



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2003/301-[002N-NEWC]

Mr Kevin Maher
Secretary, Newcastle & Northern Regions Branch
The Australian Workers' Union
3rd Floor, 161 Maitland Road
Mayfield NSW 2304

Dear Mr Maher

**Re: The Australian Workers' Union - Newcastle and Northern Regions Branch
Financial Reporting Obligations under *Workplace Relations Act 1996***

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed body under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 30 June, 2003.

The legislative scheme set out in Part IX, Division 11 of the Act is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. To assist you with this process I have enclosed for your information a notice summarising these requirements including the time-scales prescribed by the legislation.

Please note that a branch of an organisation may be exempted from the obligations arising under Part IX, Division 11 in respect of a financial year by satisfying a Registrar that the branch did not have any financial affairs during the financial year. An application under subsection 271A(1) of the Act must be made within 90 days (unless extended by a Registrar) after the end of the financial year.

Please do not hesitate to contact me on (02) 8374 6618 if you wish to discuss the financial reporting requirements, especially if you anticipate any difficulty in meeting any step in the time-scales prescribed.

Yours sincerely

Belinda Penna
E-mail: belinda.penna@air.gov.au

15 July, 2003



**AUSTRALIAN
WORKERS
UNION**

Newcastle, Central Coast & Northern Regions Branch

KM:AM

Secretary
KEVIN MAHER

Ironworker Centre
Third Floor
161 Maitland Road
MAYFIELD NSW 2304

22nd December 2003

Officer-in-Charge
Statutory Services
Australian Industrial Registry
G.P.O. Box 1994s
MELBOURNE VIC 3001



Dear Sir or Madame,

Re: Lodgement of Audited Accounts and Financial Statements for year ending 30th June 2003

Attached please find copies of the following documents to comply with the lodgement of audited accounts and financial statements for year ending June 2003.

- Financial statements for year ended 30th June 2003
- Statement by the Accounting Officer
- Statement by the Branch Executive
- Statement of Particulars of Loans, Grants and Donations by an Office of an Organisation
- Copy of distributed accounts to members together with A.G.M. notification
- Branch Exec Executive minutes endorsing 2003 accounts
- Certificate of the Secretary

Trusting this meets the necessary requirements,

Yours truly,

(Kevin Maher)
SECRETARY



★ Postal Address: PO BOX 226, MAYFIELD, NSW 2304
Telephone: (02) 4967 1155 Facsimile: (02) 4960 1349
Email: mail@australianworkersunion.com A.B.N. 81 309 714 429



AUSTRALIAN WORKERS UNION
NEWCASTLE & NORTHERN REGIONS BRANCH
FEDERAL REGISTERED UNION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003

STATEMENT BY THE ACCOUNTING OFFICER

I, KEVIN MAHER being the Officer responsible for keeping the accounting records of the Australian Workers Union, Newcastle & Northern Regions Branch certify that as at 30 June 2003 the number of members of the organisation was

In my opinion:

- (i) the attached financial statements show a true and fair view of the financial affairs of the organisation as at 30 June 2003;
- (ii) a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account which those monies are to be credited, in accordance with the rules of the organisation;
- (iii) before any expenditure was incurred approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (iv) with regard to the funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (v) no loans or other financial benefits, other than remuneration in respect of full-time employment with the organisation, were made to persons holding office in the organisation;
- (vi) the register of members of the branch was maintained in accordance with the Act;


KEVIN MAHER

DATE: 11/11/2003

COMMITTEE OF MANagements' CERTIFICATE

We, ALLAN BELL and JOE CARSTAIRS being two members of the Committee of Management of the Australian Workers Union, Newcastle & Northern Regions Branch, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that in the opinion of the Committee:

- (a) the attached financial report shows a true and fair view of the financial affairs of the organistaion as at 30 June 2003 and its results for the year ended on that date;
- (b) meetings of the Committee were held in accordance with the rules of the organisation;
- (c) to the knowledge and belief of any member of the Committee, there have been no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under sub-section 274(1) of the Workplace Relations Act 1996), or copies of those records or documents, or copies of the rules of the organisation, have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act 1996, as amended, the Regulations thereto, or the rules of the organisation; and
- (d) the organisation has, in relation to the Auditor's Report on the accounts and statements in respect of the immediately preceding year, complied with the provisions of sec 279(1) and 279(6) of the Workplace Relations Act 1996.

Signed on behalf of the Committee of Management

Allan Bell

Joe Carstairs

Dated this 11th day of November 2003

AUDITORS REPORT TO MEMBERS OF

SCOPE

We have audited the financial statements of Australian Workers Union, Newcastle & Northern Regions Branch for the year ended 30 June 2003 as set out on pages 4 to 13. The management of the Union is responsible for the preparation of the financial statements and the information contained therein. We have conducted an independent audit of the financial statements in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and the Workplace Relations Act 1996 so as to present a view of the Union which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion:

- (a) satisfactory accounting records have been kept by the Union so far as appears from our examination of these books, including;
 - (i) records of the sources and nature of the income of the Union (including income from members); and
 - (ii) records of the nature and purposes of the expenditure of the Union;
- (b) the accounts and statements required to be prepared under sec 273 of the Workplace Relations Act 1996 have been properly drawn up so as to give a true and fair view of:
 - (i) the financial affairs of the Union as at 30 June 2003; and
 - (ii) the income and expenditure and surplus of the Union for the period; and
- (c) the accounts have been prepared in accordance with applicable Australian Accounting Standards.

