



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

**Ref: FR2006/477-[002N-NEWC]**

Mr Kevin J Maher  
Branch Secretary  
AWU - Newcastle and Northern Regions Branch  
3rd Floor Ironworker Centre  
161 Maitland Road  
MAYFIELD NSW 2304

Dear Mr Maher

**Financial Return - year ending 30 June, 2006**

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

**Information on AIRC Website**

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at [www.airc.gov.au](http://www.airc.gov.au):

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

**Reporting Unit**

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

## Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

### Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

### Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:

(a) Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

(b) Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and

(c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

### First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

## **The Auditor**

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

## **Informing Your Members**

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

## **The Second Meeting - if it is a General Meeting of Members**

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

## **The Second Meeting - if it is a Committee of Management Meeting**

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

## **Lodge full report within 14 days of meeting**

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at [www.airc.gov.au](http://www.airc.gov.au)).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

## **Complying with time limits**

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

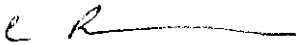
### **Extensions of Time**

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

### **Contact the Registry**

We encourage you to contact the Registry on (02) 8374 6666 or by e-mail at [riasydney@air.gov.au](mailto:riasydney@air.gov.au) as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely

A handwritten signature in black ink, appearing to be 'C R' followed by a long horizontal line.

For Deputy Industrial Registrar...  
1 August, 2006



Newcastle, Central Coast & Northern Regions Branch

KM:AM

Secretary  
KEVIN MAHER  
Ironworker Centre  
Third Floor  
161 Maitland Road  
MAYFIELD NSW 2304

20th November 2006

Deputy Industrial Registrar  
Statutory Services  
Australian Industrial Registry  
NSW Registry  
Level 8, Terrace Towers  
80 William Street  
EAST SYDNEY NSW 2011

Dear Registrar,

**Re: Lodgement of Audited Accounts and Financial Statements for year ending  
30<sup>th</sup> June 2006**

Attached please find copies of the following documents to comply with the lodgement of audited accounts and financial statements for year ending June 2005.

- Financial statements for year ended 30<sup>th</sup> June 2006
- Operating Report
- Auditors Report
- Branch Executive minutes endorsing 2006 accounts (10/10/06)
- Statement by the Committee of Management
- accounts available for members on website from 11/10/2006
- A.G.M. Notification published in local newspapers from 21/10/06
- extract of minutes of AGM (held 14/11/2005)
- Certificate if Secretary

Trusting this meets the necessary requirements,



Yours truly,

(Kevin Maher)  
SECRETARY

**AUSTRALIAN WORKERS UNION**

Postal Address: PO BOX 226, MAYFIELD, NSW 2304  
Telephone: (02) 4967 1155 Facsimile: (02) 4960 1349  
Email: mail@australianworkersunion.com A.B.N. 61 309 714 429

**COMMITTEE OF MANAGERMENTS' STATEMENT**

On 10 October 2006 the Committee of Management of the Australian Workers Union , Newcastle & Northern Regions Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the Union for the year ended 30 June 2006.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the Union for the financial year ended 30 June 2006;
- (d) there are reasonable grounds to believe that the Union will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2006 and since the end of the financial year:
  - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation and the rules of the Union; and
  - (ii) the financial affairs of the Union have been managed in accordance with the rules of the organisation and the rules of the Union; and
  - (iii) the financial records of the Union have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
  - (iv) the financial records of the Union have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
  - (v) no information has been sought in any request of a member of the Union or a Registrar under section 272 of Schedule 1B to the Workplace Relations Act 1996; and
  - (vi) no orders have been made by the Industrial Registrar under section 273 of Schedule 1B to the Workplace Relations Act 1996

For the Committee of Management:



KEVIN MAHER

10 October 2006

**OPERATING REPORT  
FOR THE YEAR ENDED 30 JUNE 2006**

In accordance with section 254 of the Workplace Relations Act 1996 ("Act") the Committee of Management presents its Operating Report on the Australian Workers Union Newcastle & Northern Regions Branch ("Union") for the year ended 30 June 2006.

**Principal Activities**

The principal activity of the Union was to act on behalf of members in respect of:

- employment terms and conditions;
- to secure improved conditions of employment for the members;
- to assist members in dispute resolution;
- to assist members who may become injured in the course of their employment;
- to assist dependants of members through financial benefits; and
- to assist members in unfair dismissal matters before the relevant tribunals.

**Results**

The profit for the financial year amounted to \$ 11,975.

**Significant Changes**

There were no significant changes in the nature of the Union's activities during the financial year.

**Financial Affairs**

There were no significant changes in the Union's financial affairs during the financial year.

**Members Right to Resign**

The following extract from the Union's rules details members right to resign from the Union.

Union members may resign from the Union where they cease to hold membership with the AWU in accordance with Rule 14 - Resignation from Membership as contained within the Union's rules.

