



24 October 2014

Dr James Finn  
Secretary, Queensland Branch  
Australian Salaried Medical Officers' Federation  
88 L'Estrange Terrace  
KELVIN GROVE QLD 4059

Dear Dr Finn

**Australian Salaried Medical Officers' Federation Queensland Branch Financial Report for the year ended 31 December 2006 (FR2006/656), 31 December 2007 (FR2007/618), 31 December 2008 (FR2008/600), 31 December 2009 (FR2009/10276), 31 December 2010 (FR2010/2874), 31 December 2011 (FR2011/2879) and 31 December 2012 (FR2012/567)**

I acknowledge receipt of the above mentioned financial reports of the Australian Salaried Medical Officers' Federation Queensland Branch. These documents were lodged with the Fair Work Commission (FWC) on 27 August 2014. I also acknowledge the receipt of supplementary information, that is, an updated Committee of Management Statement for each of the above mentioned financial years, on 21 October 2014. This was in response to the letters sent to you by the FWC on 14 October 2014.

The financial reports have now been filed.

Please note that the filing of these financial reports does not release the Branch from any obligations or potential findings with the ongoing investigation. The issues surrounding the Branch's non compliance with the statutory timeframes for the preparation, presentation and lodgement of these reports will be further considered and examined within the current investigation.

**Reporting Requirements**

On the FWC website a number of factsheets in relation to the financial reporting process and associated timelines are available. The most recent copy of the Reporting Guidelines and a model set of financial statements can also be found. The FWC recommends reporting units use this model as it will assist in ensuring compliance with the *Fair Work (Registered Organisations) Act 2009*, the s.253 Reporting Guidelines and the Australian Accounting Standards. Access to this information may be obtained via [this link](#).

Should you wish to discuss this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7886 or by email at [joanne.fenwick@fwc.gov.au](mailto:joanne.fenwick@fwc.gov.au).

Yours sincerely

Joanne Fenwick  
Financial Reporting Specialist  
Regulatory Compliance Branch



Australian Salaried Medical Officers Federation  
Queensland Branch

88 L'Estrange Tce, Kelvin Grove QLD 4059

17 October 2014

Fair Work Commission  
11 Exhibition Street  
MELBOURNE VIC 3000

**By email: [orgs@fwc.org.au](mailto:orgs@fwc.org.au)**

Dear Ms Fenwick,

**ASMOF Queensland Branch – Financial statements and accounts**

I refer to your correspondence of 14 October 2014 and lodge on behalf of the ASMOF Queensland Branch:

- committee of management statement for the year ended 31 December 2006;
- committee of management statement for the year ended 31 December 2007;
- committee of management statement for the year ended 31 December 2008;
- committee of management statement for the year ended 31 December 2009;
- committee of management statement for the year ended 31 December 2010;
- committee of management statement for the year ended 31 December 2011; and
- committee of management statement for the year ended 31 December 2012.

I confirm that the next meeting of the Branch Council is currently scheduled for 18 November 2014. I will endeavour to provide the amended general purpose financial report and operating report for the year ended 31 December 2013 for you to review in advance of that meeting.

Yours faithfully

A handwritten signature in black ink, appearing to read 'James Finn', written over a white background.

Dr James Finn  
Branch Secretary

cc. Robert Pfeiffer  
cc. Joanne Fenwick

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

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**COMMITTEE OF MANAGEMENT STATEMENT**

*For the period ending 31 December 2007*

On behalf of the committee of management and in accordance with a resolution of the committee of management on 19/08/2014, in relation to the financial reports set out on pages 1 to 7, that in our opinion:

- 1 the financial statements and notes, comply with Australian Accounting Standards;
- 2 the financial statements and notes, comply with the reporting guidelines of the Industrial registrar;
3. the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Australian Salaried Medical Officers Federation Queensland Branch for the financial year ended 31 December 2007;
4. there are reasonable grounds to believe that the Australian Salaried Medical Officers Federation Queensland Branch will be able to pay its debts as and when they fall due;
5. during the financial year to which the general purpose financial report relates:
  - a. it is not known if meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
  - b. it is unclear if the financial affairs of Australian Salaried Medical Officers Federation Queensland Branch have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
  - c. it is unclear if the memberships were properly recorded;
  - d. it is unclear if the financial records of Australian Salaried Medical Officers Federation Queensland Branch were kept and maintained in accordance with the Registration and Accountability of Organisations (ROA) Schedule and the RAO Regulations;
  - e. it is unclear if the financial records of the reporting unit were kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation;
  - f. it is not known if any requests have been made by a member of Australian Salaried Medical Officers Federation Queensland Branch or a Registrar under section 272 of the ROA Schedule; and
  - g. there does not appear to have been any order of inspection of financial records made by the Commission under section 273 of the ROA Schedule;
6. the matters contained in paragraph 5(a) to (g) are the subject of current investigation by the Fair Work Commission; and
7. The ASMOF Queensland Branch did not undertake any wage recovery activity during the reporting period.