Where necessary, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

Lindbeck Partners
LINDBECK PARTNERS
CHARTERED ACCOUNTANTS

Barry N Lindbeck
BARRY N LINDBECK
PARTNER

Dated at CARDIFF this 11th day of NOVEMBER 2003

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2003

	NOTE	2003 \$	2002 \$
Revenue from ordinary activities	2	<u>1,990,623</u>	<u>1,913,308</u>
Expenses from ordinary activities			
Wages and related costs		983,787	820,150
Depreciation and amortisation expenses		104,985	78,990
Other expenses		924,498	949,812
Written down value of assets sold		<u>33,730</u>	<u>16,256</u>
		<u>2,047,000</u>	<u>1,865,208</u>
Net Profit from Ordinary Activities Attributable to Members	11	<u>(56,377)</u>	<u>48,100</u>

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2003

	NOTE	2003 \$	2002 \$
CURRENT ASSETS			
Cash	3	106,941	152,555
Receivables	4	103,685	28,062
Investments	5	74,563	46,492
Other	6	28,630	35,976
TOTAL CURRENT ASSETS		<u>313,819</u>	<u>263,085</u>
NON-CURRENT ASSETS			
Investments	5	1,017	1,017
Property, plant and equipment	7	1,585,549	1,606,276
TOTAL NON-CURRENT ASSETS		<u>1,586,566</u>	<u>1,607,293</u>
TOTAL ASSETS		<u>1,900,385</u>	<u>1,870,378</u>
CURRENT LIABILITIES			
Accounts payable	8	224,393	80,212
Interest bearing liabilities	9	76,988	74,551
Provisions	10	120,992	107,096
TOTAL CURRENT LIABILITIES		<u>422,373</u>	<u>261,859</u>
NON-CURRENT LIABILITIES			
Interest bearing liabilities	9	665,654	735,868
Provisions	10	47,426	51,342
TOTAL NON-CURRENT LIABILITIES		<u>713,080</u>	<u>787,210</u>
TOTAL LIABILITIES		<u>1,135,453</u>	<u>1,049,069</u>
NET ASSETS		<u>764,932</u>	<u>821,309</u>
EQUITY			
Accumulated Members' Funds	11	764,932	821,309
TOTAL EQUITY		<u>764,932</u>	<u>821,309</u>

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2003

	NOTE	2003 \$	2002 \$
		INFLOWS (OUTFLOWS)	INFLOWS (OUTFLOWS)
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		1,445,662	1,486,826
Payments to suppliers and employees		(1,822,401)	(1,654,910)
Interest received		770	2,109
Other investment income received		518,009	418,373
Net cash provided by operating activities	14(b)	<u>142,040</u>	<u>252,398</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of plant & equipment		26,182	6,000
Payment for plant & equipment		(117,988)	(160,858)
Net cash provided by (used in) investing activities		<u>(91,806)</u>	<u>(154,858)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from repayment of short term loans		(28,072)	4,467
Repayment of lease liability		-	(21,627)
Repayment of loans		(67,776)	(54,493)
Net cash provided by (used in) financing activities		<u>(95,848)</u>	<u>(71,653)</u>
Net increase/(decrease) in cash held		(45,614)	25,887
Cash at 1 July 2002	14(a)	<u>152,555</u>	<u>126,668</u>
CASH AT 30 JUNE 2003	14(a)	<u><u>106,941</u></u>	<u><u>152,555</u></u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003**

1. BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with generally accepted accounting principles using the accruals basis of accounting.

Australian Accounting Standards and Statements of Accounting Concepts, as issued by the joint professional accounting bodies, have been adopted where applicable.

(a) PROPERTY, PLANT & EQUIPMENT

Property, plant and equipment are brought to account at cost or at independent or directors' valuation, less, where applicable, any accumulated depreciation or amortisation. The carrying amount of property, plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employed and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amount.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their useful lives commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Building improvements	2.5%
Motor vehicles	22.5%
Fixtures, fittings & equipment	10%-40%

Revaluations of freehold land and buildings have not taken account of the potential capital gains tax on assets acquired after the introduction of capital gains tax.

(b) EMPLOYEE BENEFITS

Provision for employee entitlements in the form of Accrued Annual Leave has been made for the estimated accrued entitlements of all employees on the basis of their terms of employment. Provision for employee entitlements in the form of Long Service Leave has also been made for the estimated accrued entitlements of the Office & Cleaning Staff. Related on-costs are included in these provisions.

(c) INCOME TAX

No provision for income tax is necessary as Industrial Trade Unions are exempt from income tax under Section 50-15 of the Income Tax Assessment Act, 1997.

(d) OUTSTANDING CONTRIBUTIONS

Union Contributions are accounted for on a cash receipts basis as opposed to the financial report which is prepared on an accrual basis.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003

(e) COMPARATIVE FIGURES

Where required, comparative figures have been adjusted to conform with changes in presentation in the current financial year.

(f) GOODS AND SERVICES TAX

Revenues, expenses and fixed assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

The net amount of GST recoverable from, or payable to the Australian Taxation Office (ATO) is included as a current asset or liability in the statement of financial position. Cash flows are included in the Statement of Cash Flows on a net basis. The GST component of cash flows arising from investing and financing activities which are recoverable from, or payable to the ATO are classified as operating cash flows.

	NOTE	2003 \$	2002 \$
2. OPERATING RESULT FROM ORDINARY ACTIVITIES			
The surplus from ordinary activities is arrived at after taking into account:			
REVENUE:			
Ordinary Activities			
Membership contributions		1,396,785	1,424,155
Interest received		770	2,109
Investment income		50	50
Rents received		517,959	418,323
Other income		48,877	62,671
		<u>1,964,441</u>	<u>1,907,308</u>
Non-Operating Activities			
Proceeds on disposal of assets		26,182	6,000
		<u>26,182</u>	<u>6,000</u>
		<u>1,990,623</u>	<u>1,913,308</u>
EXPENSES:			
Depreciation & amortisation of property, plant & equipment		104,985	118,143
Movement in employee entitlements		69,588	57,148
Written down value of assets disposed		33,730	16,256
Auditors remuneration:			
Auditing the financial report		7,000	7,000
Other services		12,205	8,000
		<u>19,205</u>	<u>15,000</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003

