



FAIR WORK
AUSTRALIA

30 November 2011

Mr Richard Downie
Secretary, Newcastle, Central Coast and Northern Regions Branch
The Australian Workers' Union
PO Box 226
MAYFIELD NSW 2304



Dear Mr Downie,

Re: Lodgement of Financial Statements and Accounts – The Australian Workers' Union, Newcastle, Central Coast and Northern Regions Branch – for year ending 30 June 2011 (FR2011/2698)

Thank you for lodging the abovementioned financial statements and accounts which were received by Fair Work Australia on 15 November 2011.

The documents have been filed but I draw your attention to the following.

The Operating Statement listed the names of the members of the Committee of Management "as at the year ended 30 June 2011". Regulation 159(c) of the Fair Work (Registered Organisations) Regulations requires that the Operating report give "*the name of each.....member of the committee of management....**and the period for which he or she held such a position***" (my emphasis). This information should be indicated in future Operating Reports.

The Statement of disclosures under section 237 of the Fair Work (Registered Organisations) Act 2009 omitted one category of prescribed information. Sub-section 237(6)(c) requires that the statement must show "*except where the grant or donation was made to relieve a member of the organisation or dependant of a member of the organisation, from severe financial hardship - the name **and address** of the person to whom the grant or donation was made*" (my emphasis).

I suggest that an amended Statement be lodged, showing the relevant addresses in addition to the information that is already contained on the statement previously lodged. The amended Statement will be filed separately so that it may be inspected only by members of the Branch.

Yours sincerely,

Stephen Kellett

Organisations, Research and Advice Branch

Fair Work Australia



RD:AM

FR 2011/2698

14th November 2011

The General Manager
Fair Work Australia
Statutory Services
NSW Registry
Level 8, Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



Dear Registrar,

**Re: Lodgement of Audited Accounts and Financial Statements for year ending
30th June 2011**

Attached please find copies of the following documents to comply with the lodgement of audited accounts and financial statements for year ending June 2011.

- Financial statements for year ended 30th June 2011
- Operating Report
- Auditors Report
- Certificate of the Secretary
- Statement of Donations exceeding \$1,000 year ended 30/6/2011
- Branch Executive minutes endorsing 2011 accounts (11/10/11)
- Statement by the Committee of Management
- accounts available for members on website from 12/10/2011
- A.G.M. Notification published in local newspapers from 28/10/11
- extract of minutes of AGM (held 8/11/2011)

Trusting this meets the necessary requirements,

Yours truly,

(Richard Downie)
SECRETARY

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL
ABN 81 309 714 429
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2011

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

STATEMENT BY MEMBERS OF THE COMMITTEE

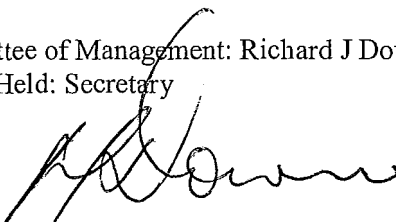
On 11 October 2011 the Committee of Management of the Australian Workers Union, Newcastle, Central Coast & Northern Regions Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2011.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year ended 30 June 2011 and since the end of the that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the Union have been managed in accordance with the rules of the organisation and the rules of the Union; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) any information sought in any request of a member of the reporting unit or a Registrar under section 272 of RAO Schedule has been furnished to the member or Registrar; and
 - (vi) no orders have been made by the Commission under section 273 of the RAO Schedule during the period.
- (f) the reporting unit has not undertaken recovery of wages activity nor has derived revenues for the financial year in respect to such activity.

For the Committee of Management: Richard J Downie
Title of Office Held: Secretary

Signature:



Date: 11th October 2011.

AUSTRALIAN WORKERS UNION**NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL****ABN 81 309 714 429****OPERATING REPORT FOR THE YEAR ENDED 30 JUNE 2011**

In accordance with section 254 of the *Workplace Relations Act* 1996 ("Act") the Committee of Management presents its Operating Report on the Australian Workers Union Newcastle, Central Coast & Northern Regions Branch ("Union") for the year ended 30 June 2011.

PRINCIPAL ACTIVITIES

The principal activity of the Union was to act on behalf of members in respect of:

- employment terms and conditions;
- to secure improved conditions of employment for the members;
- to assist members in dispute resolution;
- to assist members who may become injured in the course of their employment;
- to assist dependants of members through financial benefits; and
- to assist members in unfair dismissal matters before the relevant tribunals.

