



AUSTRALIAN INDUSTRIAL REGISTRY

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7764
Fax: (03) 9654 6672

Mr. Peter Somerville
Executive Director
Australian Salaried Medical Officers Federation
New South Wales Branch
Locked Mail Bag No 13
Glebe NSW 2037

Dear Mr. Somerville,

**Re: Financial documents for year ended 31 December 2002
FR2002/875**

I have received the financial documents of the New South Wales Branch of the abovementioned organisation for the year ended 31 December 2002 lodged under cover of your communication dated 25 February 2004. The documents were received in the Registry on 26 February 2004.

Documents on website

The Registry has created an electronic file for each registered organisation and branch which is accessible through the AIRC web site. The documents lodged will be placed on the AIRC Website at www.e-airc.gov.au/132nsw. In light of the readier access which this will give to these documents, elected office bearers may wish to consider providing their work postal address (rather than their residential address) in the list of office bearers which is required to be lodged each year under RAO sections 233(1)(b) and (2).

Electronic lodgment

I encourage you to take advantage of the electronic lodgment service provided by the Registry for future lodgments. You may register as a user and then lodge your documents via the Electronic Lodgment page of the AIRC website at www.airc.gov.au. Alternatively, you may send an email with the documents attached to: RIATeam3@air.gov.au. Please note that the Rules of the Commission allow for electronic signatures to be used, other than for statutory declarations (see subrule 74A(1)). Where documents are lodged electronically, there will be no need to forward hard copies of the documents.

Outstanding Returns of Australian Salaried Medical Officers Federation (FR2002/872)

I have noted that the financial statements of the organisation for the year ended 31 December 2002 have not yet been lodged.

Please arrange for lodgement of the outstanding financial statements as soon as possible.

Should you have any queries, please contact me on (03) 8661 7764.

Yours sincerely,

A handwritten signature in black ink that reads "M Beare". The signature is written in a cursive style with a large, stylized initial 'M'.

Marylyn Beare
Statutory Services Branch

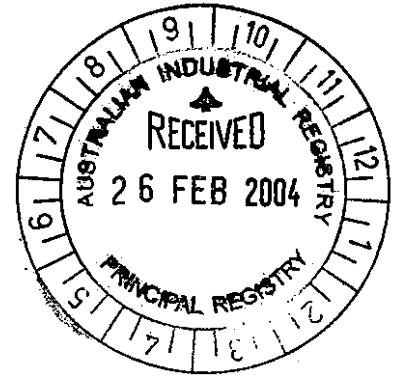
11 March, 2004



Australian Salaried Medical Officers'
Federation (New South Wales)

Level 3 Suite 46 330 Wattle Street Ultimo New South Wales 2007
Locked Mail Bag No 13 Glebe New South Wales 2037
Telephone: (02) 9212 6900 Facsimile: (02) 9212 6911
email: asmof@asmof.org.au

Mr Clency Lapierre
Statutory Services Branch
Australian Industrial Registry
GPO Box 1994S
MELBOURNE VIC 3001



25 February, 2004

Dear Mr Lapierre

OUTSTANDING FINANCIAL DOCUMENTS FOR YEAR ENDED 31
DECEMBER 2002 Ref: FR2002/875-[132N-NSW]

Please find attached:

1. Financial Documents covering the period 31 December 2002
2. Federation's Secretary's Certificate.

Yours faithfully,


Peter Somerville
Executive Director

CERTIFICATE BY SECRETARY

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION (New South Wales Branch)

[The provisions of section 518 (1) (b) of the *Industrial Relations Act 1991* and clause 65 of the *Industrial Relations Regulation 1992* apply as regulations under section 282 (3) of the *Industrial Relations Act 1996*]

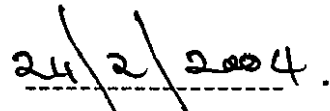
I, Geoffrey G Duggin Secretary of Australian Salaried Medical Officers' Federation(New South Wales Branch) hereby certify that the documents lodged herewith are true copies of the accounts, auditor's report and certificates presented to the committee of management meeting:

- held on 17 February 2004 in respect of the financial year of the organisation ending 31 December 2002

The documents lodged herewith are:

