



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

**Ref: FR2006/478-[002N-NSW]**

Mr Russ Collison  
Branch Secretary  
AWU - Greater New South Wales Branch  
16-20 Good Street  
Granville NSW 2142

Dear Mr Collison

**Financial Return - year ending 30 June, 2006**

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

**Information on AIRC Website**

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at [www.airc.gov.au](http://www.airc.gov.au):

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

**Reporting Unit**

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

## Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

### Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

### Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:

(a) Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

(b) Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and

(c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

### First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

## The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

## Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

## The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

## The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

## Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at [www.airc.gov.au](http://www.airc.gov.au)).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

## Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

### **Extensions of Time**

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

### **Contact the Registry**

We encourage you to contact the Registry on (02) 8374 6666 or by e-mail at [riasydney@air.gov.au](mailto:riasydney@air.gov.au) as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely

A handwritten signature in black ink, appearing to be 'C. A.', followed by a horizontal line.

For Deputy Industrial Registrar...  
1 August, 2006

**120 YEARS**  
STRONGER TOGETHER



Ref. 061201be

7<sup>th</sup> December, 2006

The Industrial Registrar  
Australian Industry Registry  
Level 8 Terrace Towers  
80 William Street  
EAST SYDNEY NSW 2011

NEW SOUTH WALES  
REGISTERED OFFICE  
GREATER NEW SOUTH  
WALES BRANCH  
ABN 70 662 384 762  
16-20 GOOD STREET  
GRANVILLE NSW 2142  
PO BOX 20  
GRANVILLE NSW 2142  
TEL: (02) 9897 3644  
FAX: (02) 9897 1481  
HOTLINE: 1300 763 223  
info@awu-nsw.asn.au  
www.awu-nsw.asn.au  
RUSS COLLISON  
State Secretary/  
Branch Secretary

Dear Sir/Madam,

**RE: THE AUSTRALIAN WORKERS' UNION, GREATER NEW SOUTH WALES  
BRANCH 2005/2006 FINANCIAL STATEMENT**

I certify that the enclosed copies of the auditor's report, accounts and statements of The Australian Workers' Union (AWU), Greater New South Wales Branch are copies of the documents were circulated by way of post and made available to members from 29<sup>th</sup> August, 2006.

The enclosed documents were subsequently brought to an Annual General Meeting of members held on 16<sup>th</sup> October, 2006.

I wish to confirm that The Australian Workers' Union, Greater New South Wales Branch did not make any donation or grant which exceeds the sum of \$1,000 for the 2005/2006 financial year.

Yours Sincerely,

Russ Collison  
**BRANCH SECRETARY**

Enc.

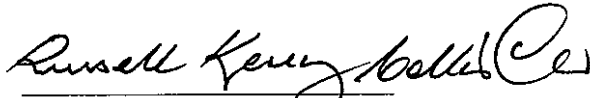


**THE AUSTRALIAN WORKERS' UNION  
GREATER NEW SOUTH WALES BRANCH**

**Certificate of Secretary**

I, Russell Kerry Collison being the Secretary of The Australian Workers' Union, Greater New South Wales Branch certify:

- that the documents lodged herewith are copies of the full report and the concise report referred to in Section 268 of the Schedule 1B to the Workplace Relations Act 1996; and
- that the full report was provided to members on 6<sup>th</sup> September, 2006; and
- that the full report was presented to a meeting of the Committee of Management of The Australian Workers' Union, Greater New South Wales Branch on 28<sup>th</sup> August, 2006; in accordance with Section 266 of Schedule 1B to the Workplace Relations Act 1996.



