



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: [sydney@air.gov.au](mailto:sydney@air.gov.au)

Mr Bill Shorten  
National Secretary  
The Australian Workers' Union  
685 Spencer Street  
WEST MELBOURNE VIC 3003

Dear Mr Shorten

**Re: Lodgement of Financial Statements and Accounts for the Australian Workers' Union  
National Office for the year ending 30 June 2004 (FR2004/529)**

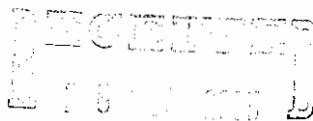
I refer to your letter of 3 February 2005 received 2 March 2005 and the copy of the letter of the auditor enclosed.

The organisation's financial reporting obligations are now complete and its return has been filed.

Yours sincerely,

Peter McKerrow  
for Deputy Industrial Registrar

3 March 2005



BY:.....

25 February, 2005

PRIVATE & CONFIDENTIAL

The Deputy Industrial Registrar  
Australian Industrial Registry  
80 William Street  
EAST SYDNEY NSW 2011

Dear Sir,

**RE: AUSTRALIAN WORKERS UNION**  
**NATIONAL OFFICE**

Further to our Report dated 9<sup>th</sup> November, 2004, we advise as follows:-

We are able to report that in our opinion, the general purpose financial report is presented fairly in accordance with Australian Accounting Standards and the requirements of the Act.

It is our opinion that the organisation has complied with all relevant sections of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003.

Yours faithfully,

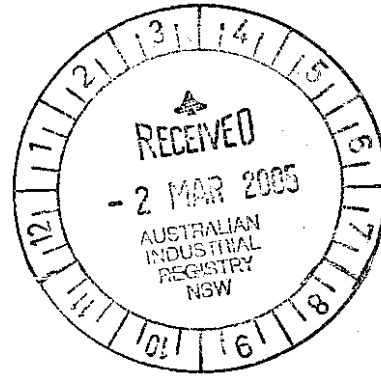
A handwritten signature in black ink, appearing to read "Peter R. Troedel". The signature is written in a cursive style with a horizontal line underneath.

Peter R. Troedel



February 03, 2004

Mr Peter McKerrow  
Australian Industrial Registry  
Level 8, Terrace Towers  
80 William Street  
East Sydney NSW 2011



NATIONAL OFFICE  
685 SPENCER STREET  
WEST MELBOURNE VIC 3003

TEL: (03) 8327 0888  
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E-MAIL: [members@awu.net.au](mailto:members@awu.net.au)  
INTERNET: [www.awu.net.au](http://www.awu.net.au)

BILL SHORTEN  
National Secretary

Dear Peter,

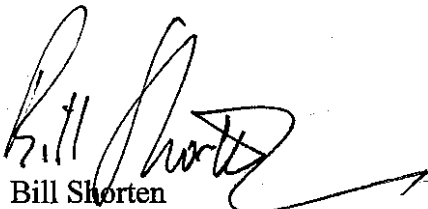
**Re: Operating Report**

I refer to your letter dated 31 January 2005.

This is to confirm that all the members of the committee of management of the Australian Workers' Union – National Office named in the Operating Report were members for the whole of the reporting period.

Should you have any questions please Michael Chen on (03) 8327 0807.

Yours Sincerely,

  
Bill Shorten  
National Secretary

putting  
members  
first



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**Australian Industrial Registry**

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80 William Street, East Sydney, NSW 2011  
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Mr Bill Shorten  
National Secretary  
The Australian Workers' Union  
685 Spencer Street  
WEST MELBOURNE VIC 3003

Dear Mr Shorten

**Re: Lodgement of Financial Statements and Accounts for the Australian Workers' Union  
National Office for the year ending 30 June 2004 (FR2004/529)**

I refer to the financial statements and accounts lodged in the Registry on 24 December 2004.

Before the documents can be filed, I draw your attention to the following matters.

Audit Opinion

Paragraphs 1,2 and 3 of the auditor's opinion have been expressed in the terms of the former provisions of the Act. Section 257 of the RAO Schedule now stipulates the matters on which the auditor is required to express an opinion.

If the auditor is prepared to give an opinion in these terms, could you please arrange for him to do so. A letter from the auditor confirming this would suffice.

Operating Report

The operating report included names of members of the committee of management. Regulation 169(c) of the RAO Regulations requires the operating report to include the name of any person who has been a member of the committee and the period for which he or she held that position.

