



4 January 2019

Mr Gary Mahon
Secretary, Queensland Branch
Australian Road Transport Industrial Organisation

Dear Mr Mahon

Re: – Financial reporting – Australian Road Transport Industrial Organisation, Queensland Branch - for year ending 30 June 2018 (FR2018/243)

I acknowledge receipt of the financial report of the Queensland Branch of the Australian Road Transport Industrial Organisation in respect of the year ending 30 June 2018. The documents were lodged with the Registered Organisations Commission ('the ROC') on 12 December 2018.

The financial report has been filed. The financial report was filed based on a primary review. This involved confirming whether the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

You are not required to take any further action in respect of the report lodged. However I make the following comments to assist when preparing the next report. Please note the report for year ending 30 June 2019 may be subject to an advanced compliance review.

Subsection 255(2A) report to be included

A general purpose financial report prepared under section 253 of the RO Act also includes the expenditure report required to be prepared under subsection 255(2A) as prescribed by reporting guideline 22. The lodged financial report did not include a subsection 255(2A) expenditure report.

Please also note that the subsection 255(2A) report must be identified by title in the auditor's statement in accordance with paragraph 24(c) of Australian Auditing Standard ASA 700 *Forming an Opinion and Reporting on a Financial Report*.

Audit scope to include officer's declaration statement

Where nil activity disclosures are contained in an officer's declaration statement, in accordance with reporting guideline 21, the officer's declaration statement also forms part of a general purpose financial report prepared under section 253 of the RO Act (see subsection 253(2)(c) of the RO Act.)


Please also note that an officer's declaration statement must, where one is prepared, be identified by title in the auditor's statement in accordance with paragraph 24(c) of Australian Auditing Standard ASA 700 *Forming an Opinion and Reporting on a Financial Report*.

An officer's declaration statement was included in the copy of the documents lodged with the ROC but the auditor did not refer to the statement in the auditor's report.

Reporting Requirements

The ROC website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the s.253 reporting guidelines and a model set of financial statements. The ROC recommends that reporting units use these model financial statements to assist in complying with the RO Act, the s.253 Reporting Guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

Yours faithfully

A handwritten signature in black ink that reads "Stephen Kellett". The signature is written in a cursive style with a long horizontal stroke extending to the right.

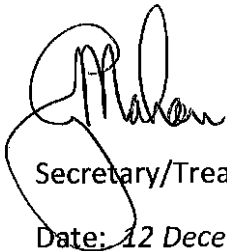
Stephen Kellett
Financial Reporting
Registered Organisations Commission

Certificate of Secretary or other Authorised Officer
s268 of the Fair Work (Registered Organisations) Act 2009

I **Gary Mahon** being the **Secretary/Treasurer** of the Australian Road Transport Industrial Organisation (ARTIO) (Qld Branch) certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the Act for ARTIO for the period ending 30 June 2018; and
- that the full report (which includes the Auditor's Report and the Operating Report) was available to members in accordance with s265 of the Act on and from *16 October 2018*; and
- that the full report, was presented to and accepted by the Committee of Management at its second meeting held on *11 December 2018* in accordance with Rule 35A of the Organisation's rules.

Signature:



Secretary/Treasurer

Date: *12 December 2018*

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**FINANCIAL REPORT
FOR THE YEAR ENDED 30th JUNE 2018**

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

OPERATING REPORT FOR THE YEAR ENDED 30th JUNE 2018

Principal Activities

The principal activities of the Organisation during the financial year were to promote, protect and advance the interests of its members through the maintenance of Industrial Instruments, including Modern Awards, the development of EBA's and representation of members in various state and federal Industrial Commissions and Tribunals, including the Road Safety Remuneration Tribunal.

Results of Principal Activities

The Organisation's principal activities resulted in maintaining and improving the position of its members within the Industrial Relations framework.

Significant Changes in Nature of Principal Activities

There were no significant changes in the nature of the Organisation's principal activities during the financial year.

Significant Changes in Association's Financial Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Organisation.

Trustee or Director of Trustee Company of Superannuation Entity or Exempt Public Sector Superannuation Scheme

The following officers of the Organisation held reserved positions in the following entities:

Gary Mahon is a Director of TWU Superannuation Nominees Pty Ltd, a trustee company that is the trustee of the TWUSUPER.

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was *thirty-four (34)*.