**Russell Kerry Collison**  
Secretary

Date: 16<sup>th</sup> October 2006

**THE AUSTRALIAN WORKERS' UNION  
GREATER NEW SOUTH WALES BRANCH**


**COMMITTEE OF MANAGEMENT STATEMENT**

On 28<sup>th</sup> August, 2006 the Committee of Management of The Australian Workers' Union, Greater New South Wales Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting of The Australian Workers' Union Greater New South Wales Branch for the financial year ended 30 June 2006:

The Committee of Management declares in relation to the general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting organisation for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting organisation will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
  - (1) meetings of the Committee of Management were held in accordance with the rules of the organisation; and
  - (2) the financial affairs of the reporting organisation have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (3) the financial records of the reporting organisation have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
  - (4) the information sought in any request of a member of the reporting organisation or a Registrar duly made under section 272 of the Schedule 1B to the Workplace Relations Act 1996 has been furnished to the member or Registrar; and
  - (5) in relation to section 252 (2) of the RAO Schedule the Committee of Management is unable to say that there is consistency in reporting of financial records for each of the other reporting unit. It is anticipated that this will be rectified in due course.
  - (6) no orders have been made by the Commission to inspect financial records under section 273 of the Schedule 1B to the Workplace Relations Act 1996.

For Committee of Management:

  
Russell Kerry Collison  
Secretary

Date: 28<sup>th</sup> August 2006

**THE AUSTRALIAN WORKERS' UNION  
GREATER NEW SOUTH WALES BRANCH  
BALANCE SHEET AS AT 30 JUNE 2006**

	Note	2006 \$	2005 \$
<b>Accumulated Funds</b>			
General Funds		6620753	5641304
Reserves		<u>831300</u>	<u>831300</u>
		<b><u>7452053</u></b>	<b><u>6472604</u></b>
Represented by Net Assets as follows:			
<b>Assets</b>			
<b>Current Assets</b>			
Cash	3	3385651	2144798
Chifley Investment Fund		855860	805632
Sundry Debtors	4	<u>470694</u>	<u>436512</u>
		<u>4712205</u>	<u>3386942</u>
<b>Fixed Assets</b>			
Property, Plant & Equipment	5	<u>3680303</u>	<u>3847434</u>
<b>Total Assets</b>		<u>8392508</u>	<u>7234376</u>
<b>Current Liabilities</b>			
Creditors and Borrowings	6	284107	182215
Employee Entitlements	7	<u>243171</u>	<u>241480</u>
		<u>527278</u>	<u>423695</u>
<b>Non-Current Liabilities</b>			
Employee Entitlements	7	<u>413177</u>	<u>338077</u>
<b>Total Liabilities</b>		<u>940455</u>	<u>761772</u>
<b>Net Assets</b>		<b><u>7452053</u></b>	<b><u>6472604</u></b>



**THE AUSTRALIAN WORKERS' UNION  
GREATER NEW SOUTH WALES BRANCH  
Notes to and forming Part of the Accounts  
For the Year ended 30 June 2006**

**1. Section 253 of Schedule 1B (the RAO Schedule) of the Workplace Relations Act 1996 (the Act)**

Under subsection 253(1) of Schedule 1B of the Workplace Relations Act 1996 the financial reports have been prepared from the financial records kept under subsection 252(1) in relation to the financial year ended 30 June 2006. The financial reports have been compiled in accordance with Australian Accounting Standards Board and the Corporations Act 2001. The financial statements and notes for the year ended 30 June 2006 presented a true and fair view of the financial position and performance of the organisation.

The members of the organisation are provided with information to enable them to gauge the performance of the Committee of Management and other holders of office in relation to the financial management of the organisation.

Under section 253 during the financial year ended 30 June 2006 no payment by the organisation to employers as consideration for the employers making payroll deductions of membership subscriptions.

The financial reports have been disclosed information in accordance with the requirements of the Industrial Registrar under section 253 of Schedule 1B of the Workplace Relations Act 1996.

