



**Australian
Salaried
Medical
Officers
Federation
(SA Branch)**

REGISTERED OFFICE

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(PO Box 64)

North Adelaide
South Australia 5006

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ABN: 23 172 174 608

11 October 2004

Industrial Registrar
Australian Industrial Relations Commission
Riverside Centre
North Terrace
Adelaide 5000



**RE: ASMOF (SA Branch) Financial Report and Relevant
Certificates**

Attached is the ASMOF SA Branch Financial Report for the year
ending 31 December 2003 and accompanying certificates as required
by the Act.

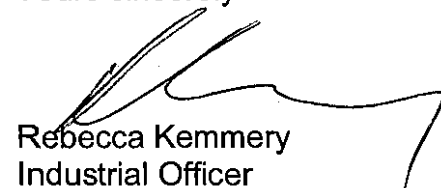
Attached are:

- Auditors Report
- Revenue Statement
- Balance Sheet
- Certificate of the Committee of Management
- Accounting Officer's Certificate
- Certificate pursuant to Section 280(1)

Please contact me if there is further information required in relation to
this matter.

Our apologies for the delay in lodging these documents.

Yours sincerely


Rebecca Kemmery
Industrial Officer

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
(SOUTH AUSTRALIAN BRANCH)

I have conducted an independent audit of the financial statements of the Australian Salaried Medical Officers' Federation (South Australian Branch), in respect of the year ended 31st December 2003 and have received all the information and explanations required for the purpose of my audit. The financial statements include:

- (a) Statement of Financial Performance
- (b) Statement of Financial Position
- (c) Statement of Cash Flow
- (d) Notes to the Financial Statement

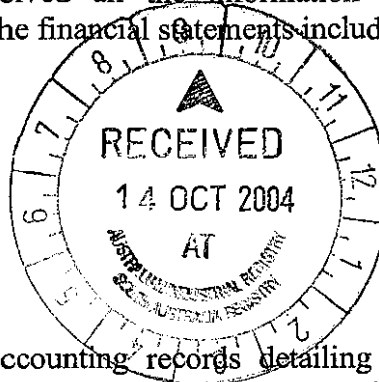
In my opinion:

1. The Federation has maintained satisfactory accounting records detailing the sources and nature of the income of the Federation (including income from members) and the nature and purpose of expenditure; and
2. The attached accounts and statements, prepared on an accruals basis and in accordance with applicable Accounting Standards and section 273 of the Workplace Relations Act 1996, are properly drawn up so as to give a true and fair view of:
 - (a) The financial affairs of the Federation as at 31st December 2003; and
 - (b) The income, expenditure and net income for the year ended on that date.

Yours faithfully
HALL CHADWICK
CHARTERED ACCOUNTANTS

IAN SWAN
PARTNER

Dated this 11th day of June, 2004
At Dulwich, South Australia



Adelaide
2nd Floor
191 Fullarton Road
Dulwich 5065
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Partners
Andrew Faulkner
Ian Swan
Marco De'Corso
Pio De'Corso

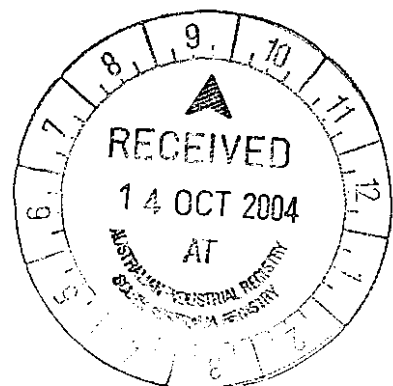
Other firms in:
Sydney
Melbourne
Perth
Brisbane
Cairns



ABN 50 016 104 426

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
(SOUTH AUSTRALIAN BRANCH)
STATEMENT OF FINANCIAL PERFORMANCE
YEAR ENDED 31ST DECEMBER 2003**

