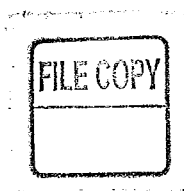




Fair Work Australia

16 December 2009

Mr Wayne Hanson
Secretary, Greater South Australian Branch
The Australian Workers' Union
GPO Box 2577
ADELAIDE SA 5001



Dear Mr Hanson

**Lodgment of Financial Statements and Accounts – The Australian Workers' Union,
Greater South Australian Branch - for year ended 31 June 2009 (FR2009/10129)**

Thank you for lodging the abovementioned financial statements and accounts which were received by Fair Work Australia on 9 December 2009.

The documents have been filed but I take this opportunity to draw your attention to the following details.

Firstly, there was no "Statement of Changes in Equity" (or if applicable, a "Statement of Recognised Income and Expenditure"), which is required to be included in all general purpose financial reports by Australian Accounting Standard (AASB) 101, and pursuant to s253(2)(a)(iv) of the *Fair Work (Registered Organisations) Act 2009*. Secondly, the auditor's Audit Opinion made reference to the State *Industrial and Employee Relations Act 1994* instead of to the relevant Commonwealth legislation (formerly the RAO Schedule, now the *Fair Work (Registered Organisations) Act 2009*).

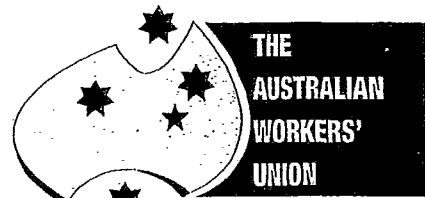
The Branch should bring these matters to the attention of the auditor in order that future financial reports will comply in these respects.

Finally, the item "Donations and grants" at Note 4 on page 11 shows a total of \$9,058. If this amount included any individual donation or grant exceeding \$1,000, then a separate statement under s237 of the Act must be lodged, showing the relevant particulars.

Yours sincerely,

Stephen Kellett
Statutory Services Branch
Fair Work Australia

AMALGAMATED AWU (SA) STATE UNION
AWU SOUTH AUSTRALIAN BRANCH
22-24 Main Street, Mawson Lakes, South Australia 5095
G.P.O. Box 2577, Adelaide, South Australia 5001
Telephone (08) 8360 1900 Facsimile (08) 8360 1960
Email awusa@awusa.asn.au
www.awusa.asn.au



Branch Secretary
Wayne Hanson

Tuesday 8 December, 2009.

Mr Stephen Kellett
Fair Work Australia
Statutory Services Branch

Dear Mr Kellett,

(ref; FR2009/10129 and FR2009/10157)



RE: Lodgement of Financial Statements and Accounts - The Australian Workers' Union Greater South Australian Branch and The Australian Workers' Union Whyalla/Woomera Branch - Schedule 1 of Workplace Relations Act 1996 (RAO Schedule) for the year ended June 2009.

Please find the attached Financial Statements and Accounts for the above branches of the Australian Workers' Union. The procedures as outlined below were followed to satisfy the requirements of the Workplace Relations Act 1996.

GREATER SOUTH AUSTRALIAN BRANCH (FR2009/10129)

- In accordance with the union's rules a meeting was convened on Friday 18 September, 2009 and the Financial Statements and Accounts signed by the auditor were tabled and received. A copy of same was provided to all participating members.
- The complete Financial Statements and Accounts, including the auditor's report and the operating report was distributed to the broad membership for their perusal and information on Monday 19 October, 2009.
- A union notice was placed in the Adelaide Advertiser on Thursday 29 October, 2009 notifying the members of a union meeting to be convened on Friday 4 December, 2009.
- A union meeting for AWU members was convened on Friday 4 December, 2009. An individual copy of the above distributed information was again provided to all members present. Members were given the opportunity to ask any relevant questions/explanations regarding the statements and accounts and the report was adopted by the members who attended the meeting.

Enclosed for your perusal and information is a copy of the Greater South Australian Branch Financial Statements and Accounts for 2008/2009.



