



Fair Work
Australia

Mr Philip Woodcock
Secretary, Western Australian Branch
Australian Rail, Tram and Bus Industry Union
2/10 Nash Street
PERTH WA 6000



Dear Mr Woodcock

**Lodgment of Financial Statements and Accounts – Australian Rail, Tram and Bus
Industry Union, Western Australian Branch - for year ended 31 December 2008
(FR2008/642)**

I refer to the abovementioned financial accounts and statements which were lodged with Fair Work Australia on 25 August 2009.

The documents have been filed.

Yours sincerely,

Stephen Kellett
Statutory Services Branch

3 September 2009



RAIL TRAM & BUS UNION

Australian Rail Tram & Bus Industry Union

West Australian Branch: 2/10 Nash Street PERTH 6000

Telephone: 08 9225 6722 Facsimile: 08 9225 6733 Pabx: 62434 & 62317

E-mail: general@rtbuwa.asn.au

Registrar

Australian Industrial Registry

Level 8 Terrace Towers

80 William Street

EAST SYDNEY NSW 2011



Designated Officer's Certificate or other Authorised Officer

S268 of Schedule 1 *Workplace Relations Act 1996*

I Philip Woodcock being the Branch Secretary of the Australian Rail Tram and Bus Industry Union Western Australian Branch certify:

- That the document lodged here with are copies of the full report, referred to in s268 of the RAO Schedule; and
- that the full report was provided to members on 15th May 2009 and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 13th August 2009; in accordance with section 266 of the RAO Schedule.

Signature:

Philip Woodcock

Branch Secretary ARTBIU WA

Date:

24th day of August 2009

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

ANNUAL REPORT

**FOR THE YEAR ENDED
31 DECEMBER 2008**

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

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**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

OPERATING REPORT

This operating report covers the activities of the Australian Rail, Tram and Bus Industry Union West Australian Branch for the financial year ended 31 December 2008, the results of those activities and any significant changes in the nature of those activities during the year.

1. Principal Activities of the Branch Council

The principal activities of the association during the financial year was as a transport union.

2. Significant Changes

No significant change in the nature of these activities occurred during the year.

3. Right of Members to Resign

All members of the Union have the right to resign from the union in accordance with Rule 14 of the Union Rules (and Section 174 of the Workplace Relations Act); namely by providing notice addressed and delivered to the Secretary of the Branch, including via email.

4. Directorship of Superannuation Funds

To the best of our knowledge and belief, no Officer of the organisation, by virtue of their office of the Rail, Tram and Bus Industry Union West Australian Branch is:

- a. a trustee of a superannuation entity or exempt public sector superannuation scheme; or
- b. a director of a company that is the trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- c. where a criterion for the officer being the trustee or director is that the officer is an officer of a registered organisation.

5. Membership of the Union

The number of members of the union as at 31 December 2008 was 1,282 (2007: 1,276).

6. Employees of the Branch

As at the 31 December 2008, the Branch employed one full time Elected Official and two full time employees.

7. Branch Council

The following persons were members of the Branch Council during the year ended 31 December 2008:

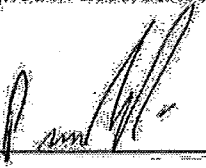
Name	Position	Period of Appointment
Philip Woodcock	Branch Secretary	01/01/08 to 31/12/08
Michael Chance	Branch President	01/01/08 to 31/12/08
Joe Silvio	Branch Vice President	01/01/08 to 31/12/08
Barry Normington	Sub Branch Secretary Bunbury	01/01/08 to 31/12/08
Richard Tolman	Sub Branch Secretary Esperance	01/08/08 to 31/12/08
Brian Curran	Sub Branch Secretary Forrestfield	01/01/08 to 31/12/08
Nathan Schmid	Sub Branch Secretary Geraldton	01/01/08 to 28/02/08
Noel Coad	Sub Branch Secretary Kalgoorlie	01/01/08 to 31/12/08
John Miller	Sub Branch Secretary Kwinana	01/01/08 to 22/08/08
Garry Wineera	Sub Branch Secretary Merredin	01/04/08 to 31/12/08
Spasoje(Ned) Nedeljkovic	Sub Branch Secretary Metropolitan	01/01/08 to 31/12/08
Wayne Abel	Sub Branch Secretary Northam	01/01/08 to 31/12/08
Jarrad Dekuyer	Sub Branch Secretary Perth	01/01/08 to 31/12/08
John Gillmore	Sub Branch Secretary Wagin	01/01/08 to 31/12/08

