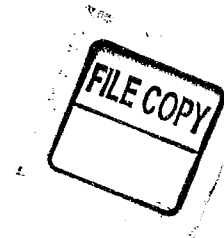




FAIR WORK
AUSTRALIA

11 August 2010

Ms Carol Fiorentino
Office Manager, West Australian Branch
ARTBIU
2/10 Nash Street
PERTH WA 6000



Dear Ms Fiorentino

Re: Lodgment of Financial Accounts and Statements – Australian Rail, Tram and Bus Industry Union, West Australian Branch – for year ending 31 December 2009 (FR2009/10320)

Thank you for lodging the above statements and accounts which were received by Fair Work Australia on 13 July 2010.

I draw your attention to what may be a clerical error. At Note 1 on page 10, the opening sentence states that the report “is a special purpose financial report”. Under s253 of the Fair Work (Registered Organisations) Act 2009, reporting entities such as the West Australian Branch must prepare “general purpose financial reports. I note that the Branch Committee of Management statement refers correctly to the report as a general purpose financial report, but it would be appropriate if the error in the Notes could be drawn to the auditor’s attention for correction in future reports prepared under the Commonwealth legislation.

There is no further action required. The documents have been filed.

Yours sincerely,

Stephen Kellett

Statutory Services Branch

TEECE, Steve

From: KELLETT, Stephen
Sent: Tuesday, 13 July 2010 3:35 PM
To: TEECE, Steve
Subject: FW: Lodgment of Financial Statements and Accounts - Australian Rail, Tram and Bus Industry Union, West Australian Branch
Attachments: grad.gif; 2009 certificate_001.pdf; 2009 State Annual Report_001.pdf; 2009 State Annual Report_001.pdf

From: Carol Fiorentino [mailto:CarolF@rtbuwa.asn.au]
Sent: Tuesday, 13 July 2010 1:39 PM
To: KELLETT, Stephen
Subject: Lodgment of Financial Statements and Accounts - Australian Rail, Tram and Bus Industry Union, West Australian Branch




Stephen

Attached is the Financial Statements and Accounts of the Australian, Rail Tram and Bus Industry Union, West Australian Branch and the State Branch along with Certificate of the Secretary.

regards

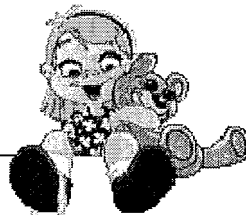
● **Carol Fiorentino**
Office Manager

RAIL TRAM & BUS UNION WA BRANCH

 2/10 Nash Street PERTH WA 6000
 (08) 9225 6722 Fax : 62317 & 62434
 (08) 9225 6733

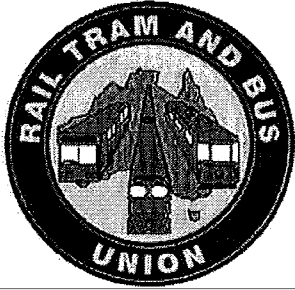
Email: carolf@rtbuwa.asn.au

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RAIL TRAM & BUS UNION

Australian Rail Tram & Bus Industry Union

West Australian Branch: 2/10 Nash Street PERTH 6000

Telephone: 08 9225 6722 Facsimile: 08 9225 6733 Pabx: 62434 & 62317

E-mail: general@rtbuwa.asn.au

Fair Work Australia

Level 8, 80 William Street

EAST SYDNEY NSW 2011

Certificate of the Secretary or other designated Officer

Section 268(c) Fair Work (Registered Organisations) Act 2009

I Philip Woodcock being the Branch Secretary of the Australian Rail Tram and Bus Industry Union Western Australian Branch certify:

- That the document lodged herewith is a copy of the full report referred to in Fair Work (RO) Act 2009; and
- that a full report was provided to members on 14th May 2010 and
- That the full report was presented to a general meeting as a series of meetings at different locations, the last meeting having occurred on 24th June 2010 (Section 266 (2))
- Copy of State Registered Union Financial Report is attached (Section 269).