Please confirm if all the persons named were members for the whole of the reporting period.

Notice required by s272(5) of the RAO Schedule

Note 9 to the financial statements includes a notice in the terms of the former provisions of the Act. Section 272(5) of the RAO Schedule now provides that a notice setting out subsections 272(1), (2) and (3) be included in the general purpose financial report. Please ensure this notice is included next year.

Accounting Officer's Certificate

This certificate is not required under the RAO financial reporting provisions.

If you have any enquiries about this letter please contact me on 02 8374 6666.

Yours sincerely,

Peter McKerrow  
for Deputy Industrial Registrar

31 January 2005



THE AUSTRALIAN WORKER'S UNION  
NATIONAL OFFICE

SECRETARY'S CERTIFICATE

NATIONAL OFFICE  
685 SPENCER STREET  
WEST MELBOURNE VIC 3003


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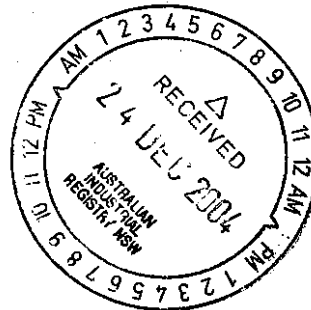
BILL SHORTEN  
National Secretary

I, Bill Shorten, being the National Secretary of The Australian Worker's Union, do hereby state that the attached documents are copies of operating reports, auditor's report and audited accounts and financial statement for the year ending on the 30<sup>th</sup> of June, 2004, that were:

1. made available to the membership in the week commencing 15 November 2004.
2. presented by way of a postal ballot to the National Executive. The ballot was conducted on 07 December 2004, and closed on 15 December 2004 at 5.00pm. Post ballot was completed with result in favour of Motion to adopt the 2003/2004 National Office Operating Report, Financial Accounts, Statements and Auditor's Report.

Date 17<sup>th</sup> day of December, 2004

  
Bill Shorten  
National Secretary



putting  
members  
first

**THE AUSTRALIAN WORKERS' UNION**

**(NATIONAL OFFICE)**

**AUDITORS' REPORT,**

**FINANCIAL STATEMENTS AND NOTES THERETO**

**FOR THE YEAR ENDED 30 JUNE 2004**

**THE AUSTRALIAN WORKERS' UNION**

**(NATIONAL OFFICE)**

**STATUTORY STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE, 2004**

**COMMITTEE OF MANAGEMENT'S CERTIFICATE**

On 3<sup>rd</sup> November, 2004, the Committee of Management passed the following resolution in relation to the general purpose financial report of this reporting unit for the financial year ended 30<sup>th</sup> June, 2004: -

The Committee of Management declares in relation to the General Purpose Financial Report that in its opinion:

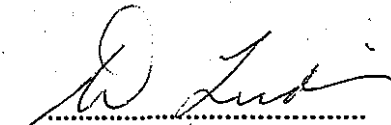
- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the General Purpose Financial Report relates and since the end of that year:
  - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Workplace Relations Act 1996 Schedule and the Workplace Relations Act 1996 Regulations; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) there have been no requests for information sought by members of the

reporting unit or a Registrar duly made under section 272 of the Workplace Relations Act 1996.

- (vi) there have been no compliance orders for inspection of financial records made by the Commission under section 273 of the Workplace Relations Act 1996 Schedule.

For and on behalf of the Committee of Management

  
W. SHORTEN

  
W. P. LUDWIG

SIGNED at West Melbourne this 3<sup>rd</sup> day of November, 2004.



THE AUSTRALIAN WORKERS' UNION

(NATIONAL OFFICE)

STATUTORY STATEMENTS


FOR THE YEAR ENDED 30 JUNE, 2004

ACCOUNTING OFFICER'S CERTIFICATE

I, Bill Shorten, being the Officer responsible for keeping the accounting records of the National Office, certify that as at 30 June 2004, the number of members of the Union was 125,303. (2003 125,647).

In my opinion:

- (1) The attached financial report is properly drawn up to show a true and fair view of the financial affairs of the National Office as at 30 June 2004;
- (2) a record has been kept of all moneys paid by, or collected from members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the Union;
- (3) before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the rules of the Union;
- (4) with regard to funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (5) no loans or other financial benefits, other than remuneration in respect of their full-time employment with the Union, were made to persons holding office in the Union;
- (6) the register of members of the Union was maintained in accordance with the Act.