In accordance with subsection 272(5) of the RAO Schedule of the Workplace Relations Act of 1996 the members' attention is drawn to subsections (1), (2) & (3) which are set out below:

Section 272 – Information to be provided to members or Registrar

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**2. Accounting Policies and Other Disclosure Matters**

The accounts have been prepared and presented in accordance with applicable Accounting Standards, other mandatory professional reporting requirements (Urgent Issues Groups Consensus Views), the Corporation Act 2001 and the section 253 of Schedule 1B of the Workplace Relations Act 1996. The attached financial statements adopt the accruals basis for reporting the Branch's income and expenditure whilst assets are recorded at historical cost and do not take into account changing money values nor current valuations of non current assets, except where specifically stated ( refer Note 5 relating to the incorporation of freehold properties). Depreciation on office equipment, furniture and fittings are depreciated on a straight line basis. No provision for income tax is required as the Branch is exempt from income tax under Division 50-15 of the Income Tax Assessment Act 1997. The accounting policies for The Australian Workers' Union, Greater New South Wales Branch have been consistently applied, unless otherwise stated.

**THE AUSTRALIAN WORKERS' UNION  
GREATER NEW SOUTH WALES BRANCH**  
Notes to and forming Part of the Accounts  
For the Year ended 30 June 2006

	2006	2005
	\$	\$
<b><u>3 Cash at Bank and on hand</u></b>		
State Bank No 1	239032	225748
State Bank No 2	1086976	341711
Granville Trade Union Centre	212870	237807
WorkCover Grant Account	25406	24940
GTUC - Income Protection	177638	95435
Annual Leave Account	349709	77520
Petty Cash Account	10100	10100
Colonial First State Account	486354	461917
Training Fund Account	338946	322742
Long Service Leave Account	458620	346878
	<u>3385651</u>	<u>2144798</u>
 <b><u>4 Sundry Debtors</u></b>		
Membership Contributions accrual	218095	225294
AWU NSW Branch	211218	211218
Others	41381	-
	<u>470694</u>	<u>436512</u>
 <b><u>5 Property, Plant &amp; Equipment</u></b>		
Properties:		
Granville Property at valuation	3000000	3000000
Griffith Property at valuation	365000	365000
	<u>3365000</u>	<u>3365000</u>
Office equipment, Furniture & Fittings:		
At Cost	232105	227343
Less Accumulated Depreciation	<u>(215612)</u>	<u>(204493)</u>
	16493	22850
Motor Vehicles:		
At Cost	764018	850623
Less Accumulated Depreciation	<u>(465208)</u>	<u>(391039)</u>
	298810	459584
	<u>3680303</u>	<u>384743</u>

**THE AUSTRALIAN WORKERS' UNION  
GREATER NEW SOUTH WALES BRANCH  
Notes to and forming Part of the Accounts  
For the Year ended 30 June 2006**

	2006	2005
	\$	\$
<b><u>6 Creditors and Borrowings</u></b>		
Tax payable – refer to June BAS	105161	85661
Amount owing to National Office	104406	17365
Sundry Creditors	<u>74540</u>	<u>79189</u>
	<u>284107</u>	<u>182215</u>
 <b><u>7 Employee Entitlements</u></b>		
Current		
Provision for Annual Leave	<u>243171</u>	<u>241480</u>
Non-Current		
Provision for Long Service Leave	<u>413177</u>	<u>338077</u>

Provision is made in the accounts for benefits accruing to employees in respect of annual leave and long service leave when it is probable that settlement will be required and the provisions are capable of being measured reliably.

As at 30 June 2006 the Branch has been provided \$413,177 long service leave for the entitlements of the Branch Officials \$347,380 and Employees \$65,797. National Office accepts the responsibility for funding further \$333,226 out of the Branch subsidy for the Branch Officials. The total amount provided for the Branch Officials is \$680,606 and the Branch Employee is \$65,797.

**8 Legal expenses**

Legal expenses provided by the organisation including: variations to awards and rules, acting on behalf of members, certified agreements and general legal advice to the organisation.

**9. Comparative Amounts**

Where necessary, the figures for the previous year are reclassified to facilitate comparison.

