



21 December 2018

Mr Mark Olsen
Secretary, Western Australian Branch
Australian Nursing and Midwifery Federation

Dear Mr Olsen

Re: – Financial reporting – Australian Nursing and Midwifery Federation, Western Australian Branch - for year ending 30 June 2018 (FR2018/251)

I acknowledge receipt of the financial report of the Western Australian Branch of the Australian Nursing and Midwifery Federation in respect of the year ending 30 June 2018. The documents were lodged with the Registered Organisations Commission ('the ROC') on 29 November 2018.

The financial report has been filed. The financial report was filed based on a primary review. This involved confirming whether the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note the report for year ending 30 June 2019 may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. However, I make the following comments to assist when preparing the next report.

Officer's declaration statement – to include nil activity disclosures not elsewhere disclosed.

Item 21 of the reporting guidelines states that if any activities identified within items 10-20 of the reporting guidelines have not occurred in the reporting period, a statement to this effect must be included either in the financial statements, the notes *or* in the officer's declaration statement. I note that the officer's declaration statement included the following nil activity disclosures for which there was already an equivalent form of disclosure in the body of the notes:

- RG17(a) - have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch (Note 20)
- RG18 - provide cash flows to or receive cash flows from another reporting unit and/or controlled entity (Note 10)

Please note that nil activities only need to be disclosed once.

Reporting Requirements

The ROC website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the s.253 reporting guidelines and a model set of financial statements. The ROC recommends that reporting units use these model financial

statements to assist in complying with the RO Act, the s.253 Reporting Guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

Yours faithfully

A handwritten signature in black ink that reads "Stephen Kellett". The signature is written in a cursive style with a long horizontal stroke extending to the right.

Stephen Kellett
Financial Reporting
Registered Organisations Commission

Australian Nursing & Midwifery Federation (Western Australian Branch)

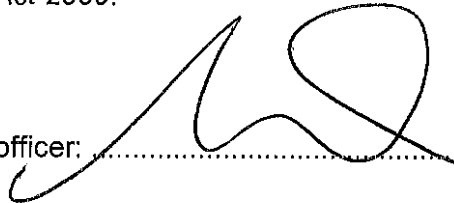
s.268 *Fair Work (Registered Organisations) Act 2009*

Certificate for the year ended 30 June 2018

I *Mark Olson* being the *Branch Secretary* of the *Australian Nursing & Midwifery Federation (Western Australian Branch)* certify:

- that the documents lodged herewith are copies of the full report for the *Australian Nursing & Midwifery Federation (Western Australian Branch)* for the period ended 30 June 2018 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on *26 September 2018*; and
- that the full report was presented to a *meeting of the committee of management* of the reporting unit on *23 November 2018* in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:



Name of prescribed designated officer: Mark Olson

Title of prescribed designated officer: Branch Secretary

Dated:

29/4/18

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2018

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2018

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)**

FOR THE YEAR ENDED 30 JUNE 2018

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of Australian Nursing and Midwifery Federation (Western Australian Branch) ("the Reporting Unit"), which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies; the Committee of Management Statement, the subsection 255(2A) report and the Officer Declaration Statement.

In our opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of Australian Nursing and Midwifery Federation (Western Australian Branch) as at 30 June 2018, and its financial performance and its cash flows for the year ended on that date in accordance with:

- i) the Australian Accounting Standards; and
- ii) any other requirements by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act).

I declare that management's use of the going concern basis in the preparation of the financial statements of the Reporting Unit is appropriate.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Reporting Unit in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)**

FOR THE YEAR ENDED 30 JUNE 2018

Information Other than the Financial Report and Auditor's Report Thereon

The Committee of Management are responsible for the other information. The other information obtained at the date of this auditor's report is in the Operating Report accompanying the financial report. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Committee of Management for the Financial Report

The Committee of Management of the Reporting Unit are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management are responsible for assessing the Reporting Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Reporting Unit or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.





**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)**

FOR THE YEAR ENDED 30 JUNE 2018

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reporting Unit's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- d) Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Reporting Unit's ability to continue as a going concern.
- e) If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Reporting Unit's to cease to continue as a going concern.
- f) Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- g) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Reporting Unit to express an opinion on the financial report. We are responsible for the direction, supervision, performance of the Reporting Unit audit. We remain responsible for the audit opinion.





INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)

FOR THE YEAR ENDED 30 JUNE 2018

We communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We declare that Richard Gregson is an auditor registered under the RO Act.

Walker Wayland WA Audit Pty Ltd

WALKER WAYLAND WA AUDIT PTY LTD

Richard Gregson

Richard Gregson CA
Director
Level 3, 1 Preston Street, COMO WA 6152

Dated this 21st day of September 2018.

