



FAIR WORK  
COMMISSION

5 August 2014

Mr Russ Collison  
Secretary, Greater New South Wales Branch  
The Australian Workers' Union  
PO Box 20  
GRANVILLE NSW 2142

Dear Mr Collison,

**Re: Lodgement of Financial Statements and Accounts - The Australian Workers' Union, Greater New South Wales Branch - for year ended 30 June 2013 (FR2013/283)**

I refer to the above financial statements and accounts which were lodged with the Fair Work Commission on 27 November 2013. An amended Operating report was lodged today.

The financial report has been filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that the financial report for the year ending 30 June 2014 may be subject to an advanced compliance review.

I refer you to Ms Carolyn Moloney's letter dated 10 May 2014 in which she sets out various matters to be addressed in next year's report. You are not required to take any further action in respect of the 2013 report but the Fair Work Commission will confirm these matters have been addressed prior to filing next year's report.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (02) 6746 3283 or by email at [stephen.kellett@fwc.gov.au](mailto:stephen.kellett@fwc.gov.au).

Yours sincerely

Stephen Kellett  
Senior Adviser  
Regulatory Compliance Branch



FAIR WORK  
COMMISSION

5 August 2014

Mr Russ Collison  
Secretary, Greater New South Wales Branch  
The Australian Workers' Union  
PO Box 20  
GRANVILLE NSW 2142

Dear Mr Collison,

**Re: Application for extension of time - s268 *Fair Work (Registered Organisations) Act 2009* - The Australian Workers' Union, Greater New South Wales Branch - for year ended 30 June 2013 (FR2013/283)**

I refer to your letter dated 1 August 2014 in which you request an extension of time in respect of the lodgement of the financial return. The letter was in response to correspondence from the Fair Work Commission drawing attention to the 14 day period prescribed by section 268 of the Fair Work (Registered Organisations) Act 2009 as the period after the meeting referred to in section 266 for lodgement. In the Branch's case, the financial report was presented to a general meeting on 21 October 2013 and not lodged until 27 November 2013.

Under section 268 I may allow a longer period for lodgement. I have had regard to the circumstances outlined in your letter contributing to the lateness of lodgement, and your undertakings. I grant an extension of time up until the date of actual lodgement.

Yours sincerely

Chris Enright  
Delegate of the General Manager  
Fair Work Commission

**From:** KELLETT, Stephen  
**To:** ["Wendy Chen"](#)  
**Subject:** Attention Mr Russ Collison - financial report y/e 30 June 2013 - filing  
**Date:** Tuesday, 5 August 2014 12:01:00 PM  
**Attachments:** [FR2013\\_283\\_AWU\\_GNSW \(Delegate\) 050814.pdf](#)  
[FR2013\\_283\\_AWU\\_GNSW \(primary final\) 050814.pdf](#)  
[s253-Reporting-Guidelines-4th-edition.pdf](#)

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Dear Wendy,

Please see attached the Delegate's letter in relation to the request for an extension of time, and my letter in relation to the financial report.

I also attach, for the Branch's reference when preparing its 2014 report, a copy of the new (4<sup>th</sup> ed.) Reporting Guidelines issued in June.

Yours sincerely

STEPHEN KELLETT  
Regulatory Compliance Branch  
**FAIR WORK COMMISSION**

80 William Street  
EAST SYDNEY NSW 2011

(ph) (02) 6723 7237  
(email) [stephen.kellett@fwc.gov.au](mailto:stephen.kellett@fwc.gov.au)

**From:** [KELLETT, Stephen](#)  
**To:** [KELLETT, Stephen](#)  
**Subject:** FW: Follow-up - amended Operating report for 30 June 2013  
**Date:** Tuesday, 5 August 2014 10:03:34 AM  
**Attachments:** [SKMBT\\_C55214080509360.pdf](#)

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**From:** Wendy Chen [mailto:wchen@awu-nsw.asn.au]  
**Sent:** Tuesday, 5 August 2014 9:52 AM  
**To:** KELLETT, Stephen  
**Cc:** Stephen Bali  
**Subject:** RE: Follow-up - amended Operating report for 30 June 2013

Dear Steve

Please find attached documents as per your conversation with Stephen Bali, our Assistant Secretary.

Kind Regards

Wendy Chen, Secretary to Russ Collison

The Australian Workers' Union, New South Wales / Greater New South Wales Branch

Level 2, 16-20 Good Street, Granville NSW 2142

PO Box 20, Granville NSW 2142

T: (02) 9897 3644 F: (02) 9897 1481 E: [wchen@awu-nsw.asn.au](mailto:wchen@awu-nsw.asn.au)

**The Australian Workers' Union  
Greater New South Wales Branch - ABN 70 662 384 762**

**Operating Report 1 July 2012 – 30 June 2013**

**Principal Activities and Changes**

The principal activities of the organisation continued to be those of a registered trade union working for the benefit of its members through negotiating enterprise bargaining agreements, varying Awards, representing members before industrial tribunals, training of delegates and members in workplace dispute resolution, health and safety in the workplace; workplace organising, recruitment, and public promotion of the interests of members. The AWU continues to satisfactorily meet its stated objectives of the Union. There were no significant changes to the activities of the organisation during the financial year.

**Operating Results**

The net surplus for the financial year amounted \$84,173.00

**Significant Change in State of Financial Affairs**

There were no significant changes in the Union's financial affairs during the financial year.

**Right of Members to Resign**

AWU Rule 14 – Resigning as a member – provides for resignation of members in accordance with s174 of the *Fair Work (Registered Organisations) Act 2009*.

**Membership of Superannuation Scheme**

Secretary R K Collison was a trustee of FTC (First State Superannuation Trustees Corporation) until 9<sup>th</sup> April 2013 and Assistant Secretary S L Bali is a Director of Chifley Financial Services Limited.

**Number of Members**

Number of persons in register of members: 16,319

**Number of Employees**

Number of employees (equivalent full time): 35 including officials and staff.

**Names of Committee of Management members and period positions held during the financial year:**


Bali, S	Mason, C
Buhler, J	Murray, P
Brown, K	Morley, I
Collison, R	Noack, P commenced 18/12/12
Dawson, G	O'Connor, T
Fairless, L	O'Neill, R (Hon. Vice President)
Falconer, V	Quirk, P
Farrow, P	Rumph, S ceased 4/9/12
Fraser, R (Hon. President)	Ryan, C
Freudenreich, J	Ryan, S
Fryer, H	Scott, J
Garay, A	Seton, G
Goring, H	Thomas, I
Hambridge, P	Thomas, R
Hillary, R	Toner, G
Kelly, P (Hon. Vice President)	Tucker, L commenced 18/12/12

**Officers and employees who were directors of a company or a member of a board:**

<b>Name</b>	<b>Organisation</b>	<b>Activity</b>	<b>Capacity (Private or Representing the AWU)</b>
R K Collison	Racing Industry Consultation Group	Statutory body set up to consult with and make recommendations to Racing NSW.	AWU
R K Collison	Long Service Corporation Building and Construction Industry Committee	Administers a scheme which provides a portable long service benefit for workers in the building and construction industry.	AWU
R K Collison	Unions NSW	NSW Peak Body representing the union movement	AWU
R K Collison	Trades Hall		AWU
R K Collison	ALP NSW	Political Organisation	AWU
S L Bali	Unions NSW	NSW Peak Body representing the union movement	AWU
S L Bali	Blacktown City Council	Local Government	Private
S L Bali	Mechanical & Electrical Redundancy Trust	Safeguard redundancy benefits for mechanical and electrical workers within the building and construction industry.	AWU
P Noack	Dust Diseases Board	Administers compensation to people who have developed a dust disease from occupational exposure.	AWU
V Falconer	Bankstown Sports Club	Recreational club with all profits towards the improvement of the club, junior sport and community.	Private

**Other Information**

There is no other information that the Union considers relevant.

Signed:   
**Russell Kerry Collison**

Date: 5<sup>th</sup> August. 2014

**From:** [Wendy Chen](#)  
**To:** [Orgs](#)  
**Cc:** [KELLETT, Stephen](#); [Stephen Bali](#)  
**Subject:** Financial report y/e 30 June 2013 - request for extension of time for lodgement  
**Date:** Friday, 1 August 2014 3:39:24 PM  
**Attachments:** [SKMBT\\_C55214080115320.pdf](#)

---

Dear Steve

Please find attached correspondence for your attention.

Kind Regards

Wendy Chen, Secretary to Russ Collison

The Australian Workers' Union, New South Wales / Greater New South Wales Branch

Level 2, 16-20 Good Street, Granville NSW 2142

PO Box 20, Granville NSW 2142

T: (02) 9897 3644 F: (02) 9897 1481 E: [wchen@awu-nsw.asn.au](mailto:wchen@awu-nsw.asn.au)

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# STRONGER TOGETHER

**GREATER NEW SOUTH WALES BRANCH**  
New South Wales Registered Office  
Level 2, 16-20 Good Street, Granville NSW 2142  
PO Box 20, Granville NSW 2142  
T: (02) 9897 3644 F: (02) 9897 1481  
W: [www.nsw.awu.net.au](http://www.nsw.awu.net.au) E: [info@awu-nsw.asn.au](mailto:info@awu-nsw.asn.au)  
Members Hotline 1300 763 223  
RUSS COLLISON State Secretary



1<sup>st</sup> August 2014

Mr Stephen Kellett  
Regulatory Compliance Branch  
Fair Work Commission  
Level 10, 80 William Street  
East Sydney NSW 2011

Dear Mr Kellett,

**Re: The Australian Workers' Union – Greater New South Wales Branch – Financial Report for the year ended 30 June 2013**  
**Ref: FR2013/283**

I am in receipt of your correspondence regarding the lodgement timeline of The Australian Workers' Union – Greater New South Wales Branch (AWUGNSW) 2013 Financial Report to Fair Work Commission.

