



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
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Ref: FR2006/613-[139V-NSW]

Mr Nick Lewocki
Branch Secretary
Australian Rail, Tram and Bus Industry Union
New South Wales Branch
Level 4, 321 Pitt Street
SYDNEY NSW 2000

Dear Mr Lewocki

Financial Return - year ending 31 December, 2006

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

Information on AIRC Website

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at www.airc.gov.au:

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

Reporting Unit

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

Timeline Planner and Checklist

We have attached a Timeline/Planner (Attachment A) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (Attachment B) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:

(a) Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

(b) Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and

(c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

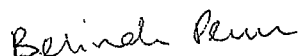
Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

Contact the Registry

We encourage you to contact the Registry on (02) 8374 6618 or by e-mail at belinda.penna@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely



For Deputy Industrial Registrar
19 January 2007

Documents Checklist

You can use this checklist as soon as possible after the financial year ends to ensure you have all the necessary documents prepared and that those documents contain all information required by RAO.

You can also use this checklist to ensure all documents in your financial return are complete before lodging them in the Registry.

No	Document	✓
1	General Purpose Financial Report	
	Does the report contain a Profit and Loss Statement?	
	Does the report contain a Balance Sheet?	
	Does the report contain a Statement of Cash Flows?	
	Does the report contain notes to the financial statements as required by AAS and the reporting guidelines?	
	Does the report contain all other information required by the reporting guidelines?	
2	Committee of Management Statement	
	Is the statement signed by the officer responsible for undertaking functions necessary to enable the reporting unit to comply with RAO?	
	Is the statement dated?	
	Is the statement in accordance with a resolution of the committee?	
	Does the statement specify the date of the resolution?	
	Does the statement contain declarations required by the reporting guidelines?	
	Does the statement contain declarations relating to any recovery of wages activity?	
3	Auditor's Report	
	Is the Report dated and signed by the auditor?	
	Is the name of the auditor clear?	
	Are the qualifications of the auditor on the report?	
	Has the auditor expressed an opinion on all matters required?	
4	Operating Report	
	Is the report signed and dated?	
	Does the report provide the number of members?	
	Does the report provide the number of employees?	
	Does the report contain a review of principal activities?	
	Does the report give details of significant changes?	
	Does the report give details of right of members to resign?	
	Does the report give details of superannuation trustees?	
	Does the report give details of membership of the committee of management?	
5	Concise report*	
6	Certificate of Secretary or other Authorised Officer	
	Is the certificate signed and dated?	
	Is the signatory the secretary or another officer authorised to sign the certificate?	
	Is the date that the report was provided to members stated?	
	Is the date of the Second Meeting at which the report was presented stated?	
	Does the certificate state that the documents are copies of those provided to members?	
	Does the certificate state that the documents are copies of those presented to the Second Meeting?	

* This is an optional way of providing documents to members (see RAO s265(3) and RAO Reg. 161).

Committee Of Management Statement

On ____/____/____ [date of meeting] the Committee of Management of _____ [name of reporting unit] passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended ____/____/____ [date]:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply* with the Australian Accounting Standards;
- (b) the financial statements and notes comply* with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view* of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds* to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held* in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been* managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been* kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - #(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been* kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - #(v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been* furnished to the member or Registrar; and
 - #(vi) there has been* compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

[Add the following if any recovery of wages activity has been undertaken during the financial year]

- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organization has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and

- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For Committee of Management: _____ [*name of designated officer per section 243 of the RAO Schedule*]

Title of Office held:

Signature:

Date:

* *Where compliance or full compliance has not been attained - set out details of non compliance instead.*

Where not relevant these may be modified accordingly (e.g. in (vi) "No orders have been made by the Commission under section 273 of the RAO Schedule during the period."

Certificate of Secretary or other Authorised Officer¹

s268 of Schedule 1B *Workplace Relations Act 1996*

I *[name]* being the *[title of office]* of the *[name of the organisation]* certify:

- that the documents lodged herewith are copies of the full report, *[and the concise report]²*, referred to in s268 of the RAO Schedule; and
- that the *[full report **OR** concise report]³*, was provided to members on *[insert date]*; and
- that the full report was presented to *[a general meeting of members **OR** the last of a series of general meetings of members **OR** a meeting of the committee of management]³* of the reporting unit on *[insert date]*; in accordance with section 266 of the RAO Schedule.

Signature

Date:

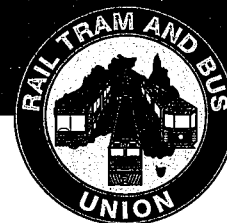
¹*RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:*

(a) the secretary; or

(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

²*Only applicable where a concise report is provided to members*

³*Insert whichever is applicable*



NL:MM

Thursday, July 05, 2007

Ms Belinda Penn
Australian Industrial Registry
Level 8
Terrace Towers
80 William Street
EAST SYDNEY NSW 2001



Dear Ms Penn

Please find attached documents relating to our financial return for year ending 31st December, 2006

1. Certificate of Secretary
2. Concise Report to Members
3. Committee of Management Statement
4. Auditors Report
5. Financial Report
6. Statement of Particulars of Loans, Grants and Donations
7. List of donations made.
8. Copy of Rail & Road – Audit published in Union Journal.

If you have any queries please do not hesitate to contact this office.

Yours faithfully

N LEWOCKI
BRANCH SECRETARY

Level 4, 321 Pitt Street
Sydney NSW 2000

Tel (02) 9264 2511
Fax (02) 9261 1342

E-mail
nswwho@rtbu-nsw.asn.au

Website
www.rtbu-nsw.asn.au

ABN 55 090 785 801

Newcastle Office
33 Gordon Avenue
Hamilton NSW 2303

Tel (02) 4961 4311
Fax (02) 4961 4779

E-mail
ptunew@ozemail.com

Certificate Of Secretary or other Authorised Officer

S268 of Schedule 1B Workplace Relations Act 1996

I Nick Lewocki being the Branch Secretary of the Australian Rail Tram & Bus Union,
New South Wales Branch certify:

- That the documents lodged herewith are copies of the full report [and the concise report], referred to in s268 of the RAO Schedule; and
- That the concise report was provided to members on 25th / 5 / 2007.
- That the full report was presented to a meeting of the committee of management of the reporting unit on the 29 / 6 / 2007 in accordance with section 266 of the RAO Schedule.

Signature:

N. Lewocki

Date: 29 / 6 / 2007.

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

FINANCIAL REPORT

For the Year Ended 31st December 2006



CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

OPERATING REPORT FOR THE RTBU NSW BRANCH

This Operating Report covers the:

- activities of the Rail, Tram & Bus Union (RTBU) NSW Branch, for the calendar year 1 January 2006 to 31 December 2006;
- results of those activities; and
- significant changes in the nature of the activities as required under s.254 Workplace Relations Act 1996.
- other required information.

1. THE PRINCIPAL ACTIVITIES & RESULTS OF THE ACTIVITIES OF THE NATIONAL COUNCIL

The RTBU (NSW) is a member based, federally register trade union representing members whose usual place of work is located within the State of New South Wales (NSW) and the Australian Capital Territory (ACT) together with members employed rail, tram (light rail) and government owned and operated bus industries.

The reporting unit's activities are directed by the NSW Branch Council in accordance with its objectives and rules of registration.

The principal activities and the results of these activities fell into the following categories:

ACTIVITIES	2006 RESULTS
1. Making agreements with employers.	<ul style="list-style-type: none">• 2 Federally registered enterprise agreements signed;• 1 Fair Pay Commission variation
2. Implementation of Branch Council's agenda, advice including providing assistance and strategic to individual members in relation to workplace issues.	<ul style="list-style-type: none">• Received application for admittance of 946 new members (Bus and Rail Division).
3. Representing members in tribunals and related institutions.	<ul style="list-style-type: none">• 123 appeals before NSW Transport Appeals Board (TAB) (108 Rail Division & 15 Bus Division)• 3 Vocational Trainee Tribunal cases (Bus Division)• 2 Human Rights Commission cases (Bus Division)• 3 Anti-Discrimination Board Case (2 Rail and 1 Bus Division)
4. Electing representatives to peak trade union bodies in NSW.	<ul style="list-style-type: none">• 6 delegates and 5 alternate delegates (Rail Division) and 2 delegates (Bus Division) nominated to Unions NSW.
5. Attending meetings called by peak union bodies in NSW.	<ul style="list-style-type: none">• Attend approximately 30 Unions NSW meetings.
6. Making submissions on behalf of the branch to inquiries and proceedings affecting the industry.	<ul style="list-style-type: none">• 3 submissions were made in 2006.
7. Training delegates & representatives.	<ul style="list-style-type: none">• 295 workplace delegates were trained.
8. Produced and distributed circulars, bulletins, newsletters and materials as authorised by the union.	<ul style="list-style-type: none">• Produced and distributed:<ul style="list-style-type: none">_ 5 copies of union journal Road & Rail;_ membership bulletins (109 Rail Division and 20 Bus Division); and_ 35 newsletters (23 RTBU News, 10 LocoExpress and 2 Around the Tracks).