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

8. Operating Result

The profit for the year ended 31 December 2008 was \$175,997 (2007: \$69,959).

Signed in accordance with a resolution of the Branch Council.



WA Branch Secretary



WA Branch President

Date: 15th May, 2009.

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**ACCOUNTING OFFICER'S STATEMENT
WORKPLACE RELATIONS ACT 1996**

I, Philip Woodcock, being the officer responsible for keeping the accounting records of the Australian Rail, Tram and Bus Industry Union West Australian Branch, certify that as at 31 December 2008 the number of the financial members of the organisation was 1,282 (2007: 1,276).

In my opinion:

1. The attached accounts present fairly the financial affairs of the organisation as at 31 December 2008 and the result of operations for the year then ended;
2. A register of members has, during the immediately preceding calendar year, been kept and maintained as required by section 230(1)(a) and section 230(2) of the Workplace Relations Act 1996; and
3. A copy of the records required to be kept under sections 230(1)(b), (c) and (d) of the Workplaces Relations Act 1996, have been provided to the Industrial Registry as required by section 233 of the Workplace Relations Act 1996.



WA Branch Secretary


Date: 15th MAY, 2009

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**BRANCH COMMITTEE OF MANAGEMENT STATEMENT
WORKPLACE RELATIONS ACT 1996**

We, Philip Woodcock and Michael Chance, being two members of the Branch Committee of Management of the Australian Rail, Tram and Bus Industry Union West Australian Branch, do state on behalf of the Branch Committee of Management and in accordance with a resolution passed by the Branch Committee of Management, that:

1. The accompanying financial statements and notes comply with the Australian Accounting Standards;
2. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
3. The financial statements and notes present fairly the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
4. There are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
5. During the financial year to which the general purpose financial report relates and since the end of that year:
 - a. Meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the Branch concerned; and
 - b. The financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch concerned; and
 - c. The financial records of the Branch have been kept and maintained in accordance with Schedule 1B of the Workplace Relations Act 1996 (The RAO Schedule) and Workplace Relations Regulation 2003 (The RAO Regulations); and
 - d. The information sought in any respect of a member of the Branch or a registrar duly made under section 272 of the RAO Schedule has been furnished to the member or registrar; and
 - e. There has been compliance with any order for inspections of financial records made by the commission under section 273 of the RAO Schedule.



WA Branch Secretary



WA Branch President

Date: 15TH MAY, 2009

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**INCOME STATEMENT
FOR YEAR ENDED 31 DECEMBER 2008**

	Note	2008 \$	2007 \$
Revenue	3	701,332	632,288
Branch council meeting expenses		(22,757)	(27,791)
Capitation fee expense	4	(67,014)	(70,718)
Depreciation and amortisation expense	4	(11,898)	(8,914)
Employee expenses		(250,219)	(276,546)
Loss on disposal of motor vehicle		(2,329)	
Property expenses		(24,950)	(49,850)
Operating lease expenses		(9,790)	(7,050)
Other expenses		<u>(136,378)</u>	<u>(121,460)</u>
Profit for the year		<u>175,997</u>	<u>69,959</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**BALANCE SHEET
AS AT 31 DECEMBER 2008**

