



# RAIL TRAM & BUS INDUSTRY UNION

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION

South Australian & Northern Territory Branch

Ray Hancox House, 63 Ledger Road, BEVERLEY SA 5009

ABN No. 18 927 056 991

Please address all correspondence to the Secretary  
Ref: S\Industrial Registry\FWC 311213 Fin Audit

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FreeCell: 1800 801 063  
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Email: [theteam@rtbusant.org.au](mailto:theteam@rtbusant.org.au)

16 June 2014

Mr Robert Pfeiffer  
Senior Adviser  
Regulatory Compliance Branch  
Fair Work Commission  
GPO Box 1994  
MELBOURNE VIC 3001



Dear Sir

**Re: Lodgment of Financial Report – (FR2013/448)  
FairWork (Registered Organisations) Act 2009 (the RO Act)  
Australian Rail Tram and Bus Industry Union SA&NT Branch  
FINANCIAL REPORT for the year ending 31<sup>st</sup> December 2013**

Please find attached copies of the documents listed below, which we forward for lodgment in order to fulfill the reporting requirements of the FairWork (Registered Organisations) Act 2009 (the RO Act).

- Financial Report for the year ending 31<sup>st</sup> December 2013 and the Independent Auditors Report dated the 9<sup>th</sup> April 2014.
- Committee of Management Certificate dated the 27<sup>th</sup> March 2014.
- A copy of the Notice which was forwarded to all Union members at all locations, together with a copy of the Full Report, dated 10<sup>th</sup> April 2014.
- The Secretary's Certificate dated 16<sup>th</sup> June 2014.

The Financial Report was prepared and presented to the Committee of Management at its meeting on the **27<sup>th</sup> March 2014**.

Following the circulation of the full report to all members in all locations on the 10<sup>th</sup> April 2014, the full report was presented to the Committee of Management being the Branch Council at its meeting on **11<sup>th</sup> June 2014**.

Should you require further information regarding the General Purpose Financial Report (GPFR) for the year ending 31<sup>st</sup> December 2013, please do not hesitate to contact me.

Regards

Darren Phillips  
Branch Secretary

**Australian Rail Tram & Bus Industry Union**  
**(RTBU SA&NT Branch)**

s.268 Fair Work (Registered Organisations) Act 2009

Secretary's Certificate for the period ended 31 December 2013

I, DARREN BRETT PHILLIPS, being the Branch Secretary of the Australian Rail Tram and Bus Industry Union, South Australian & Northern Territory Branch, trading as the Rail Tram and Bus Industry Union, SA/NT Branch (RTBU SA & NT), certify:

- that the documents lodged herewith are copies of the full financial report for the Australian Rail Tram & Bus Industry Union South Australian & Northern Territory Branch for the year ending 31<sup>st</sup> December 2013 and an Auditor's Report referred to in s.268 of the Fair Work (Registered Organisations) Act 2009; and
- that the full report was provided free of charge to members from the 10<sup>th</sup> April 2014 via facsimile, email or via Australia Post to all locations where RTBU members are employed and posted on the website; and
- that the full report was presented to a meeting of the Committee of Management of the reporting unit on 11<sup>th</sup> June 2014 in accordance with s.266 of the Fair Work (Registered Organisations) Act 2009.

I have also enclosed a copy of the Notice to Members dated 10<sup>th</sup> of April 2014.



Darren Phillips  
Branch Secretary

Dated this 16<sup>th</sup> of June 2014



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South Australian & Northern Territory Branch

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*Please address all correspondence to the Secretary*

10 April 2014

## NOTICE TO ALL RTBU MEMBERS

### Financial Statements & Auditors Report for the Year Ending 31<sup>st</sup> December 2013

In accordance with the Fair Work Act 2009, the Australian Rail Tram and Bus Industry Union South Australia and Northern Territory Branch (RTBU SA&NT) is required to provide all members with information associated with the financial affairs of the Union for the year ended **31/12/2013**.

Attached to this notice is a full copy of the Financial Statements and Auditors Report sent to all locations (via facsimile, email or via Australia Post) where RTBU SA&NT Members are employed in order to comply with those obligations under the Act.