RESULTS

The profit for the financial year amounted to \$282,078.

SIGNIFICANT CHANGES

There were no significant changes in the nature of the Union's activities during the financial year.

FINANCIAL AFFAIRS

There were no significant changes in the Union's financial affairs during the financial year.

MEMBERS RIGHT TO RESIGN

The following extract from the Union's rules details members right to resign from the Union.

Union members may resign from the Union where they cease to hold membership with the AWU in accordance with Rule 14 – Resignation from membership as contained within the Union's rules.

MEMBERSHIP OF THE UNION

There were 5,381 members of the Union as at 30 June 2011.

EMPLOYEES OF THE UNION

As at 30 June 2011, the Union employed nine full time employees.

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

OPERATING REPORT FOR THE YEAR ENDED 30 JUNE 2011

COMMITTEE OF MANAGEMENT

The following persons were members of the Committee of Management as at the year ended 30 June 2011;

Richard Downie
Anthony Callinan

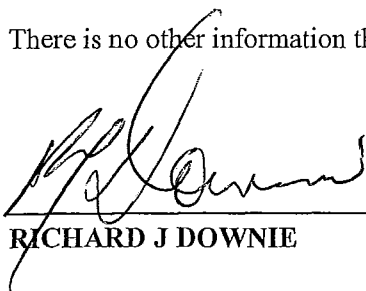
John Boyd
Paul Delaney

Daniel Rampling
Neville Freund
Warren Hanley
Thomas Matheson
William McGuinness
Robert Parkinson
Vieslav Smolarz

Glen Ford
John Fullerton
Robert Holl
Tony Morgan
Paul O'Brien
Wayne Pringle

OTHER INFORMATION

There is no other information that the Union considers relevant.



RICHARD J DOWNIE

Dated at MAYFIELD this ELEVENTH day of OCTOBER 2011.

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

INDEPENDENT AUDIT REPORT TO THE MEMBERS

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH – FEDERAL

Report on the Financial Report

We have audited the accompanying financial report of Australian Workers Union Newcastle, Central Coast & Northern Regions Branch, which comprises the balance sheet as at 30 June 2011 and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

Committees' Responsibility for the Financial Report

The committee of management of the Union are responsible for the preparation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), the *Workplace Industrial Relations Act 1996* and the financial requirements of the Union's rules. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances. In Note 1, the committee also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that compliance with the Australian equivalents to International Financial Reporting Standards (IFRS) ensures that the financial report, comprising the financial statements and notes, complies with IFRS.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with the Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Union's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Union's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

INDEPENDENT AUDIT REPORT TO THE MEMBERS

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion:

- A. the financial report of the Australian Workers Union Newcastle, Central Coast & Northern Regions Branch is in accordance with the Union's rules, including:
 - a. giving a true and fair view of the Union's financial position as at 30 June 2011 and of its performance for the year ended on that date; and
 - b. complying with Australian Accounting Standards (Including the Australian Accounting Interpretations) and the Union's rules;
- B. The financial report also complies with International Financial Reporting Standards as disclosed in Note 1.
- C. In accordance with section 257(5) of the RAO Schedule in our opinion the general purpose financial report is presented fairly in accordance with Australian Accounting Standards, and the following:
 - a. In relation to any recovery of wages activity;
 - a. that the scope of the audit encompassed recovery of wages activity;
 - b. that the financial statements and notes and recovery of wages activity financial report properly and fairly report all information required by the reporting guidelines of the Industry Registrar, including;
 - i. any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
 - ii. any donations or other contributions deducted from recovered money; and
 - b. any other requirements imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the RAO Schedule.

KH
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K H PERRY & CO
CHARTERED ACCOUNTANTS

Tamsay
TREVOR J RAMSAY

Dated at MAYFIELD this ELEVENTH day of OCTOBER 2011.

