and paid by the Union. No service fee had been charged to the Branch.

Capitation fees are paid to the Federal Office of the Australian Nursing Federation, which are disclosed as an expense in the Income Statement. These fees are determined by the Federal Office.

The Federal Office of the Australian Nursing Federation requests that the branches, including the West Australian Branch, contribute towards various operating activities. These contributions are disclosed as an expense in the Statement of Income Statement. These fees are determined by the Federal Office.

**5. Cash and cash equivalents**

	2007	2006
	\$	\$
Cash at bank	<u>          </u>	<u>          </u>

All cash transactions are handled on behalf of the Branch by the Australian Nursing Federation Industrial Union of Workers, Perth at no cost to the Branch.

**6. Trade and other receivables**

	2007	2006
	\$	\$
Receivable from related party:		
Australian Nursing Federation Industrial Union of Workers, Perth	<u>224,015</u>	<u>177,802</u>

**7. Financial support**

The Union has agreed by a resolution of Council to provide financial support to the Branch so that it may meet its debts as and when they fall due.

**8. Cash flow statement**

(a) Reconciliation of net cash provided by continuing operations after income tax to excess of income over expenditure

	2007	2006
	\$	\$
Profit from continuing operations	46,213	83,136
Changes in assets and liabilities:		
Increase in receivables	<u>(46,213)</u>	<u>(83,167)</u>
Net cash flows used in operating activities	<u>          </u>	<u>(31)</u>

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

**8. Cash flow statement – continued**

(b) Reconciliation of cash and cash equivalents

Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:

	2007	2006
	\$	\$
Cash at bank	_____	_____
Total cash and cash equivalents	=====	=====

(c) Non-cash Financing and Investing Activities

There were no non-cash financing and investing activities during the financial year.

All cash transactions are handled on behalf of the Branch by the Australian Nursing Federation Industrial Union of Workers, Perth at no cost to the Branch.

**9. Information to be provided to Members or Registrar**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 272 of Schedule 1B which read as follows:

(1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;

(2) The application must be made in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit; and

(3) A reporting unit must comply with an application made under subsection (1).

**10. Financial Instruments**

The Branch's financial instruments consist mainly of deposits with banks, accounts receivable and payable:

(a) Financial Risks:

(i) Interest rate risk

The Branch's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:



AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

**10. Financial Instruments - continued**

2007

	Weighted average effective interest rate  %	Floating interest rate  \$	Fixed interest rate maturing within 1 year  \$	Fixed interest rate maturing 1 to 5 years  \$	Fixed interest rate maturing over 5 years  \$	Non interest bearing  \$	Total  \$
<u>Financial assets</u>							
Cash	0.00%	-	-	-	-	-	-
Trade and other receivables	0.00%	-	-	-	-	224,015	224,015
<u>Total financial assets</u>		-	-	-	-	224,015	224,015
<u>Financial liabilities</u>							
Trade and other payables	0.00%	-	-	-	-	-	-
<u>Total financial liabilities</u>		-	-	-	-	-	-

2006

	Weighted average effective interest rate  %	Floating interest rate  \$	Fixed interest rate maturing within 1 year  \$	Fixed interest rate maturing 1 to 5 years  \$	Fixed interest rate maturing over 5 years  \$	Non interest bearing  \$	Total  \$
<u>Financial assets</u>							
Cash	0.00%	-	-	-	-	-	-
Trade and other receivables	0.00%	-	-	-	-	177,802	177,802
<u>Total financial assets</u>		-	-	-	-	177,802	177,802
<u>Financial liabilities</u>							
Trade and other payables	0.00%	-	-	-	-	-	-
<u>Total financial liabilities</u>		-	-	-	-	-	-

(ii) Foreign currency risk

The Branch is not exposed to fluctuations in foreign currencies.

(iii) Liquidity risk

The Branch manages liquidity by regularly monitoring cashflows.

AUSTRALIAN NURSING FEDERATION  
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NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

**10. Financial Instruments - continued**

(iv) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, as disclosed in the balance sheet and notes forming part of the accounts.

The Branch does not have a material credit risk exposure.

(b) Net fair values

The Branch does not have any investment in listed investments. For other assets and other liabilities the net fair value approximates their carrying value. There has been no write down of financial asset values as all funds on deposit are expected to realise their carrying amounts.

The aggregate carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes forming part of the accounts.

**11. Related Party Disclosure**

The following table provides the total amount of transactions that have been entered into with related parties for the relevant year.

