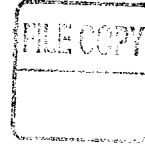




Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Wayne Hanson
Secretary, Greater South Australian Branch
— AWU
GPO Box 2577
ADELAIDE SA 5001



Dear Mr Hanson

**Re: Lodgement of Financial Statements and Accounts – AWU Greater South
Australian Branch – for year ending 30 June 2007 (FR2007/232)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 5 December 2007.

The legislative requirements appear to have been met and accordingly the documents have been filed.

I note however that the entry “Donations and Grants” at Note 4 on page 11 shows a total of \$1,880.00. I take this opportunity to remind you that if this amount included any single grant or donation exceeding \$1,000, a separate statement showing the relevant particulars is required by s237 of the RAO Schedule. I attach the relevant extract.

If this does not apply, there is no further action required.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S. Kellett', written over a horizontal line.

Stephen Kellett
Statutory Services Branch

21 December 2007

237 Organisations to notify particulars of loans, grants and donations

(1) An organisation must, within 90 days after the end of each financial year (or such longer period as the Registrar allows), lodge in the Industrial Registry a statement showing the relevant particulars in relation to each loan, grant or donation of an amount exceeding \$1,000 made by the organisation during the financial year.

Note: This subsection is a civil penalty provision (see section 305).

(2) A statement lodged in the Industrial Registry under subsection (1) must be signed by an officer of the organisation.

(3) An organisation must not, in a statement under subsection (1), make a statement if the person knows, or is reckless as to whether, the statement is false or misleading.

Note: This subsection is a civil penalty provision (see section 305).

(4) A statement lodged in the Industrial Registry under subsection (1) may be inspected at any registry, during office hours, by a member of the organisation concerned.

.....

(6) The relevant particulars, in relation to a grant or donation made by an organisation, are:

(a) the amount of the grant or donation; and

(b) the purpose for which the grant or donation was made; and

(c) except where the grant or donation was made to relieve a member of the organisation, or a dependant of a member of the organisation, from severe financial hardship—the name and address of the person to whom the grant or donation was made.

AMALGAMATED AWU (SA) STATE UNION
AWU GREATER SOUTH AUSTRALIAN BRANCH
22-24 Main Street, Mawson Lakes, South Australia 5095
G.P.O. Box 2577, Adelaide, South Australia 5001
Telephone (08) 8360 1900 Facsimile (08) 8360 1960
Email awusa@awusa.asn.au
www.awusa.asn.au



Branch Secretary
Wayne Hanson

Friday 30 November, 2007.

Australian Industrial Relations Commission
Statutory Services Branch
Level 8
80 William Street
EAST SYDNEY NSW 2011

Dear Sir/Madam

Please accept this correspondence as confirmation that the Greater South Australian Branch of the Australian Workers' Union (AWU) has satisfied the requirements of the Australian Workplace Relations Act 1996 by proceeding with the following processes:

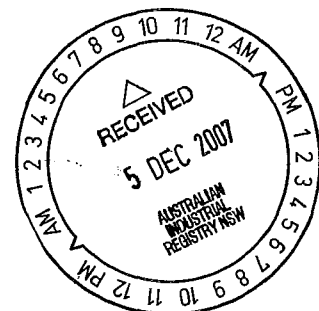
- An Australian Workers' Union meeting was convened on Friday 28 September, 2007 and the Financial Report, signed by the auditor was tabled and received. An individual copy of the Financial Report, the Auditor's Report and the Operating Report was provided to all members present.
- The complete Financial Report including, the Auditor's Report and the Operating Report was distributed to the members for their perusal and information on Monday 22 October 2007.
- A Union meeting notice was placed in the Adelaide Advertiser on Monday 29 October 2007 notifying members of a union meeting to be convened on Friday 23 November 2007.
- A meeting for the AWU members was convened on Friday 23 November 2007. An individual copy of the Financial Report, Auditors Report and the Operating Report, was provided to all members present, and the Financial Report was adopted at this meeting.