I can confirm that AWUGNSW Annual General Meeting was held on 21<sup>st</sup> October 2013. The Financial Report was placed into our mail system on 22<sup>nd</sup> November 2013 and was received at Fair Work Commission on 27<sup>th</sup> November 2013. The delay in mailing may be attributed to the report being posted into our internal mailing system on Friday 22<sup>nd</sup> November 2013, which was then picked up by Australia Post on Monday morning 25<sup>th</sup> November and arriving at Fair Work Commission on Wednesday 27<sup>th</sup> November 2013.

The delay in posting the report between 11<sup>th</sup> November and 22<sup>nd</sup> November is attributed to an overly excessive workload placed on all staff in early November for the preparation of our Annual AWUGNSW Branch Conference held on Friday 15<sup>th</sup> November which includes approximately 300 participants from across NSW and coordination of numerous guest speakers. Following the Conference is the AWUGNSW Annual Picnic Day held at Homebush Aquatic Centre on Friday 6<sup>th</sup> December 2013 which is also another major logistical event for our staff to be involved in.

Unfortunately, as a result of these major logistical events it was an accidental oversight in not lodging the report on time. We apologise for this and will rectify our internal systems to ensure that this will not happen again in the future.

I therefore apply for an extension of time to lodge the financial report and the designated officer's certificate for the reasons outlined above.

Please feel free to contact me if you wish to discuss the matter further.

Yours faithfully,

A handwritten signature in black ink that reads 'Russ Collison'.

Russ Collison  
Branch Secretary  
The Australian Workers' Union  
Greater New South Wales Branch





10 May 2014

Mr Russ Collison  
Branch Secretary  
Greater New South Wales Branch  
The Australian Workers' Union  
PO BOX 20  
Granville NSW 2142

Also by fax: (02) 9897 1481

Dear Mr Collison,

**The Australian Workers' Union - Greater New South Wales Branch - Financial Report for the year ended 30 June 2013 - [FR2013/283]**

I acknowledge receipt of the financial report of The Australian Workers' Union - Greater New South Wales Branch ("the Branch"). The documents were lodged with the Fair Work Commission ("the Commission") on 27 November 2013.

While we filed last year's financial report, we raised certain issues for the reporting unit to address in the preparation of future financial reports. I have noticed that the same errors have appeared in the current report. These issues are detailed below.

Operating Report

Subsection 254(2)(a) of the *Fair Work (Registered Organisations) Act* ("the RO Act") requires the operating report to "contain a review of the reporting unit's principal activities during the year, the results of those activities and any significant changes in the nature of those activities during the year".

The Operating Report for the year ending 30 June 2013 provided a clear description of the actual principal activities of the Branch as well as a financial result (the amount of the operating surplus) for the Branch.

However, strictly speaking, the statements referred to above do not represent a review of the results of the principal activities, as required by subsection 254(2)(a). Subsection 254(2)(a) does not contemplate a *financial* result, but instead contemplates a description of non-financial results from whatever principal activities have been described.

As an example, the results of the activity the Branch has described as "provision of industrial services to members" might include whether or not disputes had been resolved successfully, agreements had been made, new members had been recruited, whether or not certain members' conditions had improved, etc.

Could you please provide an amended Operating Report which includes a brief description of what the Branch considers to have been the results of its' principal activities for the year ending 30 June 2013.

## Documents must be lodged with the Fair Work Commission within 14 days of General Meeting

Section 268 of the RO Act states that the full report and the designated officer's certificate are required to be lodged with the Commission within 14 days of the meeting of members. The Designated Officer's Certificate indicates that this meeting occurred on 21 October 2013. If this is correct, the full report should have been lodged with the Fair Work Commission by 11 November 2013.

The full report was lodged on 27 November 2013.

Could you confirm that the date of the Annual General Meeting of members was held on 21 October 2013. If so, the Branch will need to apply for an extension of time to lodge the required reports and the designated officer's certificate in accordance with section 268 of the RO Act. This can be done by sending an email to [orgs@fwc.gov.au](mailto:orgs@fwc.gov.au), quoting the file number FR20123/283, providing the reason/s for not lodging the report within 14 days of the Annual General Meeting, and requesting an extension of time.

Please note that in future financial years a written request for an extension of time, signed by a relevant officer, including any reason for the delay, must be made *prior to* the required date of lodgement.

**The Commission aims to assist reporting units in complying with their obligations under the RO Act, the RO Regulations and the Reporting Guidelines, by providing advice about the errors identified in financial reports. The Commission is unable to file this financial report until the above mentioned errors have been addressed. Failure to address these issues may lead to the General Manager exercising her powers under section 330 of the RO Act.**

## Further issues that have been identified

The analysis of this financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under s.268 of the RO Act were lodged, that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with and that previously identified issues have been rectified. A primary review does not examine all disclosure requirements.

Please note that the financial report for the year ending 30 June 2014 may be subject to an advanced compliance review.

**I make the following comments to assist you when you next prepare a financial report.** You are not required to take any further action to remedy the following issues in respect of the report for the year ending 30 June 2013. However, the Commission will confirm that these concerns have been addressed prior to filing next year's report.

## Timescale requirements

As you are aware, an organisation is required under the RO Act to undertake certain steps in accordance with specified timelines. Information about these timeline requirements can be found on the Fair Work Commission website. In particular, I draw your attention to the fact sheet, "Financial reporting process and timelines" which explains the timeline requirements, and Diagrammatic summary of financial reporting timelines which sets out the timeline requirements in diagrammatical form. In particular, I refer you to Step 1.1, which states that before the financial report is audited, the Committee of Management must pass a resolution about specified matters.

I note that the audit report was signed on 4 September 2013 and that the Committee of Management meeting, at which the report was considered, was held after the audit report was signed, on 9 September 2013. Please ensure that future reports are signed by the auditor at or after the Committee of Management meeting at which the report is considered.

#### Application of Tier 1 reporting requirements

Paragraph 8 of the Reporting Guidelines states *'it is a requirement that all reporting units apply the Tier 1 reporting requirements as per the Australian Accounting Standard AASB 1053 Application for Tiers of Australian Accounting Standards'*. The notes to the financial statements state that "the general purpose financial statements have been prepared in accordance with Australian Accounting Standards-Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board". In future reports, please ensure that the reporting unit adheres to paragraph 8 of the Reporting Guidelines.

#### Auditor's report: declaration regarding going concern

Paragraph 45 of the reporting guidelines requires an auditor to include in their auditor's statement a declaration that as part of the audit of the financial statement they have concluded that management's use of the going concern basis of accounting in the preparation of the reporting unit's financial statements is appropriate. This declaration was not included in the auditor's statements.

#### Disclosure of employee provisions to employees (other than office holders)

The Reporting Guidelines require either the statement of financial position or the notes to disclose any liability for employee benefits in respect of employees other than office holders (paragraph 21(d) of the Fair Work Commission Reporting Guidelines). Note 9 has disclosed annual leave and long service leave provisions separately for officers and employees, but has not separately disclosed superannuation or other employee expenses provided for officers and employees. The Reporting Guidelines require that all employee provisions are reported separately, even if there is a nil amount.

If you have any queries regarding this letter, please contact me on 02 8374 6510 or via email at [carolyn.moloney@fwc.gov.au](mailto:carolyn.moloney@fwc.gov.au).

Yours sincerely

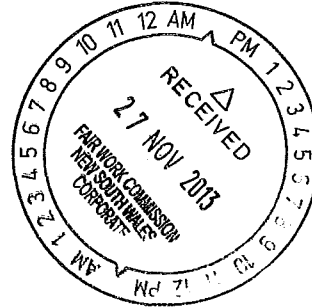


Carolyn Moloney  
Assistant Adviser  
Regulatory Compliance Branch



22<sup>nd</sup> November, 2013

The Industrial Registrar  
Fair Work Australia  
Level 8 Terrace Tower  
80 William Street  
EAST SYDNEY NSW 2011



NEW SOUTH WALES  
REGISTERED OFFICE  
GREATER NEW SOUTH  
WALES BRANCH  
ABN 70 662 384 762  
16-20 GOOD STREET  
GRANVILLE NSW 2142  
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PHONE: (02) 9897 3644  
FAX: (02) 9897 1481  
HOTLINE: 1300 763 223  
info@awu-nsw.asn.au  
www.awu-nsw.asn.au  
RUSS COLLISON  
State Secretary  
Branch Secretary

Dear Sir/Madam,

**RE: THE AUSTRALIAN WORKERS' UNION, GREATER NEW SOUTH WALES  
BRANCH FINANCIAL STATEMENT FOR YEAR ENDING 30<sup>TH</sup> JUNE, 2013**

I certify that the enclosed copies of the general purpose financial report, Committee of Management statement, operating report, auditor's report, secretary's certificate of The Australian Workers' Union (AWU), Greater New South Wales Branch are copies of the documents were circulated by way of post and made available to members from 10<sup>th</sup> September 2013. A copy of the financial audit was also published on the AWU website.