**Dr James Finn  
Branch Secretary**

Signed at Brisbane, this 17<sup>th</sup> day of October 2014.



FAIR WORK  
COMMISSION

14 October 2014

Dr James Finn  
Secretary, Queensland Branch  
Australian Salaried Medical Officers' Federation  
88 L'Estrange Terrace  
KELVIN GROVE QLD 4059

Dear Dr Finn

**Re: Lodgement of Financial statements and Accounts - Australian Salaried Medical Officers' Federation, Queensland Branch - for years ended 31 December 2006 (FR2006/656), 31 December 2007 (FR2007/618), 31 December 2008 (FR2008/600)**

I acknowledge receipt of the financial reports of the Australian Salaried Medical Officers' Federation, Queensland Branch [‘the reporting unit’] for the above years. The documents were lodged with the Fair Work Commission on 27 August 2014.

The reports were assessed against the requirements of Schedule 1 of the *Workplace Relations Act 1996* (‘the RAO Schedule’) and the Reporting Guidelines issued on 12 October 2004. The qualifications in the auditor’s statement in respect of each report are noted.

The Committee of Management Statements for the years 2007 and 2008 did not comply with paragraph 26(b) of the Reporting Guidelines because they did not specify the date of the passage of the resolution by the Committee. Please amend each Committee of Management Statement to include this date and resubmit to FWC.

The filing of the reports has been deferred until the above action has been completed.

If you have any queries regarding this, please contact me on (03) 8661 7886.

Yours sincerely

Joanne Fenwick  
Financial Reporting Specialist  
Regulatory Compliance Branch



Australian Salaried Medical Officers Federation  
Queensland Branch

88 L'Estrange Tce, Kelvin Grove QLD 4059

25 August 2014

Fair Work Commission  
11 Exhibition Street  
MELBOURNE VIC 3000

By email: [orgs@fwc.org.au](mailto:orgs@fwc.org.au)

Dear Mr Pfeiffer,

**AUDITED FINANCIAL REPORTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

I refer to the above and lodge on behalf of the ASMOF Queensland Branch:

- a copy of the full report for the year ended 31 December 2007; and
- a certificate by a prescribed designated officer that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with section 266.

Please confirm receipt of the enclosed reports.

Yours faithfully

A handwritten signature in black ink that reads "Jamie J. Finn". The signature is written in a cursive style.

Dr James Finn  
Branch Secretary

cc. Robert Pfeiffer

**Queensland Branch of  
Australian Salaried Medical Officers  
Federation**

c/- 88 L'Estrange Terrace, Kelvin Grove 4059  
PO Box 153, Kelvin Grove DC 4059  
Telephone (07) 3872 2288 • Facsimile (07) 3856 4727

Queensland Branch  
of

**ASMOF**

**PRESCRIBED DESIGNATED OFFICER'S CERTIFICATE**

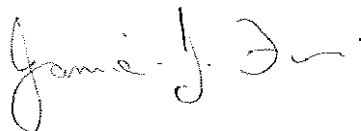
S268 of Schedule 1 Workplace Relations Act 1996

*Certificate for the year ended 31 December 2007*

I, Dr James Finn, Branch Secretary of the Queensland Branch of the Australian Salaried Medical Officers Federation, do certify that:

1. I am an Officer authorised by the Australian Salaried Medical Officers Federation, Queensland Branch rules to lodge these documents;
2. the documents lodged herewith are copies of the full report referred to in section 268 of Schedule 1 of the *Workplace Relations Act*;
3. the full report was provided to members on 21 August 2014; and
4. the full report was presented to the a meeting of the committee of management held on 25 August 2014 in accordance with section 266; Schedule 1 of the *Workplace Relations Act*.

