



FAIR WORK
COMMISSION

8 February 2013

Mr Hugh McMaster
Branch Secretary/Treasurer
Australian Road Transport Industrial Organization
New South Wales Branch
PO Box 277
HURSTVILLE NSW 2220

email: hughmc@artionsw.com.au

Dear Mr McMaster

Re: Financial Report for the Australian Road Transport Industrial Organization - New South Wales Branch for the years ended 30 June 2010, 2011 and 2012 (FR2010/2775, 2011/2789 and 2012/472)

I acknowledge receipt of the financial reports for the Australian Road Transport Industrial Organization - New South Wales Branch for the years ended 30 June 2010, 2011 and 2012. The reports were lodged with the Fair Work Commission on 24 January 2013.

Examination of the financial reports for the years ended 30 June 2010 and 30 June 2011 has shown that matters requiring advice have either been corrected or repeated in relation to the Branch's financial report for the year ended 30 June 2012.

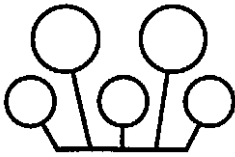
The financial reports for the years ended 30 June 2010 and 30 June 2011 have been filed.

Comments in relation to the financial report for the year ended 30 June 2012 will be for forwarded shortly.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7893 or by email at larry.powell@fwc.gov.au

Yours sincerely,

Larry Powell
Regulatory Compliance Branch
Fair Work Commission



ARTIO

Australian Road Transport
Industrial Organisation

New South Wales Branch

PO Box 277
HURSTVILLE NSW 2220
Tel/Fax: 02 9579 2333
Mob: 0412 880861
Email: hughmc@artionsw.com.au
ABN: 93149961882

24 January 2013

The General Manager
Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3000

By email: Robert.pettifer@fwc.gov.au

Dear Robert

RE: ARTIO NSW Financial Statements for 2009-10

Please find attached financial statements for the Australian Road Transport Industrial Organisation NSW Branch (ARTIO NSW) for the 2009-10 year. These statements, which address issues raised by the then Fair Work Australia in its letter to ARTIO NSW dated 16 August 2012 along with the supporting paperwork, were presented to a Committee of Management meeting on 12 November 2012.

These financial statements were then referred to the ARTIO NSW Auditor with the necessary paperwork. The auditor approved the full accounts and these were then accepted, along with the Auditor's Report at the Annual General Meeting. These financial statements were then considered at an Annual General Meeting of ARTIO NSW on 17 January 2013.

The amended accounts and accompanying documents were provided to members on 3 December 2012.

Please contact me, telephone 0412 880861, if you require any further information.

Yours sincerely

Hugh McMaster
Secretary/Treasurer

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
(NSW BRANCH)**

ABN 93 149 951 882

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2010

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882**

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AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

COMMITTEE'S REPORT

The Committee members submit this financial report of Australian Road Transport Industrial Organisation (NSW Branch) for the year ended 30 June 2010.

Committee Members

The names of the Committee members throughout the year and at the date of this report are:

Laurie D'Apice (President)
President, Human Resources, Linfox Logistics Asia Pacific

Hugh McMaster (Secretary/Treasurer)

Gaylynne Neill
National Workplace Relations Manager, Bevchain Pty Ltd

Jason Allison (resigned 25 November 2010)
Operations Manager Victoria, Murphy Transport Solutions

Mark Wintle (Vice-President) (appointed 25 November 2010)
Group SHE and Compliance Manager, Scott Corporation Ltd.

Cameron Murphy (appointed 25 November 2010)
General Manager Operations, Murphy Transport Solutions

John West (appointed 25 November 2010)
Managing Director, DGL (Aust) Pty Ltd

Principal Activities

The principal activity of the Branch during the financial period was trading as a not for profit entity engaged in representation of the interests of members whose business is in the road transport industry and whose interests collectively and individually relate to all aspects of employment relations.

Significant Changes

There were no significant changes in the state of affairs of the Branch, not otherwise disclosed in this Report or Financial Statements.

Operating Results

The result was a loss of \$18,457.(2009 profit \$21,271).

Notice to members

Sub-Sections 272(1), (2) and (3) of the Fair Work (Registered Organisations) Act 2010 gives members the right to request information in relation to the Australian Road Transport Industrial Organisation NSW Branch. Requests must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The Australian Road Transport Industrial Organisation NSW Branch must comply with an application made and provide the information requested no less than 14 days after the application is given to the Australian Road Transport Industrial Organisation NSW Branch.

Signed in accordance with a resolution of the Members of the Committee



.....
Hugh McMaster – Secretary/Treasurer


Dated this 18th day of February 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

AUDITOR'S INDEPENDENCE DECLARATION
TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been:

- (a) No contraventions of any auditor independence requirements.
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.


.....
Rick Jirsch
Registered Company Auditor
C/- Jirsch Rolly Tang Pty Ltd
Level 4, 83 York Street
Sydney NSW 2000

Dated this 22nd day of December 2010

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)**

Report on the financial report

I have audited the full financial report, being a general purpose financial report, of Australian Road Transport Industrial Organisation (NSW Branch) (the Branch) for the year ended on 30 June 2010.

Committee's responsibility for the financial report

The Committee of the Branch are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements and needs of the members. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report which is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted the audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration provided to the Committee of Australian Road Transport Industrial Organisation (NSW Branch) on 22nd December 2010 would be in the same terms if provided to the directors as at the date of this auditor's report.

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)**

Auditor's Opinion

In my opinion the general purpose financial report of Australian Road Transport Industrial Organisation (NSW Branch) presents fairly with:

- i. Applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia, and.
- ii. The requirements of the Fair Work (Registered Organisations) Act 2010.