The enclosed documents were subsequently brought to an Annual General Meeting of members held on 21<sup>st</sup> October 2013.

I wish to confirm that The Australian Workers' Union, Greater New South Wales Branch did not make any donation or grant which exceeds the sum of \$1,000 for the 2012/2013 financial year.

Yours Sincerely,

Russ Collison  
**BRANCH SECRETARY**

Enc.

**The Australian Workers' Union  
Greater NSW Branch**

**Certificate of Secretary**

I, Russell Kerry Collison being the Secretary of the Australian Workers Union Greater NSW Branch certify:

- that the documents lodged herewith are copies of the full report pursuant to Section 253(2)(a) of the *Fair Work (Registered Organisations) Act 2009*, and
- that the full report was provided to members from 10<sup>th</sup> September 2013; and
- that the full report was presented to a meeting of the committee of management of the Australian Workers Union Greater NSW Branch on 9<sup>th</sup> September 2013; and further presented to an annual general meeting of members on 21<sup>st</sup> October 2013 in accordance with *Fair Work (Registered Organisations) Act 2009*.



---

Russell Kerry Collison  
Secretary

Date: 21<sup>st</sup> October 2013



**STRONGER  
TOGETHER**

The Australian Workers' Union  
Greater New South Wales Branch

Operating Report

And

Financial Statements  
For the year ended 30 June 2013

**Auditor:**

BGS & Associates Pty Limited  
Level 1, 1 Bungan lane  
Mona Vale NSW 2103  
Phone: 02 9979 8502  
Fax: 02 9999 2016  
Email: [nigel@bgsaccountants.com.au](mailto:nigel@bgsaccountants.com.au)



***STRONGER  
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**The Australian Workers' Union  
Greater New South Wales Branch - ABN 70 662 384 762**

**Operating Report  
for the year ended 30 June 2013**

**Principal Activities and Changes**

The principal activities of the organisation continued to be those of a registered trade union working for the benefit of its members through negotiating enterprise bargaining agreements, varying Awards, representing members before industrial tribunals, training of delegates and members in workplace dispute resolution, health and safety in the workplace; workplace organising, recruitment, and public promotion of the interests of members. There were no significant changes to the activities of the organisation during the financial year.

**Operating Results**

The net surplus for the financial year amounted \$84,173

**Significant Change in State of Financial Affairs**

There were no significant changes in the Union's financial affairs during the financial year.

**Right of Members to Resign**

AWU Rule 14 – Resigning as a member – provides for resignation of members in accordance with s174 of the *Fair Work (Registered Organisations) Act 2009*.

**Membership of Superannuation Scheme**

Secretary R K Collison was a trustee of FTC (First State Superannuation Trustees Corporation) until 9<sup>th</sup> April 2013 and Assistant Secretary S L Bali is a Director of Chifley Financial Services Limited.

**Number of Members**

Number of persons in register of members: 16,319

**Number of Employees**

Number of employees (equivalent full time): 35 including officials and staff.

**Names of Committee of Management members and period positions held during the financial year:**

Bali, S	Mason, C
Buhler, J	Murray, P
Brown, K	Morley, I
Collison, R	Noack, P commenced 18/12/12
Dawson, G	O'Connor, T
Fairless, L	O'Neill, R (Hon. Vice President)
Falconer, V	Quirk, P
Farrow, P	Rumph, S ceased 4/9/12
Fraser, R (Hon. President)	Ryan, C
Freudenreich, J	Ryan, S
Fryer, H	Scott, J
Garay, A	Seton, G
Goring, H	Thomas, I
Hambridge, P	Thomas, R
Hillary, R	Toner, G
Kelly, P (Hon. Vice President)	Tucker, L commenced 18/12/12




**Officers and employees who were directors of a company or a member of a board:**

<b>Name</b>	<b>Organisation</b>	<b>Activity</b>	<b>Capacity (Private or Representing the AWU)</b>
R K Collison	Racing Industry Consultation Group	Statutory body set up to consult with and make recommendations to Racing NSW.	AWU
R K Collison	Long Service Corporation Building and Construction Industry Committee	Administers a scheme which provides a portable long service benefit for workers in the building and construction industry.	AWU
R K Collison	Unions NSW	NSW Peak Body representing the union movement	AWU
R K Collison	ALP NSW	Political Organisation	AWU
S L Bali	Unions NSW	NSW Peak Body representing the union movement	AWU
S L Bali	Blacktown City Council	Local Government	Private
S L Bali	Mechanical & Electrical Redundancy Trust	Safeguard redundancy benefits for mechanical and electrical workers within the building and construction industry.	AWU
P Noack	Dust Diseases Board	Administers compensation to people who have developed a dust disease from occupational exposure.	AWU
V Falconer	Bankstown Sports Club	Recreational club with all profits towards the improvement of the club, junior sport and community.	Private

**Other Information**

There is no other information that the Union considers relevant.

Signed: 

**Russell Kerry Collison, Branch Secretary**

Date: 9<sup>th</sup> September 2013

**The Australian Workers' Union (Greater NSW Branch)**  
**Branch Executive Committee Statement**

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On 9<sup>th</sup> September, 2013 the Branch Executive Committee of The Australian Workers' Union (Greater NSW Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of this reporting unit for the financial year ended 30 June 2013:

The Branch Executive Committee declares in relation to the General Purpose Financial Report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of the Fair Work Commission; and
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the General Purpose Financial Report relates and since the end of that year:
  - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and its regulations.
  - (iv) where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) there have been no requests for information sought by members of the reporting unit or a Registrar duly made under Section 272 of the Fair Work (Registered Organisations) Act 2009.
  - (vi) there have been no compliance orders for inspection of financial records made by the Commissioner under Section 273 of the Fair Work (Registered Organisations) Act 2009.
- (f) The Branch has not derived any revenues from undertaking recovery of wages activity.

For and on behalf of the Branch Executive Committee:



Russell Kerry Collison

Dated: 9<sup>th</sup> September, 2013

## **Australian Workers' Union Greater NSW Branch**

Independent Auditor Report to the members of the Australian Workers' Union (Greater NSW Branch)

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### **Scope**

I have audited the Financial Statements of the Australian Workers' Union (Greater NSW Branch) for the year ended 30 June 2013 consisting of the Statement of Financial Position (Balance Sheet), Statement of Financial Performance (Profit and Loss Statement), Statement of Cash Flows and accompanying notes. The Branch Executive is responsible for the preparation and presentation of the Financial Statements and the information they contain. I have conducted an independent audit of these Financial Statements in order to express an opinion on them to the members of the Australian Workers' Union (Greater NSW Branch).

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free from material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view which is consistent with my understanding of the organisation's its financial position and the results of its operations.

In accordance with the Act, I conducted a review of recovery of wages activity. I received all the information and explanations that officers and employees of the branch were able to provide.

The audit opinion expressed in this report has been formed on the above basis.

### **Independence**

In conducting my audit, I have complied with the applicable independence requirements of the Accounting Professional and Ethical Standards Board.

### **Audit opinion**

In my opinion, the Financial Statements of Australian Workers' Union (Greater NSW Branch) is in accordance with:

1. The organisation has kept satisfactory accounting records including:
  - (a) records of the sources and nature of the income of the Branch; and
  - (b) records of the nature and purposes of expenditure of the Organisation.

---

2. As required under Section 257 of the Registration and Accountability of Organisations Schedule (being Schedule 1B of the Fair Work (Registered Organisations) Act 2009) I am able to state that in my opinion: -

(i) The General Purpose Financial Report is presented fairly in accordance with:

- (a) The requirements of the RAO Schedule;
- (b) Applicable Australian Accounting Standards;
- (c) Other mandatory professional reporting requirements;

(ii) I have complied with the independence requirements of the major Accounting Bodies.

Signed on 4 September, 2013:



---

**Alan Fraser Lovett - Registered Company Auditor**

**The Australian Workers' Union Greater NSW Branch  
Statement of Comprehensive Income  
For the year ended 30 June 2013**

		2013	2012
	Notes	\$	\$
<b>Income</b>			
Dividends received		150,000	-
Membership contributions		5,014,015	5,217,502
Interest received		224,655	461,925
Commissions received		19,935	14,657
Donations received	10	12,500	24,500
Profit on sale of fixed assets		-	11,887
Rents Received	10	319,791	234,569
OH & S Training course income		79,500	92,046
Sundry income		56,080	73,625
<b>Total income</b>		<b>5,876,476</b>	<b>6,130,711</b>
<b>Expenses</b>			
Accountancy and audit expenses	2	17,166	16,771
Administration Expenses	13	163,002	118,463
Affiliation fees	13	122,897	101,607
Sustentation Fees – AWU National	12 & 14	650,270	727,841
Depreciation expenses	13	163,932	142,267
Grants & Donations	13	7,981	27,289
Property expenses	13	296,214	299,051
Union Activities	13	322,045	339,518
Legal costs	13	133,170	87,358
Organisers expenses	13	379,040	324,294
Employee Expenses	11	3,536,586	3,464,155
<b>Total expenses</b>		<b><u>5,792,303</u></b>	<b><u>5,648,614</u></b>
<b>Operating Surplus</b>		<b><u>84,173</u></b>	<b><u>482,097</u></b>

The accompanying notes form part of these financial statements.