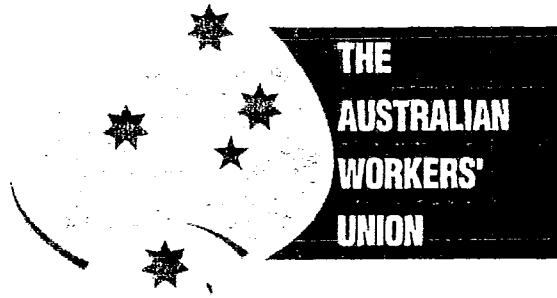
Enclosed also for your perusal and information is a copy of the Greater South Australian Branch Financial Report for 2006 / 2007.

Please do not hesitate to contact the writer on 08 8360 1900 should you wish to discuss any aspect of the above matters further.

Yours sincerely
THE AUSTRALIAN WORKERS' UNION

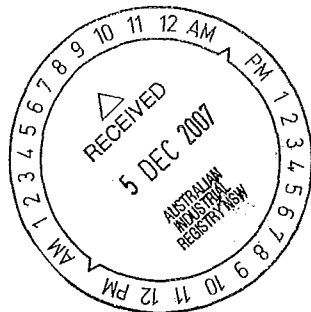
WAYNE HANSON
BRANCH SECRETARY





**AUSTRALIAN WORKERS' UNION
GREATER SOUTH AUSTRALIAN BRANCH**

2007





**THE AUSTRALIAN WORKERS' UNION GREATER SOUTH AUSTRALIAN BRANCH
COMMITTEE OF MANAGEMENT OPERATING REPORT AND STATEMENT FOR THE
YEAR ENDED 30 JUNE 2007**

Operating Report

In accordance with section 254 of the Workplace Relations Act 1996 ("Act") the Committee of Management presents its Operating Report on The Australian Workers' Union Greater South Australian Branch for the year ended 30 June 2007.

Principal Activities

The principal activity of the Union was to act on behalf of members in respect of:

- employment terms and conditions;
- to secure improved conditions of employment for the members;
- to assist members in dispute resolution;
- to assist members who may have become injured in the course of their employment;
- to assist dependants of members through financial benefits; and
- to assist members in unfair dismissal matters before relevant tribunals.

Results

The surplus for the financial year amounted to \$63,190.

Significant Changes

The above surplus is achieved notwithstanding a further commitment by the Greater South Australian Branch to recognize \$259,975 as an additional expense by accepting 60% (2006 Operating Report 30%) of National Office's Leave liability as part provision for Greater South Australian Branch officials.

Members Right to Resign

The right of AWU members to resign from the Branch is set out in Rule 14 of The Australian Workers' Union Rules as registered under the Workplace Relations Act 1996.

Membership of Superannuation Scheme

John Frederick Braithwaite, Organiser / Branch Executive Committee member of the Union is a Trustee of Local Super, a superannuation scheme operated for the benefit of workers across the Local Government Industry throughout South Australia.

Number of Members

The number of persons that were, at the end of the financial year to which the report relates, recorded in the register of members is 7722.

Number of Employees

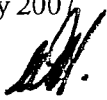
The number of persons who were, at the end of the financial year to which the report relates, employees of the Branch, where the number of employees includes both full-time employees, casuals and part time employees measured on a full time basis is 18.

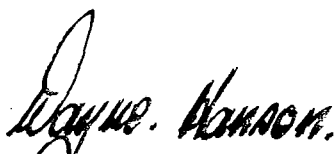
Members of the Committee

The name of each person who has been a member of the committee of management of the Branch at any time during the reporting period:

Name	Position
Ian Nitz	President (Honorary)
Nari Jarrett	Vice President
Lance Degenhardt	Vice President
Wayne Hanson	Secretary
Frank Mateos	Assistant Secretary
Joseph Kane	Committee Member
John Braithwaite	Committee Member
Peter Lamps	Committee Member
Christopher Brown	Committee Member *retired 8 December 2006
Rodney Skuse	Committee Member
John O'Neill	Committee Member
Brian Stone	Committee Member
Gary Henderson	Committee Member
Arthur Westwood	Committee Member
Martin O'Connor	Committee Member
Lindy Modystach	Committee Member
Ian Seccafien	Committee Member
Christine Hughes	Committee Member
James Phelan	Committee Member
Ian Ashmore	Committee Member
Terry Bails	Committee Member
Scott Martin	Committee Member
Terry Langham	Committee Member * elected 8 January 2007

Other information

There is no other information that the union considers relevant. 



