



3 March 2015

Mr Owen Doogan
State Secretary
Australian Rail, Tram and Bus Industry Union, Queensland Branch
Level 1, 457 Upper Edward Street
Brisbane QLD 4001

via e-mail: info@rbtu.com.au

Dear Mr Doogan

**Australian Rail, Tram and Bus Industry Union, Queensland Branch
Financial Report for the year ended 31 December 2013 - FR2013/447**

I acknowledge receipt of the amended financial report for the year ended 31 December 2013 for the Australian Rail, Tram and Bus Industry Union, Queensland Branch. The financial report was lodged with the Fair Work Commission (FWC) on 3 March 2015.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7675 or by email at ken.morgan@fwc.gov.au

Yours sincerely

Ken Morgan
Financial Reporting Advisor
Regulatory Compliance Branch

Australian Rail, Tram & Bus Industry Union, Queensland Branch

s268 Fair Work (Registered Organisations) Act 2009

Designated Officer's Certificate or other Authorised Officer Certificate for the period ending 31 December 2013

I Owen Doogan being the *State Secretary* of the *Australian Rail, Tram & Bus Industry Union, Queensland Branch* certify:

- that the documents lodged herewith are copies of the full report *and the Concise Report* for the *Australian Rail, Tram & Bus Industry Union, Queensland Branch* for the period ended *31 December 2013* referred to in s.268 of the *Fair Work (Registered Organisations) Regulations 2009*; and
- that the *Concise Report* was provided to members of the reporting unit on *30 May 2014*; and
- that the full report was presented to the *meeting of the Committee of Management* of the reporting unit on *16 May 2014* and *re-submitted on 23 February 2015* in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed
designated officer



Name of prescribed
designated officer

Owen Doogan

Title of prescribed
designated officer

State Secretary, Queensland Branch

Date

23 February 2015

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

AS

RAIL TRAM AND BUS UNION – (QUEENSLAND BRANCH)

FINANCIAL STATEMENT

FOR YEAR ENDED 31 DECEMBER 2013

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Australian Rail, Tram & Bus Industry Union, Queensland Branch

Sections 253 & 255 Fair Work (Registered Organisations) Act 2009 (RO Act)
Paragraphs 24, 25 & 26 of the reporting guidelines of the General Manager issued
pursuant to section 255 of the RO Act

Committee of Management Statement

On 16-17 May 2014 the Branch Council of the Australian Rail, Tram & Bus Industry Union, Queensland Branch passed the following resolution in relation to the general purpose financial report (GPFR) for the period ended 31 December 2014.

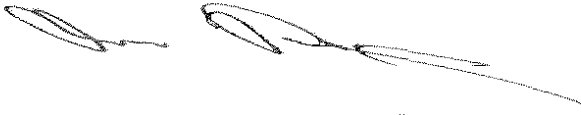
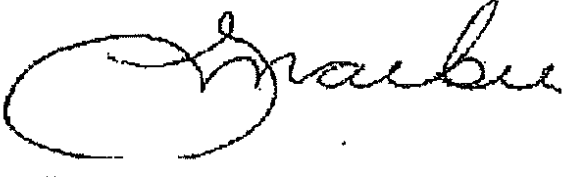
The Branch Council declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of the Fair Work Commission;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
 - (iv) information has been furnished to any member of the reporting unit or to the General Manager of the Fair Work Commission, as the case may be, where information sought by the member or the General Manager of the Fair Work Commission was duly made under section 272 of the RO Act; and
 - (v) there has been compliance with any order for inspection of financial records made by the Fair Work Commission under section 273 of the RO Act.

It was resolved that all members of the Branch be provided with the website address of the General Purpose Financial Report along with the Operating Report for the year ended 31 December 2013.

- (f) the reporting unit *has not* engaged in recovery of wages activity which has resulted in the derivation of revenue in respect of such activity.

This declaration is made in accordance with a resolution of the Committee of Management.

Date	23 February 2015	23 February 2015
Signature of designated officer		
Name of designated officer	Owen Doogan	Bruce Mackie
Office held	Branch Secretary	Branch President

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND
AS
RAIL TRAM AND BUS UNION – (QUEENSLAND BRANCH)

STATEMENT OF ACCOUNTING OFFICER

I, Owen Doogan, being the officer responsible for keeping the accounting records of the Rail Tram and Bus Union (Queensland Branch) certify that as at 31 December 2013, the number of members of the Organisation was 7,407

In my opinion:-

- (i) The accompanying accounts show a true and fair view of the financial affairs of the Branch as at 31 December 2013
- (ii) A record has been kept of all moneys paid by, or collected from, members and all moneys so paid or collected have been credited to the bank account to which those moneys are to be credited, in accordance with the rules of the Organisation.
- (iii) Before any expenditure was incurred approval of the incurring of the expenditure was obtained in accordance with the rules of the Organisation.
- (iv) With regard to funds of the Organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for the purpose other than those for which the fund was operated.
- (v) No loans or other financial benefits, other than remuneration in respect of their full time employment with the Organisation, were made to persons holding office in the Organisation.
- (vi) The register of members of the Branch was maintained in accordance with the Act; and
- (vii) The attached accounts have been prepared in accordance with applicable Australian Accounting Standards.