	NOTE	2003 \$	2002 \$
3. CASH			
Cash on hand		2,500	2,500
Cash at bank		104,441	150,055
		<u>106,941</u>	<u>152,555</u>
4. RECEIVABLES			
Other receivables		<u>103,685</u>	<u>28,062</u>
5. INVESTMENTS			
Current			
Loans and advances		74,563	46,492
		<u>74,563</u>	<u>46,492</u>
Non Current			
Shares in unlisted entities -at cost		1,017	1,017
Less: provisions for diminution in value		-	-
		<u>1,017</u>	<u>1,017</u>
6. OTHER CURRENT ASSETS			
Prepayments		<u>28,630</u>	<u>35,976</u>
7. PROPERTY, PLANT AND EQUIPMENT			
Building improvements			
At cost		1,403,329	1,403,329
Provision for depreciation		94,568	59,484
		<u>1,308,761</u>	<u>1,343,845</u>
Furniture & fittings & equipment			
At cost		301,366	305,689
Provision for depreciation		191,644	181,289
		<u>109,722</u>	<u>124,400</u>
Motor vehicles			
At cost		249,121	273,076
Provision for depreciation		82,055	135,045
		<u>167,066</u>	<u>138,031</u>
		<u>1,585,549</u>	<u>1,606,276</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003

	NOTE	2003 \$	2002 \$
7. PROPERTY, PLANT AND EQUIPMENT cont.			
Movements in Carrying Amounts			
Movement in the carrying amounts for each class of property, plant and equipment between the beginning and end of the current financial year:			
		Furniture, Fittings & Equipment	Motor Vehicles
		Buildings \$	Total \$
Balance at Start of Year		1,343,845	124,400
Additions		-	24,049
Disposals		-	2,792
Depreciation/Amortisation		35,084	35,935
Carrying Amount - End of Year		<u>1,308,761</u>	<u>109,722</u>
		<u>138,031</u>	<u>1,606,276</u>
		<u>93,939</u>	<u>117,988</u>
		<u>30,938</u>	<u>33,730</u>
		<u>33,966</u>	<u>104,985</u>
		<u>167,066</u>	<u>1,585,549</u>

8. ACCOUNTS PAYABLE

Payables	189,102	67,158
GST liability	35,291	13,054
	<u>224,393</u>	<u>80,212</u>

9. INTEREST BEARING LIABILITIES

Current		
Bank loan secured	50,000	50,000
Hire purchase creditor	26,988	24,551
	<u>76,988</u>	<u>74,551</u>

Non Current		
Bank loan secured	591,804	635,030
Hire purchase creditor	73,850	100,838
	<u>665,654</u>	<u>735,868</u>

(a) Total current and non-current secured liabilities

Bank loan	641,804	685,030
Hire purchase creditors	100,838	125,389
	<u>742,642</u>	<u>810,419</u>

(b) The bank loan is secured by a registered first mortgage over the freehold properties controlled by the Union

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003

	NOTE	2003 \$	2002 \$
10. PROVISIONS			
Current			
Provision for annual leave & sick leave		<u>120,992</u>	<u>107,096</u>
Non-Current			
Provision for long service leave		<u>47,426</u>	<u>51,342</u>
Number of employees at balance date		13	14
11. ACCUMULATED MEMBERS' FUNDS			
Accumulated funds at start of year		821,309	773,209
Net profit attributable to members		(56,377)	48,100
Accumulated funds at end of year		<u>764,932</u>	<u>821,309</u>
12. SALARIES			
The following analysis of salaries paid during the year is given in compliance with the requirements of the Industrial Relations Act, 1991:			
Paid to office holders		576,532	410,790
Paid to employees		177,952	184,620
		<u>754,484</u>	<u>595,410</u>
13. AUDITORS' REMUNERATION			
Amounts received, or due and receivable by the auditors for:			
• Auditing		7,000	7,000
• Other services		12,205	8,000
TOTAL		<u>19,205</u>	<u>15,000</u>
14. CASH FLOW INFORMATION			
(a) RECONCILIATION OF CASH			
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:			
Cash	3	<u>106,941</u>	<u>152,555</u>
BALANCE PER STATEMENT OF CASH FLOWS		<u>106,941</u>	<u>152,555</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003**

	NOTE	2003 \$	2002 \$
14. CASH FLOW INFORMATION cont.			
(b) RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES			
Operating Surplus for the Year		<u>(56,377)</u>	<u>48,100</u>
Bad debts written off		-	45,071
Depreciation & amortisation		104,985	118,143
(Profit)/Loss on disposal of property, plant & equipment		7,548	6,174
Changes in Assets and Liabilities			
(Increase)/Decrease in receivables		(75,623)	138,091
(Increase)/Decrease in other		7,346	(17,141)
Increase/(Decrease) in accounts payable		144,181	(85,940)
Increase/(Decrease) in employee provisions		9,980	(100)
NET CASH INFLOW FROM OPERATING ACTIVITIES		<u><u>142,040</u></u>	<u><u>252,398</u></u>
(c) STANDBY ARRANGEMENTS AND UNUSED CREDIT FACILITIES			
Standby arrangements with the Union's bankers to provide funds and support facilities comprise:			
Other Short-Term Credit			
• Limit		-	-
• Amount utilised		-	-
UNUSED CREDIT FACILITY		<u><u>-</u></u>	<u><u>-</u></u>

15. SPECIFIED INFORMATION

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the following provisions for the Act:
S274

1. A member of an organisation, or Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
2. An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as prescribed.
3. A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the registrar shall provide to a member information received because of an application made at the request of the member.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003**

16. RELATED PARTY INFORMATION

(a) MEMBERS OF THE COMMITTEE OF MANAGEMENT

Persons holding executive positions within the Union and as members of the Branch Executive during the year:

John Keen - President
Kevin Maher - Secretary
Mark Stoker - Assistant Secretary
John Boyd - Organiser
Richard Downie - Organiser
Paul Sullivan - Organiser
Craig Tate
Scott Wyatt

Persons holding honorary positions as members of the Committee of Management during the year:

Allan Bell	Geoffrey Mason
Larry Bower	Jacques Menil
Robert Brown	Stephen Miller
Paul Bryson	Darryl Morrow
Matthew Burg	Maxwell Moss
Anthony Callinan	Patrick Murphy
Joe Carstairs	Darren Perkins
Desmond Clarke	Aaron Preston
Greg Dalley	Kim Raftos
Steve Doyle	Terence Rhoades-Brown
Peter Drage	Jamie Roberts
Glen Ford	Mark Rodway
Warren Hanley	Robert Saunders
Colin Harman	Leslie Skinner
Allan Imber	Christopher Smith
Sue Kime	Vieslav Smolarz
John Kostyk	Sam Spooner
Adam Lepidis	Mark Walmsley
Bill McGuinness	Kim Wood

(b) RELATED PARTY TRANSACTIONS

Sustentation fees paid to the Australian Workers Union, Federal Office during the year totalled \$188,426 (2002: \$176,012).