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2011

	NOTE	2011 \$	2010 \$
Revenue	2	2,374,908	2,253,171
Depreciation and amortisation expenses		(110,028)	(101,082)
Employee benefits expense		(945,494)	(884,436)
Finance costs	3	(65,993)	(26,247)
Legal fees		(10,108)	(1,190)
Sustentation fees		(263,099)	(238,063)
Other expenses		(698,108)	(702,671)
Profit before income tax		<u>282,078</u>	<u>299,482</u>
Income tax expense	4	-	-
Profit attributable to the members of the Union		<u><u>282,078</u></u>	<u><u>299,482</u></u>

The accompanying notes form part of these financial statements

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

BALANCE SHEET

AS AT 30 JUNE 2011

	NOTE	2011 \$	2010 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	540,713	214,257
Trade and other receivables	7	189,216	134,402
Inventories	8	15,557	16,937
Other current assets	9	23,261	27,516
TOTAL CURRENT ASSETS		768,747	393,112
NON CURRENT ASSETS			
Financial assets	10	1,612	1,616
Property, plant & equipment	11	1,953,596	1,659,057
TOTAL NON CURRENT ASSETS		1,955,208	1,660,673
TOTAL ASSETS		2,723,955	2,053,785
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	97,434	146,775
Financial liabilities	13	59,229	162,729
Short-term provisions	14	89,602	121,048
TOTAL CURRENT LIABILITIES		246,265	430,552
NON CURRENT LIABILITIES			
Financial liabilities	13	701,434	122,056
Long-term provisions	14	77,051	84,050
TOTAL NON LIABILITIES		778,485	206,106
TOTAL LIABILITIES		1,024,750	636,658
NET ASSETS		1,699,205	1,417,127
EQUITY			
Retained earnings		1,699,205	1,417,127
TOTAL EQUITY		1,699,205	1,417,127

The accompanying notes form part of these financial statements

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011

	\$	\$
	Retained Earnings	Total
Balance at 1 July 2010	1,417,127	1,417,127
Profit attributable to members	282,078	282,078
Balance 30 June 2011	<u>1,699,205</u>	<u>1,699,205</u>

The accompanying notes form part of these financial statements

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2011

	NOTE	2011 \$	2010 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members		1,935,297	1,773,448
Payments to suppliers and employees		(2,089,762)	(1,816,085)
Interest received		11,025	2,678
Other investing income received		398,586	461,920
		-----	-----
Net cash provided by operating activities	5	255,146	421,961
		-----	-----
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(425,084)	(292,399)
Proceeds on disposal of plant and equipment		16,864	9,091
		-----	-----
Net cash (used in) investing activities		(408,220)	(283,308)
		-----	-----
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of borrowings		(320,470)	(198,126)
Proceeds from borrowings		800,000	-
		-----	-----
Net cash (used in) financing activities		479,530	(198,126)
		-----	-----
Net increase in cash held		326,456	(59,473)
Cash at beginning of financial year	6	214,257	273,730
		-----	-----
Cash at end of financial year	6	540,713	214,257
		=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The financial report covers Australian Workers Union Newcastle, Central Coast & Northern Regions Branch as an individual entity. The Australian Workers Union Newcastle, Central Coast & Northern Regions Branch is a trade union registered and domiciled in Australia.

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the *Workplace Relations Act 1996*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are present below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

(a) Revenue

Revenue from members is recognised according to the period of membership subscription. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Revenue from the rendering of a service is recognised upon the delivery of the service to the member. Investment property revenue is recognised on a straight line basis over the period of the lease term so as to reflect a constant periodic rate of return on the net investment. All revenue is stated net of the amount of goods and services tax (GST).

(b) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

(d) Employee benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

(e) Income tax

No provision for income tax is necessary, as the Union (being a registered Industry Trade Union) is exempt from tax under s.50-15 of the *Income Tax Assessment Act 1997*.

(f) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in-first-out basis.

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

(g) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost of fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Building improvements are shown at the cost basis less depreciation and impairment losses.

Plant & equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant & equipment is reviewed annually by committee to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Income Statement during the financial period in which they are incurred.

Depreciation

The depreciable amount of fixed assets excluding building improvements, is depreciated on a diminishing basis over their useful lives to the Union commencing from the time the asset is held ready for use. Building improvements are depreciated on a straight line basis over the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciation assets are:

Class of Fixed Asset	Depreciation rate
Buildings	2.5 %
Motor vehicles	18.75%
Fixtures, fittings & equipment	10%-40%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An assets' carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

(h) Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed in the income statement. Where it is not possible to estimate the recoverable amount of an individual asset, the Union estimates the recoverable amount of the cash generating unit to which the asset belongs.

(i) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(j) Critical Accounting Estimates and Judgments

The committee evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Union.