Rights of Members to Resign

Any member has the right to resign from the Organisation in accordance with the provisions of Rule 11 of the organisations' rules which states:

"11 – Resignation from Membership

- (1) A member of the Organisation may resign from membership by written notice addressed and delivered to the Secretary/Treasurer of the Branch of which it is a member.
- (2) A notice of resignation from membership of the Organisation takes effect:
 - a. where the member ceases to be eligible to become a member of the Organisation;
 - i. on the day on which the notice is received by the Organisation; or
 - ii. on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
 - b. in any other case
 - i. at the end of two (2) weeks after the notice is received by the Organisation; or
 - ii. on the day specified in the notice;whichever is later.

- (3.) Any dues payable but not paid by a former member of the Organisation, in relation to a period before the member's resignation from the Organisation took effect, may be sued for and recovered in the name of the Organisation, in a court of competent jurisdiction, as a debt due to the Organisation.
- (4) A notice delivered to the person mentioned in sub-rile (1) is taken to have been received by the Organisation when it is delivered.
- (5) A notice of resignation that has been received by the Organisation is not invalid because it was not addressed and delivered in accordance and delivered in accordance with ule 11(1).
- (6) A resignation from membership of the Organisation is valid even if it is not effected in accordance with this section if the member is informed in writing by or on behalf of the Organisation that the resignation has been accepted."

Number Of Employees

The Organisation has no employees and services are provided through an employee of a related party, Queensland Trucking Association Ltd, to the equivalent of one half of a full-time employee.

Members Of Committee Of Management

The persons who held office as members of the Committee of Management of the Organisation at the beginning of the financial year and throughout that year were:

Ben Almond, President
Julie Russell, Vice President
Gary Mahon, Secretary/Treasurer
David Simon, Committee Member

Directorships/Board position held by Officers throughout the year

The persons who held office as members of the Committee of Management of the Organisation at the beginning of the financial year and throughout that year were:

Ben Almond

- Director, Hallco Industries Inc.

Gary Mahon

- Director, TWU Superannuation Nominees Pty Ltd

Julie Russell

- Director, RB Russell Transport Pty Ltd

David Simon

- Director, Simon National Carriers



Gary Mahon
Secretary/Treasurer

Dated: 10th August 2018

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

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AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018 \$	2017 \$
<u>REVENUE</u>			
Grants Received - Qld Trucking Association	5	21,400	21,400
ARTIO National		-	-
Other Income		-	-
		<u>21,400</u>	<u>21,400</u>
 <u>EXPENSES</u>			
Professional Services	11	1,400	1,400
Bank Charges		3	5
Contribution - Reporting Units			
- ARTIO National		20,000	20,000
- Other Reporting Units		-	-
TOTAL EXPENSES		<u>21,403</u>	<u>21,405</u>
 NET OPERATING SURPLUS/(DEFICIT) FOR YEAR		 (3)	 (5)
 Other Comprehensive Income		 <u>-</u>	 <u>-</u>
 TOTAL COMPREHENSIVE INCOME FOR YEAR		 <u>(3)</u>	 <u>(5)</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018	2017
		\$	\$
<u>ACCUMULATED FUNDS</u>			
Balance as at 1 July 2017		156	161
Add Surplus/(Deficit) for Year		<u>(3)</u>	<u>(5)</u>
BALANCE AS AT 30 JUNE 2018		<u>153</u>	<u>156</u>
 Represented by:			
<u>CURRENT ASSETS</u>			
Cash at Bank		153	156
Receivables		<u>-</u>	<u>-</u>
Total Current Assets		153	156
<u>TOTAL ASSETS</u>		<u>153</u>	<u>156</u>
<u>CURRENT LIABILITIES</u>			
Payables - Qld Trucking Association Ltd		-	-
GST Payable		<u>-</u>	<u>-</u>
Total Current Liabilities		-	-
<u>TOTAL LIABILITIES</u>		<u>-</u>	<u>-</u>
<u>NET ASSETS</u>		<u>153</u>	<u>156</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 30 JUNE 2018