Registration number (as registered by the RO Commissioner under the RO Act): AA2017/189



AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
WESTERN AUSTRALIAN BRANCH
OPERATING REPORT
FOR THE YEAR ENDED 30 JUNE 2018

Operating Report

The Branch Council, being the Committee of Management presents its report on the reporting unit for the financial year ended 30 June 2018.

Review of principal activities

The principal activities of the Branch during the financial year were the industrial and professional representation of nurses and nursing.

The results of those activities were the delivery of services consistent with the objects of the organisation and a loss of \$984.

A review of the operations of the Branch during the financial year and the result of these operations are as follows:

Total income increased by 8.67%. At a Council meeting of Australian Federation and Midwifery Federation WA Branch held on 18 July 2014, the Council resolved that the Australian Nursing Federation Industrial Union of Workers (the Union) would charge the Branch a management fee as a contribution to the Union's cost for running the Branch's operations, and an administration fee to recover the amount paid on behalf of the Branch for the past years. This financial year expenses increased by 7.47%. This resulted in a loss of \$984 compared to a loss of \$10,322 in the prior year.

No significant change in the nature of these activities occurred during the year.

Review of financial affairs

There were no significant changes to the Branch's financial affairs during the year.

Right of members to resign

Members retain the right to resign from the Australian Nursing and Midwifery Federation (WA Branch) in accordance with section 10 of the Federal Rules and Section 174 of the Fair Work (Registered Organisations) Act 2009 ("the RO Act"). In accordance with Section 174(1) of the RO Act a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Superannuation fund trustees

No officeholder of the Branch Council acts as a trustee of a superannuation fund as a result of their position on the Branch Council.

Number of members

The number of members of the Branch at the end of the financial year amounted to 31,517. The register of members of the Branch was maintained in accordance with the Fair Work (Registered Organisations) Act 2009.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
WESTERN AUSTRALIAN BRANCH
OPERATING REPORT
FOR THE YEAR ENDED 30 JUNE 2018

Number of employees

The Branch has no employees. All work performed on behalf of the Branch is undertaken by persons who are either employees of the Australian Nursing Federation Industrial Union of Workers Perth (ANF IUWP) or elected officers of the Branch.

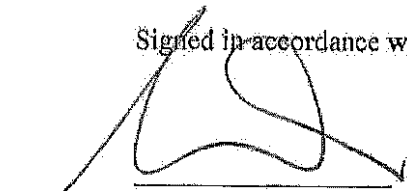
Committee of management

The names of each person who were members of the Branch Council, being the Committee of Management at any time, during the financial year are:

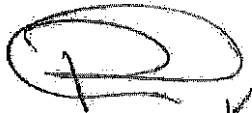
Name	Position
Mark Olson	Branch Secretary
Patricia Fowler	Branch President
Dianne Pember	Branch Vice President
Ray Sinclair	Branch Councilor
Natalie Sheehy (nee Tai)	Branch Councilor
Michael Clancy	Branch Executive Councilor
Samuel Cook Barron	Branch Councilor
Treena Evans	Branch Executive Councilor
Loreta Murphy	Branch Councilor
Elizabeth Waters	Branch Councilor
Dean Casey	Branch Councilor
Elaine Daniels	Branch Councilor
Dorothy Marie	Branch Executive Councilor (resigned 30/11/17)
Lisa Natoli	Branch Councilor
Lynette Tutt	Branch Councilor
Janet Reah (nee Allen)	Branch Councilor
Kerry Lee (nee Leipold)	Branch Executive Councilor
Tanya Wooller	Branch Councilor
Stephen Voke	Branch Councilor
Megan McDermott	Branch Councilor / Executive Member (moved to Exec 30/11/17)
Andren Magill	Branch Councilor

Members of the Committee of Management have been in office since the start of the financial year to the date of this report unless otherwise stated.

Signed in accordance with a resolution of Branch Council:


M A Olson
Branch Secretary
Perth

Dated on 21st September 2018



Patricia Fowler
President
Perth

Dated on 21st September 2018

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
WESTERN AUSTRALIAN BRANCH
COMMITTEE OF MANAGEMENT STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

Branch Council's Statement

On the 21st September 2018, the Branch Council, being Committee of Management of the Australian Nursing and Midwifery Federation (Western Australian Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the financial year ended 30 June 2018,

The Branch Council declares that in its opinion:

1. the financial statements and notes comply with the Australian Accounting Standards;
2. the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
3. the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year ended 30 June 2018;
4. there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
5. during the financial year ended 30 June 2018 and since the end of the financial year:
 - a. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the Branch; and
 - b. the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch, except for the following:
 - i. the capitation fees have been paid by the ANFIUWP. However, the amount is charged back to the Branch through a loan account between the two entities;
 - c. the financial records of the Branch have been kept and maintained in accordance with the RO Act with the exception to the matters specified in point 5 (b) of this Statement; and
 - d. as the organisation consists of two or more reporting units, the financial record of the reporting unit has been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
 - e. where information has been sought in any request by a member of the Branch or General Manager duly made under section 272 of the RO Act, that information has been provided to the member or General Manager; and
 - f. where any order for inspection of financial records made by the Fair Work Commission under section 273 of the RO Act, there has been compliance; and
6. no revenue has been derived from undertaking recovery of wages activity during the reporting period,