Key estimates – Impairment

The Union assesses impairment at each reporting date by evaluating conditions specific to the Union and its assets that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
NOTE 2: REVENUE		
Revenue		
- Contributions received	1,893,770	1,773,448
- Rent received	428,586	461,920
- Training income	4,091	-
- Grants received	4,000	-
- Other income	33,378	15,056
- Interest received	11,025	2,678
- Dividends received	58	69
Total Revenue	<u>2,374,908</u>	<u>2,253,171</u>
(a) Interest revenue from Other persons	11,025	2,678
Total interest revenue	<u>11,025</u>	<u>2,678</u>
(b) Dividend revenue from Other corporations	58	69
Total dividend revenue	<u>58</u>	<u>69</u>
NOTE 3: PROFIT		
Expenses:		
Finance costs:		
- external	65,993	26,247
Total finance costs	<u>65,993</u>	<u>26,247</u>

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

	2011 \$	2010 \$
NOTE 4: INCOME TAX EXPENSE		
No provision for income tax is necessary as "Trade Unions" are exempt from income tax under section 50-15 of the <i>Income Tax Assessment Act 1997</i>		
	-	-
NOTE 5: CASH FLOW INFORMATION		
Reconciliation of Cash Flow from Operations with Profit after Income Tax		
Profit after income tax	282,078	299,482
Non-cash flows in profit		
Depreciation	110,028	101,082
Change in net market value	5	48
Changes in assets and liabilities		
(Increase)/decrease in trade and other receivables	(54,814)	(64,460)
(Increase)/decrease in inventories	1,380	3,375
(Increase)/decrease in other current assets	4,255	10,131
Increase/(decrease) in trade and other payables	(49,341)	76,949
Increase/(decrease) in provisions	(38,445)	(4,646)
	255,146	421,961
NOTE 6: CASH AND CASH EQUIVALENTS		
Reconciliation of cash		
Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:		
Cash and cash equivalents	540,713	214,257
NOTE 7: TRADE AND OTHER RECEIVABLES		
Other receivables	189,216	134,402

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
NOTE 8: INVENTORIES		
Current		
At cost		
Finished goods	15,557	16,937
	<u>15,557</u>	<u>16,937</u>
NOTE 9: OTHER ASSETS		
Prepayments	23,261	27,516
	<u>23,261</u>	<u>27,516</u>
NOTE 10: FINANCIAL ASSETS		
Available for sale financial assets	1,612	1,616
	<u>1,612</u>	<u>1,616</u>
(a) Available-for-sale financial assets comprise:		
Listed investments	1,612	1,616
	<u>1,612</u>	<u>1,616</u>
Total available-for-sale assets	<u>1,612</u>	<u>1,616</u>

Available-for-sale financial assets comprise investments in the ordinary share capital of various entities. There are no fixed returns or fixed maturity date attached to these investments.

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
NOTE 11: PROPERTY, PLANT & EQUIPMENT		
Building improvements		
At cost	2,095,902	1,725,644
Accumulated depreciation	(405,342)	(355,723)
Total Building improvements	----- 1,690,560	----- 1,369,921
Furniture, fittings and equipment		
At cost	431,219	409,394
Accumulated depreciation	(339,757)	(318,857)
Total furniture, fittings and equipment	----- 91,462	----- 90,537
Motor vehicles		
At cost	469,556	461,691
Accumulated depreciation	(297,982)	(263,092)
Total Motor vehicles	----- 171,574	----- 198,599
Total Property, Plant & Equipment	=====	=====

In accordance with a decision of the National Executive of the Union, the Branch is entitled to the rental income of the freehold property within the Branch's designated area. In return for this, the Branch is responsible for all maintenance and capital costs in relation to the properties. Accordingly, improvements to the properties have been capitalised and depreciated over the expected term in which the Branch will receive and economic benefit from the improvements.

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

			2011	2010
			\$	\$
NOTE 11: PROPERTY, PLANT & EQUIPMENT (continued)				
Movement in the carry amounts for each class of plant and equipment between the beginning and the end of the current financial year				
	Building Improvements	Furniture Fittings & Equipment	Motor Vehicles	Total
	\$	\$	\$	\$
Balance at 1 July 2009	1,248,156	98,995	129,680	1,476,831
Additions	162,075	15,493	114,831	292,399
Depreciation expense	(40,310)	(23,951)	(36,821)	(101,082)
	-	-	(9,091)	(9,091)
Balance at 30 June 2010	1,369,921	90,537	198,599	1,659,057
Additions	370,258	21,826	33,000	425,084
Depreciation expense	(49,619)	(20,900)	(39,509)	(110,028)
Disposals	-	-	(20,517)	(20,517)
Carrying amount at 30 June 2011	1,690,560	91,462	171,574	1,953,596

