



FAIR WORK
COMMISSION

8 February 2013

Mr Hugh McMaster
Branch Secretary/Treasurer
Australian Road Transport Industrial Organization
New South Wales Branch
PO Box 277
HURSTVILLE NSW 2220

email: hughmc@artionsw.com.au

Dear Mr McMaster

Re: Financial Report for the Australian Road Transport Industrial Organization - New South Wales Branch for the years ended 30 June 2010, 2011 and 2012 (FR2010/2775, 2011/2789 and 2012/472)

I acknowledge receipt of the financial reports for the Australian Road Transport Industrial Organization - New South Wales Branch for the years ended 30 June 2010, 2011 and 2012. The reports were lodged with the Fair Work Commission on 24 January 2013.

Examination of the financial reports for the years ended 30 June 2010 and 30 June 2011 has shown that matters requiring advice have either been corrected or repeated in relation to the Branch's financial report for the year ended 30 June 2012.

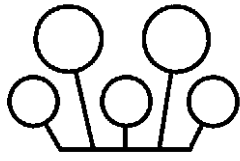
The financial reports for the years ended 30 June 2010 and 30 June 2011 have been filed.

Comments in relation to the financial report for the year ended 30 June 2012 will be for forwarded shortly.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7893 or by email at larry.powell@fwc.gov.au

Yours sincerely,

Larry Powell
Regulatory Compliance Branch
Fair Work Commission



ARTIO

Australian Road Transport
Industrial Organisation

New South Wales Branch

PO Box 277
HURSTVILLE NSW 2220
Tel/Fax: 02 9579 2333
Mob: 0412 880861
Email: hughmc@artionsw.com.au
ABN: 93149961882

24 January 2013

The General Manager
Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3000

By email: Robert.pettifer@fwc.gov.au

Dear Robert

RE: ARTIO NSW Financial Statements for 2010-11

Please find attached financial statements for the Australian Road Transport Industrial Organisation NSW Branch (ARTIO NSW) for the 2010-11 year. These statements, which address issues raised by the then Fair Work Australia in its letter to ARTIO NSW dated 16 August 2012 along with the supporting paperwork, were presented to a Committee of Management meeting on 12 November 2012.

These financial statements were then referred to the ARTIO NSW Auditor with the necessary paperwork. The auditor approved the full accounts and these were then accepted, along with the Auditor's Report at the Annual General Meeting. These financial statements were then considered at an Annual General Meeting of ARTIO NSW on 17 January 2013.

The amended accounts and accompanying documents were provided to members on 3 December 2012.

Please contact me, telephone 0412.880861, if you require any further information.

Yours sincerely

Hugh McMaster
Secretary/Treasurer

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
(NSW BRANCH)**

ABN 93 149 961 882

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2011**

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

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AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 981 882

COMMITTEE OF MANAGEMENT STATEMENT

Committee of Management Statement

On 24 November 2011 the Committee of Management of the Australian Road Transport Industrial Organisation NSW Branch passed the following resolution for the general purpose financial report (GPFR) of the reporting unit for the financial year ending 30 June 2011.

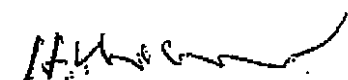
The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards.
- (b) The financial statements and notes comply with the reporting requirements of the General Manager, Fair Work Australia.
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- (d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable.
- (e) During the financial year in which the GPFR relates and since the end of that year:
 - (i.) Meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii.) The financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii.) The financial affairs of the reporting unit have been maintained in accordance with the Fair Work (Registered Organisations) Act 2010 and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv.) No request of a member of the reporting unit or Registrar was made under Section 272 of the Fair Work (Registered Organisations) Act 2010; and
 - (v.) There has been no order of inspection of financial records made by the Commission under Section 273 of the Fair Work (Registered Organisations) Act 2010.

The reporting unit does consist of two or more reporting units.

For the Committee of Management: Hugh McMaster

Title of Office held: Secretary/Treasurer


 Hugh McMaster - Secretary/Treasurer

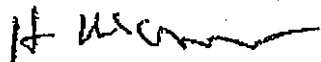
Dated this 24 day of November 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTICE TO MEMBERS

The Committee wishes to draw the Members' attention to the following provisions of the Fair Work (Registered Organisations) Act 2009 contained in sub-sections of section 272 in Division 7 which deals with Members' access to financial records:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).


