



24 October 2014

Dr James Finn
Secretary, Queensland Branch
Australian Salaried Medical Officers' Federation
88 L'Estrange Terrace
KELVIN GROVE QLD 4059

Dear Dr Finn

Australian Salaried Medical Officers' Federation Queensland Branch Financial Report for the year ended 31 December 2006 (FR2006/656), 31 December 2007 (FR2007/618), 31 December 2008 (FR2008/600), 31 December 2009 (FR2009/10276), 31 December 2010 (FR2010/2874), 31 December 2011 (FR2011/2879) and 31 December 2012 (FR2012/567)

I acknowledge receipt of the above mentioned financial reports of the Australian Salaried Medical Officers' Federation Queensland Branch. These documents were lodged with the Fair Work Commission (FWC) on 27 August 2014. I also acknowledge the receipt of supplementary information, that is, an updated Committee of Management Statement for each of the above mentioned financial years, on 21 October 2014. This was in response to the letters sent to you by the FWC on 14 October 2014.

The financial reports have now been filed.

Please note that the filing of these financial reports does not release the Branch from any obligations or potential findings with the ongoing investigation. The issues surrounding the Branch's non compliance with the statutory timeframes for the preparation, presentation and lodgement of these reports will be further considered and examined within the current investigation.

Reporting Requirements

On the FWC website a number of factsheets in relation to the financial reporting process and associated timelines are available. The most recent copy of the Reporting Guidelines and a model set of financial statements can also be found. The FWC recommends reporting units use this model as it will assist in ensuring compliance with the *Fair Work (Registered Organisations) Act 2009*, the s.253 Reporting Guidelines and the Australian Accounting Standards. Access to this information may be obtained via [this link](#).

Should you wish to discuss this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7886 or by email at joanne.fenwick@fwc.gov.au.

Yours sincerely

Joanne Fenwick
Financial Reporting Specialist
Regulatory Compliance Branch



Australian Salaried Medical Officers Federation
Queensland Branch

88 L'Estrange Tce, Kelvin Grove QLD 4059

17 October 2014

Fair Work Commission
11 Exhibition Street
MELBOURNE VIC 3000

By email: orgs@fwc.org.au

Dear Ms Fenwick,

ASMOF Queensland Branch – Financial statements and accounts

I refer to your correspondence of 14 October 2014 and lodge on behalf of the ASMOF Queensland Branch:

- committee of management statement for the year ended 31 December 2006;
- committee of management statement for the year ended 31 December 2007;
- committee of management statement for the year ended 31 December 2008;
- committee of management statement for the year ended 31 December 2009;
- committee of management statement for the year ended 31 December 2010;
- committee of management statement for the year ended 31 December 2011; and
- committee of management statement for the year ended 31 December 2012.

I confirm that the next meeting of the Branch Council is currently scheduled for 18 November 2014. I will endeavour to provide the amended general purpose financial report and operating report for the year ended 31 December 2013 for you to review in advance of that meeting.

Yours faithfully

A handwritten signature in black ink, appearing to read 'James Finn', written over a white background.

Dr James Finn
Branch Secretary

cc. Robert Pfeiffer
cc. Joanne Fenwick

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

COMMITTEE OF MANAGEMENT STATEMENT

For the period ending 31 December 2011

On behalf of the committee of management and in accordance with a resolution of the committee of management on 19/08/2014, in relation to the financial reports set out on pages 1 to 7, in our opinion:

