



RAIL TRAM and BUS UNION

AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION

NATIONAL OFFICE

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REDFERN NSW 2016

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27th May, 2002

The Industrial Registrar
Australian Industrial Registry
80 William Street
EAST SYDNEY NSW 2011

Dear Sir/Madam,

**Australian Rail, Tram & Bus Industry Union
T/as THE RAIL, TRAM & BUS UNION
FINANCIAL DOCUMENTS OF THE UNION 2001**

Attached please find copies of the documents listed below, which were presented for the first time to our National Executive (governing body) Meeting, 14th to 16th May, 2002:


- Financial Statements for the Year Ended 31st December, 2001 and Auditor's Report.
- Committee of Management's Certificate of 16th May, 2002.
- Accounting Officer's Certificate of 16th May, 2002.

The final lodgement of these documents will be undertaken, after the second presentation to our National Executive later this year.

- PLUS:

Lodgement of two copies of the Auditor's prepared "Summary of the Financial Accounts" for the year ended 31st December, 2001 for approval before we publish in our journal "*The Rail, Tram & Bus Worker*" for general distribution to our members. As our next edition will be going to the printers in two to three weeks time, we would appreciate your response to enable us to meet this deadline.

Yours faithfully,


Roger Jowett
NATIONAL SECRETARY

Encl.



**AUSTRALIAN RAIL, TRAM, AND BUS INDUSTRY UNION
NATIONAL**

**SUMMARY OF THE FINANCIAL ACCOUNTS OF THE AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY
UNION - NATIONAL FOR THE YEAR ENDED 31 DECEMBER 2001**

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

SUMMARY OF THE FINANCIAL ACCOUNTS OF THE AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION - NATIONAL FOR THE YEAR ENDED 31 DECEMBER 2001

The financial accounts of the Australian Rail, Tram and Bus Industry Union - National, have been audited in accordance with the provisions of the Workplace Relations Act, 1996, and the following summary is provided for members in accordance with Section 279 [2] of the Act.

A copy of the Auditors' Report, Accounts and Statements will be supplied free of charge to members who request same.

Certificates required to be given under the Act by the Accounting Officer and the Committee of Management have been completed in accordance with the provisions of the Act and contain no qualifications.

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR END 31 DECEMBER 2001

	2001 \$	2000 \$
Capitation Fees	1,063,186	1,050,890
Other Income	<u>22,984</u>	<u>25,258</u>
TOTAL INCOME	1,086,170	1,076,148
LESS TOTAL EXPENDITURE	<u>965,197</u>	<u>1,021,715</u>
SURPLUS FOR THE YEAR	<u>120,973</u>	<u>54,433</u>

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2001

ACCUMULATED FUNDS	<u>1,032,154</u>	<u>911,181</u>
Represented by:		
Current Assets	538,165	413,066
Investments	224,955	310,384
Fixed Assets	489,368	509,455
Other Assets	<u>134,904</u>	<u>123,572</u>
TOTAL ASSETS	1,387,392	1,356,477
LESS TOTAL LIABILITIES	<u>355,238</u>	<u>445,296</u>
NET ASSETS	<u>1,032,154</u>	<u>911,181</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

SUMMARY OF THE FINANCIAL ACCOUNTS OF THE AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION - NATIONAL FOR THE YEAR ENDED 31 DECEMBER 2001

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Sub-Sections [1], [2] and [3] of Section 274 which read as follows:-

- [1] A member of an organization, or a Registrar, may apply to the organization for specified prescribed information in relation to the organization.
- [2] An organization shall, on application made under Sub-Section [1] by a member of the organization or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- [3] A Registrar may only make an application under Sub-Section [1] at the request of a member of the organization concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

AUDITORS' CERTIFICATE

We certify that the above summary is a fair and accurate summary of the Report, Accounts and Statements of the Australian Rail, Tram and Bus Industry Union - National, for the year ended 31 December 2001. Our Auditors' Report dated 20 May 2002 on the Accounts, did not contain particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act, 1996.

A.J. Williams & Co.
A.J. WILLIAMS & CO.
Chartered Accountants.

.....
Registered Company Auditor.

2 Market Street,
SYDNEY NSW 2000

20 May 2002

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
NATIONAL**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We *THOMAS AVERY*, and *ROBERT WELLS*, being two members of the Committee of Management of the Australian Rail, Tram and Bus Industry Union, National, do state on behalf of the Committee, and in accordance with a resolution passed by the Committee that:-

- [i] In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the Union as at 31 December 2001.
- [ii] In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 December 2001, in accordance with the rules of the Union.
- [iii] To the knowledge of any member of the Committee, there have been no instances where records of the Union or other documents [not being documents containing information made available to a member of the Union under Sub-Section 274 [2] of the Workplace Relations Act, 1996], or copies of these records or documents, or copies of the rules of the Union, have not been furnished, or made available to members in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto, or the rules of the Union.
- [iv] The Union has complied with Sub-Sections 279 [1] and [6] of the Act in relation to the financial accounts in respect of the year ended 31 December 2000 and the Auditors' Report thereon.

.....*Tom Avery*.....

.....*RC Wells*.....

16th May 2002

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

ACCOUNTING OFFICER'S CERTIFICATE

I, **ROGER GAVIN JOWETT**, being the Officer responsible for keeping the accounting records of the Australian Rail, Tram and Bus Industry Union, National, certify that as at 31 December 2001, the number of members of the Union was 30,236.