.....
Hugh McMaster – Secretary/Treasurer

Dated this 24 day of November 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

AUDITOR'S INDEPENDENCE DECLARATION
TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2011 there have been:

- (a) No contraventions of any auditor independence requirements.
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.


.....
Rick Jirsch
Registered Company Auditor

C/- Jirsch Reilly Tang Pty Ltd
Level 4, 83 York Street
Sydney NSW 2000

Dated this 24th day of November 2011

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)**

Report on the financial report

I have audited the full financial report, being a general purpose financial report, of Australian Road Transport Industrial Organisation (NSW Branch) (the Branch) which includes the Committee of Management Statement, Notice to Members – Right of Access to the Financial Records, Statement of Financial Position as at 30 June 2011 and the Statement of Financial Performance, Statement of Changes in Equity, and Statement of Cash Flows ended on that date, a summary of the significant accounting policies and other explanatory notes.

Committee's responsibility for the financial report

The Committee of the Branch are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements and needs of the members. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report which is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted the audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration provided to the Committee of Australian Road Transport Industrial Organisation (NSW Branch) on 24th November 2011 would be in the same terms if provided to the directors as at the date of this auditor's report.

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)**

Auditor's Opinion

In my opinion the general purpose financial report of Australian Road Transport Industrial Organisation (NSW Branch) presents fairly with:

- i. Applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia, and.
- ii. The requirements of the Fair Work (Registered Organisations) Act 2009.


.....
Rick Jirsch
Registered Company Auditor

CA- Jirsch Reilly Tang Pty Ltd
Suite 405, Level 4,
83 York Street
Sydney NSW 2000

Dated 8th day of December 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011 \$	2010 \$
Income			
Service and Grant Income		40,782	24,327
Sponsorship		40,273	38,355
Membership Income		41,699	32,085
Event Income		15,313	-
Sitting Fees - TWU Super		24,000	24,000
Expense reimbursements		707	2,848
Total Income		162,724	121,615
Expenditure			
ARTIO national fees		13,452	12,813
Auditor's remuneration	6	4,318	3,200
Bank charges		445	155
Events expenses		9,142	-
Insurance		2,345	2,289
IR consultancy fees		5,000	8,000
Legal fees		23,167	25,628
Secretariat	8	46,342	55,628
Service fees		5,772	30,490
Stationery		218	234
Travelling expenses		1,843	2,423
Total Expenditure		112,044	140,841
Operating profit / (loss)		50,680	(19,226)
Add: Other income			
Interest received		-	679
Net income / loss for the year		50,680	(18,547)

The accompanying notes form part of these financial statements.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

BALANCE SHEET
AS AT 30 JUNE 2011

	Note	2011 \$	2010 \$
Current Assets			
Cash	2	54,358	9,302
Receivables	3	520	1,000
Other current assets	4	3,527	5,881
		<u>58,405</u>	<u>16,183</u>
Total Assets		<u>58,405</u>	<u>16,183</u>
Current Liabilities			
Payables	5	5,000	13,459
Total Liabilities		<u>5,000</u>	<u>13,459</u>
Net Assets		<u>53,405</u>	<u>2,724</u>
Members' Funds			
Retained profits		53,404	2,724
Total Equity		<u>53,404</u>	<u>2,724</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011

	Retained earnings \$	Total \$
Balance at 1 July 2009	21,271	21,271
Loss attributable to members	(18,547)	(18,547)
Balance at 30 June 2010	<u>2,724</u>	<u>2,724</u>
Profit attributable to members	50,680	50,680
Balance at 30 June 2011	<u><u>53,404</u></u>	<u><u>53,404</u></u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011 \$	2010 \$
Cash flow from operating activities			
Receipts from members and sponsors		122,100	120,836
Payments to suppliers		(77,045)	(159,750)
Interest received		-	679
Net cash inflow / (outflow) from operating activities	7	<u>45,055</u>	<u>(38,235)</u>
Net increase / (decrease) in cash held		45,055	(38,235)
Cash at the beginning of the year		9,302	47,537
Cash at the end of the financial year	2	<u>54,357</u>	<u>9,302</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

Note 1: Statement of Accounting Policies

Australian Road Transport Industrial Organisation (NSW Branch) is a reporting unit of the federally registered Australian Road Transport Industrial Organisation.