Signature: _____

Philip Woodcock

Branch Secretary ARTBIU WA



Dated:

13th day of July 2010

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION OF EMPLOYEES
WEST AUSTRALIAN BRANCH**

(REGISTERED UNDER THE INDUSTRIAL RELATIONS ACT 1979)

ANNUAL REPORT

**FOR THE YEAR ENDED
31 DECEMBER 2009**

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION OF EMPLOYEES
WEST AUSTRALIAN BRANCH**

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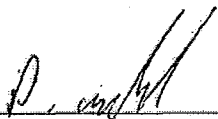
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AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION OF EMPLOYEES
WEST AUSTRALIAN BRANCH

STATEMENT BY THE SECRETARY

In my opinion:

1. The accompanying balance sheet represents a just and true account of the state of affairs of the organisation and of the funds remaining in my hands as at the end of the financial year;
2. The accompanying income and expenditure statement represents a just and true account of the results of the organisation for the year ended 31 December 2009;
3. The affairs of the organisation have been conducted in accordance with the rules of the organisation;
and
4. The organisation complied with the requirements of the Industrial Relations Act 1979 and the Trades Union Act 1902 in relation to the lodgement of annual accounts of the preceding year and that the accounts were freely available to the members.



Secretary

Date: 13. MAY 2010.

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION OF EMPLOYEES
WEST AUSTRALIAN BRANCH**

**STATEMENT OF COMPREHENSIVE INCOME
FOR YEAR ENDED 31 DECEMBER 2009**

	2009 \$	2008 \$
Income		
Members contributions		215,388
Rents received	<u>140,050</u>	<u>180,372</u>
Total income	<u>140,050</u>	<u>395,760</u>
Expenses		
Transfer to RTBU WA Branch	<u>140,050</u>	<u>395,760</u>
Total expenditure	<u>140,050</u>	<u>395,760</u>
Operating profit	<u>-</u>	<u>-</u>
Other comprehensive income		
Other comprehensive income (net of tax)	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>-</u>	<u>-</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION OF EMPLOYEES
WEST AUSTRALIAN BRANCH**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2009**

	2009 \$	2008 \$
Non-current assets		
Property, plant & equipment		
- Freehold land – Murray Street	38,076	38,076
- Freehold land – Stirling Street	94,000	94,000
- Building 630 Murray Street	147,227	147,227
- Building 227 Stirling Street	435,432	435,432
- Building 10 Nash Street	<u>252,488</u>	<u>252,488</u>
Total non-current assets	<u>967,223</u>	<u>967,223</u>
Total assets	<u>967,223</u>	<u>967,223</u>
Net assets	<u>967,223</u>	<u>967,223</u>
Members funds	<u>967,223</u>	<u>967,223</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION OF EMPLOYEES
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Industrial Relations Act 1979 (as amended) and the rules of the Union. The trustees have determined that the union is not a reporting entity.

The statements have been prepared in accordance with the following Australian Accounting Standards and other mandatory professional reporting requirements:

AASB101: Presentation of Financial Statements

AASB103: Materiality

AASB110: Events Occurring After Balance Date

AASB118: Revenue

No other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.

The statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

- a. **Income tax**
No provision for income tax is necessary as "Trade Unions" are exempt from income tax under section 23 (f) of the Income Tax Assessment Act.

- b. **Property, plant and equipment**
The land and buildings of the Union are held for investment purposes. The committee of management believe that the value of these assets will rise and will not become impaired, it is due to this reasoning that no depreciation is recorded on these assets.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION OF EMPLOYEES
WEST AUSTRALIAN BRANCH**

Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report of Australian Rail, Tram and Bus Industry Union of Employees, West Australian Branch (the Organisation) which comprises the statement of financial position, for the year ended 31 December 2009, a summary of significant accounting policies and other explanatory notes and the statement by the Executive Committee.

Secretary's Responsibility for the Financial Report

The Secretary of Australian Rail, Tram and Bus Industry Union of Employees, West Australian Branch is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies described in Note 1 to the financial statements are appropriate to meet the needs of the members. The Secretary's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1 are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

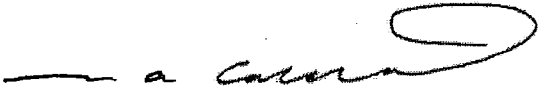
In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion the financial report presents fairly, in all material respects the financial position of Australian Rail, Tram and Bus Industry Union of Employees, West Australian Branch as at 31 December 2009 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

mack & co

MACK & CO



N A CALDER
PARTNER
WEST PERTH

DATE: *MAY 18 2010*

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

ANNUAL REPORT

**FOR THE YEAR ENDED
31 DECEMBER 2009**

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

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**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

OPERATING REPORT

This operating report covers the activities of the Australian Rail, Tram and Bus Industry Union West Australian Branch for the financial year ended 31 December 2009, the results of those activities and any significant changes in the nature of those activities during the year.

1. Principal Activities of the Branch Council

The principal activities of the association during the financial year was as a transport union. There are no significant changes in the nature of the association's activity occurred during the financial year.