.....
Rick Jirsch
Registered Company Auditor

C/- Jirsch Reilly Tang Pty Ltd
Suite 405, Level 4,
83 York Street
Sydney NSW 2000

Dated 28th day of January 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

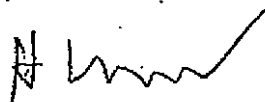
STATEMENT BY MEMBERS OF THE COMMITTEE

The Members of the Committee have determined that the Branch is a reporting entity and that this general purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Committee of the Branch declare that:

1. The financial statements and notes, as set out on pages 6 to 13:
 - a. comply with Accounting Standards as described in Note 1 to the financial statements and
 - b. give a true and fair view of the Branch's financial position as at 30 June 2010 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. At the date of this statement, there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....
Hugh McMaster – Secretary/Treasurer

Dated this 28 day of January 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
Income			
Service fees		24,327	72,681
Sponsorship		38,355	36,528
Membership Income		32,085	30,972
Sitting Fees - TWU Super		24,000	24,000
Expense reimbursements		2,848	1,854
Total Income		121,615	166,034
Expenditure			
ARTIO national fees		12,813	12,000
Auditor's remuneration		3,200	4,300
Bank charges		155	197
Insurance		2,269	638
IR consultancy fees		8,000	12,000
Legal fees		25,629	21,085
Secretariat		55,628	71,161
Service fees		30,490	20,029
Stationery		234	363
Travelling expenses		2,423	2,990
Total Expenditure		140,841	144,763
Operating (loss) / profit		(19,226)	21,271
Add: Other income			
Interest received		679	0
Net income for the year		(18,547)	21,271

The accompanying notes form part of these financial statements.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

BALANCE SHEET
AS AT 30 JUNE 2010

	Note	2010 \$	2009 \$
Current Assets			
Cash	2	9,302	47,537
Receivables	3	1,000	220
Other current assets	4	5,881	1,558
		<u>16,183</u>	<u>49,315</u>
Total Assets		<u>16,183</u>	<u>49,315</u>
Current Liabilities			
Payables	5	13,459	28,042
		<u>13,459</u>	<u>28,042</u>
Total Liabilities		<u>13,459</u>	<u>28,042</u>
Net Assets		<u>2,724</u>	<u>21,272</u>
Members' Funds			
Retained profits		2,724	21,271
Total Equity		<u>2,724</u>	<u>21,271</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2010

	Retained earnings \$	Total \$
Balance at 1 July 2008	-	-
Profit attributable to members	21,271	21,271
Balance at 30 June 2009	<u>21,271</u>	<u>21,271</u>
Loss attributable to members	(18,547)	(18,547)
Balance at 30 June 2010	<u><u>2,724</u></u>	<u><u>2,724</u></u>

The accompanying notes form part of these financial statements.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
Cash flow from operating activities			
Receipts from members and sponsors		120,836	165,037
Payments to suppliers		(159,750)	(117,500)
Interest received		679	-
Net cash inflow from operating activities	7	<u>(38,235)</u>	<u>47,537</u>
Net (decrease)/ increase in cash held		(38,235)	47,537
Cash at the beginning of the year		47,537	-
Cash at the end of the financial year	2	<u><u>9,302</u></u>	<u><u>47,537</u></u>

The accompanying notes form part of these financial statements.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

Note 1: Statement of Accounting Policies

Australian Road Transport Industrial Organisation (NSW Branch) is a reporting unit of the federally registered Australian Road Transport Industrial Organisation.

Reporting Basis and Conventions

The committee members have prepared the financial statements on the basis that the Branch is a reporting entity and this is therefore a general purpose financial report. This financial report has been prepared in order to meet the requirements of the Fair Work (Registered Organisations) Act 2010 ("the RO Act").

The financial report has been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the RO Act and the significant accounting policies disclosed below which the committee members have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies that have been adopted in preparation of this report are detailed below.

(a) Receivables

All trade debtors are recognised at the amounts receivable as they are due for settlement no more than 30 days from the date of recognition. Collectability of trade debtors is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

(b) Income Tax

The Branch is exempt from the payment of income tax under Subdivision 50 of the Income Tax Assessment Act 1997, as it is an income tax exempt entity.

(c) Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, cash includes deposits at call that are readily convertible to cash on hand and which are used in the cash management function on a day-to-day basis.

(d) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable and is recorded in the period to which it relates, except for sponsorships which are recognised on a cash basis.

Income from other sources is recognised when the fee in respect of other products or services provided is receivable.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

Note 1: Statement of Accounting Policies (Continued)

(e) Goods & Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office or is GST-free. In these circumstances the GST is recognised as part of an item of the revenue or expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 951 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	\$	\$
Note 2: Cash and Deposits		
Cash at bank	9,302	27,537
Short term bank deposits	-	20,000
	<u>9,302</u>	<u>47,537</u>
 Note 3: Receivables		
Current		
Trade debtors	<u>1,000</u>	<u>220</u>
 Note 4: Other Current Assets		
Current		
Prepayments	1,627	1,558
Net GST recoverable	4,254	-
	<u>5,881</u>	<u>1,558</u>
 Note 5: Payables		
Current		
Trade payables	8,459	25,463
Accrued expenses	2,500	1,800
Income received in advance	2,500	-
Net GST payable	-	779
	<u>13,459</u>	<u>28,042</u>
 Note 6: Remuneration of Auditors		
Amounts paid, or due and payable for:		
Audit of the accounts	<u>3,200</u>	<u>3,700</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	\$	\$
Note 7 : Cash Flow Information		
(a) Reconciliation of Cash		
Cash at end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash at bank	<u>9,302</u>	<u>47,537</u>
(b) Reconciliation of cash flow from Operations with Profit from Ordinary Activities		
Profit (loss) from ordinary activities	(18,547)	21,271
Changes in assets and liabilities:		
Decrease/(Increase) in receivables	(849)	(220)
(Decrease)/increase in tax liabilities	(5,034)	(779)
(Decrease)/increase in payables	(16,305)	27,265
(Decrease)/Increase in income in advance	2,500	-
Net Cash inflow from operating activities	<u>(38,235)</u>	<u>47,537</u>

Note 8 : Segment Reporting

The Branch operates predominantly in one business and geographical segment.