**THE AUSTRALIAN WORKERS' UNION  
GREATER NEW SOUTH WALES BRANCH  
STATEMENT OF INCOME AND EXPENDITURE  
For the Year ended 30 June 2006**

	2006	2005
	\$	\$
<b>INCOME</b>		
Membership Contributions	5125636	4925808
Interest Received	155823	104638
Rent Received – Granville Trade Centre	14927	20312
Rent Received – Canberra	144884	151546
Rent Received – Dubbo	134786	179512
Rent Received – Griffith	13406	14317
Miscellaneous Income	-	53383
Refunds	4141	1092
Training Fees	-	22121
OH & S Training Course Income	125091	159273
Sundry Income	<u>97191</u>	<u>3108</u>
<b>TOTAL INCOME</b>	<u>5815887</u>	<u>5715110</u>
 <b>EXPENDITURE</b>		
Accounting and Auditing Expenses	28500	27800
Accrued Annual Leave	1691	50587
Advertising and Promotion	5812	4989
Affiliation Fees	74819	118185
Ambulance Services	983	479
Bank Fees	7573	7242
Branch Executive Expenses	15390	8456
Commission Paid	1308	1562
Conference Expenses	33408	-
Consulting and Employment Agency Fees	36999	56177
Court Filing Fees	1708	-
Delegate Expenses	14314	10501
Depreciation	145546	150452
Donations	3676	8100
Functions	33651	40056
General Expenses	7018	5602
Glass Workers Branch Restructuring Expenses	-	97145
Industrial Relation Expenses	49044	-
Legal Fees	31048	48680
Loss on Disposal of Assets	17347	20283
Meeting Costs	22368	13838
Mortality Expenses	2040	3218
Motor Vehicle Expenses - Insurance	19401	29588
Motor Vehicle Expenses - Miscellaneous	37327	36285
Motor Vehicle Expenses - Petrol	125896	116902
Motor Vehicle Expenses - Registration	23992	38767
Motor Vehicle Expenses - Toll	10568	10179
Motor Vehicle Expenses - Services	36450	29744

continue....

**THE AUSTRALIAN WORKERS' UNION  
GREATER NEW SOUTH WALES BRANCH  
STATEMENT OF INCOME AND EXPENDITURE  
For the Year ended 30 June 2006**

	2006	2005
	\$	\$
continue....		
National Office - Subsidy	713817	689995
National Office – Special Levies	71735	-
Organiser Expenses - General	33357	34470
Organiser Expenses - Overnights	5204	5730
Postage and Couriers	42150	36027
Printing Expenses	15173	31361
Property Expenses - Granville	132295	112706
Property Expenses - Canberra	65388	72213
Property Expenses - Orange	1425	2009
Property Expenses - Griffith	10204	19729
Property Expenses - Tamworth	-	647
Property Expenses - Dubbo	141274	110208
Property Expenses - Grafton	595	713
Property Expenses - Cobar	1148	1019
Property Expenses - Wagga Wagga	1161	950
Provision for Long Service Leave	75100	270915
Rent Paid - Orange	1000	1100
Rent Paid - Tamworth	5100	5000
Rent Paid - Wagga Wagga	9268	8843
Rent Paid - Cobar	4680	4290
Rent Paid - Grafton	4175	4586
Repairs and Maintenance		
Computer	10485	27743
Office Equipment	51535	64024
Staff Amenities	9338	7861
Stationery	33444	24226
Subscriptions	10008	15365
Telephone Cost		
General Phone Costs	56285	57239
Mobile Phone Costs	46089	59007
Training and Seminars	5461	9557
Travel Expenses	9175	15180
Wages and Salaries		
Officials	1409037	1402933
Industrial staff	200819	277388
Clerical/Other	427178	407808
Payroll Expenses		
Fringe Benefits Tax	13669	16289
Payroll Tax	103411	108369
Industrial Special Risk	22343	30304
Superannuation	259761	266091
Workers Compensation	25655	70036
Continue....		