**Membership of the Union**

There were 5,713 members of the union as at 30 June 2006.

**Employees of the Union**

As at 30 June 2006, the Union employed 12 full time employees and 0 part time employees with a total number of 12 employees on a fulltime equivalent basis.

**Committee of Management**

The following persons were members of the Committee of Management during the year ended 30 June 2006;

John Keen  
Kevin Maher  
Mark Stoker  
John Boyd  
Clare Trimmer

Richard Downie  
Paul Sullivan  
Craig Tate  
Scott Wyatt  
Anthony Callinan

Anthony Apthorpe  
Allan Bell  
Paul Bryson  
Joseph Carstairs  
Desmond Clerke  
Peter Drage  
Neville Freund  
Glen Ford  
Warren Hanley  
Colin Harman  
Adam Lepidis

William McGuinness  
Thomas Matheson  
Geoffrey Mason  
Jacques Menil  
Stephen Moore  
Tony Morgan  
Barry Morris  
Robert Parkinson  
Leslie Skinner  
Christopher Smith  
Vieslav Smolarz

**Other Information**

There is no other information that the Union considers relevant.



KEVIN MAHER

DATE: 10 October 2006



## AUDITORS REPORT TO MEMBERS OF THE AUSTRALIAN WORKERS UNION

### NEWCASTLE & NORTHERN REGIONS BRANCH

#### SCOPE

We have audited the general purpose financial report of the Australian Workers Union, Newcastle & Northern Regions Branch for the year ended 30 June 2006 as set out on pages 5 to 22.

The management of the Union is responsible for the preparation of the financial statements and the information contained therein. We have conducted an independent audit of the financial statements in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and the Workplace Relations Act 1996 so as to present a view of the Union which is consistent with our understanding of its financial position and the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

#### AUDIT OPINION

We have received all the information and explanations required for the purposes of our audit.

In our opinion, the general purpose financial report of the Australian Workers Union, Newcastle & Northern Regions Branch is in accordance:

- (a) The Union's financial position as at 30 June 2006 and of its performance and cash flows for the year ended on that date; and
- (b) Applicable Accounting Standards and other mandatory professional reporting requirements.
- (c) The requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.

*Lindbeck Partners*

LINDBECK PARTNERS  
Chartered Accountants  
300 Main Road  
CARDIFF NSW 2285



B N Lindbeck  
Registered Company Auditor

Dated this Tenth day of October 2006

**INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
Revenue	2	2,324,353	2,016,898
Other income		(313)	479
Employee benefits expense		1,013,457	982,767
Borrowing costs expense		51,868	57,617
Depreciation and amortisation expense		92,885	104,746
Sustentation fees		247,099	219,832
Legal fees		95,206	24,622
All other expenses		811,550	816,329
Net Profit Attributable to Members		<u>11,975</u>	<u>(188,536)</u>

**BALANCE SHEET  
AS AT 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	183,248	138,881
Trade and other receivables	5	49,017	99,039
Inventories	6	1,537	-
Financial assets	7	-	-
Other current assets	8	27,282	19,952
<b>TOTAL CURRENT ASSETS</b>		<u>261,084</u>	<u>257,872</u>
<b>NON-CURRENT ASSETS</b>			
Financial assets	7	6,437	6,750
Property, plant and equipment	9	1,447,560	1,526,096
<b>TOTAL NON-CURRENT ASSETS</b>		<u>1,453,997</u>	<u>1,532,846</u>
<b>TOTAL ASSETS</b>		<u>1,715,081</u>	<u>1,790,718</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	186,439	188,977
Short term borrowings	11	74,227	85,340
Short term provisions	12	138,235	143,712
<b>TOTAL CURRENT LIABILITIES</b>		<u>398,901</u>	<u>418,029</u>
<b>NON-CURRENT LIABILITIES</b>			
Long term borrowings	11	480,888	562,878
Long term provisions	12	193,957	180,451
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>674,845</u>	<u>743,329</u>
<b>TOTAL LIABILITIES</b>		<u>1,073,746</u>	<u>1,161,358</u>
<b>NET ASSETS</b>		<u>641,335</u>	<u>629,360</u>
<b>EQUITY</b>			
Accumulated Members' Funds		641,335	629,360
<b>TOTAL EQUITY</b>		<u>641,335</u>	<u>629,360</u>

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
Opening Balance as at 1 January		629,360	817,896
Net Gains on Available for Sale Financial Assets		-	-
Profit/(Loss) Attributable to Members		<u>11,975</u>	<u>(188,536)</u>
Closing Balance as at 31 December		<u>641,335</u>	<u>629,360</u>