Note 9 : Organisation Details

The principal place of business of the Branch is :

Australian Road Transport Industrial Organisation (NSW Branch)
 Suite 403, 12 Ormonde Parade
 Hurstville NSW 2220

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION NSW
BRANCH**

OPERATING REPORT FOR THE YEAR ENDING 30 JUNE 2010

Establishment

On 12 April 2008, agreement was reached to form the Australian Road Transport Industrial Organisation NSW Branch. A Committee of Management was elected and agreed to oversee its establishment and operation.

The Committee of Management offered Hugh McMaster of Hugh McMaster Consulting Pty Ltd the opportunity to provide secretariat services. This offer was accepted and by August 2008 a properly functioning organisation was in place.

Principal Activities

The principal activities of the Association during the financial year were to promote, protect and advance the interests of its members through federal and state awards and state based contract determinations, and the provision of advice to and representation of members. One significant development during the year was the phasing out of state awards as part of the process of establishing the modern award system.

Results of Principal Activities

The Association's principal activities resulted in maintaining and improving the position of its members within an industrial relations framework.

Significant Changes in the Nature of Principal Activities

There were no significant changes in the nature of the Association's principal activities during the financial year.

Significant Changes in Association's Financial Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Association.

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was twelve.

Right of Members to Resign

Any member has the right to resign from the Association in accordance with the provisions of Rule 11.

Number of Employees

The Organisation has no direct employees and services are provided through an external consultant to the equivalent of 0.25 of a full time employee.

Members of the Committee of Management

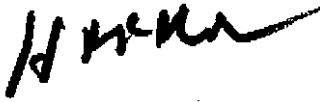
The persons who held office as members of the Committee of Management of the Association at the beginning of the financial year and throughout that year were:

Laurie D'Apice	President	1 July 2009 to 30 June 2010
John Evic	Vice-President	1 July 2009 to 3 August 2009
Brian Rooney	Vice-President	1 July 2009 to 16 October 2009
David Simmons	Vice-President	15 December 2009 to 16 June 2010
Jason Allison	Committee Member	1 July 2009 to 30 June 2010

Gaylyne Neill	Committee Member	1 July 2009 to 30 June 2010
Hugh McMaster	Secretary/Treasurer	1 July 2009 to 30 June 2010

Trustees of Superannuation Entities

Hugh McMaster, Secretary/Treasurer, is an Alternate Director of TWU Nominees Pty Ltd.



Hugh McMaster
Secretary/Treasurer
16 February 2011



FAIR WORK
AUSTRALIA

16 August 2012

Mr. Hugh McMaster
Secretary/Treasurer
Australian Road Transport Industrial Organization
New South Wales Branch

email: hughmc@artionsw.com.au

Dear Hugh

Financial Report for the New South Wales Branch of the Australian Road Transport Industrial Organization for the year ended 30 June 2010 (FR2010/2775)

I acknowledge receipt of your emails of 4 and 5 July 2012 providing further information in relation to the documents supplied to members in relation to the above financial report.

Your advice that the financial report was supplied to members on 8 February 2011 rather than 16 February as previously advised has been noted.

I note that the committee of management statement supplied to members on 8 February 2011 was dated 31 January 2011. The statement indicated that a resolution in relation to the general purpose financial report was passed by the committee of management on 16 February 2011. It should be noted that a committee of management is to pass a resolution and prepare its statement in relation to its financial report before the financial report is supplied to members. It would appear this did not happen in this case. Once the committee of management has passed a resolution and prepared its statement such should be forwarded to the auditor with the remaining financial documents, including the operating report, for the auditor to consider. Once the auditor has prepared their report, the financial report, including the committee of management statement, operating report and auditor's report are supplied to members and then presented to a relevant meeting, either a general meeting of the reporting unit or if the reporting unit's rules permit a meeting of the committee of management of the reporting unit.

I also note the financial report supplied to members did not contain an operating report. As mentioned above as the operating report forms part of the financial report it should be supplied to members with the remaining financial documents.

In order to finalize this matter the following steps are required to be met:

- supply to members of the reporting unit a copy of the full financial report supplied to this office on 5 July 2012
- present the full financial report to a relevant meeting after the supply to members of the full financial report
- lodge with Fair Work Australia the full financial report accompanied by a designated officer's certificate indicating that the full financial report has been supplied to members and presented to the relevant meeting (dates should be provided of these occurrences).

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at larry.powell@fwa.gov.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read "L. Powell". The signature is written in a cursive style with a large, stylized initial "L".

Larry Powell
Registered Organisations

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
(NSW BRANCH)**

ABN 93 149 961 882

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2010

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

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**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882**

COMMITTEE'S REPORT

The Committee members submit this financial report of Australian Road Transport Industrial Organisation (NSW Branch) for the year ended 30 June 2010.

Committee Members

The names of the Committee members throughout the year and at the date of this report are:

Laurie D'Apice (President)
President, Human Resources, Linfox Logistics Asia Pacific

Hugh McMaster (Secretary/Treasurer)

Gaylynne Neill
National Workplace Relations Manager, Bevchain Pty Ltd

Jason Allison (resigned 25 November 2010)
Operations Manager Victoria, Murphy Transport Solutions

Mark Wintle (Vice-President) (appointed 25 November 2010)
Group SHE and Compliance Manager, Scott Corporation Ltd.