	Note	2008 \$	2007 \$
Current assets			
Cash and cash equivalents	5	564,140	387,987
Trade receivables	6	6,312	17,334
Other receivables	7	23,587	15,004
Total current assets		<u>594,039</u>	<u>420,325</u>
Non-current assets			
Other financial assets		2	2
Plant and equipment	8	60,275	40,048
Total non-current assets		<u>60,277</u>	<u>40,050</u>
Total assets		<u>654,316</u>	<u>460,375</u>
Current liabilities			
Payables	9	61,804	57,206
Provisions	10	76,494	67,464
Total current liabilities		<u>138,298</u>	<u>124,670</u>
Non-current liabilities			
Provisions	10	<u> </u>	<u> </u>
Total non-current liabilities		<u> </u>	<u> </u>
Total liabilities		<u>138,298</u>	<u>124,670</u>
Net assets		<u>516,018</u>	<u>335,705</u>
Accumulated funds			
Opening accumulated funds		335,705	180,165
Adjustment to opening retained earnings		4,316	85,581
Net profit for the year		<u>175,997</u>	<u>69,959</u>
Total accumulated funds		<u>516,018</u>	<u>335,705</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008	2007
	\$	\$
Opening balance equity	335,705	180,165
Adjustment to opening retained earnings	4,316	85,581
Profit for the year attributable to the Australian Rail, Tram and Bus Industry Union	<u>175,997</u>	<u>69,959</u>
Closing balance equity	<u>516,018</u>	<u>335,705</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**CASH FLOW STATEMENT
FOR YEAR ENDED 31 DECEMBER 2008**

	2008	2007
	\$	\$
Cash flows from operating activities		
Receipts from members and other	689,427	613,978
Payments to suppliers and employees	(497,479)	(620,997)
Interest received	14,344	11,787
Adjustment to opening retained earnings	4,316	85,581
	<u>210,608</u>	<u>90,349</u>
Net cash provided by/(used in) operating activities		
	<u>210,608</u>	<u>90,349</u>
Cash flows from investing activities		
Payments for motor vehicle	(35,455)	(36,683)
Proceeds from sale of motor vehicle	1,000	2,500
	<u>(34,455)</u>	<u>(34,183)</u>
Net cash flows used in investing activities		
	<u>(34,455)</u>	<u>(34,183)</u>
Net increase in cash held	176,153	56,166
Cash at the beginning of the financial year	<u>387,987</u>	<u>331,821</u>
Cash at the end of the financial year	<u>564,140</u>	<u>387,987</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented.

This financial report is a general purpose financial report that has been prepared in accordance with the Australian equivalents to International Financial Reporting Standards (AIFRS) and other mandatory professional reporting requirements and in accordance with the Industrial Relations Act 1979.

The financial report covers Australian Rail, Tram and Bus Industry West Australian Branch as an individual entity. The organisation is a registered state union domiciled in Australia.

Compliance with IFRSs

Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards. Compliance with AIFRSs ensures that the financial statements and notes of Australian Workers Union – WA Branch comply with International Financial Reporting Standards (IFRSs).

Historical Cost Convention

The financial report has been prepared in an accruals basis and is based on historical costs and does not take into account changing money valuations. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the organisation in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a. Members dues and subscriptions

Members dues and subscriptions are accounted for on an accruals basis.

b. Revenue recognition

Interest revenue is recognised on a proportional basis taking into account the interest rate applicable to the financial assets.

Rental income is recognised on an accrual basis.

All revenue is stated net of the amount of goods and services tax (GST).

c. Income tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under section 50-15 of the Income Tax Assessment Act 1997.

d. Cash and cash equivalents

For the purposes of the statement of cash flows, the organisation considers cash to include cash on hand, at banks or financial institutions and on deposit, net of any outstanding overdrafts.

e. Property, plant and equipment

Each class of property, plant and equipment is carried at cost, where applicable, any accumulated depreciation.

Plant and equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the organisation to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amount.

