



**Australian Government**  
**Australian Industrial Registry**

Level 35,  
80 Collins Street, Melbourne, VIC 3000  
GPO Box 1994S, Melbourne, VIC 3001  
Telephone: (03) 8661 7764  
Fax: (03) 9654 6672

Dr. Mark Hurwitz  
Secretary  
Australian Salaried Medical Officers Federation  
ACT Branch  
PO Box 560  
Curtin ACT 2605

Dear Dr. Hurwitz,

**Re: Schedule 1 of the Workplace Relations Act 1996 (the RAO Schedule)  
Financial Reports for year ended 31 December 2005  
FR 2005/643**

Reference is made to the financial reports of the ACT Branch of the abovenamed organisation for the year ended 31 December 2005. The documents were lodged in the Industrial Registry on 25 July 2006.

The documents have been filed.

Although the documents have been filed, I would like to comment on issues arising out of the reports. I make these comments to assist you when you next prepare financial reports and you do not need to take any further action in respect of the financial reports already lodged.

**1. General advice in relation to lodged financial report**

*Secretary's Certificate*

Your certificate mentions that it is pursuant to Section 268 of Schedule 1B of Workplace Relations Act 1996. Please note that it is Schedule 1 of Workplace Relations Act 1996.

*Auditor's report*

The opinion of the auditor made under the auditor's report is expressed in terms previously required under the Act. Subsection 257(5) of the RAO Schedule now sets out the matters upon which an auditor is required to make an opinion. The following wording would satisfy the requirements of the Schedule:

*"In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1 of the Workplace Relations Act 1996."*

A copy of this letter has also been forwarded to your auditor.

**2. Accounting officer's certificate**

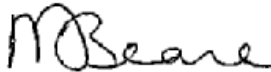
Please note that there is no requirement under the RAO Schedule to lodge an accounting officer's certificate.

**3. General Purpose Financial Report (GPFR)**

*Notes to the Financial Statements*

Your 'Notes to the Financial Statements' prepared under the General Purpose Financial Report (GPFR) sets out under Note 2 provisions relating to subsections 272(1), (3) and (4) of the RAO Schedule. Subsection 272(5) requires the GPFR to set out subsections 272(1), (2) and (3). Would you please ensure those subsections are included in the GPFR next year.

Yours sincerely,

A handwritten signature in black ink that reads "M Beare". The signature is written in a cursive style with a large, stylized 'M' and 'B'.

Marylyn Beare  
Statutory Services Branch

23 August, 2006

FR2005/1643

**Australian Salaried Medical Officers Federation  
Australian Capital Territory Branch**

Registered Office: 42 Macquarie Street, Barton, ACT, 2600  
Postal Address: PO Box 560, Curtin, ACT 2605,  
Telephone : 02 6270 5416 Facsimile : 02 6273 0455

**OFFICE BEARERS:**

<b>PRESIDENT:</b>	<b>VICE PRESIDENT:</b>	<b>SECRETARY:</b>	<b>TREASURER:</b>
Dr Peter Collignon (02) 6244 2105		Dr Mark Hurwitz (02) 6244 2066	Dr Ian Jeffery (02) 6244 2222

21 July 2006

Mr Larry Powell  
Australian Industrial Registry  
Level 35, Nauru House  
80 Collins Street  
MELBOURNE VIC 3000

Dear Mr Powell

**Your Ref: FR2004/758-[132N-ACT]**

Please find enclosed a copy of the General Purpose Operating Report for the ASMOF ACT Branch for the year ending 31 December 2005. Copies of the Report were distributed to all members on 27 June 2006. The Report was then discussed with members at the Branch's Annual General Meeting convened at The Canberra Hospital on the evening of 19 July 2006. After that meeting ASMOF Branch Council passed the following resolution:

*"This ASMOF ACT Branch Council meeting of 19 July 2006 endorses the Branch financial accounts for the year ending 31 December 2005 as audited by Beverly Alley and as distributed to all members on 27 June 2006"*

Also attached are Certificates in accordance with the requirements of the Workplace Relations Act 1996.