- (i) Copies of the accounts prepared in accordance with the requirements of section 510(1) of the 1991 Act and clause 58 of the 1992 Regulation, as applied by section 282(3) of the *Industrial Relations Act 1996*;and
- (ii) a copy of the certificate given by the accounting officer of the organisation in accordance with the requirements of section 510 (2) OF THE 1991 Act and clause 59 (1) (a) of the 1992 Regulation; and
- (iii) a copy of the certificate given by the committee of management in accordance with the requirements of section 510 (2) of the 1991 Act and clause 59 (1) (b) of the 1992 Regulation; and
- (iv) a copy of the report of the auditor of the organisation prepared in accordance with the requirements of section 514 of the 1991 Act; and
- (v) a statement by an officer of the organisation in respect of loans, grants or donations by the organisation which are notifiable in accordance with the requirements of section 280 of the 1996 Act.


(signature of secretary)


(date)

AUSTRALIAN SALARIED MEDICAL
OFFICERS' FEDERATION
(NEW SOUTH WALES BRANCH)
A.B.N. 34 115 887 098

FINANCIAL REPORTS
FOR THE YEAR ENDED
31ST DECEMBER, 2002

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
NEW SOUTH WALES BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER 2002**

	Note	2002	2001
		\$	\$
CLASSIFICATION OF EXPENSES BY NATURE			
Revenues from ordinary activities		51,360.00	49,320.00
Revenues from Interests		36.12	967.81
Depreciation and amortisation expenses		(18,789.00)	(15,694.00)
Other Expenses from Ordinary activities		(52,012.57)	(49,611.24)
		-----	-----
Surplus/ (Deficit) from ordinary activities		(19,405.45)	(15,017.43)
		-----	-----
Net surplus/(deficit) from ordinary activities attributable to members of the Federation		(19,405.45)	(15,017.43)
		-----	-----
Total changes in Members' Funds		(19,405.45)	(15,017.43)
		-----	-----

The accompanying notes form part of these financial statements

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
NEW SOUTH WALES BRANCH

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER 2002

	Note	2002 \$	2001 \$
Surplus/(Deficit) for the Year		(19,405.45)	(15,017.43)
		<hr/>	<hr/>
		(19,405.45)	(15,017.43)
Total Members' Funds at the beginning of the Financial Year		61,933.38	76,950.81
		<hr/>	<hr/>
ACCUMULATED MEMBERS' FUNDS AT END OF FINANCIAL YEAR		42,527.93	61,933.38
		<hr/>	<hr/>

The accompanying notes form part of these financial statements

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
NEW SOUTH WALES BRANCH

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER 2002

	Note	2002 \$	2001 \$
CURRENT ASSETS			
Cash	4	7,193.62	17,297.00
Other	5	6,410.96	6,410.96
TOTAL CURRENT ASSETS		<u>13,604.58</u>	<u>23,707.96</u>
NON-CURRENT ASSETS			
Property, plant and equipment	6	28,889.25	34,093.08
TOTAL NON-CURRENT ASSETS		<u>28,889.25</u>	<u>34,093.08</u>
TOTAL ASSETS		<u>42,493.83</u>	<u>57,801.04</u>
CURRENT LIABILITIES			
Accounts payable	7	(34.10)	(4,132.34)
TOTAL CURRENT LIABILITIES		<u>(34.10)</u>	<u>(4,132.34)</u>
TOTAL LIABILITIES		<u>(34.10)</u>	<u>(4,132.34)</u>
NET ASSETS (LIABILITIES)		<u>42,527.93</u>	<u>61,933.38</u>
MEMBERS' FUNDS			
Accumulated Funds		42,527.93	61,933.38
TOTAL MEMBERS' FUNDS		<u>42,527.93</u>	<u>61,933.38</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
NEW SOUTH WALES BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2002**

1 STATEMENT OF ACCOUNTING POLICIES

The financial reports have been prepared in accordance with the Workplace Relations Act 1996, and applicable Accounting Standards and other mandatory professional reporting requirements. The financial reports have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Organisation in the preparation of the financial reports.

Income Tax

The Organisation, being a registered Trade Union, is exempt from income tax on all of its income.