In addition, the report is now available on the Branch website ([www.rtbusant.org.au](http://www.rtbusant.org.au)). Should any member require a personal copy please contact our Union Branch office by phone on 08 8243 2511, by facsimile 08 8243 2566 or by email to [theteam@rtbusant.org.au](mailto:theteam@rtbusant.org.au).

  
Darren Phillips  
Branch Secretary

**FAXED**  
10/04/14

**FINANCIAL STATEMENTS**

**OF**

**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. – N.T. BRANCH**

**For the Year Ended 31 December 2013**

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**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**BRANCH COUNCIL OPERATING REPORT**

This operating report covers the activities of the Australian Rail, Tram and Bus Union, S.A. & N.T. Branch, for the financial year ended 31st December 2013, the results of those activities and any significant changes in the nature of those activities during the year.

**1. PRINCIPAL ACTIVITIES OF THE BRANCH COUNCIL**

The principal activities of the Branch Council of the Union, during the past year fell into the following categories:

- Implementation of National and Branch Council decisions;
- Implementation of the union's organising agenda, including direct assistance and strategic advice on particular industry or site organising projects, the training and development of officials & delegates;
- Industrial support including representation of individual member grievances, advice on legal and legislative matters, holding of union elections as provided for in the rules of the union, and responding to the needs of members as provided for within the rules of the union, within the scope of any statutory or legal obligations;
- The administration of federal awards, the certification of federal industrial agreements, and the variation of awards;
- State media and communications to members and the broader community via media releases in support of campaigns; and
- Coordination of and negotiation of state industries, and assistance to members regarding workplace agreements.

The Branch Council has also been involved in lobbying and negotiations with different levels of Government and key industry organisations around issues of importance to members, eg training, skill shortage, fatigue management, vehicle design.

**2. SIGNIFICANT CHANGES**

The objectives of the principal activities described above have generally been achieved. No significant changes in the nature of activities occurred during the year.

**3. THE BRANCH COUNCIL'S FINANCIAL AFFAIRS**

The GPFR shows a Surplus for the year of \$27,983 (2012 Surplus of \$39,975.)

**4. RIGHT OF MEMBERS TO RESIGN**

All members of the Union have the right to resign from the union in accordance with Rule 14 of the Union Rules (and section 174 of the Fair Work Act); namely by providing notice addressed and delivered to the Secretary of the relevant Branch, including via email.

**5. DIRECTORSHIPS OF SUPERANNUATION FUNDS**

Except as stated below to the best of our knowledge and belief, no officer of the organisation, by virtue of their office of the Rail, Tram and Bus Union Branch Council is:

**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

- (i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- (iii) where a criterion for the officer being trustee or director is that the office is an officer of a registered organisation.

Darren Phillips is a member of the Transport Training Board.

**6. MEMBERSHIP OF THE UNION**

There were 1,157 members of the Branch as at 31st December 2013.

**6. EMPLOYEES OF THE BRANCH COUNCIL**

As at 31st December 2013 the Branch Council employed a total number of 3 employees on a full time basis.

**7. BRANCH COUNCIL**

The following persons were members of Branch Council during the year ended 31st December 2013:

NAME	PERIOD OF APPOINTMENT
Ashley Waddell	01/01/2013 to 24/09/2013
Darren PHILLIPS	01/01/2013 to 31/12/2013
Kym HARRIS	01/01/2013 to 31/12/2013
Shirley BATES	01/01/2013 to 31/12/2013
Peter COFFEY	01/01/2013 to 31/12/2013
Michael KAVANAGH	01/01/2013 to 31/12/2013
Steven WATERS	01/01/2013 to 31/12/2013
Joshua SUNDQVIST	01/01/2013 to 31/12/2013
Christopher FAIRMAN	01/01/2013 to 31/12/2013

Signed in accordance with the resolution of the Branch Council.