Cameron Murphy (appointed 25 November 2010)
General Manager Operations, Murphy Transport Solutions

John West (appointed 25 November 2010)
Managing Director, DGL (Aust) Pty Ltd

Principal Activities

The principal activity of the Branch during the financial period was trading as a not for profit entity engaged in representation of the interests of members whose business is in the road transport industry and whose interests collectively and individually relate to all aspects of employment relations.

Significant Changes

There were no significant changes in the state of affairs of the Branch, not otherwise disclosed in this Report or Financial Statements.

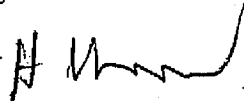
Operating Results

The result was a loss of \$18,457.(2009 profit \$21,271).

Notice to members

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Signed in accordance with a resolution of the Members of the Committee



.....
Hugh McMaster – Secretary/Treasurer

Dated this 18th day of February 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

AUDITOR'S INDEPENDENCE DECLARATION
TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been:

- (a) No contraventions of any auditor independence requirements.
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.


.....
Rick Jirsch
Registered Company Auditor

C/- Jirsch Reilly Tang Pty Ltd
Level 4, 83 York Street
Sydney NSW 2000

Dated this 22nd day of December 2010

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)**

Report on the financial report

I have audited the full financial report, being a general purpose financial report, of Australian Road Transport Industrial Organisation (NSW Branch) (the Branch) which Statement of Financial Position, as at 30 June 2010 and the Statement of Financial Performance, Statement of Changes in Equity, and Statement of Cash Flows ended on that date, a summary of the significant accounting policies and other explanatory notes and the Committee of Management Statement.

Committee's responsibility for the financial report

The Committee of the Branch are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements and needs of the members. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report which is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted the audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration provided to the Committee of Australian Road Transport Industrial Organisation (NSW Branch) on 22nd December 2010 would be in the same terms if provided to the directors as at the date of this auditor's report.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)

Auditor's Opinion

In my opinion the general purpose financial report of Australian Road Transport Industrial Organisation (NSW Branch) presents fairly with:

- i. Applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia, and.
- ii. The requirements of the Fair Work (Registered Organisations) Act 2009.


.....
Rick Jirsch
Registered Company Auditor

C/- Jirsch Reilly Tang Pty Ltd
Suite 405, Level 4,
83 York Street
Sydney NSW 2000

Dated 18th day of February 2011

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882**

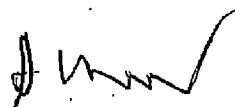
STATEMENT BY MEMBERS OF THE COMMITTEE

The Members of the Committee have determined that the Branch is a reporting entity and that this general purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Committee of the Branch declare that:

1. The financial statements and notes, as set out on pages 6 to 13:
 - a. comply with Accounting Standards as described in Note 1 to the financial statements and
 - b. give a true and fair view of the Branch's financial position as at 30 June 2010 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. At the date of this statement, there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....
Hugh McMaster – Secretary/Treasurer

Dated this 18th day of February 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
Income			
Service fees		24,327	72,681
Sponsorship		38,355	36,528
Membership Income		32,085	30,972
Sitting Fees - TWU Super		24,000	24,000
Expense reimbursements		2,848	1,854
Total Income		121,615	166,034
Expenditure			
ARTIO national fees		12,813	12,000
Auditor's remuneration		3,200	4,300
Bank charges		155	197
Insurance		2,269	638
IR consultancy fees		8,000	12,000
Legal fees		25,629	21,085
Secretariat		55,628	71,161
Service fees		30,490	20,029
Stationery		234	363
Travelling expenses		2,423	2,990
Total Expenditure		140,841	144,763
Operating (loss) / profit		(19,226)	21,271
Add: Other income			
Interest received		679	0
Net income for the year		(18,547)	21,271

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

BALANCE SHEET
AS AT 30 JUNE 2010

	Note	2010 \$	2009 \$
Current Assets			
Cash	2	9,302	47,537
Receivables	3	1,000	220
Other current assets	4	5,881	1,558
		<u>16,183</u>	<u>49,315</u>
Total Assets		<u>16,183</u>	<u>49,315</u>
Current Liabilities			
Payables	5	13,459	28,042
Total Liabilities		<u>13,459</u>	<u>28,042</u>
Net Assets		<u>2,724</u>	<u>21,272</u>
Members' Funds			
Retained profits		2,724	21,271
Total Equity		<u>2,724</u>	<u>21,271</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2010

	Retained earnings \$	Total \$
Balance at 1 July 2008	-	-
Profit attributable to members	21,271	21,271
Balance at 30 June 2009	<u>21,271</u>	<u>21,271</u>
Loss attributable to members	(18,547)	(18,547)
Balance at 30 June 2010	<u><u>2,724</u></u>	<u><u>2,724</u></u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
Cash flow from operating activities			
Receipts from members and sponsors		120,836	165,037
Payments to suppliers		(159,750)	(117,500)
Interest received		679	-
Net cash inflow from operating activities	7	<u>(38,235)</u>	<u>47,537</u>
Net (decrease)/ increase in cash held		(38,235)	47,537
Cash at the beginning of the year		<u>47,537</u>	-
Cash at the end of the financial year	2	<u><u>9,302</u></u>	<u><u>47,537</u></u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

Note 1: Statement of Accounting Policies

Australian Road Transport Industrial Organisation (NSW Branch) is a reporting unit of the federally registered Australian Road Transport Industrial Organisation.

Reporting Basis and Conventions

The committee members have prepared the financial statements on the basis that the Branch is a reporting entity and this is therefore a general purpose financial report. This financial report has been prepared in order to meet the requirements of the Fair Work (Registered Organisations) Act 2010. ("the RO Act").