WHYALLA/WOOMERA BRANCH (FR2009/10157)

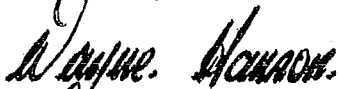
- In accordance with the union's rules a meeting was convened on Monday 27 October, 2009 and the Financial Statements and Accounts signed by the auditor were tabled and received. A copy of same was provided to all participating members.
- A union notice was placed in the Adelaide Advertiser on Thursday 29 October, 2009 notifying the members of a union meeting to be convened on Friday 4 December, 2009.
- The complete Financial Statements and Accounts, including the auditors report and the operating report was distributed to the broad membership for their perusal and information on Friday 6 November, 2009.
- A union meeting for AWU members was convened on Friday 4 December, 2009. An individual copy of the above distributed information was again provided to all members present. Members were given the opportunity to ask any relevant questions/clarifications regarding the statements and accounts and the report was adopted by the members who attended the meeting.

Enclosed for your perusal and information is a copy of the Whyalla/Woomera Branch Financial Statements and Accounts for 2008/2009.

NOTE: As a product of an amalgamation The Australian Workers' Union Greater South Australian Branch and The Australian Workers' Union Whyalla/Woomera Branch now cease to exist. The new **AUSTRALIAN WORKERS' UNION SOUTH AUSTRALIAN BRANCH** (incorporating both the above branches) was formed on 1 July, 2009.

I trust that this information is sufficient to satisfy the legislative requirements.

Yours sincerely,



Wayne Hanson
Branch Secretary
Australian Workers' Union
South Australian Branch.



**AUSTRALIAN WORKERS' UNION
GREATER SOUTH AUSTRALIAN BRANCH**

2009



**THE AUSTRALIAN WORKERS' UNION GREATER SOUTH AUSTRALIAN BRANCH
COMMITTEE OF MANAGEMENT OPERATING REPORT AND STATEMENT FOR THE
YEAR ENDED 30 JUNE 2009**

Operating Report

In accordance with section 254 of the Workplace Relations Act 1996 ("Act") the Committee of Management presents its Operating Report on The Australian Workers' Union Greater South Australian Branch for the year ended 30 June 2009.

Principal Activities

The principal activity of the Union was to act on behalf of members in respect of:

- employment terms and conditions;
- to secure improved conditions of employment for the members;
- to assist members in dispute resolution;
- to assist members who may have become injured in the course of their employment;
- to assist dependants of members through financial benefits; and
- to assist members in unfair dismissal matters before relevant tribunals.

Results

The surplus for the financial year amounted to \$19,915

Significant Changes

The above surplus is achieved notwithstanding a further commitment by the Greater South Australian Branch to recognize \$76,505 as an additional expense by accepting 100% (2008 Operating Report 80%) of National Office's Long Service Leave liability provision for Greater South Australian Branch officials.

Members Right to Resign

The right of AWU members to resign from the Branch is set out in Rule 14 of The Australian Workers' Union Rules as registered under the Workplace Relations Act 1996.

Membership of Superannuation Scheme

Frank Mateos, Branch Assistant Secretary is a Trustee of Local Super, a superannuation scheme operated for the benefit of workers across the Local Government Industry throughout South Australia.

Number of Members

The number of persons that were, at the end of the financial year to which the report relates, recorded in the register of members is 7350 (2008: 7130).

Number of Employees

The number of persons who were, at the end of the financial year to which the report relates, employees of the Branch, where the number of employees includes both full-time employees, casuals and part time employees measured on a full time basis is 14.

Members of the Committee

The name of each person who has been a member of the committee of management of the Branch at any time during the reporting period:

Name	Position
Ian Nitz	President (Honorary)
Nari Jarrett	Vice President
Lance Degenhardt	Vice President
Wayne Hanson	Secretary
Frank Mateos	Assistant Secretary
Joseph Kane	Committee Member
John Braithwaite	Committee Member
Peter Lamps	Committee Member
Rodney Skuse	Committee Member
John O'Neill	Committee Member
Brian Stone	Committee Member
Gary Henderson	Committee Member
Justin Hanson	Committee Member
Martin O'Connor	Committee Member
Lindy Modystach	Committee Member
Mathew Eckert	Committee Member
Christine Hughes	Committee Member
James Phelan	Committee Member
Ian Ashmore	Committee Member
Terry Bails	Committee Member
Scott Martin	Committee Member
Terry Langham	Committee Member

Other information

There is no other information that the union considers relevant.