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
WESTERN AUSTRALIAN BRANCH
COMMITTEE OF MANAGEMENT STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

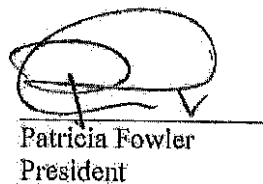
This declaration is made in accordance with a resolution of the Branch Council.

Signature:



M.A. Olson
Branch Secretary

Perth
Dated on 21st September 2018




Patricia Fowler
President

Perth
Dated on 21st September 2018

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
 WESTERN AUSTRALIAN BRANCH
 REPORT REQUIRED UNDER SUBSECTION 255(2A)
 FOR THE YEAR ENDED 30 JUNE 2018

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Reporting Unit for the year ended 30 June 2018.

Categories of expenditures	2018 \$	2017 \$
Remuneration and other employment-related costs and expenses - employees	-	-
Advertising	-	-
Operating costs	908,845	845,704
Donations to political parties	-	-
Legal costs	-	-



M A Olson
Branch Secretary

Perth
Dated on 21st September 2018



Patricia Fowler
President

Perth
Dated on 21st September 2018

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
Revenue			
Membership subscriptions	(2)	267,159	241,256
Capitation fees – Union members	(2)	640,702	594,085
Levies	(2)	-	-
Total revenue		<u>907,861</u>	<u>835,341</u>
Other Income			
Grants and /or donations	(2)	-	-
Interest accrued	(2)	-	41
Revenue from recovery of wages activity	(2)	-	-
Total other income		<u>-</u>	<u>41</u>
Total income		<u>907,861</u>	<u>835,382</u>
Expenses			
Employee expenses	(3)	-	-
Capitation fees paid – Union members	(3)	640,702	594,085
Capitation fees paid – Branch members	(3)	13,041	12,864
Affiliation fees	(3)	-	-
Administration expenses	(3)	7,392	12,875
Management fees	(3)	240,443	217,130
Grants or donations	(3)	-	-
Legal costs	(3)	-	-
Auditor fees	(3)	7,200	8,750
Other expenses	(3)	67	-
Total expenses	(3)	<u>908,845</u>	<u>845,704</u>
Loss for the year		<u>(984)</u>	<u>(10,322)</u>
Other Comprehensive Income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>(984)</u>	<u>(10,322)</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
ASSETS			
Current Assets			
Cash and cash equivalents	(4)	244,744	244,804
Trade and other receivables	(5)	<u>344,680</u>	<u>340,895</u>
Total current assets		<u>589,424</u>	<u>585,699</u>
Total assets		<u>589,424</u>	<u>585,699</u>
LIABILITIES			
Current Liabilities			
Trade payables	(6)	14,334	9,625
Other payables	(7)	-	-
Employee provisions	(8)	-	-
Total current liabilities		<u>14,334</u>	<u>9,625</u>
Non-Current Liabilities			
Employee provisions	(8)	-	-
Total non-current liabilities		<u>-</u>	<u>-</u>
Total liabilities		<u>14,334</u>	<u>9,625</u>
Net assets		<u>575,090</u>	<u>576,074</u>
EQUITY			
Retained earnings		<u>575,090</u>	<u>576,074</u>
Total equity		<u>575,090</u>	<u>576,074</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018

	Retained earnings \$	Total equity \$
Balance as at 1 July 2016	586,396	586,396
Loss for the year	<u>(10,322)</u>	<u>(10,322)</u>
Other comprehensive income for the year	-	-
Closing balance as at 30 June 2017	<u><u>576,074</u></u>	<u><u>576,074</u></u>
Balance as at 1 July 2017	576,074	576,074
Loss for the year	<u>(984)</u>	<u>(984)</u>
Other comprehensive income for the year	-	-
Closing balance as at 30 June 2018	<u><u>575,090</u></u>	<u><u>575,090</u></u>

The accompanying notes form part of these financial statements.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
OPERATING ACTIVITIES			
Cash received			
Receipts from third parties		-	-
Receipts from other reporting units		-	-
Interest		-	41
Cash used			
Payments to other reporting units		-	-
Other		(60)	60
Net cash used in operating activities	(9)	<u>(60)</u>	<u>(19)</u>
INVESTING ACTIVITIES			
Cash received			
Proceeds from sale of plant and equipment		-	-
Cash used			
Purchase of property plant & equipment		-	-
Net cash used in investing activities		-	-
FINANCING ACTIVITIES			
Cash received			
Contributed equity		-	-
Cash used			
Repayment of borrowings		-	-
Net cash used in financing activities		-	-
Net increase in cash held		<u>(60)</u>	<u>(19)</u>
Cash and cash equivalents at the beginning of the reporting period		244,804	244,823
Cash and cash equivalents at the end of the reporting period	(4)	<u>244,744</u>	<u>244,804</u>

All cash transactions were handled on behalf of the Branch by the Australian Nursing Federation Industrial Union of Workers Perth (the Union) for the year ended 30 June 2018.