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Depreciation

The depreciation amount of all fixed assets is calculated using the diminishing value basis over the estimated useful lives of the assets to the organisation commencing from the time the asset is ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of assets	Depreciation rate
Plant and equipment	2.5% - 40%
Motor Vehicle	22.50%

f. Employment entitlements

A provision is made for the organisation's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries and annual leave which will be settled after one year have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Contributions are made by the organisation to an employee superannuation fund and are charged as expense when incurred.

g. Trade and other payables

These amounts represent liabilities for goods and services provided to the organisation prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

h. Trade and other receivables

All trade and sundry debtors are recognised as the amounts receivable, as they are due for settlement no more than 30 days. Collectability of debtors is reviewed on an ongoing basis. Debts, which are known to be uncollectible are written off.

Interest rate risk

The organisation's exposure to interest rate risk, which is the risk that financial instruments value will fluctuate as a result of changes in market interest rates, is considered negligible.

Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognise financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements. The organisation does not have any material credit risk exposure to any single debtor or group of debtors under the financial instruments entered into by the organisation

k. Net fair values

The net fair values of asset and liabilities approximately their carrying values. No financial assets and financial liabilities are readily traded on organised markets in standardised form. The aggregate net fair value and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

Comparative figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current year.

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

NOTE 2: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of sections 272(5) of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sections 272(1) to section 272(2) of the Act, which reads as follows:

1. A member of the branch, or a registrar, may apply to the branch for specified prescribed information in relation to the branch to be made available to the person making the application.
2. The application must be in writing and must specify the periods within which, and the manner in which the information is to be made available. The period must not be less than 14 days after the application is given to the branch.
3. The branch must comply with an application made under subsection (1).

	2008	2007
	\$	\$
NOTE 3: REVENUE		
Continuing operations		
Contribution revenue	465,675	457,322
Rents	185,632	137,025
Other operating revenue		
- Other income	11,407	2,166
- Journey cover recoupment	26,603	26,126
Total revenue from continuing operations	<u>689,317</u>	<u>622,639</u>
Non-continuing operations		
Interest received	14,344	11,788
Loss from sale of assets	(2,329)	(2,139)
	<u>12,015</u>	<u>9,649</u>
Total revenue	<u>701,332</u>	<u>632,288</u>

NOTE 4: PROFIT FROM CONTINUING OPERATIONS

Profit from continuing operations has been determined after the following expenses:

Affiliation fees		
- Australian Council of Trade Unions		4,247
- Australian Labour Party	1,533	1,695
- ARTBIU National Office Capitation Fees	67,014	70,718
- Trades & Labour Council	5,228	3,826
Depreciation of property, plant & equipment	12,320	8,914
Employee benefits to employees (other than holders of office)	105,400	151,604
Employee benefits to holders of office	147,861	124,942
Remuneration of auditor	10,870	8,480

NOTE 5: CASH AND CASH EQUIVALENTS

Cash at bank	<u>564,140</u>	<u>387,987</u>
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NOTE 6: TRADE RECEIVABLES

Trade debtors	<u>6,312</u>	<u>17,334</u>
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NOTE 7: OTHER RECEIVABLES

Prepayments	<u>23,587</u>	<u>15,004</u>
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**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008	2007
	\$	\$
NOTE 8: PLANT AND EQUIPMENT		
Motor vehicles – at cost	72,137	69,683
Less: accumulated depreciation	<u>(17,446)</u>	<u>(35,964)</u>
	<u>54,691</u>	<u>33,719</u>
Plant and equipment – at cost	52,521	52,521
Less: accumulated depreciation	<u>(46,937)</u>	<u>(46,192)</u>
	<u>5,584</u>	<u>6,329</u>
Total property, plant and equipment	<u>60,275</u>	<u>40,048</u>

a) Property

Land and Buildings are owned by the state registered Union; the Australian Rail, Tram & Bus Industry.

b) Movement in carrying amounts

	Motor Vehicle	Plant and Equipment	Total
Balance at the beginning of the year	33,719	6,329	40,048
Additions	35,454	-	35,454
Disposals	(2,907)	-	(2,907)
Depreciation expense	(11,575)	(745)	(12,320)
Carrying amount at the end of the year	<u>54,691</u>	<u>5,584</u>	<u>60,275</u>