2. Significant Changes in State of Affairs

No significant changes in the association's state of affairs occurred during the year.

3. Right of Members to Resign

All members of the Union have the right to resign from the union in accordance with Rule 14 of the Union Rules (and Section 174 of the Workplace Relations Act); namely by providing notice addressed and delivered to the Secretary of the Branch, including via email.

4. Directorship of Superannuation Funds

To the best of our knowledge and belief, no Officer of the organisation, by virtue of their office of the Rail, Tram and Bus Industry Union West Australian Branch is:

- a. a trustee of a superannuation entity or exempt public sector superannuation scheme; or
- b. a director of a company that is the trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- c. where a criterion for the officer being the trustee or director is that the officer is an officer of a registered organisation.

5. Membership of the Union

The number of members of the union as at 31 December 2009 was 1,321 (2008: 1,282).

6. Employees of the Branch

As at the 31 December 2009, the Branch employed one full time Elected Official and one full time employee.

7. Branch Council

The following persons were members of the Branch Council during the year ended 31 December 2009:

Name	Position	Period of Appointment
Philip Woodcock	Branch Secretary	01/01/09 to 31/12/09
Michael Chance	Branch President	01/01/09 to 31/12/09
John Miller	Branch Vice President	22/04/09 to 31/12/09
Barry Normington	Sub Branch Secretary Bunbury	01/01/09 to 31/12/09
Richard Tolman	Sub Branch Secretary Esperance	01/01/09 to 31/12/09
Brian Curran	Sub Branch Secretary Forrestfield	01/01/09 to 31/12/09
Peter Cooper	Sub Branch Secretary Geraldton	22/04/09 to 31/12/09
Garry Adams	Sub Branch Secretary Kalgoorlie	24/06/09 to 31/12/09
Jayson Manners	Sub Branch Secretary Kwinana	01/01/09 to 31/12/09
David Wyatt	Sub Branch President Merredin	01/01/09 to 31/12/09
Ian King	Sub Branch Secretary Metropolitan	22/04/09 to 31/12/09
Wayne Abel	Sub Branch Secretary Northam	01/01/09 to 31/12/09
Jason Hopperton	Sub Branch Secretary Perth	22/04/09 to 31/12/09
John Gillmore	Sub Branch Secretary Wagin	01/01/09 to 31/12/09

AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH

8. **Operating Result**

The profit for the year ended 31 December 2009 was \$84,299 (2008: \$175,997).

Signed in accordance with a resolution of the Branch Council.



WA Branch Secretary



WA Branch President

Date: 13 MAY 2010.

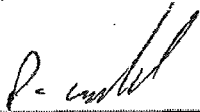
**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**ACCOUNTING OFFICER'S STATEMENT
WORKPLACE RELATIONS ACT 1996**

I, Philip Woodcock, being the officer responsible for keeping the accounting records of the Australian Rail, Tram and Bus Industry Union West Australian Branch, certify that as at 31 December 2009 the number of the financial members of the organisation was 1,321 (2008: 1,282).

In my opinion:

1. The attached accounts present fairly the financial affairs of the organisation as at 31 December 2009 and the result of operations for the year then ended;
2. A register of members has, during the immediately preceding calendar year, been kept and maintained as required by section 230(1)(a) and section 230(2) of the Workplace Relations Act 1996; and
3. A copy of the records required to be kept under sections 230(1)(b), (c) and (d) of the Workplaces Relations Act 1996, have been provided to the Industrial Registry as required by section 233 of the Workplace Relations Act 1996.



WA Branch Secretary

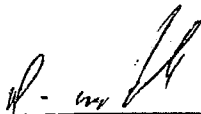
Date: 17 MAY 2010

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**BRANCH COMMITTEE OF MANAGEMENT STATEMENT
WORKPLACE RELATIONS ACT 1996**

We, Philip Woodcock and Michael Chance, being two members of the Branch Committee of Management of the Australian Rail, Tram and Bus Industry Union West Australian Branch, do state on behalf of the Branch Committee of Management and in accordance with a resolution passed by the Branch Committee of Management, that:

1. The accompanying financial statements and notes comply with the Australian Accounting Standards;
2. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
3. The financial statements and notes present fairly the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
4. There are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
5. During the financial year to which the general purpose financial report relates and since the end of that year:
 - a. Meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the Branch concerned; and
 - b. The financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch concerned; and
 - c. The financial records of the Branch have been kept and maintained in accordance with Schedule 1B of the Workplace Relations Act 1996 (The RAO Schedule) and Workplace Relations Regulation 2003 (The RAO Regulations); and
 - d. The information sought in any respect of a member of the Branch or a registrar duly made under section 272 of the RAO Schedule has been furnished to the member or registrar; and
 - e. There has been compliance with any order for inspections of financial records made by the commission under section 273 of the RAO Schedule.