The financial report has been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the RO Act and the significant accounting policies disclosed below which the committee members have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies that have been adopted in preparation of this report are detailed below.

(a) Receivables

All trade debtors are recognised at the amounts receivable as they are due for settlement no more than 30 days from the date of recognition. Collectability of trade debtors is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

(b) Income Tax

The Branch is exempt from the payment of income tax under Subdivision 50 of the Income Tax Assessment Act 1997, as it is an income tax exempt entity.

(c) Cash and Cash Equivalentents

For purposes of the Statement of Cash Flows, cash includes deposits at call that are readily convertible to cash on hand and which are used in the cash management function on a day-to-day basis.

(d) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable and is recorded in the period to which it relates, except for sponsorships which are recognised on a cash basis.

Income from other sources is recognised when the fee in respect of other products or services provided is receivable.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

Note 1: Statement of Accounting Policies (Continued)

(e) Goods & Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office or is GST-free. In these circumstances the GST is recognised as part of an item of the revenue or expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	\$	\$
Note 2: Cash and Deposits		
Cash at bank	9,302	27,537
Short term bank deposits	-	20,000
	<u>9,302</u>	<u>47,537</u>
Note 3: Receivables		
Current		
Trade debtors	<u>1,000</u>	<u>220</u>
Note 4: Other Current Assets		
Current		
Prepayments	1,627	1,558
Net GST recoverable	4,254	-
	<u>5,881</u>	<u>1,558</u>
Note 5: Payables		
Current		
Trade payables	8,459	25,463
Accrued expenses	2,500	1,800
Income received in advance	2,500	-
Net GST payable	-	779
	<u>13,459</u>	<u>28,042</u>
Note 6: Remuneration of Auditors		
Amounts paid, or due and payable for:		
Audit of the accounts	<u>3,200</u>	<u>3,700</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	\$	\$
Note 7 : Cash Flow Information		
(a) Reconciliation of Cash		
Cash at end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash at bank	<u>9,302</u>	<u>47,537</u>
(b) Reconciliation of cash flow from Operations with Profit from Ordinary Activities		
Profit (loss) from ordinary activities	(18,547)	21,271
Changes in assets and liabilities:		
Decrease/(Increase) in receivables	(849)	(220)
(Decrease)/increase in tax liabilities	(5,034)	(779)
(Decrease)/increase in payables	(16,305)	27,265
(Decrease)/increase in income in advance	2,500	-
Net Cash inflow from operating activities	<u>(38,235)</u>	<u>47,537</u>

Note 8 : Related Party Transactions

Transactions between related parties are on normal terms and conditions no more favourable than those available to other persons unless otherwise stated.

a. During the year, the Branch engaged a company controlled by Hugh MacMaster, Secretary & Treasurer, to provide it with Secretariat services totalling \$55,628 (2009 \$71,161) including amounts yet to be paid and shown under trade payables totalling \$4,643.18 (2009 \$5,600).

Note 9 : Segment Reporting

The Branch operates predominantly in one business and geographical segment.

Note 10 : Organisation Details

The principal place of business of the Branch is :

Australian Road Transport Industrial Organisation (NSW Branch)
 Suite 403, 12 Ormonde Parade
 Hurstville NSW 2220



FAIR WORK
AUSTRALIA

10 March 2011

Mr. H. McMaster
Secretary/Treasurer
Australian Road Transport Industrial Organization
New South Wales Branch

Email: hughmc@artionsw.com.au

Dear Mr. McMaster

Financial Report of the New South Wales Branch of the Australian Road Transport Industrial Organization for the year ended 30 June 2010 (FR2010/2775)

Thank you for lodging the financial report of the New South Wales Branch of the Australian Road Transport Industrial Organization for the year ended 30 June 2010. The financial report was received in this office on 16 February 2011.

I direct your attention to the following comments concerning the above report and the financial reporting obligations under the Fair Work (Registered Organisations) Act 2009 “the RO Act”. Please note that these matters are generally advised for assistance in the preparation of future financial reports. With the exception to item 1(a) and 2, no further action is required in respect of the subject documents.

1. Timescale Provisions

As you are aware, an organisation is required under the RO Act to undertake certain steps in accordance with specified timelines. Information about these timeline requirements can be found on the [Fair Work Australia website](#). In particular, I draw your attention to [fact sheet 08](#) which explains the timeline requirements, and [fact sheet 09](#) which sets out the timeline requirements in diagrammatical form.

- (a) I note that the Committee of Management Statement is dated 16 February 2011, the Operating Report is dated 31 January 2011 and the Auditor’s Report is dated 28 January 2011. As the Auditor’s Report is dated before those documents the auditor could not have considered those documents when preparing his report. The auditor must take the Committee of Management Statement into account in the preparation of their report.

A fresh Auditor’s Report is required to be prepared which indicates that the Committee of Management Statement has been considered by the auditor. The fresh report should then be lodged in this office.

- (b) Where the full report is presented to a committee of management meeting, it must be first provided to members within 5 months of the end of the financial year [section 265(5)(b)] and presented to the committee of management meeting within 6 months of the end of the financial year (section 266).

It is noted that this did not occur within the timeframe. If this course of action is to be repeated in future financial years, please ensure that the full report is provided to members within 5 months and presented to a committee of management meeting within 6 months.

2. Auditor's Report

Scope

Paragraph 27 of Australian Auditing Standard 700 (ASA 700) requires the introductory paragraph of an auditor's report to identify the title of each of the financial statements that comprise the financial report and to refer to the summary of significant accounting policies, other explanatory notes and the director's declaration (in this case the Committee of Management Statement).