Signed:



**Dr James Finn  
Branch Secretary**

Date:

25/08/14

## **Australian Salaried Medical Officers Federation, Queensland Branch**

**A.B.N. 49 206 267 484**

### **Operating Report for the Financial Year Ending 31 December 2007**

#### **Principal Activities**

The principal activities of the Australian Salaried Medical Officers Federation, Queensland Branch ('ASMOF Queensland Branch') during the financial year were to provide industrial services to the members consistent with the objects of ASMOF (see rule 5) and particularly:

- (a) to promote and protect the broad interests of Queensland salaried medical practitioners;
- (b) to provide services to its members; and
- (c) to advocate the provision and development of quality health services in Queensland.

No significant changes have occurred in the nature of those activities in the year.

#### **Results of the Principal Activities**

The ASMOF Queensland Branch's principal activities resulted in:

- (a) promoting and protecting the broad interests of Queensland salaried medical practitioners;
- (b) providing services to its members; and
- (c) advocating the provision and development of quality health services in Queensland.

#### **Significant changes in Organizations' financial affairs:**

No matters or circumstances arose during the reporting year that significantly affected the financial affairs of the ASMOF Queensland Branch.

#### **Right of Members to resign**

##### Manner of resignation S254 (2) (c)

Members may resign from the Organisation in accordance with rule 11, which reads as follows:

*"1) A member may resign their membership by notifying the Secretary in writing, addressed and delivered to that officer.*

*2) A notice of resignation from membership takes effect:*

- i) where the member ceases to be eligible to become a member of the Organisation:*
  - a) on the day on which the notice is received by the Organisation; or*
  - b) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;*

*which is later;*

*ii) in any other case:*

**Australian Salaried Medical Officers Federation, Queensland Branch**

**A.B.N. 49 206 267 484**

**Operating Report for the Financial Year Ending 31 December 2007**

- a) *at the end of two weeks, after notice is received by the Organisation;*
- or
- b) *on the day specified in the notice;*

*whichever is the later*

...

*(5) A notice of resignation that has been received by the Organisation is not valid because it was not addressed and delivered to the Secretary.*

*(6) A resignation from membership is valid even if it is not affected in accordance with this Rule if the member is informed in writing by or on behalf of the Organisation that the resignation has been accepted.*

**Number of Members**

The number of persons who, at the end of the financial year, were recorded on the Register of Members was 1,546.

**Number of employees**

There were no persons employed by ASMOF in respect of the ASMOF Queensland Branch.

**Members of the Committee of Management**

The persons who have held office as members of the Committee of Management since the beginning of the financial year were:

Dr Robert Riethmuller  
Dr Nick Buckmaster

Branch Secretary  
Branch Vice-President

Dr Alexandra Markwell  
Dr Clem Bonney  
Dr Daniel Halliday  
Dr Christian Rowan

Branch Councillor  
Branch Councillor (resigned during the year)  
Branch Councillor  
Branch Councillor

With the exception of Dr Bonney's resignation, the composition of the Committee remained unchanged during the reporting period.

**Trustees of Superannuation Entities**

No officer or member of reporting unit was:

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme, or
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public superannuation scheme; and

where a criterion for the officer or member being the trustee or director was that the officer or member is an officer or member of a registered organisation.

**Dr James Finn**  
**Branch Secretary**



**Date: 19 August 2014**



**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED  
31 DECEMBER 2007**

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**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2007**

	NOTE	2007 \$	2006 \$
<b>Revenue</b>			
Interest revenue		20	15
<b>Total revenue</b>		<b>20</b>	<b>15</b>
<b>Expenses</b>			
Audit expenses		(500)	(400)
Bank charges		(93)	(91)
<b>Total expenses</b>		<b>(593)</b>	<b>(491)</b>
<b>Surplus/(deficit) before income tax expense</b>		<b>(573)</b>	<b>(476)</b>
Income tax expense	1a	-	-
<b>Surplus/(deficit) after income tax expense</b>		<b>(573)</b>	<b>(476)</b>