BRISBANE

DATE 23 February 2015



ACCOUNTING OFFICER

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

AS

RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

Report on the Financial Report

I have audited the general purpose financial report of the Australian Rail, Tram and Bus Industry Union (Queensland Branch) which comprises the balance sheet at 31 December 2013, income statements, statement of changes in equity funds, statement of cash flows for the year ended on that date, statement of significant accounting policies and the Committee of Management's Statement..

Committee of Management Responsibility

The Committee of Management is responsible for the preparation and true and fair presentation of the financial report in accordance with the Fair Work (Registered Organisations)Act 2009. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of a financial report that is free of material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Audit Approach

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These auditing standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit I followed applicable independence requirements of Australian professional ethical pronouncements.

Auditor's Declaration


I am an approved auditor for the purpose of Fair Work (Regulated Organisations) Act 2009 and I am a member of the Institute of Chartered Accountants in Australia and I hold a Public Practice Certificate.

Audit Opinion

In my opinion the general purpose financial report of the Australian Rail, Tram & Bus Industry Union, Queensland Branch presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia as well as the requirements imposed by the Reporting Guidelines of Part 3 of Chapter 8 of Schedule 1B of the Fair Work (Registered Organisations) Act 2009.

I am also of the opinion that management's use of the going concern basis of accounting in the preparation of the financial statements was appropriate.

Signed this *sixteenth* day of *May* 2014.



Adrian J Bellotti
Chartered Accountant
Level 6
Ladhope Chambers
131 Wickham Terrace
Brisbane Qld 4000

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND
AS
RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)
CONSOLIDATED INCOME AND EXPENDITURE STATEMENT
FOR YEAR ENDED 31 DECEMBER 2013

<u>INCOME</u>	<u>2013</u>	<u>2012</u>
Contributions	3,480,893	3,521,545
Bank & Bond Interest, Dividends	154,433	165,923
Rented Property	112,477	63,478
Sundry Income	853	(2,915)
	<hr/>	<hr/>
	3,748,656	3,748,031
 <u>LESS EXPENDITURE</u>		
Advertsing/Promotion	27,320	27,532
Affiliation Fees	201,962	121,484
Advocate & Media	28,267	31,736
Appeals	-	28
Audit fees & Accountancy	22,000	19,300
Bank Charges	5,870	4,948
Bad Debts	-	14,274
Branch Council	35,913	33,589
Cleaning, Repairs & Maintenance	21,555	47,016
Employers Payroll Deduction Expense	27,127	25,475
Centenary of Strike	-	24,476
Conferences & Seminars	4,650	5,422
Depreciation	81,358	80,433
Donations	3,680	6,141
Freight & Cartage	1,455	1,591
Fringe Benefits Tax	28,657	47,001
Insurance - General	30,008	18,305
- Workers Compensation	10,443	7,500
	<hr/>	<hr/>
	40,451	25,805

	<u>2013</u>	<u>2012</u>
Fund Objectives		
Flood	-	5,173
Sickness & Accident Fund	7,862	3,771
Retirement Fund	1,430	928
Mortality Fund	9,000	5,110
Union Picnic Fund	27,552	22,798
Fighting/Div Objects Fund	57,222	37,838
	<hr/>	<hr/>
	103,066	76,618
Labour Day	24,038	25,244
Legal & Court Costs	44,065	9,968
Levies & Fees	1,828	4,883
Literature	1,298	2,115
Meetings – Industrial/Branch	13,057	26,978
Mortality Scheme	41,000	37,000
Motor Vehicle Expenses	63,477	67,354
National Executive Expenses	4,914	12,176
National Office – Capitation	389,647	367,102
Office Expenses & Amenities	1,703	2,114
Organising Expenses	65,395	21,722
Party Expenses (Retired Members)	1,154	3,092
Party Expenses (125 th Anniversary)	-	59
Postage	37,687	41,029
Payroll Tax	58,053	59,612
Printing & Stationery	41,230	35,106
Rented Property Expenses	63,082	60,340
Remuneration - Office Bearers	1,273,524	1,186,653
- Other	495,753	517,358
	<hr/>	<hr/>
	1,769,277	1,704,011
Superannuation	216,998	217,837
Rent & Electricity	82,703	107,403
Subscriptions	2,730	3,247
Telephone, facsimile	94,384	109,156
Sundries	3,701	3,084
<u>TOTAL EXPENDITURE</u>	<hr/>	<hr/>
	3,654,752	3,512,501

	<u>2013</u>	<u>2012</u>
<u>Operating Surplus (Deficit before Extraordinary Items</u>	93,904	235,530
Profit (Loss) on Disposal of Assets - Motor Vehicles	(13,488)	(9,492)
	<u>80,416</u>	<u>226,038</u>
Provisions		
- Annual Leave	20,000	5,000
- Long Service Leave	-	20,000
- Redundancy	-	90,000
	<u>20,000</u>	<u>115,000</u>
<u>Surplus (Deficit) for the year</u>	<u>60,416</u>	<u>111,038</u>
Balance Beginning of Year	6,989,494	6,878,456
<u>BALANCE AT END OF YEAR</u>	<u>\$ 7,049,910</u>	<u>\$ 6,989,494</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND
AS
RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)
GENERAL FUND INCOME AND EXPENDITURE STATEMENT
FOR YEAR ENDED 31 DECEMBER 2013