	2007	2006
	\$	\$
<b>Revenue received from</b>		
Australian Nursing Federation Industrial Union of Workers Perth		
Capitation fee	181,237	142,262
<b>Expenses paid to</b>		
Federal Office of Australian Nursing Federation		
Capitation fee	181,500	153,816
Australian Nursing Federation Industrial Union of Workers Perth		
<u>Employee expenses:</u>		
Payroll tax	-	2,198
Salaries – employees	-	86,501
Superannuation	-	8,612
Fringe benefits tax	-	12
<u>Other expenses from ordinary activities:</u>		
Administration expenses	-	63,355
Audit fees	-	664
Branch newsletter	-	9,542
Job representation development	-	3,468
Postage and courier	-	1,687
Rent, rates and electricity	-	2,592
Stationery and printing	-	1,886
Telephonic	-	2,156
ACTU \$3levy/ member	-	874
Legal costs	-	8,550
Conferences and meeting expenses	-	252
Fees/allowances – meeting and conferences	-	3,466

AUSTRALIAN NURSING FEDERATION  
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NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

**11. Related Party Disclosure - continued**

	2007 \$	2006 \$
<b>Amounts owed by</b>		
Australian Nursing Federation Industrial Union of Workers Perth		
Unsecured at call	224,015	177,802

Union incurs and pays for all the outgoing expenses and no service fees are charged for Branch.

For the year ended 30 June 2007, the Branch has not recorded any impairment of receivables relating to amounts owed by the Union (2006: \$Nil). This assessment is undertaken each financial year through examining the financial position of the Union and the market in which the Union operates.

**12. Events occurring after balance date**

The State Secretary is not aware of any matter or circumstance since the end of the financial year that has significantly affected or may significantly affect the operations of the Branch, the result of those operations or the state of affairs of the Branch in subsequent financial years.

**13. Accounting Policy Amendments**

The following Australian Accounting Standards issued or amended are applicable to the Branch but not yet effective and have not been adopted in preparation of the financial statements at reporting date.

AASB Amendment	Standards Affected	Outline of Amendment	Application Date of Standard	Application Date for Date for Group
AASB 2005-10: Amendments to Australian Accounting Standards	AASB 1: First time adoption of AIFRS AASB 4: Insurance Contracts AASB 101: Presentation of Financial Statements AASB 114: Segment Reporting AASB: Leases AASB 133: Earnings per Share AASB 1023: General Insurance Contracts AASB 1038: Life Insurance Contracts AASB 139: Financial Instruments: Recognition and Measurement	The disclosure requirements of AASB 132: Financial Instruments: Disclosure and Presentation have been replaced due to the issuing of AASB 7: Financial Instruments: Disclosures in August 2005. These amendments will involve changes to financial instrument disclosures within the financial report. However, there will be no direct impact on amounts included in the financial report as it is a disclosure standard.	1.1.2007	1.7.2007

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

**13. Accounting Policy Amendments - continued**

<b>AASB Amendment</b>	<b>Standards Affected</b>	<b>Outline of Amendment</b>	<b>Application Date of Standard</b>	<b>Application Date for Group</b>
AASB 7: Financial Instruments: Disclosures	AASB 132: Financial Instruments: Disclosure and Presentation	As above.	1.1.2007	1.7.2007

**14. Branch Details**

The registered office and principal place of business is:

Australian Nursing Federation  
260 Pier Street  
Perth, WA 6000

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

OPERATING REPORT  
FOR THE YEAR ENDED 30 JUNE 2007

**Operating Report**

The Branch Council, being the Committee of Management for the purposes of the Workplace Relations Act 1996, presents its operating report of the Australian Nursing Federation (Western Australian Branch) for the financial year ended 30 June 2007.

**1. Principal Activities**

The principal activities of the Branch during the financial year were the industrial and professional representation of nurses and nursing. No significant change in the nature of these activities occurred during the year.

**2. Review of Activities**

The results of those activities were the delivery of services consistent with the objects of the organisation and a surplus of \$ 224,015. There were no significant changes to the Branch's financial affairs during the year, except as noted in Note 1 (a) to the financial statements.

A review of the operations of the Branch during the financial year and the result of these operations are as follows:

Total revenue decreased by 47.39% and expenses decreased by 48.09%. This resulted in net surplus of \$ 46,123 compared to net surplus of \$ 83,136 in the prior year.