**BALANCE SHEET  
AS AT 31 DECEMBER 2007**

	NOTE	2007 \$	2006 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	2,957	2,990
Trade and other receivables	4	-	40
<b>TOTAL CURRENT ASSETS</b>		<b>2,957</b>	<b>3,030</b>
<b>TOTAL ASSETS</b>		<b>2,957</b>	<b>3,030</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	5	500	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>500</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>500</b>	<b>-</b>
<b>NET ASSETS</b>		<b>2,457</b>	<b>3,030</b>
<b>EQUITY</b>			
Retained surpluses		2,457	3,030
<b>TOTAL EQUITY</b>		<b>2,457</b>	<b>3,030</b>

The accompanying notes form part of these financial statements.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2007**

<b>RETAINED SURPLUSES</b>	<b>\$</b>
<b>Balance at 1 January 2006</b>	<b>3,506</b>
Accumulated losses attributable to members	<u>(476)</u>
<b>Balance at 31 December 2006</b>	<b>3,030</b>
Accumulated losses attributable to members	<u>(573)</u>
<b>Balance at 31 December 2007</b>	<b><u>2,457</u></b>

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2007**

	<b>NOTE</b>	<b>2007</b>	<b>2006</b>
		<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Interest received		20	15
Other income		40	-
Payments to suppliers		(93)	(531)
<b>Net cash provided by/(used in) operating activities</b>	6(a)	<b><u>(33)</u></b>	<b><u>(516)</u></b>
Net increase/(decrease) in cash for the year		(33)	(516)
Cash at the beginning of the financial year		<u>2,990</u>	<u>3,506</u>
<b>Cash at the end of the financial year</b>	6(b)	<b><u>2,957</u></b>	<b><u>2,990</u></b>

The accompanying notes form part of these financial statements

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Workplace Relations Act, 1996* [the RAO schedules].

The financial report covers the Australian Salaried Medical Officers Federation, Queensland Branch ("ASMOF Queensland Branch") as a reporting unit. ASMOF Queensland Branch is a branch of the Australian Salaried Medical Officers Federation being an organisation registered pursuant to the *Workplace Relations Act 1996*.

The following is a summary of the material accounting policies adopted by the ASMOF Queensland Branch in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Basis of Preparation**

The accounting policies set out below have been consistently applied to all years presented.

*Reporting Basis and Conventions*

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values, or except where stated, current valuations of non-current assets. Costs are based on the fair values of the consideration given in exchange for assets.

**Accounting Policies**

**a) Income Tax**

No provision for income tax has been raised as ASMOF operates solely as a trade union under the *Workplace Relations Act 1996* and accordingly is exempt from income tax under Section 50-15 of the *Income Tax Assessment Act 1997*.

**b) Interest rate risk and credit risk exposure**

The ASMOF Queensland Branch manages its exposure to interest rates risk through regular review of its investment held with its financial institution and does not engage in significant transactions, which are speculative in nature.

The maximum credit risk exposure of financial assets is represented by the carrying amounts of assets recognised in the Balance Sheet, net of any provisions for losses.

The ASMOF Queensland Branch does not have any significant concentration of credit risk.

**c) Comparative Figures**

When required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**e) Revenue**

Revenue from subscriptions is accounted for on an accruals basis and is recorded as revenue in the year to which it relates.

Interest Revenue is recognised by the ASMOF Queensland Branch upon crediting to the ASMOF Queensland Branch's Bank Account.

All other revenue is recognised upon receipt.

**f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**g) Critical Accounting Estimates and Judgements**

The committee of management members evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the union.

**NOTE 2: INFORMATION TO BE PROVIDED**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of subsections (1), (2) and (3) of section 272, which reads as follows:

1. A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
2. The application must be in writing and must specify the period within which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

	2007 \$	2006 \$
<b>NOTE 3 CASH AND CASH EQUIVALENTS</b>		
Cash at bank	<u>2,957</u>	<u>2,990</u>
<b>NOTE 4: TRADE AND OTHER RECEIVABLES</b>		
GST Receivable	<u>-</u>	<u>40</u>
<b>NOTE 5: TRADE AND OTHER PAYABLES</b>		
Trade Payables	<u>500</u>	<u>-</u>
<b>NOTE 6: CASH FLOW INFORMATION</b>		
<b>a) Reconciliation of cash flow operations with surplus from ordinary activities after income tax:</b>		
Surplus/(deficit) from ordinary activities after income tax	(573)	(476)
(Increase)/decrease in trade and other receivables	40	(40)
(Increase)/decrease in trade and other payables	500	-
<b>Net cash provided/(used) by operating activities</b>	<b><u>(33)</u></b>	<b><u>(516)</u></b>
<b>b) Reconciliation of Cash</b>		
Cash at bank	<u>2,957</u>	<u>2,990</u>
	<b><u>2,957</u></b>	<b><u>2,990</u></b>