Wayne Hanson
Branch Secretary
Australian Workers' Union

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

On 28. 9. 2007 the Committee of Management of Australian Workers' Union Greater SA Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June 2007:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year;
 - (i) meetings of the committee of management were held in accordance with the rules of the organization including the rules of the branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organization including the rules of a Branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) where the organization consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practical, in a consistent manner to each of the other reporting units of the organization; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: Wayne Hanson

Title of Office Held: **BRANCH SECRETARY.**


Signature: *Wayne Hanson.*

Date: **28. 9. 2007.**

AUSTRALIAN WORKERS UNION GREATER SA BRANCH

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007

	Note	2007 \$	2006 \$
Revenue from rendering of services		2,008,290	2,176,216
Other income	3	317,362	270,492
Supplies and services	4	(468,046)	(523,864)
Employee benefits expense		(1,356,863)	(1,373,805)
Motor vehicle and travelling expenses		(149,228)	(250,458)
Depreciation expense		(3,836)	(5,561)
Administration services		(14,714)	(12,347)
AWU National Office sustentation fees		(269,775)	(287,364)
Surplus/(Deficit) from Ordinary Activities		63,190	(6,691)


To be read in conjunction with the notes to the financial statements set out on pages 7 to 18.

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**BALANCE SHEET
AS AT 30 JUNE 2007**

	Note	2007 \$	2006 \$
CURRENT ASSETS			
Cash	11(i)	651,774	381,655
Receivables	5	310,841	415,626
Prepayments		30,863	30,545
TOTAL CURRENT ASSETS		993,478	827,826
NON-CURRENT ASSETS			
Property, Plant and Equipment	6	5,181	7,279
TOTAL NON-CURRENT ASSETS		5,181	7,729
TOTAL ASSETS		998,659	835,105
CURRENT LIABILITIES			
Payables	7	150,668	163,863
Short-term employee benefits	8	218,848	225,677
TOTAL CURRENT LIABILITIES		369,516	389,540
NON CURRENT LIABILITIES			
Long-term employee benefits	8	259,975	139,586
TOTAL NON CURRENT LIABILITIES		259,975	139,586
TOTAL LIABILITIES		629,491	529,126
NET ASSETS		369,168	305,979
EQUITY			
Members' Funds	9	369,168	305,979
TOTAL EQUITY		369,168	305,979

To be read in conjunction with the notes to the financial statements set out on pages 7 to 18.

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
Cash flows from operating activities			
Receipts from members and other users		2,540,552	2,735,383
Payments to suppliers and employees		(2,379,207)	(2,598,988)
Interest received		28,914	19,561
Borrowing costs paid			-
Net cash provided by operating activities	11(ii)	190,259	155,956
Cash flows from investing activities			
Payment for property, plant and equipment		(1,738)	(119)
Proceeds from disposal of property, plant and equipment		-	302
Net cash (used in)/provided by investing activities		(1,738)	183
Cash flows from financing activities			
Amalgamated AWU (SA) State Union loan		81,598	(70,128)
Net cash provided by/(used in) financing activities		81,598	(70,128)
Net increase in cash held		270,119	86,012
Cash at the beginning of the financial year		381,655	295,644
Cash at the end of the financial year	11(i)	651,774	381,655

To be read in conjunction with the notes to the financial statements set out on pages 7 to 18.

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report of the Union has been prepared as a general purpose financial report in accordance with Accounting Standards, including Australian Accounting Interpretations, other pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act of 1996.

Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted in the preparation of this report. The accounting policies have been consistently applied unless otherwise stated.

(a) Revenue Recognition

Membership Subscriptions

Membership subscriptions are accounted for on an accrual basis.

Any contributions that are received subsequent to balance date which relate to the year ended 30 June 2007 are included in contributions receivable.

Other Income

Other revenue is recognised in the period to which it relates.

(b) Income Tax

The Union is exempt from income tax under section 50-15 Item 3.2 of the Income Tax Assessment Act 1997.

(c) Property Plant and Equipment

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses. Such cost includes the cost of replacing parts that are eligible for capitalisation when the cost of replacing the parts is incurred.

Depreciation is calculated on a straight-line and diminishing value basis on all plant and equipment as follows:

Plant and equipment – 10 – 40%
Motor vehicles – 22.5%

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

(c) **Property Plant and Equipment - *continued***

Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

For an asset that does not generate largely independent cash inflows, recoverable amount is determined for the cash-generating unit to which the asset belongs, unless the asset's value in use can be estimated to be close to its fair value.


An impairment exists when the carrying value of an asset or cash-generating units exceeds its estimated recoverable amount. The asset or cash-generating unit is then written down to its recoverable amount. For plant and equipment, impairment losses are recognised in the income statement.

(d) **Leased Plant and Equipment**

Leases of Plant and equipment under which the union assumes substantially all the risks and benefits of ownership are classified as finance leases. Other leases are classified as operating leases.

Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments. Contingent rentals are written off as an expense of the accounting period in which they are incurred. Leased assets are depreciated on a diminishing value basis over their estimated useful lives or the term of the lease where it is likely that the Union will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Payments made under operating leases where substantially all the benefits and risks remain with the lessor are charged as an expense in the periods in which they are incurred.



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

(e) Receivables

The collectibility of trade debtors is assessed at balance date and provision is made for any doubtful debts.

Any subscriptions which are received subsequent to balance date which related to the year ended 30 June 2007 are included in Subscriptions Receivable.

(f) Employee Entitlements

Wages, Salaries and Leave

The provision for employee entitlements for wages, salaries, annual leave and long service leave represents the amount which the Union has a present obligation to pay resulting from employees' services provided up to the balance date. The provision has been calculated at nominal amounts based on current wage and salary rates and includes related on-costs. The carrying amount of the provisions approximate net fair value.

Superannuation

The Union contributes to an employee superannuation fund. Contributions are charged as an expense when incurred.

(g) Accounts Payable

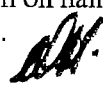
Liabilities are recognised for amounts to be paid in the future for goods or services received, whether or not billed to the Union.

(h) Goods and service tax

Revenues, expenses and assets are recognised net of the amount of goods and service tax (GST), except where the amount of GST is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the assets or as part of an item in the expense.

Cash flows on the GST are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(i) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at bank including investments, net of any outstanding bank overdrafts. 

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996 the attention of members is drawn to the provisions of Section 272 which reads as follows:

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit (The Union) for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
- (2) The application must be in writing and must specify the period within which, and the manner in which the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under Subsection (1).



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

3. OTHER INCOME

	2007	2006
	\$	\$
Interest income	28,914	19,561
Management fee received from Amalgamated AWU (SA)	250,000	250,000
Workcover Training Grants	7,677	(2,750)
Sundry income	18,009	3,681
Convention Income	12,542	-
	317,142	270,492
	317,142	270,492

4. SUPPLIES AND SERVICES

Acts, awards and books	3,887	5,122
Advertising	44,310	54,611
Affiliation Fees – ALP, UTLC	51,684	50,890
Asset Write Offs	103	-
Auditors Remuneration – Audit	450	9,000
Bad Debts	(29)	29
Bank charges and duty	8,941	6,740
Bereavement Fund	1,520	920
Computer maintenance	7,025	8,059
Contractors	-	33,253
Cleaning	12,086	11,970
Delegates Conference	-	-
Delegates commission	2,383	2,813
Delegates Expenses	80	2,364
Commission – For Employers for Payroll Deductions	1,627	2,248
Donations and grants	1,880	1,045
Electricity and gas	11,704	10,392
Executive Sitting Fee Federal	1,238	2,571
Fax Lease	-	1,254
General expense	862	117
Insurance - General	227	-
Internet Expenses	4,089	5,078
Legal expenses	27,074	11,239
Lost time	-	869

