



Australian Government
Australian Industrial Registry

Level 35, 80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7764
Fax: (03) 9654 6672

Mr. John F. House
Industrial Officer
Australian Salaried Medical Officers Federation
Australian Capital Territory Branch
PO Box 560
Curtin ACT 2605

Dear Mr. House,

**Re: Schedule 1B of the Workplace Relations Act 1996 (the RAO Schedule)
Financial Reports for year ended 31 December 2004 - FR2004/758**

Thank you your letter dated 20 October 2005 and enclosed operating report of the abovementioned organisation for the year ended 31 December 2004 lodged in the Registry on 24 October 2005.

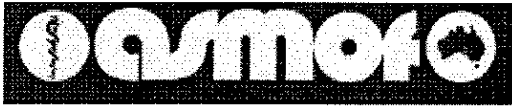
The documents have now been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'M Beare'.

Marylyn Beare
Statutory Services Branch

7 June, 2021



Australian Salaried Medical Officer's Federation
Australian Capital Territory Branch

PO Box 560 Curtin ACT 2605. 42 Macquarie St, Barton ACT 2600
Phone: 02 6270 5410. Fax: 02 6273 0455.
E-mail: asmof.act@ama-act.com.au

OFFICE BEARERS

PRESIDENT

Dr Peter Collignon
(02) 6244 2105

SECRETARY

Dr Mark Hurwitz
(02) 6244 2066

TREASURER

Dr Ian Jeffery
(02) 6244 2178

20 October 2005

Mr Ian Stewart
Statutory Services Branch
Australian Industrial Registry
Level 35, Nauru House
80 Collins Street
MELBOURNE VIC 3000

Dear Mr Stewart

Your Ref: FR2004/758-[132N-ACT]

Thank you for your telephone advice and follow up letter of 5 October 2005.

Attached please find the Branch's Operating Report for the year ended 31 December, 2004 which I hope meets requirements. The report was considered by our Committee of Management on 14 October and distributed to members on 19 October 2005.

I have sought to ensure compliance with all aspects of the RAO Schedule next year, including content, format and timelines.

Yours sincerely

John F House
Industrial Officer
E-mail: asmof.act@ama-act.com.au

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION
AUSTRALIAN CAPITAL TERRITORY BRANCH**

OPERATING REPORT FOR THE YEAR ENDED 31 DECEMBER 2004

Principal Activities

The principal activities of the Branch during the financial year were to:

- improve and protect the salaries and conditions of employment of our members;
- represent our members in approaches to and discussions with their employer;
- negotiate collective agreements which improve the conditions of employment of our members;
- enforce existing industrial agreements on behalf of our members; and
- promote industrial peace through conciliation and arbitration.

Results of Principal Activities

The Branch's principal activities resulted in the maintenance and improvement of the salaries and conditions of employment of our members all of whom are covered by a collective agreement.

Significant Changes in the Nature of Principal Activities

There were no significant changes in the nature of the Branch's principal activities during the financial year.

Significant Changes in the Branch's Financial Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Branch.

Manner of Resignation – s254(2)©

Members may resign from the Branch in accordance with Rule 11 which reads as follows:

“A member may resign from membership by written notice addressed and delivered to the Branch Secretary. Resignation from membership takes effect:

- (i) where the member ceases to be eligible to become a member of the Federation:
 - (a) on the day on which the notice is received by the Federation; or
 - (b) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member.whichever is later, or
- (ii) in any case:
 - (a) at the end of 2 weeks after the notice is received by the Federation, or

(b) on the day specified in the notice;
whichever is later.

Any dues not paid by a former member of the Federation may be, sued for and recovered, in a court of competent jurisdiction, as a debt to the Federation. In special circumstances, the Federal Council may accept the resignation of a member and release the member from any or all outstanding obligations to the Federation.

A notice delivered to the person mentioned in sub-rule (i) shall be taken to have been received by the Federation when it was delivered.

A notice of resignation that has been received by the Federation is not invalid because it was not addressed and delivered in accordance with sub-rule (i).

A resignation from membership of the Federation is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the Federation that the resignation has been accepted.