The accompanying notes form part of these financial statements.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
RECOVERY OF WAGES ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
Cash assets in respect of recovered money at beginning of year	-	-
Receipts		
Amounts recovered from employers in respect of wages etc.	-	-
Interest received on recovered money	-	-
Total receipts	<u>-</u>	<u>-</u>
Payments		
Deductions of amounts due in respect of Membership	-	-
Deductions of donations or other contributions to accounts or funds of:		
the reporting unit	-	-
other reporting unit of the organisation	-	-
other entity	-	-
Deductions of fees or reimbursement of expenses	-	-
Payments to workers in respect of recovered money	-	-
Total payments	<u>-</u>	<u>-</u>
Cash asset's in respect of recovered money at end of the year	<u>-</u>	<u>-</u>
Number of workers to which the monies recovered relates	-	-
Aggregate payables to workers attributable to recovered monies but not yet distributed		
Payable balance	-	-
Number of workers the payable relate to	-	-
Fund or account operated for recovery of wages	-	-

All cash transactions were handled on behalf of the Branch by the Australian Nursing Federation Industrial Union of Workers Perth for the year ended 30 June 2018.

The accompanying notes form part of these financial statements.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. Statement of significant accounting policies

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the requirement of the Fair Work (Registered Organisation) Act 2009. For the purpose of preparing the general purpose financial statements, the Branch is a not-for-profit entity.

The financial statements have been prepared on an accruals basis and in accordance with the historical cost. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

(a) Comparative amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(b) Taxation

The Branch is exempt from income tax under Section 50.1 of the Income Tax Assessment Act 1997 however still has an obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of the amount of GST except; where the amount of GST incurred is not recoverable from the Australian Taxation Office; and for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables and payables.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified within operating cash flows.

(c) Impairment of assets

All assets are assessed for impairment at the end of each reporting period to the extent that there is an impairment trigger. Where indications of impairment exist, the asset's recoverable amount is estimated and an impairment adjustment made if the asset's recoverable amount is less than its carrying amount.

The recoverable amount of an asset is the higher of its fair value less costs of disposal and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows, and the asset would be replaced if the Branch were deprived of the asset, its value in use is taken to be its depreciated replacement cost.

(d) Trade and other payable

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Branch during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. Statement of significant accounting policies - continued

(e) Cash and cash equivalents

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with a bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the financial position.

(f) Revenue

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from subscriptions is accounted for on an accruals basis and is recorded as revenue in the year to which it relates.

Donation income is recognised when it is received.

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at the end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

Interest revenue is recognised on an accruals basis using the effective interest method.

(g) Critical accounting estimates and judgments

The Committee evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Branch.

Key Estimates -- Impairment

The Branch assesses impairment at the end of each reporting period by an evaluation of conditions and events specific to the Branch that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

(h) Financial instruments

Financial assets are classified into the following specified categories: financial assets at fair value through profit or loss, held-to-maturity investments, available-for-sale financial assets and loans and receivables. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. All regular way purchases or sales of financial assets are recognised and derecognised upon trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

Loan and receivables.

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method less impairment. Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. Statement of significant accounting policies - continued

(h) Financial instruments - continued

Impairment of financial assets

Financial assets, other than those at fair value through profit or loss, are assessed for impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

For certain categories of financial asset, such as trade receivables, assets that are assessed not to be impaired individually are, in addition, assessed for impairment on a collective basis. Objective evidence of impairment for a portfolio of receivables could include the Branch's past experience of collecting payments, an increase in the number of delayed payments in the portfolio past the average credit period of 60 days, as well as observable changes in national or local economic conditions that correlate with default on receivables.

For financial assets carried at amortised cost, the amount of the impairment loss recognised is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade receivables, where the carrying amount is reduced through the use of an allowance account. When a trade receivable is considered uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against the allowance account. Changes in the carrying amount of the allowance account are recognised in profit or loss.

For financial assets measured at amortised cost, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent that the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

Derecognition of financial assets

The Branch derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss.

(i) Capitation fees and levies

Capitation fees and levies are to be recognised on an accruals basis and recorded as a revenue and/or expense in the year to which it relates.