WA Branch Secretary



WA Branch President

Date: 13 MAY 2010.



CHARTERED ACCOUNTANTS

2ND FLOOR, 35 HAVELOCK ST. WEST PERTH WA 6005
PO BOX 609, WEST PERTH WA 6872

TELEPHONE +61 8 9322 2798 FACSIMILE +61 8 9481 2019
E-MAIL: MAIL@MACKCO.COM.AU WEB: MACKCO.COM.AU

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2009 there have been:

- i. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Mack & Co

MACK & CO

A handwritten signature in black ink, appearing to read "N A Calder", is written over a horizontal line.

N A CALDER
PARTNER
WEST PERTH

DATE: *MAY 18 2010*

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**STATEMENT OF COMPREHENSIVE INCOME
FOR YEAR ENDED 31 DECEMBER 2009**

	Note	2009 \$	2008 \$
Revenue	3	679,881	699,425
Branch council meeting expenses		(30,935)	(22,757)
Capitation fee expense	4	(73,995)	(67,014)
Depreciation and amortisation expense	4	(12,964)	(12,320)
Employee expenses		(267,433)	(250,219)
Property expenses		(35,813)	(24,950)
Operating lease expenses		(14,187)	(9,790)
Other expenses		(160,255)	(136,378)
Profit for the year		<u>84,299</u>	<u>175,997</u>
Other comprehensive income			
Other comprehensive income (net of tax)		-	-
Total comprehensive income for the year		<u>84,299</u>	<u>175,997</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2009**

	Note	2009 \$	2008 \$
Current assets			
Cash and cash equivalents	5	646,337	564,140
Trade and other receivables	6	5,279	6,312
Other assets	7	22,184	23,587
Total current assets		<u>673,800</u>	<u>594,039</u>
Non-current assets			
Financial assets		2	2
Plant and equipment	8	81,941	60,275
Total non-current assets		<u>81,943</u>	<u>60,277</u>
Total assets		<u>755,743</u>	<u>654,316</u>
Current liabilities			
Trade and other payables	9	56,519	61,804
Provisions	10	98,907	76,494
Total current liabilities		<u>155,426</u>	<u>138,298</u>
Total liabilities		<u>155,426</u>	<u>138,298</u>
Net assets		<u>600,317</u>	<u>516,018</u>
Accumulated funds			
Accumulated funds		600,317	511,702
Adjustment to opening accumulated funds		-	4,316
Total accumulated funds		<u>600,317</u>	<u>516,018</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Accumulated Funds \$	Total \$
Balance at 1 January 2008	335,705	335,705
Adjustment to accumulated funds	4,316	4,316
Profit attributable to members	175,997	175,997
Balance at 31 December 2008	516,018	516,018
Profit attributable to members	84,299	84,299
Balance at 31 December 2009	600,317	600,317

The accompanying notes form part of these financial statements

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**STATEMENT OF CASH FLOWS
FOR YEAR ENDED 31 DECEMBER 2009**

	Note	2009 \$	2008 \$
Cash flows from operating activities			
Receipts from members and other		675,170	689,427
Payments to suppliers and employees		(565,490)	(497,479)
Interest received		7,147	14,344
Adjustment to accumulated funds		-	4,316
Net cash provided by operating activities	11	<u>116,827</u>	<u>210,608</u>
Cash flows from investing activities			
Payments for motor vehicle		-	(35,455)
Proceeds from sale of motor vehicle		-	1,000
Payments for plant and equipment		(34,630)	-
Net cash flows used in investing activities		<u>(34,630)</u>	<u>(34,455)</u>
Net increase in cash held		82,197	176,153
Cash at the beginning of the financial year		<u>564,140</u>	<u>387,987</u>
Cash at the end of the financial year	5	<u>646,337</u>	<u>564,140</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Organisation's constitution and rules. The trustees have determined that the Organisation is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Trust's constitution and rules and the recognition and measurement requirements of Australian equivalents to International Financial Reporting Standards (AIFRS) as follows:

AASB 101:	Presentation of financial statements
AASB 110:	Events After Balance Sheet Date
AASB 118:	Revenue
AASB 1031:	Materiality

No Australian accounting standards, urgent issues group consensus views or other authoritative pronouncements of the Australian Accounting Standards Board have been used in the preparation of this financial report.