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2003

	NOTE	2003 \$	2002 \$
INCOME			
Contributions		1,396,785	1,424,155
Interest received		770	2,109
Investment income		50	50
Rents received and building outgoings		517,959	418,323
Donations & advertising		2,676	25,197
Picnic ticket sales		3,967	6,594
Sundry Income		42,234	30,880
TOTAL INCOME		1,964,441	1,907,308
EXPENDITURE			
Advertising		16,898	10,299
Affiliation fees		47,615	16,611
Amortisation		-	39,153
Audit fees		19,205	15,000
Bad debts		-	45,071
Bank fees & charges		6,924	8,326
Branch executive expenses		2,951	3,007
Caretaker		21,062	-
Cleaning expenses		13,800	17,135
Commissions		10,471	12,129
Computer expenses		12,820	15,468
Consultants fees		3,685	6,600
Delegates & members expenses		5,631	2,730
Depreciation		104,985	78,990
Donations		18,318	15,218
Electricity		55,247	41,051
Fringe benefits tax		42,375	31,776
Functions & entertainment		27,990	23,514
Funeral benefits		271	371
Insurance		47,500	42,429
Interest		59,824	61,144
Internet expenses		2,701	-
Legal fees		3,535	10,166
Loss on disposal of fixed assets		7,548	6,174
Meeting expenses		2,423	3,931
Motor vehicle expenses		51,549	56,761
Payroll tax		56,375	47,630
Picnic expenses		6,642	10,615
Printing, postage & stationery		38,671	38,715
Printing - members journal		6,597	9,889
Provision for annual leave		60,282	41,362
Provision for long service leave		9,306	15,786
Rates & strata fees		32,139	28,957
Brought forward over page		795,340	756,008

The accompanying notes form part of this financial report

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2003**

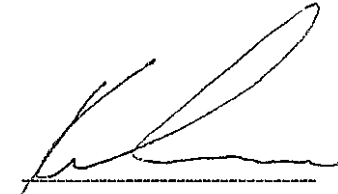
	NOTE	2003 \$	2002 \$
EXPENDITURE			
(Continued)			
Carried over from previous page		<u>795,340</u>	<u>756,008</u>
Rent		3,174	3,131
Repairs & maintenance		42,148	74,769
Salaries & wages		754,484	595,410
Security services		10,747	15,593
Seminar & conference expenses		12,141	4,764
Staff amenities		4,361	4,478
Subscriptions		10,203	12,577
Superannuation		103,340	119,962
Sustentation fees		188,426	176,012
Telephone		36,176	47,788
Travel & accommodation		38,900	36,224
Uniforms		87	1,523
General office expenses		21,291	10,969
TOTAL EXPENDITURE		<u>2,020,818</u>	<u>1,859,208</u>
OPERATING SURPLUS FOR THE YEAR BEFORE NON RECURRING ITEMS		<u>(56,377)</u>	<u>48,100</u>
NON RECURRING ITEMS		<u>-</u>	<u>-</u>
OPERATING SURPLUS FOR THE YEAR AFTER NON RECURRING ITEMS		<u>(56,377)</u>	<u>48,100</u>

CERTIFICATE OF SECRETARY

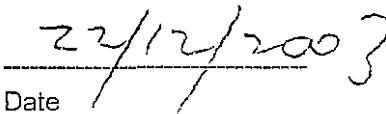
I, KEVIN MAHER, Secretary of the Australian Workers Union, Newcastle & Northern Regions Branch, hereby certify that the documents lodged herewith are true copies of the financial statements, auditors report and certificates presented to the committee of management meeting held on 2003 in respect of the financial year of the organisation ending 30 June 2003.

The documents lodged herewith are:

- (i) copies of the financial statements prepared in accordance with the requirements of section 273(1) of the Act (an account of income & expenditure and an account of assets & liabilities); and
- (ii) a copy of the report of the auditor of the organisation prepared in accordance with the requirements of section 276 of the Act; and
- (iii) a copy of the certificate given by the accounting officer of the organisation in accordance with the requirements of section 273(2) of the Act; and
- (iv) a copy of the certificate given by the committee of management in accordance with the requirements of section 273(2) of the Act.
- (v) a statement by an officer of the organisation in respect of loans, grants or donations by the organisation which are notifiable in accordance with the requirements of section 269(5) of the Act.



KEVIN MAHER



Date

**AUSTRALIAN WORKERS' UNION
NEWCASTLE & NORTHERN REGIONS BRANCH**

MINUTES OF BRANCH EXECUTIVE MEETING 11/11/2003 4.30 P.M. 161 MAITLAND RD MAYFIELD

CHAIRMAN: J. Keen

MINUTE SECRETARY: Mark Stoker

ATTENDANCE: M. Burg, S. Doyle, K. Raftos, A. Bell, G. Ford, C. Tate, P. Sullivan, J. Carstairs, S. Wyatt, D. Clerke, J. Boyd, A. Preston, M. Stoker, J. Menil, K. Maher, J. Keen, R. Downie.

APOLOGIES: S. Smolarz, B. McGuinness, S. Spooner, C. Smith, P. Bryson, B. Saunders, P. Drage

MOVED J. Menil, SECONDED D. Clerke that the apologies be accepted.