  
.....  
W SHORTEN

SIGNED at West Melbourne this 3<sup>rd</sup> day of November, 2004.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

**AUSTRALIAN WORKERS UNION**

**(NATIONAL OFFICE)**

**Scope**

We have audited the Financial Statements of the Australian Workers Union National Office for the year ended 30 June 2004 consisting of the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and accompanying notes set out on pages 6 to 14. The Committee of Management is responsible for the preparation and presentation of the Financial Statements and the information they contain. We have conducted an independent audit of these Financial Statements in order to express an opinion on them to the members of the Australian Workers Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view which is consistent with our understanding of the Organisation's financial position and the results of its operations.

We received all the information and explanations that officers and employees of the Union were able to provide.

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In our opinion:

1. The Organisation kept satisfactory accounting records, including:
  - a) records of the sources and nature of the income of the National Office (including income from members); and
  - b) records of the nature and purposes of the expenditure of the Organisation.

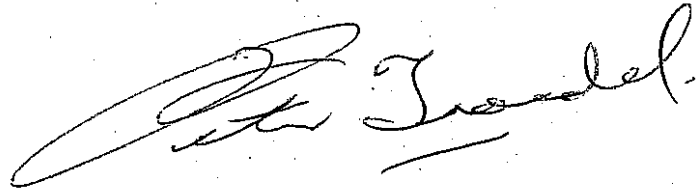
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

AUSTRALIAN WORKERS UNION

(NATIONAL OFFICE)

2. The accounts and statements prepared under Section 273 of the Workplace Relations Act, 1996 (as amended) were properly drawn up so as to give a true and fair view of:
  - a) the financial affairs of the Organisation as at the end of the period; and
  - b) the income and expenditure, and surplus of the Organisation for the period under review.
  
3. The financial statements are in accordance with:
  - a) the provisions of the Workplace Relations Act 1996, (as amended); and
  - b) applicable Australian Accounting Standards and other mandatory professional reporting requirements.

TROEDEL ADAMS & CO.



P. R. Troedel (F.C.A.)  
Chartered Accountants  
Registered Company Auditor

Dated this 9<sup>th</sup> day of November, 2004.

**THE AUSTRALIAN WORKERS' UNION**  
**(NATIONAL OFFICE)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH JUNE, 2004**

	<u>NOTES</u>	<u>2003</u>	<u>2004</u>
<b>ACCUMULATED FUNDS</b>		\$	\$
BALANCE @ YEAR END		1,491,182	3,198,810
 THESE FUNDS ARE REPRESENTED BY:-			
<b>CURRENT ASSETS</b>			
PETTY CASH		375	549
CASH AT BANK		450,949	876,380
ACCOUNTS RECEIVABLE		447,043	463,550
PROVISION FOR DOUBTFUL DEBTS		( 20,000 )	( 50,000 )
SUBSIDIES IN TRANSIT		117,100	20,720
		995,467	1,311,199
 <b>NON-CURRENT ASSETS</b>			
<b>INVESTMENTS</b>			
LOANS TO BRANCHES	4.	65,300	16,000
TERM DEPOSIT		14,362	14,362
FINANCIAL SERVICES TRUST		13,462	13,462
LESS: PROVISION FOR DIMINUTION IN VALUE		( 13,460 )	( 13,460 )
		79,664	30,364
 <b>FIXED ASSETS (At Written Down Value)</b>			
PROPERTIES	3.	9,168,552	9,886,113
OFFICE FURNITURE AND EQUIPMENT		44,943	53,510
WEBSITE DEVELOPMENT		43,054	33,990
MOTOR VEHICLES		198,281	181,447
		9,454,830	10,155,060
		<b>10,529,961</b>	<b>11,496,623</b>
 <b>LESS: CURRENT LIABILITIES</b>			
<b>Payables</b>			
CREDITORS		866,159	919,476
 <b>Interest Bearing Liabilities</b>			
LOANS - OTHER		-	-
HIRE PURCHASE LIABILITY		108,913	33,202
		108,913	33,202
 <b>Provisions</b>			
PROVISION FOR ACCRUED ANNUAL LEAVE		99,940	114,485
PROVISION FOR LONG SERVICE LEAVE		493,519	530,037
		593,459	644,522
 TOTAL CURRENT LIABILITIES		1,568,531	1,597,200
 <b>NON CURRENT LIABILITIES</b>			
<b>Payables</b>			
LOANS FROM BRANCHES	5.	2,514,439	2,297,476
 <b>Provisions</b>			
PROVISION FOR LONG SERVICE LEAVE		3,268,870	3,260,870
 <b>Interest Bearing Liabilities</b>			
HIRE PURCHASE LIABILITY		24,113	13,960
SECURED LOAN - MEMBERS EQUITY		1,662,826	1,128,307
		7,470,248	6,700,613
 TOTAL LIABILITIES		9,038,779	8,297,813
		1,491,182	3,198,810