The financial report has been prepared on an accruals basis. It is based on the historical costs and does not take into account changing money values or, except where specifically stated, current calculation of non-current assets.

The following material accounting policies, which are consistent with the previous accounting period unless otherwise stated, have been adopted in the preparation of this financial report:

Accounting Policies

- a. Income tax**
The Australian Rail, Tram and Bus Industry Union and the grants and funds administered by the council are exempt from tax by virtue of section 50-15 of the Income Tax Assessment Act 1997.
- b. Grant funding**
Grant income is recognised as the grant funds are expended. Grants unexpended at the end of the year are shown as unexpended grants in the liability section of the balance sheet.
- c. Comparative Figures**
Where required, comparative figures have been adjusted to conform to changes in presentation for the current year.
- d. Revenue recognition**
Revenue is measured at the fair value of the consideration received or receivable.
- e. Goods and Services Tax (GST)**
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.
- f. Cash and cash equivalents**
For the purpose of the statement of cash flows, the organisation considers cash to include cash on hand, at banks or financial institutions and on deposit.
- g. Trade and other receivables**
All trade and sundry debtors are recognised at the amounts receivable, as they are due for settlement no more than 30 days. Collectability of debtors is reviewed on an ongoing basis. Debts, which are known to be uncollectible, are written off.

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

h. Trade and other payables

These amounts represent liabilities for goods and services provided to the Organisation prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

i. Employee entitlements

Provision is made for the organisation's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year, together with entitlements arising from wages and salaries and annual leave, which will be settled after one year have been measured at their nominal amount.

Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Provision for employee entitlements have been measured to include salary on-costs including superannuation, payroll tax and workers compensation.

j. Superannuation

Contributions are made by the organisation to an employee superannuation fund and are charged as expenses when incurred.

k. Adoption of New and Revised Accounting Standards

During the current year the organisation adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

The adoption of these standards has impacted the recognition, measurement and disclosure of certain transactions. The following is an explanation of the impact the adoption of these standards and interpretations has had on the financial statements of the Australian Rail, Tram and Bus Industry Union.

AASB 101: Presentation of Financial Statements

In September 2007 the Australian Accounting Standards Board revised AASB 101 and as a result, there have been changes to the presentation and disclosure of certain information within the financial statements. Below is an overview of the key changes and the impact on the organisation's financial statements.

Disclosure impact

Terminology changes — The revised version of AASB 101 contains a number of terminology changes, including the amendment of the names of the primary financial statements.

Reporting changes in equity — The revised AASB 101 requires all changes in equity arising from transactions with owners, in their capacity as owners, to be presented separately from non-owner changes in equity. Owner changes in equity are to be presented in the statement of changes in equity, with non-owner changes in equity presented in the statement of comprehensive income. The previous version of AASB 101 required that owner changes in equity and other comprehensive income be presented in the statement of changes in equity.

Statement of comprehensive income — The revised AASB 101 requires all income and expenses to be presented in either one statement, the statement of comprehensive income, or two statements, a separate income statement and a statement of comprehensive income. The previous version of AASB 101 required only the presentation of a single income statement.

The organisation's financial statements now contain a statement of comprehensive income.

Other comprehensive income — The revised version of AASB 101 introduces the concept of 'other comprehensive income' which comprises of income and expenses that are not recognised in profit or loss as required by other Australian Accounting Standards. Items of other comprehensive income are to be disclosed in the statement of comprehensive income. Entities are required to disclose the income tax relating to each component of other comprehensive income. The previous version of AASB 101 did not contain an equivalent concept.

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

NOTE 2: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of sections 272(5) of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sections 272(1) to section 272(2) of the Act, which reads as follows:

1. A member of the branch, or a registrar, may apply to the branch for specified prescribed information in relation to the branch to be made available to the person making the application.
2. The application must be in writing and must specify the periods within which, and the manner in which the information is to be made available. The period must not be less than 14 days after the application is given to the branch.
3. The branch must comply with an application made under subsection (1).