	2008	2007
	\$	\$
NOTE 9: PAYABLES		
Sundry creditors	21,233	13,527
GST liability	11,271	9,879
Death benefits – retired members	29,300	33,800
	<u>61,804</u>	<u>57,206</u>

NOTE 10: PROVISIONS

Current

Driver Insurance	5,300	-
Employee entitlements – annual leave	39,245	34,931
Employee entitlements – long service leave	31,949	32,533
	<u>76,494</u>	<u>67,464</u>

Non-current

Employee entitlements – long service leave		
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Number of employees at year end	<u>3</u>	<u>3</u>
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**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008	2007
	\$	\$
NOTE 11: CASHFLOW INFORMATION		
a) Reconciliation of cash		
Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:		
Cash at bank	345,187	176,307
Term deposits and savings investment accounts	218,953	211,680
	564,140	387,987

b) Reconciliation of cash flows from operating activities to profit/(loss):

Operating profit	175,997	69,959
Depreciation	11,898	9,117
Loss on sale of motor vehicles	2,329	2,139
Change in assets and liabilities		
(Increase)/decrease in receivables	11,022	807
(Increase)/decrease in prepayments	(8,584)	(9,468)
Increase/(decrease) in creditors and accruals	4,600	(41,798)
Increase/(decrease) in provisions	9,030	(25,988)
Adjustment to operating retained earnings	4,316	85,581
Net cash provided by operating activities	210,608	90,349

NOTE 12: CAPITAL AND LEASING COMMITMENTS

Operating lease expenditure contracted for at balance date that is not cancellable and is not provided for the accounts:

Payable

No later than one year

Later than one year but not later than two years

	4,534	6,046
	4,534	10,580

NOTE 13: REMUNERATION AND RETIREMENT BENEFITS

Remuneration of officers

Remuneration received or receivable by all officers of the committee of management

From the organisation or any related party in connection with the management of the organisation

92,858

NOTE 14: RELATED PARTY DISCLOSURE

Transactions with divisional office

During the year the branch paid 14.5% (2007: 14.5%) of gross member contributions received to National Office.

92,670

Amount owed to Divisional Office at year end.

10,073

NOTE 15: SUBSEQUENT EVENTS

At the date of the Statement by the Committee, no matter or circumstances not otherwise dealt with in the financial statements has significantly or may significantly affect the operations of the Branch, the results of those operations or the state of affairs of the Branch in subsequent financial years.

NOTE 16: SEGMENT INFORMATION

The Branch provides union membership services throughout the region of Western Australia to all of its members.

NOTE 17: GEOGRAPHICAL LOCATION

The Union operates from 2/10 Nash Street, Perth in the State of Western Australia.

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008	2007
	\$	\$
Income		
Union dues – Rail division	215,768	201,611
Union dues – Locomotive division	248,357	254,190
Union dues – Bus division	1,550	1,520
Interest received	14,344	11,788
Other income	11,407	2,166
Loss on sale of assets	(2,329)	(2,138)
Journey cover recoupment	26,603	26,126
Rents received	185,632	137,025
Total income	<u>701,332</u>	<u>632,288</u>
Expenditure		
Accountancy & audit fees	10,870	8,480
Australian Council of Trade Unions	4,247	4,247
Australian Labour Party	1,587	2,424
Bank charges	3,121	3,030
Burgess Rawson management fees/expenses	400	40,023
Capital expenses	1,632	735
Cleaning/rubbish removal	3,303	4,254
Computer expenses	1,940	1,439
Death benefit fund	200	1,000
Death benefit – mortality	3,000	3,000
Depreciation	11,898	8,914
Education expenses	3,974	3,974
Electricity	2,931	2,723
Fringe benefits tax	3,158	1,738
General insurance	29,736	16,593
Legal & industrial expense	14,765	1,001
Levies	7,200	6,733
Branch expense	22,757	27,791
Member benefits	828	828
Motor vehicle expense	9,254	11,388
PAYG	(3,332)	12,355
Petty cash	875	921
Postage and delivery	2,014	2,319
Printing and stationery	11,734	2,909
ARTBIU National Office	84,245	76,053
Rates taxes & levies	7,022	3,620
Repairs and maintenance	3,373	330
RTBU merchandise	711	206
Salaries – officers	92,858	136,604
Salaries – appointed staff	127,581	107,039
Security	721	707
Staff amenities	440	304
Subscriptions	2,869	1,998
Sundry expenses	5,769	3,704
Superannuation	29,780	32,903
Telephone facsimile and modem	12,658	11,332
Trades & labour council	7,092	4,008
Decrease death benefit provision	(1,000)	(1,000)
Increase employee entitlements	13,345	16,530
Total expenses	<u>525,335</u>	<u>562,329</u>
Net profit	<u>175,997</u>	<u>69,959</u>