**THE AUSTRALIAN WORKERS' UNION  
(NATIONAL OFFICE)**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30TH JUNE, 2004**

<b><u>INCOME</u></b>	<b><u>2003</u></b>	<b><u>2004</u></b>
	<b>\$</b>	<b>\$</b>
SUBSIDY INCOME	3,282,020	3,848,386
NATIONAL CONFERENCE SPONSORSHIP	89,166	-
ADVERTISING INCOME	34,700	80,000
DIRECTORS FEES	18,479	67,306
MAILING INCOME AWU JOURNALS	-	40,415
RENTAL INCOME	-	16,818
INTEREST	15,509	24,693
OTHER INCOME	37,048	1,127
<b><u>TOTAL INCOME</u></b>	<b><u>3,476,922</u></b>	<b><u>4,078,745</u></b>

<b><u>EXPENSES</u></b>		
<b>DIRECT MEMBERSHIP EXPENSES</b>		
NORTHERN AUSTRALIA PROMOTION	49,571	192,854
ACTU - ORGANISER	46,938	49,837
ADVERTISING AND SUBSCRIPTIONS	10,688	9,405
AFFILIATION FEES	275,612	371,226
BEREAVEMENT PAYMENTS	177,750	137,700
RESEARCH EXPENSES	3,061	36,715
COMPUTER MAINTENANCE AND TRAINING	20,548	17,161
DEPN OF COMPUTERS	5,156	16,381
DONATIONS	7,273	1,910
LEGAL FEES	70,715	118,711
MEMBERSHIP MAIL OUTS	5,514	12,973
"AUSTRALIAN WORKER" PUBLISHING COSTS	117,542	109,843
"AUSTRALIAN WORKER" PRINT AND PRODUCTION	-	83,829
"AUSTRALIAN WORKER" MAIL MANAGEMENT	-	67,096
WEB-SITE EXPENSES	4,244	8,737
MEDIA EXPENSES	-	3,890
SPONSORSHIP EXPENSE	-	4,500
GLASSWORKER BRANCH RESTRUCTURE	-	2,976
AWU FUNCTIONS	1,746	6,230
<b><u>TOTAL</u></b>	<b><u>796,358</u></b>	<b><u>1,251,974</u></b>

<b>MEETING EXPENSES</b>		
NATIONAL CONFERENCE EXPENSES	173,572	-
NATIONAL MEETINGS	1,687	-
NATIONAL EXECUTIVE MEETINGS	11,474	6,290
MEETING EXPENSES - DELEGATES	-	7,200
<b><u>TOTAL</u></b>	<b><u>186,733</u></b>	<b><u>13,490</u></b>

<b>OH&amp;S EXPENSES</b>		
OH&S	39,687	10,324
	<b><u>39,687</u></b>	<b><u>10,324</u></b>