CARRIED

MINUTES OF PREVIOUS MEETING:

MOVED K. Raftos, SECONDED P. Sullivan that the minutes of the previous meeting, as circulated, be taken as read.

CARRIED

BUSINESS ARISING FROM PREVIOUS MINUTES: Nil

NEW MEMBERS: 26 new members were submitted.

MOVED K. Maher, SECONDED S. Doyle that they be added to the register, if found correct.

CARRIED

NEW DELEGATES: The name of 6 new delegates were submitted.

MOVED K. Maher, SECONDED M. Burg that he be endorsed, if found correct.

CARRIED

CORRESPONDENCE:

1. R.T.A. Delegates re support for P. Sullivan
2. N.S.W. Labor Council re Workplace Industrial Manslaughter
3. Vanguard
4. ABI Group re dispute under protected action
5. Minister Della Bosca re Construction Safety
6. Social Action
7. Workers Cultural Action Committee
8. Anthony Albanese M.P. re Union full employment proposal
9. K. Maher re road workers safety push by AWU
10. Moroney, Rutter & Mantach - Workers Compensation Reports
11. Tomago Aluminium news

MOVED J. Carstairs, SECONDED R. Downie that the correspondence be accepted.

CARRIED

REPORTS:

J. Boyd reported on AWU Picnic Day, 1st December 2003

MOVED C. Tate, SECONDED K. Raftos that the report be accepted.

CARRIED

P. Sullivan spoke on RTA 40klm road site campaign where an RTA truck hit on side of road and further incidents on F3.

SUSPENSION OF STANDING ORDERS

MOVED K. Maher, SECONDED R. Downie for a suspension of standing orders to permit Barry Lindbeck, Branch Auditor, to present the Branch Accounts.

CARRIED

B. Lindbeck presented and gave a detailed explanation of 2002-2003 Federal and State Financial Statements

K. Maher thanked B. Lindbeck for his support to the Branch and his presentation of the financial accounts.

RESUMPTION OF STANDING ORDERS

MOVED K. Maher, SECONDED C. Tate for a resumption of standing orders.

CARRIED

On resumption of standing orders the financial reports were discussed.

MOVED K. Maher, SECONDED R. Downie that the State financial reports be accepted.

CARRIED

MOVED R. Downie, SECONDED K. Raftos that the Federal financial reports be accepted.

CARRIED

The accounts were signed by both Joe Carstairs and Allan Bell

NEWCASTLE HERALD 29th NOVEMBER &
WEDNESDAY 1/12/2003

AWU Members

The Annual General Meeting of the Federal Registered The Australian Workers Union, Newcastle and Northern Regions Branch will be held on Tuesday 9th December at 5.30pm AWU Boardroom 3rd Floor 161 Maitland Road Mayfield. All financial members are invited to attend.

Kevin Maher (Sec.)

AWU Members

The Annual General Meeting of the State Registered The Australian Workers Union, Newcastle and Northern Regions Branch will be held on Tuesday 9th December at 6pm AWU Boardroom 3rd Floor 161 Maitland Road Mayfield.

All financial members are invited to attend.

Kevin Maher (Sec.)

Dr FARLEY DOUGLAS

The Newcastle, Central
Coast & Northern Regions

Worker



\$2.50 for non AWU members

The Official Journal of the Newcastle, Central Coast & Northern Regions Branch of the Australian Workers Union
No. 10 Summer 2003 • ISSN 1329-8232 • Print Post Approved PP255/02308

SLOW DOWN



A road is a workplace

AWU campaigns for
safer roads p.12



A day on the Millennium Train



Walk for Rescue



Congratulations Mark

**AUSTRALIAN WORKERS UNION
NEWCASTLE & NORTHERN REGIONS BRANCH
FEDERAL REGISTERED UNION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2003**

COMMITTEE OF MANagements' CERTIFICATE

We, Allan Bell and Joe Carstairs being two members of the Committee of Management of the Australian Workers Union, Newcastle & Northern Regions Branch, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that in the opinion of the Committee:

- (a) the attached financial report shows a true and fair view of the financial affairs of the organisation as at 30 June 2003 and its results for the year ended on that date;
- (b) meetings of the Committee were held in accordance with the rules of the organisation;
- (c) to the knowledge and belief of any member of the Committee, there have been no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under sub-section 274(1) of the Workplace Relations Act 1996), or copies of those records or documents, or copies of the rules of the organisation, have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act 1996, as amended, the Regulations thereto, or the rules of the organisation; and
- (d) the organisation has, in relation to the Auditor's Report on the accounts and statements in respect of the immediately preceding year, complied with the provisions of sec 279(1) and 279(6) of the Workplace Relations Act 1996.

Signed on behalf of the Committee of Management

ALLAN BELL
JOE CARSTAIRS

Dated this 11th day of NOVEMBER 2003

AUDITORS REPORT TO MEMBERS OF SCOPE

We have audited the financial statements of Australian Workers Union, Newcastle & Northern Regions Branch for the year ended 30 June 2003 as set out below. The management of the Union is responsible for the preparation of the financial statements and the information contained therein. We have conducted an independent audit of the financial statements in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of

evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and the Workplace Relations Act 1996 so as to present a view of the Union which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion:

- (a) satisfactory accounting records have been kept by the Union so far as appears from our examination of these books, including:
 - (i) records of the sources and nature of the income of the Union (including income from members); and
 - (ii) records of the nature and purposes of the expenditure of the Union;
- (b) the accounts and statements required to be prepared under sec 273 of the Workplace Relations Act 1996 have been properly drawn up so as to give a true and fair view of:
 - (i) the financial affairs of the Union as at 30 June 2003; and
 - (ii) the income and expenditure and surplus of the Union for the period; and
- (c) the accounts have been prepared in accordance with applicable Australian Accounting Standards.