<u>INCOME</u>	<u>2013</u>	<u>2012</u>
Contributions	3,364,799	3,413,176
Bank & Bond Interest, Dividends	125,639	134,426
Rented Property	112,477	63,478
Sundry Income	851	(5,381)
	<hr/>	<hr/>
	3,603,766	3,605,699
 <u>LESS EXPENDITURE</u>		
Advertsing/Promotion	27,320	27,532
Affiliation Fees	201,962	121,484
Advocate & Media	28,267	31,736
Appeals	-	28
Audit fees & Accountancy	22,000	19,300
Bank Charges	5,666	4,758
Bad Debts	-	14,274
Branch Council	35,913	33,589
Cleaning, Repairs & Maintenance	21,555	47,016
Employers Payroll Deduction Expense	27,127	25,475
Centenary of Strike	-	24,476
Conferences & Seminars	4,650	5,422
Depreciation	81,358	80,433
Donations	3,680	6,141
Freight & Cartage	1,455	1,591
Fringe Benefits Tax	28,657	47,001
Insurance - General	30,008	18,305
- Workers Compensation	10,443	7,500
	<hr/>	<hr/>
	40,451	25,805

	<u>2013</u>	<u>2012</u>
Labour Day	24,038	25,244
Legal & Court Costs	44,065	9,968
Levies & Fees	1,828	4,883
Literature	1,298	2,115
Meetings – Industrial/Branch	13,057	26,978
Mortality Scheme	41,000	37,000
Motor Vehicle Expenses	63,477	67,354
National Executive Expenses	4,914	12,176
National Office – Capitation	389,647	367,102
Office Expenses & Amenities	1,703	2,114
Organising Expenses	65,395	21,722
Party Expenses (Retired Members)	1,154	3,092
Party Expenses (125 th Anniversary)	-	59
Postage	37,687	41,029
Payroll Tax	58,053	59,612
Printing & Stationery	41,230	35,106
Rented Property Expenses	63,082	60,340
Remuneration - Office Bearers	1,273,524	1,186,653
- Other	495,753	517,358
	<u>1,769,277</u>	<u>1,704,011</u>
Superannuation	216,998	217,837
Rent & Electricity	82,703	107,403
Subscriptions	2,730	3,247
Telephone, facsimile	94,384	109,156
Sundries	3,701	3,084
<u>TOTAL EXPENDITURE</u>	<u>3,551,482</u>	<u>3,436,693</u>

	<u>2013</u>	<u>2012</u>
<u>Operating Surplus (Deficit before Extraordinary Items)</u>	52,284	169,006
Profit (Loss) on Disposal of Assets		
- Motor Vehicles	(13,488)	(9,492)
	<u>(13,488)</u>	<u>(9,492)</u>
	38,796	159,514
Provisions		
- Annual Leave	20,000	5,000
- Long Service Leave	-	20,000
- Redundancy	-	90,000
	<u>20,000</u>	<u>115,000</u>
<u>Surplus (Deficit) for the year</u>	<u>18,796</u>	<u>44,514</u>
General Fund Balance Beginning of Year	6,275,721	6,231,207
<u>GENERAL FUND BALANCE AT TEND OF YEAR</u>	<u>\$ 6,294,517</u>	<u>6,275,721</u>

AUSTRALIAN RAIL TRAM BUS INDUSTRY UNION – QUEENSLAND

AS

RAIL TRAM & BUS UNION (QUEENSLAND BRANCH)

SICK AND ACCIDENT FUND – INCOME AND EXPENDITURE

FOR YEAR ENDED 31 DECEMBER 2013

<u>INCOME</u>	<u>2013</u>	<u>2012</u>
Member's Subscriptions	22,594	22,274
Interest	12,230	14,028
Investment Purchase Price Adjust.	-	1,288
Transfer	-	1,545
	<u>34,824</u>	<u>39,135</u>
<u>EXPENDITURE</u>		
Payments (Rule 40(a))	7,002	2,686
Tfr to Divisional Objects Funds	2,365	6,381
Union Payments	445	508
Medical	415	577
Bank Fee	51	-
	<u>10,278</u>	<u>10,152</u>
<u>NET SURPLUS (DEFICIT)</u>	24,546	28,983
<u>Fund Balance as at 1 January 2013</u>	356,629	327,646
<u>FUND BALANCE AT 31 DECEMBER 2013</u>	<u>381,175</u>	<u>356,629</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