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

2. ANY SIGNIFICANT CHANGES IN ACTIVITIES

The Australian Industrial Relations Commission certified the following rule alterations under subsection 159(1) of Schedule 1 of the Workplace Relations Act 1996:

- 9 Governing Bodies And Other Committees
- 22 Capitation Fees, Entrance Fees And Levies
- 23 Disbursement Of Funds
- 28 National Council
- 29 National Executive
- 47 Branch Offices: Eligibility And Term Of Office
- 90B Transitional Rule
- 98 Composition And Ordinary Meetings Of The Branch Council
- 102 Composition And Ordinary Meetings Of The Branch Divisional Committees
- Special Provisions Relating To Branch Offices And Office Bearers
- 114 Composition And Ordinary Meetings Of The Branch Council
- 116 Composition And Ordinary Meetings Of The Branch Divisional Committees
- 118 Branch Offices
- 119 Special Provisions Relating To Branch Offices And Office Bearers
- 120 Organisers
- 125 Definitions
- 127 Branch Office
- 128 Branch Membership
- 129 Branch Structure And Organization
- 130 Composition And Ordinary Meetings Of The Branch Council
- 131 Composition And Ordinary Meetings Of The Branch Executive
- 132 Composition And Ordinary Meetings Of The Branch Divisional Committees
- 133 Branch Offices
- 134 Specific Provisions Relating To Branch Offices And Office Bearers
- 135 Dual Offices
- 136 Delegates And Shop Committees
- 137 Branch Funds
- 137A Transitional Rule
- 156 Branch Structure And Organisation

3. DETAILS OF ANY SIGNIFICANT CHANGES IN FINANCIAL AFFAIRS

Significant changes in the Rail, Tram & Bus Union (RTBU) NSW Branch financial affairs included:

- an increase in accumulated funds of \$623,205 for the operating year to 31 December 2006;
- an increase in membership contributions of \$591,066 for the operating year to 31 December 2006; and
- an increase in union fees of \$1.30 on 1 July 2006 per week for Locomotive Division Members. There were no other changes in union membership fees in any other RTBU Divisions.

Other Relevant Information

The Rail, Tram & Bus Union (RTBU) NSW Branch also managed the New Generation Holiday Camp at Jervis Bay on behalf of the union and its members.

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

4. DETAILS OF THE RIGHTS OF MEMBERS TO RESIGN AFFAIRS

All members of the RTBU (NSW) have the right to resign from the union in accordance with Rule 14, Resignation from Membership, of the Rules of the Rail Tram and Bus Industry Union as set out below:

14 - RESIGNATION FROM MEMBERSHIP

- (1) A member may resign from membership of the Union by written notice addressed and delivered to the Secretary of his/her Branch.
- (2) A notice of resignation from membership of the Union takes effect:-
 - (a) where the member ceases to be eligible to become a member of the Union:-
 - (i) on the day on which the notice is received by the Union; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;

whichever is later; or

- (b) In any other case:-

- (i) at the end of two weeks; or
- (ii) on the day specified in the notice;

whichever is later.

- (3) Any subscriptions, fees, fines and levies owing but not paid by a former member of the Union in relation to a period before the member's resignation took effect, may be sued for and recovered in the name of the Union in a Court of competent jurisdiction, as a debt due to the Union.
- (4) A notice delivered to the Branch Secretary shall be deemed to have been received by the Union when it was delivered.
- (5) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered to the Branch Secretary.
- (6) A resignation from membership of the Union is valid even if it is not effected in accordance with this Rule, if the member is informed in writing by or on behalf of the Union that the resignation has been accepted.

5. DETAILS OF OFFICERS AND MEMBERS WHO HOLD POSITIONS AS TRUSTEES OR COMPANY DIRECTORS

The following members hold position(s) as trustees or company directors:

OFFICIAL	ORGANISATION
Nick Lewocki	<ul style="list-style-type: none">• Employee Representative appointed to the Trustee Board of the State Trustee Corporation• a Director of the Trades Hall Association• a Director of Australian Industrial and Skills Forum Pty Ltd• a Director of the Transport and Logistics Centre (TALC)
Alex Claassens	<ul style="list-style-type: none">• a Director of Australian Industrial and Skills Forum Pty Ltd
Doug Klineberg	<ul style="list-style-type: none">• a Director of Australian Industrial and Skills Forum Pty Ltd
Mark Morey	<ul style="list-style-type: none">• Company Secretary of Australian Industrial and Skills Forum Pty Ltd

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

6. MEMBERS OF THE COMMITTEE OF MANAGEMENT

The members of Branch Council during the year ending 31 December 2006 were:

NAME	DIVISION/POSITION	PERIOD OF APPOINTMENT
Alex Claassens	Branch President	Jan - Dec 2006
Peter Jenkins	Senior Branch Vice President	Jan - Dec 2006
Phillip Kessey	Junior Branch Vice President	Jan - Dec 2006
Nick Lewocki	Branch Secretary	Jan - Dec 2006
Michael Schmitzer	Assistant Branch Secretary	Jan - Dec 2006
Doug Klineberg	Organiser	Jan - Dec 2006
Michael Cartwright	Operations	Jan - Dec 2006
Joanne McCallum	Operations	Jan - Dec 2006
Ken Mooney	Operations	Jan - Dec 2006
Gary Stewart	Operations	Jan - Dec 2006
Geoff Quinn	Operations	Jan - Dec 2006
Dallas Kriss	Operations	Jan - Dec 2006
Robert Conolly	Operations	Jan - Dec 2006
Graham Bennett	Operations	Jan - Dec 2006
Vacant Position	Operations	Jan - Dec 2006
Paul Thompson	Locomotive	Jan - Dec 2006
Ron Simmons	Locomotive	Jan - Dec 2006
Brian Glover	Locomotive	Jan - Dec 2006
Shan Rathinam	Locomotive	Jan - Dec 2006
Allan Barden	Locomotive	Jan - Dec 2006
Stephen Wright	Locomotive	Jan - Dec 2006
Michael Bindley	Locomotive	Jan - Dec 2006
Danny Berghofer	Administration/Professional	Jan - Dec 2006
Neil Munro	Administration/Professional	Jan - Dec 2006
Malcolm Decker	Administration/Professional	Jan - Dec 2006
Paul Tuck	Administration/Professional	Jan - Dec 2006
Ling Chan	Administration/Professional	Jan - Dec 2006
Angus Disher	Administration/Professional	Jan - Dec 2006
Max Harrison	Administration/Professional	Jan - Dec 2006
Paul Douglas	Administration/Professional	Jan - Dec 2006
Gary Talbot	Infrastructure	Jan - Dec 2006
Mark Zirn	Infrastructure	Jan - Dec 2006
Gerald Morris	Infrastructure	Jan - Dec 2006
Joe Princi	Infrastructure	Jan - Dec 2006
Gary Ireland	Infrastructure	Jan - Dec 2006
Mark Dickson	Infrastructure	Jan - Dec 2006
Stanley Buttriss	Infrastructure	Jan - Dec 2006
Peter Jenkins	Tram & Bus	Jan - Dec 2006
Darryl Malone	Tram & Bus	Jan - Dec 2006
Raul Baonza	Tram & Bus	Jan - Dec 2006
Darryl Aldridge	Tram & Bus	Jan - Dec 2006
Kelly Budden	Tram & Bus	Jan - Dec 2006
Andrew Bryson	Tram & Bus	Jan - Dec 2006
Mark Delohery	Tram & Bus	Jan - Dec 2006
Sean Roser	Workshops	Jan - Dec 2006
Ravichandra Venugopal	Workshops	Jan - Dec 2006
Ismail Haywood	Workshops	Jan - Dec 2006
Clarence Edwards	Workshops	Jan - Dec 2006
David Harvey	Workshops	Jan - Dec 2006

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

7. Prescribed Information

Number Of Members

As at the 31 December 2006 there were 15,445 financial members of the Rail, Tram & Bus Union (RTBU) NSW Branch across the following Divisions of the union:

DIVISION	FINANCIAL MEMBERS	UNFINANCIAL MEMBERS	TOTAL
Rail Operations	4157	183	4340
Infrastructure	1591	67	1658
Workshops	848	69	917
Admin / Professional	2270	85	2355
Locomotive	2992	76	3068
Bus and Tram	3587	221	3808

Numbers Of Employees

As at the 31 December 2006 the Rail, Tram & Bus Union (RTBU) NSW Branch employed 25 full-time employees and 1 Part-time employee.

POSITION	No. OF EMPLOYEES	
	(Full/Time)	(Part/Time)
Elected Paid Officials	7	0
Offices of the Union	7	0
Office Manager	1	0
Clerical Support	9	0
New Generation Holiday Camp	1	1 (0.5 F/T)
TOTAL	25	1

Signed 29 March, 2007 by Nick Lewocki in accordance with a resolution of the Committee of Management.

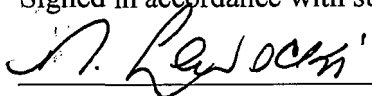
COMMITTEE OF MANAGEMENT STATEMENT

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION NEW SOUTH WALES BRANCH

On 29/3/2007 the Committee of Management of the Australian Rail Tram & Bus Industry Union, New South Wales Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31st December, 2006:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no further information has been sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule; and
 - (vi) no order for inspection of financial records have been made by the Commission under section 273 of the RAO Schedule.
- (f) The Branch has not derived any revenue during the year as a result of any recovery of wages activity it may have undertaken on behalf of members.

Signed in accordance with such resolution as is passed by the committee of management



Signed at Sydney

29th March

2007.

Mangraviti Partners

Chartered Accountants

INDEPENDENT AUDIT OPINION TO THE MEMBERS OF THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION NEW SOUTH WALES BRANCH

Scope

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements and the Committee of Management's Statement for the Australian Rail, Tram and Bus Industry Union, New South Wales Branch for the year ended 31 December 2006.

The Committee of Management are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996 and the Industrial Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Branch. Our audit has been conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal controls, and the availability of persuasive rather than conclusive evidence. Therefore an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report is presented fairly, in accordance with the Workplace Relations Act 1996 and the Industrial Relations Act 1996, including compliance with Accounting Standards and other mandatory professional reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position and its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Committee of Management.

While we considered the effectiveness of the management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

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BURWOOD MIRANDA CITY

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ALL CORRESPONDENCE TO PO Box 150, BURWOOD NSW 1805
EMAIL: info@mangraviti.com.au

Recovery of Wage Activity

The accompanying notes to the financial statements includes comment that the Union has not derived any revenue during the year as a result of any recovery of wage activity it may have undertaken on behalf of members.

Our Audit Opinion has been formed on the basis that no recovery of wage activity was undertaken.