NOTE 12: TRADE AND OTHER PAYABLES

Trade payables	97,434	146,775
----------------	--------	---------

NOTE 13: FINANCIAL LIABILITIES

CURRENT

Bank loan secured	59,229	104,396
Related party loan	-	58,333
	59,229	162,729

NON CURRENT

Bank loan secured	701,434	122,056
	701,434	122,056

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
NOTE 13: BORROWINGS (continued)		
(a) Total current and non current secured liabilities:		
Bank loan	760,663	226,452
Related party loan	-	58,333
	-----	-----
	<u>760,663</u>	<u>284,785</u>

(b) The carrying amounts of non current assets pledged as security are disclosed in the accounts of the National body of the Union as under Rule 51 the Union's rules, the National Executive has control of all property of the union.

(c) The bank loan is secured by a registered first mortgage over the freehold properties controlled by the Union

NOTE 14: PROVISIONS

Provision for annual leave	89,602	121,048
Non current	77,051	84,050
	-----	-----
	<u>166,653</u>	<u>205,098</u>
Analysis of ageing of provisions		
Current	89,602	121,048
Non current	77,051	84,050
	-----	-----
	<u>166,653</u>	<u>205,098</u>

Provision for Long-term Employee Benefits

A provision has been recognised for non-current employee benefits relating to long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria for employee benefits has been included in Note 1.

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
NOTE 15: SALARIES		
The following analysis of salaries paid during the year is given in compliance with the requirements of the <i>Workplace Relations Act 1996</i> :		
Paid to office holders	589,186	561,363
Paid to employees	156,250	133,086
Termination packages	34,361	17,100
	<u>779,797</u>	<u>711,549</u>
	<u><u>779,797</u></u>	<u><u>711,549</u></u>
NOTE 16: AUDITORS' REMUNERATION		
Remuneration of the auditor		
- auditing or reviewing the financial report	14,720	14,720
- other services	-	1,500
	<u>14,720</u>	<u>16,220</u>
	<u><u>14,720</u></u>	<u><u>16,220</u></u>

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

NOTE 17: SEGMENT REPORTING

The Union operates predominantly in one business and geographical segment being the provision of Trade Union services.

NOTE 18: UNION DETAILS

The registered office and principle place of business of the Union is:

161 Maitland Road
MAYFIELD NSW 2304

NOTE 19: RELATED PARTY INFORMATION

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties

Sustentation fees paid to the Australian Workers Union, National Office during the year totaled \$263,099 (2010: \$238,063).

NOTE 20: NOTICE REQUIRED BY s272(5) OF THE RAO SCHEDULE

Information to be provided to members or Registrar

1. A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

ABN 81 309 714 429

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

NOTE 21: ADDITIONAL DISCLOSURES REQUIRED UNDER THE RAO SCHEDULE

In accordance with the requirements of Section 255 of Schedule 1B [the Registration and Accountability of Organisations (RAO) schedule], the following necessary disclosures are made:

i) INCOME STATEMENT

ITEMS OF REVENUE

Compulsory levies raised from members or appeals for
voluntary contributions:

Donations or Grants income	-	-
----------------------------	---	---

ITEMS OF EXPENSE

Expenses paid to employers for payroll deduction costs
incurred relating to membership contributions.

Affiliation fees/subscriptions to organisations with an interest	-	65
--	---	----

In industrial matters	38,284	47,325
-----------------------	--------	--------

Compulsory levies imposed on the Union	-	-
--	---	---

Donations or Grant expenses	49,348	9,750
-----------------------------	--------	-------

Employee Benefit Expenses:

- Office Holders	623,547	578,463
------------------	---------	---------

- Employees (Other than Office Holders)	156,250	133,086
---	---------	---------

	779,797	711,549
--	---------	---------

Attendance Fees/Allowance – Conferences and Meetings	2,613	2,613
--	-------	-------

Legal Costs and Related Expenses	10,108	1,190
----------------------------------	--------	-------

Expenses incurred in connection with meetings of members, councils, committees, panels to other bodies for which the Union was wholly or partly responsible.	-	-
--	---	---

Penalties imposed under the Act or Regulations	-	-
--	---	---

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL
ABN 81 309 714 429
COMPILATION REPORT
TO AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN BRANCH - FEDERAL

Scope

On the basis of the information provided by the Union, we have compiled, in accordance with APS9: Statement of Compilation of Financial Reports, the following special purpose financial report comprising the Statement of Income and Expenditure for the year ended 30 June 2011 as set out on pages 25 to 27.