**THE AUSTRALIAN WORKERS' UNION  
GREATER NEW SOUTH WALES BRANCH  
STATEMENT OF INCOME AND EXPENDITURE  
For the Year ended 30 June 2006**

	<b>2006</b>	<b>2005</b>
	\$	\$
continue.....		
Uniforms	20620	1215
WorkCover Expenses	-	<u>2739</u>
<u>Total Expenditure</u>	<u>4836438</u>	<u>5210702</u>
<u>Operating Surplus for the year</u>	979449	504408
Accumulated Funds at the beginning of the year	<u>5641304</u>	<u>5136896</u>
 <b><u>Accumulated Funds at end of the year</u></b>	 <b><u>6620753</u></b>	 <b><u>5641304</u></b>

**THE AUSTRALIAN WORKERS' UNION  
GREATER NEW SOUTH WALES BRANCH**

	<b>2006</b>	<b>2005</b>
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from members	5127407	4915368
Payments to suppliers	(4513468)	(4737008)
Net loss on disposal of assets	(17347)	(20283)
Interest received	155823	104638
Proceed from sale of assets	9000	32072
Other income	<u>534428</u>	<u>684664</u>
<b>Net cash inflow/(outflow) from operating activities (Note 2)</b>	<b><u>1295843</u></b>	<b><u>979451</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Assets purchase	<u>(4762)</u>	<u>(159245)</u>
Net increase / (decrease) in cash held	1291081	820206
Cash at the beginning of the financial year	<u>2950430</u>	<u>2130224</u>
Cash at the end of the financial year (Note 1)	<u>4241511</u>	<u>2950430</u>

**Note 1 Reconciliation of Cash**

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

**Note 2 RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO OPERATING SURPLUS / (DEFICIT)**

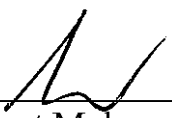
Operating surplus for the year	979449	504408
Adjustment for non-cash items:		
Depreciation	145546	197355
Changes in operating assets and liabilities		
Increase / (Decrease) in receivables	34182	(10440)
Increase / (Decrease) in creditors	59875	(40374)
Increase / (Decrease) in provisions	<u>76791</u>	<u>321502</u>
<b>Net cash inflow / (outflow) from operating activities</b>	<b><u>1295843</u></b>	<b><u>972451</u></b>

**THE AUSTRALIAN WORKERS' UNION**  
**GREATER NEW SOUTH WALES BRANCH**

**Audit Opinion**

In my opinion

- (1) the organisation has kept satisfactory accounting records including:
  - (a) records of the sources and nature of the income of the Organisation (including income from members); and
  - (b) records of the nature and purpose of expenditure of the Organisation; and
  
- (2) the financial accounts are properly drawn up in accordance with Section 253 of the Schedule 1B to the Workplace Relations Act 1996, from the accounting records of the Organisation kept in respect of the financial period so as to give a true and fair view of:
  - (a) the Organisation's state of affairs as at 30 June 2006 and its results and cash flows for the financial year ended on that date; and
  - (b) are in accordance with applicable Accounting Standards, other mandatory professional reporting requirements; and
  - (c) all the information and explanations that under Section 253(1) of the Schedule 1B to the Workplace Relations Act 1996 I required officers of the Organisation to furnish, were furnished.
  
- (3) in my opinion the general purpose financial report is presented fairly in accordance with the Australian Accounting Standards and other mandatory professional reporting requirements in Australia and the requirements of the RAO Schedule.

  
\_\_\_\_\_  
Albert Mok  
Registered Company Auditor  
Sydney NSW  
Dated: 28<sup>th</sup> August, 2006



**THE AUSTRALIAN WORKERS' UNION**  
**GREATER NEW SOUTH WALES BRANCH**

**Independent Audit Opinion**

I have audited the financial accounts of the Australian Workers Union Greater NSW Branch for the year ended 30 June 2006. The Organisation Executive is responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of these financial accounts in order to express an opinion on them to the members of the organisation.