Audit Opinion

For the purposes of the Workplace Relations Act 1996

In our opinion, the general purpose financial report of the Australian Rail, Tram & Bus Industry Union, New South Wales Branch presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia as well as the requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.

For the purposes of the Industrial Relations Act 1996

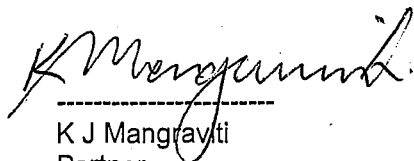
We report that we have inspected and audited the accounting records of the Australian Rail, Tram & Bus Industry Union, New South Wales Branch in relation to the year ended 31 December 2006 and report that in our opinion, satisfactory accounting records were kept by the organisation in relation to the period, including:

- (a) (i) records of the sources and nature of the income of the organisation (including income from members); and
- (ii) records of the nature and purpose of the expenditure of the organisation; and

in our opinion the accounts and other statements prepared under section 510 of the Industrial Relations Act 1991 in relation to the period were properly drawn up, so as to give a true and fair view of :

- (b) (i) the financial affairs of the organisation as at 31 December 2006; and
- (ii) the income and expenditure and surplus of the organisation for the year ended 31 December 2006;
- (c) (i) all information, being information which was reasonably wanted for the purpose of this audit, which was required and sought by us or by any person authorised by me for the purpose of the audit, was provided.

We also understand that to the extent that there was any deficiency, failure or shortcoming in relation to the matters referred to above, we must report particulars in accord with Section 514 (5) of the Industrial Relations Act.



K J Mangraviti
Partner
Mangraviti Partners
Chartered Accountants

Date: 29 March, 2007

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

STATEMENT OF FINANCIAL POSITION

As at 31st December 2006

	Note	2006	2005
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents	3	3,122,225	2,543,790
Financial Assets	4	2,861,953	2,347,428
Receivables	5	256,733	145,690
<u>TOTAL CURRENT ASSETS</u>		<u>6,240,911</u>	<u>5,036,908</u>
<u>NON-CURRENT ASSETS</u>			
Financial Assets	6	63,127	60,959
Property	7	5,585,719	5,704,889
Investment Property	8	800,000	800,000
Plant & Equipment	9	295,105	325,747
Motor Vehicles	10	292,746	231,591
Sussex Inlet Property & Equip	11	593,679	614,997
<u>TOTAL NON-CURRENT ASSETS</u>		<u>7,630,376</u>	<u>7,738,183</u>
<u>TOTAL ASSETS</u>		<u>13,871,287</u>	<u>12,775,091</u>
<u>CURRENT LIABILITIES</u>			
Accounts Payable	12	193,469	195,071
Provisions	13	860,564	385,971
<u>TOTAL CURRENT LIABILITIES</u>		<u>1,054,033</u>	<u>581,042</u>
<u>TOTAL LIABILITIES</u>		<u>1,054,033</u>	<u>581,042</u>
<u>NET ASSETS</u>		<u>12,817,254</u>	<u>12,194,049</u>
<u>ACCUMULATED FUNDS</u>			
Reserves	14	2,137,621	2,137,621
Accumulated Surplus	15	10,679,633	10,056,428
<u>ACCUMULATED FUNDS</u>		<u>12,817,254</u>	<u>12,194,049</u>

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

STATEMENT FINANCIAL PERFORMANCE
For the Year Ended 31st December 2006

GENERAL FUND

	2006	2005
<u>INCOME</u>		
Dividends Received	143	31
Interest Received	205,299	156,337
Unrealised Gain-Investment Fund	32,508	40,639
Rent Received-Liverpool St	38,736	37,138
Rent Received-Redfern	14,110	18,745
Members Contributions	5,534,360	4,903,577
Badges & Shirts Campaign	2,379	17,645
Book Sales	4,770	5,107
Grant - 150 Years Rail	—	14,312
Sponsorship - 150 Years Rail	—	38,827
Other Income	1,624	1,364
WorkCover Assist Program	189	—
	5,834,118	5,233,722
TOTAL INCOME	5,834,118	5,233,722
<u>LESS EXPENSES INCURRED</u>		
Air Fares & Travelling Expenses	40,602	49,340
Audit Fees	35,540	30,881
Annual Leave Expense	44,712	—
Body Corporate Fees	55,028	74,729
Bank Charges & F.I.D. etc	5,528	3,639
Branch Council Expenses	14,342	15,278
Consultants Fees	50,372	74,553
Depreciation	305,191	276,494
Donations,Affiliations Fees & Subscriptions-Industrial	144,519	118,385
Donations,Affiliation Fees & Subscriptions-Other	27,326	8,958
Council,Executive Expenses & Lost Time	125,141	207,238
Electricity	29,817	25,076
Organising Expenses	68,855	63,785
Fringe Benefits Tax	3,146	46,968
General Expenses	24,507	41,467
Hire - Plant and Equipment	2,112	7,386
Honorariums-Bus & Trams	—	13,056
Insurances - General	36,624	29,995
Interest Paid	4	—
Legal Expenses	61,059	25,662
Land Tax	—	393
Motor Vehicle Expenses	74,741	62,128
Members Training	16,356	18,568
Members Mortality Fund	65,000	42,500

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

**STATEMENT FINANCIAL PERFORMANCE
For the Year Ended 31st December 2006**

GENERAL FUND

	2006	2005
National Council Expenses	565	—
Payroll Tax	96,863	79,972
Parking Levy	9,000	7,040
Postage	40,153	25,456
Printing and Stationery	185,584	175,974
Computer Upgrade	3,441	19,521
Provision Long Service Leave	62,252	7,811
Provision Retirement Benefits	367,628	—
Publications & Subscriptions	5,080	5,129
Remuneration-Office Holders	1,096,413	1,026,251
Remuneration-Employees/Delegates	586,660	625,238
Salary Sacrifice-Sapacqid	14,970	—
Rail & Road Publishing & Other Costs	60,157	73,618
Rates and Taxes	21,580	23,998
Rent	58	1,150
Repairs and Maintenance	81,615	74,743
Staff Fares & Travelling	9,435	7,940
Staff Training	9,116	17,258
Staff Uniforms	3,800	3,800
Superannuation	428,513	560,702
Sustentation National Office	713,141	640,008
Telephone	112,462	115,831
Badges & Other Items	42,560	65,809
150 Years Rail	—	141,946
Political Action Campaign	140,898	64,161
TOTAL EXPENSES INCURRED	5,322,466	4,999,835
NET INCOME	511,652	233,887

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

STATEMENT FINANCIAL PERFORMANCE
For the Year Ended 31st December 2006

SUSSEX INLET PARK

	2006	2005
<u>INCOME</u>		
Rent Received - Caravans	59,331	92,013
Rent Received - Units	112,938	99,082
	<hr/>	<hr/>
	172,269	191,095
TOTAL INCOME	172,269	191,095
 <u>LESS EXPENSES INCURRED</u>		
Bank Charges & F.I.D. etc	—	90
Depreciation	26,973	27,092
Electricity	11,228	11,134
General Expenses	3,655	4,066
Insurances - General	8,750	10,112
Motor Vehicle Expenses	1,658	951
Printing and Stationery	2,890	—
Rates and Taxes	11,636	16,375
Repairs and Maintenance	28,168	54,531
Telephone	3,391	2,252
Wages	73,407	68,853
	<hr/>	<hr/>
TOTAL EXPENSES INCURRED	171,756	195,456
<u>NET INCOME</u>	<hr/> 513	<hr/> (4,361)

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

STATEMENT FINANCIAL PERFORMANCE
For the Year Ended 31st December 2006

BUS & TRAM PICNIC FUND

	2006	2005
<u>INCOME</u>		
Interest Received	477	736
Members Contributions	153,341	175,458
	<hr/>	<hr/>
	153,818	176,194
TOTAL INCOME	153,818	176,194
<u>LESS EXPENSES INCURRED</u>		
Picnic Expenses	141,050	112,642
	<hr/>	<hr/>
TOTAL EXPENSES INCURRED	141,050	112,642
<u>NET INCOME</u>	<hr/>	<hr/>
	12,768	63,552

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

STATEMENT FINANCIAL PERFORMANCE
For the Year Ended 31st December 2006

BUS & TRAM TRAFFIC FUND

	2006	2005
<u>INCOME</u>		
Interest Received	285	573
Members Contributions	155,125	172,725
	<hr/>	<hr/>
	155,410	173,298
TOTAL INCOME	155,410	173,298
<u>LESS EXPENSES INCURRED</u>		
Commission Paid	3,783	4,217
Fines	48,540	47,432
Legal Expenses	4,816	30,262
	<hr/>	<hr/>
TOTAL EXPENSES INCURRED	57,139	81,911
<u>NET INCOME</u>	98,271	91,387
	<hr/>	<hr/>

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

STATEMENT OF CASH FLOWS

For the Year Ended 31st December 2006

	This Year Inflows (Outflows)	Last Year Inflows (Outflows)
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from members	5,755,267	5,267,256
Payments to suppliers and employees	(4,910,741)	(5,066,280)
Dividends received	143	32
Interest received	206,062	157,645
Rent received	225,115	246,978
Receipts - other	8,963	77,255
	-----	-----
Net cash provided by (used in) operating activities (Note 2)	1,284,809	682,886
 CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from (Payment for) property, plant and equipment	(222,189)	(238,006)
Proceeds (Payments) financial assets	(484,185)	(417,663)
	-----	-----
Net cash provided by (used in) investing activities	(706,374)	(655,669)
 Net increase (decrease) in cash held	 578,435	 27,217
Cash at beginning of year	2,543,790	2,516,573
	-----	-----
Cash at end of year (Note 1)	3,122,225	2,543,790
	=====	=====

NOTES TO THE STATEMENT OF CASH FLOWS

Note 1: Reconciliation of Cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

Cash at Bank and on Deposit	3,122,225	2,543,790
	-----	-----
	3,122,225	2,543,790
	=====	=====

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

STATEMENT OF CASH FLOWS

For the Year Ended 31st December 2006

	This Year Inflows (Outflows)	Last Year Inflows (Outflows)
Note 2: Reconciliation of Cash Flow from Operations with profit from ordinary activities after income tax		
Profit from ordinary activities after income tax	623,205	384,465
Depreciation	332,164	303,586
Unrealised Gain in Investments	(32,508)	(40,639)
Change in assets and liabilities		
(Increase)/Decrease in receivables	(87,559)	15,496
(Increase)/Decrease in prepaid expenses	(23,484)	--
Increase/(Decrease) in creditors	(1,602)	13,241
Increase/(Decrease) in provision for retirement benefits	367,628	--
Increase/(Decrease) in provision for annual leave	44,713	(1,074)
Increase/(Decrease) in provision for long service leave	62,252	7,811
Cash flows from operations	----- 1,284,809 =====	----- 682,886 =====

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31st December 2006

2006

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NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with applicable Accounting Standards, including Australian Equivalents to International Financial Reporting Standards (AIFRS), other mandatory professional reporting requirements, the Workplace Place Relations Act 1996 and the Industrial Relations Act, 1996.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

(a) Property, Plant & Equipment.