In my opinion:

- [i] The attached accounts show a true and fair view of the financial affairs of the Union as at 31 December 2001.
- [ii] A record has been kept of all moneys paid by, or collected from, members and all moneys so paid or collected have been credited to the bank account to which those moneys are to be credited, in accordance with the rules of the Union.
- [iii] Before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the rules of the Union.
- [iv] With regard to funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated.
- [v] No loans or other financial benefits, other than remuneration in respect of their full time employment with the Union, were made to persons holding office in the Union.
- [vi] The register of members of the Union was maintained in accordance with the Workplace Relations Act, 1996.


.....
ROGER GAVIN JOWETT

16th May 2002

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE
YEAR ENDED 31 DECEMBER 2001**

	Note	2001 \$	2000 \$
INCOME			
Capitation	12	1,063,186	1,050,890
Interest		20,317	20,925
Sundry Income		2,667	4,333
TOTAL INCOME		<u>1,086,170</u>	<u>1,076,148</u>
EXPENDITURE			
Depreciation		<u>27,972</u>	<u>34,058</u>
Employee Benefits Expense			
Salaries and Allowances			
- Officials		252,681	300,340
- Employees		222,823	188,321
Accrued Annual Leave - Decrease in Provision		(14,418)	20,339
Long Service Leave - Increase in Provision		16,307	24,682
Fringe Benefits Tax		1,912	1,563
Payroll Tax		3,098	3,413
Superannuation		65,981	75,970
		<u>548,384</u>	<u>614,628</u>
Other Expenses			
Affiliation Fees		17,038	19,367
Attendance Fees and Allowances		44,022	27,623
Building Expenses	7	19,830	16,832
Donations	9	12,148	525
General Expenses		9,481	8,444
Insurance		7,440	8,842
Meeting and Conference Expenses		84,454	96,366
Postage		16,418	15,755
Printing and Stationery		43,020	42,141
Professional Services	8	27,816	36,363
Publications		14,916	15,310
Records Management		31,811	0
Repairs and Maintenance		7,370	9,617
Telephone		30,725	23,363
Training Expenses		22,352	11,188
Victoria Branch Assistance (payroll tax)		0	38,221
		<u>388,841</u>	<u>369,957</u>
TOTAL EXPENDITURE		<u>965,197</u>	<u>1,018,643</u>
OPERATING SURPLUS FOR YEAR		120,973	57,505
(Deficit) Surplus on Disposal of Assets	10	0	(3,072)
NET SURPLUS FOR YEAR		120,973	54,433
Accumulated Funds at beginning of Year		911,181	856,748
ACCUMULATED FUNDS AT END OF YEAR		<u>1,032,154</u>	<u>911,181</u>

[The attached Notes 1 to 14 form part of these Accounts]

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2001

	Note	2001 \$	2000 \$
ACCUMULATED FUNDS		<u>1,032,154</u>	<u>911,181</u>
Represented by Net Assets at follows			
CURRENT ASSETS			
Cash Assets			
Cash at Bank			
- General Fund		84,535	(1,288)
- Locomotive Levy Account	11	4,377	5,720
- Grant Account: Art in Working Life Fund		1,433	2,584
Petty Cash		150	150
Secretary's Imprest Account		<u>3,000</u>	<u>3,000</u>
		<u>93,495</u>	<u>10,166</u>
Receivables			
Amounts Due from Branches	12	363,113	333,846
Prepayments		15,820	9,900
Stock of Badges, etc.		16,529	14,264
Sundry Debtors		<u>49,208</u>	<u>44,890</u>
		<u>444,670</u>	<u>402,900</u>
Investments			
Money Market Call Account		<u>224,955</u>	<u>310,384</u>
Long Service Leave Fund			
Money Market Call Account		128,802	129,914
Cash at Bank		<u>6,102</u>	<u>(6,342)</u>
		<u>134,904</u>	<u>123,572</u>
TOTAL CURRENT ASSETS		<u>898,024</u>	<u>847,022</u>
NON CURRENT ASSETS			
Fixed Assets			
Property	3	452,936	461,869
Computer	4	6,298	11,193
Furniture and Equipment	5	30,133	34,253
Partitions	6	1	2,140
		<u>489,368</u>	<u>509,455</u>
TOTAL ASSETS		<u>1,387,392</u>	<u>1,356,477</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2001

	Note	2001 \$	2000 \$
LESS LIABILITIES			
CURRENT LIABILITIES			
Payables			
Sundry Creditors		130,266	172,600
Unexpended Grants- Art in Working Life Fund		<u>1,433</u>	<u>2,584</u>
		<u>131,699</u>	<u>175,184</u>
Provisions			
Provision for Accrued Annual Leave		75,911	101,457
Provision for Long Service Leave		<u>147,628</u>	<u>168,655</u>
		<u>223,539</u>	<u>270,112</u>
TOTAL LIABILITIES		<u>355,238</u>	<u>445,296</u>
NET ASSETS		<u>1,032,154</u>	<u>911,181</u>

[The attached Notes 1 to 14 form part of these Accounts]

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

**STATEMENT OF CASH FLOWS FOR THE
YEAR ENDED 31 DECEMBER 2001**

	Note	2001 \$	2000 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Capitation		1,026,484	953,278
Interest		20,317	20,925
Sundry Income		2,667	4,333
Payments to Suppliers and Employees		<u>(1,031,200)</u>	<u>(989,515)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	14	<u>18,268</u>	<u>(10,979)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for Purchase of Fixed Assets		<u>(7,885)</u>	<u>(33,226)</u>
NET CASH (USED IN) INVESTING ACTIVITIES		<u>(7,885)</u>	<u>(33,226)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Grants		15,117	1,475
Payments from Grants		<u>(16,268)</u>	<u></u>
NET CASH (USED IN) FINANCING ACTIVITIES		<u>(1,151)</u>	<u>1,475</u>
NET INCREASE IN CASH HELD		9,232	(42,730)
Cash at Beginning of Year		<u>444,122</u>	<u>486,852</u>
CASH AT END OF YEAR	13	<u>453,354</u>	<u>444,122</u>

[The attached Notes 1 to 14 form part of these Accounts]

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

1. STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Accounting Standards, other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and the Workplace Relations Act, 1996. The accounts have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the economic entity in the preparation of the accounts.

