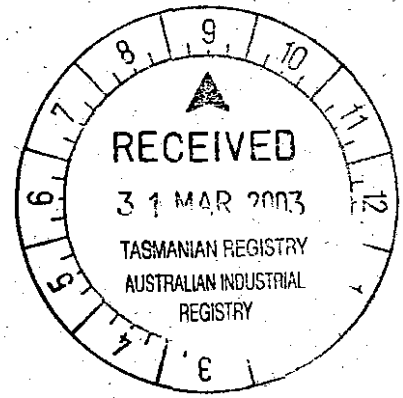




LORKIN ■ DELPERO ■ HARRIS



**AUSTRALIAN ROAD
TRANSPORT INDUSTRIAL
ORGANISATION (TAS)**
(COPY FOR AUSTRALIAN INDUSTRY REGISTRY)

30 JUNE 2002

**AUSTRALIAN ROAD TRANSPORT
INDUSTRIAL ORGANISATION
(TASMANIAN BRANCH)**

**FINANCIAL STATEMENTS
AS AT 30 JUNE 2002**

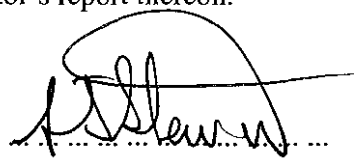
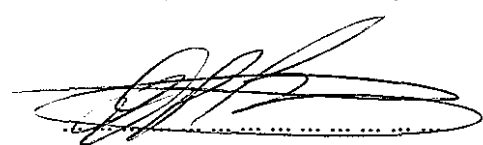
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**AUSTRALIAN ROAD TRANSPORT
INDUSTRIAL ORGANISATION
(TASMANIAN BRANCH)
COMMITTEE OF MANAGERMENTS' CERTIFICATE**

We, Anthony John Stewart and David Bean, being two members of the Committee of the Australian Road Transport Industrial Organisation (Tasmanian Branch) do state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:

1. in the opinion of the Committee of Management, the attached accounts show a true and fair view of the results of the branch for the year ended 30 June 2002 and the state of affairs of the branch as at 30 June 2002, and are prepared in accordance with the basis of accounting described in Note 1 of the financial statements;
2. in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 30 June 2002, in accordance with the rules of organisation;
3. to the knowledge of any member of the Committee, there have been no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under Section 274 of the Workplace Relations Act 1996, as amended) or copies of those records or documents, or copies of the rules of the organisation, have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act 1996, as amended, the Regulations thereto, or the rules of the organisation; and
4. the branch has complied with Section 279 of the Act in relation to the financial accounts in respect of the preceding year ended 30 June 2001, and the auditor's report thereon.


.....

.....

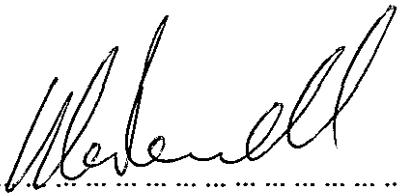
Dated at Hobart on this 28th day of March 2003

**AUSTRALIAN ROAD TRANSPORT
INDUSTRIAL ORGANISATION
(TASMANIAN BRANCH)
ACCOUNTING OFFICER'S CERTIFICATE**

I, Warwick Counsell, being the Officer responsible for keeping the accounting records of the Australian Road Transport Industrial Organisation (Tasmanian Branch) certify that as at 30 June 2002 the number of members of the Branch was 26.

In my opinion:

- a) the accompanying accounts show a true and fair view of the financial affairs of the Branch as at 30 June 2002;
- b) a record has been kept of all monies paid by, or collected from, members and all moneys so paid or collected have been credited to the bank account to which those moneys are to be credited, in accordance with the rules of the organisation;
- c) before any expenditure was incurred, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- d) any payment that was made out of a fund referred to in subparagraph 107 (b) (xiii) or (xv) for a purpose other than the purpose for which the fund was operated, was approved in accordance with the rules of the organisation.
- e) no loans or other financial benefits were made to persons holding office in the organisation; and
- f) the register of members of the organisation was maintained in accordance with the Workplace Relations Act 1996.