In special circumstances the Federal Council may by resolution accept the resignation of a member and release the member from any or all outstanding obligations to the Federation, notwithstanding that the provisions of these Rules have not been complied with.”

Trustee or Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme

No Officer of the Branch was a Trustee or Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme.

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Financial Members was 148.

Number of Employees

There were no employees of the Branch.

Members of the Committee of Management

The persons who held office as members of the Committee of Management of the Branch at the beginning of the financial year were:

Branch President:	Dr Peter Collignon
Vice President:	Dr Will Matthiesson
Secretary:	Dr Mark Hurwitz
Treasurer:	Dr Lavinia Hallam

Branch Councillor: Dr Paul Lamberth
Branch Councillor: Dr Suzanne Packer

Name: _____

Title: _____

Date: 14 October 2005



Australian Government
Australian Industrial Registry

Level 35
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9655 6672
Email: iaim.stewart@air.gov.au

Mr John House
Industrial Officer
Australian Salaried Medical Officers Federation
Australian Capital Territory Branch
PO Box 560
CURTIN ACT 2605

Dear Mr House

Re: Financial Reports for year ended 31 December 2004

I acknowledge receipt of your letter of 19 September 2005.

First, I note section 270 of Schedule 1B of the Workplace Relations Act 1996 provides, amongst other things, that a reporting unit "... that is *the whole of an organisation*" (my italics) may apply for a certificate that its income for the financial year did not exceed \$100,000. If the Registrar issues a certificate there are reduced reporting requirements. It is apparent therefore the certificate requested is not available to the Branch.

Secondly, whilst I understand the predicament you outline in your correspondence that does not lessen the Branch's financial reporting obligations under the Act. I have no discretion to waive the application of the financial reporting requirements in the Act. Notwithstanding this observation, in recognition that this is the first full year of operation of the new regime for your Branch, I am prepared to file the documents lodged if the reporting unit prepares an operating report, circulates it to members and then files that document in the Registry. To assist you in that regard I have enclosed an operating report you may wish to use as a guide.

However, in the future, the Registrar will require full compliance with each aspect of the financial reporting obligations. As you have previously been advised the legislation provides for civil penalties in the event various requirements of the Schedule are not met. I advise future non-compliance may attract a penalty(s) as appropriate.

Again, as you have been advised previously, the Industrial Registrar is keen to assist reporting units fully satisfy the requirements of Schedule 1B. I am happy to provide reasonable assistance to you in order to meet the current legislative requirements.

I can be contacted by telephone on (03) 8661 7787 or email at iaim.stewart@air.gov.au if you wish to discuss this correspondence.

Yours sincerely

Iain Stewart
Statutory Services Branch
5 October 2005

Australian Salaried Medical Officers Federation

Australian Capital Territory Branch

Registered Office: 42 Macquarie Street, Barton, ACT, 2600
Postal Address: PO Box 560, Curtin, ACT 2605,
Telephone : 02 6270 5416 Facsimile : 02 6273 0455

OFFICE BEARERS:

PRESIDENT:	VICE PRESIDENT:	SECRETARY:	TREASURER:
Dr Peter Collignon (02) 6244 2105		Dr Mark Hurwitz (02) 6244 2066	Dr Ian Jeffery (02) 6244 2222

19 September 2005

Ms Marylyn Beare
Statutory Services Branch
Australian Industrial Registry
Level 35, Nauru House
80 Collins Street
MELBOURNE VIC 3000

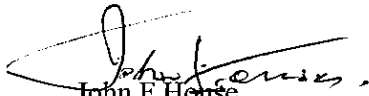
Dear Ms Beare

Your Ref: FR2004/758

Thank you for your letter of 14 September and its contents have been carefully noted. However given the small membership of the ACT Branch (currently 151), its limited resources including me as part-time industrial officer working only two days per week largely on industrial matters rather than on financial and compliance issues, I am disappointed that the Branch's financial reports can't be filed in their present form. At present I am fully occupied with negotiations for a new Enterprise Agreement for salaried medical officers which includes complex issues associated with Rights of Private Practice.

Accordingly ACT ASMOF hereby formally applies for a certificate pursuant to s 270 of the Workplace Relations Act.