AS

RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

RETIREMENT FUND – INCOME & EXPENDITURE

FOR YEAR ENDED 31 DECEMBER 2013

<u>INCOME</u>	<u>2013</u>	<u>2012</u>
Members' Subscriptions	9,037	8,909
Interest Received	3,710	4,172
Investments PP Adjust.	-	338
Distrib.	-	254
	<u>12,747</u>	<u>13,673</u>
<u>EXPENDITURE</u>		
Bank Charges	24	-
Payments (Rule 40(b))	1,430	928
Tfr to Divisional Objects Fund	660	2,044
	<u>2,114</u>	<u>2,972</u>
<u>NET SURPLUS (DEFICIT)</u>	10,633	10,701
Fund Balance as at 1 January 2013	119,603	108,902
<u>FUND BALANCE AT 31 DECEMBER 2013</u>	<u>130,236</u>	<u>119,603</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

AS

RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

MORTALITY FUND – INCOME & EXPENDITURE

FOR YEAR ENDED 31 DECEMBER 2013

<u>INCOME</u>	<u>2013</u>	<u>2012</u>
Members' Subscription	9,815	8,133
Interest Received	4,537	4,650
Investment PP Adjust.	-	485
Transfer	-	271
	<u>14,352</u>	<u>13,539</u>
<u>EXPENDITURE</u>		
Payments (Rule 40(c))	9,000	5,110
Tfr to Divisional Objects Fund	880	1,803
Bank Charges	28	-
	<u>9,908</u>	<u>6,913</u>
<u>NET SURPLUS</u>	4,444	6,626
Fund Balance as at 1 January 2013	101,463	94,837
<u>FUND BALANCE AT 31 DECEMBER 2013</u>	<u>105,907</u>	<u>101,463</u>

AUSTRALIAN RAIL TRAM BUS INDUSTRY UNION – QUEENSLAND

AS

RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

TRAM & BUS DIVISION

UNION PICNIC FUND – INCOME & EXPENDITURE

FOR YEAR ENDED 31 DECEMBER 2013

<u>INCOME</u>	<u>2013</u>	<u>2012</u>
Members' Subscriptions	29,450	24,395
Interest Received	77	2
	<u>29,527</u>	<u>24,397</u>
<u>EXPENDITURE</u>		
Amusement & Rides	13,460	10,740
Bank Charges	30	20
Catering & Meat	7,813	8,559
Cleaning	121	37
Equipment Hire	1,433	600
Truck Rental	886	630
Motor Vehicle Fuel	96	104
Wages	1,700	1,578
Prize for Raffle	1,493	-
Hire Grounds	550	550
	<u>27,582</u>	<u>22,818</u>
Net Surplus (Deficit)	<u>1,945</u>	<u>1,579</u>
Fund Balance 1 January 2013	16,760	15,181
<u>FUND BALANCE AT</u> <u>31 DECEMBER 2013</u>	<u>18,705</u>	<u>16,760</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

AS

RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

FIGHTING FUND – INCOME & EXPENDITURE

FOR YEAR ENDED 31 DECEMBER 2013

<u>INCOME</u>	<u>2013</u>	<u>2012</u>
Interest Received	8,219	7,553
Tfer from Fighting Fund & Div Objects Fund	30,000	-
	<u>38,219</u>	<u>7,553</u>
<u>EXPENDITURE</u>		
Tfr to Fighting Fund & Divisional Objects Fund	1,595	2,669
Tfr to Divisional Objects Fund	-	15,019
Bank Fee	20	-
	<u>1,615</u>	<u>17,688</u>
<u>NET SURPLUS (DEFICIT)</u>	36,604	(10,135)
Fund Balance as at 1 January 2013	71,688	81,823
	<u>108,292</u>	<u>71,688</u>
<u>FUND BALANCE AT 31 DECEMBER 2013</u>	<u>108,292</u>	<u>71,688</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND
AS
RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)
FIGHTING FUND & DIVISIONAL OBJECTS FUND
FOR YEAR ENDED 31 DECEMBER 2013

<u>INCOME</u>	<u>2013</u>	<u>2012</u>
Member Subscriptions	39,698	44,533
Interest	21	3
Interest Received – Balanced Funds A/c	-	1,089
Transfer from RCU – Investment A/c	5,500	6,000
Interest Received - CBA Term Deposit	-	5,809
Sale of Caps	-	1,150
Tfr from Fighting Fund	1,595	15,000
Reimbursements	-	682
Tfr from Sickness & Accid. Fund	2,365	-
Tfr from Mortality Fund	880	-
Tfr from Retirement Fund	660	-
	<u>50,719</u>	<u>74,266</u>

EXPENDITURE

Bank Charges	51	50
Floral Tribute	120	-
Training	-	686
Computer Equipment	1,365	849
Stationery	1,529	1,175
Depot Amenities	-	16
Bus Charter	1,508	-
Wages	35,222	29,234
Office/Depot Furniture	-	350
Industrial Meetings	2,394	952
Donations	1,000	1,420
Internet	3,189	2,986
Printing	5,241	-
International Women's Day	908	-
Wristbands	1,500	-
M/Vehicle – Fuel/Parking	1,853	170
Advertising	1,393	-
Tfr to Fighting Fund	30,000	2,440
	<u>87,273</u>	<u>40,328</u>
<hr/>		
<u>NET SURPLUS(DEFICIT)</u>	(36,554)	33,938
Fund Balance as at 1 January 2013	47,630	13,692
<u>FUND BALANCE AT 31 DECEMBER 2013</u>	<u>11,076</u>	<u>47,630</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