- [a] Depreciation of fixed assets is calculated on the straight line basis in order to write the assets off over their useful life.
- [b] Provision for employee benefits in the form of Long Service Leave, Accrued Annual Leave and Sick Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.

In the case of Long Service Leave, the accrual has been measured by reference to periods of service and current salary rates as it is considered that this results in an amount not materially different to that achieved by discounting estimated future cash flows.

- [c] No provision for Income Tax is necessary as Industrial Trade Unions are exempt from Income Tax under Section 50-15 of the Income Tax Assessment Act 1997.

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Sub-Sections [1], [2] and [3] of Section 274 which read as follows:-

- [1] A member of an organization, or a Registrar, may apply to the organization for specified prescribed information in relation to the organization.
- [2] An organization shall, on application made under Sub-Section [1] by a member of the organization or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- [3] A Registrar may only make an application under Sub-Section [1] at the request of a member of the organization concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001 [Cont'd]**

	2001	2000
	\$	\$
3. PROPERTY		
Land - At Independent Valuation 1992	86,667	86,667
Building - At Independent Valuation 1992	<u>446,666</u>	<u>446,666</u>
	533,333	533,333
Less Accumulated Depreciation on Building	<u>(80,397)</u>	<u>(71,464)</u>
	<u>452,936</u>	<u>461,869</u>

The valuation of freehold land and building was based on the assessment of the current market value of freehold land and buildings. The independent valuation as of 1 September 1992 was carried out by M.C. McAlister ANZIV ALVE [Val], Registered Valuer No. 2480. The valuation was not made in accordance with a regular policy of revaluing property, plant and equipment. This valuation is reflected in the above figures.

An independent valuation as of 26 November 1997 was carried out by K.J. McCarney FVLE [Val], Registered Valuer No. 1831. The valuation of freehold land and building was based on the assessment of the current market value of freehold land and buildings. The valuation from this assessment is \$400,000.

No adjustment for the new valuation has been made in these accounts.

4. COMPUTER

Cost	60,092	57,749
Less Accumulated Depreciation	<u>(53,794)</u>	<u>(46,556)</u>
	<u>6,298</u>	<u>11,193</u>





5. FURNITURE AND EQUIPMENT

Cost	126,198	120,655
Less Accumulated Depreciation	<u>96,064</u>	<u>86,402</u>
	<u>30,134</u>	<u>34,253</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001 [Cont'd]**

	2001 \$	2000 \$
6. PARTITIONS		
Cost	42,781	42,781
Less Accumulated Depreciation	<u>(42,780)</u>	<u>(40,641)</u>
	<u>1</u>	<u>2,140</u>
 7. BUILDING EXPENSES		
Cleaning	8,500	2,830
Electricity	9,373	8,508
Sundry Outgoings	<u>1,957</u>	<u>5,494</u>
	<u>19,830</u>	<u>16,832</u>
 8. PROFESSIONAL SERVICES		
Audit and Accountancy	9000	9,300
Legal Expenses	<u>18,815</u>	<u>27,063</u>
	<u>27,815</u>	<u>36,363</u>
 9. DONATIONS		
	10,000	0
	1,015	250
	500	0
	264	0
Other	369	275
	<u>12,148</u>	<u>525</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001 [Cont'd]**

	2001 \$	2000 \$
10. DEFICIT ON DISPOSAL OF ASSETS		
Furniture and Equipment	<u>0</u>	<u>3,072</u>
 11. PUBLIC TRANSPORT UNION LOCOMOTIVE DIVISION LEVY BANK ACCOUNT		
<p>The assets of the Public Transport Union Locomotive Division Levy Bank Account were transferred into the National Fund at the beginning of 1996. Since that date the transactions of the Public Transport Union Locomotive Division Levy Bank Account have been included in the Income and Expenditure Account of the Amalgamated Union. The transactions for the year ended 31st December 2001 were :</p>		
Bank Balance at Beginning of Year	5,720	8,199
Interest Received	<u>17</u>	<u>30</u>
	5,737	8,229
 Payments		
Bank Charges	34	42
Delegate Expenses	1,315	2,300
General Expenses	11	167
Legal Expenses	<u>0</u>	<u>0</u>
	<u>1,360</u>	<u>2,509</u>
 BANK BALANCE AT END OF YEAR	<u>4,377</u>	<u>5,720</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001 [Cont'd]