Yours sincerely



John F House
Industrial Officer
E-mail: asmof.act@ama-act.com.au



Australian Government

Australian Industrial Registry

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Mr. John F. House
Industrial Officer
Australian Salaried Medical Officers Federation
Australian Capital Territory Branch
PO Box 560
Curtin ACT 2605

Dear Mr. House,

**Re: Schedule 1B of the Workplace Relations Act 1996 (the RAO Schedule)
Financial Reports for year ended 31 December 2004 - FR2004/758**

I have received the financial documents of the abovementioned organisation for the year ended 31 December 2004 lodged under cover of your communication dated 12 August 2005. The documents were received in the Registry on 19 August 2005.

I note in your letter of 12 August 2005 your advice that the branch has "not complied with all of the requirements of the RAO Schedule". As you would be aware, the Workplace Relations (Registration and Accountability of Organisations) legislation came into operation on 12 May 2003. The accounts for the period covered by the abovementioned documents should have been prepared in accordance with the relevant provisions of Schedule 1B of the Act (the RAO Schedule), the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003 and the Reporting Guidelines issued by the Industrial Registrar.

I have included for your assistance financial documents that have been filed having been determined that, by and large, they complied with the reporting entities' obligations. Given the relative newness of the current regime I am reluctant to nominate these accounts as model accounts but I do think they meet the key requirements.

Although the financial documents have been completed under the previous provisions of the Workplace Relations Act 1996 rather than the RAO Schedule, I have examined such documents for compliance with the previous provisions of the Workplace Relations Act.

It should be noted that the Industrial Registrar attaches importance to reporting units both fully satisfying the obligations under Schedule 1B and to those obligations being discharged within the requisite timeframes. In the absence of full compliance with your obligations, I advise the financial report will not be filed. Therefore the obligations under Schedule 1B must be met in relation to future financial documents.

I suggest we discuss further what is necessary for the branch to do to enable the financial documents to be filed after you have had the opportunity to read the enclosed documents. I can understand the branch's reluctance to recommit to the entire process again. Without pre-empting the outcome of that discussion, it is my view that, as a minimum, the branch will have to prepare a operating report and circulate it to members, and then lodge it with the Registry.

Should you have any queries, please contact me Wednesdays on (03) 8661 7764.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'M Beare'. The 'M' is stylized with a large loop, and the 'Beare' is written in a cursive script.

Marylyn Beare
Statutory Services Branch

14 September, 2005

Australian Salaried Medical Officers Federation

Australian Capital Territory Branch

Registered Office: 42 Macquarie Street, Barton, ACT, 2600
Postal Address: PO Box 560, Curtin, ACT 2605,
Telephone : 02 6270 5416 Facsimile : 02 6273 0455

OFFICE BEARERS:

PRESIDENT:	VICE PRESIDENT:	SECRETARY:	TREASURER:
Dr Peter Collignon (02) 6244 2105		Dr Mark Hurwitz (02) 6244 2066	Dr Ian Jeffery (02) 6244 2222

12 August 2005

Mr Larry Powell
Australian Industrial Registry
Level 35, Nauru House
80 Collins Street
MELBOURNE VIC 3000

Dear Mr Powell

Your Ref: FR2004/758-[132N-ACT]

Please find enclosed a copy of the completed audited accounts of the ASMOF ACT Branch for the year ending 31 December 2004. Copies of the accounts were distributed to all members on 6 July 2005. The audited accounts were discussed with members at the Branches Annual General Meeting convened at The Canberra Hospital on the evening of 1 August 2005. On 12 August 2005 ASMOF Branch Council passed the following resolution:

"This ASMOF ACT Branch Council meeting of 12 August 2005 endorses the Branch financial accounts for the year ending 31 December 2004 as audited by Beverly Alley and as distributed to all members on 6 July 2005"

Also attached is the Secretary's Certificate in accordance with the requirements of the Workplace Relations Act 1996.