**The Australian Workers' Union Greater NSW Branch**  
**Statement of Financial Position**  
**As At 30 June 2013**

	Note	2013 \$	2012 \$
<b>Current Assets</b>			
Cash assets	3	6,680,313	7,147,276
Receivables	4	114,904	300,799
<b>Total Current Assets</b>		<b>6,795,217</b>	<b>7,448,075</b>
<b>Non-Current Assets</b>			
Other financial assets	5	830,133	830,133
Receivables	5 & 14	211,218	211,218
Property, plant and equipment	6	5,202,459	4,336,854
<b>Total Non-Current Assets</b>		<b>6,243,810</b>	<b>5,378,205</b>
<b>Total Assets</b>		<b>13,039,027</b>	<b>12,826,280</b>
<b>Current Liabilities</b>			
Payables	7	592,668	583,524
Current tax liabilities	8	74,223	79,456
Employee entitlements	9	356,355	265,205
<b>Total Current Liabilities</b>		<b>1,023,246</b>	<b>928,185</b>
<b>Non-Current Liabilities</b>			
Employee entitlements	9	890,939	857,426
<b>Total Non-Current Liabilities</b>		<b>890,939</b>	<b>857,426</b>
<b>Total Liabilities</b>		<b>1,914,185</b>	<b>1,785,611</b>
<b>Net Assets</b>		<b>11,124,842</b>	<b>11,040,669</b>
<b>Equity</b>			
Reserves		831,300	831,300
Retained profits		10,293,542	10,209,369
<b>Total Equity</b>		<b>11,124,842</b>	<b>11,040,669</b>

The accompanying notes form part of these financial statements.

**The Australian Workers' Union Greater NSW Branch**  
**Statement of Changes in Equity**  
**As At 30 June 2013**

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	Note	2013 \$	2012 \$
Total equity at the beginning of the year		11,040,669	10,558,572
Operating surplus for the year		<u>84,173</u>	<u>482,097</u>
<b>Total Equity</b>		<b><u>11,124,842</u></b>	<b><u>11,040,669</u></b>

The accompanying notes form part of these financial statements.

**The Australian Workers' Union Greater NSW Branch**  
**Cash Flow Statement**  
**For the year ended 30 June 2013**

	Note	2013 \$	2012 \$
<b>Cash Flow From Operating Activities</b>			
Receipts from members		5,017,015	5,217,502
Payments to Suppliers and employees		(4,659,111)	(4,694,140)
Interest received		224,655	461,925
Interest and other costs of finance		(39,920)	(40,799)
Other income		19,935	14,658
Net cash provided by (used in) operating activities	15	562,574	959,146
<b>Cash Flow From Investing Activities</b>			
Payment for:			
Shares in other companies			(525,333)
Payments for property, plant and equipment		(1,029,537)	(446,643)
Proceeds from disposal of:			
Proceeds from sale of property			11,888
Net cash provided by (used in) investing activities		(1,029,537)	(960,088)
Net increase (decrease) in cash held		(466,963)	(942)
Cash at the beginning of the year		7,147,276	7,148,218
Cash at the end of the year	3	6,680,313	7,147,276

**The Australian Workers' Union Greater NSW Branch**  
**Recovery of Wages Activity**  
**For the year ended 30 June 2013**

NIL STATEMENT

\* Note: The Union did not charge for recovery of wages on behalf of members nor did the Union bank any monies on behalf of members. All recoveries went directly to members.

The accompanying notes form part of these financial statements.



# Australian Workers' Union Greater NSW Branch

Notes to the Financial Statements

For the year ended 30 June 2013

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## Note 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is for the entity The Australian Workers' Union (Greater NSW Branch), as an individual entity. The Greater NSW Branch is an organisation of employees registered under the Fair Work (Registered Organisations) Act 2009. In accordance with the Act the Greater NSW Branch is a body corporate and has perpetual succession. By virtue of this method of incorporation, the Greater NSW Branch is not subject to the Corporations Act 2001.

The financial report of the Greater NSW Branch for the year ended 30 June 2013 was authorised for issue in accordance with a resolution of the Greater NSW Branch Executive on 9 September 2013.

### Note 1.1: BASIS OF PREPARATION

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board and the Fair Work (Registered Organisations) Act 2009.

The National Executive has determined that The Australian Workers' Union (Greater NSW Branch) is permitted to apply the Tier 2 reporting requirements (Australian Accounting Standards - Reduced Disclosure Requirements) as set out in AASB 1053 Application of Tiers of Australian Accounting Standards because it is a not-for-profit private sector entity that does not have public accountability. As such, the Greater NSW Branch has early adopted AASB 2010-2 Amendments to Australian Accounting Standards Arising from Reduced Disclosure Requirements from 1 July 2010. AASB 2010-2 only mandatorily applies to annual reporting periods commencing on or after 1 July 2013. The early adoption of AASB 2010-2 has had no impact on amounts recognised in the financial report and related notes because it merely requires less disclosures for this general purpose financial report, which has been prepared using Australian Accounting Standards - Reduced Disclosure Requirements, than if these financial statements were prepared using Australian Accounting Standards.

The financial report has been prepared on an accrual basis and is based on historical costs modified by the revaluation of selected financial assets for which the fair value basis of accounting has been applied. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The significant accounting policies which have been adopted in the preparation of these financial statements are:

### Note 1.2: ACCOUNTING POLICIES

#### (a) Income Tax

No provision for income tax is necessary as the Union is exempt from income tax under Section 23 (f) of the Income Tax Assessment Act.

#### (b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and any impairment in value.

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# Australian Workers' Union Greater NSW Branch

## Notes to the Financial Statements

For the year ended 30 June 2013

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### Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives to the Union commencing from the time the asset is ready for use.

The depreciation rates used for each class of asset are:

Building 2.5% - 6.67%

Office Equipment and Furniture 10% - 40%

Motor Vehicles 20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

Gains and losses on disposals are calculated as the difference between the net disposal proceeds and the assets' carrying amount and are included in the statement of comprehensive income in the year that the item is derecognised.

### (c) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, which are transferred to the Union are classified as financial leases. Financial leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

### (d) Financial Instruments Initial

#### Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Union commits itself to either purchase or sell the asset (that is, trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit and loss immediately.

#### Classification and Subsequent Measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

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# Australian Workers' Union Greater NSW Branch

## Notes to the Financial Statements

For the year ended 30 June 2013

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The effective interest rate method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability.

Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in the profit and loss.

The Union does not designate any interests in subsidiaries, associates or joint venture entities as being subject to the requirements of accounting standards specifically applicable to financial instruments.

### (i) Financial Assets at Fair Value through Profit and Loss

Financial assets are classified at 'fair value through profit and loss' when they are held for trading for the purpose of short-term profit taking. Such assets are subsequently measured at fair value with changes in carrying value being included in profit and loss. The Union has not held any financial assets at fair value through profit or loss in the current or comparative financial year.

### (ii) Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

### (iii) Held to Maturity Investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Union's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method. The Union has not held any held-to-maturity investments in the current or comparative financial year.

### (iv) Available-for-sale Financial Assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed determinable payments.

### (v) Financial Liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

### Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arms length transactions, reference to similar instruments and option pricing models.

### Impairment

At each reporting date, the Union assess whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

### Derecognition

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities

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# Australian Workers' Union Greater NSW Branch

## Notes to the Financial Statements

For the year ended 30 June 2013

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are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in the statement of comprehensive income.

### (e) Employee Benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. These cash flows are discounted using market yields or national government bonds with terms to maturity that match the expected timing of cash flows.

#### Accrued Annual Leave

The accrual for employee entitlements to annual leave represents the amount which the Union has a present obligation to pay resulting from employee's services provided up to the balance date. The accrual has been calculated at nominal amounts based on current wage and salary rates plus leave loading.

#### Provision for Long-Service Leave

The liability for long-service leave of branch officials has only been accumulated in the books of account up to 31 December 2001. In accordance with the decision of the National Executive, the branch is now required to bring to account the annual indebtedness to long service leave of its officials.

### (f) Provisions

Provisions are recognised when the branch has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at balance date.

### (g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

### (h) Revenue and Other Income

(i) Revenue from sustentation income by the branch is recognised on a receipt basis and in turn recognised upon the monthly returns submitted, on an accruals basis by National Office.

(ii) Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

(iii) Revenue from rendering of a service is recognised upon the delivery of the service to the customers.

(iv) All revenue is stated net of the amount of goods and services tax (GST).

### (i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, where applicable, except where the amount of GST is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST, where applicable.