**THE AUSTRALIAN WORKERS' UNION**  
**(NATIONAL OFFICE)**

**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 30TH JUNE, 2004**

	<b><u>2003</u></b>	<b><u>2004</u></b>
	<b>\$</b>	<b>\$</b>
<b>PAYROLL EXPENSES</b>		
SALARIES & WAGES	840,728	859,432
SUPERANNUATION - EMPLOYER CONT.	99,826	125,624
WORKCOVER EXPENSES	12,571	8,623
PAYROLL TAX	29,129	30,993
ACCRUED ANNUAL LEAVE	1,377	14,545
LONG SERVICE LEAVE PROVISION	47,169	36,518
CONSULTANTS	69,942	72,191
<b>TOTAL</b>	<b><u>1,100,742</u></b>	<b><u>1,147,926</u></b>
<b>TRAINING &amp; TUITION</b>		
CONSULTANTS FEES	-	95
DELEGATES AND SHOP STEWARDS	92	8,985
UNIVERSITY FEES	1,016	-
SEMINAR AND CONFERENCE COSTS	18,022	13,295
TRAINING EXPENSES	6,695	1,866
<b>TOTAL</b>	<b><u>25,825</u></b>	<b><u>24,241</u></b>
<b>TRAVEL EXPENSES</b>		
TRAVEL AND ACCOMMODATION	46,094	56,728
AIR FARES	172,744	200,740
TAXIS AND PARKING	29,646	29,871
INDUSTRIAL OFFICERS EXPENSES	-	3,409
<b>TOTAL</b>	<b><u>248,484</u></b>	<b><u>290,748</u></b>
<b>MOTOR VEHICLE EXPENSES</b>		
RUNNING EXPENSES	66,680	44,976
LOSS ON REALISATION	22,402	(3,367)
DEPRECIATION OF MOTOR VEHICLES	51,654	55,593
FRINGE BENEFITS TAX	32,743	35,025
FINANCE COSTS	11,395	14,842
<b>TOTAL</b>	<b><u>184,874</u></b>	<b><u>147,069</u></b>
<b>TELEPHONE EXPENSES</b>		
LAND LINES	39,338	35,879
MOBILE PHONES	19,712	24,846
HOME PHONES	11,671	5,558
OTHER TELEPHONE EXPENSES	7,206	1,051
<b>TOTAL</b>	<b><u>77,927</u></b>	<b><u>67,334</u></b>

**THE AUSTRALIAN WORKERS' UNION**  
**(NATIONAL OFFICE)**

**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 30TH JUNE, 2004**

	<u>2003</u>	<u>2004</u>
	\$	\$
<b>PROPERTY EXPENSES</b>		
RENTAL	69,155	51,521
INSURANCE	40,726	23,209
DEPRECIATION OF BUILDINGS	97,258	136,040
OTHER PROPERTY EXPENSES	20,268	29,171
<b>TOTAL</b>	<u>227,407</u>	<u>239,941</u>
<b>GENERAL EXPENSES</b>		
AUDITING & ACCOUNTING	68,651	15,686
BANK FEES AND CHARGES	2,831	2,363
CLEANING	11,629	14,667
ELECTRICITY EXPENSES	11,650	8,293
MISC. EXPENSES	7,871	11,638
<b>TOTAL</b>	<u>102,632</u>	<u>52,647</u>
<b>OFFICE EXPENSES</b>		
STATIONERY	10,517	6,809
COURIER CHARGES AND FREIGHT	19,969	3,853
PRINTING	56,722	4,220
MAINTENANCE OF OFFICE EQUIPMENT	37,181	34,220
DEPRECIATION OF FURNITURE AND EQUIP.	11,049	9,961
INTERNET EXPENSES	4,193	5,398
INTEREST CHARGES	6,536	19,833
AWU AWARDS	1,700	1,000
<b>TOTAL</b>	<u>147,867</u>	<u>85,294</u>
	<u>3,138,536</u>	<u>3,330,988</u>
<b><u>TOTAL EXPENSES</u></b>		
<b><u>NET OPERATING PROFIT</u></b>	<u>338,386</u>	<u>747,757</u>
<b><u>ADD: ABNORMAL ITEMS:</u></b>		
GAIN ON SALE OF PROPERTY	-	1,333,796
LESS: ABNORMAL LOSSES	6. 227,986	373,925
<b><u>NET PROFIT FOR YEAR</u></b>	<u>110,400</u>	<u>1,707,628</u>
ADD: ACCUMULATED FUNDS AT BEGINNING	1,380,782	1,491,182
<b><u>ACCUMULATED FUNDS AT YEAR END</u></b>	<u>1,491,182</u>	<u>3,198,810</u>