Yours sincerely



John F House  
Industrial Officer  
E-mail: [asmof.act@ama-act.com.au](mailto:asmof.act@ama-act.com.au)

Cc Mr Sim Mead, Federal ASMOF

**WORKPLACE RELATIONS ACT, 1996**

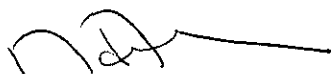
**Australian Salaried Medical Officers' Federation  
(ACT Branch)**

**Certificate pursuant to Section 268 of Schedule 1B *Workplace Relations Act 1996***

I, Dr Mark Hurwitz, Secretary of the Australian Salaried Medical Officers' Federation (ACT Branch), certify:

- That the documents lodged herewith are copies of the full report referred to in s 268 of the RAO Schedule; and
- That the full report was provided to members on 27 June and
- That the full report was presented to a general meeting of members of the Branch on 19 July 2006 in accordance with section 266 of the RAO Schedule.

Signature:



Date:

19 | 7 | 2006

**WORKPLACE RELATIONS ACT, 1996**

**Australian Salaried Medical Officers' Federation  
(ACT Branch)**

In accordance with section 237 of the RAO Schedule, details (including details of the position held) of any officer or member of the Branch who is:

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organization.

**No officers or members held such positions.**

Signature: 

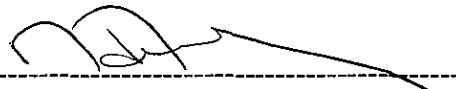
Date: 19/7/2006

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION  
(ACT BRANCH)**

**COMMITTEE OF MANAGEMENT'S STATEMENT**

On behalf of the Committee and in accordance with a resolution passed by the Committee, I, the undersigned, hereby declare that: -

- a) the financial statements and notes comply with the Australian Accounting Standards;
- b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- e) during the financial year to which GPFR relates and since the end of that year:
  - (i) meetings of the committee of the management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a manner consistent with each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of a reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

  
-----  
Dr Mark Hurwitz  
(Secretary)

Dated: 19/7/2006

Date resolution passed: 19/7/2006

**AUSTRALIAN SALARIED MEDICAL  
OFFICERS' FEDERATION (ACT)**

**ABN 80 383 854 756**

**AUDITED FINANCIAL STATEMENTS**

**FOR YEAR ENDED**

**31 DECEMBER 2005**

# **AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)**

## **Contents**

**Committee of Management's Certificate**

**Accounting Officer's Certificate**

**Auditor's Report**

**Statement of Financial Performance**

**Statement of Financial Position**

**Statement of Cash Flows**

**Notes to the Financial Statements**

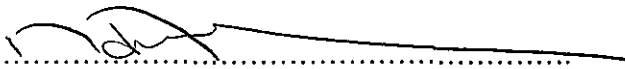


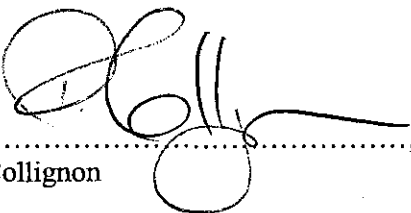
**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)**

**COMMITTEE OF MANAGEMENT'S CERTIFICATE**

We, Mark Hurwitz and Peter Collignon, being two members of the Committee of the Australian Salaried Medical Officers' Federation (ACT), do state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:-

- I. In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the organisation as at 31 December 2005.
- II. In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 December 2005 in accordance with the rules of the organisation.
- III. To the knowledge of any member of the Committee, there have not been, during the financial year to which the accounts relates, instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under subsection 274(2) of the Act), or copies of those records or documents, or copies of the rules of the organisation, have not been furnished, or made available to members of the organisation in accordance with the Workplace Relations Act 1996, the Regulations, thereto or the rules of the organisation.
- IV. The organisation has complied with subsection 279 (1) and 279 (6) of the Act in relation to the financial accounts in respect of the year ended 31 December 2005.

  
.....  
Mark Hurwitz

  
.....  
Peter Collignon

Date:..... 23/6/06 .....