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**Australian Workers' Union Greater NSW Branch**  
**Notes to the Financial Statements**

**For the year ended 30 June 2013**

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Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Union during the period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(k) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(l) Accounting Standards Issued but not yet Effective

There have been no accounting standards issued which have a financial impact on the financial report in future periods and which are not yet effective.

(m) Estimation Uncertainty

When preparing the financial statements management undertakes a number of judgments, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses.

The actual results may differ from the judgments, estimates and assumptions made by management, and will seldom equal the estimated results.

Information about significant judgments, estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below.

**Impairment**

An impairment loss is recognised for the amount by which the asset's or cash-generating unit's carrying amount exceeds its recoverable amount. To determine the recoverable amount, management estimates expected future cash flows from each cash-generating unit and determines a suitable interest rate in order to calculate the present value of those cash flows. In the process of measuring expected future cash flows management makes assumptions about future operating results. These assumptions relate to future events and circumstances. The actual results may vary, and may cause significant adjustments to the Union within the next financial year.

In most cases, determining the applicable discount rate involves estimating the appropriate adjustment to market risk and the appropriate adjustment to asset-specific risk factors. No impairment losses have been made this financial year.

**Useful Lives of Depreciable Assets**

Management reviews the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets of the Union. The carrying amounts are analysed in Note 6. Actual results, however, may vary due to technical obsolescence, particularly relating to software and information technology equipment.

**Australian Workers' Union Greater NSW Branch**  
Notes to the Financial Statements

For the year ended 30 June 2013

	2013	2012
<b>Note 2: Auditor's Remuneration</b>		
Remuneration of the auditor of the Union for:		
Auditing or reviewing the financial report	17,166	16,771
	<b>17,166</b>	<b>16,771</b>
	<b>17,166</b>	<b>16,771</b>

No other services were provided by the auditors of the financial statements.

**Note 3: Cash assets**

Bank accounts:

Cash at bank - Account No 1	123,211	133,890
Cash at bank - Account No 2	561,194	1,091,652
Cash at bank - Greater Union Centre	89,933	19,797
Cash at bank - Workcover Grant Account	11,610	11,609
Cash at bank - GTUC Income Protection	224,593	142,195
Cash at bank - Annual Leave Account	832,627	1,137,399

Other cash items:

Cash at bank - Colonial First State Account	13,857	79,094
Cash at bank - Training Fund Account	446,691	427,832
Cash at bank - Long Service Leave Account	501,624	402,732
Members Equity Bank	2,358,962	2,248,586
Chifley Investment Fund	1,506,411	1,442,890
Petty Cash Account	9,600	9,600
	<b>6,680,313</b>	<b>7,147,276</b>
	<b>6,680,313</b>	<b>7,147,276</b>

**Australian Workers' Union Greater NSW Branch**  
Notes to the Financial Statements

For the year ended 30 June 2013

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	2013	2012
<b>Note 4: Receivables</b>		
<b>Current</b>		
Member Contribution accrual		241,341
Receivables from other reporting unit(s)	-	-
Less provision for doubtful debts	-	-
Sundry	114,904	59,458
	<b>114,904</b>	<b>300,799</b>
	<b>114,904</b>	<b>300,799</b>

Current trade receivables are non-bearing and generally are receivable within 30 days. A provision for impairment is recognised against subscriptions where there is objective evidence that an individual trade receivable is impaired. No impairment was required as at 30 June 2013. (2012: nil).

**Note 5: Other Financial Assets**

**Non-Current**

Shares in other companies - at cost

Chifley Financial Services Limited	830,133	830,133
Total	<u>830,133</u>	<u>830,133</u>

Receivables

AWU – National Office Loan	211,218	211,218
Total	<u>211,218</u>	<u>211,218</u>

## Australian Workers' Union Greater NSW Branch

Notes to the Financial Statements

For the year ended 30 June 2013

	2013	2012
<b>Note 6: Property, Plant and Equipment</b>		
Freehold land and buildings:		
- Granville Properties - At independent valuation	4,219,479	3,391,033
- Griffith Property - At independent valuation	393,319	393,319
	4,612,798	3,784,352
Buildings:		
- Less: Accumulated depreciation	(24,707)	(12,350)
	(24,707)	(12,350)
Office, Plant and Furniture and Fittings:		
- At cost	707,450	574,364
- Less: Accumulated depreciation	(355,075)	(311,541)
	352,375	262,823
Motor vehicles:		
- At cost	903,763	835,758
- Less: Accumulated depreciation	(641,770)	(533,729)
	261,993	302,029
	<b>5,202,459</b>	<b>4,336,854</b>

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

At Cost:	Motor Vehicles	Office, Plant and Furniture and Fittings	Land and Buildings	Total
Balance as at 1 July 2011	247,090	187,900	3,597,488	4,032,478
Additions	174,038	107,717	181,818	463,573
Disposals	(28,818)	-	-	(28,818)
Write back	11,888	-	-	11,888
Depreciation expense	(102,169)	(32,794)	(7,304)	(142,267)
Balance as at 30 June 2012	302,029	262,823	3,772,002	4,336,854
Additions	68,005	133,086	828,446	1,029,537
Disposals	-	-	-	-
Write back	-	-	-	-
Depreciation expense	(108,041)	(43,534)	(12,357)	(163,932)
Balance as at 30 June 2013	261,993	352,375	4,588,091	5,202,459



## Australian Workers' Union Greater NSW Branch

Notes to the Financial Statements

For the year ended 30 June 2013

The real-estate properties included in the Greater NSW Branch Financial Statements are:

	2013	2012
	\$	\$
16-20 Good Street, Granville	3,439,652	3,379,391
61 Good Street, Granville	753,491	
103 Banna Avenue, Griffith	<u>394,948</u>	<u>392,611</u>
Balance as at 30 June 2013	<u>4,588,091</u>	<u>3,772,002</u>

The properties are primarily used as offices of the Greater NSW Branch. The Branch Executive is of the opinion that no impairment provisions are necessary, as the carrying value of the properties (written down value) are below their current market values.

	2013	2012
<b>Note 7: Payables</b>		
Unsecured:		
Sundry creditors and accruals	592,668	583,524
Payables to other reporting units	-	-
Consideration to employers for payroll deductions	-	-
Legal Costs	-	-
	<u>592,668</u>	<u>583,524</u>

### Note 8: Tax Liabilities

#### Current

GST payable control account	74,223	79,456
Total	<u>74,223</u>	<u>79,456</u>

## Australian Workers' Union Greater NSW Branch

Notes to the Financial Statements

For the year ended 30 June 2013

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	2013	2012
<b>Note 9: Employee Entitlements</b>		
<b>Current</b>		
Provision for Annual Leave*		
Holders of Office	87,327	62,751
Employees other than Office Holders	269,028	202,454
Total	<u>356,355</u>	<u>265,205</u>
<b>Non Current</b>		
Provision for Long Service Leave*		
Holders of Office	466,848	465,662
Employees other than Office Holders	424,091	391,764
TOTAL	<u>890,939</u>	<u>857,426</u>
* Aggregate employee entitlements liability	1,247,294	1,122,631
Office Holders	554,175	528,413
Employees other than Office Holders	693,119	594,218

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# Australian Workers' Union Greater NSW Branch

Notes to the Financial Statements

For the year ended 30 June 2013

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	2013	2012
<b>Note 10 Income</b>		
<b>(A) Capitation Fees</b>		
No Capitation fees were received.		
<b>(B) Levies</b>		
No compulsory or voluntary levies were received.		
<b>(C) Rental Revenue</b>		
Rents received - Granville Trade Centre	33,256	20,601
Rent received - Canberra	190,418	129,263
Rent received - Dubbo	65,972	59,534
Rent received - Griffith	17,107	15,421
Rent received - Orange	<u>3,038</u>	<u>9,750</u>
<b>Total</b>	<b><u>319,791</u></b>	<b><u>234,569</u></b>
<b>(D) Grants or Donations</b>		
Donations received	<u>12,500</u>	<u>24,500</u>
Donations received	<u>12,500</u>	<u>24,500</u>

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# Australian Workers' Union Greater NSW Branch

Notes to the Financial Statements

For the year ended 30 June 2013

## Note 11 Employee Expenses

(a) In accordance with Sub-regulations 107 (a) (XIV) and (XV) of the Fair Work (Registered Organisations) Act 2009, I report that the figure Salaries and Wages in the Statement of Comprehensive Income is made up of the following:

	2013	2012
	\$	\$
<b>Employee expenses</b>		
<b>Holders of office:</b>		
Wages and salaries	695,384	661,179
Superannuation	102,113	94,369
Leave and other entitlements	86,853	98,581
Separation and redundancies	-	-
Other employee expenses	97,911	105,282
<b>Subtotal employee expenses holders of office</b>	<b>982,261</b>	<b>959,411</b>
<b>Employees other than office holders:</b>		
Wages and salaries	1,996,826	1,934,677
Superannuation	227,157	217,136
Leave and other entitlements	84,976	24,440
Separation and redundancies	-	-
Other employee expenses	245,366	328,491
<b>Subtotal employee expenses employees other than office holders</b>	<b>2,554,325</b>	<b>2,504,744</b>
<b>Total employee expenses</b>	<b>3,536,586</b>	<b>3,464,155</b>