AS

RAIL TRAM AND BUS UNION (QUEENSLAND) BRANCH

FLOOD APPEAL – INCOME & EXPENDITURE

FOR YEAR ENDED 31 DECEMBER 2013

<u>INCOME</u>	<u>2013</u>	<u>2012</u>
Contributions	-	125
	<hr/>	<hr/>
	-	125
 <u>EXPENDITURE</u>		
Payments	-	5,173
Bank Charges	-	120
	<hr/>	<hr/>
	-	5,293
 <u>NET SURPLUS</u>	-	(5,168)
Fund Balance as at 1 January 2013	-	5,168
	<hr/>	<hr/>
 <u>FUND BALANCE AT 31 DECEMBER 2013</u>	-	0
	<hr/>	<hr/>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

AS

RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

STATEMENT OF ASSETS & LIABILITIES AT 31 DECEMBER 2013

<u>CURRENT ASSETS</u>	<u>2013</u>	<u>2012</u>
Cash on Hand	1,300	2,300
Cash at Bank - Current Account	142,774	143,300
- Investment Account	198,889	198,889
	<u>341,663</u>	<u>342,189</u>
Secured Deposits/Bank Bills	3,011,434	2,798,886
Deposits & Prepayments	108,234	87,040
Receivables from other reporting units/ controlled entities	-	-
Sundry Debtors & Remittances, in transit	116,919	233,418
Stock on Hand	8,450	1,235
Deposits – Non Cash	550	550
GST – Input Tax Credits	19,428	16,805
	<u>3,607,978</u>	<u>3,482,423</u>
<u>NON CURRENT ASSETS</u>		
Real Property (5)	4,190,364	4,190,364
Other (5)	362,581	392,561
	<u>4,552,945</u>	<u>4,582,925</u>
<u>TOTAL ASSETS</u>	<u>8,160,923</u>	<u>8,065,348</u>

<u>LESS CURRENT LIABILITIES AND PROVISIONS</u>	<u>2013</u>	<u>2012</u>
Provision for Annual Leave	200,000	180,000
Provision for Long Service Leave	235,000	235,000
Sundry Creditors & Accrued Expenses (6)	351,013	335,854
Provision for Sick Leave	60,000	60,000
Provision for Redundancy	90,000	90,000
<u>TOTAL LIABILITIES</u>	<u>936,013</u>	<u>900,854</u>
<u>NET ASSETS</u>	<u>7,224,910</u>	<u>7,164,494</u>
<u>EQUITY</u> (10)		
Retained Earnings (11)	7,049,910	6,989,494
Asset Revaluation Reserve (8)	175,000	175,000
<u>TOTAL EQUITY</u>	<u>7,224,910</u>	<u>7,164,494</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

AS

RAIL TRAM & BUS INDUSTRY UNION (QUEENSLAND BRANCH)

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 DECEMBER 2013

	<i>General Fund</i>	<i>Sickness & Accident Fund</i>	<i>Retirement Fund</i>	<i>Mortality Fund</i>	<i>Union Picnic Fund</i>	<i>Fighting Fund</i>	<i>Fighting & Divisional Objects Fund</i>	<i>Flood Appeal</i>	<i>Asset Revaln Reserve</i>	<i>Total</i>
Balance as at 1 January 2012	6,231,207	327,646	108,902	94,837	15,181	81,823	13,692	5,168	175,000	7,053,456
Profit for the year	44,514	28,983	10,701	6,626	1,579	(10,135)	33,938	(5,168)		111,038
Closing Bal at 31 Dec. 2012	6,275,721	356,629	119,603	101,463	16,760	71,688	47,630	0	175,000	7,164,494
Profit for year	18,796	24,546	10,634	4,444	1,945	36,604	(36,553)			60,416
Closing Bal at 31 Dec. 2013	6,294,517	381,175	130,237	105,907	18,705	108,292	11,077		175,000	7,224,910

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

AS

RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

STATEMENT OF CASH FLOWS

FOR YEAR ENDED 31 DECEMBER 2013

<u>CASH FLOW FROM OPERATING ACTIVITIES</u>	<u>2013</u>	<u>2012</u>
Receipts from other reporting units/controlled entities	-	-
Receipts from Members	3,595,975	3,427,819
Interest & Dividends	154,433	165,923
Rental Property	113,894	85,569
Payments to Suppliers and Employees	(3,198,770)	(3,086,927)
Payments to other reporting units/controlled entities	(389,647)	(367,102)
Net Cash provided by (used in) Operating Activities	<u>275,885</u>	<u>225,282</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
(Payments) for Plant & Equipment	(99,267)	(73,719)
Proceeds/(Payments) for Plant & Equipment	33,402	20,454
(Payment) on Non Cash Deposits	-	148
Proceeds for Investments	-	89,745
Petty Cash	1,000	
Net cash provided by (used in) Investing Activities	<u>(64,865)</u>	<u>36,628</u>
Net increase (decrease) in cash held	211,020	261,910