- 1 the financial statements and notes, comply with Australian Accounting Standards;
2. the financial statements and notes, comply with the reporting guidelines of the General Manager of Fair Work Australia (FWA);
3. the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Australian Salaried Medical Officers Federation, Queensland Branch for the financial year ended 31 December 2011;
4. there are reasonable grounds to believe that the Australian Salaried Medical Officers Federation Queensland Branch will be able to pay its debts as and when they fall due;
5. during the financial year to which the general purpose financial report relates and since the end of 31 December 2011:
 - a it is not known if meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned;
 - b. it is unclear if the financial affairs of Australian Salaried Medical Officers Federation Queensland Branch were managed in accordance with the rules of the organisation including the rules of the branch concerned;
 - c. it is unclear if the financial records of Australian Salaried Medical Officers Federation Queensland Branch were kept and maintained in accordance with the *Fair Work (Registered Organisations) Act 2009* and the *Fair Work (Registered Organisations) Regulations 2009*;
 - d. it is unclear if the financial records of the reporting unit were kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation;
 - e. it is not known if any requests were made by a member of Australian Salaried Medical Officers Federation Queensland Branch or a Registrar under section 272 of the *Fair Work (Registered Organisations) Act 2009*; and
 - f. there does not appear to have been any order of inspection of financial records made by the Commission under section 273 of the *Fair Work (Registered Organisations) Act 2009*;
6. the matters contained in paragraph 5(a) to (f) are the subject of current investigation by the Fair Work Commission; and
7. the ASMOF Queensland Branch did not undertake any wage recovery activity during the reporting period.


Dr James Finn
Branch Secretary

Signed at Brisbane, this 17th day of October 2014.



FAIR WORK
COMMISSION

14 October 2014

Dr James Finn
Secretary, Queensland Branch
Australian Salaried Medical Officers' Federation
88 L'Estrange Terrace
KELVIN GROVE QLD 4059

Dear Dr Finn

Re: Lodgement of Financial statements and Accounts - Australian Salaried Medical Officers' Federation, Queensland Branch - for years ended 31 December 2009 (FR2009/10276), 31 December 2010 (FR2010/2874), 31 December 2011 (FR2011/2879), 31 December 2012 (FR2012/567)

I acknowledge receipt of the financial reports of the Australian Salaried Medical Officers' Federation, Queensland Branch [‘the reporting unit’] for the above years. The documents were lodged with the Fair Work Commission on 27 August 2014.

The reports were assessed against the requirements of the *Fair Work (Registered Organisations Act 2009* (‘the RO Act’) and the Reporting Guidelines issued on 12 October 2004. The qualifications in the auditor’s statement in respect of each report are noted.

The Committee of Management Statement for the year 2010 incorrectly referred, at subparagraphs 5(d), 5(e) and 5(f), to the RAO Schedule (and RAO regulations) instead of to the RO Act (and RO regulations). As the explanatory note to the applicable Reporting Guidelines indicated, references in the Guidelines were to be read as references contained in the RO Act. Please amend the Committee of Management Statement for 2010 to include the correct legislative references.

The Committee of Management Statements for 2011 and 2012 did not comply with paragraph 25(e)(iv) which requires a declaration in respect of whether, where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation. Please amend the Committee of Management statements for 2011 and 2012 to include an appropriate declaration.

The filing of the reports has been deferred until the above action has been completed. If you have any queries regarding this, please contact me on (03) 8661 7886.

Yours sincerely

Joanne Fenwick
Financial Reporting Specialist
Regulatory Compliance Branch



Australian Salaried Medical Officers Federation
Queensland Branch

88 L'Estrange Tce, Kelvin Grove QLD 4059

25 August 2014

Fair Work Commission
11 Exhibition Street
MELBOURNE VIC 3000

By email: orgs@fwc.org.au

Dear Mr Pfeiffer,

**AUDITED FINANCIAL REPORTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

I refer to the above and lodge on behalf of the ASMOF Queensland Branch:

- a copy of the full report for the year ended 31 December 2011; and
- a certificate by a prescribed designated officer that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with section 266.

Please confirm receipt of the enclosed reports.

Yours faithfully

A handwritten signature in black ink that reads "James Finn". The signature is written in a cursive style.

Dr James Finn
Branch Secretary

cc. Robert Pfeiffer

**Queensland Branch of
Australian Salaried Medical Officers
Federation**

c/- 88 L'Estrange Terrace, Kelvin Grove 4059
PO Box 153, Kelvin Grove DC 4059
Telephone (07) 3872 2288 • Facsimile (07) 3856 4727

Queensland Branch
of

ASMOF

CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER

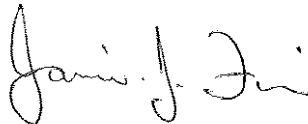
s.268 of Fair Work (Registered Organisations) Act 2009

Certificate for the period ended 31 December 2011

I, Dr James Finn, Branch Secretary of the Queensland Branch of the Australian Salaried Medical Officers Federation, do certify that:

1. the documents lodged herewith are copies of the full report referred to in s268 of the Fair Work (Registered Organisations) Act 2009;
2. the full report was provided to members on 21 August 2014; and
3. the full report was presented to an meeting of the committee of management held on 25 August 2014 in accordance with Section 266 of the Fair Work (Registered Organisations) Act 2009.