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

4. SUPPLIES AND SERVICES (continued)

	2007	2006
	\$	\$
Membership Action Support	-	1,260
Membership System Hosting	27,287	26,504
Postage and couriers	12,703	15,129
Printing and stationery	35,577	34,200
Rates	2,281	2,240
Relocation Expenses	2,362	1,063
Rent	120,000	120,000
Repairs and maintenance – office	5,728	3,132
Rubbish Removal	1,410	1,179
Flowers / Gifts	68	178
Security service	526	386
Staff amenities	7,862	8,651
Subscription and Memberships	7,429	8,400
Telephone	50,289	65,463
Training courses	2,884	3,542
Uniform	527	1,981
Xerox lease	9,972	9,972
Total Supplies and Services	468,046	523,864

5. RECEIVABLES

	2007	2006
	\$	\$
Current		
Subscriptions receivable	64,702	82,363
Loan Owing by Amalgamated AWU SA State Union	218,959	300,557
GST recoverable from ATO	26,430	32,706
Other debtors	750	-
	310,841	415,626

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

6. PROPERTY, PLANT AND EQUIPMENT

	Furniture & Fittings	Laptop Computers	Total
	\$	\$	\$
Year ended 30 June 2007			
At 1 July 2006, net of accumulated depreciation and impairment	7,252	27	7,279
Additions	1,738	-	1,738
Depreciation charge for the year	(3,809)	(27)	(3,836)
At 30 June 2007, net of accumulated depreciation and impairment	5,181	-	5,181
At 30 June 2007			
Cost or fair value	267,602	13,499	1,708,020
Accumulated Depreciation	(262,461)	(13,499)	(311,038)
Net Carrying Amount	5,181	-	5,181
Year ended 30 June 2006			
At 1 July 2005, net of accumulated depreciation and impairment	12,247	776	13,023
Additions	119	-	119
Depreciation charge for the year	(5,114)	(749)	(5,863)
At 30 June 2006, net of accumulated depreciation and impairment	7,252	27	7,279
At 30 June 2006			
Cost or fair value	265,864	13,499	279,363
Accumulated Depreciation	(258,612)	(13,472)	(272,084)
Net Carrying Amount	7,252	27	7,279



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

7. PAYABLES

Current	2007	2006
	\$	\$
Trade creditors	58,916	66,339
Other creditors & accruals	31,685	34,687
GST Payable to ATO	60,067	62,837
	<u>150,668</u>	<u>163,863</u>

8. EMPLOYEE BENEFITS

Current		
Annual Leave	218,848	225,677
Non Current		
Long Service Leave	<u>259,975</u>	<u>139,586</u>
Total Employee benefits	<u>478,823</u>	<u>365,263</u>

Number of employees at year end:	18	18
----------------------------------	----	----

The long service leave entitlements of the SA Branch union officials are 40% the liability of the Head Office of the Australian Workers Union. Accordingly the Australian Workers' Union Greater SA Branch has recorded 60% of the liability for long service leave entitlements.

9. MEMBERS FUNDS

Members' funds at the beginning of the financial year	305,979	312,670
Surplus/(Deficit) from Ordinary Activities	<u>63,189</u>	<u>(6,691)</u>
Members' funds at the end of the financial year	<u>369,168</u>	<u>305,979</u>

10. LEASE COMMITMENTS

Operating lease commitments

Future non-cancellable operating lease of office equipment, payable:

Not later than one year	9,972	9,972
Later than one year but not later than five years	14,172	24,099

Total Operating Lease Commitments	<u>24,144</u>	<u>34,071</u>
--	---------------	---------------

The photocopier lease is a non-cancellable lease with a five year term. Rent is payable monthly in advance. An option exists at the end of the lease to renew the lease.