Where necessary, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

LINDBECK PARTNERS BARRY N
LINDBECK CHARTERED ACCOUNTANTS
PARTNER

Dated at CARDIFF this 11th day of NOVEMBER 2003

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2003

	2003	2002
	NOTE	\$
Revenue from ordinary activities	21,990,623	1,913,308
Expenses from ordinary activities		

Wages and related costs	983,787	820,150
Depreciation and amortisation expenses	104,985	78,990
Other expenses	924,498	949,812
Written down value of assets sold	33,730	16,256
	2,047,000	1,865,208

Net Profit from Ordinary Activities Attributable to Members 11(56,377) 48,100

The accompanying notes form part of this financial report

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2003

	2003	2002
	NOTE	\$
CURRENT ASSETS		
Cash	3	106,941
Receivables	4	103,685
Investments	5	74,563
Other	6	28,630
		313,819
TOTAL CURRENT ASSETS 263,085		
NON-CURRENT ASSETS		
Investments	5	1,017
Property, plant and equipment	71,585,549	1,606,276
		1,607,293
TOTAL NON-CURRENT ASSETS 1,586,566		
TOTAL ASSETS 1,900,385		
CURRENT LIABILITIES		
Accounts payable	8	224,393
Interest bearing liabilities	9	76,988
Provisions	10	120,992
		422,373
TOTAL CURRENT LIABILITIES 261,859		
NON-CURRENT LIABILITIES		
Interest bearing liabilities	9665,654	735,868
Provisions	10	47,426
		787,210
TOTAL NON-CURRENT LIABILITIES 1,135,453		
TOTAL LIABILITIES 1,049,069		
NET ASSETS 764,932		
EQUITY		
Accumulated Members' Funds	11	764,932
		821,309
TOTAL EQUITY 764,932		

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2003**

	2003	2002
NOTE	\$	\$
	INFLOWS (OUTFLOWS)	INFLOWS (OUTFLOWS)
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	1,445,662	1,486,826
Payments to suppliers and employees	(1,822,401)	(1,654,910)
Interest received	770	2,109
Other investment income received	518,009	418,373
Net cash provided by operating activities 14(b)	142,040	252,398
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of plant & equipment	26,182	6,000
Payment for plant & equipment	(117,988)	(160,858)
Net cash provided by (used in) investing activities (91,806) (154,858)		
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from repayment of short term loans	(28,072)	4,467
Repayment of lease liability	-	(21,627)
Repayment of loans	(67,776)	(54,493)
Net cash provided by (used in) financing activities	(95,848)	(71,653)
Net increase/(decrease) in cash held	(45,614)	25,887
Cash at 1 July 2002 14(a)	152,555	126,668
CASH AT 30 JUNE 2003		
14(a)	106,941	152,555
The accompanying notes form part of this financial report		

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2003

1. BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with generally accepted accounting principles using the accruals basis of accounting.

Australian Accounting Standards and Statements of Accounting Concepts, as issued by the joint professional accounting bodies, have been adopted where applicable.

(a) PROPERTY, PLANT & EQUIPMENT

Property, plant and equipment are brought to account at cost or at independent or directors' valuation, less, where applicable, any accumulated depreciation or amortisation. The carrying amount of property, plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employed and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amount.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their useful lives commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Building improvements	2.5%
Motor vehicles	22.5%
Fixtures, fittings & equipment	10%-40%

Revaluations of freehold land and buildings have not taken account of the potential capital gains tax on assets acquired after the introduction of capital gains tax.

(b) EMPLOYEE BENEFITS

Provision for employee entitlements in the form of Accrued Annual Leave has been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.

Provision for employee entitlements in the form of Long Service Leave has also been made for the estimated accrued entitlements of the Office & Cleaning Staff. Related on-costs are included in these provisions.

(c) INCOME TAX

No provision for income tax is necessary as Industrial Trade Unions are exempt from income tax under Section 50-15 of the Income Tax Assessment Act, 1997.

(d) OUTSTANDING CONTRIBUTIONS

Union Contributions are accounted for on a cash receipts basis as opposed to the financial report which is prepared on an accrual basis.

(e) COMPARATIVE FIGURES

Where required, comparative figures have been adjusted to conform with changes in presentation in the current financial year.

(f) GOODS AND SERVICES TAX

Revenues, expenses and fixed assets are recognised net of the amount of goods and

services tax (GST), except where the amount of GST incurred is not recoverable. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

The net amount of GST recoverable from, or payable to the Australian Taxation Office (ATO) is included as a current asset or liability in the statement of financial position. Cash flows are included in the Statement of Cash Flows on a net basis. The GST component of cash flows arising from investing and financing activities which are recoverable from, or payable to the ATO are classified as operating cash flows.

	2003	2002
NOTE	\$	\$

2. OPERATING RESULT FROM ORDINARY ACTIVITIES

The surplus from ordinary activities is arrived at after taking into account:

REVENUE:

Ordinary Activities Membership contributions	1,396,785	1,424,155
Interest received	770	2,109
Investment income	50	50
Rents received	517,959	418,323
Other income	48,877	62,671
	1,964,441	1,907,308

Non-Operating Activities

Proceeds on disposal of assets	26,182	6,000
	26,182	6,000
	1,990,623	1,913,308

EXPENSES:

Depreciation & amortisation of property, plant & equipment	104,985	118,143
Movement in employee entitlements	69,588	57,148
Written down value of assets disposed	33,730	16,256
Auditors remuneration:		
Auditing the financial report	7,000	7,000
Other services	12,205	8,000
	19,205	15,000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2003

	2003	2002
NOTE	\$	\$

3. CASH

Cash on hand	2,500	2,500
Cash at bank	104,441	150,055
	106,941	152,555

**AUSTRALIAN WORKERS UNION NEWCASTLE & NORTHERN REGIONS BRANCH
FEDERAL REGISTERED UNION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002/3**