Balance 1 July 2016	161
Surplus/(Deficit) for Year	<u>(5)</u>
Balance 30 June 2017	156
Surplus/(Deficit) for Year	<u>(3)</u>
Balance 30 June 2018	<u>153</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018 \$	2017 \$
<u>CASH FLOWS FROM</u>			
<u>OPERATING ACTIVITIES</u>			
Receipts from Customers and Members:			
Reporting Units:			
- Queensland Trucking Association	5	21,400	21,400
- ARTIO National		-	-
- Other Reporting Units		-	-
Payments to Suppliers and Members:			
Reporting Units:			
- ARTIO National		(20,000)	(20,000)
- Queensland Trucking Association		-	-
- Other Reporting Units		-	-
Other		<u>(1,403)</u>	<u>(1,405)</u>
<u>NET CASH PROVIDED BY</u>			
<u>OPERATING ACTIVITIES</u>	4	<u>(3)</u>	<u>(5)</u>
<u>NET INCREASE/(DECREASE) IN CASH HELD</u>		(3)	(5)
Cash at beginning of Period		<u>156</u>	<u>161</u>
Cash at end of Period		<u><u>153</u></u>	<u><u>156</u></u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

NOTE 1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the Fair Work (Registered Organisation) Act 2009. For the purpose of preparing the general purpose financial statements, the Australian Road Transport Industrial Organisation Queensland Branch is a not for profit entity.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities at measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

(a) Comparative Amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(b) New Australian Accounting Standards

Adoption of New Australian Accounting Standard Requirements

No accounting standard has been adopted earlier than the application date stated in the standards. A summary of applicable standards is outlined below:-

Standard	Applicable Date
AASB16 Leases	01/01/2019 Full impact not yet assessed
AASB 1058 Income of Not for Profit Entities	01/01/2019 Full impact not yet assessed

(c) Revenue

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from grants is accounted for on an accrual basis and is recorded as revenue in the year to which it relates.

Interest revenue is recognised on an accrual basis using the effective interest method.

(d) Capitation Fees and Levies

Capitation fees, levies and contributions are recognised on an accrual basis and record as a revenue and/or expense in the year to which it relates.

(e) Cash

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

(f) Financial Assets and Liabilities

Financial Assets

Financial assets are classified into the following specified categories: financial assets at fair value through profit or loss, held-to-maturity investments, available-for-sale financial assets and loans and receivables. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

(f) Financial Assets and Liabilities (cont'd)

Loan and Receivables

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'.

Impairment of Financial Assets

Financial assets, other than those at fair value through profit or loss, are assessed for impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

Financial Liabilities

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities.

Other financial liabilities, including borrowings and trade and other payables, are initially measured at fair value, net of transaction costs.

(g) Impairment of Assets

At each reporting date, the organisation reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the organisation estimates the recoverable amount of the cash generating unit to which the asset belongs.

(h) Taxation

The Australian Road Transport Industrial Organisation Queensland Branch is exempt from income tax under division 50 of the Income Tax Assessment Act 1997 however still has obligation for the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

- (h) Taxation (cont'd)**
The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.
- (i) Going Concern**
The Branch is reliant on the agreed financial support of the Queensland Trucking Association Ltd to continue as a going concern.

The Branch is not reliant on the agreed financial support of another reporting unit to continue on a going concern basis.
- (j)** The Branch pays a contribution towards the National Budget of ARTIO National.

The Branch has not provided or agreed to provide financial support to any other reporting unit during the financial year.
- (k)** The Branch has not acquired an asset or liability during the financial year as a result of any amalgamation, restructure, determination by the commissioner under subsection 245(1) of the Fair Work (Registered Organisation) Act or a revocation by the commissioner under subsection 249(1) of the Fair Work (Registered Organisation) Act.
- (l)** The Branch has not acquired any asset or liability during the financial year as a part of any business combination.

NOTE 2: ACCOUNTING ESTIMATES AND JUDGEMENTS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical accounting estimates and assumptions

The Queensland Branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(b) Critical judgments in applying the Queensland Branch's accounting principles

There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

NOTE 3: EVENTS AFTER THE REPORTING PERIOD

There were no events that occurred after 30 June 2018, or prior to the signing of the financial statements, that would have a material effect on these financial statements.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

NOTE 4 RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES AFTER INCOME TAX

	2018	2017
	\$	\$
Surplus/(Deficit) for Year	(3)	(5)
Non Cash Flows		
Depreciation	-	-
Changes in Assets & Liabilities		
Receivables	-	-
Payables	-	-
	<u>-</u>	<u>-</u>
Net cash provided by (used in) Operating Activities	<u>(3)</u>	<u>(5)</u>

NOTE 5 RELATED PARTY DISCLOSURES

The statement of comprehensive income details the related party transactions with the Australian Road Transport Industrial Organisation and the Queensland Trucking Association Ltd.