(b) Disclosure of Remuneration of Elected Officials

As of 1 July 2013, the following rates of pay apply to full-time elected officials of the Union:

National Secretary	\$146,000
Assistant National Secretary	\$101,900
Branch Secretary	\$101,900
Assistant Branch Secretary	\$86,500
Branch Organiser	\$77,100

## Note 12 Sustentation (Capitation) Fees

AWU National Office Sustentation	<u>650,270</u>	<u>727,841</u>
<b>Total</b>	<b><u>650,270</u></b>	<b><u>727,841</u></b>

# Australian Workers' Union Greater NSW Branch

Notes to the Financial Statements

For the year ended 30 June 2013

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	2013	2012
<b>Note 13 Other Expenses</b>		
<b>(A) Affiliation Fees</b>		
ALP NSW	74,454	53,080
ALP ACT	350	763
Unions NSW	47,793	47,040
Unions ACT	-	724
Sydney May Day Committee	300	-
<b>Total</b>	<b><u>122,897</u></b>	<b><u>101,607</u></b>
<b>(B) Administration Expenses</b>		
Consideration to employers for payroll deductions	-	-
Compulsory levies	-	-
Bank Fees	8,448	8,759
Consulting and employment agency fees	16,259	18,353
Repairs & maintenance - computer	42,012	19,178
Repairs & maintenance - office equipment	42,027	38,829
General	54,256	33,344
<b>TOTAL</b>	<b><u>163,002</u></b>	<b><u>118,463</u></b>
<b>(C) Grants or Donations</b>		
Donations	6,481	25,079
Sponsorship	1,500	2,210
<b>TOTAL</b>	<b><u>7,981</u></b>	<b><u>27,289</u></b>
<b>(D) Union Activities</b>		
Advertising and promotion	2,652	1,670
Ambulance services	3,237	3,349
Branch executive expenses incl fees & allowances	17,035	15,520
Conferences and meeting expenses	124,061	102,842
Delegate expenses	19,887	17,291
Functions	19,446	26,684
Mortality expenses	1,320	1,800
Postage and couriers	15,353	31,218
Printing expenses	21,485	18,599
Telephone expenses	76,949	86,276
Stationery	20,620	34,269
<b>TOTAL</b>	<b><u>322,045</u></b>	<b><u>339,518</u></b>

## Australian Workers' Union Greater NSW Branch

Notes to the Financial Statements

For the year ended 30 June 2013

### (E) Depreciation

Depreciation - plant & motor vehicle	151,575	134,963
Depreciation - buildings	<u>12,357</u>	<u>7,304</u>
<b>TOTAL</b>	<b><u>163,932</u></b>	<b><u>142,267</u></b>

### (F) Property Expenses

Granville	112,478	140,760
Canberra	86,493	68,806
Orange	31,852	31,717
Griffith	12,107	12,724
Dubbo	27,916	20,704
Grafton	6,608	5,917
Tamworth	7,196	6,911
Wagga Wagga	<u>11,564</u>	<u>11,512</u>
<b>TOTAL</b>	<b><u>296,214</u></b>	<b><u>299,051</u></b>

### (G) Legal Costs

Industrial relation expenses	86,198	71,059
Legal and professional fees	27,921	-
Court filing fees	1,647	1,245
Subscriptions	<u>17,404</u>	<u>15,054</u>
<b>TOTAL</b>	<b><u>133,170</u></b>	<b><u>87,358</u></b>

### (H) Organiser expenses

Motor Vehicle Expenses	279,347	268,591
Organiser expenses	84,749	34,352
Training & seminars	11,219	16,582
Travel & fare expenses	<u>3,725</u>	<u>4,769</u>
<b>Total</b>	<b><u>379,040</u></b>	<b><u>324,294</u></b>

### (I) Other Expenses

Penalties – via RO Act or RO Regulations	-	-
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## Australian Workers' Union Greater NSW Branch

Notes to the Financial Statements

For the year ended 30 June 2013

	2013	2012
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**Note 14 Related Party Disclosures**

**(A) Related party Transactions for the reporting period**

**Expenses paid to AWU National Office**

Sustentation Fees	650,270	727,841
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**Loans to AWU National Office**

Loan*	211,218	211,218
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\* The loan provided to AWU National Office and receives of 0% and no defined repayment date.

**(b) Key Management Personnel Remuneration for the Reporting Period**

**Short-term employee benefits**

Salary (including annual leave taken)	695,384	661,179
Annual leave accrued	69,292	75,507
Other Benefits	10,186	10,978

<b>Total short-term employee benefits</b>	<b>774,862</b>	<b>747,664</b>
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**Post-employment benefits:**

Superannuation	150,006	140,941
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<b>Total post-employment benefits</b>	<b>150,006</b>	<b>140,941</b>
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**Other long-term benefits:**

Long-service leave	17,561	23,074
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<b>Total other long-term benefits</b>	<b>17,561</b>	<b>23,074</b>
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Termination benefits	-	-
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<b>Total</b>	<b>-</b>	<b>-</b>
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**(C) Transactions with key management personnel and their close family members**

**Loans to/from key management personnel**

No loans made.

**Other transactions with key management personnel**

Brian Collison	4,320	-
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Undertaking general maintenance work on AWU properties on a casual basis at \$30/hr.

## Australian Workers' Union Greater NSW Branch

Notes to the Financial Statements

For the year ended 30 June 2013

	2013	2012
<b>Note 15: Reconciliation Of Net Cash Provided By/Used In Operating Activities to Surplus/Deficit</b>		
Operating surplus for the year	84,173	482,097
Depreciation	163,932	142,267
(Profit) / Loss on sale of property, plant and equipment		(11,888)
Changes in assets and liabilities:		
(Increase) decrease in receivables and others	185,895	169,091
Increase (decrease) in other creditors	9,144	227,172
Increase (decrease) in provisions	119,430	(49,593)
<b>Net cash provided by operating activities</b>	<b>562,574</b>	<b>959,146</b>

### Note 15B: Cash flow information for reporting unit / controlled entity

Cash Inflows		
From Reporting Unit / Controlled Entities	-	-
<b>Total cash inflows</b>	<b>-</b>	<b>-</b>
Cash Outflows		
From Reporting Unit / Controlled Entities	-	-
<b>Total cash outflows</b>	<b>-</b>	<b>-</b>



## **Australian Workers' Union Greater NSW Branch**

Notes to the Financial Statements

For the year ended 30 June 2013

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### **Note 15 Information to be provided to Members or General Manager of Fair Work Australia**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009 the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 272 of the Fair Work (Registered Organisations) Act 2009 which read as follows:

- (1) A member of a reporting unit, or the General Manager of Fair Work Australia, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

### **Note 16 Matters Subsequent to the End of the Financial Year**

The Branch Executive is not aware of any post-balance date events or contingent liability which may materially affect the operating results or financial position of the Branch for the year under review or in future years. The financial statements were signed by the Branch Executive committee on 9 September 2013.

### **Note 17 Contingent Liabilities**

The Branch Executive is not aware of any contingent liability which may materially affect the operating results or financial position of the Branch for the year under review or in future years.

### **Note 18 Events after the reporting period**

There were no events that occurred after 30 June 2013, or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of The Australian Workers' Union, Greater NSW Branch.

### **Note 19 Union Information**

The Australian Workers' Union – Greater NSW Branch  
Level 2, 16-20 Good Street  
Granville NSW 2142