Each class of property, plant and equipment is carried at cost or at fair value less, where applicable any accumulated depreciation.

Plant and equipment

Plant and equipment are included at cost. The carrying amount is reviewed annually by the Committee of Management to ensure it is not in excess of recoverable amount.

Property for own use

Freehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arms length transaction. It is the policy of the entity to have periodic independent valuations, with annual appraisals being made by directors. The last independent valuation was as at 31 December 2003, except for leasehold property made as at 1 September 1992.

Investment property

Property held to earn rental income is separately disclosed from property held for own use. This is a change in accounting policy from the previous year and has been retrospectively applied. Investment properties are measured on the fair value basis. As with property held for own use, it is the policy of the entity to have periodic independent valuations, with annual appraisals being made by directors. The last independent valuation of Investment properties was as at 31 December 2003. The change in fair value of investment properties are recorded in the income statement. No depreciation is provided where the fair value basis is used.

(b) Income Tax

No provision for income tax is necessary, as "Trade Unions" are exempt from income tax under Section 50 -15 of the Income Tax Assessment Act 1997.

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st December 2006

2006

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(c) Employee Entitlements

Provision for employee entitlements in the form of Long Service Leave and Accrued Annual Leave has been made for the estimated accrued entitlement of all employees on the basis of their terms of employment. In the case of Long Service Leave, the accrual has been measured by reference to periods of service and current salary rates as it is considered that this results in an amount not materially different to that achieved by discounting estimated future cash flows.

(d) Defined Superannuation Schemes

In respect to defined benefit plans, the cost of providing the benefits is determined using the projected unit cost method. Actuarial calculations are conducted by State Super. The amount recognised in the Statement of Financial Position represents the present value of the defined benefits obligations adjusted for any unrecognised actuarial gains and losses and unrecognised past service costs less the fair value of the plan's assets. The unions has defined benefit obligations for members participating in the State Authorities Superannuation Scheme and the State Authorities Non-Contributory Superannuation Scheme. All Schemes are closed to new members.

(e) Contributions

Only contributions received are brought to account. Contribution received subsequent to year end, but relating to prior to year end are brought to account as receivables.

Note 2: OPERATING SURPLUS

Operating Profit (Loss)	623,205	384,465
Operating Surplus for the year comprises _		
General Fund	511,652	233,887
Sussex Inlet Park	513	(4,361)
Bus & Tram Picnic Fund	12,768	63,552
Bus & Tram Traffic Fund	98,271	91,387
	<u>623,204</u>	<u>384,465</u>

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st December 2006**

	2006	2005
Note 3: CASH AND CASH EQUIVALENTS		
Cash on Hand	3,850	3,850
Cash at bank and on deposit	2,521,919	2,129,100
CBA Funeral Benefit Fund	36,449	21,395
CBA Bus & Tram Picnic Fund	119,223	95,344
CBA Bus & Tram Training Levy	440,784	294,101
	<u>3,122,225</u>	<u>2,543,790</u>
 Note 4: FINANCIAL ASSETS		
Cash on Deposit	2,253,059	1,771,043
Chifley Financial Services	608,894	576,385
	<u>2,861,953</u>	<u>2,347,428</u>
 Note 5: RECEIVABLES		
Trade Debtors	225,179	137,620
Receivables	31,554	8,070
	<u>256,733</u>	<u>145,690</u>
 Note 6: FINANCIAL ASSETS		
Listed Shares at valuation	1,216	1,216
Shares in Controlled Entity	10	10
Cash at bank and on deposit	61,891	59,733
Share Encompass CU-S30 Emoney ac	10	—
	<u>63,127</u>	<u>60,959</u>
 Note 7: PROPERTY		
Strata Property- 321 Pitt St Syd (at independent valuation)	3,400,000	3,400,000
Property Liverpool St. Sydney (at independent valuation)	47,313	46,265
7/9-91 Renwick St Redfern (at valuation plus cost since)	2,351,344	2,333,334
Property-33 Gordon Ave, Hamilton (at independent valuation)	240,000	240,000
Deduct Prov'n for Depreciation	(452,938)	(314,710)
	<u>5,585,719</u>	<u>5,704,889</u>
 Note 8: INVESTMENT PROPERTY		
Strata Property-185 L'pl St Syd (at independent valuation)	800,000	800,000

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st December 2006**

	2006	2005
Note 9: PLANT & EQUIPMENT		
PittSt-Office Equip etc	585,696	543,484
Pitt St Computer Hardware	275,537	279,877
Loco Division-Office & Other Equipment	—	1
Loco Division-Carpet & Air Conditioner Liverpool St	12,310	12,310
Bus & Tram Division-Office equipment Etc	242,373	244,804
Bus & Tram Division-Computer hardware	94,335	94,861
Newcastle-Air Conditioner	1,540	1,540
Deduct Prov'n for Depreciation	(916,686)	(851,130)
	<u>295,105</u>	<u>325,747</u>
 Note 10: MOTOR VEHICLES		
Motor Vehicles	382,895	316,754
Deduct Prov'n for Depreciation	(90,149)	(85,163)
	<u>292,746</u>	<u>231,591</u>
 Note 11: SUSSEX INLET PROPERTY & EQUIP		
Leasehold Property (at valuation plus cost since)	784,240	784,240
Furniture	96,079	86,741
Plant & Equipment	33,828	37,514
Motor Vehicle	16,800	16,800
Deduct Prov'n for Depreciation	(337,268)	(310,298)
	<u>593,679</u>	<u>614,997</u>
 Note 12: ACCOUNTS PAYABLE		
Accounts Payable-National Office	41,705	67,358
Accounts Payable-Other	56,509	33,104
GST Payable	95,255	94,609
	<u>193,469</u>	<u>195,071</u>
 Note 13: PROVISIONS		
Provision for Annual Leave	241,875	197,162
Provision for Long Service Leave	251,061	188,809
Provision Retirement Benefits	367,628	—
	<u>860,564</u>	<u>385,971</u>

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st December 2006**

2006 2005

Note 13: PROVISIONS (Continued)

Movements during the year -

	Annual leave \$	Long Service \$	Retirement benefits \$
Balance beginning year	197,162	188,809	-
Increase in provision	44,713	62,252	367,628
Balance end of year	<u>241,875</u>	<u>251,061</u>	<u>367,628</u>

Note 14: RESERVES

Asset Revaluation Reserve	<u>2,137,621</u>	<u>2,137,621</u>
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Note 15: ACCUMULATED FUNDS

Unappropriated Profit B-Fwd	<u>10,679,633</u>	<u>10,056,428</u>
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Movement during the year

Operating Surplus for the year	641,387	384,464
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Add: Accumulated Surplus at the beginning of the year.	<u>10,056,428</u>	<u>9,671,964</u>
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Accumulated Surplus at the end of the year.	<u>10,697,815</u>	<u>10,056,428</u>
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Note 16: MOVEMENT PROPERTY PLANT & EQUIP

Movement in carrying amount -

	Property own use	Property Investment	Plant Equip	Motor Vehicle	Sussex Inlet
Balance beginning year	5,704,889	800,000	325,747	231,591	614,997
Additions	19,058	-	34,914	229,732	5,652
Disposals	-	-	-	(109,966)	-
Depreciation	(138,228)	-	(65,556)	(58,611)	(26,970)
Carrying at end year	<u>5,585,719</u>	<u>800,000</u>	<u>295,105</u>	<u>292,746</u>	<u>593,679</u>

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st December 2006

2006

2005

Note 17: RELATED PARTIES

(a) The following persons have held office during the year

N Lewocki	M Schmitzer
P Kessey	P Jenkins
R Baonza	S Wright
L Carruthers	D Klineberg
G Panigiris	N Tesoriero
M Morey	S Higgins
A Claassens	A Barden
A Farhat	

- (b) The aggregate amount of remuneration paid to officers during the financial year is disclosed in the Statement of Financial Performance under Remuneration -Office Holders.
- (c) The aggregate amount paid during the financial year to a superannuation plan in respect of officers was \$90,637-2005:\$90,145).
- (d) There have been no transactions between the officers and the Branch other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

Note 18: SHARES IN CONTROLLED ENTITIES

- (a) Controlled Entity Name
Australian Industrial & Skills Futures P/L
Incorporated in Australia
Percentage Held - 100%

In the previous year the Australian Rail Tram & Bus Industry Union- New South Wales Branch acquired 100% of the share (10 shares of \$1 each) issued on incorporation.