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

Report on the Financial Report

We have audited the accompanying financial report being a general purpose financial report of Australian Rail, Tram and Bus Industry Union, West Australian Branch (the Organisation) which comprises the income statement, balance sheet, statement of changes in equity and statement of cash flows for the year ended 31 December 2008, a summary of significant accounting policies and other explanatory notes and the statement by the Executive Committee.

Executive Committee's Responsibility for the Financial Report

The Executive Committee of Australian Rail, Tram and Bus Industry Union, West Australian Branch is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies described in Note 1 to the financial statements are appropriate to meet the needs of the members. The Executive Committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1 are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial report.

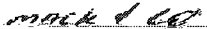
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion the financial report presents fairly, in all material respects the financial position of Australian Rail, Tram and Bus Industry Union, West Australian Branch as at 31 December 2008 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.


Mack & Co
Chartered Accountants
2nd Floor, 35 Havelock Street
West Perth WA 6005


N A Calder, Partner


Date



Australian Government
Australian Industrial Registry

9 January 2009

Mr Philip Woodcock
Secretary, Western Australian Branch
Australian Rail, Tram and Bus Industry Union
2/10 Nash Street
PERTH WA 6000



Dear Mr Woodcock

**Lodgment of Financial Statements and Accounts for year ended 31 December 2008 (FR2008/642)
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

The financial year of the Western Australian Branch of the Australian Rail, Tram and Bus Industry Union has recently ended. This is a courtesy letter to remind you of the obligations imposed by the RAO Schedule regarding the preparation of financial accounts and statements.

As you are aware, the RAO Schedule sets out a particular chronological order in which financial documents and statements must be prepared, made available to members and presented to a meeting. All of these events must occur within particular timeframes that are also set out in the Schedule.

Detailed information can be found on our website at
<http://www.airc.gov.au/registered/FR/information.htm>, including:

- Fact sheets – the following fact sheets provide information regarding financial reporting:
 - Sheet 6 – Accounting, Auditing and Reporting Obligations;
 - Sheet 7 – Information Needs of Members;
 - Sheet 8 – Financial Reporting Process and Time Limits;
 - Sheet 9 – Diagrammatic Summary of Financial Reporting Process and Time Limits; and
 - Sheet 10 – Auditors.
- Sample Documents – a sample Committee of Management Statement and Designated Officer's Certificate is available;
- RAO Schedule and RAO Regulations;
- Registrar's Reporting Guidelines – the Guidelines set out requirements that must be met *in addition to* those required by Australian Accounting Standards; and
- Document Checklist and Timeline Planner to assist with meeting timeframes.

The Registry strongly encourages you to lodge documents electronically by sending an email with the documents attached to orgs@airc.gov.au. Alternatively, you may wish to send the documents by fax to (02) 9380 6990.

If you need any further information or assistance or if you do not believe that the documents will be lodged within the timeframes specified by the RAO Schedule please contact me on 0429 462 979 or by email at stephen.kellett@airc.gov.au.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S Kellett', written in a cursive style.

Stephen Kellett
Statutory Services Branch