**The Australian Workers' Union Greater NSW Branch**  
**Depreciation Schedule for the year ended 30 June, 2013**

	DISPOSAL			ADDITION		DEPRECIATION				PROFIT		LOSS							
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+ Above	Total	-	Priv	
<b>Motor Vehicles</b>																			
Toyota Prado V6 Wagon VYQ 413	47,901.00	30/06/99	47,901	0.00	1,741		0	0	1,741	D	22.50	392	0	1,349	0	0	0	0	0
Holden Statesman YXV 205	36,363.00	10/08/04	36,363	0.00	0		0	0	0	P	20.00	0	0	0	0	0	0	0	0
Ford Falcon Auto AR68EQ	14,532.00	17/09/07	14,532	0.00	621		0	0	621	P	20.00	621	0	0	0	0	0	0	0
Holden Commodore VZ AE78EF	17,623.00	17/09/07	17,623	0.00	750		0	0	750	P	20.00	750	0	0	0	0	0	0	0
Holden Commodore VE AL74CI	21,436.00	24/10/07	21,436	0.00	1,348		0	0	1,348	P	20.00	1,348	0	0	0	0	0	0	0
Holden Commodore VZ AH85RM	16,036.00	24/10/07	16,036	0.00	1,009		0	0	1,009	P	20.00	1,009	0	0	0	0	0	0	0
Holden Commodore AL35JU	19,891.00	20/02/08	19,891	0.00	2,544		0	0	2,544	P	20.00	2,544	0	0	0	0	0	0	0
Holden Commodore AB26QO	13,436.00	20/02/08	13,436	0.00	1,719		0	0	1,719	P	20.00	1,719	0	0	0	0	0	0	0
Mitsubishi Outlander Wagon AU87YV	19,045.00	22/04/08	19,045	0.00	3,081		0	0	3,081	P	20.00	3,081	0	0	0	0	0	0	0
Toyota Station Wagon AU88YV	22,045.00	22/04/08	22,045	0.00	3,566		0	0	3,566	P	20.00	3,566	0	0	0	0	0	0	0
Holden Commodore AQR 24Z	4,000.00	10/12/08	4,000	0.00	1,155		0	0	1,155	P	20.00	800	0	355	0	0	0	0	0
Toyota Kluger AV 50 DX	30,454.00	11/05/09	30,454	0.00	11,330		0	0	11,330	P	20.00	6,091	0	5,239	0	0	0	0	0
Ford Falcon AC 43 RQ	18,182.00	02/02/09	18,182	0.00	5,790		0	0	5,790	P	20.00	3,636	0	2,154	0	0	0	0	0
Holden Caprice BBQ 34S	42,000.00	30/04/10	42,000	0.00	23,773		0	0	23,773	P	20.00	8,400	0	15,373	0	0	0	0	0
2002 Holden Caprice BEO 98A	15,000.00	16/11/09	15,000	0.00	7,134		0	0	7,134	P	20.00	3,000	0	4,134	0	0	0	0	0
2008 Toyota Aurion Sedan BC 45 YK	17,545.00	20/10/09	17,545	0.00	8,085		0	0	8,085	P	20.00	3,509	0	4,576	0	0	0	0	0
2008 Toyota Kluger AW 02 HT	26,864.00	10/02/10	26,864	0.00	14,042		0	0	14,042	P	20.00	5,373	0	8,669	0	0	0	0	0
Ford Falcon YDJ 142	24,536.00	12/08/02	24,536	0.00	0		0	0	0	P	20.00	0	0	0	0	0	0	0	0
Ford Falcon YDJ143	24,536.00	12/08/02	24,536	0.00	0		0	0	0	P	20.00	0	0	0	0	0	0	0	0
Holden Caprice YFQ632	41,682.00	23/09/02	41,682	0.00	0		0	0	0	P	20.00	0	0	0	0	0	0	0	0
Holden Caprice YFQ637	41,682.00	26/09/02	41,682	0.00	0		0	0	0	P	20.00	0	0	0	0	0	0	0	0
Ford Falcon ZFP 842	29,082.00	19/10/04	29,082	0.00	0		0	0	0	P	20.00	0	0	0	0	0	0	0	0
Ford Falcon ZEY 973	25,827.00	10/04/04	25,827	0.00	0		0	0	0	P	20.00	0	0	0	0	0	0	0	0

**The Australian Workers' Union Greater NSW Branch**  
**Depreciation Schedule for the year ended 30 June, 2013**

	DISPOSAL			ADDITION			DEPRECIATION				PROFIT		LOSS					
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+ Above	Total	-	Priv
2006 Ford Falcon Futura AMN 09NE	11,727.28	0.00	7,608	28/09/10	0	0	0	7,608	P	20.00	2,345	0	5,263		0	0	0	0
2010 Mazda CX7 Luxury Sports AWD BSU32T	41,657.91	0.00	26,250	25/08/10	0	0	0	26,250	P	20.00	8,332	0	17,918		0	0	0	0
2007 Ford Falcon Sedan AQ 33CX	13,454.55	0.00	8,729	28/09/10	0	0	0	8,729	P	20.00	2,691	0	6,038		0	0	0	0
2008 Toyota Camry CV40 Ateva AU53RF	16,181.82	0.00	10,623	12/10/10	0	0	0	10,623	P	20.00	3,236	0	7,387		0	0	0	0
1997 Toyota Lancruiser AFH 25J	9,000.00	0.00	6,495	08/02/11	0	0	0	6,495	P	20.00	1,800	0	4,695		0	0	0	0
Holden Caprice BWF 43L	55,185.45	0.00	46,199	07/09/11	0	0	0	46,199	P	20.00	11,037	0	35,162		0	0	0	0
Holden Captiva BH 43 WZ	28,043.63	0.00	24,228	26/10/11	0	0	0	24,228	P	20.00	5,609	0	18,619		0	0	0	0
Ford Mondeo Hatch AW 18 EZ	13,316.36	0.00	11,504	26/10/11	0	0	0	11,504	P	20.00	2,663	0	8,841		0	0	0	0
Toyota Yaris BD 16 NX	12,134.55	0.00	10,670	23/11/11	0	0	0	10,670	P	20.00	2,427	0	8,243		0	0	0	0
Toyota Aurion AZ 38 UT	16,043.64	0.00	14,843	15/02/12	0	0	0	14,843	P	20.00	3,209	0	11,634		0	0	0	0
Ford Falcon Utility BE 65 RH	17,669.09	0.00	16,481	29/02/12	0	0	0	16,481	P	20.00	3,534	0	12,947		0	0	0	0
Toyota Aurion BE 66 LX	16,634.55	0.00	16,144	08/05/12	0	0	0	16,144	P	20.00	3,327	0	12,817		0	0	0	0
Toyota Camry Altise BI 54 SJ	15,010.00	0.00	14,567	08/05/12	0	0	0	14,567	P	20.00	3,002	0	11,565		0	0	0	0
2011 Holden Caprice BWZ63E	29,507.27	0.00	0	14/08/12	0	29,507	29,507	29,507	P	20.00	5,190	0	24,317		0	0	0	0
2011 Toyota Aurion BJ42LQ	18,498.18	0.00	0	18/10/12	0	18,498	18,498	18,498	P	20.00	2,595	0	15,903		0	0	0	0
2007 Holden Captiva CDQ34P	20,000.00	0.00	0	13/03/13	0	20,000	20,000	20,000	P	20.00	1,205	0	18,795		0	0	0	0
	903,763		302,029		0	68,005	370,034				108,041	0	261,993					
							Deduct Private Portion				0							
											Net Depreciation		108,041					

**The Australian Workers' Union Greater NSW Branch**  
**Depreciation Schedule for the year ended 30 June, 2013**

		Total	Priv	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	Upto	PROFIT		LOSS	
				QWDV	Date	Consid	Date	Cost	Value	T				Rate	Deprec	+ Above	Total
<b>Plant and Equipment</b>																	
Plant and equipment	253,712.00 01/07/08	253,712	0.00	0		0	0	0	P	7.50	0	0	0	0	0	0	0
Elevator	31,250.00 11/05/11	31,250	0.00	27,688		0	0	27,688	P	10.00	3,125	0	24,563	0	0	0	0
Elevator - Dubbo	81,250.00 09/09/11	81,250	0.00	74,679		0	0	74,679	P	10.00	8,125	0	66,554	0	0	0	0
Elevator - Dubbo	12,500.00 06/12/11	12,500	0.00	11,790		0	0	11,790	P	10.00	1,250	0	10,540	0	0	0	0
Elevator - Granville	42,600.00 29/10/12	42,600	0.00	0	29/10/12	42,600	42,600	42,600	P	10.00	2,859	0	39,741	0	0	0	0
Elevator - Granville	42,600.00 12/04/13	42,600	0.00	0	12/04/13	42,600	42,600	42,600	P	10.00	934	0	41,666	0	0	0	0
Elevator - Granville	28,400.00 10/05/13	28,400	0.00	0	10/05/13	28,400	28,400	28,400	P	10.00	405	0	27,995	0	0	0	0
Window Roller Shutters	1,363.64 06/05/13	1,364	0.00	0	06/05/13	1,364	1,364	1,364	P	10.00	21	0	1,343	0	0	0	0
		493,676		114,157		0	114,964	229,121			16,719	0	212,402				
								Deduct Private Portion									
								Net Depreciation								16,719	