- (b) A consolidated financial report for the economic entity has not been prepared as the controlled entity's activity and net assets are not material to the economic entity. As at 31 December 2006 the net assets represented :

Share Capital	10
Cash at bank	18,100
	<hr/>
	18,110
	<hr/>

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st December 2006**

2006

2005

Note 19: RETIREMENT BENEFITS OBLIGATIONS

The economic entity participated in an employer sponsored defined benefits plan during the year. The benefit provided by the plan is based on the length of service of the member at retirement. Employees contribute various percentages of their gross income and the union may contribute up to 4.5 times the employees final average salary at retirement depending on the length of membership and the employees own contributions.

Reconciliation of the present value of the defined benefit obligation -
2006

	\$
Present value at the beginning of year	1,473,002
Current service cost	29,650
Interest cost	76,762
Contributions by funds participants	6,462
Actuarial losses	2,389
Benefits paid	(57,065)
	<hr/>
Present value at the end of the year	1,531,200

Reconciliation of the fair value of the funds assets -

Fair value at the beginning of the year	795,902
Expected return on fund assets	59,346
Actuarial gain	84,602
Employer contributions	274,325
Contribution by funds participants	6,462
Benefits paid	(57,065)
	<hr/>
Fair value at the end of the year	1,163,572

Reconciliation of assets and liabilities recognised in the Statement of Financial Position -

Present value of funded defined benefit obligations	1,531,200
Fair value of fund assets at end of year	(1,163,572)
	<hr/>

Net Liability recognised in the Statement of Financial Position

367,628

The percentage of the Funds assets invested in each asset class at 31 December 2006 -

Australian equities	35%
Overseas equities	28%
Australain fixed interest	9%
Overseas fixed interest	6%
Property	9%
Cash	7%
Other	6%

All fund assets are invested by STC at arm's length through independent fund managers.

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st December 2006**

2006

2005

Note 20: FINANCIAL INSTRUMENTS
Interest Rate Risk

The Branch's exposure to interest rate risk and the effective average interest rate for each class of financial assets and financial liabilities are set out below.

31 December 2005

	Floating interest rate	Fixed 1 year	Over 1-5	Non Interest	Total
	\$	\$	\$	\$	\$
Cash	2,543,790	-	-	-	2,543,790
Financial Assets	-	1,794,646	36,130	577,601	2,408,377
	<u>2,543,790</u>	<u>1,794,646</u>	<u>36,130</u>	<u>577,601</u>	<u>4,652,167</u>

Weighted average interest rate 4%

31 December 2006

Cash	3,122,225	-	-	-	3,122,225
Financial Assets	-	2,253,059	61,891	610,130	2,925,080
	<u>3,122,225</u>	<u>2,253,059</u>	<u>61,891</u>	<u>610,130</u>	<u>6,047,305</u>

Weighted average interest rate 4%

Credit Risk Exposure

Credit risk is the risk that counter parties to a financial asset will fail to discharge their obligations, causing the Branch to incur a financial loss.

The credit risk exposure of the Branch to financial assets which have been recognised in the Statement of Financial Position is generally the carrying amounts.

The carrying amounts of cash and investments approximate net fair values.

AUSTRALIAN RAIL TRAM & BUS INDUSTRY UNION

NEW SOUTH WALES BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st December 2006**

2006

2005

Note 21: RECOVERY OF WAGES ACTIVITY

The Union has not derived any revenue during the year as a result of any recovery of wages activity it may have undertaken on behalf of members.

Note 22: PROVIDING INFORMATION

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Section 272 of Schedule 1B which reads as follows-

- (1) A member of an organisation, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under (1) above.

In accordance with the requirements of the Industrial Relations Act, 1991 the attention of members is drawn to the provisions of Section 512 which reads as follows-

- (1) A member of an organisation, or the Industrial Registrar, may apply to the organisation for specified information prescribed by the regulations in relation to the organisation.
- (2) An organisation must, on the making of such an application, make the specified information available to the member or the Industrial Registrar in the manner, and within the time prescribed by the regulations.

Note 23: REGISTERED OFFICE

The registered office and principle place of business of the Branch is :

Level 4/321 Pitt St
Sydney
NSW 2000

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

OPERATING REPORT FOR THE RTBU NSW BRANCH

This Operating Report covers the:

- activities of the Rail, Tram & Bus Union (RTBU) NSW Branch, for the calendar year 1 January 2006 to 31 December 2006;
- results of those activities; and
- significant changes in the nature of the activities as required under s.254 Workplace Relations Act 1996.
- other required information.

1. THE PRINCIPAL ACTIVITIES & RESULTS OF THE ACTIVITIES OF THE NATIONAL COUNCIL

The RTBU (NSW) is a member based, federally register trade union representing members whose usual place of work is located within the State of New South Wales (NSW) and the Australian Capital Territory (ACT) together with members employed rail, tram (light rail) and government owned and operated bus industries.

The reporting unit's activities are directed by the NSW Branch Council in accordance with its objectives and rules of registration.

The principal activities and the results of these activities fell into the following categories:

ACTIVITIES	2006 RESULTS
1. Making agreements with employers.	<ul style="list-style-type: none">• 2 Federally registered enterprise agreements signed;• 1 Fair Pay Commission variation
2. Implementation of Branch Council's agenda, advice including providing assistance and strategic to individual members in relation to workplace issues.	<ul style="list-style-type: none">• Received application for admittance of 946 new members (Bus and Rail Division).
3. Representing members in tribunals and related institutions.	<ul style="list-style-type: none">• 123 appeals before NSW Transport Appeals Board (TAB) (108 Rail Division & 15 Bus Division)• 3 Vocational Trainee Tribunal cases (Bus Division)• 2 Human Rights Commission cases (Bus Division)• 3 Anti-Discrimination Board Case (2 Rail and 1 Bus Division)
4. Electing representatives to peak trade union bodies in NSW.	<ul style="list-style-type: none">• 6 delegates and 5 alternate delegates (Rail Division) and 2 delegates (Bus Division) nominated to Unions NSW.
5. Attending meetings called by peak union bodies in NSW.	<ul style="list-style-type: none">• Attend approximately 30 Unions NSW meetings.
6. Making submissions on behalf of the branch to inquiries and proceedings affecting the industry.	<ul style="list-style-type: none">• 3 submissions were made in 2006.
7. Training delegates & representatives.	<ul style="list-style-type: none">• 295 workplace delegates were trained.
8. Produced and distributed circulars, bulletins, newsletters and materials as authorised by the union.	<ul style="list-style-type: none">• Produced and distributed:<ul style="list-style-type: none">_ 5 copies of union journal Road & Rail;_ membership bulletins (109 Rail Division and 20 Bus Division); and_ 35 newsletters (23 RTBU News, 10 LocoExpress and 2 Around the Tracks).

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

2. ANY SIGNIFICANT CHANGES IN ACTIVITIES

The Australian Industrial Relations Commission certified the following rule alterations under subsection 159(1) of Schedule 1 of the Workplace Relations Act 1996:

- 9 Governing Bodies And Other Committees
- 22 Capitation Fees, Entrance Fees And Levies
- 23 Disbursement Of Funds
- 28 National Council
- 29 National Executive
- 47 Branch Offices: Eligibility And Term Of Office
- 90B Transitional Rule
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- 127 Branch Office
- 128 Branch Membership
- 129 Branch Structure And Organization
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- 131 Composition And Ordinary Meetings Of The Branch Executive
- 132 Composition And Ordinary Meetings Of The Branch Divisional Committees
- 133 Branch Offices
- 134 Specific Provisions Relating To Branch Offices And Office Bearers
- 135 Dual Offices
- 136 Delegates And Shop Committees
- 137 Branch Funds
- 137A Transitional Rule
- 156 Branch Structure And Organisation

3. DETAILS OF ANY SIGNIFICANT CHANGES IN FINANCIAL AFFAIRS

Significant changes in the Rail, Tram & Bus Union (RTBU) NSW Branch financial affairs included:

- an increase in accumulated funds of \$623,205 for the operating year to 31 December 2006;
- an increase in membership contributions of \$591,066 for the operating year to 31 December 2006; and
- an increase in union fees of \$1.30 on 1 July 2006 per week for Locomotive Division Members. There were no other changes in union membership fees in any other RTBU Divisions.

Other Relevant Information

The Rail, Tram & Bus Union (RTBU) NSW Branch also managed the New Generation Holiday Camp at Jervis Bay on behalf of the union and its members.

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

4. DETAILS OF THE RIGHTS OF MEMBERS TO RESIGN AFFAIRS

All members of the RTBU (NSW) have the right to resign from the union in accordance with Rule 14, Resignation from Membership, of the Rules of the Rail Tram and Bus Industry Union as set out below:

14 - RESIGNATION FROM MEMBERSHIP

- (1) A member may resign from membership of the Union by written notice addressed and delivered to the Secretary of his/her Branch.
- (2) A notice of resignation from membership of the Union takes effect:-
 - (a) where the member ceases to be eligible to become a member of the Union:-
 - (i) on the day on which the notice is received by the Union; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
 - (b) In any other case:-
 - (i) at the end of two weeks; or
 - (ii) on the day specified in the notice;whichever is later.

whichever is later.

- (3) Any subscriptions, fees, fines and levies owing but not paid by a former member of the Union in relation to a period before the member's resignation took effect, may be sued for and recovered in the name of the Union in a Court of competent jurisdiction, as a debt due to the Union.
- (4) A notice delivered to the Branch Secretary shall be deemed to have been received by the Union when it was delivered.
- (5) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered to the Branch Secretary.
- (6) A resignation from membership of the Union is valid even if it is not effected in accordance with this Rule, if the member is informed in writing by or on behalf of the Union that the resignation has been accepted.