Signed:



**Dr James Finn
Branch Secretary**

Date:

25/08/14

Queensland Branch of the Australian Salaried Medical Officers Federation

A.B.N. 49 206 267 484

Operating Report for the Financial Year Ending 31 December 2011

Principal Activities

The principal activities of the Australian Salaried Medical Officers Federation, Queensland Branch ("ASMOF Queensland Branch") during the financial year were to provide industrial services to the members consistent with the objects of ASMOF (see rule 5) and particularly:

- (a) to promote and protect the broad interests of Queensland salaried medical practitioners;
- (b) to provide services to its members; and
- (c) to advocate the provision and development of quality health services in Queensland.

No significant changes have occurred in the nature of those activities in the year.

Results of the Principal Activities

The ASMOF Queensland Branch's principal activities resulted in:

- (a) promoting and protecting the broad interests of Queensland salaried medical practitioners;
- (b) providing services to its members; and
- (c) advocating the provision and development of quality health services in Queensland.

Significant changes in Branch's financial affairs:

No matters or circumstances arose during the reporting year that significantly affected the financial affairs of the ASMOF Queensland Branch.

Right of Members to resign

Manner of resignation s254 (2) (c)

Members may resign from the Organisation in accordance with rule 11, which reads as follows:

"1) A member may resign their membership by notifying the Secretary in writing, addressed and delivered to that officer.

2) A notice of resignation from membership takes effect:

- i) where the member ceases to be eligible to become a member of the Organisation:*
 - (i) on the day on which the notice is received by the Organisation;*
 - or*
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;*
- which is later;*

ii) in any other case:

Queensland Branch of the Australian Salaried Medical Officers Federation

A.B.N. 49 206 267 484

Operating Report for the Financial Year Ending 31 December 2011

- (i) at the end of two weeks, after notice is received by the Organisation;
or
(ii) on the day specified in the notice;
whichever is the later"

...

(5) A notice of resignation that has been received by the Organisation is not valid because it was not addressed and delivered to the Secretary.

(6) A resignation from membership is valid even if it is not affected in accordance with this Rule if the member is informed in writing by or on behalf of the Organisation that the resignation has been accepted.

...

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was 270.

Number of employees

There were no persons employed by ASMOF in respect of the ASMOF Queensland Branch.

Members of the Committee of Management

The persons who have held office as members of the Committee of Management since the beginning of the financial year are:

| | |
|---------------------|-------------------|
| Dr Nick Buckmaster | Interim President |
| Dr Coralie Endean | Interim Secretary |
| Dr Stephen Morrison | Interim Committee |
| Dr James Finn | Interim Committee |
| Dr Peter Fon | Interim Committee |

During the reporting period, the composition of the Committee has remained unchanged.

Trustees of Superannuation Entities

No officer or member of reporting unit is

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme,
or
(ii) a director of a company that is a trustee of a superannuation entity or an exempt public superannuation scheme; and

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organization.


Dr James Finn
Branch Secretary

Date: 19 August 2014

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

FINANCIAL REPORT

**FOR THE YEAR ENDED
31 DECEMBER 2011**

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**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2011**

| | NOTE | 2011 \$ | 2010 \$ |
|--|------|--------------|--------------|
| Revenue | | - | - |
| Expenses | | | |
| Audit expenses | | (500) | (500) |
| Bank charges | | (120) | (120) |
| Total expenses | | <u>(620)</u> | <u>(620)</u> |
| Surplus/(deficit) before income tax expense | | <u>(620)</u> | <u>(620)</u> |
| Income tax expense | 1a | - | - |
| Surplus/(deficit) after income tax expense | | <u>(620)</u> | <u>(620)</u> |
| Other Comprehensive income | | - | - |
| Total Comprehensive income attributable to the members of the Union | | <u>(620)</u> | <u>(620)</u> |