The introductory paragraph of the Audit Report refers to the general purpose financial report. The introductory paragraph does not identify the title of each of the financial statements nor does it refer to the summary of significant accounting policies and other explanatory notes. The Branch is therefore required to obtain an audit report with an introductory statement which satisfies the requirements of ASA 700 and the scope of which includes all of the financial statements, the notes and the Committee of Management Statement.

3. Operating report

Right of members to resign

Subsection 254(2)(c) of the RO Act requires the operating report to "give details" of the right of members to resign from the reporting unit under section 174. The requirement may be met by the inclusion of a statement that a member has the right to resign and a reference to the relevant rule, which makes such provision. Alternatively, the complete text of the relevant resignation rule may be reproduced in the report. I note that the operating report refers to rule 13. The resignation rule of the organisation is rule 11.

4. Committee of Management Statement

The Committee of Management statement states that "The reporting unit does not consist of two or more reporting unit" (sic).

[Section 242\(3\)](#) of the RO Act provides that "where an organisation is divided into branches each branch will be a reporting unit...". As the Australian Road Transport Industrial Organization has several branches it consists of 2 or more reporting units.

Reporting guideline 25(e)(iv) requires the committee of management of a reporting unit to declare where the organisation consists of 2 or more reporting units, whether the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation.

The reporting unit should in future provide a declaration as mentioned above.

5. Employee Benefits

The Reporting Guidelines require reporting units to disclose in the income statement or in the notes employee benefits to holders of office (item 11(g)) and employee benefits to other employees (item 11(h)).

I note that the income statement provides a disclosure "Secretariat" of \$55,628. If this disclosure is in relation to benefits to either holders of office or employees it should be disclosed in accordance with the Reporting Guidelines.

The Reporting Guidelines also require either the balance sheet or the notes to disclose any liability for employee benefits in respect of office holders and other employees (items 14(c) and 14(d)).

6. Notice to members

There should be included in the financial report a notice drawing attention to provisions of the Act that prescribed information is available to members on request and which sets out a copy of

subsections 272(1), (2) and (3) - refer subsection 272(5) of the RO Act and regulation 161(f) of the Fair Work (Registered Organisations) Regulations 2009.

7. References

I note the Committee of Management Statement contains a number of references to the RAO Schedule. The RAO Schedule is now the Fair Work (Registered Organisations) Act 2009. Also, the reference to the "RAO Regulations" in the Committee of Management Statement should refer to the Fair Work (Registered Organisations) Regulations 2009 (the RO Regulations). I further note a reference to the "Industrial Registrar". This reference should be to the General Manager, Fair Work Australia.

I also note that the Auditor's Report and the notes to the accounts refer to the "Fair Work (Registered Organisations) Act 2010". Such reference, as indicated above should be to "2009" not "2010".

8. Unrequired documents

I note that the financial report provides a "Resolution of Committee", "Committee's Report" and "Statement by Members of the Committee". A reporting unit is only required to lodge documents as prescribed by the RO Act and Regulations and reporting guidelines that is a general purpose financial report (which includes a committee of management statement), an operating report, auditor's report and designated officer's certificate.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at larry.powell@fwa.gov.au.

Yours sincerely

A handwritten signature in black ink, appearing to read 'L Powell'.

Larry Powell
Tribunal Services and Organisations

Certificate of Secretary or Other Authorised Officer

I Hugh McMaster being the Secretary/Treasurer of the Australian Road Transport Industrial Organisation NSW Branch certify:

- (a) That the documents lodged herewith are copies of the full report referred to in Section 268 of the RAO Schedule; and
- (b) That the full report (which includes the Auditor's Report and the Operating Report) was provided to members on 16 February 2011; and
- (c) That the full report was presented to and accepted by the Committee of Management on 16 February 2011.



Date: 16 February 2011

RAO Regulation 162 prescribes the designated officer for the purpose of RAO Schedule s.268 as:

- (a) The Secretary; or
- (b) An officer of the organisation other than the Secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

Committee of Management Statement

On 16 February 2011 the Committee of Management of the Australian Road Transport Industrial Organisation NSW Branch passed the following resolution for the general purpose financial report (GPFR) of the reporting unit for the financial year ending 30 June 2010.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards.
- (b) The financial statements and notes comply with the reporting requirements of the Industrial Registrar.
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- (d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable.
- (e) During the financial year in which the GPFR relates and since the end of that year:
 - (i) Meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii) The financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) The financial affairs of the reporting unit have been maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) No request of a member of the reporting unit or Registrar was made under Section 272 of the RAO Schedule; and
 - (v) There has been no order of inspection of financial records made by the Commission under Section 273 of the RAO Schedule.

The reporting unit does not consist of two or more reporting unit.

For the Committee of Management: Hugh McMaster

Title of Office held: Secretary/Treasurer



Date: 16 February 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION NSW BRANCH

OPERATING REPORT FOR THE YEAR ENDING 30 JUNE 2010

Establishment

On 12 April 2008, agreement was reached to form the Australian Road Transport Industrial Organisation NSW Branch. A Committee of Management was elected and agreed to oversee its establishment and operation.

The Committee of Management offered Hugh McMaster of Hugh McMaster Consulting Pty Ltd the opportunity to provide secretariat services. This offer was accepted and by August 2008 a properly functioning organisation was in place.

Principal Activities

The principal activities of the Association during the financial year were to promote, protect and advance the interests of its members through federal and state awards and state based contract determinations, and the provision of advice to and representation of members. One significant development during the year was the phasing out of state awards as part of the process of establishing the modern award system.

Results of Principal Activities

The Association's principal activities resulted in maintaining and improving the position of its members within an industrial relations framework.

Significant Changes in the Nature of Principal Activities

There were no significant changes in the nature of the Association's principal activities during the financial year.

Significant Changes in Association's Financial Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Association.