5. DETAILS OF OFFICERS AND MEMBERS WHO HOLD POSITIONS AS TRUSTEES OR COMPANY DIRECTORS

The following members hold position(s) as trustees or company directors:

OFFICIAL	ORGANISATION
Nick Lewocki	<ul style="list-style-type: none">• Employee Representative appointed to the Trustee Board of the State Trustee Corporation• a Director of the Trades Hall Association• a Director of Australian Industrial and Skills Forum Pty Ltd• a Director of the Transport and Logistics Centre (TALC)
Alex Claassens	<ul style="list-style-type: none">• a Director of Australian Industrial and Skills Forum Pty Ltd
Doug Klineberg	<ul style="list-style-type: none">• a Director of Australian Industrial and Skills Forum Pty Ltd
Mark Morey	<ul style="list-style-type: none">• Company Secretary of Australian Industrial and Skills Forum Pty Ltd

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

6. MEMBERS OF THE COMMITTEE OF MANAGEMENT

The members of Branch Council during the year ending 31 December 2006 were:

NAME	DIVISION/POSITION	PERIOD OF APPOINTMENT
Alex Claassens	Branch President	Jan - Dec 2006
Peter Jenkins	Senior Branch Vice President	Jan - Dec 2006
Phillip Kessey	Junior Branch Vice President	Jan - Dec 2006
Nick Lewocki	Branch Secretary	Jan - Dec 2006
Michael Schmitzer	Assistant Branch Secretary	Jan - Dec 2006
Doug Klineberg	Organiser	Jan - Dec 2006
Michael Cartwright	Operations	Jan - Dec 2006
Joanne McCallum	Operations	Jan - Dec 2006
Ken Mooney	Operations	Jan - Dec 2006
Gary Stewart	Operations	Jan - Dec 2006
Geoff Quinn	Operations	Jan - Dec 2006
Dallas Kriss	Operations	Jan - Dec 2006
Robert Conolly	Operations	Jan - Dec 2006
Graham Bennett	Operations	Jan - Dec 2006
Vacant Position	Operations	Jan - Dec 2006
Paul Thompson	Locomotive	Jan - Dec 2006
Ron Simmons	Locomotive	Jan - Dec 2006
Brian Glover	Locomotive	Jan - Dec 2006
Shan Rathinam	Locomotive	Jan - Dec 2006
Allan Barden	Locomotive	Jan - Dec 2006
Stephen Wright	Locomotive	Jan - Dec 2006
Michael Bindley	Locomotive	Jan - Dec 2006
Danny Berghofer	Administration/Professional	Jan - Dec 2006
Neil Munro	Administration/Professional	Jan - Dec 2006
Malcolm Decker	Administration/Professional	Jan - Dec 2006
Paul Tuck	Administration/Professional	Jan - Dec 2006
Ling Chan	Administration/Professional	Jan - Dec 2006
Angus Disher	Administration/Professional	Jan - Dec 2006
Max Harrison	Administration/Professional	Jan - Dec 2006
Paul Douglas	Administration/Professional	Jan - Dec 2006
Gary Talbot	Infrastructure	Jan - Dec 2006
Mark Zirn	Infrastructure	Jan - Dec 2006
Gerald Morris	Infrastructure	Jan - Dec 2006
Joe Princi	Infrastructure	Jan - Dec 2006
Gary Ireland	Infrastructure	Jan - Dec 2006
Mark Dickson	Infrastructure	Jan - Dec 2006
Stanley Buttriss	Infrastructure	Jan - Dec 2006
Peter Jenkins	Tram & Bus	Jan - Dec 2006
Darryl Malone	Tram & Bus	Jan - Dec 2006
Raul Baonza	Tram & Bus	Jan - Dec 2006
Darryl Aldridge	Tram & Bus	Jan - Dec 2006
Kelly Budden	Tram & Bus	Jan - Dec 2006
Andrew Bryson	Tram & Bus	Jan - Dec 2006
Mark Delohery	Tram & Bus	Jan - Dec 2006
Sean Roser	Workshops	Jan - Dec 2006
Ravichandra Venugopal	Workshops	Jan - Dec 2006
Ismail Haywood	Workshops	Jan - Dec 2006
Clarence Edwards	Workshops	Jan - Dec 2006
David Harvey	Workshops	Jan - Dec 2006

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

7. Prescribed Information

Number Of Members.

As at the 31 December 2006 there were 15,445 financial members of the Rail, Tram & Bus Union (RTBU) NSW Branch across the following Divisions of the union:

DIVISION	FINANCIAL MEMBERS	UNFINANCIAL MEMBERS	TOTAL
Rail Operations	4157	183	4340
Infrastructure	1591	67	1658
Workshops	848	69	917
Admin / Professional	2270	85	2355
Locomotive	2992	76	3068
Bus and Tram	3587	221	3808

Numbers Of Employees

As at the 31 December 2006 the Rail, Tram & Bus Union (RTBU) NSW Branch employed 25 full-time employees and 1 Part-time employee.

POSITION	No. OF EMPLOYEES	
	(Full/Time)	(Part/Time)
Elected Paid Officials	7	0
Offices of the Union	7	0
Office Manager	1	0
Clerical Support	9	0
New Generation Holiday Camp	1	1 (0.5 F/T)
TOTAL	25	1

Signed 29 March, 2007 by Nick Lewocki in accordance with a resolution of the Committee of Management.

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 31st DECEMBER, 2006

The Committee of Management of the Australian Rail, Tram & Bus Industry Union, New South Wales Branch has resolved to provide a concise financial report to members for the financial year ended 31 December 2006.

The concise financial report has been derived from the full report and cannot be expected to provide as full an understanding of the financial performance, financial position and financial and investing activities of the branch as the full report. A copy of the full report and auditor's report will be sent to any member who requests them free of charge.

Members are advised of the following provisions:

RAO Schedule of the Workplace Relations Act 1996

272 Information to be provided to members or Registrar

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

Section 517 of the Industrial Relations Act 1996

In accordance with Section 517 of the Industrial Relations Act a copy of the Auditor's Report, Accounts and Statements will be supplied free of charge to members who request same.

Certificates required to be given under the Act's by the Accounting Officer and Committee of Management have been completed in accordance with the provisions of the Act's and contain no qualifications.

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31st DECEMBER, 2006

	2006 \$	2005 \$
Revenue from ordinary activities:		
Member Contributions	5,842,826	5,251,760
Interest Received	206,062	157,646
Rent	225,115	246,978
Other Income	41,614	117,927
Expense from ordinary activities		
Remuneration – Office Holders	1,096,413	1,026,251
Remuneration – Employee/Delegates	586,660	625,238
Superannuation	428,513	560,702
Superannuation provided	367,628	-
Sustentation National Office	713,141	640,008
Depreciation	332,164	303,586
Other Expenses	2,167,893	2,234,062
Net Surplus from Ordinary Activities	623,205	384,464
Total Change in Accumulated Funds	623,205	384,464

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

STATEMENT OF FINANCIAL POSITION AS AT 31st DECEMBER, 2006

	2006 \$	2005 \$
CURRENT ASSETS		
Cash on hand and cash equivalents	3,122,225	2,543,790
Financial Assets	2,861,953	2,347,428
Receivables	256,733	145,690
TOTAL CURRENT ASSETS	6,240,911	5,036,908
Non-Current Assets		
Financial Assets	63,127	60,959
Property, Office Equipment and Motor Vehicles-own use	6,767,249	6,877,224
Investment Property	800,000	800,000
TOTAL NON-CURRENT ASSETS	7,630,376	7,738,183
TOTAL ASSETS	13,871,287	12,775,091
Current Liabilities		
Accounts Payables	193,469	195,071
Provisions	860,564	385,971
TOTAL CURRENT LIABILITIES	1,054,033	581,042
TOTAL LIABILITIES	1,054,033	581,042
NET ASSETS	12,817,254	12,194,049
ACCUMULATED FUNDS		
Reserves	2,137,621	2,137,621
Accumulated Funds	10,679,633	10,056,428
TOTAL ACCUMULATED FUNDS	12,817,254	12,194,049

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st DECEMBER, 2006

	2006 \$	2005 \$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from Members	5,755,267	5,267,256
Interest Received	206,062	157,645
Rent Received	225,115	246,978
Other	9,106	77,287
Payments to Suppliers	(4,910,741)	(5,066,280)
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,284,809	682,886
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Property, Plant and Equipment	(222,189)	(238,006)
Payment for Purchase of Investments	(484,185)	(417,663)
NET CASH USED IN INVESTING ACTIVITIES	(706,374)	(655,669)
NET CASH INCREASE	578,435	27,217
CASH AT THE BEGINNING OF THE YEAR	2,543,790	2,516,573
CASH AT THE END OF THE YEAR	3,122,225	2,543,790

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

COMMITTEE OF MANAGEMENT STATEMENT

On 29 March 2007 the Committee of Management of the Australian Rail Tram & Bus Industry Union, New South Wales Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31st December, 2006:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no further information has been sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule; and
 - (vi) no order for inspection of financial records have been made by the Commission under section 273 of the RAO Schedule.
- (f) The Branch has not derived any revenue during the year as a result of any recovery of wages activity it may have undertaken on behalf of members.

Signed 29 March 2007 by Nick Lewocki in accordance with such resolution as is passed by the committee of management.

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

AUDITOR'S CERTIFICATE

Workplace Relations Act 1996

In our opinion, the Concise Financial Report of the Australian Rail, Tram & Bus Industry Union, New South Wales Branch for the year ended 31st December, 2006 is in accordance with the full audited general purpose financial report available for inspection my members. The Audit opinion express in that report is as follows :

In our opinion, the general purpose financial report of the Australian Rail, Tram & Bus Industry Union, New South Wales Branch presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia as well as the requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.

Industrial Relations Act 1996

I certify that the above summary is a fair and accurate summary of the Report, Accounts and Statements of the Australian Rail, Tram & Bus Industry Union, New South Wales Branch for the year ended 31st December, 2006. My Auditors Report did not contain particulars of any deficiency, failure or shortcomings as referred to in the Industrial Relations Act .