.....
WARWICK COUNSELL

Dated at Hobart this 28th day of March 2003

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (TASMANIAN BRANCH)

INDEPENDENT AUDIT REPORT

To the members of Australian Road Transport Industrial Organisation (Tasmanian Branch)

Scope

We have audited the attached accounts of Australian Road Transport Industrial Organisation (Tasmanian Branch) for the year ended 30 June 2002. The Committee of Management is responsible for the preparation and presentation of the accounts and the information they contain. We have conducted an independent audit of these accounts in order to express an opinion on them to the members of the Committee of Management.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with Australian Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and the Workplace Relations Act 1996 so as to present a view of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Scope Limitation

As an audit procedure it was not practicable to extend our examination of income beyond the accounting for amounts received as shown by the books and records of the organisation. This is not a deficiency, failure or shortcoming in relation to a matter referred to in subsection 276(4) of the Workplace Relations Act 1996.

Audit Opinion

Subject to the preceding paragraph, in our opinion the accounts of Australian Road Transport Industrial Organisation (Tasmanian Branch) were such that:-

- (a) (i) there were kept by the organisation in relation to the year ended 30 June 2002 satisfactory accounting records, including:
 - (A) records of the sources and nature of the income of the organisation (including income from members); and
 - (B) records of the nature and purposes of the expenditure of the organisation; and
- (ii) the accountants and statements prepared under Section 273 of the Workplace Relations Act 1996 in relation to the year ended 30 June 2002 were properly drawn up so as to give a true and fair view of:
 - (A) the financial affairs of the organisation as at 30 June 2002; and
 - (B) the income and expenditure, and any surplus or deficit, of the organisation for the year; and

- (b) all the information and explanations that, under subsection (2), officers or employees of the organisation were required to provide, were provided.

LORKIN DELPERO HARRIS
CHARTERED ACCOUNTANTS



Lino Delpero

Lino Delpero
Registered Company Auditor

Dated at Hobart this 28 day of March 2003

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (TAS)

STATEMENT OF FINANCIAL PERFORMANCE

FOR YEAR ENDED 30 JUNE 2002

	2002	2001
	\$	\$
INCOME		
Annual Dinner	49,790	-
Award Subscriptions	480	540
Consultancy	11,025	19,618
Interest	2,654	142
Members' Subscriptions	60,068	60,750
Management Services	6,500	-
Other	245	-
Seminars, Workshops & Meetings	1,636	-
Truck & Bus Subscriptions	210	210
TOTAL INCOME	<u>132,608</u>	<u>81,260</u>
EXPENDITURE		
Accounting & Audit Fees	3,745	3,771
Advertising & Promotion	1,436	1,000
Affiliation Fees	-	227
Annual Dinner	23,118	1,827
ARTIO Subscription	1,000	1,000
Bad Debts	4,136	3,855
Bank Fees	38	183
Consultancy	5,944	-
Computer	1,601	1,198
Depreciation	2,593	5,567
Legal Fees	-	150
Meetings	742	940
Petrol	1,764	1,110
Postage	931	1,231
Printing & Stationery	2,121	1,112
Publications & Subscriptions	1,371	674
Rent	1,900	-
Repairs & Maintenance	-	50
Seminars, Workshops & Conferences	2,157	995
Service Fees	66,287	22,000
Sundry	173	1,572
Telephone, Fax, Internet & Email	15,963	11,576
Travelling Expenses	9,237	1,579
TOTAL EXPENDITURE	<u>146,257</u>	<u>61,617</u>
OPERATING PROFIT(LOSS)	<u><u>\$ (13,649)</u></u>	<u><u>\$19,643</u></u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (TAS)

STATEMENT OF FINANCIAL PERFORMANCE

FOR YEAR ENDED 30 JUNE 2002

	2002 \$	2001 \$
Operating Profit (Loss)	(13,649)	19,643
Retained Profits at the Beginning of the Financial Year	128,193	108550
FINANCIAL PROFITS AT THE END OF THE FINANCIAL YEAR	<u><u>\$114,544</u></u>	<u><u>\$128,193</u></u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (TAS)

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2002

	2002	2001
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash at Bank	25,520	81,285
Receivables	70,039	81,759
Loan - Tasmanian Transport Association	7,571	
Investments	51,172	-
Accrued Income	958	-
Other Debtors	86	-
TOTAL CURRENT ASSETS	<u>155,346</u>	<u>163,044</u>
NON CURRENT ASSETS		
Plant & Equipment	23,610	21,397
Less: Accumulated Depreciation	(20,993)	(18,400)
TOTAL NON CURRENT ASSETS	<u>2,617</u>	<u>2,997</u>
TOTAL ASSETS	<u>157,963</u>	<u>166,041</u>
LIABILITIES		
CURRENT LIABILITIES		
Bank Overdraft	27,016	-
Accounts Payable	12,000	23,709
Loan - QIF Trust	2,100	2,100
Loan - Tas Transport Assoc.	-	8,356
GST Payable	2,303	3,683
TOTAL CURRENT LIABILITIES	<u>43,419</u>	<u>37,848</u>
TOTAL LIABILITIES	<u>43,419</u>	<u>37,848</u>
NET ASSETS	<u>\$114,544</u>	<u>\$128,193</u>
MEMBERS' EQUITY		
Accumulated Profits (Losses)	114,544	128,193
TOTAL MEMBERS' EQUITY	<u>\$114,544</u>	<u>\$128,193</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (TAS)