**The Australian Workers' Union Greater NSW Branch**  
**Depreciation Schedule for the year ended 30 June, 2013**

	Total	Priv	DISPOSAL			ADDITION			DEPRECIATION					PROFIT		LOSS			
			OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+ Above	Total	-	Priv	
<b>Office Equipment, Furniture &amp; Fittings etc</b>																			
Hewlett Packard DV7 3008TX 17" Notebook	2,136.00	0.00	252	07/11/09	0		0	252	P	33.33	252	0	0	0	0	0	0	0	0
Acer Aspire 5740G-434G50MN Notebook	1,118.00	0.00	232	14/02/10	0		0	232	P	33.33	232	0	0	0	0	0	0	0	0
Intel Cor i5-750 2.66GH 8MB CPU Desktop	1,117.00	0.00	216	28/01/10	0		0	216	P	33.33	216	0	0	0	0	0	0	0	0
Hand Free Autodial Telephone	5,550.00	0.00	4,107	24/11/09	0		0	4,107	P	10.00	555	0	3,552	0	0	0	0	0	0
Carpet Tiles etc	6,580.00	0.00	5,170	10/05/10	0		0	5,170	P	10.00	658	0	4,512	0	0	0	0	0	0
Carpet Tiles etc	4,485.00	0.00	3,524	10/05/10	0		0	3,524	P	10.00	448	0	3,076	0	0	0	0	0	0
Ducting Skirting	7,438.00	0.00	5,836	06/05/10	0		0	5,836	P	10.00	744	0	5,092	0	0	0	0	0	0
Door Frames etc	12,890.00	0.00	9,892	04/03/10	0		0	9,892	P	10.00	1,289	0	8,603	0	0	0	0	0	0
Ceiling Tiles etc	11,970.00	0.00	9,186	04/03/10	0		0	9,186	P	10.00	1,197	0	7,989	0	0	0	0	0	0
Fitout Level 3	12,000.00	0.00	9,153	15/02/10	0		0	9,153	P	10.00	1,200	0	7,953	0	0	0	0	0	0
Square Plain Tiles	31,501.00	0.00	24,174	04/03/10	0		0	24,174	P	10.00	3,150	0	21,024	0	0	0	0	0	0
Fitout etc	64,850.00	0.00	50,956	10/05/10	0		0	50,956	P	10.00	6,485	0	44,471	0	0	0	0	0	0
Ceiling Tiles	15,810.00	0.00	12,423	10/05/10	0		0	12,423	P	10.00	1,581	0	10,842	0	0	0	0	0	0
Carpet	1,191.00	0.00	847	10/03/10	0		0	847	P	12.50	149	0	698	0	0	0	0	0	0
Toshiba L500 Laptop	3,049.09	0.00	1,189	01/09/10	0		0	1,189	P	33.33	1,016	0	173	0	0	0	0	0	0
Toshiba i5 Laptop	2,544.55	0.00	1,776	04/08/11	0		0	1,776	P	33.33	848	0	928	0	0	0	0	0	0
Apple iPad2 64GB	961.73	0.00	670	03/08/11	0		0	670	P	33.33	321	0	349	0	0	0	0	0	0
Lenovo Thinkpad L520	1,889.09	0.00	1,469	31/10/11	0		0	1,469	P	33.33	630	0	839	0	0	0	0	0	0
Intel i5-2500 3.3GH Computer	1,136.36	0.00	884	31/10/11	0		0	884	P	33.33	379	0	505	0	0	0	0	0	0
Toshiba C665 i5-2410 Laptop	1,926.36	0.00	1,670	06/02/12	0		0	1,670	P	33.33	642	0	1,028	0	0	0	0	0	0
Lenovo Thinkpad L520 i5-2540 Laptop	722.73	0.00	565	04/11/11	0		0	565	P	33.33	241	0	324	0	0	0	0	0	0
Toshiba C665 i5-2410 Laptop	722.73	0.00	704	02/06/12	0		0	704	P	33.33	241	0	463	0	0	0	0	0	0
Floor Tiles	3,181.82	0.00	2,948	06/10/11	0		0	2,948	P	10.00	318	0	2,630	0	0	0	0	0	0
Boiling Water Unit	881.45	0.00	823	20/12/11	0		0	823	P	12.50	110	0	713	0	0	0	0	0	0
Toshiba C850 i5 Notebook	1,790.91	0.00	0	23/07/12	0	23/07/12	1,791	1,791	P	33.33	561	0	1,230	0	0	0	0	0	0
Toshiba C850 i5 Notebook	631.82	0.00	0	22/09/12	0	22/09/12	632	632	P	33.33	163	0	469	0	0	0	0	0	0
Toshiba C850 i5 Notebook	1,270.91	0.00	0	22/09/12	0	22/09/12	1,271	1,271	P	33.33	327	0	944	0	0	0	0	0	0

**The Australian Workers' Union Greater NSW Branch**  
**Depreciation Schedule for the year ended 30 June, 2013**

		Total	Priv	DISPOSAL		ADDITION		DEPRECIATION				PROFIT		LOSS					
				OVDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+ Above	Total	-	Priv
Membership Today System	5,454.55	04/12/12	5,455	0.00	0	0	04/12/12	5,455	5,455	P	40.00	1,249	0	4,206	0	0	0	0	
Membership Today System	5,454.55	18/01/13	5,455	0.00	0	0	18/01/13	5,455	5,455	P	40.00	980	0	4,475	0	0	0	0	
Cisco Router Wireless	1,434.55	18/04/13	1,435	0.00	0	0	18/04/13	1,435	1,435	P	33.33	97	0	1,338	0	0	0	0	
Antec One Hundred Gaming Case System	2,082.73	22/09/12	2,083	0.00	0	0	22/09/12	2,083	2,083	P	33.33	536	0	1,547	0	0	0	0	
		213,774		148,666		0	18,122	166,788			26,815	0	0	139,973					
								Deduct Private Portion											
										Net Depreciation									
																		26,815	

**The Australian Workers' Union Greater NSW Branch**  
**Depreciation Schedule for the year ended 30 June, 2013**

			DISPOSAL			ADDITION		DEPRECIATION						PROFIT		LOSS		
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+ Above	Total	-	Priv
<b>Building</b>																		
Fitout Level 3 Toilet, Shower etc.	96,345.00	19/08/10	96,345	0.00	91,851	0	0	91,851	P	2.50	2,409	0	89,442		0	0	0	0
Fitout Telephone, air conditioning etc.	112,870.00	19/08/10	112,870	0.00	107,605	0	0	107,605	P	2.50	2,822	0	104,783		0	0	0	0
Carpark - Griffith	21,161.66	27/10/10	21,162	0.00	20,275	0	0	20,275	P	2.50	529	0	19,746		0	0	0	0
Hallway and entrance etc. - Griffith	7,157.29	08/08/10	7,157	0.00	6,818	0	0	6,818	P	2.50	179	0	6,639		0	0	0	0
Bathroom and Showers	50,000.00	03/02/12	50,000	0.00	49,491	0	0	49,491	P	2.50	1,250	0	48,241		0	0	0	0
Bathroom and Showers	63,636.36	28/02/12	63,636	0.00	63,097	0	0	63,097	P	2.50	1,591	0	61,506		0	0	0	0
Bathroom and Showers	68,181.82	24/04/12	68,182	0.00	67,865	0	0	67,865	P	2.50	1,705	0	66,160		0	0	0	0
Bathroom and Showers	71,818.18	04/07/12	71,818	0.00	0	0	0	71,818	P	2.50	1,781	0	70,037		0	0	0	0
Air Conditioner - Griffith	3,136.36	24/01/13	3,136	0.00	0	0	3,136	3,136	P	6.67	91	0	3,045		0	0	0	0
	494,306		407,002		0		74,954	481,956			12,357	0	469,599					
								Deduct Private Portion			0							
								Net Depreciation			12,357							



17 July 2013

Mr Russ Collison  
Branch Secretary - Greater NSW Branch  
The Australian Workers' Union - Greater New South Wales Branch

Sent by email: [rcollison@awu-nsw.asn.au](mailto:rcollison@awu-nsw.asn.au)

Dear Mr Collison,

**Re: Lodgement of Financial Report - [FR2013/283]**  
**Fair Work (Registered Organisations) Act 2009 (the RO Act)**

The financial year of the Greater New South Wales Branch of The Australian Workers' Union (the reporting unit) ended on 30 June 2013.

This is a courtesy letter to remind you of the obligation to prepare and lodge the financial report for the reporting unit by the due date, namely 15 January 2014 (that is the period within 6 months and 14 days of the end of the financial year) under s.268 of the RO Act.

The RO Act sets out a particular chronological order in which financial documents and statements must be prepared, audited, provided to members and presented to a meeting. For your assistance, the attached *Timeline/Planner* summarises these requirements.

Fact sheets regarding financial reporting under the RO Act are provided on the Fair Work Commission website at: [Financial Reporting Fact Sheets](#).

The documents can be emailed to [orgs@fwc.gov.au](mailto:orgs@fwc.gov.au) . If it is envisaged that the financial report cannot be lodged by the due date you are requested to contact this office prior to the due date to discuss the issue.

**It should be noted that s.268 is a civil penalty provision.** Failure to lodge a financial report may result in legal proceedings being issued with the possibility of a pecuniary penalty (up to \$33,000 for a body corporate and \$6,600 for an individual per contravention) being imposed upon an officer whose conduct led to the contravention and/or your organisation.

Should you seek any clarification in relation to the above, please contact me on (03) 8661 7936 or via email at [robert.pfeiffer@fwc.gov.au](mailto:robert.pfeiffer@fwc.gov.au) .

Yours sincerely,

Robert Pfeiffer  
Senior Adviser  
Regulatory Compliance Branch



## TIMELINE/ PLANNER

Financial reporting period ending:	/ /	
Prepare financial statements and Operating Report.		
(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /	As soon as practicable after end of financial year
(b) A # designated officer must sign the Statement which must then be forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).		
Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /	Within a reasonable time of having received the GPFR (NB: Auditor's report must be dated on or after date of Committee of Management Statement)
Provide full report free of charge to members – s265 The full report includes: <ul style="list-style-type: none"> <li>the General Purpose Financial Report (which includes the Committee of Management Statement);</li> <li>the Auditor's Report; and</li> <li>the Operating Report.</li> </ul>	/ /	(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,  or  (b) in any other case including where the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.
Present full report to:		
(a) General Meeting of Members - s266 (1),(2); OR	/ /	Within 6 months of end of financial year
(b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /	Within 6 months of end of financial year
Lodge full report with the Fair Work Commission, together with the #Designated Officer's certificate++ – s268	/ /	Within 14 days of meeting

\* the full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.

# The Committee of Management Statement and the Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the statement or certificate – s243.

++ The Designated Officer's certificate must state that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. The certificate cannot be signed by a non-elected official.