



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2006/483-[002N-TAS]

Mr Ian Wakefield
Branch Secretary
The Australian Workers' Union - Tasmania Branch
PO Box 129
NORTH HOBART TAS 7002

Dear Mr Wakefield

Financial Return - year ending 30 June, 2006

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

Information on AIRC Website

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at www.airc.gov.au:

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

Reporting Unit

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:

(a) Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

(b) Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and

(c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

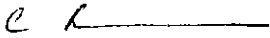
Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

Contact the Registry

We encourage you to contact the Registry on (02) 8374 6666 or by e-mail at riasydney@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely

A handwritten signature in black ink, consisting of a stylized initial 'C' followed by a horizontal line.

For Deputy Industrial Registrar...
1 August, 2006

120 YEARS
STRONGER TOGETHER



16 November 2006

TASMANIA BRANCH
6 LEFROY STREET
NORTH HOBART 7000
PO BOX 129
NORTH HOBART 7002
TEL: (03) 6234 6744
FAX: (03) 6234 5712
EMAIL: admin@awutas.org.au
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IAN WAKEFIELD
Branch Secretary

Deputy Industrial Registrar
Australian Industrial Registry
Level 8 Terrace Towers
80 William Street
East Sydney NSW 2011

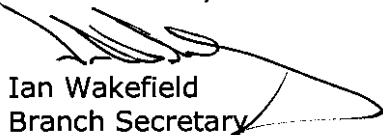
Dear Sir

**RE: Lodgment of Financial Statements for Tasmania Branch for
the Year Ending 30th June 2006**

Please find enclosed a copy of the Financial Statements for The Australian Workers' Union, Tasmania Branch for the year ending 30th June 2006 and a 'Certificate of Secretary'.

If you have any queries regarding this matter please contact me.

Yours faithfully


Ian Wakefield
Branch Secretary



120 YEARS
STRONGER TOGETHER



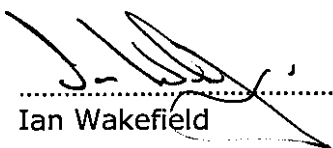
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FAX: (03) 6234 5712
EMAIL: admin@awutas.org.au
WEB: www.awutas.org.au
IAN WAKEFIELD
Branch Secretary

Certificate of Secretary

S268 of Schedule 1B Workplace Relations Act 1996

I, Ian Wakefield, the Branch Secretary of the Tasmania Branch of The Australian Workers' Union, certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- That the first meeting was held on 15th September 2006 and a Committee of Management Statement was signed;
- Members were advised that the full report, was available on the website from 5th October 2006; and
- That the full report was represented to a meeting of the Branch Executive on 8th November 2006 in accordance with section 266 of the RAO Schedule.


.....
Ian Wakefield

16th November 2006



John Harrison B.Sc. B.Ec.



REGISTERED TAX AGENTS AND AUDITORS,
MANAGEMENT, MARKETING AND TECHNOLOGY
CONSULTANTS, GST ADVISORS, COMPUTER
CONSULTANTS, DESKTOP PUBLISHERS AND RESUME
WRITERS

ABN 48 143 639 112

497 Main Rd
Glenorchy
TASMANIA 7010

Phone 61 3 62713003
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Email: john.harrison@johnharrison.com.au

Independent Auditors' Report To The Members Of The Australian Workers Union
Tasmania Branch For The Year Ended 30th June 2006

SCOPE

I have audited the attached financial statements of the Australian Workers Union - Tasmania Branch consisting of Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and accompanying notes set out on pages 1 to 11 for the year ended 30th June 2006. The Committee is responsible for the preparation and presentation of the financial statements and the information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members of the Australian Workers Union – Tasmania Branch.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting policies and estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial report is presented fairly in accordance with the accounting policies set out in note 1 to the financial statements, the Workplace Relations Act 1996, and the union's constitution so as to present a view of the union which is consistent with my understanding of it's financial position and the results of it's operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion,

- a) The financial report of the Australian Workers Union - Tasmania Branch presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements, the reporting guidelines, or any other requirements of Chapter 8, Part 3 of the RAO schedule, the Workplace Relations Act 1996, Associations Incorporation Act and the union's constitution the financial position as at 30th June 2006 and the results of its operations and cash flows for the year then ended.
- b) The Australian Workers Union - Tasmania Branch has kept satisfactory records of the sources and the nature of the income of the Branch, including income from members.
- c) The Australian Workers Union - Tasmania Branch has satisfactorily kept records of nature and purposes of the expenditure of the Branch.
- d) The Officers of the Australian Workers Union - Tasmania Branch supplied all information and explanations that I required them to furnish.


John Harrison
Registered Company Auditor 2532

Dated: 19 / 9 / 2006 .

**AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30th JUNE 2006**

	2005	2006
INCOME		
	\$	\$
Membership Contributions	625,165.17	778,364.91
Sale of Merchandise	21.81	38.18
Interest	4,453.24	5,544.87
Rental Income	77,673.50	59,886.82
Employment & Consultancy Income	18,636.38	13,636.38
Board Sitting Fees	1,090.92	818.19
Other Income	36,113.86	18,155.16
TOTAL INCOME	763,154.88	876,444.51
EXPENSES		
DIRECT MEMBERSHIP EXPENSES		
AWU Subsidy Transfers	86,044.45	116,117.80
Refund of Membership	255.91	278.18
Commission Paid	3,244.12	3,864.20
Affiliation Fees	5,770.00	14,622.17
Membership Computer Software	0.00	10,505.95
Donations	800.63	0.00
TOTAL DIRECT MEMBERSHIP EXPENSES	96,115.11	145,388.30
MERCHANDISE COSTS		
Other	4,485.45	3,357.05
TOTAL MERCHANDISE COSTS	4,485.45	3,357.05
SHOP STEWARDS & DELEGATES		
Delegates Commission	1,380.00	1,450.00
Delegates Conference	11,040.63	0.00
Lost Time & Other Expenses Other	2,338.80	1,232.48
TOTAL SHOP STEWARDS & DELEGATES	14,759.43	2,682.48
PAYROLL EXPENSES		
Salaries & Wages	325,035.87	333,146.62
Superannuation - Employer	41,868.50	43,140.73
Payroll Tax	22,991.93	23,854.67
Overnight Expenses - Organisers	6,379.08	6,741.79
Overnight Expenses - Staff	3,575.00	3,142.70
Workers Compensation Insurance	8,770.81	3,674.95
Annual Leave Accrual	-1,096.13	5,561.38
Long Service Leave Accrual	5,252.06	12,498.86
TOTAL PAYROLL EXPENSES	412,777.12	431,761.70
TRAINING & TUITION		
Delegates & Shop Stewards	7,296.00	2,291.81
Training Exp	655.45	2,244.68
TOTAL TRAINING & TUITION	7,951.45	4,536.49

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

OFFICIALS			
Travel Expenses	2,700.21	4,348.67	
Branch Executive	<u>1,183.00</u>	<u>1,969.77</u>	
TOTAL OFFICIALS		3,883.21	6,318.44
MOTOR VEHICLE EXPENSES			
Motor Vehicle Running Costs	23,964.86	28,729.81	
Loss/(Gain) On Realisation	-2,074.59	21,593.06	
Depreciation - Motor Vehicles	21,552.00	17,961.00	
Fringe Benefits Tax	<u>5,338.82</u>	<u>7,574.07</u>	
TOTAL MOTOR VEHICLE EXPENSES		48,781.09	75,857.94
TELEPHONE EXPENSES			
Telephone Expense	19,782.58	24,256.18	
Depreciation - Telephone	<u>573.00</u>	<u>1,087.00</u>	
TOTAL TELEPHONE EXPENSES		22,457.58	25,343.18
PROPERTY EXPENSES			
Property Land Tax	3,673.80	994.80	
Property Rates	15,619.34	10,992.06	
Depreciation - Furniture & Equip	7,265.55	8,215.16	
Depreciation - Building	<u>5,625.00</u>	<u>5,625.00</u>	
TOTAL PROPERTY EXPENSES		32,183.69	25,827.02
BEACONSFIELD MINE EXPENSES			
Telephone, Accommodation, Misc.	<u>0.00</u>	<u>8,958.68</u>	
TOTAL BEACONSFIELD MINE		0.00	8,958.68
GENERAL EXPENSES			
Advertising	123.51	166.16	
Audit & Accounting	3,622.50	4,135.24	
Bank Fees & Charges	1,566.72	1,182.34	
Cab Charge Admin Fee	29.20	17.38	
Commission re Real-estate Agent	9,770.62	1,429.35	
Donations/Sponsorships	0.00	2,062.36	
Hall Hire	89.09	70.68	
Heating & Lighting	1,440.21	1,622.40	
Industrial Campaigns	0.00	19,775.33	
Legal Expenses	211.88	6,480.33	
General Insurance	5,985.74	4,516.46	
Miscellaneous Expenses	4,357.71	4,475.61	
Realised Loss/Gain re Asset Disposal	1,158.00	211.64	
Repairs & Maintenance	1,021.26	3,382.54	
Staff Fares & Expenses	1,965.35	902.58	
Subscriptions & Registrations	<u>1,744.08</u>	<u>858.18</u>	
TOTAL GENERAL EXPENSES		33,085.87	51,288.58
OFFICE EXPENSES			
Printing & Stationery	11,329.80	11,567.51	
Postage	5,579.75	6,727.02	
Maintenance of Office Equipment	<u>711.12</u>	<u>0.00</u>	
TOTAL OFFICE EXPENSES		17,620.67	18,294.53
TOTAL EXPENSES		694,100.67	799,614.39
NET PROFIT/(LOSS)		69,054.21	76,830.12