(j) Employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits when it is probable that settlement will be required and they are capable of being measured reliably.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. Statement of significant accounting policies - continued

(j) Employee benefits - continued

Liabilities for short-term employee benefits (as defined in AASB 119 Employee Benefits) and termination benefits which are expected to be settled within twelve months of the end of reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long-term employee benefits which are expected to be settled beyond twelve months are measured as the present value of the estimated future cash outflows to be made by the Branch in respect of services provided by employees up to reporting date.

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

Provision is made for separation and redundancy benefit payments. The Branch recognises a provision for termination as part of a broader restructuring when it has developed a detailed formal plan for the terminations and has informed those employees affected that it will carry out the terminations. A provision for voluntary termination is recognised when the employee has accepted the offer of termination.

(k) New accounting standards

Adoption of new Australian accounting standard requirements

No accounting standard has been adopted earlier than the application date stated in the standard. The accounting policies adopted are consistent with those of the previous financial year.

Future Australian accounting standards requirements

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods, some of which are relevant to the Branch. The Branch has decided not to early adopt any of the new and amended pronouncements. The Branch's assessment of the new and amended pronouncements that are relevant to the Branch but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments and associated Amending Standards (applicable to annual reporting periods beginning on or after 1 January 2018)

The Standard will be applicable retrospectively (subject to the provisions on hedge accounting outlined below) and include revised requirements for the classification and measurement of financial instruments, revised recognition and derecognition requirements for financial instruments, and simplified requirements for hedge accounting.

The key changes that may affect the Branch on initial application of AASB 9 and associated Amending Standards include certain simplifications to the classification of financial assets, simplifications to the accounting of embedded derivatives, upfront accounting for expected credit loss and the irrevocable election to recognise gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. AASB 9 also introduces a new model for hedge accounting that will allow greater flexibility in the ability to hedge risk, particularly with respect to the hedging of non-financial items. Should the Branch elect to change its hedge accounting policies in line with the new hedge accounting requirements of AASB 9, the application of such accounting would be largely prospective.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. Statement of significant accounting policies - continued

(k) New accounting standards - continued

Although the Council anticipate that the adoption of AASB 9 may have an impact on the Branch's financial instruments, it is impracticable at this stage to provide a reasonable estimate of such impact.

- AASB 2014-7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2014)

AASB 2014-7 (issued December 2014) gives effect to the consequential amendments to Australian Accounting Standards (including Interpretations) arising from the issue of AASB 9: Financial Instruments (December 2014). More significantly, additional disclosure requirements have been added to AASB 7: Financial Instruments: Disclosures regarding credit risk exposures of the entity. This Standard also makes various editorial corrections to Australian Accounting Standards and an Interpretation.

AASB 2014-7 mandatorily applies to annual reporting periods beginning on or after 1 January 2018. Earlier application is permitted, provided AASB 9 (December 2014) is applied for the same period.

- AASB 15: Revenue from Contracts with Customers (applicable to annual reporting periods beginning on or after 1 January 2018, as deferred by AASB 2015-8: Amendments to Australian Accounting Standards – Effective Date of AASB 15).

When effective, this Standard will replace the current accounting requirements applicable to revenue with a single, principles-based model. Apart from a limited number of exceptions, including leases, the new revenue model in AASB 15 will apply to all contracts with customers as well as non-monetary exchanges between entities in the same line of business to facilitate sales to customers and potential customers.

The core principle of the Standard is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for the goods or services. To achieve this objective, AASB 15 provides the following five-step process:

- identify the contract(s) with a customer;
- identify the performance obligations in the contract(s);
- determine the transaction price;
- allocate the transaction price to the performance obligations in the contract(s); and
- recognise revenue when (or as) the performance obligations are satisfied.

The transitional provisions of this Standard permit an entity to either: restate the contracts that existed in each prior period presented per AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors (subject to certain practical expedients in AASB 15); or recognise the cumulative effect of retrospective application to incomplete contracts on the date of initial application. There are also enhanced disclosure requirements regarding revenue.

Although the Council anticipate that the adoption of AASB 15 may have an impact on the Branch's financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact.

- AASB 2014-5: Amendments to Australian Accounting Standards arising from AASB 15

This Standard is applicable to annual reporting periods beginning on or after 1 January 2017 and makes consequential amendments to various Australian Accounting Standards arising as a result of the issue of AASB 15: Revenue from Contracts with Customers. AASB 2014-5 is not expected to impact the Branch's financial statements.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. Statement of significant accounting policies - continued

(k) New accounting standards - continued

- AASB 2015-8; Amendments to Australian Accounting Standards – Effective Date of AASB 15

This Standard amends the mandatory effective date (application date) of AASB 15: Revenue from Contracts with Customers so that AASB 15 is required to be applied for annual reporting periods beginning on or after 1 January 2018 instead of 1 January 2017. Therefore, this Standard also defers the consequential amendments that were originally set out in AASB 2014-5: Amendments to Australian Accounting Standards arising from AASB 15. This deferral is achieved in a variety of ways because some of the Standards amended by AASB 2014-5 have been superseded by new principal versions issued in 2015 that apply to annual reporting periods beginning on or after 1 January 2017 or 2018. This Standard amends Interpretation 1052: Tax Consolidation Accounting to update the cross-references to Standards and to remove the references to dividends and other distributions, so that the wording of Int 1052.45 is appropriate for annual reporting periods beginning on or after 1 January 2018. AASB 15 is also reformatted to follow the structure of the new principal versions of other Standards by deleting or moving the Aus-numbered "Application" paragraphs.