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)**

**ACCOUNTING OFFICERS' CERTIFICATE**

I, Ian Jeffery, being the Officer responsible for keeping the accounting records of the Australian Salaried Medical Officers' Federation (ACT), certify that as at 31 December 2005 the number of members of the organisation was 138.

In my opinion:-

- I. The attached accounts show a true and fair view of the financial affairs of the organisation as at 31 December 2005;
- II. A record has been kept of all monies paid by, or collected from members of the organisation, and all monies so paid or those monies are to be credited, in accordance with the rules of the organisation;
- III. Before any expenditure was incurred by the organisation, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- IV. With regard to the funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- V. All loans or other financial benefits, other than remuneration in respect of their full-time employment with the organisation, made to persons holding office in the organization were authorised in accordance with the rules of the association;
- VI. The register of members of the organization was maintained in accordance with the Act.

.....  
Ian Jeffery



Date:.....

2/6/06

**BEVERLY ALLEY** JP PNA  
ABN 29 922 798 584  
PROFESSIONAL NATIONAL ACCOUNTANT

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)**

**Independent audit report to the members of the  
Australian Salaried Medical Officers' Federation (ACT)**

**Scope**

*The financial report and Committee of Management's responsibility*

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, committee of management's certificate and the accounting officer's certificate for the Australian Salaried Medical Officers' Federation (ACT) ("ASMOF"), for the year ended 31 December 2005.

The Committee members are responsible for preparing a financial report that presents fairly the financial position and performance of ASMOF ACT, and that complies with Accounting Standards in Australia, and in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

*Audit approach*

I conducted an independent audit of the financial report in order to express an opinion on it to the members of ASMOF. My audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

I performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with my understanding of the ASMOF's financial position, and of its performance as represented by the results of its operations and cash flows.

I formed my audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Committee.

While I considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of my procedures, my audit was not designed to provide assurance on internal controls.

I performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and my other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the Committee members and management of ASMOF.

### **Independence**

I am independent of the ASMOF, and have met the independence requirements of Australian professional ethical pronouncements.

### **Audit Opinion**

In my opinion:

- a) There were kept by the Australian Salaried Medical Officers' Federation (ACT) in relation to the year ended 31 December 2005 satisfactory accounting records including:
  - i. records of the sources and nature of the income of the organization (including income from members); and
  - ii. records of the nature and purpose of the expenditure of the organization;
- b) The information and explanation that officers or employees of the organization were required to provide were provided; and
- c) The financial report, which has been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia and Section 273 of the Workplace Relations Act 1996, is properly drawn up so as to give a true and fair view of:
  - i. the financial position of ASMOF at 31 December 2005; and
  - ii. its performance as represented by the results of its operations and cash flows for the year ended on that date.

Beverly Alley JP PNA  
PO Box 3693  
Weston Creek ACT 2611  
Date: 9 June 2006

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	2005	2004
	\$	\$
<b>RECEIPTS</b>		
Members Contributions	91,860.83	91,838.02
Interest Received	1,193.53	3,071.07
Office Bearer Allowance 2004 Returned	<u>1,250.00</u>	<u>          </u>
<b>Total Receipts</b>	<b><u>94,304.36</u></b>	<b><u>94,909.09</u></b>
 <b>PAYMENTS</b>		
Accountancy & Audit Fees	--	(3,000.00)
AMA Consultant Fees	38,181.84	38,597.62
Bank Fees and Charges	130.15	80.90
Capitation Fees ASMOF	--	4,389.09
RMO Association	9,600.00	7,293.00
TLC Affiliation Fees	852.17	--
Meeting Expenses	--	160.00
Mileage Allowance	861.52	854.68
Office Bearer Allowances	15,000.00	18,500.00
Parking	59.82	16.18
Sundry Expenses	<u>100.00</u>	<u>331.19</u>
<b>Total Payments</b>	<b><u>64,785.50</u></b>	<b><u>67,222.66</u></b>
 <b>Excess Receipts / Expenses for the year</b>	 <b><u>\$29,518.86</u></b>	 <b><u>\$27,686.43</u></b>