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011**

| | NOTE | 2011 \$ | 2010 \$ |
|----------------------------------|------|--------------|--------------|
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 3 | 2,502 | 2,622 |
| TOTAL CURRENT ASSETS | | <u>2,502</u> | <u>2,622</u> |
| TOTAL ASSETS | | <u>2,502</u> | <u>2,622</u> |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 4 | 2,500 | 2,000 |
| TOTAL CURRENT LIABILITIES | | <u>2,500</u> | <u>2,000</u> |
| TOTAL LIABILITIES | | <u>2,500</u> | <u>2,000</u> |
| NET ASSETS | | <u>2</u> | <u>622</u> |
| EQUITY | | | |
| Retained surpluses | | 2 | 622 |
| TOTAL EQUITY | | <u>2</u> | <u>622</u> |

The accompanying notes form part of these financial statements.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2011**

| RETAINED SURPLUSES | \$ |
|--|-----------------|
| Balance at 1 January 2010 | 1,242 |
| Accumulated losses attributable to members | (620) |
| Other comprehensive income | - |
| | <hr/> |
| Balance at 31 December 2010 | 622 |
| Accumulated losses attributable to members | (620) |
| Other comprehensive income | - |
| | <hr/> |
| Balance at 31 December 2011 | <u>2</u> |

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2011**

| | NOTE | 2011 \$ | 2010 \$ |
|--|-------------|---------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Payments to suppliers | | (120) | (120) |
| Net cash provided by/(used in) operating activities | 5(a) | (120) | (120) |
| | | <hr/> | <hr/> |
| Net increase/(decrease) in cash for the year | | (120) | (120) |
| Cash at the beginning of the financial year | | 2,622 | 2,742 |
| | | <hr/> | <hr/> |
| Cash at the end of the financial year | 5(b) | <u>2,502</u> | <u>2,622</u> |

The accompanying notes form part of these financial statements

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Fair Work (Registered Organisations) Act 2009.

The financial report covers the Australian Salaried Medical Officers Federation Queensland Branch ("the ASMOF Queensland Branch") as a reporting unit. The Australian Salaried Medical Officers Federation ("ASMOF") is an organisation registered pursuant to the Fair Work (Registered Organisations) Act 2009.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

The accounting policies set out below have been consistently applied to all years presented.

Reporting Basis and Conventions

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values, or except where stated, current valuations of non-current assets. Costs are based on the fair values of the consideration given in exchange for assets.

Accounting Policies

a) Income Tax

No provision for income tax has been raised as the ASMOF operates solely as a trade union under the Fair Work (Registered Organisations) Act 2009 and accordingly is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

b) Interest rate risk and credit risk exposure

The ASMOF Queensland Branch manages its exposure to interest rates risk through regular review of its investment held with its financial institution and does not engage in significant transactions, which are speculative in nature.

The maximum credit risk exposure of financial assets is represented by the carrying amounts of assets recognised in the Statement of Financial Position, net of any provisions for losses.

The ASMOF Queensland Branch does not have any significant concentration of credit risk.

c) Comparative Figures

When required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

e) Revenue

Interest Revenue is recognised by the Branch upon crediting to the ASMOF Queensland Branch's Bank Account. Revenue from subscriptions is accounted for on an accruals basis and is recorded as revenue in the year to which it relates.

All other revenue is recognised upon receipt.

f) Goods and Services Tax (GST)

The ASMOF Queensland Branch is not registered for Goods and Services Tax (GST). Revenues, expenses and assets are recognised inclusive of the amount of GST. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

g) Critical Accounting Estimates and Judgements

The committee of management evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the union.