- AASB 2016-3; Amendments to Australian Accounting Standards – Clarifications to AASB 15

AASB 2016-3 (issued May 2016) makes amendments to AASB 15 to:

- clarify the requirements for assessing whether two or more promises to transfer goods or services to a customer are separately identifiable when identifying performance obligations in accordance with AASB 15.27(b) and the factors indicating this assessment;
- elaborate on the assessment of "control" over goods or services when determining whether an entity is acting as a principal or agent;
- clarify the timing of revenue recognition from licensing transactions; and
- extend the application of practical expedients on transition to AASB 15 .

AASB 2016-3 mandatorily applies to annual reporting periods beginning on or after 1 January 2018, with earlier application permitted.

When effective, this Standard will replace the current accounting requirements applicable to revenue with a single, principles-based model. Apart from a limited number of exceptions, including leases, the new revenue model in AASB 15 will apply to all contracts with customers as well as non-monetary exchanges between entities in the same line of business to facilitate sales to customers and potential customers.

The core principle of the Standard is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for the goods or services. To achieve this objective, AASB 15 provides the following five-step process:

- identify the contract(s) with a customer;
- identify the performance obligations in the contract(s);
- determine the transaction price;
- allocate the transaction price to the performance obligations in the contract(s); and
- recognise revenue when (or as) the performance obligations are satisfied.

The transitional provisions of this Standard permit an entity to either: restate the contracts that existed in each prior period presented per AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors (subject to certain practical expedients in AASB 15); or recognise the cumulative effect of retrospective application to incomplete contracts on the date of initial application. There are also enhanced disclosure requirements regarding revenue.

1. Statement of significant accounting policies - continued

(k) New accounting standards - continued

- AASB 16: Leases (applicable to annual reporting periods beginning on or after 1 January 2019),

When effective, this Standard will replace the current accounting requirements applicable to leases in AASB 117: Leases and related Interpretations. AASB 16 introduces a single lessee accounting model that eliminates the requirement for leases to be classified as operating or finance leases.

The new Standard does not make any significant changes to lessor accounting and as such is only expected to impact lease accounting from a lessee's perspective. AASB 16 is therefore not expected to significantly impact the Group's financial statements.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

2. Income

	2018	2017
	\$	\$
Members' subscriptions	267,159	241,256
Capitation fees – Union members		
Received from Australian Nursing Federation		
Industrial Union of Workers, Perth	640,702	594,085
Levies	-	-
Total revenue	<u><u>907,861</u></u>	<u><u>835,341</u></u>
Other income:		
Grants	-	-
Donations	-	-
Other income from another reporting unit	-	-
Interest accrued	-	41
Total other income	<u><u>-</u></u>	<u><u>41</u></u>

3. Expenses

	2018	2017
	\$	\$
Employee expenses	-	-
Remuneration of Auditors		
Audit fee	7,200	8,750
Other Services	-	-
Capitation fees – Union members		
Paid to Federal Office	640,702	594,085
Capitation fees – Branch members		
Paid to Federal Office	13,041	12,804
Affiliation fees	-	-
Consideration to employers for payroll deductions	-	-
Compulsory levies	-	-
Contribution fee		
Paid to Federal Office	-	1,276
Fees/allowances - meeting and conferences	-	-
Conference and meeting expenses		
Paid to Federal Office	(1,951)	11,599
Campaign cost		
Paid to Federal Office	8,031	-
CALMA data fee		
Paid to Federal Office	1,312	-
Grants	-	-
Donations	-	-
Service Fees		
Paid to others	67	60
Legal costs	-	-
Penalties – via AO Act or RO Regulations	-	-
Administration fees	-	-
Management fees		
Paid to Australian Nursing Federation		
Industrial Union of Workers, Perth	240,443	217,130
Advanced practice nurse study		
Paid to Federal Office	-	-
Total expenses	<u><u>908,845</u></u>	<u><u>845,704</u></u>

With effect from 1 July 2006 to 30 June 2014, all expenses except for capitation fees are incurred and paid by the Union. No management fees been charged to the Branch.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

3. Expenses - continued

At a Council meeting of Australian Federation and Midwifery Federation WA Branch held on 18 July 2014, the Council resolved that the Australian Federation Industrial of Workers (the Union) would charge the Branch a management fee as a contribution to the Union's cost for running the Branch's operations, and an administration fee to recover the amount paid on behalf of the Branch for the past years. This changes the position which existed from the 1st July 2006 to the date of that Council meeting, whereby it had been resolved that the Union would not seek to recover any costs associated with running the Branch's affairs. At the Council meeting on the 18th July 2014, it was resolved that the management fee and administration fee to be charged will be calculated based on services provided to the Branch from the 1st July 2011.