The specific purpose for which the special purpose financial report has been prepared is for the confidential use of the committee of management and members. Accounting Standards and other mandatory professional reporting requirements have not been adopted in the preparation of this special financial report.

The committee of management are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of the Union's rules and are appropriate to meet the needs of the committee and members of the Union.

Our procedures use accounting expertise to collect, classify and summaries the financial information which the Union provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person other than the Union, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the committee of management and the members of the Union and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

KH Perry
K H PERRY & CO
CHARTERED ACCOUNTANTS
161 MAITLAND ROAD
MAYFIELD NSW 2304

T Ramsay
TREVOR J RAMSAY

Dated at MAYFIELD this ELEVENTH day of OCTOBER 2011.

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN BRANCH - FEDERAL

ABN 81 309 714 429

STATEMENT OF INCOME & EXPENDITURE

FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
INCOME		
Contributions	1,893,770	1,773,448
Rent received	428,586	461,920
Other income	33,378	15,056
Interest received	11,025	2,678
Training income	4,091	-
Grants received	4,000	-
Dividends received	58	69
	-----	-----
TOTAL INCOME	2,374,908	2,253,171
	-----	-----

This statement is to be read in conjunction with the
attached Compilation Report of K H Perry & Co

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN BRANCH - FEDERAL

ABN 81 309 714 429

STATEMENT OF INCOME & EXPENDITURE

FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
TOTAL INCOME	2,374,908	2,253,171
	-----	-----
EXPENDITURE		
Advertising	34,606	49,084
Affiliation fees	38,284	47,325
Audit fees	14,720	16,220
Bank fees and charges	2,346	6,808
Branch executive expenses	990	1,684
Caretaker	59,712	59,485
Cleaning expenses	16,319	16,206
Commissions	33	65
Computer expenses	27,565	25,461
Delegates and members expenses	25,879	9,292
Depreciation	74,171	64,261
Donations	49,348	9,750
Electricity	54,228	70,988
Fringe benefits tax	10,280	11,156
Functions and entertainment	36,100	30,728
Funeral benefit	1,891	73
Insurance	68,129	63,165
Interest	65,993	26,247
Internet expenses	3,021	6,622
Land tax	10,400	10,465
Legal fees	10,108	1,190
Meeting expenses	1,341	2,613
Motor vehicle expenses	78,287	80,116
Office expenses	4,497	12,280
Payroll tax	29,764	32,518
Printing, postage and stationery	36,449	28,978
Professional fees	1,200	1,287
Provision for annual leave	(31,446)	9,212
Provision for long service leave	(6,999)	(13,858)
Rates and strata fees	40,058	41,267
Rent	-	234
Repairs and maintenance	87,593	84,509
	-----	-----
	844,867	805,431
	-----	-----

This statement is to be read in conjunction with the
attached Compilation Report of K H Perry & Co

AUSTRALIAN WORKERS UNION
NEWCASTLE, CENTRAL COAST & NORTHERN BRANCH - FEDERAL

ABN 81 309 714 429

STATEMENT OF INCOME & EXPENDITURE

FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
Expenditure carried forward from prior page	844,867	805,431
	-----	-----
Salaries and wages	745,436	694,449
Security service	8,088	8,093
Seminar and conference expenses	10,471	9,372
Staff amenities	1,273	1,784
Subscriptions	6,002	6,751
Superannuation	89,553	95,696
Sustentation fees	263,099	238,063
Telephone	27,085	33,237
Termination payments	34,361	17,100
Travel and accommodation	60,964	40,666
Uniforms	1,631	3,047
	-----	-----
TOTAL EXPENDITURE	2,092,830	1,953,689
	-----	-----
NET INCOME FOR THE YEAR	282,078	299,482
	=====	=====

This statement is to be read in conjunction with the
attached Compilation Report of K H Perry & Co

AUSTRALIAN WORKERS UNION

NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH - FEDERAL

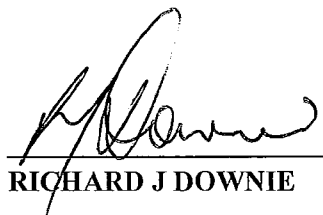
ABN 81 309 714 429

CERTIFICATE OF SECRETARY OR OTHER AUTHORISED OFFICER

s268 OF SCHEDULE 1B *WORKPLACE RELATIONS ACT 1996*

I Richard John Downie, being the Secretary of the Australian Workers Union Newcastle, Central Coast & Northern Regions Branch certify:

- (a) that the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- (b) that the full report was provided to members on 12th October 2011; and
- (c) that the full report was presented to a general meeting of members of the reporting unit on 8th November 2011; in accordance with section 266 of the RAO Schedule.