Reporting Basis and Conventions

The committee members have prepared the financial statements on the basis that the Branch is a reporting entity and this is therefore a general purpose financial report. This financial report has been prepared in order to meet the requirements of the Fair Work (Registered Organisations) Act 2009 ("the RO Act").

The financial report has been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the RO Act and the significant accounting policies disclosed below which the committee members have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies that have been adopted in preparation of this report are detailed below.

(a) Receivables

All trade debtors are recognised at the amounts receivable as they are due for settlement no more than 30 days from the date of recognition. Collectability of trade debtors is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

(b) Income Tax

The Branch is exempt from the payment of income tax under Subdivision 50 of the Income Tax Assessment Act 1997, as it is an income tax exempt entity.

(c) Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, cash includes deposits at call that are readily convertible to cash on hand and which are used in the cash management function on a day-to-day basis.

(d) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable and is recorded in the period to which it relates, except for sponsorships which are recognised on a cash basis.

Income from other sources is recognised when the fee in respect of other products or services provided is receivable.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

Note 1: Statement of Accounting Policies (Continued)

(e) Goods & Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office or is GST-free. In these circumstances the GST is recognised as part of an item of the revenue or expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	2011 \$	2010 \$
Note 2: Cash and Deposits		
Cash at bank	<u>54,358</u>	<u>9,302</u>
	<u>54,358</u>	<u>9,302</u>
Note 3: Receivables		
Current Trade debtors	<u>520</u>	<u>1,000</u>
Note 4: Other Current Assets		
Current Prepayments	1,622	1,627
Net GST recoverable	<u>1,905</u>	<u>4,254</u>
	<u>3,527</u>	<u>5,881</u>
Note 5: Payables		
Current Trade payables	-	8,459
Accrued expenses	2,500	2,500
Income received in advance	<u>2,500</u>	<u>2,500</u>
	<u>5,000</u>	<u>13,459</u>
Note 6: Remuneration of Auditors		
Amounts paid, or due and payable for: Audit of the accounts	<u>4,318</u>	<u>3,200</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
Note 7 : Cash Flow Information		
(a) Reconciliation of Cash		
Cash at end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash at bank	<u>54,358</u>	<u>9,302</u>
(b) Reconciliation of cash flow from Operations with Profit from Ordinary Activities		
Profit / (loss) from ordinary activities	50,680	(18,547)
Changes in assets and liabilities:		
Decrease / (Increase) in receivables	480	(849)
Increase / (Decrease) in tax liabilities	2,353	(5,034)
(Decrease) in payables	(8,458)	(16,305)
Increase in income in advance	-	2,500
Net cash inflow / (outflow) from operating activities	<u>45,055</u>	<u>(38,235)</u>

Note 8 : Related Party Transactions

Transactions between related parties are on normal terms and conditions no more favourable than those available to other persons unless otherwise stated.

a. During the year, the Branch engaged a company controlled by, and which provided employee benefits to, Hugh McMaster, Secretary & Treasurer, to provide it with Secretariat services totalling \$50,985 (2010 \$55,628).

Note 9 : Segment Reporting

The Branch operates predominantly in one business and geographical segment

Note 10 : Organisation Details

The principal place of business of the Branch is :

Australian Road Transport Industrial Organisation (NSW Branch)
 Suite 403, 12 Ormonde Parade
 Hurstville NSW 2220

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION NSW BRANCH

OPERATING REPORT FOR THE YEAR ENDING 30 JUNE 2011

Establishment

On 12 April 2008, agreement was reached to form the Australian Road Transport Industrial Organisation NSW Branch. A Committee of Management was elected and agreed to oversee its establishment and operation.

The Committee of Management offered Hugh McMaster of Hugh McMaster Consulting Pty Ltd the opportunity to provide secretariat services. This offer was accepted and by August 2008 a properly functioning organisation was in place.