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was twelve.

Right of Members to Resign

Any member has the right to resign from the Association in accordance with the provisions of Rule 13.

Number of Employees

The Organisation has no direct employees and services are provided through an external consultant to the equivalent of 0.25 of a full time employee.

Members of the Committee of Management

The persons who held office as members of the Committee of Management of the Association at the beginning of the financial year and throughout that year were:

Laurie D'Apice	President	1 July 2009 to 30 June 2010
John Evic	Vice-President	1 July 2009 to 3 August 2009
Brian Rooney	Vice-President	1 July 2009 to 16 October 2009
David Simmons	Vice-President	15 December 2009 to 16 June 2010
Jason Allison	Committee Member	1 July 2009 to 30 June 2010

Gaylyne Neill	Committee Member	1 July 2009 to 30 June 2010
Hugh McMaster	Secretary/Treasurer	1 July 2009 to 30 June 2010

Trustees of Superannuation Entities

Hugh McMaster, Secretary/Treasurer, is an Alternate Director of TWU Nominees Pty Ltd.



Hugh McMaster
Secretary/Treasurer
31 January 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
(NSW BRANCH)

RESOLUTION OF COMMITTEE

**NON-REPORTING
ENTITY:**

It was RESOLVED to confirm the preparation of the Organisation's financial statements on the basis that the Organisation is not a reporting entity.

**FINANCIAL
ACCOUNTS:**

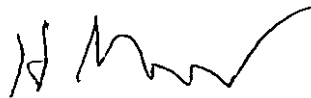
The Organisation's financial accounts for the year ended 30 June 2010 were tabled. It was RESOLVED that the accounts be approved and then prepared for presentation to members at the 2010 Annual General Meeting.

**STATEMENT BY
MEMBERS OF THE
COMMITTEE:**

RESOLVED that the 'Statement by Members of the Committee' presented to the meeting be signed by **Hugh McMaster** on behalf of the Committee and attached to the Organisation's financial report for the year.

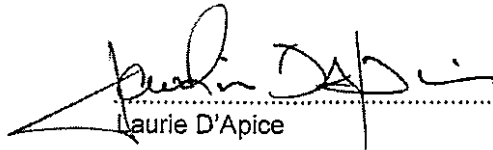
**COMMITTEE'S
REPORT:**

RESOLVED that the Committee's Report presented to the meeting be signed on behalf of the Board.



.....
Hugh McMaster

Date 28 January 2011



.....
Laurie D'Apice

Date 28 January 2011

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
(NSW BRANCH)**

ABN 93 149 961 882

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2010

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

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AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

COMMITTEE'S REPORT

The Committee members submit this financial report of Australian Road Transport Industrial Organisation (NSW Branch) for the year ended 30 June 2010.

Committee Members

The names of the Committee members throughout the year and at the date of this report are:

Laurie D'Apice (President)
President, Human Resources, Linfox Logistics Asia Pacific

Hugh McMaster (Secretary/Treasurer)

Gaylynne Neill
National Workplace Relations Manager, Bevchain Pty Ltd

Jason Allison (resigned 25 November 2010)
Operations Manager Victoria, Murphy Transport Solutions

Mark Wintle (Vice-President) (appointed 25 November 2010)
Group SHE and Compliance Manager, Scott Corporation Ltd.

Cameron Murphy (appointed 25 November 2010)
General Manager Operations, Murphy Transport Solutions

John West (appointed 25 November 2010)
Managing Director, DGL (Aust) Pty Ltd

Principal Activities

The principal activity of the Branch during the financial period was trading as a not for profit entity engaged in representation of the interests of members whose business is in the road transport industry and whose interests collectively and individually relate to all aspects of employment relations.

Significant Changes

There were no significant changes in the state of affairs of the Branch, not otherwise disclosed in this Report or Financial Statements.

Operating Results

The result was a loss of \$18,457.(2009 profit \$21,271).

Signed in accordance with a resolution of the Members of the Committee


.....
Hugh McMaster – Secretary/Treasurer

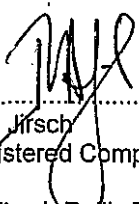
Dated this 28 day of January 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

AUDITOR'S INDEPENDENCE DECLARATION
TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been:

- (a) No contraventions of any auditor independence requirements.
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.


.....
Rick Jirsch
Registered Company Auditor
C/- Jirsch Rolly Tang Pty Ltd
Level 4, 83 York Street
Sydney NSW 2000

Dated this 22nd day of December 2010

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)**

Report on the financial report

I have audited the full financial report, being a general purpose financial report, of Australian Road Transport Industrial Organisation (NSW Branch) (the Branch) for the year ended on 30 June 2010.

Committee's responsibility for the financial report

The Committee of the Branch are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements and needs of the members. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report which is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted the audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration provided to the Committee of Australian Road Transport Industrial Organisation (NSW Branch) on 22nd December 2010 would be in the same terms if provided to the directors as at the date of this auditor's report.


AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)

Auditor's Opinion

In my opinion the general purpose financial report of Australian Road Transport Industrial Organisation (NSW Branch) presents fairly with:

- i. Applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia, and.
- ii. The requirements of the Fair Work (Registered Organisations) Act 2010.