**NATIONAL OFFICE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30TH JUNE, 2004**

	<u>2003</u>	<u>2004</u>
	\$	\$
<b><u>CASH FUNDS AT COMMENCEMENT</u></b>	<u>\$ 918,137</u>	<u>\$ 451,324</u>
<b>CASH INFLOW</b>		
<b><u>ADD: PROCEEDS FROM OPERATING ACTIVITIES</u></b>		
SUBSIDIES FROM BRANCHES	3,541,954	4,334,148
INTEREST RECEIVED	15,509	24,693
OTHER INCOME	159,162	179,196
LESS PAYMENTS TO SUPPLIERS AND EMPLOYEES	<u>(3,684,348)</u>	<u>(4,213,077)</u>
	<u>32,277</u>	<u>324,960</u>
<b><u>ADD: PROCEEDS FROM INVESTING ACTIVITIES</u></b>		
DISPOSAL OF FIXED ASSETS	62,575	2,254,660
LESS PURCHASES OF FIXED ASSETS	<u>(2,069,174)</u>	<u>(1,541,490)</u>
	<u>(2,006,599)</u>	<u>713,170</u>
<b><u>TOTAL INFLOW</u></b>	<u>(1,974,322)</u>	<u>1,038,130</u>
<b>CASH OUTFLOW</b>		
<b><u>LESS: OUTFLOW FROM FINANCING ACTIVITIES</u></b>		
NET REPAYMENT OF HIRE PURCHASE DEBTS	45,873	90,178
NET LOANS FROM BRANCHES	(20,000)	(12,171)
BUILDING FINANCE	(1,653,381)	(1,412,653)
REPAYMENT OF BUILDING FINANCE	120,000	1,947,171
	<u>(1,507,509)</u>	<u>612,525</u>
<b><u>TOTAL OUTFLOW</u></b>	<u>(1,507,509)</u>	<u>612,525</u>
<b><u>CASH FUNDS AT YEAR END</u></b>	<u>\$ 451,324</u>	<u>\$ 876,929</u>

Note:

The above Statement of Cash Flows by its very nature does not take into account end of year adjustments for accrued income, expenditure, nor the provision of depreciation on non-current assets.



**THE AUSTRALIAN WORKERS' UNION**

**(NATIONAL OFFICE)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE, 2004**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The significant policies which have been adopted in the preparation of these financial statements are:

**1.1 BASIS OF PREPARATION**

This report is a general purpose financial report drawn up in accordance with applicable Accounting Standards, the Workplace Relations Act 1996 and other requirements of law. They have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied and, except where there is a change in accounting policy, are consistent with those of the previous year. The accounting records have been kept on an accrual basis.

**1.2 INCOME TAX**

No provision for income tax is necessary as the Union is exempt from income tax under Section 23(f) of the Income Tax Assessment Act.

**1.3 EMPLOYEE ENTITLEMENTS**

**Provision for Annual Leave**

The provision for employee entitlements to Annual Leave represents the amount which the Union has a present obligation to pay resulting from employees' services provided up to the balance date. The provision has been calculated at nominal amounts based on current wage and salary rates plus leave loading.

**2. PROVISION FOR LONG SERVICE LEAVE**

2.1 The liability for Long-Service Leave of Branch officials has only been accumulated in the books of account up to 30<sup>th</sup> June 2002.

2.2 In accordance with the decision of the National Executive, Branches are now required to bring to account the annual indebtedness to Long Service Leave of its officials.

**THE AUSTRALIAN WORKERS' UNION**

**(NATIONAL OFFICE)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE, 2004**

	2003	2004
	\$	\$
<b>3. FIXED ASSETS</b>		
<b>Properties –</b>		
Land and Buildings (at cost)	10,029,063	10,758,107
Less Accumulated Depreciation	<u>(860,511)</u>	<u>(871,994)</u>
	<u>9,168,552</u>	<u>9,886,113</u>
<b>Motor Vehicles -</b>		
At Cost	262,838	274,960
Less Accumulated Depreciation	<u>(64,557)</u>	<u>(93,513)</u>
	<u>198,281</u>	<u>181,447</u>
<b>Office Furniture and Equipment</b>		
At Cost	78,489	104,387
Less Accumulated Depreciation	<u>(33,546)</u>	<u>(50,877)</u>
	<u>44,943</u>	<u>53,510</u>
<b>Website Development Costs</b>		
At Cost	45,320	45,320
Less Accumulated Depreciation	<u>(2,266)</u>	<u>(11,330)</u>
	<u>43,054</u>	<u>33,990</u>
<b>TOTAL FIXED ASSETS</b>	<b><u>\$ 9,454,830</u></b>	<b><u>\$ 10,155,160</u></b>

**THE AUSTRALIAN WORKERS' UNION**

**(NATIONAL OFFICE)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE, 2004**

The properties included in the National Office Balance Sheet are: (at written down value)