Capitation fees are paid to the Federal Office of the Australian Nursing Federation, which are disclosed as an expense in the Statement of Comprehensive Income. These fees are determined by the Federal Office.

The Federal Office of the Australian Nursing Federation requests that the branches, including the West Australian Branch, contribute towards various operating activities. These contributions are disclosed as an expense in the Statement of Comprehensive Income. These fees are determined by the Federal Office.

4. Cash and cash equivalents	2018	2017
	\$	\$
Cash at bank	<u>244,744</u>	<u>244,804</u>

All cash transactions are handled on behalf of the Branch by the Australian Nursing Federation Industrial Union of Workers Perth for the year ended 30 June 2018.

5. Trade and other receivables	2018	2017
	\$	\$
CURRENT		
Receivables from other reporting units	-	-
Receivable from related party:		
Australian Nursing Federation Industrial		
Union of Workers, Perth (unsecured)	263,557	258,590
<i>*including Loan - Union of Workers, Perth</i>	-	-
GST receivable	<u>81,123</u>	<u>82,305</u>
Total trade and other receivables	<u>344,680</u>	<u>340,895</u>
Less provision for doubtful debts	-	-
Total provision for doubtful debts	<u>-</u>	<u>-</u>
Trade and other receivables (net)	<u>344,680</u>	<u>340,895</u>

6. Trade payables	2018	2017
	\$	\$
CURRENT		
Accruals	5,500	9,625
Payables to Federal Office	8,834	-
Payables to related party:		
Australian Nursing Federation, Industrial Union of		
Workers Perth (unsecured)	-	-
GST payable	<u>-</u>	<u>-</u>
Total trade payables	<u>14,334</u>	<u>9,625</u>

7. Other payables

	2018	2017
	\$	\$
CURRENT		
Consideration to employers for payroll deductions	-	-
Legal costs	-	-
Total other payables	<u>-</u>	<u>-</u>

8. Provisions

	2018	2017
	\$	\$
CURRENT		
Employee provisions	<u>-</u>	<u>-</u>
NON-CURRENT		
Employee provisions	<u>-</u>	<u>-</u>

9. Cash flow

	2018	2017
	\$	\$
Reconciliation of cash flow from operations with net current surplus after income tax		
Loss for the year	(984)	(10,322)
Changes in assets and liabilities:		
(Increase)/ decrease in accounts receivable and other debtors	(3,785)	10,303
Decrease in accounts payable and other payables	4,709	-
Net cash from operating activities	<u>(60)</u>	<u>(19)</u>

10. Cash flow information

	2018	2017
	\$	\$
Cash inflow		
From other reporting unit	<u>-</u>	<u>-</u>
Cash outflows		
To other reporting unit	<u>-</u>	<u>-</u>

All cash transactions are handled on behalf of the Branch by the Australian Nursing Federation Industrial Union of Workers Perth for the year ended 30 June 2018. The Branch opened its own Bank account in 2016.

11. Related parties

The following table provides the total amount of transactions that have been entered into with related parties for the relevant year.

11. Related parties - continued

	2018 \$	2017 \$
Revenue received from		
Australian Nursing Federation Industrial Union of Workers Perth		
Capitation fees – Union members	640,702	594,085
Expenses paid to		
Federal Office of Australian Nursing Federation		
Capitation fees – Union members	640,702	594,085
Capitation fees – Branch members	13,041	12,804
Contribution fee	-	1,276
Fees/allowances – meetings and conferences	-	-
Conference and meeting expenses	11,599	11,599
Conference and meeting fee refund	(13,549)	-
Share of campaign cost	8,031	-
Advanced practice nurse study	-	-
CALMA data fee	1,312	-
Subscription fee	-	-
Australian Nursing Federation Industrial Union of Workers Perth		
Administration fees	-	-
Management fees	240,443	217,130
Travel Interstate & Overseas	-	-
Amounts owed by		
Australian Nursing Federation Industrial Union of Workers Perth		
Unsecured at call	253,933	258,590
Amounts owed to		
Federal Office of Australian Nursing Federation	8,834	-

Up to 30 June 2014, the Union incurred and paid for all the outgoing expenses and no services were charged to the Branch. This position has changed as a result of a meeting held on 18th July 2014. Refer to Note 3. For the year ended 30 June 2018, the Branch has not recorded any impairment of receivables relating to amounts owed by the Union (2014 \$Nil). This assessment is undertaken each financial year through examining the financial position of the Union and the market in which the Union operates.