Queensland Trucking Association Limited and the Australian Road Transport Industrial Organisation Queensland Branch (ARTIO) share, in part, common membership and management personnel.

Queensland Trucking Association Limited also provides Industrial Relations services when required to members of Queensland Trucking Association Ltd and ARTIO.

The Board of Queensland Trucking Association Limited has approved funding of ARTIO to enable it to meet its commitments including subscriptions to its federally registered union and other operating expenses. Ongoing funding was been formalised by exchange of written documentation between the entities with such documentation covering the financial year ended 30 June 2013 and future financial years.

NOTE 6 FINANCIAL RISK MANAGEMENT

	2018	2017
	\$	\$
Financial Assets		
Cash and Cash at Bank (unrestricted)	153	156
Receivables	-	-
Carrying Amount of Financial Assets	<u>153</u>	<u>156</u>
Financial Liabilities		
Other Payables	-	-
Carrying Amount of Financial Liabilities	<u>-</u>	<u>-</u>

Cash, cash at bank, other receivables and other payables are short term instruments in nature whose carrying amount is equivalent to fair value. Cash at bank is held in a high quality financial institution.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

NOTE 6 FINANCIAL RISK MANAGEMENT (cont'd)

The branch does not invest in shares or derivatives and therefore has no exposure to the fluctuation in price that is inherent in such a market.

No financial asset was past due or impaired at 30 June 2018.

NOTE 7 LIQUIDITY RISK

Liquidity risk arises from the possibility that the Branch might encounter difficulty in settling its debts or otherwise meeting its obligations in relation to financial liabilities. The Branch manages this risk through the following mechanisms:-

- preparing forward cash flow analysis in relation to its operational activities.
- maintaining a reputable credit profile.
- investing surplus cash with reputable financial institutions.

The Branch also receives support from the Queensland Trucking Association Ltd as outlined in Note 4.

NOTE 8 SECTION 272 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Section (1) to (3) of Section 272 of the Fair Work (Registered Organisations) Act 2009, which read as follows:

- (1) A member of a reporting unit, or the commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which and the manner in which the information is to be made available. The period must be not less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub-section (1).

NOTE 9 REVENUE

No transactions occurred during the financial year in relation to the following sources of revenue.

- membership subscriptions
- capitation fees and other revenue from another reporting unit
- levies
- donations
- revenue from recovery of wages activity

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

NOTE 10 EXPENSES

No transactions occurred during the financial year in relation to the following items of expenditure.

- expenses incurred as consideration for employees making payroll deduction of membership subscriptions.
- fees or subscriptions in respect to affiliation to any political party, federation, congress, council or group of organisations or any international body having an interest in industrial matters.
- fees or allowances paid to representatives of the organisation to attend conferences or meetings.
- costs in relation to meetings or conferences of councils, committees, panels or other bodies.
- affiliation fees
- capitation fees
- compulsory levies
- grants or donations
- employee expenses
- penalties

NOTE 11 PROFESSIONAL SERVICES	2018	2017
	\$	\$
Auditors:		
- audit of the financial report	1,400	1,400
- other	-	-
Legal Fees:		
- litigation	-	-
- other	-	-

NOTE 12 STATEMENT OF FINANCIAL POSITION

Assets

A provision for doubtful debts in relation to receivables of the branch was not required at 30 June 2018.

There were no receivables at the 30 June 2018 from:-

- other reporting units

Liabilities

As at 30 June 2018 there were no liabilities in relation to:-

- payments to employers in relation to the collection of membership subscriptions
- legal costs
- employee provisions

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

NOTE 13 STATEMENT OF CHANGES IN ACCUMULATED FUNDS

No transaction occurred during the financial year in relation to:-

- funds or accounts in respect of compulsory levies
- transfers or withdrawals to a fund, account or controlled entity where these were kept for a specific purpose
- a general fund

NOTE 14 RECOVERY OF WAGES ACTIVITIES

No recovery of wage activity was undertaken by the Branch during the financial year.

NOTE 15 CONTINGENT LIABILITIES, ASSETS AND COMMITMENTS

There were no contingent liabilities, assets or commitments at the 30 June 2018.