	2009	2008
	\$	\$
NOTE 3: REVENUE		
Continuing operations		
Contribution revenue	498,455	465,675
Rents	140,050	185,632
Other operating revenue		
- Other income	5,681	10,078
- Journey cover recoupment	28,548	26,603
Total revenue from continuing operations	672,734	687,988
Non-continuing operations		
Interest received	7,147	14,344
Loss from sale of assets	-	(2,907)
	7,147	11,437
 Total revenue	 679,881	 699,425

NOTE 4: PROFIT FOR THE YEAR

Expenses:

Affiliation fees		
- Australian Council of Trade Unions	1,701	-
- Australian Labour Party	1,084	1,533
- ARTBIU National Office Capitation Fees	73,995	67,014
- Trades & Labour Council	4,865	5,228
Depreciation of property, plant & equipment	12,964	12,320
Employee benefits to employees (other than holders of office)	156,991	147,861
Employee benefits to holders of office	110,442	105,400
Remuneration of auditor	9,870	10,870

NOTE 5: CASH AND CASH EQUIVALENTS

Cash at bank	646,337	564,140
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NOTE 6: TRADE AND OTHER RECEIVABLES

Trade debtors	5,279	6,312
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NOTE 7: OTHER ASSETS

Prepayments	22,184	23,587
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**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009	2008
	\$	\$
NOTE 8: PLANT AND EQUIPMENT		
Motor vehicles – at cost	72,137	72,137
Less: accumulated depreciation	(26,211)	(17,446)
	45,926	54,691
Plant and equipment – at cost	87,151	52,521
Less: accumulated depreciation	(51,136)	(46,937)
	36,015	5,584
Total property, plant and equipment	81,941	60,275

a) Property

Land and Buildings are owned by the state registered Union; the Australian Rail, Tram & Bus Industry Union of employees.

b) Movement in carrying amounts

	Motor Vehicle	Plant and Equipment	Total
Balance at the beginning of the year	54,691	5,584	60,275
Additions	-	34,630	34,630
Disposals	-	-	-
Depreciation expense	(8,765)	(4,199)	(12,964)
Carrying amount at the end of the year	45,926	36,015	81,941
	2009	2008	
	\$	\$	

NOTE 9: TRADE AND OTHER PAYABLES

Sundry creditors	20,402	21,233
GST liability	9,817	11,271
Death benefits – retired members	26,300	29,300
	56,519	61,804

NOTE 10: PROVISIONS

Current

Driver Insurance	5,134	5,300
Employee entitlements – annual leave	46,131	39,245
Employee entitlements – long service leave	47,642	31,949
	98,907	76,494

Number of employees at year end

3

3

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009	2008
	\$	\$
NOTE 11: CASHFLOW INFORMATION		
a) Reconciliation of cash		
Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:		
Cash at bank	427,056	345,187
Term deposits and savings investment accounts	219,281	218,953
	<u>646,337</u>	<u>564,140</u>

b) Reconciliation of cash flows from operating activities to profit/(loss):

Operating profit	84,299	175,997
Depreciation	12,964	11,898
Loss on sale of motor vehicles	-	2,329
Change in assets and liabilities		
(Increase)/decrease in receivables	1,032	11,022
(Increase)/decrease in prepayments	1,404	(8,584)
Increase/(decrease) in creditors and accruals	(5,285)	4,600
Increase/(decrease) in provisions	22,413	9,030
Adjustment to operating retained earnings	-	4,316
Net cash provided by operating activities	<u>116,827</u>	<u>210,608</u>

NOTE 12: CAPITAL AND LEASING COMMITMENTS

Operating lease expenditure contracted for at balance date that is not cancellable and is not provided for the accounts:

Payable		
No later than 12 months	9,228	7,690
Between 12 months and five years	29,222	38,450
Greater than five years	-	-
	<u>38,450</u>	<u>46,140</u>

NOTE 13: REMUNERATION AND RETIREMENT BENEFITS

Remuneration of officers

Remuneration received or receivable by all officers of the committee of management

96,994

From the organisation or any related party in connection with the management of the organisation

-

NOTE 14: RELATED PARTY DISCLOSURE

Transactions with divisional office

During the year the branch paid 14.5% (2008: 14.5%) of gross member contributions received to National Office.

71,820

Amount owed to Divisional Office at year end.

7,561

Transactions with the Victorian Branch

During the year the branch donated funds to the Victorian Branch in assistance for the bush fire appeal.

3,000

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

NOTE 15: FINANCIAL INSTRUMENTS

a) Interest Rate Risk

Instrument	Floating Rate		Non Interest Bearing		Total Carrying Amount	
	2009	2008	2009	2008	2009	2008
	\$		\$		\$	
Financial Assets						
Cash	646,337	564,140	-	-	646,337	564,140
Receivables	-	-	5,279	6,312	5,279	6,312
Financial Assets	-	-	2	2	2	2
Total Financial Assets	646,337	564,140	5,281	6,314	651,618	570,454
Financial Liabilities						
Trade Creditors	-	-	56,519	61,804	56,519	61,804
Total Financial Liabilities	-	-	56,519	61,804	56,519	61,804

b) Net Fair Values

The aggregate net fair value of financial assets and financial liabilities at balance date is the same as or approximates the balance sheet carrying amount.