STATEMENT OF CASH FLOWS

AS AT 30 JUNE 2002

	2001	2001
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Income receipts	140,208	89,080
Interest Received	1,696	142
Payments to Suppliers	(155,373)	(49,192)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>(13,469)</u>	<u>40,030</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Plant & Equipment	(2,213)	(935)
NET CASH USED IN INVESTING ACTIVITIES	<u>(2,213)</u>	<u>(935)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan - Tasmanian Transport Association	(15,927)	(550)
Investment in National Term Deposit	(51,172)	
NET CASH USED IN FINANCING ACTIVITIES	<u>(67,099)</u>	<u>(550)</u>
NET INCREASE (DECREASE) IN CASH HELD	(82,781)	38,545
Cash at the Beginning of the Year	81,285	42,740
CASH AT 30 JUNE 2002	<u><u>\$ (1,496)</u></u>	<u><u>\$ 81,285</u></u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (TAS)

STATEMENT OF CASH FLOWS

AS AT 30 JUNE 2002

NOTES TO THE STATEMENT OF CASHFLOWS

1. Reconciliation of Cash

ANZ Cheque Account	15,173	71,123
National Cheque Account	(27,016)	10,162
National at Call Account	10,347	-
	<u>\$ (1,496)</u>	<u>\$ 81,285</u>

2. Reconciliation of Net Cash provided by Operating Activities to Operating Result

Operating Result	(13,649)	19,643
Depreciation	2,593	5,567
Increase(Decrease) in creditors	(11,709)	18,844
Decrease(Increase) in debtors	11,720	(7,707)
Increase(Decrease) in GST payable	(1,380)	3,683
Decrease(Increase) in accrued income	(958)	-
Decrease(Increase) in other debtors	(86)	-
Net Cash provided by Operating Activities	<u>\$ (13,469)</u>	<u>\$ 40,030</u>

**AUSTRALIAN ROAD TRANSPORT
INDUSTRIAL ORGANISATION
(TASMANIAN BRANCH)
NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS AS AT 30 JUNE 2002**

The significant policies which have been adopted in the preparation of these Accounts are:

Note 1 - Statement of Accounting Policies

In the opinion of the Directors, the branch is not a reporting entity. These special purpose financial statements have been drawn up for distribution to members.

Except as noted below, the Accounts have been prepared in accordance with the accounting standards and disclosure requirements of the Australian accounting bodies, applicable Accounting Standards, and the requirements of law. They have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied.

The accounting standard AAS22 Related Party Disclosures has not been complied with in preparing these Accounts.

The carrying amounts of all non-current assets are reviewed at least annually to determine whether they are in excess of their recoverable amount. If the carrying amount of a non-current asset exceeds the recoverable amount, the asset is written down to the lower value. In assessing recoverable amounts the relevant cash flows have not been discounted to their present value.

Note 2 - Information to be Provided to Members or the Registrar

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to provisions of sub-sections (1), (2) and (3) of Section 274, which reads as follows:

1. (i) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (ii) An organisation shall, on application made under sub-section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as is prescribed.
- (iii) A Registrar may only make an application under sub-section (1) at the request of the member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.
- (iv) Sub-sections 2(c) of Section 279, which requires the summary to contain a statement to the effect that the organisation will provide a copy of the report, accounts and statements free of charge to any member who requests a copy.

**AUSTRALIAN ROAD TRANSPORT
INDUSTRIAL ORGANISATION
(TASMANIAN BRANCH)
NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS AS AT 30 JUNE 2002
(CONTINUED)**

Note 3 - Depreciation

Depreciation is provided on a diminishing value basis over the estimated useful life of the assets involved.

Note 4 - Share Capital

The organisation is limited by guarantee and accordingly does not possess share capital.