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
		INFLOWS (OUTFLOWS)	INFLOWS (OUTFLOWS)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		1,826,488	1,616,982
Payments to suppliers and employees		(2,170,402)	(1,851,108)
Interest received		4,303	2,187
Other investment income received		493,562	397,729
Net cash provided by operating activities	13(b)	<u>153,951</u>	<u>165,790</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of plant & equipment		-	-
Payment for plant & equipment		(16,481)	(69,587)
Net cash provided by (used in) investing activities		<u>(16,481)</u>	<u>(69,587)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from repayment of short term loans		-	-
Proceeds from borrowings		-	29,930
Repayment of loans		(93,103)	(85,334)
Net cash provided by (used in) financing activities		<u>(93,103)</u>	<u>(55,404)</u>
Net increase/(decrease) in cash held		44,367	40,799
Cash at 1 July 2005	13(a)	<u>138,881</u>	<u>98,082</u>
CASH AT 30 JUNE 2006	13(a)	<u><u>183,248</u></u>	<u><u>138,881</u></u>

The accompanying notes form part of this financial report

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act, 1996.

The financial report complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Basis of Preparation**

*First-time Adoption of Australian Equivalents to International Financial Reporting Standards.*

The Union has prepared these financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (AIFRS) from 1 December 2005.

In accordance with the requirements of the AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the accounts resulting from the introduction of AIFRS have been applied retrospectively to 2005 comparative figures. These accounts are the first financial statements of the Union to be prepared in accordance with AIFRS.

Reconciliations of the transition from previous Australian GAAP to AIFRS have been included in Note 1(n) to this report.

*Reporting Basis and Conventions*

The financial report has been prepared on an accruals basis, except where specifically stated, and is based on historical costs modified by the revaluation of selected financial assets for which the fair value basis of accounting has been applied.

**Accounting Policies**

(a) Property, Plant & Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

*Property, Plant and Equipment*

Property, Plant and Equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(a) Property, Plant & Equipment (continued)

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Income Statement during the financial period in which they are incurred.

*Depreciation*

The depreciation amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a mixture of straight line declining basis over their useful lives to the Union. The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5%
Motor vehicles	22.5%
Fixtures, fittings & equipment	10%-40%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each Balance Sheet date.

An assets' carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

(b) Income Tax

No provision for income tax is necessary, as the Union (being a registered Industrial Trade Union) is exempt from tax under s.50-15 of the Income Tax Assessment Act.

(c) Financial Instruments

*Recognition*

Financial instruments are initially measured at cost on trade date, which included transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

*Loans and Receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(c) Financial Instruments (continued)

*Held-to-Maturity Investments*

These investments have fixed maturities, and it is the Union's intention to hold these investments to maturity. Any held-to-maturity investments held by the Union are stated at amortised cost using the effective interest rate method.

*Available-for-Sale Financial Assets*

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

*Financial Liabilities*

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

*Impairment*

At each reporting date, the Union assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.

(d) Impairment of Assets

At each reporting date, the group reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of cash-generating unit to which the asset belongs.

(e) Inventories

*Inventories held for sale*

Raw materials and finished goods are carried at the lower of cost allocated and net realisable value.

*Net realisable value*

Net realisable value is determined on the basis of each inventory line's normal selling pattern. Expense of marketing, selling and distribution to customers, are estimated and are deducted to establish net realisable value.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(f) Employee Benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits, inclusive of related on-costs.

(g) Cash and Cash Equivalents.

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the Balance Sheet.

(h) Revenue

Revenue from membership contributions are recognised upon receipt, which is reflective of the timing and nature of the benefits provided to members.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the services to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the Cash Flow Statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) Comparative Figures

When required by Auditing Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(k) Critical Accounting Estimates and Judgements

The Committee of Management evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and from within the Union.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(k) Critical Accounting Estimates and Judgements (continued)

*Key estimates – Impairment*

The Union assesses impairment at each reporting date by evaluating conditions specific to the Union and its assets that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

(l) Impact of First Time Adoption of AIFRS

These are the Union's first financial statements prepared in accordance with AIFRS. The accounting policies set out in Note 1 have been applied for the year ended 30 June 2006, the comparative information for the year ended 30 June 2005 and in the preparation of an opening Balance Sheet as at 1 July 2004 (the Union's date of transition).

In preparing its opening AIFRS Balance Sheet, the Union has adjusted amounts reported previously in accordance with its old basis of accounting (previous GAAP). An explanation of how the transition from previous GAAP to AIFRS has affected the Union's financial position, financial performance and cash flows is set out in the following tables and the notes that accompany the tables.