My audit have been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial accounts are fairly stated in accordance with Australian accounting standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views), statutory requirements so as to present a view of the organisation which is consistent with my understanding of its financial position, the results of its operations and its cash flows.

Audit opinion expressed in this report has been formed on the above basis.

**The Australian Workers' Union  
Greater New South Wales Branch**

**Operating Report July 2005-June 2006**

**Principal Activities and Changes**

The principal activities of The Australian Workers' Union continued to be those of a registered Trade Union working for and in the interests of the members.

The negotiating of enterprise bargaining agreements, in a changing industrial environment, varying awards, representing members before the New South Wales Industrial Commission, the Chief Industrial Magistrate and the Australian Industrial Relations Commission remain the primary functions of the organisation. The training of delegates and members in Occupation Health and Safety, workplace communication, reforms of the industrial relations Acts and the promotion of the interests of members were and will remain a priority function of the Union.

**Results**

The profit for the financial year amounted to \$979,449.00.

**Financial Affairs**

There were no significant changes in the Union's financial affairs during the financial year.

**Right of Members to Resign:**

AWU Rule 14 - Resigning as a member - provides for resignation of members in accordance with s174 of Schedule 1B of the *Workplace Relations Act 1996*.

**Membership of Superannuation Scheme**

Industrial Officer V F Falconer is a trustee of ASSET (Australian Superannuation Savings Employees Trust) and Secretary R K Collison is a trustee of FTC (First State Superannuation Trustees Corporation).

**Number of Members**

Number of persons in register of members: 19,391.

**Number of Employees**

Number of employees (equivalent full time): 35 including officials and staff.

**Names of members of management committee:**

Allen, N	Lyons, D
Bali, S	Madden, M
Bongetti, A	McConnachie, M
Brazel, S	McGuire, T
Brown, K	Meyer, J
Collison, R	Mitchell, E
Farrow, P	O'Connor, T
Fraser, R	Quirk, P
Freudenreich, J	Reynolds, H
Fryer, H	Rose, I
Goring, H	Rumph, S
Green, D	Ryan, C
Hastings, T	Seton, G
Jasim, J - change of surname, previously Oshana	Thomas, I
Kelly, P	Toner, G
	Wilmore, M

**Other Information**

There is no other information that the Union considers relevant.

Signed:



**Russell Kerry Collison**

Date:

**25.8.2006.**



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
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Fax: (02) 9380 6990  
Email: sydney@air.gov.au

Mr Russ Collison  
Secretary, Greater New South Wales Branch  
AWU  
PO Box 20  
GRANVILLE NSW 2142

Dear Mr Collison

**Re: Lodgement of Financial Statements and Accounts – AWU Greater New South  
Wales Branch – for year ending 30 June 2006 (FR2006/478)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 12 December 2006.

The legislative requirements appear to have been met and accordingly the documents have been filed. There is no further action required but I take this opportunity to remind you of the following if it applies in future years.

**Recovery of Wages Activity Report (only if applicable in any year)**

Paragraph 16 of the Industrial Registrar's Guidelines states:

*Where the reporting unit has undertaken recovery of wages activity (and has derived revenues for the financial year in respect of such activity) the reporting unit must cause to be prepared for purposes of paragraph 253(2)(c) of the RAO Schedule a financial report in which is disclosed financial information associated with such activity.*

Paragraphs 17-23 describe what such a report must contain, and paragraph 25(f) requires that the Committee of Management Statement contain various declarations in relation to such recovery wages activity.

If such activity occurs in future years, it should be reported in accordance with these Guidelines.

Yours sincerely,

A handwritten signature in black ink that reads "Stephen Kellett".

Stephen Kellett  
Statutory Services Branch

14 December 2006