**3. Right of members to resign**

Members retain the right to resign from the Australian Nursing Federation in accordance with section 10 of the Federal Rules and Section 174 of Schedule 1B to the Workplace Relations Act 1996. In accordance with Section 174(1) of the Workplace Relations Act a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

**4. Superannuation fund trustees**

No officeholder of the Branch Council acts as a trustee of a superannuation fund as a result of their position on the Branch Council.

**5. Number of members**

The number of members of the Branch at the end of the financial year amounted to 14,407. The register of members of the Branch was maintained in accordance with the RAO.

**6. Employees of the Branch**

The Branch has no employees. All work performed on behalf of the Branch is undertaken by persons who are either employees of the Australian Nursing Federation Industrial Union of Workers Perth (ANF IUWP) or elected officers of the Branch.

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

OPERATING REPORT  
FOR THE YEAR ENDED 30 JUNE 2007

Operating Report (continued)

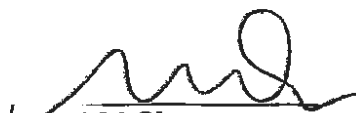
7. Committee of Management

The names of Committee of Management in office at any time during or since the year are:

Mark Olson	Murdo Lee	1 July 2006 to 30 November 2006
Trish Fowler	Wayne Donnelly	1 July 2006 to 11 December 2006
Di Pember	Carolyn Townley	30 November 2006 to 2 April 2007
Jo Briggs	Ann-Marie Linder	30 November 2006 to 30 June 2007
Lisa Gatzonis	Karen Roan	30 November 2006 to 30 June 2007
Michael Clancy		
Samuel Cook-Barron		
Treana Evans		
Vickie Merritt		
Loreta Murphy		
Elizabeth Waters		
Jodie Murray		
Sally Wearne		
Elaine Daniels		
Mohsin Husain		
Dorothy Marie		
Lisa Natoli		
Mark Rogers		
Lynette Tutt		
Raye McNally		
Judy Anderson		

Members of the Committee of Management have been in office since the start of the financial year to the date of this report unless otherwise stated.

Signed in accordance with a resolution of Branch Council:



M A Olson  
Branch Secretary

Perth

Dated

29/11/14



Patricia Fowler  
President

Perth

Dated

28/11/14

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

BRANCH COUNCIL STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2007

That the Branch Council authorises the Branch Secretary and President to sign the following statements on behalf of the WA Branch Council.

**Branch Council's Statement**

On the 28<sup>th</sup> November 2014, the Branch Council, being Committee of Management of the Australian Nursing Federation (Western Australian Branch), passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the financial year ended 30 June 2007.

The Branch Council declares in relation to the GPFR that in its opinion:

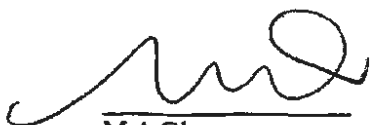
1. The financial report and notes comply with the Accounting Standards (including the Australian Accounting Interpretations), other authoritative pronouncements of the Australian Accounting Standards Board and other mandatory reporting requirements.
2. The financial report and notes comply with the reporting guidelines of the Industrial Registrar;
3. The financial report and notes give a true and fair view of the financial performance, financial position and cash flow statement of the Branch for the financial year ended 30 June 2007;
4. There are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable;
5. During the financial year ended 30 June 2007 and since the end of the financial year:
  - a. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the Branch; and
  - b. the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch, except for the following:
    - i. the capitation fees have been paid by the ANF IUWP
    - ii. the Branch does not have a separate bank account
    - iii. Under section 73.3 of the Branch Rules "Copies of an audited balance sheet and statements of receipts and expenditure of the Branch shall be presented to the Branch Council at least once per year".
  - c. the financial records of the Branch have been kept and maintained in accordance with the Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003 with the exception to the matters specified in point 5 (b) of the Statement; and
  - d. as the organisation consists of two or more reporting units, the financial record of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation to ensure compliance with the Accounting Standards in subsequent years; and
  - e. the information sought in any request of a member of the Branch or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - f. there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the Schedule 1B to the Workplace Relations Act 1996.

AUSTRALIAN NURSING FEDERATION  
(WESTERN AUSTRALIAN BRANCH)

BRANCH COUNCIL STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2007

Branch Council's Statement - continued

For the Branch Council  
Signature:



M A Olson  
Branch Secretary

Perth

Dated 29/11/14



Patricia Fowler  
President

Perth

Dated 28/11/14