D. PHILLIPS

DATED: 27 MARCH 2014

**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**COMMITTEE OF MANAGEMENT CERTIFICATE**

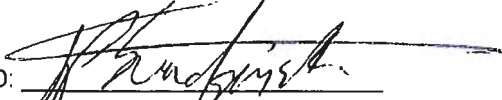
On the 27 MARCH 2014 the Branch Committee of Management of the Australian Rail, Tram & Bus Union, S.A. & N.T. Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 31st December 2013.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with Australian Accounting & Reporting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Fair Work Commission;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position, changes in equity and cash flows of the Branch for the financial year ending 31 December 2013;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 31 December 2013 and since the end of the financial year;
  - (i) meetings of Branch Committee of management were held in accordance with the rules of the Branch; and
  - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the Organisation and including those of the Branch; and
  - (iii) the financial records of the Branch have been kept and maintained in accordance with Fair Work (R.O.) Act 2009;
  - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other Branches of the organisation;
  - (v) the information sought in any request of a member of the reporting unit or Fair Work Commission duly made under the Act, has been furnished to the member or Fair Work Commission;
  - (vi) there has been compliance with any order for inspection of financial records was made by the Commission under the Fair Work (R.O.) Act 2009 and
  - (vii) all recovery of wages activity has been fairly & accurately reported.

Signed In Accordance with a resolution passed by the Committee Dated: 27<sup>th</sup> MARCH 2014

SIGNED:   
\_\_\_\_\_  
Branch President  
K HARRIS

SIGNED:   
\_\_\_\_\_  
Branch Vice President  
J SUNDQVIST

DATED: 27 MARCH 2014

DATED: 27/3/2014

**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	NOTE	31 Dec 2013 \$	31 Dec 2012 \$
<b>CURRENT ASSETS</b>			
Cash	3(a)	457,343	495,766
Receivables	4	29,286	20,786
Other	5	7,749	684
<b>TOTAL CURRENT ASSETS</b>		<b>494,378</b>	<b>517,236</b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	6	323,766	327,526
<b>TOTAL NON-CURRENT ASSETS</b>		<b>323,766</b>	<b>327,526</b>
<b>TOTAL ASSETS</b>		<b>818,143</b>	<b>844,762</b>
<b>CURRENT LIABILITIES</b>			
Creditors & Borrowings	7	25,354	50,477
Provisions	8	57,016	93,739
<b>TOTAL CURRENT LIABILITIES</b>		<b>82,370</b>	<b>144,216</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	9	15,676	8,431
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>15,676</b>	<b>8,431</b>
<b>TOTAL LIABILITIES</b>		<b>98,046</b>	<b>152,647</b>
<b>NET ASSETS</b>		<b>720,098</b>	<b>692,115</b>
<b>ACCUMULATED FUNDS</b>			
Retained Profits - General Fund		473,598	472,915
Retained Profits - LEVY Fund		246,500	219,200
<b>TOTAL FUNDS</b>		<b>720,098</b>	<b>692,115</b>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE A/CS



**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013	2012
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from members	603,225	585,555
Other Operating Receipts	43,888	12,292
Payments to suppliers and employees	(679,144)	(502,676)
Interest received	11,666	14,206
<b>NET CASH PROVIDED BY</b>	<u>(20,366)</u>	<u>109,377</u>
<b>OPERATING ACTIVITIES</b>		
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property & Improvements Purchased	(9,530)	-
Plant & Motor Vehicle Purchased	(8,592)	(20,793)
Adjustments	65	-
Proceeds from sale of Plant	-	-
<b>NET CASH PROVIDED BY (USED IN)</b>	<u>(18,057)</u>	<u>(20,793)</u>
<b>INVESTING ACTIVITIES</b>		
 <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>-</u>	<u>-</u>
<b>NET INCREASE (DECREASE) IN CASH HELD</b>	(38,423)	88,584
<b>CASH AT THE BEGINNING OF THE FINANCIAL YEAR</b>	<u>495,766</u>	<u>407,182</u>
<b>CASH AT THE END OF THE FINANCIAL YEAR</b>	<u>2(a) \$ 457,343</u>	<u>\$ 495,766</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE A/C'S