**c) The Union has no credit stand-by financing facilities in place.**

**d) There were no non-cash financing or investing activities during the financial year.**

**NOTE 7: RELATED PARTY TRANSACTIONS**

No officers of the ASMOF Queensland Branch directly or indirectly received or is due to receive remuneration from the ASMOF Queensland Branch or any related party in connection with the management of the ASMOF Queensland Branch.

Rule 13(7) of the ASMOF rules provides for an agreement whereby a member of ASMOF is a financial member if they pay subscriptions to an Associated Body. The Australian Salaried Medical Officers Federation, Industrial Organisation of Employees, Queensland ("ASMOFQ"), the Australian Medical Association Limited (AMA) and the Queensland Branch of the Australian Medical Association (AMAQ) are Associated Bodies of ASMOF pursuant to rule 13(8).

On 20 September 2007, ASMOFQ changed their name to the Salaried Doctors Queensland, Industrial Organisation of Employees ("SDQ").

ASMOF is a party to a conjoint membership agreement which, amongst other things, provide that persons that are financial members of ASMOFQ may become members of ASMOF without the payment of a further fee.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

Persons who do so, may be admitted as members of ASMOF pursuant to rule 9 of the ASMOF rules. No membership fees are received, handled or reported by the Queensland Branch of ASMOF in relation to such members. The ASMOF Queensland Branch cannot, arising from the conjoint arrangements, charge a further fee for such members.

Capitation fees of \$26,125.46 due from the ASMOF Queensland Branch to ASMOF were paid by the AMA pursuant to an agreement. No money for capitation was handled by the Queensland Branch of ASMOF.

Office space was provided by the AMAQ for use by the ASMOF Queensland Branch. Services were provided to members of the ASMOF Queensland Branch by AMAQ and ASMOFQ employees.

**NOTE 8: CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There are no known contingent liabilities and contingent assets as at 31 December 2007. (2006: Nil)

**NOTE 9: SEGMENT REPORTING**

The ASMOF Queensland Branch operated predominately in providing services for its members.

**NOTE 10: EVENTS AFTER THE BALANCE SHEET DATE**

There are no known events subsequent to reporting date affecting this financial report.

**NOTE 11: FINANCIAL INSTRUMENTS**

The ASMOF Queensland Branch's financial instruments consist primarily of deposits with banks.

The ASMOF Queensland Branch does not have any derivative instruments at 31 December 2007.

**NOTE 12: REPORTING GUIDELINES**

As required by section 255 and the reporting guidelines issued by the Industrial Registrar, the ASMOF Queensland Branch has not received membership fees, capitation fees, compulsory and voluntary levies, donations, grants and other financial support, other than what is disclosed on the Income Statement.

The ASMOF Queensland Branch has not paid employers for making payroll deductions for membership subscription, nor has it paid subscription fees, compulsory levies, grants and donations to other organisations.

The ASMOF Queensland Branch did not have any employees and did not pay any employment expenses during the reporting period.

The ASMOF Queensland Branch did not incur any legal fees or penalty fees during the reporting period.

The ASMOF Queensland Branch did not undertake any wage recovery activity during the reporting period.

These general purpose financial statements have been prepared in a consistent manner with the other branches of ASMOF.

**NOTE 13: GOING CONCERN**



**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

The financial statements have been prepared on the going concern basis. The ASMOF Queensland Branch is a part of the Australian Salaried Medical Officers Federation (ASMOF) and ASMOF is ultimately responsible for its debts. The ASMOF Queensland Branch has the ongoing support of ASMOF.