NOTE 2: INFORMATION TO BE PROVIDED

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1), (2) and (3) of section 272, which reads as follows:

1. A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
2. The application must be in writing and must specify the period within which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

| | 2011 \$ | 2010 \$ |
|--|---------------------|---------------------|
| NOTE 3 CASH AND CASH EQUIVALENTS | | |
| Cash at bank | <u>2,502</u> | <u>2,622</u> |
| NOTE 4: TRADE AND OTHER PAYABLES | | |
| Trade Payables | <u>2,500</u> | <u>2,000</u> |
| NOTE 5: CASH FLOW INFORMATION | | |
| a) Reconciliation of cash flow operations with surplus from ordinary activities after income tax: | | |
| Surplus/(deficit) from ordinary activities after income tax | (620) | (620) |
| (Increase)/decrease in trade and other payables | <u>500</u> | <u>500</u> |
| Net cash provided/(used) by operating activities | <u>(120)</u> | <u>(120)</u> |
| b) Reconciliation of Cash | | |
| Cash at bank | <u>2,502</u> | <u>2,622</u> |
| | <u>2,502</u> | <u>2,622</u> |

c) The Union has no credit stand-by financing facilities in place.

d) There were no non-cash financing or investing activities during the financial year.

NOTE 6: RELATED PARTY TRANSACTIONS

No officers of the ASMOF Queensland Branch directly or indirectly received or were due to receive remuneration from the ASMOF Queensland Branch or any related party in connection with the management of the ASMOF Queensland Branch.

ASMOF was a party to a conjoint membership arrangement which, amongst other things, provides that persons who are financial members of the Salaried Doctors Queensland, Industrial Organisation of Employees ("SDQ") may also become members of ASMOF without the payment of a further fee.

Persons who do so, may be admitted as members of ASMOF pursuant to rule 9 of the ASMOF rules. No membership fees are received, handled or reported by the Queensland Branch of ASMOF in relation to such members. The ASMOF Queensland Branch cannot, arising from the conjoint arrangements, charge a further fee for such members.

SDQ changed their name to the Australian Salaried Medical Officers Federation Queensland, Industrial Organisation of Employees ("ASMOFQ") on 13 December 2011.

No capitation fees were paid by the ASMOF Queensland Branch to ASMOF during the reporting period. No money for capitation was handled by the Queensland Branch of ASMOF.

As part of the conjoint membership arrangements, office space, office facilities, administrative resources, industrial services and membership services were provided to members of the ASMOF Queensland Branch by SDQ employees.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

NOTE 7: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There are no known contingent liabilities and contingent assets as at 31 December 2011.
(2010: Nil)

NOTE 8: SEGMENT REPORTING

The ASMOF Queensland Branch operated predominately in providing services for its members.

NOTE 9: EVENTS AFTER THE BALANCE SHEET DATE

There are no known events subsequent to reporting date affecting this financial report.

NOTE 10: FINANCIAL INSTRUMENTS

The ASMOF Queensland Branch's financial instruments consists primarily of deposits with banks.

The ASMOF Queensland Branch does not have any derivative instruments at 31 December 2011.

NOTE 11: GOING CONCERN

The financial statements have been prepared on the going concern basis. The ASMOF Queensland Branch is a part of the Australian Salaried Medical Officers Federation (ASMOF) and ASMOF is ultimately responsible for its debts. The ASMOF Queensland Branch has the ongoing support of ASMOF.

NOTE 12: FINANCIAL REPORTING GUIDELINES

As required by section 255 and the reporting guidelines issued by the General Manager, the ASMOF Queensland Branch has not received membership fees, capitation fees, compulsory and voluntary levies, donations, grants and other financial support, other than what is disclosed on the Income Statement.

The ASMOF Queensland Branch has not paid employers for making payroll deductions for membership subscription, nor has it paid subscription fees, compulsory levies, grants and donations to other organisations.

The ASMOF Queensland Branch did not have any employees and did not pay any employment expenses during the reporting period.

The ASMOF Queensland Branch did not incur any legal fees or penalty fees during the reporting period.

The ASMOF Queensland Branch did not undertake any wage recovery activity during the reporting period.