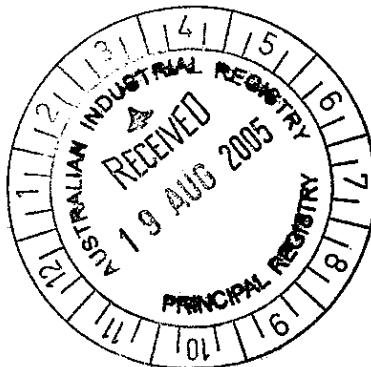
Unfortunately we have not complied with all of the requirements of the ROA Schedule although the Branch President spoke at some length during the AGM about the union's activities and members asked several questions in this regard. Accordingly we would appreciate it if you can accept what we have supplied under s 270.

Yours sincerely


John F House

Industrial Officer

E-mail: asmof.act@ama-act.com.au



WORKPLACE RELATIONS ACT 1996

AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION

ACT BRANCH

Certificate of Secretary S268 of Schedule 1B

I, Mark David Hurwitz, Secretary of the Australian Salaried Medical Officers Federation, ACT Branch certify:

- that the documents lodged herewith are copies of the General Purpose Financial Report and Auditor's Report referred to in the RAO Schedule; and
- that these reports were provided to members on 6 July 2005; and
- that these reports were presented to a general meeting of members on 1 August 2005 in accordance with section 266 of the RAO Schedule.



Dr Mark David Hurwitz

Secretary
Australian Salaried Medical Officers Federation, ACT Branch

12 August 2005

**AUSTRALIAN SALARIED MEDICAL
OFFICERS' FEDERATION (ACT)**

ABN 80 383 854 756

**AUDITED FINANCIAL STATEMENTS
FOR YEAR ENDED
31 DECEMBER 2004**

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)

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Accounting Officer's Certificate

Auditor's Report

Statement of Financial Performance

Statement of Financial Position

Statement of Cash Flows

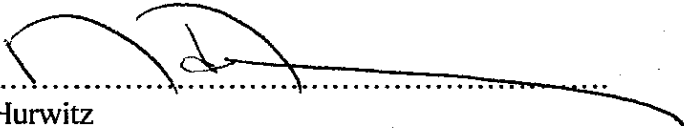
Notes to the Financial Statements

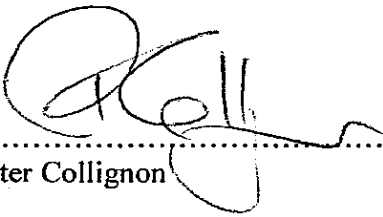
AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, Mark Hurwitz and Peter Collignon, being two members of the Committee of the Australian Salaried Medical Officers' Federation (ACT), do state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:-

- I. In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the organisation as at 31 December 2004.
- II. In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 December 2004 in accordance with the rules of the organisation.
- III. To the knowledge of any member of the Committee, there have not been, during the financial year to which the accounts relates, instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under subsection 274(2) of the Act), or copies of those records or documents, or copies of the rules of the organisation, have not been furnished, or made available to members of the organisation in accordance with the Workplace Relations Act 1996, the Regulations, thereto or the rules of the organisation.
- IV. The organisation has complied with subsection 279 (1) and 279 (6) of the Act in relation to the financial accounts in respect of the year ended 31 December 2004.


.....
Mark Hurwitz


.....
Peter Collignon

Date:..... July 1st 2005

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)

ACCOUNTING OFFICERS' CERTIFICATE

I, Ian Jeffery, being the Officer responsible for keeping the accounting records of the Australian Salaried Medical Officers' Federation (ACT), certify that as at 31 December 2004 the number of members of the organisation was *148*.

In my opinion:-

- I. The attached accounts show a true and fair view of the financial affairs of the organisation as at 31 December 2004;
- II. A record has been kept of all monies paid by, or collected from members of the organisation, and all monies so paid or those monies are to be credited, in accordance with the rules of the organisation;
- III. Before any expenditure was incurred by the organisation, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- IV. With regard to the funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- V. All loans or other financial benefits, other than remuneration in respect of their full-time employment with the organisation, made to persons holding office in the organization were authorised in accordance with the rules of the association;
- VI. The register of members of the organization was maintained in accordance with the Act.

.....
Ian Jeffery

Date:.....