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

STATEMENT OF CASH FLOWS

FOR YEAR ENDED 31 DECEMBER 2013

<u>CASH FLOW FROM OPERATING ACTIVITIES</u>	<u>2013</u>	<u>2012</u>
Receipts from other reporting units/controlled entities	-	-
Receipts from Members	3,595,975	3,427,819
Interest & Dividends	154,433	165,923
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Proceeds for Investments	-	89,745
Petty Cash	1,000	
Net cash provided by (used in) Investing Activities	<u>(64,865)</u>	<u>36,628</u>
Net increase (decrease) in cash held	211,020	261,910
Cash at Beginning of Year	3,143,375	2,881,465
Cash at end of year	<u>3,354,395</u>	<u>3,143,375</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

STATEMENT OF CASH FLOWS

FOR YEAR ENDED 31 DECEMBER 2013

NOTES TO STATEMENT OF CASH FLOWS

1. Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the period as shows in the Statement of Cash Flows is reconciled to the related items in the Statement of Assets & Liabilities as follows.

	<u>2013</u>	<u>2012</u>
Cash on Hand	1,300	2,300
Cash at Bank	142,774	143,300
Savings Investment A/c	198,889	198,889
Secured Deposits/Bank Bills	3,011,432	2,798,886
Cash at Bank – District Imprest	-	-
	<u>3,354,395</u>	<u>3,143,375</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2013

	<u>2013</u>	<u>2012</u>
2. Reconciliation of Cash Flow from operations with Profit from Ordinary Activities		
Profit (loss) from ordinary Activities	60,416	44,514
Non-cash flows in profit(loss) from ordinary Activities		
Net loss on disposal of property/plant & equip	13,488	9,492
Depreciation	81,358	80,433
Changes in assets and liabilities net of the effects of purchase and disposals of subsidiaries		
(Increase)/Decrease in inventories	(7,214)	6,949
(Increase)/Decrease in prepayments	(21,194)	17,767
(Increase)/Decrease in receivables	116,499	(71,635)
Increase/(Decrease) in GST Liabilities	(2,623)	743
Increase/(Decrease) in payables	15,159	(42,394)
Increase/(Decrease) in other provisions	20,000	115,000
Rounding	(4)	
Cashflows from operations	<u>275,885</u>	<u>160,869</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION QUEENSLAND

AS

RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTERS TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1. Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirement of the Fair Work (Registered Organisations) Act 2009. For the purpose of preparing the general purpose financial statements the Australian Rail, Tram and Bus Industry Union (Qld Branch) (RTBU) is a not-for-profit entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated.

Comparative Amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Significant Accounting Judgements and Estimates

No accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to the carrying amounts or assets and liabilities within the next reporting period

New Australian Account Standards

Adoption of New Australian Accounting Standard Requirements

No accounting standard has been adopted earlier than the application date stated in the standard.

The accounting policies adopted are consistent with those of the previous financial year.

Future Australian Accounting Standards Requirements

New standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to the future reporting period are not expected to have a future financial impact on the Union.

Revenue

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from subscriptions is accounted for on an accrual basis and is recorded as revenue in the year to which it relates.

Revenue from the sale of goods is recognised when, the risks and rewards or ownership have been transferred to the buyer, the entity retains no managerial involvement or effective control over the goods, the revenue and transaction costs incurred can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the entity.

Donation income is recognised when it is received.

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

Interest revenue is recognised on an accrual basis using the effective interest method.

Rental revenue from operating leases is recognised on a straight-line basis over the term of the relevant lease.

Income Tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

Inventories

Inventories are measured at the lower of cost and net realizable value. Costs are assigned on a first-in-first out basis.

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

a) Property

Freehold land buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length-transaction. It is a policy of the entity to have periodic independent valuation with annual appraisals being made by the directors.

b) Plant and Equipment

Plant & Equipment are included at fair value. The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets.

(c) Depreciation

The depreciable amount of all fixed assets but excluding freehold land and buildings is depreciated on a straight line basis over their useful lives commencing from the time the asset is held ready for use. Properties held for investment purposes and for own use are not subject to a depreciation charge.

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION–QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

The depreciation rates used for each class of depreciable asset are:-

Class of Asset	Depreciation
Units, Furniture & Fittings	11.25 – 30%
Office, Plant & Equipment	15% - 50%
Furniture & Fittings	7.5% - 20%
Motor Vehicles	22.5%

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Employee Entitlements

Provision for employee entitlements in the form of Long Service Leave and Accrued Annual Leave has been made for the estimated entitlement of all employees on the basis of their terms of employment. In the case of Long Service Leave, the accrual has been measured by reference to periods of service and current salary rates as it is considered that this results in an amount not materially difference to that achieved by discounting estimated future cash flows.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in all call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months, net of bank overdrafts.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to confirm with changes in presentation for the current financial year.

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Going Concern

The entity is not reliant on financial support from another reporting unit to ensure it can continue as a going concern.