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2005**

	2005 \$	2004 \$
<b>CURRENT ASSETS</b>		
Cash at Bank Cheque Account	88,642.25	42,704.43
Cash Management Account	17,102.45	16,983.54
Term Deposit	<u>46,537.00</u>	<u>45,904.19</u>
<b>TOTAL ASSETS</b>	<b><u>152,281.70</u></b>	<b><u>105,592.16</u></b>
<b>CURRENT LIABILITIES</b>		
<b>Tax Liabilities</b>		
GST Payable	7,584.35	2,232.42
Amounts withheld from office bearer allowances	10,306.25	8,487.50
<b>Accrued Liabilities</b>		
Office Bearer Allowances for 2005	<u>10,000.00</u>	<u>--</u>
<b>TOTAL LIABILITIES</b>	<b><u>27,890.60</u></b>	<b><u>10,719.92</u></b>
<b>NET ASSETS</b>	<b><u>\$124,391.10</u></b>	<b><u>\$94,872.24</u></b>
<b>MEMBERS' EQUITY</b>		
Accumulated Funds	<b><u>\$124,391.10</u></b>	<b><u>\$94,872.24</u></b>

# AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)

## Notes to the Financial Statements for year ended 31 December 2005

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### a) Basis of Accounting

These accounts are a general purpose financial report which has been prepared in accordance with applicable Accounting Standards and disclosures required by the Workplace Relations Act 1996. Other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) have also been complied with.

The financial report has been prepared on a cash basis of accounting including the historical cost convention and the going concern assumption.

#### b) Cash

Cash on hand and in banks and short term deposits are stated at the lower of cost and net realizable value.

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks, and money market investments readily convertible to cash within 2 working days, net of outstanding bank overdrafts.

#### c) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured.

#### *Interest*

Control of a right to receive consideration for the provision of, or investment in, assets has been attained.

#### d) Income Tax

The Australian Salaried Medical Officers' Federation (ACT) is exempt from income tax under section 50-15 of the Income Tax Assessment Act 1997

#### *Goods and Services Tax (GST)*

Revenues, expenses and assets are recognized net of the amount of GST except:

- Where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognized as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

## AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)

### Notes to the Financial Statements – 31 December 2005 Cont'd

#### 2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2), and (3) of section 274 which reads as follows:

- 1) A member of an organization, or a Registrar, may apply to the organization for specified prescribed information in relation to the organization.
- 2) An organization shall, on application made under sub-section (1) by a member of the organization or a Registrar, make the specified information available to the member.
- 3) A Registrar may only make an application under sub-section (1) at the request of a member of the organization concerned, and the Registrar shall provide to a member, information received because of an application made at the request of the member.

3. <b>RETAINED SURPLUS</b>	2005	2004
Balance at the beginning of the year	94,872	67,185
Net surplus (deficit)	<u>29,519</u>	<u>27,687</u>
Balance at end of year	<u>\$124,391</u>	<u>\$94,872</u>

#### 4. STATEMENT OF CASH FLOWS

a) Reconciliation of the operating profit after Tax to the net cash flows from operations		
Operating surplus (deficit) after tax	39,519	27,687
<b>Changes in assets and liabilities</b>		
Goods and Services Tax (net)	7,170	9,073
Increase (Decrease) in Trade Creditors	<u>          </u>	<u>(10,500)</u>
Net cash flow from (used in) operating activities	<u>\$46,689</u>	<u>\$26,260</u>
b) Reconciliation of cash		
Cash balance comprises:		
- General Cheque Account	88,642.25	42,704.43
- Cash Management Account	17,102.45	16,983.54
- Term Deposit	<u>46,537.00</u>	<u>45,904.19</u>
Closing cash balance	<u>\$152,281.70</u>	<u>\$105,592.16</u>



## AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)

### Notes to the Financial Statements – 31 December 2005 Cont'd

#### 5. RELATED PARTY DISCLOSURES

The management Committee of the Australian Salaried Medical Officers' Federation (ACT) During the financial year comprised:  
Dr Peter Collignon (President)  
Dr Mark Hurwitz (Secretary)  
Dr Ian Jeffery (Treasurer)

#### 6. REMUNERATION OF COMMITTEE MEMBERS

	2005	2004
--	------	------

Amounts received or due and receivable by the Councilors of the Australian Salaried Medical Officers' Federation (ACT)	<u>\$15,000</u>	<u>\$17,856</u>
An amount of \$1,250 was cancelled from the 2004 year.		