4. RECEIVABLES			
Other receivables	103,685	28,062	
5. INVESTMENTS			
Current			
Loans and advances	74,563	46,492	
	74,563	46,492	
Non Current			
Shares in unlisted entities -at cost	1,017	1,017	
Less: provisions for diminution in value			
	1,017	1,017	
6. OTHER CURRENT ASSETS			
Prepayments	28,630	35,976	
7. PROPERTY, PLANT AND EQUIPMENT			
Building improvements			
At cost	1,403,329	1,403,329	
Provision for depreciation			
	94,568	59,484	
	1,308,761	1,343,845	
Furniture & fittings & equipment			
At cost	301,366	305,689	
Provision for depreciation			
	191,644	181,289	
	109,722	124,400	
Motor vehicles			
At cost	249,121	273,076	
Provision for depreciation			
	82,055	135,045	
	167,066	138,031	
	1,585,549	1,606,276	
Movements in Carrying Amounts			
Movement in the carrying amounts for each class of property, plant and equipment between the beginning and end of the current financial year:			
Buildings	Furniture, Fittings & Equipment	Motor Vehicles	Total
\$	\$	\$	\$
Balance at Start of Year			
1,343,845	124,400	138,031	1,606,276
Additions			
-	24,049	93,939	117,988
Disposals			
-	2,792	30,938	33,730
Depreciation/Amortisation			
35,084	35,935	33,966	104,985
Carrying Amount - End of Year			
1,308,761	109,722	167,066	1,585,549
8. ACCOUNTS PAYABLE			
Payables	189,102	67,158	

GST liability	35,291	13,054
	224,393	80,212
9. INTEREST BEARING LIABILITIES		
Current		
Bank loan secured	50,000	50,000
Hire purchase creditor	26,988	24,551
	76,988	74,551
Non Current		
Bank loan secured	591,804	635,030
Hire purchase creditor	73,850	100,838
	665,654	735,868
(a) Total current and non-current secured liabilities		
Bank loan	641,804	685,030
Hire purchase creditors	100,838	125,389
	742,642	810,419
(b) The bank loan is secured by a registered first mortgage over the freehold properties controlled by the Union		
10. PROVISIONS		
Current		
Provision for annual leave & sick leave	120,992	107,096
Non-Current		
Provision for long service leave	47,426	51,342
Number of employees at balance date		
	13	14
11. ACCUMULATED MEMBERS' FUNDS		
Accumulated funds at start of year	821,309	773,209
Net profit attributable to members	(56,377)	48,100
Accumulated funds at end of year	764,932	821,309
12. SALARIES		
The following analysis of salaries paid during the year is given in compliance with the requirements of the Industrial Relations Act, 1991:		
Paid to office holders	576,532	410,790
Paid to employees	177,952	184,620
	754,484	595,410
13. AUDITORS' REMUNERATION		
Amounts received, or due and receivable by		

the auditors for:		
• Auditing	7,000	7,000
• Other services	12,205	8,000
TOTAL	19,205	15,000

14. CASH FLOW INFORMATION

(a) RECONCILIATION OF CASH

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

Cash	3106,941	152,555
BALANCE PER STATEMENT OF CASH FLOWS	106,941	152,555

14. CASH FLOW INFORMATION

(b) RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

Operating Surplus for the Year	(56,377)	48,100
Bad debts written off	-	45,071

Depreciation & amortisation	104,985	118,143
-----------------------------	---------	---------

(Profit)/Loss on disposal of property, plant & equipment	7,548	6,174
--	-------	-------

Changes in Assets and Liabilities (Increase)/Decrease in receivables	(75,623)	138,091
--	----------	---------

(Increase)/Decrease in other	7,346	(17,141)
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Increase/(Decrease) in accounts payable	144,181	(85,940)
---	---------	----------

Increase/(Decrease) in employee provisions	9,980	(100)
--	-------	-------

NET CASH INFLOW FROM OPERATING ACTIVITIES	142,040	252,398
--	----------------	----------------

(c) STANDBY ARRANGEMENTS AND UNUSED CREDIT FACILITIES
Standby arrangements with the Union's bankers to provide funds and support facilities comprise:

Other Short-Term Credit		
• Limit	-	-
• Amount utilised	-	-
UNUSED CREDIT FACILITY	-	-

15. SPECIFIED INFORMATION

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the following provisions for the Act: S274

1. A member of an organisation, or Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.

2. An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as prescribed.

3. A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the registrar shall provide to a member information received because of an application made at the request of the member.

16. RELATED PARTY INFORMATION

(a) MEMBERS OF THE COMMITTEE OF MANAGEMENT

Persons holding executive positions within the Union and as members of the Branch Executive during the year:

John Keen - President
Kevin Maher - Secretary
Mark Stoker - Assistant Secretary
John Boyd - Organiser
Richard Downie - Organiser
Paul Sullivan - Organiser
Craig Tate
Scott Wyatt

Persons holding honorary positions as members of the Committee of Management during the year:

Allan Bell	Geoffrey Mason
Larry Bower	Jacques Menil
Robert Brown	Stephen Miller
Paul Bryson	Darryl Morrow
Matthew Burg	Maxwell Moss
Anthony Callinan	Patrick Murphy
Joe Carstairs	Darren Perkins
Desmond Clarke	Aaron Preston
Greg Dalley	Kim Raftos
Steve Doyle	Terence Rhoades-Brown
Peter Drage	Jamie Roberts
Glen Ford	Mark Rodway
Warren Hanley	Robert Saunders
Colin Harman	Leslie Skinner
Allan Imber	Christopher Smith
Sue Kime	Vieslav Smolarz
John Kostyk	Sam Spooner
Adam Lepidis	Mark Walmsley
Bill McGuinness	Kim Wood

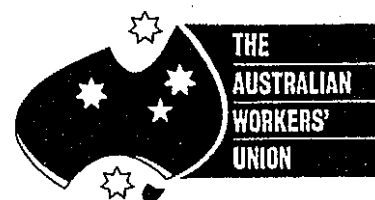
(b) RELATED PARTY TRANSACTIONS
Sustentation fees paid to the Australian Workers Union, Federal Office during the year totalled \$188,426 (2002: \$176,012).