Principal Activities

The principal activities of the Association during the financial year were to promote, protect and advance the interests of its members through federal and state awards and state based contract determinations, and the provision of advice to and representation of members.

Results of Principal Activities

The Association's principal activities resulted in maintaining and improving the position of its members within an industrial relations framework.

Significant Changes in the Nature of Principal Activities

There were no significant changes in the nature of the Association's principal activities during the financial year.

Significant Changes in Association's Financial Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Association.

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was nineteen.

Right of Members to Resign

Any member has the right to resign from the Association in accordance with the provisions of Rule 11.

Number of Employees

The Organisation has no direct employees and services are provided through an external consultant to the equivalent of 0.25 of a full time employee.

Members of the Committee of Management

The persons who held office as members of the Committee of Management of the Association at the beginning of the financial year and throughout that year were:

Laurie D'Apice	President	1 July 2010 to 30 June 2011
Mark Wintle	Vice-President	16 November 2010 to 30 June 2011
Gaylynne Neill	Vice-President	16 November 2010 to 30 June 2011
Gaylynne Neill	Committee Member	1 July 2010 to 30 June 2011
Jason Allison	Committee Member	1 July 2010 to 16 November 2010
John West	Committee Member	16 November 2010 to 30 June 2011
Cameron Murphy	Committee Member	16 November 2010 to 30 June 2011

Hugh McMaster	Secretary/Treasurer	1 July 2010 to 30 June 2011
Laurie D'Apice	ARTIO Representative	16 November 2010 to 30 June 2011
Hugh McMaster	ARTIO Alternate Representative	16 November 2010 to 30 June 2011

Trustees of Superannuation Entities

Hugh McMaster, Secretary/Treasurer, is a Director of TWU Nominees Pty Ltd.

Hugh McMaster
Secretary/Treasurer
14 November 2011



FAIR WORK
AUSTRALIA

16 August 2012

Mr H. McMaster
Secretary/Treasurer
Australian Road Transport Industrial Organization
New South Wales Branch

Email: hughmc@artionsw.com.au

Dear Hugh

Financial report for the New South Wales Branch of the Australian Road Transport Industrial Organization for the year ended 30 June 2011 (FR2011/2789)

Thank you for forwarding further information in relation to the above financial report which was received in this office on 15 and 18 June 2012.

I note that the committee of management statement supplied to members on 15 November 2011 was dated 24 November 2011. Therefore the committee of management statement supplied to members was unsigned and undated. All financial documents supplied to members should be signed and dated.

As mentioned in my letter of 16 August 2012 in relation to the branch's financial report for the year ended 30 June 2010, the committee of management should prepare its statement in relation to the financial report prior to the financial report being supplied to members. It would appear this did not happen in this case.

As advised in our telephone conversation of 22 June 2012, in order to finalize this matter the full report should be supplied to members of the branch, presented to a relevant meeting and lodged in this office accompanied by a designated officer's certificate indicating that the full financial report was supplied to members and presented to the relevant meeting (dates should be provided of these occurrences).

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at larry.powell@fwa.gov.au.

Yours sincerely,

Larry Powell
Registered Organisations

Certificate of Secretary or other Authorised Officer

s268 of the Fair Work (Registered Organisations) Act 2009

I Hugh McMaster **being the Secretary/Treasurer** of the Australian Road Transport Industrial Organization NSW Branch certify:

- that the documents lodged herewith are copies of the full report referred to in s266 of the Act; and
- that the full report (which includes the Auditor's Report and the Operating Report) was provided to members on 15 November **2011**; and
- that the full report, was presented to and accepted by the Committee of Management on 24 November 2011 in accordance with Rule 35A of the Organisation's rules.



Hugh McMaster
Secretary/Treasurer
24 November 2011



FAIR WORK
AUSTRALIA

4 January 2012

Mr H. McMaster
Secretary/Treasurer
Australian Road Transport Industrial Organization
New South Wales Branch

Email: hughmc@artionsw.com.au

Dear Mr McMaster

Financial report for the Australian Road Transport Industrial Organization - New South Wales Branch for the year ended 30 June 2011 (FR2011/2789)

I acknowledge receipt of the financial report of the Australian Road Transport Industrial Organization - New South Wales Branch for the year ended 30 June 2011. The documents were lodged with Fair Work Australia on 19 December 2011.