The fair values of financial assets and financial liabilities are determined as follows:

- The fair value of financial assets and financial liabilities traded on active liquid markets with standard terms and conditions are determined with reference to quoted market prices; and
- The fair value of other financial assets and financial liabilities are determined in accordance with generally accepted pricing models based on discounted cash flow analysis; and
- The fair value of derivative instruments, included in hedged assets and liabilities, are calculated using quoted prices. Where such prices are not available, use is made of discounted cash flow analysis using the applicable yield curve for the duration of the instruments.

c) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognise financial asset is the recoverable amount as disclosed in the Balance Sheet and notes to the financial statements.

Australian Rail Tram & Bus Union – WA Branch does not have any material credit risk exposure to any single debtor or group of debtors under financial instrument entered into by the Union.

d) Liquidity Risk Management

Ultimate responsibility for liquidity risk management rests with the Branch Committee of Management. The Union manages liquidity risk by maintaining adequate reserves and banking facilities and by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

NOTE 16: SUBSEQUENT EVENTS

At the date of the Statement by the Committee, no matter or circumstances not otherwise dealt with in the financial statements has significantly or may significantly affect the operations of the Branch, the results of those operations or the state of affairs of the Branch in subsequent financial years.

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

NOTE 17: SEGMENT INFORMATION

The Branch provides union membership services throughout the region of Western Australia to all of its members.

NOTE 18: CONTINGENT LIABILITIES AND ASSETS

The members are not aware of any contingent liabilities or contingent assets as at 31 December 2009. There has been no change in contingent liabilities or contingent assets since the last annual reporting date.

NOTE 19: GEOGRAPHICAL LOCATION

The union operates from 2/10 Nash Street, Perth in the State of Western Australia.

**AUSTRALIAN RAIL, TRAM AND BUS INDUSTRY UNION
WEST AUSTRALIAN BRANCH**

**DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009 \$	2008 \$
Income		
Union dues – Rail division	236,617	215,768
Union dues – Locomotive division	260,902	248,357
Union dues – Bus division	936	1,550
Interest received	7,147	14,344
Other income	5,681	10,078
Loss on sale of assets	-	(2,907)
Journey cover recoupment	28,548	26,603
Rents received	140,050	185,632
Total income	<u>679,881</u>	<u>699,425</u>
Expenditure		
Accountancy & audit fees	9,870	10,870
Australian Council of Trade Unions	3,096	-
Australian Labour Party	1,270	1,587
Bank charges	5,918	3,121
Burgess Rawson management fees/expenses	320	400
Capital expenses	335	1,632
Cleaning/rubbish removal	3,939	3,303
Computer expenses	784	1,940
Death benefit fund	-	200
Depreciation	12,964	12,320
Education expenses	388	-
Electricity	2,938	2,931
Fringe benefits tax	8,488	3,158
General insurance	31,522	29,736
Legal & industrial expense	12,960	14,765
Levies	7,200	7,200
Branch expense	35,536	22,757
Member benefits	828	828
Motor vehicle expense	9,564	6,925
Murray street	4,571	-
PAYG	-	(3,332)
Petty cash	687	875
Postage and delivery	2,891	2,014
Printing and stationery	15,841	11,734
ARTBIU National Office	79,381	84,245
Rates taxes & levies	13,454	7,022
Repairs and maintenance	635	3,373
RTBU merchandise	2,987	711
Salaries – officers	96,994	92,858
Salaries – appointed staff	136,013	127,581
Security	530	721
Staff amenities	621	440
Stirling street	2,227	-
Subscriptions	3,336	2,869
Sundry expenses	12,455	5,769
Superannuation	34,426	29,780
Telephone facsimile and modem	10,397	12,658
Trades & labour council	7,638	7,092
Increase employee entitlements	22,578	13,345
Total expenses	<u>595,582</u>	<u>523,428</u>
Net profit	<u>84,299</u>	<u>175,997</u>

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
AUSTRALIAN RAIL, TRAM & BUS INDUSTRY UNION WEST AUSTRALIAN BRANCH**

Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report of Australian Rail, Tram and Bus Industry Union, West Australian Branch (the Organisation) which comprises the statement of comprehensive income, statement of financial position, statement of changes in equity and statement of cash flows for the year ended 31 December 2009, a summary of significant accounting policies and other explanatory notes and the statement by the Executive Committee.