**NOTE 14: UNION DETAILS**

The principal place of business of the ASMOF Queensland Branch was:

Australian Salaried Medical Officers Federation, Queensland Branch  
88 L'Estrange Tce  
Kelvin Grove QLD 4059

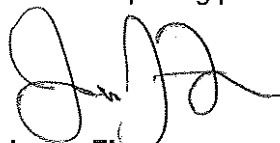
**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

**COMMITTEE OF MANAGEMENT STATEMENT**

*For the period ending 31 December 2007*

On behalf of the committee of management and in accordance with a resolution of the committee of management in relation to the financial reports set out on pages 1 to 7, that in our opinion:

1. the financial statements and notes, comply with Australian Accounting Standards;
2. the financial statements and notes, comply with the reporting guidelines of the Industrial registrar;
3. the financial statements and notes give a true and fair view of the financial performance, financial position and cashflows of the Australian Salaried Medical Officers Federation Queensland Branch for the financial year ended 31 December 2007;
4. there are reasonable grounds to believe that the Australian Salaried Medical Officers Federation Queensland Branch will be able to pay its debts as and when they fall due;
5. during the financial year to which the general purpose financial report relates;
  - a. it is not known if meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
  - b. it is unclear if the financial affairs of Australian Salaried Medical Officers Federation Queensland Branch have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
  - c. it is unclear if the memberships were properly recorded;
  - d. it is unclear if the financial records of Australian Salaried Medical Officers Federation Queensland Branch were kept and maintained in accordance with the Registration and Accountability of Organisations (ROA) Schedule and the RAO Regulations; and
  - e. it is not known if any requests have been made by a member of Australian Salaried Medical Officers Federation Queensland Branch or a Registrar under section 272 of the ROA Schedule; and
  - f. there does not appear to have been any order of inspection of financial records made by the Commission under section 273 of the ROA Schedule;
6. the matters contained in paragraph 5(a) to (f) are the subject of current inquiry by the Fair Work Commission; and
7. The ASMOF Queensland Branch did not undertake any wage recovery activity during the reporting period.



**Dr James Finn  
Branch Secretary**

Signed at Brisbane, this 19<sup>th</sup> day of August 2014.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION, QUEENSLAND BRANCH**

***Report on the Financial Report***

We have audited the accompanying financial report of the Australian Salaried Medical Officers Federation Queensland Branch ("ASMOF Queensland Branch"), which comprises the balance sheet as at 31 December 2007 and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the Committee of Management.

***Committee's Responsibility for the Financial Report***

The Committee of Management of ASMOF Queensland Branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the financial reporting requirements of the *Workplace Relations Act 1996* [the RAO Schedules]. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Independence***

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,  
QUEENSLAND BRANCH  
A.B.N. 49 206 267 484**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION, QUEENSLAND BRANCH**

**Qualification**

In our opinion, in respect to the preparation of the financial records and preparation of the general purpose financial report, the ASMOF Queensland Branch has not complied with the requirements of Part 3 of Chapter 8 of the *Workplace Relations Act 1996* in a timely manner.

**Emphasis of Matter**

As described in the Committee of Management's Statement there is uncertainty if ASMOF Queensland Branch as complied with all of the requirements of the *Workplace Relations Act 1996*.

**Audit Opinion**

In our opinion, with the exception of the matters raised in the qualification paragraph and the emphasis of matter paragraph, above;

- (a)(i) there were kept by the organisation in relation to the year satisfactory accounting records, including:
- (A) records of the sources and nature of the income of the organisation (including income from members); and
  - (B) records of the nature and purposes of the expenditure of the organisation; and
- (ii) the accounts and statements prepared under section 253 in relation to the year were properly drawn up so as to present fairly:
- (A) the financial affairs of the organisation as at the end of the year; and
  - (B) the income and expenditure, and any surplus or deficit, of the organisation for the year; and
- (b) all the information and explanations that, under section 257 subsection (2), officers or employees of the organisation were required to provide were provided.
- (c) The general purpose financial statements presents fairly, in all material respects, in accordance with the requirements of the *Workplace Relations Act 1996* and the applicable Australian Accounting Standards including the Australian Accounting Interpretations, the financial position of Branch as at 31 December 2007, and of its performance and cash flows for the year then ended.



**PRIESTLEYS**  
**Chartered Accountants**  
*Liability limited by a scheme approved under Professional Standards Legislation*



**M C ANDREASSEN**  
**Partner**

Signed at Brisbane, this 20<sup>th</sup> day of August, 2014.

M C Andreassen is a member of the Institute of the Chartered Accountants in Australia (membership number 41859, and holds a public practicing certificate.