I direct your attention to the following comments concerning the above report and the financial reporting obligations under the Fair Work (Registered Organisations) Act 2009 'the RO Act'. Please note that these matters are generally advised for assistance in the preparation of future financial reports. With the exception to items 1, 2 and 3 no further action is required in respect of the subject documents.

1. Designated Officer's Certificate

I note that no Designated Officer's Certificate has been lodged.

Section 268 of the RO Act requires a certificate by a prescribed designated officer [see definition – regulation 162 of the Fair Work (Registered Organisations) Regulations 2009 'the RO Regulations'] that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with section 266. The dates that the financial reports were supplied to members and presented to a meeting should be provided.

A Designated Officer's Certificate providing the above information should be lodged.

2. Required disclosures

The income statement contains an item of disclosure entitled "Secretariat" which is identified as being note 8 to the notes to the financial statements. The financial report lodged only provides notes 1 to 6. Also, if the disclosure is in relation to employee benefits to office holders it should be identified as such in accordance with item 11(g) of the Reporting Guidelines. Would you please advise whether the entire financial report including all notes to the financial report has been lodged.

3. Outstanding Information

I note that information in relation to the Branch's 2010 financial report is still outstanding. Would you please provide written advice as to when lodgment of such can be expected.

4. Committee of Management Statement

The reference to the 'Fair Work (Registered Organisations) Act 2010' in paragraphs (e)(iii) - (v) should read 'Fair Work (Registered Organisations) Act 2009'

Paragraph (e)(iii) should refer to the 'financial records' not 'financial affairs'. Also the statement should indicate whether the financial records have been 'kept and maintained' in accordance with the Act.

I note the last paragraph states that the reporting unit consists of two or more reporting units. As the branch constitutes one of the reporting units of the organisation the statement is incorrect.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at larry.powell@fwa.gov.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L. Powell'.

Larry Powell
Organisations, Research and Advice

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
(NSW BRANCH)

ABN 93 149 961 882

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 981 882

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AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
 ABN 93 143 961 962

COMMITTEE OF MANAGEMENT STATEMENT

Committee of Management Statement

On 24 November 2011 the Committee of Management of the Australian Road Transport Industrial Organisation NSW Branch passed the following resolution for the general purpose financial report (GPFR) of the reporting unit for the financial year ending 30 June 2011.

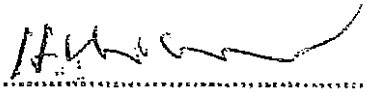
The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards.
- (b) The financial statements and notes comply with the reporting requirements of the General Manager, Fair Work Australia.
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- (d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable.
- (e) During the financial year in which the GPFR relates and since the end of that year:
 - (i.) Meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii.) The financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii.) The financial affairs of the reporting unit have been maintained in accordance with the Fair Work (Registered Organisations) Act 2010 and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv.) No request of a member of the reporting unit or Registrar was made under Section 272 of the Fair Work (Registered Organisations) Act 2010; and
 - (v.) There has been no order of inspection of financial records made by the Commission under Section 273 of the Fair Work (Registered Organisations) Act 2010.

The reporting unit does consist of two or more reporting units.

For the Committee of Management: Hugh McMaster

Title of Office held: Secretary/Treasurer


 Hugh McMaster - Secretary/Treasurer

Dated this 24 day of November 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

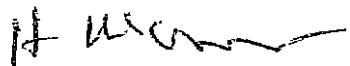
NOTICE TO MEMBERS

The Committee wishes to draw the Members' attention to the following provisions of the Fair Work (Registered Organisations) Act 2009 contained in sub-sections of section 272 in Division 7 which deals with Members' access to financial records:

(1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).



.....
Hugh McMaster – Secretary/Treasurer


Dated this 24 day of November 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 95 149 981 882

AUDITOR'S INDEPENDENCE DECLARATION
TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2011 there have been:

- (a) No contraventions of any auditor independence requirements.
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.