12. AMOUNTS DUE FROM BRANCHES

	TOTAL	VICTORIA	N.S.W.	SOUTH AUST.	QLD.	TASMANIA	WESTERN AUSTRALIA
AMOUNTS DUE FROM BRANCHES AT 1 JANUARY 2001							
Capitation	318,296	151,298	43,845	41,980	59,344	12,883	8,946
A.C.T.U. Affiliation Fees	15,550	5,811	7,034	646	0	2,059	0
	<u>333,846</u>	<u>157,109</u>	<u>50,879</u>	<u>42,626</u>	<u>59,344</u>	<u>14,942</u>	<u>8,946</u>
AMOUNTS CHARGED TO BRANCHES							
Capitation	1,063,186	188,802	543,921	30,629	255,032	9,253	35,551
A.C.T.U. Affiliation Fees	54,589	7,048	28,052	1,620	15,020	691	2,158
	<u>1,117,775</u>	<u>195,849</u>	<u>571,972</u>	<u>32,248</u>	<u>270,052</u>	<u>9,943</u>	<u>37,709</u>
AMOUNTS RECEIVED FROM BRANCHES							
Capitation	(1,026,484)	(179,455)	(538,599)	(17,206)	(278,846)	(3,702)	(8,676)
A.C.T.U. Affiliation Fees	(62,024)	(7,573)	(35,086)	(1,861)	(15,020)	(326)	(2,158)
	<u>(1,088,508)</u>	<u>(187,028)</u>	<u>(573,684)</u>	<u>(19,067)</u>	<u>(293,866)</u>	<u>(4,028)</u>	<u>(10,834)</u>
AMOUNTS DUE FROM BRANCHES AT 31 DECEMBER 2001							
Capitation	354,998	160,645	49,167	55,402	35,530	18,433	35,821
A.C.T.U. Affiliation Fees	8,115	5,286	0	405	0	2,424	0
	<u>363,113</u>	<u>165,931</u>	<u>49,167</u>	<u>55,807</u>	<u>35,530</u>	<u>20,857</u>	<u>35,821</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001 [Cont'd]**

	2001	2000
	\$	\$
13. RECONCILIATION OF CASH		
<p>For the purposes of this statement of cash flows, cash includes cash on hand and at call deposits with banks and other financial institutions.</p> <p>Cash at the end of the year is shown in the Balance Sheet as follows:</p>		
Money Market Call Account	224,955	310,384
Cash at Bank	84,535	(1,288)
Petty Cash	150	150
Secretary's Imprest Account	3,000	3,000
Long Service Leave Fund Money Market Call Account	128,802	129,914
Long Service Leave Fund Bank Account	6,102	(6,342)
Locomotive Levy Account	4,377	5,720
Art in Working Life Fund	1,433	2,584
	<u>453,354</u>	<u>444,122</u>
14. RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH NET SURPLUS		
Net Surplus	120,973	54,433
Non-Cash Flows in Net Surplus		
Depreciation	27,972	34,058
Decrease in Provision for Employee Entitlements	(46,573)	(19,526)
Deficit on Disposal of Fixed Assets	0	3,072
Changes in Assets and Liabilities		
[Increase] Decrease in Sundry Debtors	(4,318)	(1,212)
Decrease [Increase] in Amount Due from Branches	(29,267)	(111,756)
[Increase] in Prepayments	(5,920)	1,058
Increase in Sundry Creditors	(42,334)	33,065
[Increase] in Stock of Badges etc.	(2,265)	(4,171)
CASH FLOWS FROM OPERATIONS	<u>18,268</u>	<u>(10,979)</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

INDEPENDENT AUDIT REPORT

To the members of the Australian Rail, Tram and Bus Industry Union, National.

SCOPE

We have audited the financial accounts of the Australian Rail, Tram and Bus Industry Union, National for the year ended 31 December 2001 as set out on pages 1 to 12. The Union's Committee of Management and Accounting Officer are responsible for the preparation and presentation of the financial accounts and the information they contain. We have conducted an independent audit of these financial accounts in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial accounts are presented fairly in accordance with applicable accounting standards, other mandatory professional reporting requirements and statutory requirements so as to present a view of the Union which is consistent with our understanding of its financial position and the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

REPORT

We have received all the information and explanations required for the purposes of our audit.
In our opinion:

- [i] There were kept by the Union in respect of the year under review, satisfactory records detailing the sources and nature of income of the Union [including income from members] and the nature and purposes of expenditure, and
- [ii] The attached accounts and statements including the Certificates of the Committee of Management and the Accounting Officer are prepared in accordance with Section 273 of the Workplace Relations Act, 1996. The accounts set out on pages 1 to 12 have been prepared from the accounting records of the Union and are properly drawn up so as to give a true and fair view of:
 - [a] the financial position of the Union as at 31 December 2001; and
 - [b] the financial performance of the Union for the year ended on that date;

and are in accordance with applicable Accounting Standards and other mandatory professional reporting requirements.


A.J. WILLIAMS & CO.
Chartered Accountants.

.....
Registered Company Auditor.

2 Market Street,
SYDNEY NSW 2000

20th May 2002



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6509
Fax: (02) 9380 6990

Mr Roger Jowett
National Secretary,
ARTBIU
83-89 Renwick Street
REDFERN NSW 2016

Dear Mr Jowett

**Re: Lodgement of Summary of financial accounts - National Office -
for year ending 31 December 2002 (FR2002/183)**

I refer to the summary and copies of the abovementioned financial statements and accounts which were lodged in the Industrial Registry on 28 May 2002. I apologise for the delay in responding.

The summary meets the requirements of subsection 279(2) of the *Workplace Relations Act 1996* and has been filed. We look forward to the final lodgement of the above statements and accounts in due course.