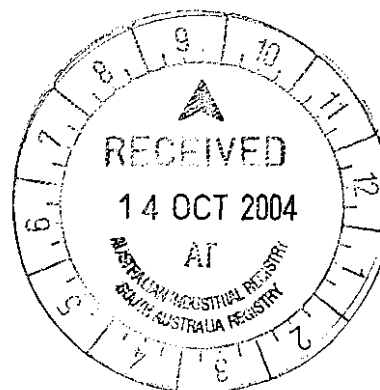
	2003 \$	2002 \$
INCOME		
Interest Received	24	7
Subscriptions Received	36,240	31,158
Sundry Income	0	400
	<u>36,264</u>	<u>31,565</u>
LESS : EXPENDITURE (NET OF GST)		
Accounting, Audit Fees	1,400	1,314
Bank Charges	57	15
Campaign Donation	0	0
Capitation Fees	28,114	24,758
Computer Services	0	3,000
Printing	191	0
Secretarial Services	5,000	7,273
GST Adjustment	199	0
Union Shopper Subs	36	0
Travel, Accommodation	874	1,968
	<u>35,870</u>	<u>38,328</u>
Net Profit/(Loss) for the Year	<u>394</u>	<u>(6,763)</u>



The accompanying notes form part of these financial statements.
This report is to be read in conjunction with the attached audit report.

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
(SOUTH AUSTRALIAN BRANCH)
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2003**

	2003 \$	2002 \$
CURRENT ASSETS		
Bank of South Australia - Cheque Account	6,997	738
Prepayments - Database	0	0
Sundry Debtors	3,161	3,497
TOTAL ASSETS	<u>10,158</u>	<u>4,235</u>
CURRENT LIABILITIES		
Sundry Creditors	5,500	1,512
Accrued Accounting & Audit Fees	1,540	0
TOTAL LIABILITIES	<u>7,040</u>	<u>1,512</u>
NET ASSETS	<u>3,118</u>	<u>2,723</u>
MEMBERS FUNDS		
Balance Brought Forward	2,723	8,094
Prior Year GST Adjustment (Refunds)	0	1,392
Net Profit/Loss for the Year	394	(6,763)
TOTAL ACCUMULATED FUNDS	<u>3,117</u>	<u>2,723</u>



The accompanying notes form part of these financial statements.
This report is to be read in conjunction with the attached audit report.

**AUSTRALIAN SALARIED MEDICAL OFFICERS' FEDERATION
(SOUTH AUSTRALIAN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2003**

1 Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared on the historical cost basis in accordance with the Industrial Relations Act and applicable Accounting Standards.

(b) Membership Subscriptions

Only subscription receipts are recognised as revenue. Unpaid subscriptions are not brought to account.

(c) Income Tax

The Federation, being a registered Trade Union, is exempt from income tax on all its



WORKPLACE RELATIONS ACT, 1996

AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION (SA Branch)

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1. **ACCOUNTING METHODS**

- (a) The accounts are prepared under the historical cost convention and in accordance with Accounting Standards jointly issued by the Australian Professional Accounting Bodies.
- (b) The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the price of specific assets.
- (c) The Organisation does not have any fixed assets.
- (d) As the Organisation does not employ staff, no provision has been made for accrual of employees benefits.
- (e) As the Organisation is a "Trade Union" for the purpose of Section (23(f), Income Tax Assessment Act, no liability exists for income tax.

2. **INFORMATION TO BE PROVIDED TO MEMBERS OR TO THE REGISTRAR**

In accordance with the requirements of the Industrial Relations Act, 1988 as amended, the attention of Members is drawn to the provision of sub-sections (1) and (3) of Section 274 which reads as follows:

SECTION 274 INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

274(1) [Application for information] A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.

274 (2) [Provision of information] An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member of Registrar in such manner, and within such time, as is prescribed.

274(3) [Function of Registrar] A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.