.....
Rick Jirsch
Registered Company Auditor

C/- Jirsch Reilly Tang Pty Ltd
Suite 405, Level 4,
83 York Street
Sydney NSW 2000

Dated *28th* day of January 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

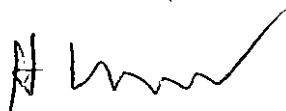
STATEMENT BY MEMBERS OF THE COMMITTEE

The Members of the Committee have determined that the Branch is a reporting entity and that this general purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Committee of the Branch declare that:

1. The financial statements and notes, as set out on pages 6 to 13:
 - a. comply with Accounting Standards as described in Note 1 to the financial statements and
 - b. give a true and fair view of the Branch's financial position as at 30 June 2010 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. At the date of this statement, there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....
Hugh McMaster – Secretary/Treasurer

Dated this 28 day of January 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
Income			
Service fees		24,327	72,681
Sponsorship		38,355	36,528
Membership Income		32,085	30,972
Sitting Fees - TWU Super		24,000	24,000
Expense reimbursements		2,848	1,854
Total Income		121,615	166,034
Expenditure			
ARTIO national fees		12,813	12,000
Auditor's remuneration		3,200	4,300
Bank charges		155	197
Insurance		2,269	638
IR consultancy fees		8,000	12,000
Legal fees		25,629	21,085
Secretariat		55,628	71,161
Service fees		30,490	20,029
Stationery		234	363
Travelling expenses		2,423	2,990
Total Expenditure		140,841	144,763
Operating (loss) / profit		(19,226)	21,271
Add: Other income			
Interest received		679	0
Net income for the year		(18,547)	21,271

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

BALANCE SHEET
AS AT 30 JUNE 2010

	Note	2010 \$	2009 \$
Current Assets			
Cash	2	9,302	47,537
Receivables	3	1,000	220
Other current assets	4	5,881	1,558
		<u>16,183</u>	<u>49,315</u>
Total Assets		<u>16,183</u>	<u>49,315</u>
Current Liabilities			
Payables	5	13,459	28,042
Total Liabilities		<u>13,459</u>	<u>28,042</u>
Net Assets		<u>2,724</u>	<u>21,272</u>
Members' Funds			
Retained profits		2,724	21,271
Total Equity		<u>2,724</u>	<u>21,271</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2010

	Retained earnings \$	Total \$
Balance at 1 July 2008	-	-
Profit attributable to members	21,271	21,271
Balance at 30 June 2009	<u>21,271</u>	<u>21,271</u>
Loss attributable to members	(18,547)	(18,547)
Balance at 30 June 2010	<u><u>2,724</u></u>	<u><u>2,724</u></u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
Cash flow from operating activities			
Receipts from members and sponsors		120,836	165,037
Payments to suppliers		(159,750)	(117,500)
Interest received		679	-
Net cash inflow from operating activities	7	<u>(38,235)</u>	<u>47,537</u>
Net (decrease)/ increase in cash held		(38,235)	47,537
Cash at the beginning of the year		<u>47,537</u>	-
Cash at the end of the financial year	2	<u>9,302</u>	<u>47,537</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

Note 1: Statement of Accounting Policies

Australian Road Transport Industrial Organisation (NSW Branch) is a reporting unit of the federally registered Australian Road Transport Industrial Organisation.

Reporting Basis and Conventions

The committee members have prepared the financial statements on the basis that the Branch is a reporting entity and this is therefore a general purpose financial report. This financial report has been prepared in order to meet the requirements of the Fair Work (Registered Organisations) Act 2010 ("the RO Act").

The financial report has been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the RO Act and the significant accounting policies disclosed below which the committee members have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies that have been adopted in preparation of this report are detailed below.

(a) Receivables

All trade debtors are recognised at the amounts receivable as they are due for settlement no more than 30 days from the date of recognition. Collectability of trade debtors is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

(b) Income Tax

The Branch is exempt from the payment of income tax under Subdivision 50 of the Income Tax Assessment Act 1997, as it is an income tax exempt entity.

(c) Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, cash includes deposits at call that are readily convertible to cash on hand and which are used in the cash management function on a day-to-day basis.

(d) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable and is recorded in the period to which it relates, except for sponsorships which are recognised on a cash basis.

Income from other sources is recognised when the fee in respect of other products or services provided is receivable.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

Note 1: Statement of Accounting Policies (Continued)

(e) Goods & Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office or is GST-free. In these circumstances the GST is recognised as part of an item of the revenue or expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	\$	\$
Note 2: Cash and Deposits		
Cash at bank	9,302	27,537
Short term bank deposits	-	20,000
	<u>9,302</u>	<u>47,537</u>
Note 3: Receivables		
Current		
Trade debtors	<u>1,000</u>	<u>220</u>
Note 4: Other Current Assets		
Current		
Prepayments	1,627	1,558
Net GST recoverable	4,254	-
	<u>5,881</u>	<u>1,558</u>
Note 5: Payables		
Current		
Trade payables	8,459	25,463
Accrued expenses	2,500	1,800
Income received in advance	2,500	-
Net GST payable	-	779
	<u>13,459</u>	<u>28,042</u>
Note 6 : Remuneration of Auditors		
Amounts paid, or due and payable for:		
Audit of the accounts	<u>3,200</u>	<u>3,700</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	\$	\$
Note 7 : Cash Flow Information		
(a) Reconciliation of Cash		
Cash at end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash at bank	<u>9,302</u>	<u>47,537</u>
(b) Reconciliation of cash flow from Operations with Profit from Ordinary Activities		
Profit (loss) from ordinary activities	(18,547)	21,271
Changes in assets and liabilities:		
Decrease/(Increase) in receivables	(849)	(220)
(Decrease)/increase in tax liabilities	(5,034)	(779)
(Decrease)/increase in payables	(16,305)	27,265
(Decrease)/Increase in income in advance	2,500	-
Net Cash inflow from operating activities	<u>(38,235)</u>	<u>47,537</u>

Note 8 : Segment Reporting

The Branch operates predominantly in one business and geographical segment.

Note 9 : Organisation Details

The principal place of business of the Branch is :

Australian Road Transport Industrial Organisation (NSW Branch)
 Suite 403, 12 Ormonde Parade
 Hurstville NSW 2220