Wayne Hanson
Branch Secretary
Australian Workers' Union



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH
COMMITTEE OF MANAGEMENT STATEMENT

On Friday 18th September 2009 the Committee of Management of Australian Workers' Union Greater SA Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June 2009:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year;
 - (i) meetings of the committee of management were held in accordance with the rules of the organization including the rules of the branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organization including the rules of a Branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) where the organization consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practical, in a consistent manner to each of the other reporting units of the organization; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: Wayne Hanson

Title of Office Held:

Branch Secretary.

Signature:

Wayne Hanson.

Date:

18. 09. 2009.

WH.

AUSTRALIAN WORKERS UNION GREATER SA BRANCH

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009**

	Note	2009 \$	2008 \$
Revenue from rendering of services		1,921,186	1,967,830
Other income	3	300,890	363,120
Supplies and services	4	(487,475)	(452,434)
Employee benefits expense		(1,251,674)	(1,331,630)
Motor vehicle and travelling expenses		(181,863)	(160,040)
Depreciation expense		(2,308)	(2,868)
Administration services		(17,029)	(19,987)
AWU National Office sustentation fees		(261,812)	(262,966)
Surplus/(Deficit) from Ordinary Activities		19,915	101,025

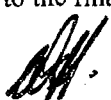
To be read in conjunction with the notes to the financial statements set out on pages 7 to 18.

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**BALANCE SHEET
AS AT 30 JUNE 2009**

	Note	2009	2008
		\$	\$
CURRENT ASSETS			
Cash	11(i)	796,699	702,838
Receivables	5	340,935	399,480
Prepayments		68,567	28,655
TOTAL CURRENT ASSETS		1,206,201	1,130,973
NON-CURRENT ASSETS			
Property, Plant and Equipment	6	-	2,313
TOTAL NON-CURRENT ASSETS		-	2,313
TOTAL ASSETS		1,206,201	1,133,286
CURRENT LIABILITIES			
Payables	7	210,385	133,841
Short-term employee benefits	8	204,565	223,231
TOTAL CURRENT LIABILITIES		414,950	357,072
NON CURRENT LIABILITIES			
Long-term employee benefits	8	301,143	306,021
TOTAL NON CURRENT LIABILITIES		301,143	306,021
TOTAL LIABILITIES		716,093	663,093
NET ASSETS		490,108	470,193
EQUITY			
Members' Funds	9	490,108	470,193
TOTAL EQUITY		490,108	470,193

To be read in conjunction with the notes to the financial statements set out on pages 7 to 18.

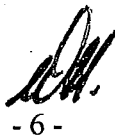

- 5 -

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2009**

	Note	2009 \$	2008 \$
Cash flows from operating activities			
Receipts from members and other users		2,418,885	2,266,919
Payments to suppliers and employees		(2,374,367)	(2,193,455)
Interest received		5,980	44,474
Borrowing costs paid			
Net cash provided by operating activities	11(ii)	50,498	117,938
Cash flows from financing activities			
Amalgamated AWU (SA) State Union loan		43,363	(66,874)
Net cash provided by/(used in) financing activities		43,363	(66,874)
Net increase in cash held		93,861	51,064
Cash at the beginning of the financial year		702,838	651,774
Cash at the end of the financial year	11(i)	796,699	702,838

To be read in conjunction with the notes to the financial statements set out on pages 7 to 18.



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report of the Union has been prepared as a general purpose financial report in accordance with Accounting Standards, including Australian Accounting Interpretations, other pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act of 1996.

Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted in the preparation of this report. The accounting policies have been consistently applied unless otherwise stated.