NOTE 16 ADDITIONAL BRANCH INFORMATION

The Branch operates within Queensland. The address of the Branch is Level 1, 96 Cleveland Street, Greenslopes, Qld, 4120.

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

On the 9 / 10 / 2018 the Management Committee of the Australian Road Transport Industrial Organisation Queensland Branch passed the following resolution in relation to the general purpose financial report for the year ended 30 June 2018:

The Branch Committee of Management declares that in its opinion:

- (a)** The Financial Statements and Notes comply with Australian Accounting Standards;
- (b)** The Financial Statements and Notes comply with any other requirement imposed by the reporting guidelines or Part 3 of Chapters of the Fair Work (Registered Organisations) Act 2009.
- (c)** The Financial Statements and Notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year to which they relate;
- (d)** There are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e)** During the year ended 30 June 2018 and since the end of that year.
 - i. Meetings of the committee of management were held in accordance with the rules of the Branch; and
 - ii. The financial affairs of the branch have been managed in accordance with the rules of the Branch including the rules of a branch concerned; and
 - iii. The financial records of the branch have been kept and maintained in accordance with Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
 - iv. As the organisation consists of two or more reporting units, the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation.
 - v. The information sought in any request of a member of the branch or commissioner duly made under section 272 of Fair Work (Registered Organisations) Act 2009 has been furnished to the member or commissioner; and
 - vi. There has been compliance with any order for inspection of financial records made by the Fair Work Commission under section 273 of the Fair Work (Registered Organisations) Act 2009.

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

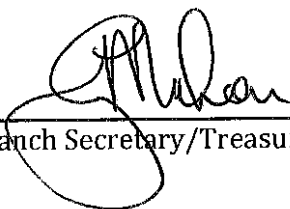
COMMITTEE OF MANAGEMENT STATEMENT

- (f) During the financial year ended 30 June 2018 the branch did not participate in any recovery of wages activity.

This declaration is made in accordance with a resolution of the Branch Committee of Management.



Branch President



Branch Secretary/Treasurer

Dated: 9 October 2018

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

Report on the Audit of the Financial Report

Opinion

I have audited the general purpose financial report of Australian Road Transport Industrial Organisation Queensland Branch, which comprises the statement of financial position as at 30 June 2018, and the statement of comprehensive income, statement of changes in accumulated funds and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes and branch committee of management's statement for the year then ended.

In my opinion, the financial report presents fairly, in all material respects, the financial position of the Australian Road Transport Industrial Organisation Queensland Branch as at 30 June 2018, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

As part of my audit of the financial statements I have concluded that management's use of the going concern basis of accounting in the preparation of the financial statements for the year ended 30 June 2018 is appropriate.

The branch did not undertake any recovery of wages activity during the reporting period as noted in the committee of management statement paragraph (f). No opinion can be provided in relation to recovery of wages activity.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The branch committee of management is responsible for the other information. The other information obtained at the date of this auditor's report is in the operating report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

Responsibilities of Committee of Management for the Financial Report

The branch committee of management and the branch secretary of the branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009 and for such internal control as the committee of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the branch committee of management and the branch secretary of the branch are responsible for assessing the branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the branch or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH

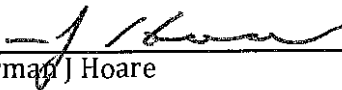
Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the branch to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Branch audit. I remain solely responsible for my audit opinion.

I communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am an approved auditor, a member of Chartered Accountants Australia New Zealand and hold a current Public Practice Certificate.



Norman J Hoare
Registered Company Auditor

Morris & Batzloff
Chartered Accountants
141 Logan Road, Woolloongabba

Dated: 15th October 2018

Registered Number (as registered by the RO Commission under the RC AA2017/84

Australian Road Transport Industrial Organisation (ARTIO) (Qld Branch)

OFFICER DECLARATION STATEMENT

I, **Gary Mahon**, being the *Secretary/Treasurer* of the Australian Road Transport Industrial Organisation (ARTIO) (Qld Branch), declare that the following activities did not occur during the reporting period ending 30 June 2018

The reporting unit did not:

- have a payable with other reporting unit(s)
- have another entity administer the financial affairs of the reporting unit
- make a payment to a former related party of the reporting unit

Signed by the officer:



Secretary/Treasurer

Dated: 12/10/2018