AUSTRALIAN WORKERS UNION GREATER SA BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

11. NOTES TO THE STATEMENT OF CASH FLOWS

(i) Reconciliation of Cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

Cash on hand	2,300	2,300
Cash at banks	649,474	379,355
	<u>651,774</u>	<u>381,655</u>

(ii) Reconciliation of cash flow from operating activities with surplus operations

Surplus/(Deficit) from operations	63,190	(6,691)
<i>Add non-cash items:</i>		
Depreciation	3,836	5,561
<i>Change in assets and liabilities during the year:</i>		
Decrease in receivables	23,187	53,636
(Increase)/Decrease in prepayments	(318)	9
(Decrease) in payables	(13,195)	(9,430)
Increase in provisions	<u>113,559</u>	<u>112,871</u>
Net cash provided by operating activities	<u>190,259</u>	<u>155,596</u>

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

12. FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The Union's exposure to interest rate risk is nil. But financial instruments value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those finance assets and liabilities is as follows:

AS AT 30 JUNE 2007

	Weighted Average Interest Rate	Non-Interest Bearing	Floating Interest Rate	Fixed Interest Rate Maturing Within 1 Year	Fixed Interest Rate Maturing 1 – 5 Years	Total
Cash	4.65%	2,300	649,474			651,774
Receivables	0.00%	310,841				310,841
Total Financial Assets		310,841	649,474			960,315
Payables	0.00%	150,668				150,668
Total Financial Liabilities		150,668				150,668

AS AT 30 JUNE 2006

	Weighted Average Interest Rate	Non-Interest Bearing	Floating Interest Rate	Fixed Interest Rate Maturing Within 1 Year	Fixed Interest Rate Maturing 1 – 5 Years	Total
Cash	4.65%	2,300	379,355			381,655
Receivables	0.00%	415,625				415,625
Total Financial Assets		417,925	379,355			797,280
Payables	0.00%	163,863				163,863
Total Financial Liabilities		163,863				163,863

(b) Credit Risk

Credit risk represents the loss that would be recognised if counterparties failed to perform as contracted. The Union recognises its receivables for contributions based on cash received subsequent to balance date.

(c) Net Fair Value of Financial Assets and Liabilities

The Union recognises all of its financial assets and liabilities at their net fair value.



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

13. RELATED PARTIES

(i) Executive Committee Members

The names of the Executive Committee Members during the year are listed below. The persons listed held the position for the whole year unless otherwise stated.

President (Honorary)	Ian Nitz	
Vice President	Lance Degenhardt*	Nari Jarrett *
Secretary	Wayne Hanson *	
Assistant Secretary	Frank Mateos *	
Committee Members	Joseph Kane *	John O'Neill *
	John Braithwaite *	Terry Bails
	Chris Brown * (retired 8 th Dec 2006)	
	Ian Ashmore	
	Peter Lamps *	Martin O'Connor
	Rodney Skuse*	Lindy Modystach
	Arthur Westwood	Brian Stone
	Gary Henderson	Scott Martin
	Ian Seccafien	James Phelan
	Christine Hughes	
	Terry Langham* (elected 8 th Jan 2006)	

(ii) Committee Members' Remuneration

Payments totalling \$1,238 (2007: \$2,571) were made to rank and file committee members of the Executive as sitting fees for attending Executive meetings. No other amounts were paid to committee members during the year in their capacity as committee members.

The Committee Members as indicated * were full-time officials / officers of the Union during the year and received remuneration in that capacity, the total of which is disclosed in Note 13 (iv).

(iii) Transactions with the Amalgamated AWU (SA) State Union

During the year, the Australian Workers' Union Greater SA Branch charged the Amalgamated AWU (SA) State Union a management fee of \$250,000 for services rendered during the year ended 30 June 2007 (2006: \$250,000).