**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

	NOTE	31 Dec 2013	31 Dec 2012
		\$	\$
<b>INCOME</b>			
Member Contributions	1(a)	543,978	516,082
Branch Levies	1(a)	69,009	64,834
Interest Received		12,039	14,890
National Office Reimbursements		25,495	6,729
Sundry Income		11,655	5,563
<b>TOTAL INCOME</b>		<b>662,176</b>	<b>608,098</b>
 <b><u>EXPENSES</u></b>			
Affiliation Fees		13,458	12,961
Audit Fees		6,370	6,155
Bank Fees		1,890	1,883
Capitation Fees Nat ART & BIU		77,802	75,676
Computer Expenses		5,079	9,752
Depreciation & Capital Allowance		21,817	23,185
Diaries & Promotions		4,613	6,328
Donations	11	1,450	454
Freight & Cartage		45	-
Fringe Benefits Tax		3,433	1,323
Insurance		7,049	4,678
Legal & Industrial Expenses		3,735	8,072
Light & Power		2,809	1,944
Meeting & Entertainment Expenses		6,330	5,055
Members Indemnity Insurance & Expenses		27,035	27,238
Motor Vehicle Expenses		13,024	11,764
Office Expenses		1,614	1,444
Postage		1,261	1,193
Printing & Stationery		4,180	1,625
Provision for Annual & Other Leave		(18,103)	15,215
Provision for Long Service Leave		(11,374)	11,170
Publications		1,891	1,856
Rates & Taxes		3,697	3,711
Rent of Office Equipment	12	5,028	5,028
Repairs & Maintenance		6,103	1,737
Salary & Allowances	13	322,658	252,467
Sponsorship	14	1,055	3,182
Staff & Member Training		3,862	9,239
Superannuation		45,739	22,095

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE A/C'S

**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

NOTE	31 Dec 2013 \$	31 Dec 2012 \$
Sundry Expenses	6,133	702
Telephone/Facsimile	18,255	10,685
Travel & Accommodation	22,016	19,142
Workover Levy	4,571	4,060
Workcover Expenses	19,671	7,104
<b>TOTAL EXPENSES INCURRED</b>	<b>634,193</b>	<b>568,123</b>
<b>(DEFICIT) SURPLUS FOR THE YEAR</b>	<b>27,983</b>	<b>39,975</b>

**STATEMENT OF CHANGES IN FUNDS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**

	TOTAL \$	GENERAL FUND \$	LEVY FUND \$
Opening Balance	692,115	472,915	219,200
<b>SURPLUS (DEFICIT)</b>	<b>27,983</b>	<b>683</b>	<b>27,300</b>
<b>CLOSING BALANCE</b>	<b>720,098</b>	<b>473,598</b>	<b>246,500</b>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE A/C/S

**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & IN ACCORD WITH THE FAIR WORK (R.O.) ACT 2009**

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards and the Fair Work (R.O.) Act 2009.

The following is a summary of significant accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**(a) Basis of Accounting**

The accounts have been prepared on the basis of historical costs and the going concern convention and do not take into account changing money values or, except where otherwise stated, current valuations of non-current assets. Except for contributions in transit, contributions from members have been brought to account on a cash basis. All other income & expenditure of the branch has been brought to account on an accrual basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

**Branch Levies**

The purpose of the levy is to meet training expenditure and to provide Insurance benefits to members.

**(b) Provisions for Accrued Annual Leave and Long Service Leave**

Provision for Employee Benefits in the form of Accrued Annual Leave, Accrued Long Service Leave (expected to be settled within one year) and other Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment. Employee benefits payable later than one year have been measured at their base value.

**(c) Income Tax**

No Provision has been made in the accounts for income tax on the basis that the branch is exempt under section 50-15 of the Income Tax Assessment Act 1997

**(d) Property, Plant & Equipment**

Each class of property, plant and equipment is carried at historical cost. This is spread over the estimated useful life of the asset to the organisation. Rates of decline used are:

Office Furniture & Equipment	Varying Rates, using diminishing vale method
Motor Vehicles	25% Diminishing Value
Building & Improvements	2.5% Prime Cost

**2. FAIR WORK (R.O.) ACT 2009**

In accordance with the requirements of the Fair Work (R.O.) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272, which reads:

- (1) a member of a reporting unit, or Fair Work Commission, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) the application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) a reporting unit must comply with an application made under sub section (1).

**TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT**

**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**NOTE 3. CASH FLOW INFORMATION**

**(a) Reconciliation of Cash**

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

	2013	2012
	\$	\$
Cash at Commonwealth Bank Account	164,114	214,153
Cash at Community CPS Credit Union	292,229	280,613
Petty Cash	1,000	1,000
	<b>2(a) 457,343</b>	<b>495,766</b>

**(b) Reconciliation of Net Cash from Operating Activities to the Surplus/(Deficit) For the year.**

Profit (Loss) from Ordinary Activities	27,983	39,975
<i>Non-Cash flows in profit from ordinary activities:</i>		
- Depreciation	21,817	23,185
	49,800	63,160
<i>Change in Assets and Liabilities:</i>		
Decrease/(Increase) in Receivables	(8,500)	(3,502)
Decrease/(Increase) in Other Current Assets	(7,065)	(684)
(Decrease)/Increase in Payables	(25,123)	24,018
(Decrease)/Increase in Provisions	(29,478)	26,385
<b>Cash Flows from Operations</b>	<b>2(b) (20,366)</b>	<b>109,377</b>

**NOTE 4. RECEIVABLES**

Subscriptions in Transit	23,460	12,645
Other Account Receivables	5,825	8,141
	29,286	20,786

**NOTE 5. OTHER CURRENT ASSETS**

Prepayments	6,691	-
Interest Accrued	1,058	684
	7,749	684

**TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT**

**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

	31 Dec 2013	31 Dec 2012
<b>NOTE 6. PROPERTY, PLANT &amp; EQUIPMENT</b>		
(a) Land & Buildings at Cost	6(b) 335,713	326,183
Deduct Accumulated Depreciation	(46,524)	(40,993)
	289,189	285,190
Office Furniture & Equipment	67,929	59,337
Deduct Accumulated Depreciation	(53,348)	(43,686)
	14,581	15,651
Motor Vehicles at Cost	49,768	49,768
Deduct Accumulated Depreciation	(29,772)	(23,083)
	19,996	26,685
<b>TOTAL FIXED ASSETS</b>	<b>323,766</b>	<b>327,526</b>

(b) At 31/12/13 The Property at 63 Ledger Road BEVERLEY is valued at cost & is in the name of the Australian Rail, Tram & Bus Industry Union.

(c) Movements in the Carrying Amounts of property, plant & motor vehicles between the beginning & end of the year

	Land & Buildings	Plant & Equip.	Motor Vehicle
<b>Balance at the Beginning of the year</b>	285,190	15,651	26,685
<b>Sales</b>	-	-	-
<b>Adjustments</b>	(16)	(25)	(24)
<b>Additions</b>	9,530	8,592	-
<b>Depreciation Expense</b>	(5,515)	(9,637)	(6,665)
<b>Carrying amount at the End of the Year</b>	<b>\$ 289,189</b>	<b>\$ 14,581</b>	<b>\$ 19,996</b>

**NOTE 7. CREDITORS & BORROWINGS**

	2013	2012
National Office	6,471	15,799
GST	5,033	7,826
Other Accounts Payable	13,850	26,852
	25,354	50,477

**TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT**

**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013	2012
<b>NOTE 8. PROVISIONS</b>		
Provision Annual & Other Leave	41,658	59,761
Provisions for Long Service Leave	15,359	33,978
	<u>57,016</u>	<u>93,739</u>
<b>NOTE 9. NON CURRENT PROVISIONS</b>		
Provision for Long Service Leave	<u>15,676</u>	<u>8,431</u>
<b>NOTE 10. CONTINGENT LIABILITY</b>		
A contingent liability exists for losses incurred at National or Branch Level		
<b>NOTE 11. DONATIONS</b>	2013	2012
National Office	-	-
Other Donations each less than \$1,000	1,450	454
	<u>1,450</u>	<u>454</u>
<b>NOTE 12. RENT OF OFFICE EQUIPMENT</b>		
Payable within 1 year	5,531	5,531
Payable > 1 & < 5 years	5,070	10,601
	<u>10,601</u>	<u>16,132</u>
<b>NOTE 13. PAYMENTS TO OFFICIALS</b>		
Salaries - Elected Officers	261,557	196,773
- Other Staff	61,101	55,694
Superannuation - Elected Officers	38,655	16,943
- Other Staff	7,084	5,152
Fringe Benefits - Elected Officers	10,150	7,966
<b>NOTE 14. SPONSORSHIP</b>		
Flinders Park Football Club	-	3,182
Other Sponsorships each less than \$1,000	1,055	-
<b>NOTE 15. RECOVERY OF WAGES</b>		
Representation Fees		
Recovered From Employer	21,635	1,295
Fee Paid to Sub Contract Representative	(21,635)	(1,295)
	<u>NIL</u>	<u>NIL</u>

**NOTE 16. SEGMENT REPORTING**

The Branch operates as a Trade Union & provides employee support to members.

**TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT**

**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**INDEPENDENT AUDITORS REPORT**

**To the members of the Australian Rail, Tram & Bus Industry Union, S.A. & N.T. Branch**

We have audited the accompanying financial report of the Australian Rail, Tram & Bus Industry Union, S.A. & N.T. Branch, which comprises the balance sheet as at 31st December 2013, and the statement of comprehensive income for the year then ended, statement of changes in equity and statement of cash flows for the year ended, notes comprising a summary of significant accounting policies and other explanatory information and the committee of management certificate.

**Branch Committee Responsibility for the Financial Report**

The Branch Committee of the Australian Rail, Tram & Bus Industry Union, S.A. & N.T. are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (R.O.) Act 2009 and for such internal control as the Branch Committee determine necessary to enable the preparation and fair presentation of a financial report that are free from material misstatement, whether due to fraud or error.

**Auditors Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organisations preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Branch Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

**Electronic publication of the audited financial report**

It is our understanding that the Australian Rail, Tram & Bus Industry Union S.A. & N.T. Branch intends to electronically present the audited financial report and auditor's report on its internet website. Responsibility for the electronic presentation of the financial report on the Australian Rail, Tram & Bus Industry Union S.A. & N.T. Branch's website is that of the Branch Committee of the Australian Rail, Tram & Bus Industry Union S.A. & N.T. Branch. The security and controls over information on the website should be addressed by the Australian Rail, Tram & Bus Industry Union S.A. & N.T. Branch to maintain the integrity of the data presented. The examination of controls over the electronic presentation of audited financial reports on the Australian Rail, Tram & Bus Industry Union S.A. & N.T. Branch's website is beyond the scope of the audit of the financial report.



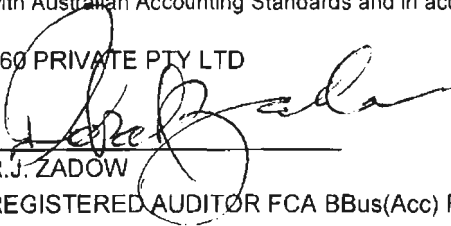
**AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION**  
**S.A. & N.T BRANCH**

**INDEPENDENT AUDITORS REPORT (cont'd.)**

**Auditors Opinion**

In our opinion the financial report of the Australian Rail, Tram & Bus Industry Union S.A. & N.T. Branch presents fairly, in all material respects the Australian Rail, Tram & Bus Industry Union S.A. & N.T. Branch's financial position as at 31st December 2013 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and in accordance with the provisions of the Fair Work (R.O.) Act 2009

360 PRIVATE PTY LTD



R.J. ZADOW

REGISTERED AUDITOR FCA BBus(Acc) FCA Dip Fin Plan FTIA CPA TEP  
1/170 Greenhill Road, PARKSIDE

DATED

9<sup>th</sup> April 2014