DETAILED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2003

	2003	2002
NOTE	\$	\$
INCOME		
Contributions	1,396,785	1,424,155
Interest received	770	2,109
Investment income	50	50
Rents received and building outgoings	517,959	418,323
Donations & advertising	2,676	25,197
Pinic ticket sales	3,967	6,594
Sundry Income	42,234	30,880
TOTAL INCOME	1,964,441	1,907,308
EXPENDITURE		
Advertising	16,898	10,299
Affiliation fees	47,615	16,611
Amortisation	-	39,153
Audit fees	19,205	15,000
Bad debts	-	45,071
Bank fees & charges	6,924	8,326
Branch executive expenses	2,951	3,007
Caretaker	21,062	-
Cleaning expenses	13,800	17,135
Commissions	10,471	12,129
Computer expenses	12,820	15,468
Consultants fees	3,685	6,600
Delegates & members expenses	5,631	2,730
Depreciation	104,985	78,990
Donations	18,318	15,218
Electricity	55,247	41,051
Fringe benefits tax	42,375	31,776
Functions & entertainment	27,990	23,514
Funeral benefits	271	371
Insurance	47,500	42,429
Interest	59,824	61,144
Internet expenses	2,701	-
Legal fees	3,535	10,166
Loss on disposal of fixed assets	7,548	6,174

Meeting expenses	2,423	3,931
Motor vehicle expenses	51,549	56,761
Payroll tax	56,375	47,630
Picnic expenses	6,642	10,615
Printing, postage & stationery	38,671	38,715
Printing - members journal	6,597	9,889
Provision for annual leave	60,282	41,362
Provision for long service leave	9,306	15,786
Rates & strata fees	32,139	28,957
Rent	3,174	3,131
Repairs & maintenance	42,148	74,769
Salaries & wages	754,484	595,410
Security services	10,747	15,593
Seminar & conference expenses	12,141	4,764
Staff amenities	4,361	4,478
Subscriptions	10,203	12,577
Superannuation	103,340	119,962
Sustentation fees	188,426	176,012
Telephone	36,176	47,788
Travel & accommodation	38,900	36,224
Uniforms	87	1,523
General office expenses	21,291	10,969
TOTAL EXPENDITURE	2,020,818	1,859,208
OPERATING SURPLUS FOR THE YEAR BEFORE NON RECURRING ITEMS	(56,377)	48,100
NON RECURRING ITEMS	-	-
OPERATING SURPLUS FOR THE YEAR AFTER NON RECURRING ITEMS	(56,377)	48,100

The accompanying notes form part of this financial report



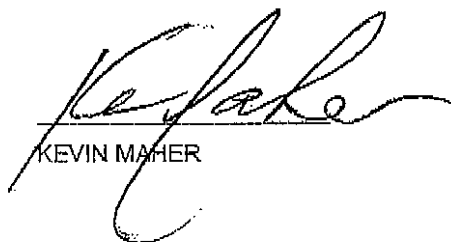
Australian Workers Union
Newcastle & Northern Regions Branch - Federal

STATEMENT BY THE ACCOUNTING OFFICER

I, KEVIN MAHER being the Officer responsible for keeping the accounting records of the Australian Workers Union, Newcastle & Northern Regions Branch certify that as at 30 June 2003 the number of members of the organisation was 6,155.

In my opinion:

- (i) the attached financial statements show a true and fair view of the financial affairs of the organisation as at 30 June 2003;
- (ii) a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account which those monies are to be credited, in accordance with the rules of the organisation;
- (iii) before any expenditure was incurred approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (iv) with regard to the funds of the organisation raised by compulsory levies or voluntary contributions from from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (v) no loans or other financial benefits, other than remuneration in respect of full-time employment with the organisation, were made to persons holding office in the organisation;
- (vi) the register of members of the branch was maintained in accordance with the Act;


KEVIN MAHER

DATE: 11/11/2003



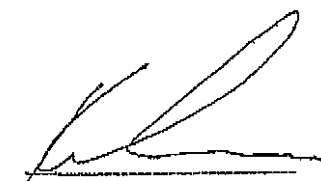
Australian Workers Union
Newcastle & Northern Regions Branch - Federal

CERTIFICATE OF SECRETARY

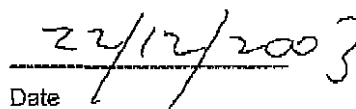
I, KEVIN MAHER, Secretary of the Australian Workers Union, Newcastle & Northern Regions Branch, hereby certify that the documents lodged herewith are true copies of the financial statements, auditors report and certificates presented to the committee of management meeting held on 11th November, 2003 in respect of the financial year of the organisation ending 30 June 2003.

The documents lodged herewith are:

- (i) copies of the financial statements prepared in accordance with the requirements of section 273(1) of the Act (an account of income & expenditure and an account of assets & liabilities); and
- (ii) a copy of the report of the auditor of the organisation prepared in accordance with the requirements of section 276 of the Act; and
- (iii) a copy of the certificate given by the accounting officer of the organisation in accordance with the requirements of section 273(2) of the Act; and
- (iv) a copy of the certificate given by the committee of management in accordance with the requirements of section 273(2) of the Act.
- (v) a statement by an officer of the organisation in respect of loans, grants or donations by the organisation which are notifiable in accordance with the requirements of section 269(5) of the Act.



KEVIN MAHER



Date



AUSTRALIAN INDUSTRIAL RELATIONS COMMISSION

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Kevin Maher
Branch Secretary
Newcastle, Central Coast & Northern Regions Branch
The Australian Workers' Union
PO Box 226
MAYFIELD NSW 2304

Dear Mr Maher

Re: Lodgement of Financial Statements and Accounts for the Newcastle, Central Coast and Northern Regions Branch for the year ending 30 June 2003 (FR2003/301)

Receipt is acknowledged of the abovementioned financial documents which were lodged in the Registry on 31 December 2003.

Following the receipt today of the further information requested, the financial documents have been filed. Thank you for your prompt attention to this matter.

If I can be of any assistance to you please do not hesitate to call me on 02 8374 6618.

Yours sincerely,

Belinda Penna
for Deputy Industrial Registrar

20 January 2004