The union has leased office space from Amalgamated AWU (SA) State Union at \$10,000 per month. A total of \$120,000 was paid during the year ended 30th June 2007 (2006: \$120,000).



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

13. RELATED PARTIES (continued)

(iii) Transactions with the Amalgamated AWU (SA) State Union (continued)

Since July 2006, all motor vehicles are leased from Amalgamated AWU (SA) State Union at \$900 per month per car. A total of \$117,818 was paid during the year.

All dealings are in the ordinary course of business.

As at 30 June 2007, the Union is owed a balance of \$218,959 by the AWU (SA) State Union (30 June 2006: \$300,556 owing by AWU (SA) State Union). The management fee and various operating costs met by the AWU (SA) State Union during the year on behalf of the Union have been charged and credited to the loan balance respectively. The rental charge and motor vehicle lease charge are also offset against the loan.

(iv) Remuneration of Executive Committee members who are full-time officials / officers of the Union:

	2007 \$	2006
Income** paid or payable to Executive Committee Members who are full-time officials / officers of the Union during the year	677,860	680,539

	Number	Number
Number of Executive Committee Members above whose remuneration** from the Union was within the following bands:		
\$ 0 - \$ 59,999	3	1
\$ 60,000 - \$ 69,999	7	7
\$ 70,000 - \$ 79,999	-	1
\$ 80,000 - \$ 89,999	1	1

** Remuneration does not include any payout of Long Service Leave due to retirement or resignation.

14. OTHER INFORMATION

Principle Place of Business: 22-24 Main Street
Mawson Lakes
SA 5095



**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN WORKERS' UNION GREATER SA BRANCH**

Scope

The financial report and Union Executives' responsibility

The financial report comprises the income statement, balance sheet, statement of cash flows, accompanying notes to the financial statements, and the Committee of Management Statement for Australian Workers' Union Greater SA Branch, for the year ended 30 June 2007.

The Union Executives are responsible for the preparation and true and fair presentation of the financial report in accordance with Australian Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the Australian Workers' Union Greater SA Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether, in all material respects, the financial report presents fairly, in accordance with Australian Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements, a view which is consistent with our understanding of the Union's financial position and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature of our audit procedures, our audit was not designed to provide assurance on internal controls.

We received all of the information and explanations that officers and employees of the Union were required to provide.

The audit opinion expressed in this report has been formed on the above basis.

Continued on page 20.



Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

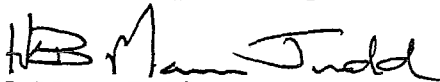
Audit Opinion


In our opinion:

- i) the Union has kept satisfactory accounting records, including:
 - (a) records of the sources and nature of income (including income from members); and
 - (b) records of the nature and purposes of expenditure.

- (ii) the accounts and statements prepared under section 253 of the Workplace Relations Act 1996 were properly drawn up so as to present fairly:
 - (a) the financial position of the Union as at the end of the year; and
 - (b) the income and expenditure, and surplus of the Union for the year.

- (iii) the financial report is in accordance with:
 - (a) the provisions of the Workplace Relations Act 1996; and
 - (b) Australian Accounting Standards and other mandatory professional reporting requirements.


HLB Mann Judd.


Philip H Plummer FCA
Partner

Adelaide 28 September 2007





Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2007/232-[002N-SA]

Mr Wayne Hanson
Branch Secretary
The Australian Workers' Union - Greater South
Australian Branch
GPO Box 2577
ADELAIDE SA 5001

Dear Mr Hanson

Financial Return - year ending 30 June, 2007

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

Information on AIRC Website

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at www.airc.gov.au:

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

Reporting Unit

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:
 - (a) Financial Statements containing:
 - a profit and loss statement, or other operating statement; and
 - a balance sheet; and
 - a statement of cash flows; and
 - any other statements required by the Australian Accounting Standards; and
 - (b) Notes to the Financial Statements containing:
 - notes required by the Australian Accounting Standards; and
 - information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and
 - (c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.
2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

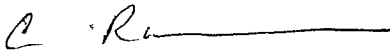
Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

Contact the Registry

We encourage you to contact the Registry on (02) 8374 6618 or by e-mail at belinda.penna@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely



For Deputy Industrial Registrar...
18 July, 2007

Documents Checklist

You can use this checklist as soon as possible after the financial year ends to ensure you have all the necessary documents prepared and that those documents contain all information required by RAO.