Rick Jirsch
Registered Company Auditor

C/- Jirsch Reilly Tang Pty Ltd
Level 4, 83 York Street
Sydney NSW 2000

Dated this 24th day of November 2011

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)**

Report on the financial report

I have audited the full financial report, being a general purpose financial report, of Australian Road Transport Industrial Organisation (NSW Branch) (the Branch) which includes the Committee of Management Statement, Notice to Members – Right of Access to the Financial Records, Statement of Financial Position as at 30 June 2011 and the Statement of Financial Performance, Statement of Changes in Equity, and Statement of Cash Flows ended on that date, a summary of the significant accounting policies and other explanatory notes.

Committee's responsibility for the financial report

The Committee of the Branch are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements and needs of the members. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report which is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted the audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration provided to the Committee of Australian Road Transport Industrial Organisation (NSW Branch) on 24th November 2011 would be in the same terms if provided to the directors as at the date of this auditor's report.


**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)**

Auditor's Opinion

In my opinion the general purpose financial report of Australian Road Transport Industrial Organisation (NSW Branch) presents fairly with:

- i. Applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia, and.
- ii. The requirements of the Fair Work (Registered Organisations) Act 2009.


.....
Rick Jirsch
Registered Company Auditor

C/- Jirsch Reilly Tang Pty Ltd
Suite 405, Level 4,
83 York Street
Sydney NSW 2000

Dated 8th day of December 2011

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011 \$	2010 \$
Income			
Service and Grant Income		40,732	24,327
Sponsorship		40,273	38,355
Membership Income		41,699	32,085
Event Income		15,313	-
Sitting Fees - TWU Super		24,000	24,000
Expense reimbursements		707	2,848
Total Income		162,724	121,615
Expenditure			
ARTIO national fees		13,452	12,813
Auditor's remuneration	6	4,318	3,200
Bank charges		445	155
Events expenses		9,142	-
Insurance		2,345	2,269
IR consultancy fees		5,000	8,000
Legal fees		23,167	25,629
Secretariat	8	46,342	55,628
Service fees		5,772	30,490
Stationery		218	234
Travelling expenses		1,843	2,423
Total Expenditure		112,044	140,841
Operating profit / (loss)		50,680	(19,226)
Add: Other income			
Interest received		-	879
Net income / loss for the year		50,680	(18,547)

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 63 149 951 882

BALANCE SHEET
AS AT 30 JUNE 2011

	Note	2011 \$	2010 \$
Current Assets			
Cash	2	54,358	9,302
Receivables	3	520	1,000
Other current assets	4	3,527	5,661
		<u>58,405</u>	<u>16,183</u>
Total Assets		<u>58,405</u>	<u>16,183</u>
Current Liabilities			
Payables	5	5,000	13,459
Total Liabilities		<u>5,000</u>	<u>13,459</u>
Net Assets		<u>53,405</u>	<u>2,724</u>
Members' Funds			
Retained profits		53,404	2,724
Total Equity		<u>53,404</u>	<u>2,724</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 882

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011

	Retained earnings \$	Total \$
Balance at 1 July 2009	21,271	21,271
Loss attributable to members	(18,547)	(18,547)
Balance at 30 June 2010	<u>2,724</u>	<u>2,724</u>
Profit attributable to members	50,680	50,680
Balance at 30 June 2011	<u><u>53,404</u></u>	<u><u>53,404</u></u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
 ABN 93 149 961 882

STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011 \$	2010 \$
Cash flow from operating activities			
Receipts from members and sponsors		122,100	120,836
Payments to suppliers		(77,045)	(159,750)
Interest received		-	679
Net cash inflow / (outflow) from operating activities	7	<u>45,055</u>	<u>(38,235)</u>
Net increase / (decrease) in cash held		45,055	(38,235)
Cash at the beginning of the year		<u>9,302</u>	<u>47,537</u>
Cash at the end of the financial year	2	<u><u>54,357</u></u>	<u><u>9,302</u></u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 822

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

Note 1: Statement of Accounting Policies

Australian Road Transport Industrial Organisation (NSW Branch) is a reporting unit of the federally registered Australian Road Transport Industrial Organisation.

Reporting Basis and Conventions

The committee members have prepared the financial statements on the basis that the Branch is a reporting entity and this is therefore a general purpose financial report. This financial report has been prepared in order to meet the requirements of the Fair Work (Registered Organisations) Act 2009 (the RO Act).