RICHARD J DOWNIE

Dated at MAYFIELD this Tuesday day of 8th 2011.
November

AUSTRALIAN WORKERS' UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH

EXTRACT MINUTES OF BRANCH EXECUTIVE MEETING 11/10/2011 4.40 P.M. 161 MAITLAND RD MAYFIELD

CHAIRMAN: T. Callinan

MINUTE SECRETARY: J. Boyd

ATTENDANCE: R. Holl, P. O'Brien, W. Pringle, M. Faulkner, V. Smolarz, N. Freund, G. Ford, J. Fullerton, M. Hughes, T. Matheson, J. Boyd, R. Downie, T. Callinan, P. Delaney.

APOLOGIES: R. Parkinson, W. Hanley, W. McGuinness.

MOVED V. Smolarz, SECONDED P. O'Brien that the apologies be accepted.

CARRIED

SUSPENSION OF STANDING ORDERS:

MOVED R. Downie, SECONDED W. Pringle for a Suspension in Standing Orders to allow K.H. Perry & Co. present the 2011 Branch Financial Report.

CARRIED

RESUMPTION OF STANDING ORDERS:

MOVED R. Downie, SECONDED V. Smolarz for a Resumption of Standing Orders.

CARRIED

GENERAL BUSINESS:

MOVED R. Downie, SECONDED J. Fullerton that the 2010-2011 Audit report presented by K.H. Perry & Co. be endorsed as being true and correct. Further, that this Branch Executive endorses the retention of K.H. Perry & Co. for a further 12 months as the AWU Newcastle, Central Coast & Northern Regions Branch Auditors.

CARRIED

W. Pringle raised the need to update Branch website and requested Branch investigate the possibility of Ambulance cover.

S. Smolarz raised the need to promote the NIB Discount.

Meeting closed 6.05p.m.

Next Meeting: 4.30p.m. Tuesday, 8th November, 2011

Followed by Federal and State Registered The Australian Workers' Union, Newcastle, Central Coast AGM

AUSTRALIAN WORKERS' UNION
NEWCASTLE, CENTRAL COAST & NORTHERN REGIONS BRANCH

MINUTES OF FEDERAL ANNUAL GENERAL MEETING 8/11/11 5.00 PM 161 MAITLAND RD MAYFIELD

CHAIRMAN: Tony Callinan

SECRETARY: Richard Downie

MINUTE SECRETARY: John Boyd

ATTENDANCE: as per attendance book

APOLOGIES: R. Holl, W. Hanley, W. McGuinness

MOVED W. Pringle, SECONDED P. O'Brien that the apologies be accepted.

CARRIED

MINUTES OF PREVIOUS MEETING:

MOVED T. Matheson, SECONDED N. Freund that the minutes of the previous meeting be taken as read.

CARRIED

ACCOUNTS:

R. Downie, Secretary, reported on 2011 Financial accounts that were submitted following availability to the membership on 12th October 2011 and endorsement by the Branch Executive on 11/10/11 after the presentation by K.H. Perry & Co. Pty Ltd as per Industrial Relations Act 1996. R. Downie reported on the surplus through the year.

MOVED R. Downie, SECONDED J. Boyd that this Federal Branch Annual General meeting endorse the Branch Accounts for financial year ending 30/6/2011 be adopted and be lodged with the Registrar.

CARRIED

CORRESPONDENCE: Nil

REPORTS:

R. Downie reported on:

- Onesteel Manufacturing update
- Hydro Aluminium
- Branch seeking recruitment officer
- Official for Central Coast
- National Executive March 2012 to be held in Newcastle
- Delegate training for 2012

MOVED R. Parkinson, SECONDED P. O'Brien, that the report be accepted.

CARRIED

GENERAL BUSINESS:

R. Downie thanked all Officials, Branch Executive Members and staff for their hard work over the last 12 months.

MOVED R. Downie, SECONDED P. Delaney for a minutes silence in remembrance of departed members. CARRIED

Meeting closed 5.30p.m.