12. Financial support

The Union has agreed by a resolution of Council to provide financial support to the Branch so that it may meet its debts as and when they fall due.

13. Financial instruments

The Branch's financial instruments consist mainly of accounts receivable and accounts payable:

	2018 \$	2017 \$
Financial assets		
Loans and receivables	334,680	340,895
Carrying amount of financial assets	<u>334,680</u>	<u>340,895</u>
Financial liabilities		
Trade and other payables	14,334	9,625
Carrying amount of financial liabilities	<u>14,334</u>	<u>9,625</u>

13. Financial instruments - continued

a) Credit risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss for the Branch.

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying amount and classification of those financial assets (net of any provisions) as presented in the statement of financial position.

The Branch has a trade receivable from the Australian Nursing Federation Industrial Union of Workers, Perth. The Union has agreed by resolution of council to provide financial support to the Branch.

Aging of financial assets that were past due but not impaired

	0 to 30 days \$	31 to 60 days \$	61 to 90 days \$	90+ days \$	Total \$
2018					
Trade and debtors	334,680	-	-	-	334,680
2017					
Trade and debtors	340,895	-	-	-	340,895

b) Liquidity risk

Liquidity risk arises from the possibility that the Branch might encounter difficulty in settling its debts or otherwise meeting its obligations in relation to financial liabilities.

The Branch manages liquidity by regularly monitoring cashflows.

Contractual maturities for financial liabilities

	On demand \$	< 1 year \$	1- 2 years \$	2- 5 years \$	>5 years \$	Total \$
2018						
Trade payables	-	14,334	-	-	-	14,334
2017						
Trade payables	-	9,625	-	-	-	9,625

c) Market risk

(i) Interest rate risk

The Branch is not exposure to any interest rate risk, as it does not have any interest bearing financial instruments.

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

13. Financial instruments - continued

(ii) Currency risk

The Branch is not exposed to fluctuations in foreign currencies.

(iii) Price risk

The Branch is not exposed to any price risk.

14. Events after the reporting period

There were not events that occurred after 30 June 2018, and/ or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Branch.

15. Business combinations

There were no business combinations for the year ended 30 June 2018.

16. Assets acquired or a liability incurred due to amalgamation or restructure

There were no assets acquired or a liability incurred due to amalgamation or restructure for the year ended 30 June 2018.

17. Going concern

The Branch is not reliant on any agreed financial support of other reporting units and has not agreed to provide any other reporting unit with financial support to ensure they can continue on a going concern basis.

18. Contingent liabilities

Other than the following, the Council are not aware of any contingent liabilities since the end of the reporting period:

As has been disclosed previously, there was significant delay in preparing the operating and financial reports in previous years. As a result the Fair Work Commission have commenced action against the ANMF and Mark Olson regarding the late preparation of these reports for financial years 2009/2010, 2010/2011 and 2011/2012. However, the Council do not anticipate these actions to result in a significant expense to the WA Branch.

19. Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1) to (3) of Section 272 which read as follows:

Information to be provided to members or General Manager:

(1) A member of a reporting unit, or a General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;

(2) The application must be made in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit; and

19. Section 272 Fair Work (Registered Organisations) Act 2009- continued

(3) A reporting unit must comply with an application made under subsection (1).

20. Other Specific disclosures - Funds

	2018	2017
Compulsory levy/voluntary contribution fund	\$ -	\$ -
Other fund(s) required by rules	-	-

21. Branch details

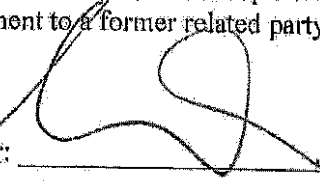
The registered office and principal place of the Branch is;
Australian Nursing Federation
260 Pier Street
Perth, WA 6000

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION
(WESTERN AUSTRALIAN BRANCH)
OFFICER DECLARATION STATEMENT

I, Mark Olson, being the Branch Secretary of the AUSTRALIAN NURSING AND MIDWIFERY FEDERATION (WESTERN AUSTRALIAN BRANCH), declare that the following activities did not occur during the reporting period ending 30 June 2018.

The reporting unit did not:

- agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- receive capitation fees from another reporting unit
- incur expenses due to holding a meeting as required under the rules of the organisation
- have a payable in respect of legal costs relating to litigation
- have a payable in respect of legal costs relating to other legal matters
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- have a balance within the general fund
- provide cash flows to another reporting unit and/or controlled entity
- receive cash flows from another reporting units and/or controlled entity
- make a payment to a former related party of the reporting unit

Signed by the officer: 

Dated: 21/9/2018