These general purpose financial statements have been prepared in a consistent manner with the other branches of ASMOF.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

NOTE 13: UNION DETAILS

The principal place of business of the union was:

Australian Salaried Medical Officers Federation, Queensland Branch
88 L'Estrange Tce
Kelvin Grove QLD 4059

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

COMMITTEE OF MANAGEMENT STATEMENT

For the period ending 31 December 2011

On behalf of the committee of management and in accordance with a resolution of the committee of management on 19 August 2014 in relation to the financial reports set out on pages 1 to 7, that in our opinion:

1. the financial statements and notes, comply with Australian Accounting Standards;
2. the financial statements and notes, comply with the reporting guidelines of the General Manager of Fair Work Australia (FWA);
3. the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Australian Salaried Medical Officers Federation Queensland Branch for the financial year ended 31 December 2011;
4. there are reasonable grounds to believe that the Australian Salaried Medical Officers Federation Queensland Branch will be able to pay its debts as and when they fall due, and
5. during the financial year to which the general purpose financial report relates and since the end of 31 December 2011;
 - a. it is not known if meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned;
 - b. it is unclear if the financial affairs of Australian Salaried Medical Officers Federation Queensland Branch have been managed in accordance with the rules of the organisation including the rules of the branch concerned;
 - c. it is unclear if the financial records of Australian Salaried Medical Officers Federation Queensland Branch were kept and maintained in accordance with the *Fair Work (Registered Organisations) Act 2009* and the *Fair Work (Registered Organisations) Regulations 2009*;
 - d. it is not known if any requests have been made by a member of Australian Salaried Medical Officers Federation Queensland Branch or a Registrar under section 272 of the *Fair Work (Registered Organisations) Act 2009*; and
 - e. there does not appear to have been any order of inspection of financial records made by the Commission under section 273 of the *Fair Work (Registered Organisations) Act 2009*;
6. the matters contained in paragraph 5(a) to (e) are the subject of current inquiry by the Fair Work Commission.
7. the ASMOF Queensland Branch did not undertake any wage recovery activity during the reporting period.



**Dr James Finn
Branch Secretary**

Signed at Brisbane, this 19th day of August 2014.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION, QUEENSLAND BRANCH**

Report on the Financial Report

We have audited the accompanying financial report of the Australian Salaried Medical Officers Federation Queensland Branch ("ASMOF Queensland Branch"), which comprises the balance sheet as at 31 December 2011 and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the Committee of Management.

Committee's Responsibility for the Financial Report

The Committee of Management of ASMOF Queensland Branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the financial reporting requirements of the *Fair Work (Registered Organisations) Act 2009*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION, QUEENSLAND BRANCH**

Qualification

In our opinion, in respect to the preparation of the financial records and preparation of the general purpose financial report, the ASMOF Queensland Branch has not complied with the requirements of Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* in a timely manner.

Emphasis of Matter

As described in the Committee of Management's Statement there is uncertainty if ASMOF Queensland Branch as complied with all of the requirements of the *Fair Work (Registered Organisations) Act 2009*.

Audit Opinion

In our opinion, with the exception of the matters raised in the qualification paragraph and the emphasis of matter paragraph, above;

- (a)(i) there were kept by the organisation in relation to the year satisfactory accounting records, including:
 - (A) records of the sources and nature of the income of the organisation (including income from members); and
 - (B) records of the nature and purposes of the expenditure of the organisation; and
- (ii) the accounts and statements prepared under section 253 in relation to the year were properly drawn up so as to present fairly:
 - (A) the financial affairs of the organisation as at the end of the year; and
 - (B) the income and expenditure, and any surplus or deficit, of the organisation for the year; and
- (b) all the information and explanations that, under section 257 subsection (3), officers or employees of the organisation were required to provide were provided.
- (c) The general purpose financial statements presents fairly , in all material respects, in accordance with the requirements of the Fair Work (Registered Organisations) Act 2009 and the applicable Australian Accounting Standards including the Australian Accounting Interpretations, the financial position of Branch as at 31 December 2011, and of its performance and cash flows for the year then ended.



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M C ANDREASSEN
Partner

Signed at Brisbane, this 20th day of August , 2014.

M C Andreassen is a member of the Institute of the Chartered Accountants in Australia (membership number 41859, and holds a public practicing certificate.