The entity has not agreed to provide financial support to another reporting unit to ensure they can continue as a going concern.

Business Combinations

The entity has not acquired assets and liabilities during the year as part of a business combination.

2. Events after Reporting Period

There were no events that occurred after 31 December or prior to signing of the financial statements, that would affect the ongoing structure and financial activities of the entity

<i>3. Income</i>	<u>2013</u>	<u>2012</u>
(a) Capitation Fees Received	-	-
(b) Grants or Donations		
Grants	-	-
Donations	-	-

**AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION –
QUEENSLAND**

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

	<u>2013</u>	<u>2012</u>
(c) Compulsory Levies		
Organising/Training	638,901	
Sickness & Accident	27,209	
Retirement	10,883	
Mortality	10,883	
Picnic	32,653	
Divisional Objects/Fighting Fund	54,420	
Traffic	2,156	
Traincrew	30,528	
	<hr/>	<hr/>
	807,633	
	<hr/>	<hr/>
(d) Financial Support from another Reporting Unit	-	-

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION-QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

4. Expense	<u>2013</u>	<u>2012</u>
(a) Employee Expenses		
Holders of Office: -		
Wages and Salaries	1,144,795	1,067,534
Leave and Other Entitlements	128,729	119,119
Retirement Benefit Expenses	-	-
Separation & Redundancies	-	-
	<u>\$ 1,273,524</u>	<u>\$ 1,186,653</u>
Employees Other than Officeholders:-		
Wages and Salaries	368,274	393,484
Leave and Other Entitlements	35,420	123,874
Retirement Benefit Expenses	92,059	-
Separation & Redundancies	-	-
	<u>\$ 495,753</u>	<u>\$ 517,358</u>
Superannuation:-		
Holders of Office	168,242	156,420
Other	48,756	61,417
	<u>\$ 216,998</u>	<u>\$ 217,837</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

(b) Legal Costs

Litigation	-	-
Other Legal Matters	44,065	9,968
	<u>\$ 44,065</u>	<u>\$ 9,968</u>

(c) Affiliation Fees:-

- Australian Labour Party	95,221	51,223
- Queensland Council of Unions	44,687	22,488
- Ipswich Trades Hall	30	30
- Brisbane Labour History Assn	50	25
- Safe Work College	5,000	-
- Aust Council of Trade Unions	33,122	26,552
- Industrial Relations Society	198	80
- Queensland Conservation	60	30
- Union Shopper	19,561	21,056
- Qld Community Organizing Alliance	4,033	-
	<u>\$ 201,962</u>	<u>\$ 121,484</u>

(d) Penalties imposed under the Fair Work
(Registered Organisations) Act 2009

	-	-
	<u>\$ -</u>	<u>\$ -</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION –QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

	<u>2013</u>	<u>2012</u>
(e) Compulsory Levies	-	-
(f) Grants Paid	-	-
(g) Donations Paid	3,680	6,381
(h) Fees/Allowance- representation (not employees) attending meetings/ Conferences	10,985	-
(i) Key Management Personnel:-		
Wages & Salaries	252,389	244,040
Leave and Other Entitlements	-	-
Retirement Benefit Expenses	-	-
Separation & Redundancies	-	-
	\$ 252,389	\$ 244,040
(j) Audit Fees		
Financial Statement Audit Services	10,000	10,000
Other Services	12,000	9,300
	\$ 22,000	\$ 19,300

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION-QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

	<u>2013</u>	<u>2012</u>
5. <u>Property Plant & Equipment</u>		
(a) Land & Buildings At Cost/Valuation	4,190,364	4,190,364
Reconciliation of opening and closing balances of Land and Buildings		
As at 1 January		
Gross Book Value	4,190,364	4,190,364
Accum. Depreciation	-	-
Net Book Value 1 January	<u>4,190,364</u>	<u>4,190,364</u>
Net Book Value 31 December	<u>4,190,364</u>	<u>4,190,364</u>
(b) Furniture & Fittings at Cost	259,153	259,153
Less: Provision for Depreciation	109,865	95,665
	<u>149,288</u>	<u>163,488</u>
Reconciliation of opening and closing balances of Furniture & Fittings		
As at 1 January		
Gross Book Value	259,153	271,168
Accum. Depreciation	95,665	93,660
	<u>163,488</u>	<u>177,508</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION-QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

	<u>2013</u>	<u>2012</u>
Additions – by purchase	-	1,706
Depreciation expense	14,200	15,726
Net Book Value at 31 December	<u>149,288</u>	<u>163,488</u>
(c) Office Equipment at Cost	279,062	276,957
Less: Provision for Depreciation	236,913	23,390
	<u>42,149</u>	<u>53,567</u>
Reconciliation of opening and closing balances of Office Equipment.		
As at 1 January		
Gross Book Value	276,957	274,375
Accum. Depreciation	223,390	205,291
Net Book Value at 1 January	<u>53,567</u>	<u>69,084</u>
Additions – by purchase	13,523	18,099
Depreciation expense	2,105	2,582
Net Book Value 31 December	<u>42,149</u>	<u>53,567</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION-QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