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

**AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF FINANCIAL POSITION
AS AT 30th JUNE 2006**

	2005	2006
	\$	\$
CAPITAL		
Opening Accumulated Funds	275,068.69	344,122.90
Add Current Year Surplus/(Loss)	69,054.21	76,830.12
Total Accumulated Funds	<u>344,122.90</u>	<u>420,953.02</u>
Revaluation Reserve - Land & Buildings	147,877.00	147,877.00
TOTAL CAPITAL	<u>491,999.90</u>	<u>568,830.02</u>
REPRESENTED BY:		
ASSETS		
CURRENT ASSETS		
Cash On Hand	250.00	250.00
Commonwealth Bank Account	7,348.75	15,293.99
Commonwealth Bank Account No 2	13,283.82	62,517.07
Commonwealth Bank Account No 3 (L.S.L.)	6,709.02	4,507.51
Commonwealth Bank Account No 4 (G.S.T.)	19,723.71	21,486.22
Commonwealth Bank Account No 5 (Car)	26,576.31	22,156.56
Commonwealth Bank Account No 6 (Training)	14,466.41	22,903.04
Commonwealth Bank – Term Deposit	83,290.22	115,948.20
Pre-paid Interest re Hire Purchase	0.00	0.00
Accounts Receivable	6,418.70	654.19
TOTAL CURRENT ASSETS	<u>178,066.94</u>	<u>265,716.78</u>
NON-CURRENT ASSETS		
Branch Land @ Valuation	85,000.00	85,000.00
Branch Buildings @ WDV	202,500.00	196,875.00
Motor Vehicles @ WDV	105,386.82	126,421.86
Office Equipment @ WDV	30,314.88	27,819.08
Phones @ WDV	4,976.39	11,080.85
TOTAL NON CURRENT ASSETS	<u>428,178.09</u>	<u>447,196.79</u>
TOTAL ASSETS	<u>548,174.60</u>	<u>712,913.57</u>
LESS LIABILITIES		
CURRENT LIABILITIES		
Net GST Payable	13,627.33	12,112.31
PAYG Withholding	5,996.46	6,111.46
Sundry Creditors	3,110.07	16,288.27
Mobile Phone Contracts	0.00	0.00
CURRENT LIABILITIES	<u>22,733.86</u>	<u>34,512.04</u>
DEFERRED LIABILITIES		
Provision For Annual Leave	33,452.40	39,013.78
Provision For Long Service Leave	58,058.87	70,557.73
TOTAL DEFERRED LIABILITIES	<u>91,511.27</u>	<u>109,571.51</u>
TOTAL LIABILITIES	<u>125,228.91</u>	<u>144,083.55</u>
NET ASSETS	<u>491,999.90</u>	<u>568,830.02</u>

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

**AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30th JUNE 2006**

	2005		2006	
	\$	\$	\$	\$
CASH FLOWS FROM OPERATIONS				
Cash Inflows From Operations				
Membership Contributions	687,681.69		856,201.40	
Interest	4,453.24		5,544.87	
Other	129,520.59		106,066.78	
	<u>821,655.52</u>		<u>967,813.05</u>	
Cash Outflows From Operations				
Subsidy To National Office	94,648.90		127,729.58	
Payments To Employees	327,199.87		333,031.62	
Payments of GST re operations	51,336.00		58,435.99	
Other	255,048.03		281,224.05	
	<u>728,232.80</u>		<u>800,421.24</u>	
NET CASH RE OPERATING ACTIVITIES		93,422.72		167,391.81
CASH FLOWS FROM INVESTING				
Inflows From Investing Activities				
Claim For GST in Asset Purchases	7,006.00		10,494.63	
Proceeds from Sale of Motor Vehicles	29,001.00		42,500.00	
	<u>36,007.00</u>		<u>52,994.63</u>	
Outflows From Investing Activities				
Purchase of Equipment	19,378.26		6,498.70	
Purchase of Telephones	0.00		7,936.00	
Purchase of Motor Vehicles	63,244.21		108,673.75	
Payment of GST re Asset Sales	290.00		3,863.64	
	<u>82,912.47</u>		<u>126,972.09</u>	
NET CASH RE INVESTING ACTIVITIES		(46,905.47)		(73,977.46)
CASH FLOWS FROM FINANCING				
Outflows From Financing Activities				
Repayment of Hire Purchase Debt	1,402.37		0.00	
	<u>1,402.37</u>		<u>0.00</u>	
NET CASH RE FINANCING ACTIVITIES		(1,402.37)		0.00
NET CASH CHANGE FOR YEAR		45,114.88		93,414.35
CASH AT BEGINNING OF FINANCIAL YEAR		126,533.36		171,648.24
CASH AT END OF FINANCIAL YEAR		171,648.24		265,062.59