Yours sincerely

Stephen Kellett
Statutory Services Branch

21 June 2002



RAIL TRAM and BUS UNION

AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION

ABN 28 921 128 419

NATIONAL OFFICE

83-89 Renwick Street
REDFERN NSW 2016

Ph: (02) 9310 3966

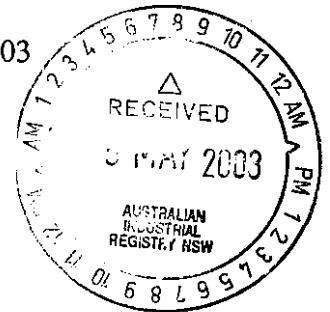
Fax: (02) 9319 2096

email: rtbu@magna.com.au

web: www.rtbu-nat.asn.au

File: 9

2nd May, 2003



The Industrial Registrar
Australian Industrial Registry
80 William Street
EAST SYDNEY NSW 2011

Dear Sir/Madam,

Australian Rail, Tram & Bus Industry Union
T/as THE RAIL, TRAM & BUS UNION
FINANCIAL DOCUMENTS OF THE UNION 2001

Attached please find duplicate copies of the documents listed below, which we wish to lodge to fulfil the reporting requirements of the Act:

- Financial Statements for the Year Ended 31st December, 2001 and Auditor's Report.
- Committee of Management's Certificate dated 16th May, 2002.
- Accounting Officer's Certificate dated 16th May, 2002
- The Union's official journal, "*Rail, Tram & Bus Worker*", Winter 2002 edition containing the Summary of the Financial Statement for 2001.

AND The Secretary's Certificate dated 2nd May, 2002. 3 (see over)

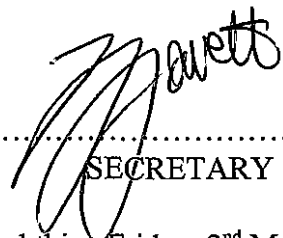
Yours faithfully,

Roger Jowett
NATIONAL SECRETARY

SECRETARY'S CERTIFICATE

I, **Roger Gavin JOWETT** being the National Secretary of the Australian Rail, Tram and Bus Industry Union, trading as the Rail, Tram and Bus Union, do hereby state that the attached documents are copies of the reports and audited accounts and financial statements for the year ending on 31st day of December, 2001 that were:

- (i) supplied to members through the union journal published in Volume 10 Number 2, Winter, 2002 and is available free of charge on request.
- (ii) first presented to the National Executive, being our committee of management on the Thursday, 16th May, 2002.
- (iii) second presentation to the National Executive on Wednesday, 30th 30th April, 2003. (A second governing body meeting was not held held in the year 2002 due to national union elections.)



.....
SECRETARY

dated this: Friday, 2nd May, 2003

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL



FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We *Timothy Avery*, and *Robert Wells*, being two members of the Committee of Management of the Australian Rail, Tram and Bus Industry Union, National, do state on behalf of the Committee, and in accordance with a resolution passed by the Committee that:-

- [i] In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the Union as at 31 December 2001.
- [ii] In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 December 2001, in accordance with the rules of the Union.
- [iii] To the knowledge of any member of the Committee, there have been no instances where records of the Union or other documents [not being documents containing information made available to a member of the Union under Sub-Section 274 [2] of the Workplace Relations Act, 1996], or copies of these records or documents, or copies of the rules of the Union, have not been furnished, or made available to members in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto, or the rules of the Union.
- [iv] The Union has complied with Sub-Sections 279 [1] and [6] of the Act in relation to the financial accounts in respect of the year ended 31 December 2000 and the Auditors' Report thereon.

Timothy Avery

Robert Wells

16th May 2002

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

ACCOUNTING OFFICER'S CERTIFICATE

I, **ROGER GAVIN JOWETT**, being the Officer responsible for keeping the accounting records of the Australian Rail, Tram and Bus Industry Union, National, certify that as at 31 December 2001, the number of members of the Union was 30,236.

In my opinion:

- [i] The attached accounts show a true and fair view of the financial affairs of the Union as at 31 December 2001.
- [ii] A record has been kept of all moneys paid by, or collected from, members and all moneys so paid or collected have been credited to the bank account to which those moneys are to be credited, in accordance with the rules of the Union.
- [iii] Before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the rules of the Union.
- [iv] With regard to funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated.
- [v] No loans or other financial benefits, other than remuneration in respect of their full time employment with the Union, were made to persons holding office in the Union.
- [vi] The register of members of the Union was maintained in accordance with the Workplace Relations Act, 1996.


.....
ROGER GAVIN JOWETT

16th May 2002

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE
YEAR ENDED 31 DECEMBER 2001**