(a) Revenue Recognition

Membership Subscriptions

Membership subscriptions are accounted for on an accrual basis.

Any contributions that are received subsequent to balance date which relate to the year ended 30 June 2009 are included in contributions receivable.

Other Income

Other revenue is recognised in the period to which it relates.

(b) Income Tax

The Union is exempt from income tax under section 50-15 Item 3.2 of the Income Tax Assessment Act 1997.

(c) Property Plant and Equipment

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses. Such cost includes the cost of replacing parts that are eligible for capitalisation when the cost of replacing the parts is incurred.

Depreciation is calculated on a straight-line and diminishing value basis on all plant and equipment as follows:

Plant and equipment – 10 – 40%
Motor vehicles – 22.5%



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

(c) Property Plant and Equipment - *continued*

Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

For an asset that does not generate largely independent cash inflows, recoverable amount is determined for the cash-generating unit to which the asset belongs, unless the asset's value in use can be estimated to be close to its fair value.

An impairment exists when the carrying value of an asset or cash-generating units exceeds its estimated recoverable amount. The asset or cash-generating unit is then written down to its recoverable amount. For plant and equipment, impairment losses are recognised in the income statement.

(d) Leased Plant and Equipment

Leases of Plant and equipment under which the union assumes substantially all the risks and benefits of ownership are classified as finance leases. Other leases are classified as operating leases.

Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments. Contingent rentals are written off as an expense of the accounting period in which they are incurred. Leased assets are depreciated on a diminishing value basis over their estimated useful lives or the term of the lease where it is likely that the Union will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Payments made under operating leases where substantially all the benefits and risks remain with the lessor are charged as an expense in the periods in which they are incurred.

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

(e) Receivables

The collectibility of trade debtors is assessed at balance date and provision is made for any doubtful debts.

Any subscriptions which are received subsequent to balance date which related to the year ended 30 June 2009 are included in Subscriptions Receivable.

(f) Employee Entitlements

Wages, Salaries and Leave

The provision for employee entitlements for wages, salaries, annual leave and long service leave represents the amount which the Union has a present obligation to pay resulting from employees' services provided up to the balance date. The provision has been calculated at nominal amounts based on current wage and salary rates and includes related on-costs. The carrying amount of the provisions approximate net fair value.

Superannuation

The Union contributes to an employee superannuation fund. Contributions are charged as an expense when incurred.

(g) Accounts Payable

Liabilities are recognised for amounts to be paid in the future for goods or services received, whether or not billed to the Union.

(h) Goods and service tax

Revenues, expenses and assets are recognised net of the amount of goods and service tax (GST), except where the amount of GST is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the assets or as part of an item in the expense.

Cash flows on the GST are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(i) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at bank including investments, net of any outstanding bank overdrafts.



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996 the attention of members is drawn to the provisions of Section 272 which reads as follows:

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit (The Union) for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
- (2) The application must be in writing and must specify the period within which, and the manner in which the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under Subsection (1).



- 10 -

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

3. OTHER INCOME

	2009	2008
	\$	\$
Interest income	48,596	44,474
Management fee received from Amalgamated AWU (SA)	250,000	250,000
Workcover Training Grants	2,300	12,483
Sundry income		56,163
Total Other Income	<u>300,896</u>	<u>363,120</u>

4. SUPPLIES AND SERVICES

Acts, awards and books	4,059	5,354
Advertising	19,708	29,738
Affiliation Fees – ALP, SA Unions	49,690	51,464
Auditors Remuneration – Audit	10,000	-
Bank charges and duty	8,327	9,066
Bereavement Fund	920	1,320
Computer maintenance	9,410	8,081
Cleaning	11,182	13,795
Delegates commission	1,268	608
Commission – For Employers for Payroll Deductions	1,703	2,230
Donations and grants	9,058	3,164
Electricity and gas	7,413	3,826
Executive Sitting Fee Federal	2,299	476
General expense	5,820	3,748
Internet Expenses	2,683	3,576
Legal expenses	34,171	28,319
Lost time	-	438