	Previous GAAP	1 July 2004 Effect of Transition to IFRS	IFRS
	\$	\$	\$
Assets			
Current Assets	358,647	81,821	276,826
Non-Current Assets			
Property, Plant & Equipment	1,561,255	-	1,561,255
All Other NC Assets	916	1,554	2,470
Total	1,562,171	1,554	1,563,725
Total Assets	1,920,818	83,375	1,840,551
Liabilities			
Total Liabilities	1,022,655	-	1,022,655
Equity			
Members' Funds	898,163	83,375	817,896

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(l) Impact of First Time Adoption of AIFRS (continued)**

	Previous GAAP	30 June 2005 Effect of Transition to IFRS	IFRS
	\$	\$	\$
Assets			
Current Assets	343,493	81,821	261,672
Non-Current Assets			
Property, Plant & Equipment	1,526,096	-	1,526,096
All Other NC Assets	2,950	-	2,950
Total	1,529,046	-	1,529,046
Total Assets	1,872,539	81,821	1,790,718
Liabilities			
Total Liabilities	1,161,358	-	1,161,358
Equity			
Members' Funds	711,181	81,821	629,360

Under AIFRS, AASB 139 Financial Instruments: Recognition and Measurement, available-for-sale financial assets should be disclosed at fair value. Accordingly, investments and loans in unlisted related entities have been restated to their fair value (recoverable amount). Changes to the fair value of the investments is recognised in the income statement in the period in which it occurs. Accordingly, both listed and unlisted investments have been revalued to their fair value as at 1 July 2004 and 30 June 2005.

**Reconciliation of profit under previous GAAP to AIFRS**

Profit/(loss) for the year ended 30 June 2005 as previously reported	(189,015)
Fair market value gain on available for sale financial assets	479
Profit for the year ended 30 June 2005 under AIFRS	<u>(188,536)</u>

Under AIFRS, AASB 139 Financial Instruments changes in the fair value of available-for-sale financial assets is recognised in the period in which occurs. Accordingly, the change in the value of the investments not recorded under GAAP in the comparative year is disclosed as income under AIFRS.

There are no material differences between the cash flow statement presented under AIFRS and the cash flow presented under previous GAAP.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
<b>2. REVENUE:</b>			
Operating Activities			
Membership contributions		1,740,586	1,577,565
Interest received	2(a)	4,303	2,187
Investment income		192	112
Rents received		493,370	397,617
Other income		85,902	39,417
		<u>2,324,353</u>	<u>2,016,898</u>
Non-Operating Activities			
Fair value gains		(313)	479
		<u>(313)</u>	<u>479</u>
Total Revenue		<u>2,324,040</u>	<u>2,017,377</u>
 (a) Interest revenue from			
Other related parties		-	-
Other corporations		4,303	2,187
		<u>4,303</u>	<u>2,187</u>
 <b>3. RESULT FROM ORDINARY ACTIVITIES</b>			
EXPENSES:			
Depreciation & amortisation of property, plant & equipment		92,885	104,746
Movement in employee entitlements		107,827	99,680
 <b>4. CASH AND CASH EQUIVALENTS</b>			
Cash on hand		-	2,500
Cash at bank		183,248	136,381
		<u>183,248</u>	<u>138,881</u>
 <b>5. TRADE AND OTHER RECEIVABLES</b>			
Other receivables		<u>49,017</u>	<u>99,039</u>
 <b>6. INVENTORIES</b>			
Current			
At Cost			
Finished goods		1,537	-
		<u>1,537</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
<b>7. FINANCIAL ASSETS</b>			
Held to Maturity Financial Assets		-	-
Available for Sale Financial Assets		6,437	6,750
		<u>6,437</u>	<u>6,750</u>
Split As:			
Current		-	-
Non Current		6,437	6,750
		<u>6,437</u>	<u>6,750</u>
(a) Available for Sale Financial Assets Comprise:			
Listed Investments at recoverable amount:		2,536	2,849
Unlisted Investments at recoverable amount:			
- Shares, units, loans in other parties - at cost		3,901	3,901
Less: Impairment Provision		-	-
		<u>6,437</u>	<u>6,750</u>
<b>TOTAL AVAILABLE-FOR-SALE ASSETS</b>		<u>6,437</u>	<u>6,750</u>
Available-for-sale financial assets comprise investments in the ordinary share capital of various entities. There are no fixed returns or fixed maturity date attached to these investments.			
<b>8. OTHER CURRENT ASSETS</b>			
Prepayments		<u>27,282</u>	<u>19,952</u>
<b>9. PROPERTY, PLANT AND EQUIPMENT</b>			
Building improvements			
At cost		1,448,703	1,448,703
Provision for depreciation		201,940	165,722
		<u>1,246,763</u>	<u>1,282,981</u>
Furniture & fittings & equipment			
At cost		306,257	342,275
Provision for depreciation		224,144	247,228
		<u>82,113</u>	<u>95,047</u>
Motor vehicles			
At cost		272,913	272,913
Provision for depreciation		154,229	124,845
		<u>118,684</u>	<u>148,068</u>
		<u>1,447,560</u>	<u>1,526,096</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
9. PROPERTY, PLANT AND EQUIPMENT (continued)			

In accordance with a decision of the National Executive of the Union the Branch is entitled to the rental income of the freehold property with in the Branch's designated area. In return for this right, the Branch is responsible for all maintenance and capital costs in relation to the properties. Accordingly, improvements to the properties have been capitalised and depreciated over the expected term in which the Branch will receive an economic benefit from the improvements.

**Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and end of the current financial year:

	Buildings \$	Furniture, Fittings & Equipment \$	Motor Vehicles \$	Total \$
Balance at Start of Year	1,282,981	95,047	148,068	1,526,096
Additions	-	16,481	-	16,481
Disposals	-	2,132	-	2,132
Depreciation/Amortisation	36,218	27,283	29,384	92,885
Carrying Amount - End of Year	<u>1,246,763</u>	<u>82,113</u>	<u>118,684</u>	<u>1,447,560</u>

**10. TRADE AND OTHER PAYABLE**

Payables	170,542	168,394
GST liability	15,897	20,583
	<u>186,439</u>	<u>188,977</u>

**11. BORROWINGS**

Current		
Bank loan secured	50,000	50,000
Hire purchase creditor	24,227	35,340
	<u>74,227</u>	<u>85,340</u>

Non Current		
Bank loan secured	451,997	500,974
Hire purchase creditor	28,891	61,904
	<u>480,888</u>	<u>562,878</u>

**(a) Total current and non-current  
secured liabilities**

Bank loan	501,997	550,974
Hire purchase creditors	53,118	97,244
	<u>555,115</u>	<u>648,218</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
11. BORROWINGS (continued)			
(b) The carrying amounts of non-current assets pledged as security are disclosed in the accounts of the National body of the Union as under Rule 51 the Union's rules, the National Executive has control of all property of the union.			
(c) The bank loan is secured by a registered first mortgage over the freehold properties controlled by the Union			

12. PROVISIONS

	Provision for Annual Leave \$	Provision For LSL \$	Total \$
Opening balance at 1 July 2005	143,712	377,169	520,881
Additional provisions	60,093	47,733	107,826
Amounts used	(65,570)	(45,255)	(110,825)
National Office component of Officials to 31 December 2001	-	(185,690)	(185,690)
Balance at 30 June 2006	<u>138,235</u>	<u>193,957</u>	<u>332,192</u>
(a) Analysis of ageing of provisions			
Current		138,235	143,712
Non-current		193,957	180,451
		<u>332,192</u>	<u>324,163</u>
(b) Number of employees at balance date		12	13
(c) Total employee benefits attributable to:			
Officeholders		241,408	224,622
Staff		90,784	99,541
		<u>332,192</u>	<u>324,163</u>

13. CASH FLOW INFORMATION

(a) RECONCILIATION OF CASH

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

Cash	4	<u>183,248</u>	<u>138,881</u>
BALANCE PER STATEMENT OF CASH FLOWS		<u>183,248</u>	<u>138,881</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
<b>(b) RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES</b>			
Operating Surplus for the Year		<u>11,975</u>	<u>(188,536)</u>
Depreciation & amortisation		92,885	104,746
(Profit)/Loss on disposal of property, plant & equipment		2,132	-
Fair value (gain)/loss		313	(479)
<b>Changes in Assets and Liabilities</b>			
(Increase)/Decrease in receivables		50,022	53,842
(Increase)/Decrease in inventories		(1,537)	-
(Increase)/Decrease in other		(7,330)	2,111
Increase/(Decrease) in accounts payable		(2,538)	50,998
Increase/(Decrease) in employee provisions		<u>8,029</u>	<u>143,108</u>
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>		<u><u>153,951</u></u>	<u><u>165,790</u></u>
<b>(c) STANDBY ARRANGEMENTS AND UNUSED CREDIT FACILITIES</b>			
Standby arrangements with the Union's bankers to provide funds and support facilities comprise:			
Other Short-Term Credit			
• Limit		-	-
• Amount utilised		-	-
<b>UNUSED CREDIT FACILITY</b>		<u><u>-</u></u>	<u><u>-</u></u>

**14. FINANCIAL INSTRUMENTS**

	Floating Interest Rate	Fixed Interest Rate	Non- Interest Bearing	Total
		1 year or less	Over 1 to 5 years	
	\$	\$	\$	\$
<b>30 June 2006</b>				
<b>Financial Assets</b>				
Cash	183,248	-	-	183,248
	<u>183,248</u>	<u>-</u>	<u>-</u>	<u>183,248</u>
Weighted average interest	1.55%			
<b>Financial Liabilities</b>				
Bank loan - secured	501,997	-	-	501,997
Hire purchase creditor	-	-	53,118	53,118
Total financial liabilities	<u>501,997</u>	<u>-</u>	<u>53,118</u>	<u>555,115</u>
Weighted average interest	7.72%		9.45%	
Net financial assets/(liabilities)	<u>(318,749)</u>	<u>-</u>	<u>(53,118)</u>	<u>(371,867)</u>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
<b>14. FINANCIAL INSTRUMENTS (continued)</b>			
30 June 2005			
Financial Assets			
Cash		2,500	138,881
		<u>136,381</u>	<u>138,881</u>
Weighted average interest		1.60%	
Financial Liabilities			
Bank loan - secured		-	550,974
Hire purchase creditor		97,244	97,244
Total financial liabilities		<u>97,244</u>	<u>648,218</u>
Weighted average interest		9.45%	
Net financial assets/(liabilities)		<u>2,500</u>	<u>(509,337)</u>