Note 5 - Taxation

No liability exists for income tax as "*Employer Associations*" are exempt from income tax under section 50-15 of the Income Tax Assessment Act 1997. Therefore, tax effect accounting has not been adopted.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION (TAS)

DEPRECIATION SCHEDULE FOR YEAR ENDED 30 JUNE 2002

Item	Cost	Purchase Date	Opening WDV	Dim. Value Depreciation Rate	Prime Cost Depreciation Rate	Depreciation	Closing WDV
Desktop Computer	3769	31/01/1992	0	36%	100%	0	0
Sanyo Fax Machine	849	25/01/1995	0	25%	100%	0	0
IBM Harddrive	550	15/09/1997	108	36%		39	68
Office Equipment	7040	01/07/1984	0		100%	0	0
Nashua Photocopier	2150	31/01/1992	239	20%		48	191
Laptop Computer	6104	05/07/1999	1739		36%	1739	0
HP Fax Machine	454	25/05/2001	439		36%	163	276
Brother Printer	481	12/06/2001	473		36%	173	300
Desktop Scanner	1308	03/12/2001			36%	297	1011
Canon Printer	905	01/02/2002			36%	134	771
	<u>23610</u>		<u>2998</u>			<u>2593</u>	<u>2617</u>



TASMANIAN TRANSPORT ASSOCIATION

& Tasmanian Branch of the Australian Road Transport Industrial Organisation (ARTIO-Tas)

ABN 21 009 482 599

ABN 67 940 065 287

GPO Box 1524 HOBART Tas 7001

Website: <http://www.tta.org.au>

E-mail: ed@tta.org.au

Phone: 03 6244 7436

Fax: 03 6244 7910

Mobile: 0419 361 269

24 March 2003

Mr Clency Lapierre
Statutory Services Branch
Australian Industrial Registry
80 Collins St
Melbourne Vic 3000

By facsimile: 03 9654 6672

Dear Mr Lapierre

Re: Financial Statements for Financial Year to 30 June 2002

Thank you for your reminder letter of 11 March 2003.

The Tasmanian Branch of the Australian Road Transport Industrial Organisation (ARTIO-Tas) is set to have its Annual General Meeting on Friday 28 March 2003. The lateness of the AGM is due to the need to fit in the Branch Committee elections which were conducted by the Australian Electoral Commission.

Barring accidents, I expect to lodge the audited accounts with the Hobart Registry on Monday 31 March 2003.

Yours sincerely

Warwick Counsell
Secretary/Treasurer
ARTIO-Tas



AUSTRALIAN INDUSTRIAL REGISTRY

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9654 6672

Mr. Warwick Counsell
Secretary-Treasurer
Australian Road Transport Industrial Organisation
Tasmanian Australian Branch
31 Davey Street
HOBART TAS 7000

Dear Mr. Counsell

Re: Financial statements for year ended 30 June 2002 - FR2002/426

This is a courtesy letter to remind you of the financial reporting requirements of Part IX, Division 11 of the Workplace Relations Act 1996 ('the Act') in respect of financial year ended 30 June 2002.

An organisation registered under the Act or a branch of such an organisation is required to carry out the various steps of the financial reporting obligations within certain time-scales.

In relation to financial documents for year ended 30 June 2002, the auditor should have made a report to the branch as required by subsection 276(1) of the Act before 31 December 2002.

If you have not done so already you should consider implementing the following steps:

- provision of copies of the auditor's report, accounts and statements to the members,
- following provision of copies to the members, presentation of the auditor's report, accounts and statements to a meeting of the members or the committee of management
- lodgement of copies of the auditor's report, accounts and statements in the Industrial Registry accompanied by your certificate confirming that the documents so lodged are copies of those presented to the relevant meeting - the certificate should specify the type of meeting and the date when the meeting was held.

In the normal course of events, financial statements for year ended 30 June 2002 should be lodged in the Industrial Registry before 31 March 2003. Please note that the Act provides for extensions of time to be sought and granted in certain circumstances.

If you have already taken steps to have the financial statements lodged in the Industrial Registry before 31 March 2003, please disregard this letter.

I have enclosed for your information a notice describing the financial reporting requirements in more detail, including the time-scales prescribed by the legislation.

Should you wish to discuss this letter please contact me on (03) 8661 7787.