	Note	2001 \$	2000 \$
INCOME			
Capitation	12	1,063,186	1,050,890
Interest		20,317	20,925
Sundry Income		2,667	4,333
TOTAL INCOME		<u>1,086,170</u>	<u>1,076,148</u>
EXPENDITURE			
Depreciation		<u>27,972</u>	<u>34,058</u>
Employee Benefits Expense			
Salaries and Allowances			
- Officials		252,681	300,340
- Employees		222,823	188,321
Accrued Annual Leave - Decrease in Provision		(14,418)	20,339
Long Service Leave - Increase in Provision		16,307	24,682
Fringe Benefits Tax		1,912	1,563
Payroll Tax		3,098	3,413
Superannuation		65,981	75,970
		<u>548,384</u>	<u>614,628</u>
Other Expenses			
Affiliation Fees		17,038	19,367
Attendance Fees and Allowances		44,022	27,623
Building Expenses	7	19,830	16,832
Donations	9	12,148	525
General Expenses		9,481	8,444
Insurance		7,440	8,842
Meeting and Conference Expenses		84,454	96,366
Postage		16,418	15,755
Printing and Stationery		43,020	42,141
Professional Services	8	27,816	36,363
Publications		14,916	15,310
Records Management		31,811	0
Repairs and Maintenance		7,370	9,617
Telephone		30,725	23,363
Training Expenses		22,352	11,188
Victoria Branch Assistance (payroll tax)		0	38,221
		<u>388,841</u>	<u>369,957</u>
TOTAL EXPENDITURE		<u>965,197</u>	<u>1,018,643</u>
OPERATING SURPLUS FOR YEAR		120,973	57,505
(Deficit) Surplus on Disposal of Assets	10	<u>0</u>	<u>(3,072)</u>
NET SURPLUS FOR YEAR		120,973	54,433
Accumulated Funds at beginning of Year		<u>911,181</u>	<u>856,748</u>
ACCUMULATED FUNDS AT END OF YEAR		<u>1,032,154</u>	<u>911,181</u>

[The attached Notes 1 to 14 form part of these Accounts]

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2001

	Note	2001 \$	2000 \$
ACCUMULATED FUNDS		<u>1,032,154</u>	<u>911,181</u>
Represented by Net Assets at follows			
CURRENT ASSETS			
Cash Assets			
Cash at Bank			
- General Fund		84,535	(1,288)
- Locomotive Levy Account	11	4,377	5,720
- Grant Account: Art in Working Life Fund		1,433	2,584
Petty Cash		150	150
Secretary's Imprest Account		<u>3,000</u>	<u>3,000</u>
		<u>93,495</u>	<u>10,166</u>
Receivables			
Amounts Due from Branches	12	363,113	333,846
Prepayments		15,820	9,900
Stock of Badges, etc.		16,529	14,264
Sundry Debtors		<u>49,208</u>	<u>44,890</u>
		<u>444,670</u>	<u>402,900</u>
Investments			
Money Market Call Account		<u>224,955</u>	<u>310,384</u>
Long Service Leave Fund			
Money Market Call Account		128,802	129,914
Cash at Bank		6,102	(6,342)
		<u>134,904</u>	<u>123,572</u>
TOTAL CURRENT ASSETS		<u>898,024</u>	<u>847,022</u>
NON CURRENT ASSETS			
Fixed Assets			
Property	3	452,936	461,869
Computer	4	6,298	11,193
Furniture and Equipment	5	30,133	34,253
Partitions	6	1	2,140
		<u>489,368</u>	<u>509,455</u>
TOTAL ASSETS		<u>1,387,392</u>	<u>1,356,477</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2001

	Note	2001 \$	2000 \$
LESS LIABILITIES			
CURRENT LIABILITIES			
Payables			
Sundry Creditors		130,266	172,600
Unexpended Grants- Art in Working Life Fund		1,433	2,584
		<u>131,699</u>	<u>175,184</u>
Provisions			
Provision for Accrued Annual Leave		75,911	101,457
Provision for Long Service Leave		147,628	168,655
		<u>223,539</u>	<u>270,112</u>
TOTAL LIABILITIES		<u>355,238</u>	<u>445,296</u>
NET ASSETS		<u>1,032,154</u>	<u>911,181</u>

[The attached Notes 1 to 14 form part of these Accounts]

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

**STATEMENT OF CASH FLOWS FOR THE
YEAR ENDED 31 DECEMBER 2001**

	Note	2001 \$	2000 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Capitation		1,026,484	953,278
Interest		20,317	20,925
Sundry Income		2,667	4,333
Payments to Suppliers and Employees		<u>(1,031,200)</u>	<u>(989,515)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	14	<u>18,268</u>	<u>(10,979)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for Purchase of Fixed Assets		<u>(7,885)</u>	<u>(33,226)</u>
NET CASH (USED IN) INVESTING ACTIVITIES		<u>(7,885)</u>	<u>(33,226)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Grants		15,117	1,475
Payments from Grants		<u>(16,268)</u>	<u></u>
NET CASH (USED IN) FINANCING ACTIVITIES		<u>(1,151)</u>	<u>1,475</u>
NET INCREASE IN CASH HELD		9,232	(42,730)
Cash at Beginning of Year		<u>444,122</u>	<u>486,852</u>
CASH AT END OF YEAR	13	<u>453,354</u>	<u>444,122</u>

[The attached Notes 1 to 14 form part of these Accounts]

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

1. STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Accounting Standards, other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and the Workplace Relations Act, 1996. The accounts have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the economic entity in the preparation of the accounts.

- [a] Depreciation of fixed assets is calculated on the straight line basis in order to write the assets off over their useful life.
- [b] Provision for employee benefits in the form of Long Service Leave, Accrued Annual Leave and Sick Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.

In the case of Long Service Leave, the accrual has been measured by reference to periods of service and current salary rates as it is considered that this results in an amount not materially different to that achieved by discounting estimated future cash flows.

- [c] No provision for Income Tax is necessary as Industrial Trade Unions are exempt from Income Tax under Section 50-15 of the Income Tax Assessment Act 1997.

