



4 November 2015

Mr Robin Phillips
Secretary/Treasurer
Australian Road Transport Industrial Organization-Tasmanian Branch
sent via email: ed@tta.org.au

Dear Mr Phillips,

**Australian Road Transport Industrial Organization-Tasmanian Branch
Financial Report for the year ended 30 June 2015 - [FR2015/154]**

I acknowledge receipt of the financial report of the Australian Road Transport Industrial Organization-Tasmanian Branch. The documents were lodged with the Fair Work Commission on 14 September 2015.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that the financial report for the year ending 30 June 2016 may be subject to an advanced compliance review.

I make the following comments to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged.

Reports must be provided to Members at least 21 days before the General Meeting of Members

The Designated Officer's Certificate states that the financial report was provided to members on 27 August 2015, and presented to a General Meeting of members on 10 September 2015. Under section 265(5)(a) of the RO Act, where the report is presented to a General Meeting of members, the report must be provided to members at least 21 days before that meeting.

If these dates are correct, the reporting unit only provided members the financial report 14 days before the General Meeting.

Please note that subsection 265(5) is a civil penalty provision and future failure to meet this timelines may result in an inquiry into the organisation and the General Manager of the FWC may apply under s.310(1) of the RO Act to the Federal Court of Australia for a pecuniary penalty order to be imposed on your organisation and, potentially, an officer whose conduct led to the non-compliance.

The FWC will confirm these concerns have been addressed prior to filing next year's report.

Reporting Requirements

On the FWC website a number of factsheets in relation to the financial reporting process and associated timelines are available. The most recent copy of the Reporting Guidelines and a model

set of financial statements can also be found. The FWC recommends reporting units use this model as it will assist in ensuring compliance with the RO Act, the s.253 Reporting Guidelines and the Australian Accounting Standards. Access to this information may be obtained via [this link](#).

If you have any queries regarding this letter, please contact me on (03) 8661 7796 or via email at Sam.Gallichio@fwc.gov.au.

Yours sincerely



Sam Gallichio
Adviser
Regulatory Compliance Branch

Australian Road Transport Industrial Organisation (Tasmanian Branch)

Financial Statements

For the Year Ended 30 June 2015

Australian Road Transport Industrial Organisation (Tasmanian Branch)

Financial Statements

For the Year Ended 30 June 2015

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Australian Road Transport Industrial Organisation (Tasmanian Branch)

ABN 67 940 065 287

Address PO Box 728. , RIVERSIDE TAS 7250

Australian Road Transport Industrial Organisation (Tasmanian Branch)


Certificate by Prescribed Designated Officer

s.268 Fair Work (Registered Organisations) Act 2009

Certificate for the period ended 30 June 2015

I, R Phillips, being the Secretary/Treasurer of the Australian Road Transport Industrial Organisation (Tasmanian Branch) certify:

- that the documents lodged herewith are copies of the full report for the Australian Road Transport Industrial Organisation (Tasmanian Branch) for the financial year ended 30 June 2015 referred to in s.268 of the Fair Work (Registered Organisations) Act 2009; and
- that the full report was provided to members of the reporting unit on 27 August 2015; and
- that the full report was presented to a general meeting of members of the reporting unit on 10 September 2015 in accordance with s.266 of the Fair Work (Registered Organisations) Act 2009.

Signature of prescribed designated officer: 
Name of prescribed designated officer: ROBIN HENRY PHILLIPS
Title of prescribed designated officer: SECRETARY TREASURER
Dated 11 September 2015

Operating report

for the period ended 30 June 2015

The committee presents its report on the reporting unit for the financial year ended 30 June 2015.