#### 7. SUBSEQUENT EVENTS

There have been no significant events which have occurred subsequent to 31 December 2005.

#### 8. SEGMENT NOTE

The Australian Salaried Medical Officers' Federation (ACT) operates in one business segment being the provision of services to its members employed by the ACT government and in one geographical segment being within Australia.

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (ACT)**

**Statement of Cash Flows for the Year Ended 31 December 2005**

	2005	2004
Cash Flow from Operating Activities		
Receipts from Members	93,110.83	91,838
Payments to suppliers and committee	(47,614.82)	(68,650)
Interest Received	<u>1,193.53</u>	<u>3,071</u>
Net Cash provided by (used in) operating activities	46,689.54	26,259
Add opening cash brought forward	<u>105,592.16</u>	<u>79,333</u>
Cash at the end of the year	<u>\$152,281.70</u>	<u>\$105,592</u>

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION  
AUSTRALIAN CAPITAL TERRITORY BRANCH**

**OPERATING REPORT FOR THE YEAR ENDED 31 DECEMBER 2005**

Principal Activities

The principal activities of the Branch during the financial year were to:

- improve and protect the salaries and conditions of employment of our members;
- represent our members in approaches to and discussions with their employer;
- negotiate collective agreements which improve the conditions of employment of our members;
- enforce existing industrial agreements on behalf of our members; and
- promote industrial peace through conciliation and arbitration.

Results of Principal Activities

The Branch's principal activities resulted in the maintenance and improvement of the salaries and conditions of employment of our members all of whom are covered by a collective agreement.

Significant Changes in the Nature of Principal Activities

There were no significant changes in the nature of the Branch's principal activities during the financial year.

Significant Changes in the Branch's Financial Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Branch.

Manner of Resignation – s254(2)©

Members may resign from the Branch in accordance with Rule 11 which reads as follows:

“A member may resign from membership by written notice addressed and delivered to the Branch Secretary. Resignation from membership takes effect:

- (i) where the member ceases to be eligible to become a member of the Federation:
  - (a) on the day on which the notice is received by the Federation; or
  - (b) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member.whichever is later , or
- (ii) in any case:
  - (a) at the end of 2 weeks after the notice is received by the Federation, or

(b) on the day specified in the notice;  
whichever is later.

Any dues not paid by a former member of the Federation may be, sued for and recovered, in a court of competent jurisdiction, as a debt to the Federation. In special circumstances, the Federal Council may accept the resignation of a member and release the member from any or all outstanding obligations to the Federation.

A notice delivered to the person mentioned in sub-rule (i) shall be taken to have been received by the Federation when it was delivered.

A notice of resignation that has been received by the Federation is not invalid because it was not addressed and delivered in accordance with sub-rule (i).

A resignation from membership of the Federation is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the Federation that the resignation has been accepted.

In special circumstances the Federal Council may by resolution accept the resignation of a member and release the member from any or all outstanding obligations to the Federation, notwithstanding that the provisions of these Rules have not been complied with.”

#### Trustee or Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme

No Officer of the Branch was a Trustee or Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme.

#### Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Financial Members was 142.

#### Number of Employees

There were no employees of the Branch.

#### Members of the Committee of Management

The persons who held office as members of the Committee of Management of the Branch at the beginning of the financial year were:

Branch President:	Dr Peter Collignon
Vice President:	Vacant
Secretary:	Dr Mark Hurwitz
Treasurer:	Dr Ian Jeffery

Branch Councillor: Dr Paul Lamberth  
Branch Councillor: Dr Suzanne Packer

Name: PETER Collignon

Title: President

Date: 23/6/06

A handwritten signature in black ink, appearing to read 'Peter Collignon', with a large circular flourish at the end.