WORKPLACE RELATIONS ACT, 1996

AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION (SA BRANCH)

ACCOUNTING OFFICER'S CERTIFICATE

FINANCIAL ACCOUNTS YEAR ENDING 31 DECEMBER 2003

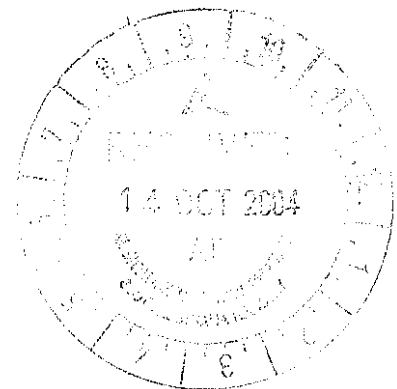
I, Dr Stephanie Cooper being the officer responsible for keeping the accounting records of the Australian Salaried Medical Officers Federation, SA Branch, certify that as at 31 December 2003 the number of Members of the Branch was 826.

In my opinion:

- (i) The attached accounts show a true and fair view of the financial affairs of the Branch as at 31 December 2003.
- (ii) A record has been kept of all monies paid by, or collected from, Members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the Rules of the Organisation.
- (iii) To the extent to which the Rules of the Organisation require approval to be obtained to the incurring of expenditure, such approval was obtained.
- (iv) There are no funds of the Organisation raised by compulsory levy or voluntary contributions from Members, neither are there any funds other than the General Fund;
- (v) No loans or other financial benefits were made to persons holding office in the Organisation;
- (vi) The register of Members of the Organisation was maintained in accordance with the Workplace Relations Act, 1996.


.....
Dr Stephanie Cooper

18.6.04
.....
Date



WORKPLACE RELATIONS ACT, 1996

AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION (SA BRANCH)

CERTIFICATE OF THE COMMITTEE OF MANAGEMENT


FINANCIAL ACCOUNTS YEAR ENDING 31 DECEMBER 2003

We, Dr Mark Fuller and Dr Stephanie Cooper, being two Members of the Committee of Management of the Australian Salaried Medical Officers Federation, SA Branch, do state on behalf of the Committee and in accordance with a resolution passed by the Committee, that;

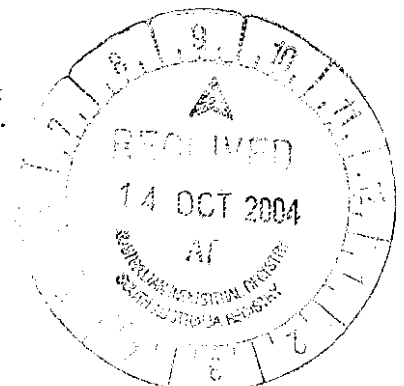
- i. In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the Organisation as at 31 December 2003.
- ii. In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31 December 2003 in accordance with the Rules of the Organisation.
- iii. To the knowledge of any Member of the Committee, there have been no instances where records of the Organisation or other documents (not being documents containing information made available to a Member of the Organisation under sub-section 274 (2) of the Act,) or copies of those records of documents, or copies of the Rules of the Organisation, have not been furnished, or made available, to Members in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto, or the Rules of the Organisation.
- iv. the branch has complied with sub-section 279(1) and (6) of the Act in relation to the financial accounts in respect of the year ended 31 December 2002.


.....
Dr Stephanie Cooper

18.6.04
.....
Date


.....
Dr Mark Fuller

18/6/04
.....
Date

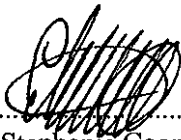


WORKPLACE RELATIONS ACT, 1996

Australian Salaried Medical Officers Federation

Certificate pursuant to Section 280 (i)

I, Dr Stephanie Cooper, Secretary of the Australian Salaried Medical Officers Federation, SA Branch, do solemnly certify that the copies of the Auditors Report, Accounts, Notes, Certificates and Statements annexed hereto are copies of documents presented to a meeting of the Committee of Management of the Organisation held on Thursday 12 August 2004.



Dr Stephanie Cooper

29.9.04.

Date