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

The principal activities of the Organisation during the financial year were to provide industrial and organising services to the members consistent with the objects of the organisation and particularly the object of protecting and improving the interest of the members

The organisation's principal activities resulted in maintaining the industry standards and protecting the members' businesses, particularly those involved with enterprise bargaining and industrial and workplace matters

No significant change in the nature of these activities occurred during the year

Significant changes in financial affairs

No significant changes in the Organisation's financial state of affairs occurred during the financial year

Right of members to resign

A member has the right to resign from the branch under s174 of the Fair Work (Registered Organisations) Act 2009, in accordance with rule 15 of the rules of the Branch, which reads:

15 - Withdrawal from Membership

- (1) *A member of the Branch may resign from membership by written notice addressed and delivered to the Secretary/Treasurer of the Branch of which he is a member. A notice shall be taken to have been received by the Branch when it is so delivered.*
- (2) *A notice of resignation from membership of the Branch takes effect:*
 - (a) *where the member ceases to be eligible to become a member of the Branch:*
 - (i) *on the day on which the notice is received by the Branch; or*
 - (ii) *on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;**whichever is later, or*
 - (b) *in any other case.*
 - (i) *at the end of two (2) weeks after the notice is received by the Branch, or*
 - (ii) *on the day specified in the notice;**whichever is later*

Operating report

for the period ended 30 June 2015

Right of members to resign (continued)

- (3) *A notice of resignation that has been received by the Branch is not invalid because it was not addressed and delivered in accordance with Rule 15(1)*
- (4) *A resignation from membership of the Branch is valid even if it is not affected in accordance with this section if the member is informed in writing by or on behalf of the Branch that the resignation has been accepted.*

Officers & employees who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee

Robin Phillips is a director of TWU Superannuation Nominees Pty Ltd, a trustee company that is the trustee of the TWUSUPER. The criterion for being a trustee was not that the officer is an officer of the reporting unit.

No other officer held a position as a trustee or a director of a company that is a trustee of a superannuation entity during the reporting period.

Number of members

The number of persons who, at the end of the reporting period, were recorded on the Register of members of the organisation was 41.

Number of employees

The organisation has no employees.


Names of Committee of Management members and period positions held during the financial year

The names of committee members throughout the year and at the date of this report are.

J DeBruyn
J Miller
M Thorpe
P Molineux
A Murray
R Phillips

The above persons held office for the full year unless otherwise indicated.

Signature of designated officer: 

Name and title of designated officer: 

Dated: 13 August 2015

**Committee of Management Statement
for the period ended 30 June 2015**

On the 13 August 2015 the Committee of Management of the Australian Road Transport Industrial Organisation (Tasmanian Branch) passed the following resolution in relation to the general purpose financial report (GPFR) for the year ended 30 June 2015:

The Committee of Management declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year.
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
 - (iv) where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation, and
 - (v) where information has been sought in any request by a member of the reporting unit or General Manager duly made under section 272 of the RO Act has been provided to the member or General Manager; and
 - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.
- (f) no revenue has been derived from undertaking recovery of wages activity during the reporting period.

This declaration is made in accordance with a resolution of the Committee of Management.

Signature of designated officer: 

Name and title of designated officer: **R PHILLIPS**

SECRETARY TREASURER

Dated. 13 August 2015

Australian Road Transport Industrial Organisation (Tasmanian Branch)

Statement of Comprehensive Income

For the Year Ended 30 June 2015

	Note	2015 \$	2014 \$
Revenue			
Subscriptions		7,700	6,960
Total revenue		<u>7,700</u>	<u>6,960</u>
Expenses			
Subscriptions (Capitation to ARTIO National)		7,724	6,960
Bank charges		121	124
Total expenses		<u>7,845</u>	<u>7,084</u>
Income tax expense		-	-
Total comprehensive income for the year		<u>(145)</u>	<u>(124)</u>

The accompanying notes form part of these financial statements.

Australian Road Transport Industrial Organisation (Tasmanian Branch)

Statement of Changes in Equity

For the Year Ended 30 June 2015

2015

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2014	2,042	2,042
Loss for the year	(145)	(145)
Balance at 30 June 2015	1,897	1,897

2014

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2013	2,166	2,166
Loss for the year	(124)	(124)
Balance at 30 June 2014	2,042	2,042

The accompanying notes form part of these financial statements.