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

4. SUPPLIES AND SERVICES (continued)

	2009	2008
	\$	\$
Membership System Hosting	26,202	30,034
Office Equip > \$1,000	-	1,620
Postage and couriers	13,315	12,169
Printing and stationery	33,709	33,820
Rates	4,079	2,830
Rent	127,500	120,000
Repairs and maintenance – office	856	618
Rubbish Removal	771	1,223
Flowers / Gifts	85	325
Security service	481	526
Staff amenities	5,857	6,923
Subscription and Memberships	13,290	7,221
Taps Exp	-	104
Telephone	54,263	55,889
Training courses	3,828	3,895
Uniform	1,817	62
Xerox lease	3,324	9,972
Toshiba leasing	4,544	-
Terminal Server Upgrade Leasing	4,617	-
Arrow SQL Upgrade Leasing	1,226	-
Total Supplies and Services	487,475	452,434

5. RECEIVABLES

	2009	2008
	\$	\$
Current		
Subscriptions receivable	68,095	65,698
Loan Owing by Amalgamated AWU SA State Union	242,470	285,833
GST recoverable from ATO	26,758	27,987
Other debtors	3,612	19,962
	340,935	399,480

[Handwritten Signature]

AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

6. PROPERTY, PLANT AND EQUIPMENT

	Furniture & Fittings \$	Laptop Computers \$	Total \$
Year ended 30 June 2009			
At 1 July 2008, net of accumulated depreciation and impairment	2,314	-	2,314
Additions			
Depreciation charge for the year	(2,314)	-	(2,314)
At 30 June 2009, net of accumulated depreciation and impairment	-	-	-
At 30 June 2009			
Cost or fair value	267,602	13,499	281,107
Accumulated Depreciation	(267,596)	(13,499)	(281,101)
Net Carrying Amount	-	-	-
Year ended 30 June 2008			
At 1 July 2007, net of accumulated depreciation and impairment	5,181		5,181
Additions			
Depreciation charge for the year	(2,867)		(2,867)
At 30 June 2008 net of accumulated depreciation and impairment	2,314		2,314
At 30 June 2008			
Cost or fair value	267,602	13,499	281,101
Accumulated Depreciation	(265,288)	(13,499)	(278,787)
Net Carrying Amount	2,314	-	2,314



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

7. PAYABLES

Current	2009	2008
	\$	\$
Trade creditors	133,438	50,297
Other creditors & accruals	20,281	21,612
GST Payable to ATO	56,666	61,932
	<u>210,385</u>	<u>133,841</u>

8. EMPLOYEE BENEFITS

Current		
Annual Leave	204,565	223,231
Non Current		
Long Service Leave	<u>301,143</u>	<u>306,021</u>
Total Employee benefits	<u>505,708</u>	<u>529,252</u>
Number of employees at year end:	14	14

9. MEMBERS FUNDS

Members' funds at the beginning of the financial year	470,193	369,168
Surplus/(Deficit) from Ordinary Activities	<u>19,915</u>	<u>101,025</u>
Members' funds at the end of the financial year	<u>490,108</u>	<u>470,193</u>

10. LEASE COMMITMENTS

Operating lease commitments

Future non-cancellable operating lease of office equipment, payable:		
Not later than one year	3,324	9,972
Later than one year but not later than five years	66,583	4,200
Total Operating Lease Commitments	<u>69,907</u>	<u>14,172</u>

Photocopier 53 month, Terminal Server 30 months, Arrow SQL software 31 months..