1 July 05.

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)

**Independent audit report to the members of the
Australian Salaried Medical Officers' Federation (ACT)**

Scope

The financial report and Committee of Management's responsibility

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, committee of management's certificate and the accounting officer's certificate for the Australian Salaried Medical Officers' Federation (ACT) ("ASMOF"), for the year ended 31 December 2004.

The Committee members are responsible for preparing a financial report that presents fairly the financial position and performance of ASMOF ACT, and that complies with Accounting Standards in Australia, and in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

I conducted an independent audit of the financial report in order to express an opinion on it to the members of ASMOF. My audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

I performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with my understanding of the ASMOF's financial position, and of its performance as represented by the results of its operations and cash flows.

I formed my audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Committee.

While I considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of my procedures, my audit was not designed to provide assurance on internal controls.

I performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and my other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the Committee members and management of ASMOF.

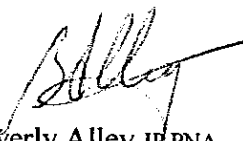
Independence

I am independent of the ASMOF, and have met the independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In my opinion:

- a) There were kept by the Australian Salaried Medical Officers' Federation (ACT) in relation to the year ended 31 December 2004 satisfactory accounting records including:
 - i. records of the sources and nature of the income of the organization (including income from members); and
 - ii. records of the nature and purpose of the expenditure of the organization;
- b) The information and explanation that officers or employees of the organization were required to provide were provided; and
- c) The financial report, which has been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia and Section 273 of the Workplace Relations Act 1996, is properly drawn up so as to give a true and fair view of:
 - i. the financial position of ASMOF at 31 December 2004; and
 - ii. its performance as represented by the results of its operations and cash flows for the year ended on that date.



Beverly Alley JPNA
Canberra
Date: 29 June 2005

Australian Salaried Medical Officers Federation - ACT A.B.N. 80 383 854 756**Statement of Financial Performance****For the year ended 31 December, 2004**

	2004	2003
	\$	\$
<hr/>		
Income		
Members Contribution	91,838.02	78,676.00
Interest received	3,071.07	424.35
Total income	<u>94,909.09</u>	<u>79,100.35</u>
Expenses		
Accountancy & Audit Fees	(3,000.00)	5,595.00
Affiliation Fees TLC		627.00
AMA Consultant Fees	38,597.62	35,040.00
Bank Fees And Charges	80.90	114.98
Capitation Fees ASMOF	4,389.09	3,863.64
RMO Association	7,293.00	10,845.45
Meeting Expenses	160.00	440.00
Mileage Allowance	854.68	1,999.59
Office Bearer Allowances	18,500.00	15,000.00
Parking	16.18	
Secretarial Expenses		552.00
Sundry expenses	331.19	
Travel, accom & conference		674.54
Total expenses	<u>67,222.66</u>	<u>74,752.20</u>
Surplus from Ordinary Activities	<u><u>27,686.43</u></u>	<u><u>4,348.15</u></u>
<hr/>		

Australian Salaried Medical Officers Federation - ACT A.B.N. 80 383 854 756
Statement of Financial Position As At 31 December, 2004

	Note	2004 \$	2003 \$
Current Assets			
Cash Assets			
Cash At Bank		42,704.43	19,378.90
Cash Management Account		16,983.54	16,786.49
Term Deposit		45,904.19	43,167.42
		<u>105,592.16</u>	<u>79,332.81</u>
Total Current Assets		<u>105,592.16</u>	<u>79,332.81</u>
Total Assets		<u>105,592.16</u>	<u>79,332.81</u>
Current Liabilities			
Payables			
- Trade creditors			10,500.00
			<u>10,500.00</u>
Current Tax Liabilities			
GST payable control account		3,422.69	
Input tax credit control account		(1,394.27)	
GST clearing		204.00	1,647.00
Amounts withheld from salary and wages		8,487.50	
		<u>10,719.92</u>	<u>1,647.00</u>
Total Current Liabilities		<u>10,719.92</u>	<u>12,147.00</u>
Total Liabilities		<u>10,719.92</u>	<u>12,147.00</u>
Net Assets		<u>94,872.24</u>	<u>67,185.81</u>
Equity			
Retained surplus		94,872.24	67,185.81
Total Equity		<u>94,872.24</u>	<u>67,185.81</u>