Statement of Financial Position

As At 30 June 2015

	Note	2015 \$	2014 \$
ASSETS			
Current Assets			
Cash and cash equivalents		1,898	2,043
Total Current Assets		1,898	2,043
Non-Current Assets			
TOTAL ASSETS		1,898	2,043
LIABILITIES			
Current Liabilities			
Non-Current Liabilities			
NET ASSETS		1,898	2,043
EQUITY			
Accumulated funds		1,898	2,043
TOTAL EQUITY		1,898	2,043

Australian Road Transport Industrial Organisation (Tasmanian Branch)
For the Year Ended 30 June 2015

Recovery of Wages Activity

	2015	2014
	\$	\$
Cash assets in respect of recovered money at beginning of year		
Receipts	-	-
Total receipts	-	-
Payments		
Total payments	-	-
Cash assets in respect of recovered money at end of year	-	-
Number of workers to which the monies recovered relates	-	-
Aggregate payables to workers attributable to recovered monies but not yet distributed		
Payable balance	-	-
Number of workers the payable relates to	-	-
Fund or account operated for recovery of wages		

Australian Road Transport Industrial Organisation (Tasmanian Branch)

Statement of Cash Flows

For the Year Ended 30 June 2015

	2015	2014
Note	\$	\$
OPERATING ACTIVITIES:		
Cash received		
Receipts from members	<u>7,700</u>	6,960
Cash used		
Payments to suppliers	(7,724)	(6,959)
Bank charges	(121)	(124)
Payments to employees	-	-
Cash flows from other reporting units	-	-
Cash flows to other reporting units	-	-
Net cash from (used by) operating activities	<u>(145)</u>	(123)
INVESTING ACTIVITIES:		
FINANCING ACTIVITIES:		
Net increase (decrease) in cash held	(145)	(123)
Cash and cash equivalents at the beginning of the reporting period	<u>2,043</u>	2,166
Cash and cash equivalents at the end of the reporting period	<u><u>1,898</u></u>	<u>2,043</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2015

1 Summary of Significant Accounting Policies

(a) Basis of preparation of the financial statements

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the Fair Work (Registered Organisation) Act 2009. For the purpose of preparing the general purpose financial statements, the reporting unit is a not-for-profit entity.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

(b) Income Tax

The Organisation is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(c) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

(d) Property, Plant and Equipment

Property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation

The depreciable amount of all property, plant and equipment is depreciated over the useful lives of the assets to the Organisation commencing from the time the asset is held ready for use

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(e) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Organisation becomes a party to the contractual provisions of the instrument. For financial assets, this is the equivalent to the date that the Organisation commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial

Notes to the Financial Statements

For the Year Ended 30 June 2015

1 Summary of Significant Accounting Policies (continued)

recognition these instruments are measured as set out below.

Classification and subsequent measurement

Financial instruments are subsequently measured at cost. The Organisation has no assets or liabilities which are carried at fair value.

Financial Risk Management

The only financial instrument held by the Organisation is cash in its operating bank account. It is not exposed to any significant risk from financial instruments in the form of either market risk, credit risk or liquidity risk. Accordingly, no quantitative disclosures in relation to these are required in the financial report.

(f) Cash and cash equivalents

Cash and cash equivalents include cash on hand and deposits held at call with banks.

For the purposes of the statement of cash flows, because all transactions of the entity have been in cash the cash flow from operations is identical to the net profit, and so reconciliation is not necessary.

(g) Employee benefits

The organisation has no employees, and therefore its financial statements reflect nil amounts for employee entitlement provisions or for employee benefits expense.

No remuneration is paid to any of the management committee

(h) Critical accounting estimates and judgments

No significant estimates and judgements were required during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances. All transactions and balances are in cash, in relation to which there is no uncertainty.