AUSTRALIAN WORKERS UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

11. NOTES TO THE STATEMENT OF CASH FLOWS

(i) Reconciliation of Cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

Cash on hand	2,300	2,300
Cash at banks	794,399	700,538
	<hr/>	<hr/>
	796,699	702,838
	<hr/>	<hr/>

(ii) Reconciliation of cash flow from operating activities with surplus operations

Surplus/(Deficit) from operations	19,915	101,025
<i>Add non-cash items:</i>		
Depreciation	2,313	2,868
Amalgamated AWU (SA) State Union Loan Movement	(43,363)	66,874
<i>Change in assets and liabilities during the year:</i>		
(Increase)/Decrease in receivables	58,545	(88,639)
(Increase)/Decrease in prepayments	(39,912)	2,208
(Decrease)/Increase in payables	76,544	(16,827)
(Decrease)/Increase in provisions	(23,544)	50,429
	<hr/>	<hr/>
Net cash provided by operating activities	50,498	117,938
	<hr/>	<hr/>



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

12. FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The Union's exposure to interest rate risk is nil. But financial instruments value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those finance assets and liabilities is as follows:

AS AT 30 JUNE 2009

	Weighted Average Interest Rate	Non-Interest Bearing	Floating Interest Rate	Fixed Interest Rate Maturing Within 1 Year	Fixed Interest Rate Maturing 1 – 5 Years	Total
Cash	5.18%	2,300	794,399			796,699
Receivables	0.00%	340,935				340,935
Total Financial Assets		343,235	794,399			1,137,634
Payables	0.00%	210,385				210,385
Total Financial Liabilities		210,385				210,385

AS AT 30 JUNE 2008

	Weighted Average Interest Rate	Non-Interest Bearing	Floating Interest Rate	Fixed Interest Rate Maturing Within 1 Year	Fixed Interest Rate Maturing 1 – 5 Years	Total
Cash	4.65%	2,300	700,538			702,838
Receivables	0.00%	399,480				399,480
Total Financial Assets		401,780	700,538			1,102,318
Payables	0.00%	133,842				133,842
Total Financial Liabilities		133,842				133,842

(b) Credit Risk

Credit risk represents the loss that would be recognised if counterparties failed to perform as contracted. The Union recognises its receivables for contributions based on cash received subsequent to balance date.

(c) Net Fair Value of Financial Assets and Liabilities

The Union recognises all of its financial assets and liabilities at their net fair value.



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

13. RELATED PARTIES

(i) Executive Committee Members

The names of the Executive Committee Members during the year are listed below. The persons listed held the position for the whole year unless otherwise stated.

President (Honorary)	Ian Nitz	
Vice President	Lance Degenhardt*	Nari Jarrett
Secretary	Wayne Hanson *	
Assistant Secretary	Frank Mateos *	
Committee Members	Joseph Kane * John Braithwaite * Ian Ashmore Peter Lamps * Rodney Skuse* Brian Stone Gary Henderson* James Phelan Terry Langham*	John O'Neill * Terry Bails Martin O'Connor Lindy Modystach Scott Martin* Christine Hughes Mathew Eckert Justin Hanson*

(ii) Committee Members' Remuneration

Payments totalling \$2,300 (2008: \$476) were made to rank and file committee members of the Executive as sitting fees for attending Executive meetings. No other amounts were paid to committee members during the year in their capacity as committee members.

The Committee Members as indicated * were full-time officials / officers of the Union during the year and received remuneration in that capacity, the total of which is disclosed in Note 13 (iv).

(iii) Transactions with the Amalgamated AWU (SA) State Union

During the year, the Australian Workers' Union Greater SA Branch charged the Amalgamated AWU (SA) State Union a management fee of \$250,000 for services rendered during the year ended 30 June 2009 (2008: \$250,000).

The union has leased office space from Amalgamated AWU (SA) State Union at \$10,000 per month July 08 - Mar 09, \$12,500 per month Apr 09 - Jun 09. A total of \$127,500 was paid during the year ended 30th June 2009(2008: \$120,000).



AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

13. RELATED PARTIES (continued)

(iii) Transactions with the Amalgamated AWU (SA) State Union (continued)

Since July 2007, all motor vehicles are leased from Amalgamated AWU (SA) State Union at \$909 per month per car. A total of \$130,909 was paid during the year (2008 \$117,818).

All dealings are in the ordinary course of business.

As at 30 June 2009, the Union is owed a balance of \$242,470 by the AWU (SA) State Union (30 June 2008: \$285,833 owing by AWU (SA) State Union). The management fee and various operating costs met by the AWU (SA) State Union during the year on behalf of the Union have been charged and credited to the loan balance respectively. The rental charge and motor vehicle lease charge are also offset against the loan.