You can also use this checklist to ensure all documents in your financial return are complete before lodging them in the Registry.

No	Document	✓
1	General Purpose Financial Report	
	Does the report contain a Profit and Loss Statement?	
	Does the report contain a Balance Sheet?	
	Does the report contain a Statement of Cash Flows?	
	Does the report contain notes to the financial statements as required by AAS and the reporting guidelines?	
	Does the report contain all other information required by the reporting guidelines?	
2	Committee of Management Statement	
	Is the statement signed by the officer responsible for undertaking functions necessary to enable the reporting unit to comply with RAO?	
	Is the statement dated?	
	Is the statement in accordance with a resolution of the committee?	
	Does the statement specify the date of the resolution?	
	Does the statement contain declarations required by the reporting guidelines?	
	Does the statement contain declarations relating to any recovery of wages activity?	
3	Auditor's Report	
	Is the Report dated and signed by the auditor?	
	Is the name of the auditor clear?	
	Are the qualifications of the auditor on the report?	
	Has the auditor expressed an opinion on all matters required?	
4	Operating Report	
	Is the report signed and dated?	
	Does the report provide the number of members?	
	Does the report provide the number of employees?	
	Does the report contain a review of principal activities?	
	Does the report give details of significant changes?	
	Does the report give details of right of members to resign?	
	Does the report give details of superannuation trustees?	
	Does the report give details of membership of the committee of management?	
5	Concise report*	
6	Certificate of Secretary or other Authorised Officer	
	Is the certificate signed and dated?	
	Is the signatory the secretary or another officer authorised to sign the certificate?	
	Is the date that the report was provided to members stated?	
	Is the date of the Second Meeting at which the report was presented stated?	
	Does the certificate state that the documents are copies of those provided to members?	
	Does the certificate state that the documents are copies of those presented to the Second Meeting?	

* This is an optional way of providing documents to members (see RAO s265(3) and RAO Reg. 161).

Committee Of Management Statement

On ____/____/____ [date of meeting] the Committee of Management of _____ [name of reporting unit] passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended ____/____/____ [date]:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply* with the Australian Accounting Standards;
- (b) the financial statements and notes comply* with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view* of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds* to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held* in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been* managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been* kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - #(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been* kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - #(v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been* furnished to the member or Registrar; and
 - #(vi) there has been* compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

[Add the following if any recovery of wages activity has been undertaken during the financial year]

- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organization has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and

- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For Committee of Management: _____ *[name of designated officer per section 243 of the*

RAO Schedule]

Title of Office held:

Signature:

Date:

* *Where compliance or full compliance has not been attained - set out details of non compliance instead.*

Where not relevant these may be modified accordingly (e.g. in (vi) "No orders have been made by the Commission under section 273 of the RAO Schedule during the period."

Certificate of Secretary or other Authorised Officer¹

s268 of Schedule 1B *Workplace Relations Act 1996*

I *[name]* being the *[title of office]* of the *[name of the organisation]* certify:

- that the documents lodged herewith are copies of the full report, *[and the concise report]²*, referred to in s268 of the RAO Schedule; and
- that the *[full report **OR** concise report]³*, was provided to members on *[insert date]*; and
- that the full report was presented to *[a general meeting of members **OR** the last of a series of general meetings of members **OR** a meeting of the committee of management]³* of the reporting unit on *[insert date]*; in accordance with section 266 of the RAO Schedule.

Signature

Date:

¹RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:

(a) the secretary; or

(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

²Only applicable where a concise report is provided to members

³Insert whichever is applicable