(i) Adoption of new and revised accounting standards

During the current year, the Organisation adopted (to the extent relevant) all new and revised accounting standards. There were no changes required as a result of new accounting standards, and no changes are anticipated in future years from accounting standards issued but not yet operative.

Notes to the Financial Statements

For the Year Ended 30 June 2015

2 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Organisation, the results of those operations or the state of affairs of the Organisation in future financial years.

3 Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows.

Information to be provided to members or General Manager:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1)

4 Nil Activities under Reporting Guidelines

During the reporting period, no transactions in relation to any of the following items required to be reported occurred:

- 10 - going concern financial support received from another reporting unit
- 11 - going concern financial support provided to another reporting unit
- 12 - acquired an asset or liability due to an amalgamation under Part 2 of Chapter 3, a restructure of the branches of an organisation, a determination or revocation by the General Manager
- 14(b) - capitation fees received
- 14(c) - compulsory levies raised
- 14(d) - donations or grants received
- 14(e) - financial support received from another reporting unit
- 16(a) - fees incurred as consideration for employers making payroll deductions of membership subscriptions
- 16(c) - affiliation fees paid to each entity
- 16(d) - compulsory levies imposed
- 16(e) - grants or donations paid
- 16(h) - fees or allowances paid to persons to attend a conferences or other meeting as a representative of the reporting unit
- 16(i) - expenses incurred with holding meeting of members or any conferences or meeting of

Notes to the Financial Statements

For the Year Ended 30 June 2015

4 Nil Activities under Reporting Guidelines (continued)

councils, committees, panels or other bodies

- 16(j) - legal costs or other litigation expenses incurred
- 16(k) - penalties imposed under the RO Act
- 18 - receivable or payable with another reporting unit
- 20(a) - payables to employers as consideration for the employers making payroll deductions of membership subscriptions
- 20(b) - payables in respect of legal costs and other expenses related to litigation or other legal matters

5 Financial Affairs Administered by Another Entity

Bookkeeping and other aspects of financial administration are undertaken by the Tasmanian Transport Association Ltd. The volume and value of work involved is insignificant, and accordingly has not been quantified for the purposes of this report.

Independent Auditor's Report

To the members of Australian Road Transport Industrial Organisation (Tasmanian Branch)

Report on the Financial Report

We have audited the accompanying financial report of Australian Road Transport Industrial Organisation (Tasmanian Branch), which comprises the statement of financial position as at 30 June 2015, the statement of comprehensive income, statement of changes in equity, recovery of wages activity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the committee of management statement.

Committee's Responsibility for the Financial Report

The Committee of the organisation are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009* and is appropriate to meet the needs of the members.

The Committee's responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organisation's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

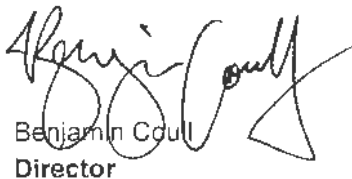
In conducting our audit, we have complied with the independence requirements of APES 110 *Code of Ethics for Professional Accountants* and the *Fair Work (Registered Organisations) Act 2009*.

Auditor's Opinion

In our opinion:

- (a) the financial report of Australian Road Transport Industrial Organisation (Tasmanian Branch) is in accordance with the *Fair Work (Registered Organisations) Act 2009*, including:
 - (i) giving a true and fair view of the organisation's financial position as at 30 June 2015 and of its performance for the year ended on that date, and
 - (ii) complying with Australian Accounting Standards.
- (b) Australian Road Transport Industrial Organisation (Tasmanian Branch) is a going concern, and is able to meet its financial obligations as and when they fall due


Synectic Audit & Assurance Pty Ltd


Benjamin Cull
Director

Date 13 August 2015

*Fellow and Certificate of Public Practice holder. Chartered Accountants Australia & New Zealand (No 93983)
Registered Company Auditor (No 217746)*