	2013	2012
(d) Motor Vehicle at Cost	271,724	280,248
Less: Provision for Depreciation	100,580	104,742
	<u>171,144</u>	<u>175,506</u>
Reconciliation of opening and closing balances of Motor Vehicle.		
As at 1 January		
Gross Book Value	280,248	273,349
Accum depreciation	104,742	90,718
Net Book Value 1 January	<u>175,506</u>	<u>182,631</u>
Additions – by purchase	97,162	69,341
Depreciation expense	53,634	46,608
Loss on Disposal	14,488	9,404
Disposals	33,402	20,454
Net Book Value 31 December	<u>171,144</u>	<u>175,506</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION –QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

6. Financial Statements

Investments

Non-current investments are measured on the cost basis. The carrying amount of non-current investments is reviewed annually to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for listed investments or underlying net assets for other non-listed investments.

The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

Credit Risk Exposure

Credit risk is the risk that counter parties to a financial asset will fail to discharge their obligations causing the Branch to incur a financial loss. The credit risk exposure of the Branch to financial assets which have been recognised in the Statement of Financial position is generally the carrying amounts. The carrying amounts of cash and investments approximate net fair values.

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION-QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTGES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

6A Categories of Financial Instruments

<i>Financial Assets</i>	<u>2013</u>	<u>2012</u>
Cash at Bank		
Current Accounts	142,774	143,300
Investment Accounts	198,889	198,889
	<u>\$ 341,663</u>	<u>\$ 342,189</u>
Secured Deposits/Bank Bills	<u>\$ 3,011,434</u>	<u>\$2,798,886</u>
Loans/Receivables		
Deposits/Prepayments	108,234	87,040
Receivables	116,919	233,418
	<u>\$ 225,153</u>	<u>\$ 320,458</u>
Stock on Hand	<u>\$ 8,450</u>	<u>\$ 1,235</u>
TOTAL	<u>\$ 3,586,700</u>	<u>\$3,462,768</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION-QUEENSLAND
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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Financial Liabilities

	<u>2013</u>	<u>2012</u>
6B Other Creditors (Payables)		
Trade Payables		
Trade creditors and accruals	36,229	54,001
Operating lease rentals	-	-
Subtotal trade creditors	\$ <u>36,229</u>	\$ <u>54,001</u>
Payables to other reporting unit (s)		
Aust Rail Tram & Bus Union – National Office	156,900	137,742
Subtotal payables to other reporting unit(s)	\$ <u>156,900</u>	\$ <u>137,742</u>
Total trade payables	\$ <u>193,129</u>	\$ <u>191,743</u>
Settlement is usually made within 30 days.		
Other payables		
Wages and salaries – PAYE	42,114	38,405
Superannuation	32,616	31,483
Consideration to employers for payroll		
Deductions	200	189
Legal Costs	-	-
Prepayments received/unearned revenue	-	-
GST payable	63,067	61,060
Other	19,887	12,974
Total other payables	\$ <u>157,884</u>	\$ <u>144,111</u>
Total other payables are expected to be settled in No more than 12 months		
Total other payables	\$ <u>351,013</u>	\$ <u>335,854</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION-QUEENSLAND
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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

6C Market Risk

The only liabilities of the Union are trading 'profit and loss account' which do not have inherent interest rate risk, price risk or currency risk.

	<u>2013</u>	<u>2012</u>	
7. Provisions			
Annual Leave:-			
Office Holders	180,000	160,000	
Other	20,000	20,000	
	\$ <u>200,000</u>	\$ <u>180,000</u>	
Long Service Leave:			
Office Holders	200,000	200,000	
Other	35,000	35,000	
	\$ <u>235,000</u>	\$ <u>235,000</u>	
Redundancy:-			
Office Holders	-	-	
Other	90,000	90,000	
	\$ <u>90,000</u>	\$ <u>90,000</u>	
Movement during the year:			
	Annual	Long	
	Leave	Service	Redundancy
Benefits Balance at the Beginning of the year	180,000	235,000	90,000
Increase/(Decrease) in Provision	20,000	-	-
Balance at the End of Year	\$ <u>200,000</u>	\$ <u>235,000</u>	\$ <u>90,000</u>

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION – QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

8.	<u>ASSET REVALUATION RESERVE</u>	<u>2013</u>	<u>2012</u>
	Balance 1 January 2013	175,000	175,000
	Increase in valuation of Land & Buildings	-	-
	Adjustment on disposal of Land & Bldgs	-	-
	Balance 31 December 2013	<u>175,000</u>	<u>175,000</u>

9. RELATED PARTY INFORMATION

The ultimate controlling entity of the Branch is the Federal Australian Rail Tram & Bus Industry Union.

AUSTRALIAN RAIL TRAM AND BUS INDUSTRY UNION-QUEENSLAND

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RAIL TRAM AND BUS UNION (QUEENSLAND BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

10. **NOTICE REQUIRED UNDER THE FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009 the attention of members is drawn to the provisions of Sub-Sections (1), (2), of Section 272 of which reads as follows:

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1)