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Newcastle Central Coast and Northern Regions Branch

Northern Region

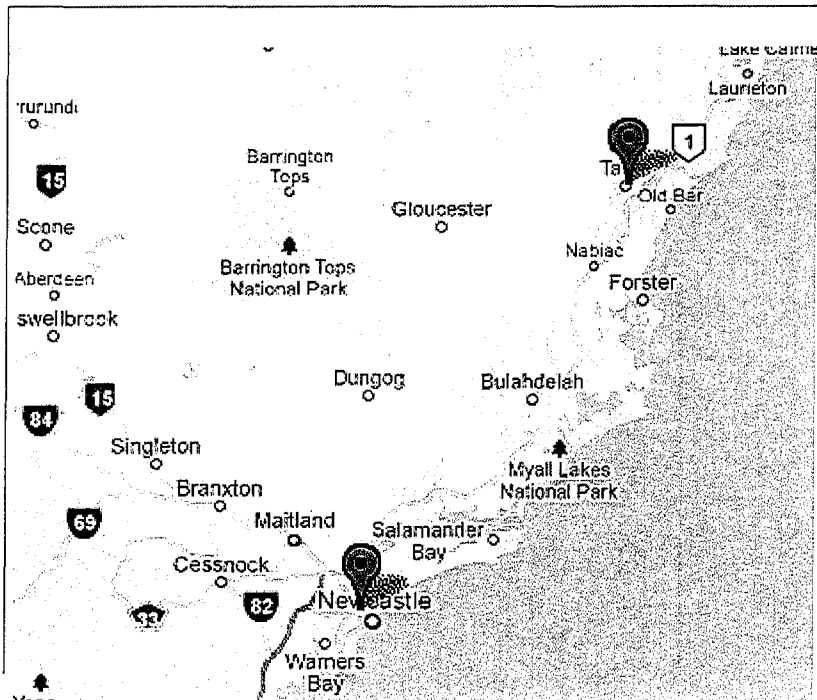
Shop 1, Macquarie Mall
Cnr. Macquarie and Victoria Streets
Taree NSW 2340

Phone: 0265 514 256
Fax: 0265 514 256

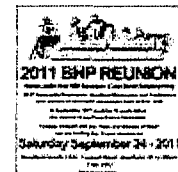
Newcastle

Level 3
161 Maitland Rd
Mayfield NSW 2304

Phone: 0249 671 155
Fax: 0249 601 349



AWU Newcastle News



2011 BHP REUNION - 8/09/2011
12.30P.M.SATURDAY 24 SEPTEMBER 2011
MAYFIELD SPORTS CLUB CREBERT ST MAYFIELD
"FREE ENTRY"



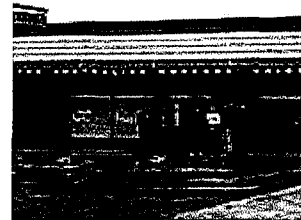
Books in Homes - 14 March 2011
AWU Newcastle Branch adopts Carrington Public School to promote greater literacy with Books in Homes



AWU PPI Members return to work - 27/1/2011
AWU Members at Power Projects International return to work after 8 days of industrial action

PPI Industrial Action Continued - 21/1/2011
PPI Industrial Action continues as planned

National News



New chapter in AWU history opens in Northern Tasmania

24 October 2011
The opening of an AWU office in George Town, northern Tasmania, is a new chapter in our 125 year history of supporting the people of regional Australia, AWU National Secretary, Paul Howes, said.
[read more]

**PUBLIC
ANNOUNCEMENTS**

AWU MEMBERS

The AGM of the Federal Registered the Australian Workers Union, Newcastle, Central Coast and Northern regions branch will be held on Tuesday 8th November 2011 at 5pm AWU Boardroom, Level 3, 161 Maitland Road, Mayfield. All financial members are invited to attend. Financial reports are available now at the office or download from the website <http://newcastle.awu.net.au>

Richard Downie (Sec.)

AWU MEMBERS

The AGM of the State Registered the Australian Workers Union, Newcastle, Central Coast and Northern regions branch will be held on Tuesday 8th November 2011 at 5.30pm, AWU Boardroom, Level 3, 161 Maitland Road, Mayfield. All financial members are invited to attend. Financial reports are available now at the office or download from the website <http://newcastle.awu.net.au>

Richard Downie (Sec.)