	2003	2004
	\$	\$
157 – 161 Maitland Road, Mayfield	1,544,800	1,512,300
325 Crown St, Wollongong	582,200	-
685 Spencer St, West Melbourne	2,085,559	2,714,159
250 – 270 Murray St, Hobart	415,575	408,950
34 Church St, Dubbo	675,955	670,780
2 Napier St, Deakin, ACT	1,488,745	1,474,370
8 – 10 Creedy St, Cairns	77,699	77,178
12 Creedy St, Cairns	54,824	-
211 Mulgrave Rd, Cairns	1,339,125	1,329,150
Sturt St, Townsville	550,553	543,184
Maquarie St, Taree	251,350	248,400
9 Murn Crescent, Whyalla Norrie	102,167	100,042
18 Belmore St, Wollongong	-	<u>807,600</u>
	<u>9,168,552</u>	<u>9,886,113</u>
<b>4. LOANS TO BRANCHES</b>		
<b>(NON CURRENT)</b>		
AWU - Whyalla Woomera Branch	47,300	16,000
AWU - South Australia	<u>18,000</u>	<u>-</u>
	<u>65,300</u>	<u>16,000</u>
<b>5. LOANS FROM BRANCHES</b>		
<b>(NON CURRENT)</b>		
AWU South Australia Branch	66,781	-
AWU West Australia Branch	146,500	146,500
AWU New South Wales State Union	2,301,158	2,120,788
AWU Victorian Branch	-	30,188
	<u>2,514,439</u>	<u>2,297,476</u>
<b>6. ABNORMAL ITEMS</b>		
Capital Gain on the sale of property	-	1,333,796
Less:		
Expenses incurred in prior years	<u>227,986</u>	<u>373,925</u>
	<u>(227,986)</u>	<u>959,871</u>

**THE AUSTRALIAN WORKERS' UNION**

**(NATIONAL OFFICE)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE, 2004**

**7. SALARIES AND WAGES**

In accordance with Sub-regulations 107 (a) (XIV) and (XV) of the Workplace Relations Regulations, we report that the figure Salaries and Wages in the Statement of Financial Performance is made up of the following:-

	2003	2004
	\$	\$
Elected Representatives	169,116	160,934
Employees	<u>671,612</u>	<u>698,498</u>
	<u>\$ 840,728</u>	<u>\$ 859,432</u>

**8. MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR**

The Committee of Management is not aware of any post-balance date event or contingent liability which may materially affect the operating results or financial position of the National Office for the year under review or in future years.

**9. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Section 274 which reads as follows:

- a) "A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation;
- b) An organisation shall, on application made under Subsection (1) by a member of the organisation or a Registrar, make the specified information available to a member or the Registrar in such manner, and within such time, as is prescribed;
- c) A Registrar may only make an application under Subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member."

**The Australian Workers' Union  
National Office**

**Operating Report July 2003-June 2004**

**Principal Activities and Changes**

The principal activities of the organisation continued to be those of a registered trade union working for the benefit of its members through negotiating enterprise bargaining agreements, varying Awards, representing members before industrial tribunals, training of delegates and members in Occupational Health and Safety, workplace organising, recruitment and public promotion of the interests of members. There were no significant changes to the activities of the organisation.

**Results**

The profit for the financial year amounted to \$1,707,628

**Financial Affairs**

There were no significant changes in the Union's financial affairs during the financial year

**Right of Members to Resign:**

AWU Rule 14 – Resigning as a member – provides for resignation of members in accordance with s174 of Schedule 1B of the Workplace Relations Act 1996

**Membership of Superannuation Scheme**

There are no members or officials who hold the position of trustee or director of an entity, scheme or company as described in s.254 (2)(d) of Schedule of 1B, where a criterion of such entity is that the holder of such position must be a member or official of a registered organisation.

**Number of Members**

Number of persons in register of members: 125,303

**Number of Employees**

Number of employees (equivalent full time): 12

**Names of members of management committee:**

Brischke, T	Ludwig, B
Chambers, F	Madden, M
Collison, R	Maher, K
Currie, P	McBride, N
Daly, T	Meiklejohn, B
Eagles, M	Penn, G
Gillespie, A	Roberts, G
Hall, G	Ryan, G
Hanson, W	Shorten, B
Heath, C	Sugars, H
Leo, F	Wakefield, I
Melham, C	Wood, S

**Other Informaton**

There is no other information that the Union considers relevant

Signed:   
**Bill Shorten**

Date: 3<sup>rd</sup> November 2014