Depreciation

Fixed assets are written off over the estimated useful life of each asset using the straight line method.

Membership Subscriptions

The Organisation's membership subscriptions year runs from 1st January to 31st December. Only those membership subscription receipts which are attributable to the current year are recognised as revenue.

Accounting for the Goods and services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except:

The amount of GST incurred by the Federation as a purchaser that is not recoverable from the Australian Taxation Office is recognised as a part of the cost of acquisition of an asset or as part of an item or expense. Receivables and payables are stated with the amount of GST included.

Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with banks or financial institutions, investment in money market instruments maturing within less than two months, net of bank overdrafts.

2 INFORMATION TO BE PROVIDED TO MEMBERS OR TO THE REGISTRAR

In accordance with the requirements of the Workplace Relations Act.1996 the attention of Members is drawn to the provision of sub-sections (1) (2) and (3) of Section 274 which read as follows:

SECTION 274 INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

274(1) [Application for Information] A member of an organisation, or a Registrar may apply to the organisation for specified prescribed information in relation to the organisation.

274(2) [Provision of information] An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.

274(3) [Function of Registrar] A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
NEW SOUTH WALES BRANCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2002

	2002	2001
	\$	\$
Cash Flows from Operating Activities:		
Receipts from Subscriptions	56,496.00	49,320.00
Interest Received	36.12	967.81
General Administration & Direct Expenses	(51,691.82)	(54,088.64)
	<hr/>	<hr/>
Net Cash Provided by (Used in) Operating Activities	4,840.30	(3,800.83)
	<hr/>	<hr/>
Cash Flows from Investing Activities:		
Payment for Plant & Equipment	(14,943.68)	(34,665.62)
	<hr/>	<hr/>
Net Cash Provided by (Used in) Investing Activities	(14,943.68)	(34,665.62)
	<hr/>	<hr/>
Net Increase (Decrease) in Cash Held	(10,103.38)	(38,466.45)
Cash at Beginning of Financial Year	17,297.00	55,763.45
	<hr/>	<hr/>
CASH AT END OF FINANCIAL YEAR	7,193.62	17,297.00
	<hr/>	<hr/>

The accompanying notes form part of these financial statements

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
NEW SOUTH WALES BRANCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2002

	2002	2001
	\$	\$
NOTES TO THE STATEMENT OF CASH FLOWS		
Reconciliation of Cash		
For the purposes of the statement of cash flows, cash includes cash and at call deposits with banks, and investments in money market instruments, net of bank overdrafts. Cash at the end of financial year as shown in the statement of cash flows is reconciled to the related items in the statement of Financial Position as follows:		
Cash at Bank	7,193.62	17,297.00
Reconciliation of Net Cash provided by Operating Activities to Operating Result		
Operating Result Surplus(Deficit)	(19,405.45)	(15,017.43)
Non Cash Flows in Operating Result:		
Depreciation	18,789.00	15,694.00
Changes in Assets & Liabilities:		
Increase (Decrease) in Payables	5,456.75	(4,477.40)
Net Cash Provided by (used in) Operating Activities	4,840.30	(3,800.83)

The accompanying notes form part of these financial statements

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
NEW SOUTH WALES BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2002

	2002 \$	2001 \$
4 CASH		
Commonwealth Banking Corpn.	7,193.62	17,297.00
5 OTHER ASSETS		
CURRENT		
Prepayments	6,410.96	6,410.96
6 PROPERTY, PLANT AND EQUIPMENT		
Office Equipment	67,015.06	55,663.52
Less: Accumulated Depreciation	44,020.00	26,971.00
	22,995.06	28,692.52
Furniture & Fittings at Cost	9,083.19	6,849.56
Less: Accumulated Depreciation	3,189.00	1,449.00
	5,894.19	5,400.56
Total property, plant and equipment	28,889.25	34,093.08
7 ACCOUNTS PAYABLE		
CURRENT		
Input Tax Credits	(34.42)	(4,131.66)
GST Payable	(0.32)	(0.68)
	(34.10)	(4,132.34)

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
NEW SOUTH WALES BRANCH

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, Dr G Duggin and Dr M Sanger, being two Members of the Committee of Management of Australian Salaried Medical Officers' Federation (New South Wales Branch), do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:-