Yours sincerely

Clency Lapierre
Statutory Services Branch

11 March 2003



AUSTRALIAN INDUSTRIAL REGISTRY

Australian Industrial Registry
Level 35, Nauru House
80 Collins Street
MELBOURNE VIC 3000
Telephone: (03) 8661 7888
Fax: (03) 9654 6672

Ref: FR2002/426-[278V-TAS]

Mr. Warwick Counsell
Secretary-Treasurer
Australian Road Transport Industrial Organization-
Tasmanian Branch
GPO Box 1524
HOBART TAS 7001

Dear Mr. Counsell

**Re: Australian Road Transport Industrial Organization-Tasmanian Branch
Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 30 June, 2002.

The legislative scheme set out in Part IX, Division 11 of the Act is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

Please do not hesitate to contact me on (03) 8661 7787 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Clency Lapierre
Team Manager
E-mail: clency.lapierre@air.gov.au
11 July, 2002

**AUSTRALIAN ROAD TRANSPORT
INDUSTRIAL ORGANISATION
(TASMANIAN BRANCH)
SECRETARY'S CERTIFICATE**



I, Warwick Counsell, Secretary of the Australian Road Transport Industrial Organisation (Tasmanian Branch) declare that the accompanying documents are copies of the auditor's report, accounts and statements and prescribed information notice that were presented to the Annual General Meeting of the organisation held on ... *28th March 2003* ...

This is in accordance with sub-section 279(6) of the Workplace Relations Act 1996.

.....
Warwick Counsell
SECRETARY/TREASURER
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
(TASMANIAN BRANCH)

Dated at Hobart ... *28th* ... day of ... *March 2003* ...



TASMANIAN TRANSPORT ASSOCIATION

& Tasmanian Branch of the Australian Road Transport Industrial Organisation (ARTIO-Tas)

ABN 67 940 065 287

GPO Box 1524 HOBART Tas 7001

Website: <http://www.tta.org.au>

E-mail: ed@tta.org.au

Phone: 03 6244 7436

Fax: 03 6244 7910

Mobile: 0419 361 269

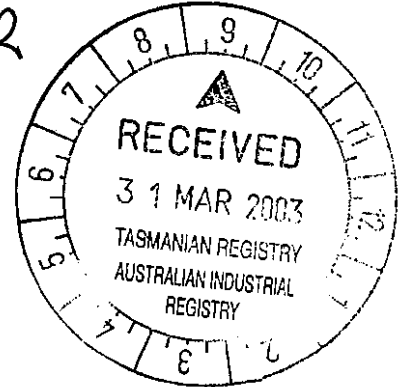
TO: DEPUTY INDUSTRIAL
REGISTRAR

FAX:

FROM: WARWICK COUNSELL
Executive Director

DATE: 28/3/03

PAGES: (including this page)



As required



AUSTRALIAN INDUSTRIAL REGISTRY

Level 36, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9655 0401

Mr. Warwick Counsell
Secretary / Treasurer
Australian Road Transport Industrial Organisation
Tasmanian Branch
GPO Box 1524
Hobart TAS 7001

Dear Mr. Counsell

Re: Financial statements for year ended 30 June 2002 - FR2002/426

Reference is made to the financial documents of the Australian Road Transport Industrial Organisation - Tasmanian Branch for the year ended 30 June 2002 which were lodged in the Industrial Registry on the 31st March 2003.

The financial documents have been filed.

Please note the following concerning the financial reporting requirements of the Workplace Relations Act 1996, requires your attention. **Your written response to this is requested by Friday, 25th April 2003 :-**

- **Insufficient time before documents presented to meeting**

Given that the auditor's report, accounting officer's and committee of management certificates are all dated 28 March 2003, it would appear that the committee of management meeting held on that date was not sufficient for the purposes of section 279(6). The meeting may have been sufficient for the purposes of regulation 109(2)(a).

Would you please confirm that the documents have been supplied to members in accordance with subsections 279(1) and (3), and presented to a meeting in accordance with subsection 279(6).

The relevant timescale requirements of the Act are summarised for your assistance in the attachment.

The following matter is referred to as reminder when preparing future financial documents. No further action is requested in respect of this:-

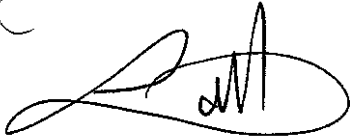
- **Audit not within six months**

The accounting records of the Australian Road Transport Industrial Organisation - Tasmanian Branch were not audited within six months of the end of the financial year (refer section 276(1) and regulation 113).

Such records should be audited within the required time.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7764.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L. Mathys', enclosed within a large, loopy oval flourish.

Leigh-Ann Mathys
Statutory Services Branch

10 April 2003