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)

Statement of Cash Flows for the Year Ended 31 December 2004

	2004	2003
Cash Flow from Operating Activities		
Receipts from Members	91,838.02	90,110
Payments to suppliers and committee	(68,649.74)	(71,580)
Interest Received	<u>3,071.07</u>	<u>424</u>
Net Cash provided by (used in) operating activities	26,259.35	18,954
Add opening cash brought forward	<u>79,332.81</u>	<u>60,378</u>
Cash at the end of the year	<u>\$105,592.16</u>	<u>\$79,332</u>

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)

Notes to the Financial Statements for year ended 31 December 2004

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These accounts are a general purpose financial report which has been prepared in accordance with applicable Accounting Standards and disclosures required by the Workplace Relations Act 1996. Other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) have also been complied with.

The financial report has been prepared on a cash basis of accounting including the historical cost convention and the going concern assumption.

b) Cash

Cash on hand and in banks and short term deposits are stated at the lower of cost and net realizable value.

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks, and money market investments readily convertible to cash within 2 working days, net of outstanding bank overdrafts.

c) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured.

Interest

Control of a right to receive consideration for the provision of, or investment in, assets has been attained.

d) Income Tax

The Australian Salaried Medical Officers' Federation (ACT) is exempt from income tax under section 50-15 of the Income Tax Assessment Act 1997

Goods and Services Tax (GST)

Revenues, expenses and assets are recognized net of the amount of GST except:

- Where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognized as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)

Notes to the Financial Statements – 31 December 2004 Cont'd

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2), and (3) of section 274 which reads as follows:

- 1) A member of an organization, or a Registrar, may apply to the organization for specified prescribed information in relation to the organization.
- 2) An organization shall, on application made under sub-section (1) by a member of the organization or a Registrar, make the specified information available to the member.
- 3) A Registrar may only make an application under sub-section (1) at the request of a member of the organization concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

3. RETAINED SURPLUS

	2004	2003
Balance at the beginning of the year	67,185	62,838
Net surplus (deficit)	<u>27,687</u>	<u>4,347</u>
Balance at end of year	<u>\$94,872</u>	<u>\$67,185</u>

4. STATEMENT OF CASH FLOWS

a)	Reconciliation of the operating profit after Tax to the net cash flows from operations		
	Operating surplus (deficit) after tax	27,687	4,347
	Changes in assets and liabilities		
	Goods and Services Tax (net)	9,073	4,107
	Increase (Decrease) in Trade Creditors	<u>(10,500)</u>	<u>10,500</u>
	Net cash flow from (used in) operating activities	<u>\$26,260</u>	<u>\$18,954</u>
b)	Reconciliation of cash		
	Cash balance comprises:		
	- General Cheque Account	42,704.43	19,378.90
	- Cash Management Account	16,983.54	16,786.49
	- Term Deposit	<u>45,904.19</u>	<u>43,167.42</u>
	Closing cash balance	<u>\$105,592.16</u>	<u>\$79,332.81</u>

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)

Notes to the Financial Statements – 31 December 2004 Cont'd

5. RELATED PARTY DISCLOSURES

The management Committee of the Australian Salaried Medical Officers' Federation (ACT) During the financial year comprised:
Dr Peter Collignon (President)
Dr Mark Hurwitz (Secretary)
Dr Lavinia Hallam (Treasurer – Jan to June 04)
Dr Will Matthiesson (Treasurer – July to Dec 04)

6. REMUNERATION OF COMMITTEE MEMBERS	2004	2003
Amounts received or due and receivable by the Councilors of the Australian Salaried Medical Officers' Federation (ACT)	<u>\$18,500</u>	<u>\$15,000</u>

7. SUBSEQUENT EVENTS

There have been no significant events which have occurred subsequent to 31 December 2004.

8. SEGMENT NOTE

The Australian Salaried Medical Officers' Federation (ACT) operates in one business segment being the provision of services to its members employed by the ACT government and in one geographical segment being within Australia.