- (i) In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the Organisation as at 31st December, 2002.
- (ii) In the opinion of the Committee of Management, during the financial year to which these accounts relate, meetings of the Committee were held in accordance with the rules of the Organisation.
- (iii) To the knowledge of any Member of the Committee, during the financial year to which these accounts relate, there have been no instances where records of the Organisation or other documents (not being documents containing information made available to a Member of the Organisation under Sub-Section 274(2) of the Workplace Relations Act, 1996), or copies of these records or documents, or copies of the Rules of the Organisation, have not been furnished or made available to Members in accordance with the requirements of the Workplace Relations Act, 1996 the Regulations thereto, or the Rules of the Organisation.
- (iv) The Organisation has complied with Sub-Sections 279(1) and (6) of the Workplace Relations Act 1996 in relation to the financial accounts in respect of the previous year ended 31st December, 2001.

.....
DR G DUGGIN

Dated: 23 MAY 2003

.....
DR M SANGER

Dated: 23 MAY 2003

AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
NEW SOUTH WALES BRANCH

ACCOUNTING OFFICER'S CERTIFICATE

I, Dr Margaret Sanger, being the Officer responsible for keeping the accounting records of Australian Salaried Medical Officers' Federation (New South Wales Branch), certify that as at 31st December, 2002, the number of members of the Organisation was 1,401.

In my opinion:

- (i) The attached accounts show a true and fair view of the financial affairs of the Federation as at 31st December, 2002.
- (ii) A record has been kept of all monies paid by, or collected from members, and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the Organisation.
- (iii) To the extent to which the Rules of the Organisation require approval to be obtained to the incurring of expenditure, such approval was obtained.
- (iv) No payment was made out of a fund referred to in Regulation 107 (b) (xiii) or (xv) of the Workplace Relations Act, 1996 for a purpose other than the purpose for which the fund was operated.
- (v) The register of Members of the Organisation was maintained in accordance with the Workplace Relations Act, 1996.
- (vi) No loans or other financial benefits were made to any persons holding office in the Organisation.



DR M SANGER

Dated 23rd MAY 2003

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF

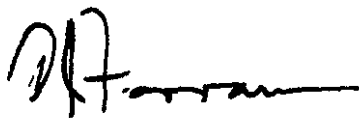
AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
NEW SOUTH WALES BRANCH

We have inspected and audited the accounting records kept by the Australian Salaried Medical Officers' Federation (New South Wales Branch), in respect of the year ended 31st December, 2002 and have received all the information and explanations for the purposes of our audit.

In our opinion:

- 1 There were kept by the Federation in respect of the year, satisfactory accounting records detailing the sources and nature of the income of the Federation (including income from members) and the nature and purposes of expenditure; and
- 2 The attached accounts and statements, prepared in accordance with Section 273 of the Workplace Relations Act.1996, and applicable Accounting Standards are properly drawn up so as to give a true and fair view of:
 - (a) The financial affairs of the Federation as at 31st December, 2002 and,
 - (b) The income and expenditure and deficit of the Federation for the year ended on that date.

CARRUTHERS FARRAM & CO
Chartered Accountants



D J FARRAM
Registered Company Auditor

Dated: 30 MAY 2003

Suite 4, Level 4
105 Pitt Street
SYDNEY NSW 2000

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
NEW SOUTH WALES BRANCH**

**INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2002**

	2002	2001
	\$	\$
INCOME		
Interest Received		
Bank	36.12	967.81
Subscriptions from ASMOF NSW	51,360.00	49,320.00
	51,396.12	50,287.81
EXPENDITURE		
Audit Fees	1,700.00	1,400.00
Bank Charges	0.30	51.47
Computer Expenses	2,084.00	-
Depreciation- Office Furniture & Equipment	18,789.00	15,694.00
Legal Costs	-	983.50
Repairs & Maintenance	1,041.00	272.00
Subscriptions to ASMOF Federal	39,687.27	38,110.91
Service Fees ASMOF NSW	7,500.00	7,500.00
Travelling Expenses	-	1,293.36
	70,801.57	65,305.24
SURPLUS/ (DEFICIT) FOR THE YEAR	(19,405.45)	(15,017.43)