**15. SALARIES**

The following analysis of salaries paid during the year is given in compliance with the requirements of the Workplace Relations Act, 1996:

Paid to office holders	555,517	506,131
Paid to employees	<u>173,506</u>	<u>170,956</u>
	<u><u>729,023</u></u>	<u><u>677,087</u></u>

**16. AUDITORS' REMUNERATION**

Amounts received, or due and receivable by the auditors for:

• Auditing	7,000	7,000
• Other services	<u>8,000</u>	<u>8,000</u>
TOTAL	<u><u>15,000</u></u>	<u><u>15,000</u></u>

**17. ORGANISATION DETAILS**

The Union is a Trade Union registered and domiciled in Australia. The registered office and principal place of business of the Union is: 161 Maitland Road Mayfield NSW 2304

**18. EVENTS SUBSEQUENT TO BALANCE DATE**

(a) No matter or circumstance has arisen since the end of the year that has significantly affected or may significantly affect:

- (i) the operations of the Union;
- (ii) the results of those operations; or
- (iii) the state of affairs of the Union, in subsequent financial years.

(b) The financial report was authorised for issue on 10 October 2006 by the Committee of Management.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
--	------	------------	------------

19. CHANGE IN ACCOUNTING POLICY

The Union has adopted the following Accounting Standard for application on or after 1 July 2005:

AASB 102: Inventories

The adoption of AASB 102 has not resulted in material differences in the recognition and measurement of inventories. Prior to the current year, the Union expensed items of inventory (mainly Union badged merchandise) in the year of acquisition.

The aggregate effect of the change in accounting policy on the annual financial statements for the year ended 30 June 2006 is as follows:

	Previously Stated \$	2005 Adjustments \$	Restated \$
<b>Income Statement</b>			
Changes in inventories of finished goods and work in progress	-	-	-
Profit/(loss) before income tax expense	(188,536)	-	(188,536)
<b>Balance Sheet</b>			
Inventories	-	-	-

20. SPECIFIED INFORMATION

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the following provisions for the Act:  
S274

1. A member of an organisation, or Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
2. An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as prescribed.
3. A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the registrar shall provide to a member information received because of an application made at the request of the member.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
<b>21. ADDITIONAL DISCLOSURES REQUIRED UNDER THE RAO SCHEDULE</b>			
In accordance with the requirements of Section 255 of Schedule 1B [the Registration and Accountability of Organisations (RAO) schedule], the following necessary disclosures are made:			
i) INCOME STATEMENT			
ITEMS OF REVENUE			
Compulsory levies raised from members or appeals for voluntary contributions:		-	-
Donations or Grants Income		6,964	3,727
ITEMS OF EXPENSE			
Expenses paid to employers for payroll deduction costs incurred relating to membership contributions.		431	156
Affiliation fees/subscriptions to organisations with an interest in industrial matters.		32,850	37,561
Compulsory levies imposed on the Union.		-	-
Donations or Grant Expenses.		11,614	6,095
Employee Benefits Expense:			
- Office Holders		555,517	506,131
- Employees (Other than Office Holders)		173,506	170,956
		<u>729,023</u>	<u>677,087</u>
Attendance Fees/Allowances – Conferences and Meetings		3,757	6,221
Legal Costs and Related Expenses		95,206	24,622
Expenses incurred in connection with meetings of members, councils, committees, panels to other bodies for which the Union was wholly or partly responsible.		8,466	2,779
Penalties imposed under the Act or Regulations.		-	-

**22. RELATED PARTY INFORMATION**

Sustentation fees paid to the Australian Workers Union, National Office during the year totalled \$247,009 (2005: \$219,832).