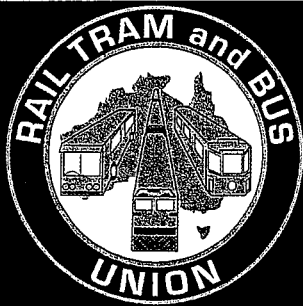
K.J. Mangraviti

Mangraviti Partners

Chartered Accountants

Registered Company Auditor

Dated : 29 March 2007



Rail, Tram & Bus Union NSW BRANCH

Head Office
Level 4, 321 Pitt Street,
Sydney NSW 2000
Tel (02) 92642511
Fax (02)92611342
Dept 34435 or 34432
Email: nswho@rtbu-nsw.asn.au
Website: http://rtbu-nsw.asn.au

Bus and Tram Division
83-89 Renwick Street
Redfern NSW 2016
Tel (02) 93197277
Fax (02) 93194341

Locomotive Division
Level 4, 321 Pitt Street
Sydney NSW 2000
Tel (02) 92643400
Fax (02) 92647679
Dept 91347 or 91523

Newcastle Office
33 Gordon Avenue
Hamilton NSW 2303
Tel (049) 614311
Fax (049) 614779

Branch Executive
Secretary Nick Lewocki
President Alex Claassens
Assistant Secretary Mick Schmitzer

Division Officers
Operations
Secretary Joanne McCallum
President Michael Cartwright

Infrastructure
Secretary Gary Talbot
President Ken Aldridge

Professional / Salaried
Secretary Mal Decker
President Chris Doyle

Bus and Tram
Secretary Raul Baonza
President Peter Jenkins

Locomotive
Secretary Alex Claassens
President Brian Glover

Workshops
Secretary Mick Bartlett
President Sean Roser

Organisers
Newcastle Mick Schmitzer
Lead Organisers

Phillip Kessey
Doug Klineberg
George Panigiris

Research and Education Officer:
Linda Carruthers

Executive Officer:
Mark Morey

RAILROAD AND

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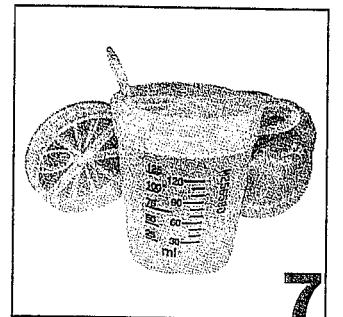
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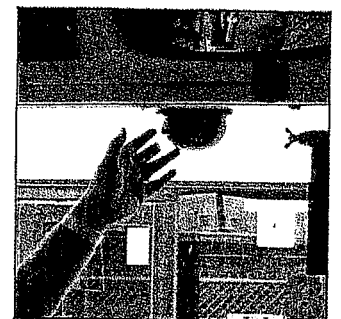


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CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

OPERATING REPORT FOR THE RTBU NSW BRANCH

This Operating Report covers the:

- activities of the Rail, Tram & Bus Union (RTBU) NSW Branch, for the calendar year 1 January 2006 to 31 December 2006;
- results of those activities; and
- significant changes in the nature of the activities as required under s.254 Workplace Relations Act 1996.
- other required information.

1. THE PRINCIPAL ACTIVITIES & RESULTS OF THE ACTIVITIES OF THE NATIONAL COUNCIL

The RTBU (NSW) is a member based, federally register trade union representing members whose usual place of work is located within the State of New South Wales (NSW) and the Australian Capital Territory (ACT) together with members employed rail, tram (light rail) and government owned and operated bus industries.

The reporting unit's activities are directed by the NSW Branch Council in accordance with its objectives and rules of registration.

The principal activities and the results of these activities fell into the following categories:

ACTIVITIES	2006 RESULTS
1. Making agreements with employers.	<ul style="list-style-type: none">• 2 Federally registered enterprise agreements signed;• 1 Fair Pay Commission variation
2. Implementation of Branch Council's agenda, advice including providing assistance and strategic to individual members in relation to workplace issues.	<ul style="list-style-type: none">• Received application for admittance of 946 new members (Bus and Rail Division).
3. Representing members in tribunals and related institutions.	<ul style="list-style-type: none">• 123 appeals before NSW Transport Appeals Board (TAB) (108 Rail Division & 15 Bus Division)• 3 Vocational Trainee Tribunal cases (Bus Division)• 2 Human Rights Commission cases (Bus Division)• 3 Anti-Discrimination Board Case (2 Rail and 1 Bus Division)
4. Electing representatives to peak trade union bodies in NSW.	<ul style="list-style-type: none">• 6 delegates and 5 alternate delegates (Rail Division) and 2 delegates (Bus Division) nominated to Unions NSW.
5. Attending meetings called by peak union bodies in NSW.	<ul style="list-style-type: none">• Attend approximately 30 Unions NSW meetings.
6. Making submissions on behalf of the branch to inquiries and proceedings affecting the industry.	<ul style="list-style-type: none">• 3 submissions were made in 2006.
7. Training delegates & representatives.	<ul style="list-style-type: none">• 295 workplace delegates were trained.
8. Produced and distributed circulars, bulletins, newsletters and materials as authorised by the union.	<ul style="list-style-type: none">• Produced and distributed:<ul style="list-style-type: none">_ 5 copies of union journal Road & Rail;_ membership bulletins (109 Rail Division and 20 Bus Division); and_ 35 newsletters (23 RTBU News, 10 LocoExpress and 2 Around the Tracks).

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

2. ANY SIGNIFICANT CHANGES IN ACTIVITIES

The Australian Industrial Relations Commission certified the following rule alterations under subsection 159(1) of Schedule 1 of the Workplace Relations Act 1996:

- 9 Governing Bodies And Other Committees
- 22 Capitation Fees, Entrance Fees And Levies
- 23 Disbursement Of Funds
- 28 National Council
- 29 National Executive
- 47 Branch Offices: Eligibility And Term Of Office
- 90B Transitional Rule
- 98 Composition And Ordinary Meetings Of The Branch Council
- 100 Composition And Ordinary Meetings Of The Branch Divisional Committees
Special Provisions Relating To Branch Offices And Office Bearers
- 114 Composition And Ordinary Meetings Of The Branch Council
- 116 Composition And Ordinary Meetings Of The Branch Divisional Committees
- 118 Branch Offices
- 119 Special Provisions Relating To Branch Offices And Office Bearers
- 120 Organisers
- 125 Definitions
- 127 Branch Office
- 128 Branch Membership
- 129 Branch Structure And Organization
- 130 Composition And Ordinary Meetings Of The Branch Council
- 131 Composition And Ordinary Meetings Of The Branch Executive
- 132 Composition And Ordinary Meetings Of The Branch Divisional Committees
- 133 Branch Offices
- 134 Specific Provisions Relating To Branch Offices And Office Bearers
- 135 Dual Offices
- 136 Delegates And Shop Committees
- 137 Branch Funds
- 137A Transitional Rule
- 156 Branch Structure And Organisation

3. DETAILS OF ANY SIGNIFICANT CHANGES IN FINANCIAL AFFAIRS

Significant changes in the Rail, Tram & Bus Union (RTBU) NSW Branch financial affairs included:

- an increase in accumulated funds of \$623,205 for the operating year to 31 December 2006;
- an increase in membership contributions of \$591,066 for the operating year to 31 December 2006; and
- an increase in union fees of \$1.30 on 1 July 2006 per week for Locomotive Division Members. There were no other changes in union membership fees in any other RTBU Divisions.

Other Relevant Information

The Rail, Tram & Bus Union (RTBU) NSW Branch also managed the New Generation Holiday Camp at Jervis Bay on behalf of the union and its members.

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

4. DETAILS OF THE RIGHTS OF MEMBERS TO RESIGN AFFAIRS

All members of the RTBU (NSW) have the right to resign from the union in accordance with Rule 14, Resignation from Membership, of the Rules of the Rail Tram and Bus Industry Union as set out below:

14 - RESIGNATION FROM MEMBERSHIP

- (1) A member may resign from membership of the Union by written notice addressed and delivered to the Secretary of his/her Branch.
- (2) A notice of resignation from membership of the Union takes effect:-
 - (a) where the member ceases to be eligible to become a member of the Union:-
 - (i) on the day on which the notice is received by the Union; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;

whichever is later; or

- (b) In any other case:-

- (i) at the end of two weeks; or
- (ii) on the day specified in the notice;

whichever is later.

- (3) Any subscriptions, fees, fines and levies owing but not paid by a former member of the Union in relation to a period before the member's resignation took effect, may be sued for and recovered in the name of the Union in a Court of competent jurisdiction, as a debt due to the Union.
- (4) A notice delivered to the Branch Secretary shall be deemed to have been received by the Union when it was delivered.
- (5) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered to the Branch Secretary.
- (6) A resignation from membership of the Union is valid even if it is not effected in accordance with this Rule, if the member is informed in writing by or on behalf of the Union that the resignation has been accepted.