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Sub-Sections [1], [2] and [3] of Section 274 which read as follows:-

- [1] A member of an organization, or a Registrar, may apply to the organization for specified prescribed information in relation to the organization.
- [2] An organization shall, on application made under Sub-Section [1] by a member of the organization or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- [3] A Registrar may only make an application under Sub-Section [1] at the request of a member of the organization concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001 [Cont'd]**

	2001 \$	2000 \$
3. PROPERTY		
Land - At Independent Valuation 1992	86,667	86,667
Building - At Independent Valuation 1992	<u>446,666</u>	<u>446,666</u>
	533,333	533,333
Less Accumulated Depreciation on Building	<u>(80,397)</u>	<u>(71,464)</u>
	<u>452,936</u>	<u>461,869</u>

The valuation of freehold land and building was based on the assessment of the current market value of freehold land and buildings. The independent valuation as of 1 September 1992 was carried out by M.C. McAlister ANZIV ALVE [Val], Registered Valuer No. 2480. The valuation was not made in accordance with a regular policy of revaluing property, plant and equipment. This valuation is reflected in the above figures.

An independent valuation as of 26 November 1997 was carried out by K.J. McCarney FVLE [Val], Registered Valuer No. 1831. The valuation of freehold land and building was based on the assessment of the current market value of freehold land and buildings. The valuation from this assessment is \$400,000.

No adjustment for the new valuation has been made in these accounts.

4. COMPUTER

Cost	60,092	57,749
Less Accumulated Depreciation	<u>(53,794)</u>	<u>(46,556)</u>
	<u>6,298</u>	<u>11,193</u>





5. FURNITURE AND EQUIPMENT

Cost	126,198	120,655
Less Accumulated Depreciation	<u>96,064</u>	<u>86,402</u>
	<u>30,134</u>	<u>34,253</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001 [Cont'd]**

	2001 \$	2000 \$
6. PARTITIONS		
Cost	42,781	42,781
Less Accumulated Depreciation	<u>(42,780)</u>	<u>(40,641)</u>
	<u>1</u>	<u>2,140</u>
 7. BUILDING EXPENSES		
Cleaning	8,500	2,830
Electricity	9,373	8,508
Sundry Outgoings	<u>1,957</u>	<u>5,494</u>
	<u>19,830</u>	<u>16,832</u>
 8. PROFESSIONAL SERVICES		
Audit and Accountancy	9000	9,300
Legal Expenses	<u>18,815</u>	<u>27,063</u>
	<u>27,815</u>	<u>36,363</u>
 9. DONATIONS		
	10,000	0
	1,015	250
	500	0
	264	0
Other	369	275
	<u>12,148</u>	<u>525</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001 [Cont'd]**

	2001 \$	2000 \$
10. DEFICIT ON DISPOSAL OF ASSETS		
Furniture and Equipment	<u>0</u>	<u>3,072</u>
11. PUBLIC TRANSPORT UNION LOCOMOTIVE DIVISION LEVY BANK ACCOUNT		
<p>The assets of the Public Transport Union Locomotive Division Levy Bank Account were transferred into the National Fund at the beginning of 1996. Since that date the transactions of the Public Transport Union Locomotive Division Levy Bank Account have been included in the Income and Expenditure Account of the Amalgamated Union. The transactions for the year ended 31st December 2001 were :</p>		
Bank Balance at Beginning of Year	5,720	8,199
Interest Received	<u>17</u>	<u>30</u>
	5,737	8,229
Payments		
Bank Charges	34	42
Delegate Expenses	1,315	2,300
General Expenses	11	167
Legal Expenses	<u>0</u>	<u>0</u>
	<u>1,360</u>	<u>2,509</u>
BANK BALANCE AT END OF YEAR	<u>4,377</u>	<u>5,720</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

NATIONAL

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001 [Cont'd]

12. AMOUNTS DUE FROM BRANCHES

	TOTAL	VICTORIA	N.S.W.	SOUTH AUST.	QLD.	TASMANIA	WESTERN AUSTRALIA
AMOUNTS DUE FROM BRANCHES AT 1 JANUARY 2001							
Capitation	318,296	151,298	43,845	41,980	59,344	12,883	8,946
A.C.T.U. Affiliation Fees	15,550	5,811	7,034	646	0	2,059	0
	<u>333,846</u>	<u>157,109</u>	<u>50,879</u>	<u>42,626</u>	<u>59,344</u>	<u>14,942</u>	<u>8,946</u>
AMOUNTS CHARGED TO BRANCHES							
Capitation	1,063,186	188,802	543,921	30,629	255,032	9,253	35,551
A.C.T.U. Affiliation Fees	54,589	7,048	28,052	1,620	15,020	691	2,158
	<u>1,117,775</u>	<u>195,849</u>	<u>571,972</u>	<u>32,248</u>	<u>270,052</u>	<u>9,943</u>	<u>37,709</u>
AMOUNTS RECEIVED FROM BRANCHES							
Capitation	(1,026,484)	(179,455)	(538,599)	(17,206)	(278,846)	(3,702)	(8,676)
A.C.T.U. Affiliation Fees	(62,024)	(7,573)	(35,086)	(1,861)	(15,020)	(326)	(2,158)
	<u>(1,088,508)</u>	<u>(187,028)</u>	<u>(573,684)</u>	<u>(19,067)</u>	<u>(293,866)</u>	<u>(4,028)</u>	<u>(10,834)</u>
AMOUNTS DUE FROM BRANCHES AT 31 DECEMBER 2001							
Capitation	354,998	160,645	49,167	55,402	35,530	18,433	35,821
A.C.T.U. Affiliation Fees	8,115	5,286	0	405	0	2,424	0
	<u>363,113</u>	<u>165,931</u>	<u>49,167</u>	<u>55,807</u>	<u>35,530</u>	<u>20,857</u>	<u>35,821</u>