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTE	2006 \$	2005 \$
<b>INCOME</b>			
Contributions		1,740,586	1,577,565
Fair value gain/(loss)		(313)	479
Interest received		4,303	2,187
Investment income		192	112
Rents received and building outgoings		493,370	397,617
Donations & advertising		6,964	6,691
Picnic ticket sales		2,798	1,977
Sundry Income		76,140	30,749
<b>TOTAL INCOME</b>		<u>2,324,040</u>	<u>2,017,377</u>
<b>EXPENDITURE</b>			
Accountancy		-	1,430
Advertising		65,938	21,218
Affiliation fees		32,850	37,561
Audit fees		15,000	15,000
Bank fees & charges		8,736	6,803
Branch executive expenses		4,664	1,983
Caretaker		54,791	51,295
Cleaning expenses		15,114	14,018
Commissions		15,130	10,459
Computer expenses		18,331	15,774
Delegates & members expenses		22,687	6,852
Depreciation		92,885	104,746
Donations		11,614	6,095
Electricity		62,793	55,935
Fringe benefits tax		50,787	52,730
Functions & entertainment		27,240	28,667
Funeral benefits		1,682	218
Insurance		49,461	48,009
Interest		51,868	57,617
Internet expenses		3,415	2,965
Land tax		12,814	44,258
Legal fees		95,206	24,622
Loss on disposal of fixed assets		2,132	-
Meeting expenses		2,386	962
Motor vehicle expenses		91,449	64,216
Payroll tax		63,882	60,242
Picnic expenses		9,200	7,818
Printing, postage & stationery		10,105	43,034
Printing - members journal		9,909	10,641
Provision for annual leave		60,094	61,608
Provision for long service leave		47,733	38,072
Rates & strata fees		31,826	30,312
<b>Brought forward over page</b>		<u>1,041,722</u>	<u>925,160</u>

The accompanying notes form part of this financial report

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2006**

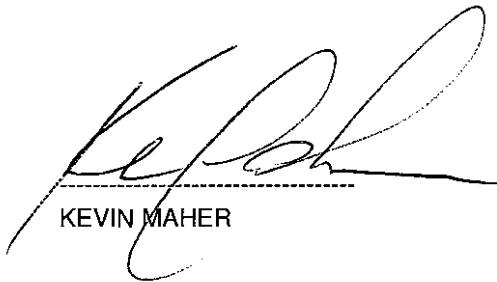
	NOTE	2006 \$	2005 \$
EXPENDITURE (Continued)			
Carried over from previous page		<u>1,041,722</u>	<u>925,160</u>
Rent		4,257	1,317
Repairs & maintenance		64,795	51,527
Salaries & wages		729,023	677,087
Security services		8,436	11,031
Seminar & conference expenses		3,802	1,036
Staff amenities		3,045	2,374
Subscriptions		6,745	4,602
Superannuation		112,725	145,758
Sustentation fees		247,099	219,832
Telephone		37,026	33,846
Travel & accommodation		40,685	40,913
Uniforms		1,532	959
General office expenses		11,173	1,579
TOTAL EXPENDITURE		<u>2,312,065</u>	<u>2,117,021</u>
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR BEFORE NON RECURRING ITEMS		<u>11,975</u>	<u>(99,644)</u>
NON RECURRING ITEMS			
Provision for long service leave first recognised		-	88,892
		-	88,892
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		<u>11,975</u>	<u>(188,536)</u>

The accompanying notes form part of this financial report

**CERTIFICATE BY SECRETARY OR PRESCRIBED OFFICER**

I, KEVIN MAHER being the Secretary of the Australian Workers Union, Newcastle & Northern Regions Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- That the full report was provided to members on 10th October 2006 and
- That the full report was presented to a meeting of the committee of management of the reporting unit on 14th November 2006 in accordance with section 266 of the RAO Schedule.



KEVIN MAHER

DATE: 14<sup>th</sup> November 2006



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 Member No  
 ben L

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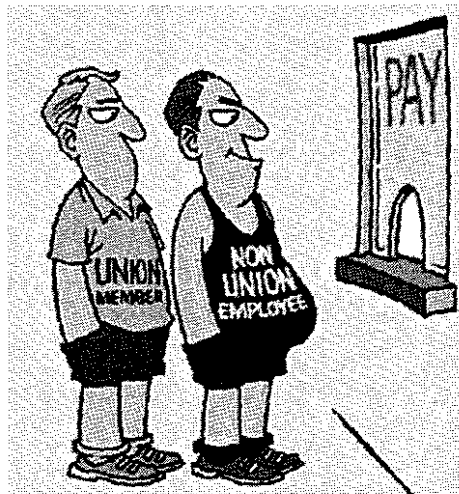
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 2006 Federal Financial Accounts Newcastle & Northern Regions Branch
- AWU Financials 2006 - State.pdf (114 KB)  
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## News

### 2006 Branch Financial Reports

2006 Branch Financial Reports are now available for members.

You can obtain a copy by logging onto the members only section and download a copy, obtain a copy from the office or contact us to have one posted to you.

The A.G.M. will be held on 14th November in the AWU Boardroom Level 3 161 Maitland Road Mayfield.