Executive Committee's Responsibility for the Financial Report

The Executive Committee of Australian Rail, Tram and Bus Industry Union, West Australian Branch is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies described in Note 1 to the financial statements are appropriate to meet the needs of the members. The Executive Committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1 are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

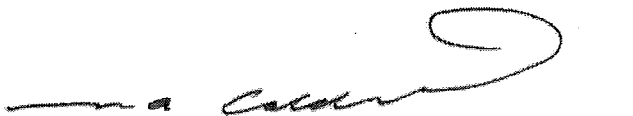
In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion the financial report presents fairly, in all material respects the financial position of Australian Rail, Tram and Bus Industry Union, West Australian Branch as at 31 December 2009 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

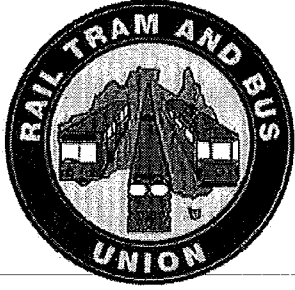
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N A CALDER
PARTNER
WEST PERTH

DATE: *MAY 18 2010*



RAIL TRAM & BUS UNION

Australian Rail Tram & Bus Industry Union

West Australian Branch: 2/10 Nash Street PERTH 6000

Telephone: 08 9225 6722 Facsimile: 08 9225 6733 Pabx: 62434 & 62317

E-mail: general@rtbuwa.asn.au

Fair Work Australia

Level 8, 80 William Street

EAST SYDNEY NSW 2011

Certificate of the Secretary or other designated Officer

Section 268(c) Fair Work (Registered Organisations) Act 2009

I Philip Woodcock being the Branch Secretary of the Australian Rail Tram and Bus Industry Union Western Australian Branch certify:

- That the document lodged herewith is a copy of the full report referred to in Fair Work (RO) Act 2009; and
- that a full report was provided to members on 14th May 2010 and
- That the full report was presented to a general meeting as a series of meetings at different locations, the last meeting having occurred on 24th June 2010 (Section 266 (2))
- Copy of State Registered Union Financial Report is attached (Section 269).

Signature: _____

Philip Woodcock

Branch Secretary ARTBIU WA

Dated: 13th day of July 2010

13 January 2010

Mr Phillip Woodcock
Secretary, West Australian Branch
Australian Rail, Tram and Bus Industry Union
2/10 Nash Street
PERTH WA 6000



Fair Work
Australia



Dear Mr Woodcock

**Lodgment of Financial Statements and Accounts –
Australian Rail, Tram and Bus Industry Union, West Australian Branch- for year ended 31 December 2009
(FR2009/10320)**

The financial year of the Australian Rail, Tram and Bus Industry Union, West Australian Branch has recently ended. This is a courtesy letter to remind you of the obligation to prepare the reporting unit's financial documents and to lodge audited financial accounts and statements with Fair Work Australia within the prescribed time frame unless a 1 month extension or an application for a certificate of exemption under the *Fair Work (Registered Organisations) Act 2009* ('the RO Act') is applied for and granted.

The documents you must lodge include:

(i) A *general purpose financial report* [see section 253(2)]; (ii) A *Committee of Management statement* (see the General Manager's Reporting Guidelines); (iii) An *operating report* [see section 254(2)]; (iv) An *auditor's report* [see sections 257(5) to 257(11)]; and (v) A *certificate* of the *secretary or other designated officer* [see section 268(c)].

I draw your particular attention to

- (a) s237 which requires you to prepare and lodge *a separate statement* providing the prescribed particulars of any loan, grant or donation made during the year which exceeds \$1,000;
- (b) s265(5) which requires you to publish or otherwise *provide your members with completed/signed copies* of the audited accounts, report and statements before final presentation and lodgment; and
- (c) s266 which requires you to *present the completed documents to an eligible meeting(s)* (either of the members or of the committee, whichever applies). Note that this meeting (or series of meetings) is distinct from any initial committee meeting convened to prepare, sign or otherwise approve pre-audited documents.

Relevant references may be found at <http://www.fwa.gov.au/index.cfm?pagename=regorgsfrguidelines> and <http://www.fwa.gov.au/index.cfm?pagename=legislationfwroact>. If you are in any doubt as to the requirements or wish to clarify any aspect of the relevant legislation, or anticipate any difficulty in complying with the requirements, do not hesitate to contact Fair Work Australia.

Yours sincerely,

Stephen Kellett
Statutory Services Branch

Fair Work Australia
Level 8, 80 William Street
EAST SYDNEY NSW 2011

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