The financial report has been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the RO Act and the significant accounting policies disclosed below which the committee members have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies that have been adopted in preparation of this report are detailed below.

(a) Receivables

All trade debtors are recognised at the amounts receivable as they are due for settlement no more than 30 days from the date of recognition. Collectability of trade debtors is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

(b) Income Tax

The Branch is exempt from the payment of income tax under Subdivision 50 of the Income Tax Assessment Act 1997, as it is an income tax exempt entity.

(c) Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, cash includes deposits at call that are readily convertible to cash on hand and which are used in the cash management function on a day-to-day basis.

(d) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable and is recorded in the period to which it relates, except for sponsorships which are recognised on a cash basis.

Income from other sources is recognised when the fee in respect of other products or services provided is receivable.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 93 149 961 582

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

Note 1: Statement of Accounting Policies (Continued)

(e) Goods & Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office or is GST-free. In these circumstances the GST is recognised as part of an item of the revenue or expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (NSW BRANCH)
ABN 98 149 961 682

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	2011 \$	2010 \$
Note 2: Cash and Deposits		
Cash at bank	54,358	9,302
	<u>54,358</u>	<u>9,302</u>
Note 3: Receivables		
Current		
Trade debtors	520	1,000
	<u>520</u>	<u>1,000</u>
Note 4: Other Current Assets		
Current		
Prepayments	1,622	1,627
Net GST recoverable	1,905	4,254
	<u>3,527</u>	<u>5,881</u>
Note 5: Payables		
Current		
Trade payables	-	8,459
Accrued expenses	2,500	2,500
Income received in advance	2,500	2,500
	<u>5,000</u>	<u>13,459</u>
Note 6: Remuneration of Auditors		
Amounts paid, or due and payable for: Audit of the accounts	<u>4,318</u>	<u>3,200</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION NSW BRANCH

OPERATING REPORT FOR THE YEAR ENDING 30 JUNE 2011

Establishment

On 12 April 2008, agreement was reached to form the Australian Road Transport Industrial Organisation NSW Branch. A Committee of Management was elected and agreed to oversee its establishment and operation.

The Committee of Management offered Hugh McMaster of Hugh McMaster Consulting Pty Ltd the opportunity to provide secretariat services. This offer was accepted and by August 2008 a properly functioning organisation was in place.

Principal Activities

The principal activities of the Association during the financial year were to promote, protect and advance the interests of its members through federal and state awards and state based contract determinations, and the provision of advice to and representation of members.

Results of Principal Activities

The Association's principal activities resulted in maintaining and improving the position of its members within an industrial relations framework.

Significant Changes in the Nature of Principal Activities

There were no significant changes in the nature of the Association's principal activities during the financial year.

Significant Changes in Association's Financial Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Association.

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was nineteen.

Right of Members to Resign

Any member has the right to resign from the Association in accordance with the provisions of Rule 11.

Number of Employees

The Organisation has no direct employees and services are provided through an external consultant to the equivalent of 0.25 of a full time employee.

Members of the Committee of Management

The persons who held office as members of the Committee of Management of the Association at the beginning of the financial year and throughout that year were:

Laurie D'Apice	President	1 July 2010 to 30 June 2011
Mark Wintle	Vice-President	16 November 2010 to 30 June 2011
Gaylynne Neill	Vice-President	16 November 2010 to 30 June 2011
Gaylynne Neill	Committee Member	1 July 2010 to 30 June 2011
Jason Allison	Committee Member	1 July 2010 to 16 November 2010
John West	Committee Member	16 November 2010 to 30 June 2011
Cameron Murphy	Committee Member	16 November 2010 to 30 June 2011

Hugh McMaster	Secretary/Treasurer	1 July 2010 to 30 June 2011
Laurie D'Apice	ARTIO Representative	16 November 2010 to 30 June 2011
Hugh McMaster	ARTIO Alternate Representative	16 November 2010 to 30 June 2011

Trustees of Superannuation Entities

Hugh McMaster, Secretary/Treasurer, is a Director of TWU Nominees Pty Ltd.

Hugh McMaster
Secretary/Treasurer
14 November 2011