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## AWU MEMBERS

The Annual General Meeting of the Federal Registered The Australian Workers Union, Newcastle and Northern Regions Branch will be held on Tuesday 14th November, at 5.30 pm, AWU Board Room, Level 3, 161 Maitland Rd, Mayfield. All financial members are invited to attend. Financial reports are available now from the office or download from the members section on website [www.australianworkersunion.com](http://www.australianworkersunion.com)  
Kevin Maher. (Sec)

**AUSTRALIAN WORKERS' UNION**  
**NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH**

**MINUTES OF FEDERAL ANNUAL GENERAL MEETING 14/11/06 5.30 PM 161 MAITLAND RD MAYFIELD**

**CHAIRMAN:** Kevin Maher

**MINUTE SECRETARY:** M. Stoker

**ATTENDANCE:** as per attendance book

**APOLOGIES:** W. McGuinness, D. Clerke, C. Tate, J. Menil, J. Carstairs

MOVED T. Callinan, SECONDED P. Sullivan that the apologies be accepted.

CARRIED

**MINUTES OF PREVIOUS MEETING:**

MOVED P. Sullivan, SECONDED J. Boyd that the minutes of the previous meeting be taken as read.

CARRIED

**ACCOUNTS:**

K. Maher, Secretary, reported on 2006 Financial accounts that were submitted following availability to the membership on 11th October 2006 and endorsement by the Branch Executive on 10/10/06 after the presentation by B. Lindbeck as per Industrial Relations Act 1996

MOVED P. Sullivan, SECONDED S. Smolarz that this Federal Branch Annual General meeting endorse the Branch Accounts for financial year ending 30/6/2006 be adopted and be lodged with the Registrar.

CARRIED

**CORRESPONDENCE:** Nil

**AUSTRALIAN WORKERS' UNION  
NEWCASTLE & NORTHERN REGIONS BRANCH**

**MINUTES OF BRANCH EXECUTIVE MEETING 10/10/2006 4.30 P.M. 161 MAITLAND RD MAYFIELD**

**CHAIRMAN:** J. Keen

**MINUTE SECRETARY:** M.Stoker

**ATTENDANCE:** P. Sullivan, J. Menil, V. Smolarz, A. Apthorpe, J. Carstairs, C. Harman, T. Matheson, A. Lepidis, C. Tate, L. Skinner, W. McGuinness, C. Cremer, J. Boyd, M. Stoker, K. Maher, J. Keen.

**APOLOGIES:** P. Bryson, D. Clerke, T. Morgan, T. Callinan, R. Downie, R. Parkinson, A. Bell, G. Mason, P. Drage.

MOVED C. Tate, SECONDED C. Harman that the apologies be accepted.

CARRIED

**SUSPENSION OF STANDING ORDERS:**

MOVED K. Maher, SECONDED C. Tate for a suspension of standing orders to all Barry Lindbeck, Branch Auditor, to present the financial statements for year ended 30/6/2006.

CARRIED

B. Lindbeck presented and gave a detailed explanation to the Branch Executive members of the 2005-2006 Federal Financial Statements.

K. Maher thanked Barry Lindbeck for his outstanding service over many years.

CARRIED BY ACCLAMATION

**RESUMPTION OF STANDING ORDERS:**

MOVED K. Maher, SECONDED P. Sullivan for the resumption of standing orders.

CARRIED



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: sydney@air.gov.au

Mr Kevin Maher  
Secretary, Newcastle and Northern Regions Branch  
AWU  
PO Box 226  
MAYFIELD NSW 2304

Dear Mr Maher

**Re: Lodgement of Financial Statements and Accounts – Newcastle and Northern Regions  
Branch – for year ending 30 June 2006 (FR2006/477)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 22 November 2006.

The legislative requirements appear to have been met apart from the fact that on page 21 of the report, at item 20 "Specified Information", the text of s274 of the pre-RAO version of the Act has been included, rather than the text of the current s272. Accordingly the documents have been filed. There is no further action required but I take this opportunity to remind you of the following matters.

**Statement under s237 re Donations over \$1,000**

In the Statement of Financial Performance the item Donations shows an amount of \$11,614. If this included any single donation exceeding \$1,000, s237 of the RAO Schedule requires a statement giving various particulars of that donation to be lodged. If this is relevant and you have not already done so, please lodge such a statement at your earliest opportunity.

**Recovery of Wages Activity Report (only if applicable in any year)**

The financial report did not contain any Recovery of Wages Activity report. Paragraph 16 of the Industrial Registrar's Guidelines states:

*Where the reporting unit has undertaken recovery of wages activity (and has derived revenues for the financial year in respect of such activity) the reporting unit must cause to be prepared for purposes of paragraph 253(2)(c) of the RAO Schedule a financial report in which is disclosed financial information associated with such activity.*

Paragraphs 17-23 describe what such a report must contain, and paragraph 25(f) requires that the Committee of Management Statement contain various declarations in relation to such recovery wages activity.

If such activity occurs in future years, it should be reported in accordance with these Guidelines.

Yours sincerely,

Stephen Kellett  
Statutory Services Branch

27 November 2006