5. DETAILS OF OFFICERS AND MEMBERS WHO HOLD POSITIONS AS TRUSTEES OR COMPANY DIRECTORS

The following members hold position(s) as trustees or company directors:

OFFICIAL	ORGANISATION
Nick Lewocki	<ul style="list-style-type: none">• Employee Representative appointed to the Trustee Board of the State Trustee Corporation• a Director of the Trades Hall Association• a Director of Australian Industrial and Skills Forum Pty Ltd• a Director of the Transport and Logistics Centre (TALC)
Alex Claassens	<ul style="list-style-type: none">• a Director of Australian Industrial and Skills Forum Pty Ltd
Doug Klineberg	<ul style="list-style-type: none">• a Director of Australian Industrial and Skills Forum Pty Ltd
Mark Morey	<ul style="list-style-type: none">• Company Secretary of Australian Industrial and Skills Forum Pty Ltd

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

6. MEMBERS OF THE COMMITTEE OF MANAGEMENT

The members of Branch Council during the year ending 31 December 2006 were:

NAME	DIVISION/POSITION	PERIOD OF APPOINTMENT
Alex Claassens	Branch President	Jan – Dec 2006
Peter Jenkins	Senior Branch Vice President	Jan – Dec 2006
Phillip Kessey	Junior Branch Vice President	Jan – Dec 2006
Nick Lewocki	Branch Secretary	Jan – Dec 2006
Michael Schmitzer	Assistant Branch Secretary	Jan – Dec 2006
Doug Klineberg	Organiser	Jan – Dec 2006
Michael Cartwright	Operations	Jan – Dec 2006
Joanne McCallum	Operations	Jan – Dec 2006
Ken Mooney	Operations	Jan – Dec 2006
Gary Stewart	Operations	Jan – Dec 2006
Geoff Quinn	Operations	Jan – Dec 2006
Dallas Kriss	Operations	Jan – Dec 2006
Robert Conolly	Operations	Jan – Dec 2006
Graham Bennett	Operations	Jan – Dec 2006
Vacant Position	Operations	Jan – Dec 2006
Paul Thompson	Locomotive	Jan – Dec 2006
Ron Simmons	Locomotive	Jan – Dec 2006
Brian Glover	Locomotive	Jan – Dec 2006
Shan Rathinam	Locomotive	Jan – Dec 2006
Allan Barden	Locomotive	Jan – Dec 2006
Stephen Wright	Locomotive	Jan – Dec 2006
Michael Bindley	Locomotive	Jan – Dec 2006
Danny Berghofer	Administration/Professional	Jan – Dec 2006
Neil Munro	Administration/Professional	Jan – Dec 2006
Malcolm Decker	Administration/Professional	Jan – Dec 2006
Paul Tuck	Administration/Professional	Jan – Dec 2006
Ling Chan	Administration/Professional	Jan – Dec 2006
Angus Disher	Administration/Professional	Jan – Dec 2006
Max Harrison	Administration/Professional	Jan – Dec 2006
Paul Douglas	Administration/Professional	Jan – Dec 2006
Gary Talbot	Infrastructure	Jan – Dec 2006
Mark Zirn	Infrastructure	Jan – Dec 2006
Gerald Morris	Infrastructure	Jan – Dec 2006
Joe Princi	Infrastructure	Jan – Dec 2006
Gary Ireland	Infrastructure	Jan – Dec 2006
Mark Dickson	Infrastructure	Jan – Dec 2006
Stanley Buttriss	Infrastructure	Jan – Dec 2006
Peter Jenkins	Tram & Bus	Jan – Dec 2006
Darryl Malone	Tram & Bus	Jan – Dec 2006
Raul Baonza	Tram & Bus	Jan – Dec 2006
Darryl Aldridge	Tram & Bus	Jan – Dec 2006
Kelly Budden	Tram & Bus	Jan – Dec 2006
Andrew Bryson	Tram & Bus	Jan – Dec 2006
Mark Delohery	Tram & Bus	Jan – Dec 2006
Sean Roser	Workshops	Jan – Dec 2006
Ravichandra Venugopal	Workshops	Jan – Dec 2006
Ismail Haywood	Workshops	Jan – Dec 2006
Clarence Edwards	Workshops	Jan – Dec 2006
David Harvey	Workshops	Jan – Dec 2006

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

7. Prescribed Information

Number Of Members

As at the 31 December 2006 there were 15,445 financial members of the Rail, Tram & Bus Union (RTBU) NSW Branch across the following Divisions of the union:

DIVISION	FINANCIAL MEMBERS	UNFINANCIAL MEMBERS	TOTAL
Rail Operations	4157	183	4340
Infrastructure	1591	67	1658
Workshops	848	69	917
Admin / Professional	2270	85	2355
Locomotive	2992	76	3068
Bus and Tram	3587	221	3808

Numbers Of Employees

As at the 31 December 2006 the Rail, Tram & Bus Union (RTBU) NSW Branch employed 25 full-time employees and 1 Part-time employee.

POSITION	No. OF EMPLOYEES	
	(Full/Time)	(Part/Time)
Elected Paid Officials	7	0
Offices of the Union	7	0
Office Manager	1	0
Clerical Support	9	0
New Generation Holiday Camp	1	1 (0.5 F/T)
TOTAL	25	1

Signed 29 March, 2007 by Nick Lewocki in accordance with a resolution of the Committee of Management.

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 31st DECEMBER, 2006

The Committee of Management of the Australian Rail, Tram & Bus Industry Union, New South Wales Branch has resolved to provide a concise financial report to members for the financial year ended 31 December 2006.

The concise financial report has been derived from the full report and cannot be expected to provide as full an understanding of the financial performance, financial position and financial and investing activities of the branch as the full report. A copy of the full report and auditor's report will be sent to any member who requests them free of charge.

Members are advised of the following provisions:

RAO Schedule of the Workplace Relations Act 1996

272 Information to be provided to members or Registrar

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

Section 517 of the Industrial Relations Act 1996

In accordance with Section 517 of the Industrial Relations Act a copy of the Auditor's Report, Accounts and Statements will be supplied free of charge to members who request same.

Certificates required to be given under the Act's by the Accounting Officer and Committee of Management have been completed in accordance with the provisions of the Act's and contain no qualifications.

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31st DECEMBER, 2006

	2006 \$	2005 \$
Revenue from ordinary activities:		
Member Contributions	5,842,826	5,251,760
Interest Received	206,062	157,646
Rent	225,115	246,978
Other Income	41,614	117,927
Expense from ordinary activities		
Remuneration – Office Holders	1,096,413	1,026,251
Remuneration – Employee/Delegates	586,660	625,238
Superannuation	428,513	560,702
Superannuation provided	367,628	-
Sustentation National Office	713,141	640,008
Depreciation	332,164	303,586
Other Expenses	2,167,893	2,234,062
Net Surplus from Ordinary Activities	623,205	384,464
Total Change in Accumulated Funds	623,205	384,464

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

STATEMENT OF FINANCIAL POSITION AS AT 31st DECEMBER, 2006

	2006 \$	2005 \$
CURRENT ASSETS		
Cash on hand and cash equivalents	3,122,225	2,543,790
Financial Assets	2,861,953	2,347,428
Receivables	256,733	145,690
TOTAL CURRENT ASSETS	6,240,911	5,036,908
Non-Current Assets		
Financial Assets	63,127	60,959
Property, Office Equipment and Motor Vehicles-own use	6,767,249	6,877,224
Investment Property	800,000	800,000
TOTAL NON-CURRENT ASSETS	7,630,376	7,738,183
TOTAL ASSETS	13,871,287	12,775,091
Current Liabilities		
Accounts Payables	193,469	195,071
Provisions	860,564	385,971
TOTAL CURRENT LIABILITIES	1,054,033	581,042
TOTAL LIABILITIES	1,054,033	581,042
NET ASSETS	12,817,254	12,194,049
ACCUMULATED FUNDS		
Reserves	2,137,621	2,137,621
Accumulated Funds	10,679,633	10,056,428
TOTAL ACCUMULATED FUNDS	12,817,254	12,194,049

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st DECEMBER, 2006

	2006 \$	2005 \$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from Members	5,755,267	5,267,256
Interest Received	206,062	157,645
Rent Received	225,115	246,978
Other	9,106	77,287
Payments to Suppliers	(4,910,741)	(5,066,280)
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,284,809	682,886
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Property, Plant and Equipment	(222,189)	(238,006)
Payment for Purchase of Investments	(484,185)	(417,663)
NET CASH USED IN INVESTING ACTIVITIES	(706,374)	(655,669)
NET CASH INCREASE	578,435	27,217
CASH AT THE BEGINNING OF THE YEAR	2,543,790	2,516,573
CASH AT THE END OF THE YEAR	3,122,225	2,543,790

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

COMMITTEE OF MANAGEMENT STATEMENT

On 29 March 2007 the Committee of Management of the Australian Rail Tram & Bus Industry Union, New South Wales Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31st December, 2006:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no further information has been sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule; and
 - (vi) no order for inspection of financial records have been made by the Commission under section 273 of the RAO Schedule.
- (f) The Branch has not derived any revenue during the year as a result of any recovery of wages activity it may have undertaken on behalf of members.

Signed 29 March 2007 by Nick Lewocki in accordance with such resolution as is passed by the committee of management.

CONCISE REPORT TO MEMBERS

THE AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION, NEW SOUTH WALES BRANCH

29 MARCH 2007

AUDITOR'S CERTIFICATE

Workplace Relations Act 1996

In our opinion, the Concise Financial Report of the Australian Rail, Tram & Bus Industry Union, New South Wales Branch for the year ended 31st December, 2006 is in accordance with the full audited general purpose financial report available for inspection my members. The Audit opinion express in that report is as follows :

In our opinion, the general purpose financial report of the Australian Rail, Tram & Bus Industry Union, New South Wales Branch presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia as well as the requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.

Industrial Relations Act 1996

I certify that the above summary is a fair and accurate summary of the Report, Accounts and Statements of the Australian Rail, Tram & Bus Industry Union, New South Wales Branch for the year ended 31st December, 2006. My Auditors Report did not contain particulars of any deficiency, failure or shortcomings as referred to in the Industrial Relations Act .

K.J. Mangraviti

Mangraviti Partners

Chartered Accountants

Registered Company Auditor

Dated : 29 March 2007



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Nick Lewocki
Branch Secretary, NSW Branch
Australian Rail, Tram and Bus Industry Union
Level 4, 321 Pitt Street
SYDNEY NSW 2000

Dear Mr Lewocki

**Re: Lodgement of Financial Return – Australian Rail, Tram and Bus Industry Union,
New South Wales Branch – for year ending 31 December 2006 (FR2006/613)**

I refer to the above financial statements which were received in the Registry on 6 July 2007.

The documents have been filed.

Please note that a separate statement under s237 should be lodged if any of the Donations itemised in the Statement of Financial Performance for the General Fund were in excess of \$1,000.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Stephen Kellett', written over a horizontal line.

Stephen Kellett
Statutory Services Branch

17 July 2007