(iv) Remuneration of Executive Committee members who are full-time officials / officers of the Union:

	2009 \$	2008
Income** paid or payable to Executive Committee Members who are full-time officials / officers of the Union during the year including Salary Sacrifice.	753,180	911,758

	Number	Number
Number of Executive Committee Members above whose remuneration** from the Union was within the following bands:		
\$ 0 - \$ 59,999	1	1
\$ 60,000 - \$ 69,999	8	9
\$ 70,000 - \$ 79,999	1	-
\$ 80,000 - \$ 89,999	1	1

** Remuneration does not include any payout of Long Service Leave due to retirement or resignation.

** John Braithwaite was paid out Long Service Leave on 30th June 2009. John O'Neill retired in August 2008 and was paid out Long Service Leave..

14. OTHER INFORMATION

Principle Place of Business: 22-24 Main Street
Mawson Lakes
SA 5095





INDEPENDENT AUDIT REPORT TO THE MEMBERS OF AUSTRALIAN WORKERS' UNION GREATER SA BRANCH

Scope

The financial report and Union Executives' responsibility

The financial report comprises the income statement, balance sheet, statement of cash flows, accompanying notes to the financial statements, and the Committee of Management Statement for Australian Workers' Union Greater SA Branch, for the year ended 30 June 2009.

The Union Executive Members are responsible for the preparation and true and fair presentation of the financial report in accordance with Australian Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the Australian Workers Union Greater SA Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether, in all material respects, the financial report presents fairly, in accordance with Australian Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements, a view which is consistent with our understanding of the Union's financial position and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature of our audit procedures, our audit was not designed to provide assurance on internal controls.

Continued on page 20.

HLB Mann Judd ISA Partnership) ABN: 22 640 925 071

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Postal: PO Box 377, Kent
Town SA 5071

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International. A world-wide organisation of accounting firms and business advisers. Liability limited by a scheme approved under Professional

Continued from page 19.

We received all of the information and explanations that officers and employees of the Union were required to provide.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion:

- (i) the Union has kept satisfactory accounting records, including:
 - (a) records of the sources and nature of income (including income from members); and
 - (b) records of the nature and purposes of expenditure.

- (ii) the accounts and statements prepared under section 128 of the Industrial and Employee Relations Act 1994 were properly drawn up so as to present fairly:
 - (a) the financial position of the Union as at the end of the year; and
 - (b) the income and expenditure, and surplus of the Union for the year.

- (iii) the financial report is in accordance with:
 - (a) the provisions of the Industrial and Employee Relations Act 1994; and
 - (b) Australian Accounting Standards and other mandatory professional reporting requirements.

HLB MANN JUDD
Chartered Accountants

PHIL PLUMMER
Partner

Adelaide
18 September 2009



Fair Work Australia

29 July 2009

Mr Wayne Hanson
Secretary, Greater South Australian Branch
The Australian Workers' Union
22-24 Main Street
MAWSON LAKES SA 5095



Dear Mr Hanson

**Lodgment of Financial Statements and Accounts – The Australian Workers' Union,
Greater South Australian Branch - Schedule 1 of *Workplace Relations Act 1996* (RAO
Schedule) - for year ended 31 June 2009 (FR2009/10129)**

The financial year of the Greater South Australian Branch of the Australian Workers' Union has recently ended. I am writing to you firstly, to remind you of the obligations imposed by the former RAO Schedule (now the *Fair Work (Registered Organisations) Act 2009*) regarding the preparation of financial accounts and statements.

Our website <http://www.airc.gov.au/registered/FR/information.htm> contains detailed information including Fact sheets, sample documents, the Registrar's Reporting Guidelines and the Schedule provisions and RAO Regulations.

The time frame for completing the audit, presentation and lodgment of the 2009 return(s) will expire - unless a one month extension under s265(5) is granted - on 14 January 2010.