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

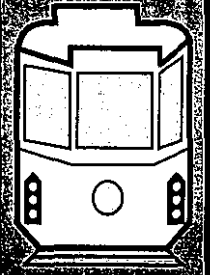
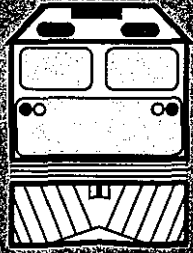
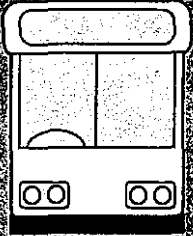
NATIONAL

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001 [Cont'd]**

	2001 \$	2000 \$
13. RECONCILIATION OF CASH		
<p>For the purposes of this statement of cash flows, cash includes cash on hand and at call deposits with banks and other financial institutions.</p> <p>Cash at the end of the year is shown in the Balance Sheet as follows:</p>		
Money Market Call Account	224,955	310,384
Cash at Bank	84,535	(1,288)
Petty Cash	150	150
Secretary's Imprest Account	3,000	3,000
Long Service Leave Fund Money Market Call Account	128,802	129,914
Long Service Leave Fund Bank Account	6,102	(6,342)
Locomotive Levy Account	4,377	5,720
Art in Working Life Fund	1,433	2,584
	<u>453,354</u>	<u>444,122</u>
14. RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH NET SURPLUS		
Net Surplus	120,973	54,433
Non-Cash Flows in Net Surplus		
Depreciation	27,972	34,058
Decrease in Provision for Employee Entitlements	(46,573)	(19,526)
Deficit on Disposal of Fixed Assets	0	3,072
Changes in Assets and Liabilities		
[Increase] Decrease in Sundry Debtors	(4,318)	(1,212)
Decrease [Increase] in Amount Due from Branches	(29,267)	(111,756)
[Increase] in Prepayments	(5,920)	1,058
Increase in Sundry Creditors	(42,334)	33,065
[Increase] in Stock of Badges etc.	(2,265)	(4,171)
CASH FLOWS FROM OPERATIONS	<u>18,268</u>	<u>(10,979)</u>

VOLUME 10 NUMBER 2

WINTER 2002



RAIL, TRAM & BUS WORKER

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Cold hard truth about refugee policy - p 12

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For 'Yambacoochy'

**Bribie
Island
Holiday
Bookings**



*Contact the
Rail Tram &
Bus Union
Qld Branch*

07 3831 5450
or 812 423 (R)

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Secretary: Bob Wells

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Secretary: Ray Hancox

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Secretary: Trevor Dobbyn

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Secretary: Gerard Shelverton

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION - NATIONAL
SUMMARY OF THE FINANCIAL ACCOUNTS OF THE AUSTRALIAN RAIL, TRAM AND BUS
INDUSTRY UNION - NATIONAL FOR THE YEAR ENDED 31 DECEMBER 2001**

The financial accounts of the Australian Rail, Tram and Bus Industry Union - National, have been audited in accordance with the provisions of the Workplace Relations Act, 1996, and the following summary is provided for members in accordance with Section 279 [2] of the Act.

A copy of the Auditors' Report, Accounts and Statements will be supplied free of charge to members who request same.

Certificates required to be given under the Act by the Accounting Officer and the Committee of Management have been completed in accordance with the provisions of the Act and contain no qualifications.

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR END 31 DECEMBER 2001

	2001 \$	2000 \$
Capitation Fees	1,063,186	1,050,890
Other Income	22,984	25,258
TOTAL INCOME	1,086,170	1,076,148
LESS TOTAL EXPENDITURE	965,197	1,021,715
SURPLUS FOR YEAR	120,973	54,433

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2001

ACCUMULATED FUNDS	1,032,154	911,181
Represented by:		
Current Assets	538,165	413,066
Investments	224,955	310,384
Fixed Assets	489,368	509,455
Other Assets	134,904	123,572
TOTAL ASSETS	1,387,392	1,356,477
LESS TOTAL LIABILITIES	355,238	445,296
NET ASSETS	1,032,154	911,181

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Sub-Sections [1], [2] and [3] of Section 274 which read as follows: -

- [1] A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- [2] An organisation shall, on application made under Sub-Section [1] by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- [3] A Registrar may only make an application under Sub-Section [1] at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

AUDITORS' CERTIFICATE

We certify that the above summary is a fair and accurate summary of the Report, Accounts and Statements of the Australian Rail, Tram and Bus Industry Union - National, for the year ended 31 December 2001. Our Auditors' Report dated 20 May 2002 on the Accounts, did not contain particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act, 1996.

A.J. Williams & Co.
A.J. WILLIAMS & CO.
Chartered Accountants.

Registered Company Auditor.
2 Market Street, SYDNEY NSW 2000
20 May 2002



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Roger Jowett
National Secretary
Australian Rail, Tram & Bus Industry Union
83-89 Renwick Street
REDFERN NSW 2016

Dear Mr Jowett

**Re: Lodgement of Financial Return for the Australian Rail Tram & Bus Industry Union -
National Office for the year ending 31 December 2001 (FR2002/183)**

Receipt is acknowledged of the financial accounts and statements for the National Office of the Australian Rail, Tram & Bus Industry Union, which were lodged in the Registry on 5 May 2003.

The return has been filed. Thank you for your attention to this matter.

Yours sincerely,

Belinda Penna
for Deputy Industrial Registrar

6 May 2003