In view of the fact that the Whyalla-Woomera Branch ceased to exist under the rules by the alterations certified on 2 December 2008 in matters R2008/402 and R2008/403, I am also writing to you to seek your advice on the following matters:

- (1) whether the Whyalla-Woomera Branch had any separate financial transactions or affairs during the period commencing 1 July 2008 until the date it ceased operation;
- (2) if so, whether it is the intention to arrange for the preparation and audit of a separate report for the Whyalla-Woomera Branch for such period, or whether you consider that the affairs and any transfers of assets from the Whyalla-Woomera Branch can be adequately disclosed in the report of the Greater South Australian Branch?

In any case it will be necessary that the final financial affairs of the Whyalla-Woomera Branch be reflected in an audited report to satisfy the legislative requirements, and in the interests of its former members.

If you consider it necessary, and it is your intention, to prepare a separate report for the Whyalla-Woomera Branch, Fair Work Australia will allocate a special reference number for

that return. Otherwise, we will expect the Greater South Australian Branch's report to reflect the necessary information.

I look forward to receiving your advice at your earliest convenience. If you wish to discuss the above before replying formally, please contact me on 0429 462 979 or by email at stephen.kellett@fwa.gov.au.

Yours sincerely,



Stephen Kellett
Statutory Services Branch





Fair Work Australia

11 August 2009

Mr Wayne Hanson
Branch Secretary
The Australian Workers' Union
Greater South Australian Branch
GPO Box 2577
ADELAIDE SA 5001

Dear Mr Hanson,

**Lodgement of Financial Documents for year ended 30 June 2009 [FR2009/10129]
Fair Work (Registered Organisations) Act 2009 (the RO Act)**

The financial year of The Australian Workers' Union - Greater South Australian Branch (the "reporting unit") has recently ended. This is a courtesy letter to remind you of the obligation to prepare and process the reporting unit's financial documents. The full financial report must be lodged with Fair Work Australia within a period of 5 months and 14 days or 6 months and 14 days, depending on your rules, of the end of the financial year.

The RO Act sets out a particular chronological order in which financial documents and statements must be prepared, audited, provided to members and presented to a meeting. The attached *Timeline/Planner* summarises these requirements.

In addition, financial reporting fact sheets and sample documents can be found on our new Fair Work Australia website. You will find that the legislative requirements remain largely unchanged to that of the former requirements under Schedule 1 of the Workplace Relations Act 1996. The information can be viewed at [FWA Registered Organisations Fact Sheets](#).

This office encourages you to lodge all financial reports electronically (e.g. as pdf files) at RIASydney@fwa.gov.au. Alternatively, you can forward the documents by fax to (02) 9380 6990.

If you need any further information or if you believe you will be unable to lodge the full financial report within the period mentioned above please contact me on (02) 8374 6615 or by email at RIASydney@fwa.gov.au.

Yours sincerely,

Steve Teece
Research Information and Advice Team
Fair Work Australia

TIMELINE/ PLANNER

Financial reporting period ending:	/ /
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Prepare financial statements and Operating Report.
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(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /
(b) A # designated officer must sign the Statement which must then be forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).	

As soon as practicable after end of financial year

Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /
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*Within a reasonable time of having received the GPFR
(NB: Auditor's report must be dated on or after date of Committee of Management Statement)*

Provide full report free of charge to members – s265 The full report includes: • the General Purpose Financial Report (which includes the Committee of Management Statement); • the Auditor's Report; and • the Operating Report.	/ /
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*(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,
or
(b) in any other case including where the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.*

Present full report to:	
(a) General Meeting of Members - s266 (1),(2); OR	/ /
(b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /

Within 6 months of end of financial year

Within 6 months of end of financial year

Lodge full report in the Industrial Registry, together with the # Designated Officer's certificate ⁺⁺ - s268	/ /
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Within 14 days of meeting

* the full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.

The Committee of Management Statement and the Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the statement or certificate - s243.

++ The Designated Officer's certificate must state that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 - dates of such events must be included in the certificate. The certificate cannot be signed by a non-elected official.