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
NOTES TO THE STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30th JUNE 2006

1. Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the balance sheet as follows:

	2005	2006
	\$	
Cash On Hand	250.00	250.00
Commonwealth Bank Account	7,348.75	15,293.99
Commonwealth Bank Account 2	13,283.82	62,517.07
Commonwealth Bank Account 3 (LSL)	6,709.02	4,507.51
Commonwealth Bank Account 4 (GST)	19,723.71	21,486.22
Commonwealth Bank Account 5 (Car)	26,576.31	22,156.56
Commonwealth Bank Account 6 (Training)	14,466.41	22,903.04
Commonwealth Bank - Term Deposit	83,290.22	115,948.20
	<u>171,648.24</u>	<u>265,062.59</u>

**2. Reconciliation of net cash provided by operating activities to operating profit after
Income tax**

	2005	2006
	\$	
Operating profit after income tax	69,054.21	76,830.12
Less Debt Forgiveness	13,892.94	0.00
Add Depreciation	35,372.55	32,888.16
Add Loss on sale of Assets	-916.59	21,804.70
Add Decrease in trade debtors	-732.51	5,764.51
Add Increase in trade creditors	2,959.86	13,178.20
Add Provision for Annual Leave	-1,096.13	5,561.38
Add Provision for Long Service Leave	5,252.06	12,498.86
Add GST re Operations	-413.79	-1,249.12
Add Increase in PAYG	-2,164.00	115.00
CASH FLOW FROM OPERATIONS	<u>93,422.72</u>	<u>167,391.81</u>

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

AUSTRALIAN WORKERS UNION - TASMANIA BRANCH

NOTES TO AND FORMING PART OF THE 2006 ACCOUNTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a) Except for Land and buildings which are at valuation, the accounts have been prepared on the basis of historical costs, and do not take into account changing money values.
- b) The accounting methods used are in accordance with the accounting standards laid down by the Australian accounting bodies and/or by law except where noted to the contrary.
- c) Depreciation has been provided for all fixed assets so as to write them off over the expected useful life of the asset.
- d) All expenses and receipts are accounted for on an accruals basis, except for Membership Contributions, which are recorded on a cash basis.
- e) No provision for income tax has been made as the Union is exempt from income tax under Section 23(f) of the Income Tax Assessment Act (1936).

NOTE 2 CAPITAL COMMITMENTS

In the 2006 financial year no new capital commitments were entered into.

The amount of Capital Commitment still to be paid at 30th June 2006 on capital commitments entered into in prior financial periods is \$0.00.

NOTE 3 CONTINGENT LIABILITIES

There were no contingent liabilities at 30th June 2006.

NOTE 4 WORKPLACE RELATIONS ACT 1996

In accordance with subsection 272(5) of the RAO Schedule of the Workplace Relations Act of 1996 the members' attention is drawn to subsections (1), (2) & (3) which are set out below.

SECTION 272

Information to be provided to members or Registrar

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

NOTE 5 SUBSEQUENT EVENTS.

There were no events after the balance date that required disclosure in the accounts.

AUSTRALIAN WORKERS UNION - TASMANIA BRANCH

NOTES TO AND FORMING PART OF THE 2006 ACCOUNTS

NOTE 6 RE-VALUATION OF LAND & BUILDINGS

In the 2002 financial year all land and buildings owned by the Tasmania Branch of the Australian Workers Union were re-valued to the amount determined by Government Valuation on 1 July 2001.

	\$
Buildings – 6 Lefroy Street, North Hobart @ Valuation	225,000.00
Land - 6 Lefroy Street, North Hobart @ Valuation	85,000.00
TOTAL LAND & BUILDINGS @ Valuation (1-7-01)	310,000.00
Land & Buildings @ cost	<u>162,123.00</u>
REVALUATION RESERVE – LAND & BUILDINGS	<u>147,877.00</u>

NOTE 7 ABNORMAL OR EXTRAORDINARY EVENTS THAT HAVE HAD A MATERIAL EFFECT UPON THE FINANCIAL STATEMENTS

During the year there was a mining disaster at Beaconsfield Mine. As a result of this there was an increase in some expenditure over what there would normally have been. The amount of expenditure that is related to the Beaconsfield mine disaster is shown in the accounts as \$8,958.68. An amount of \$2,500 was received from the New Castle branch to assist with additional costs due to the disaster, and this amount is included in "Other Income".

There are no other abnormal or extraordinary events that have had a material effect upon the financial statements.

A debt of \$13,892.94 owed to the ACTU was forgiven in the 2005 Financial Year. As a result of this Other Income and Net Income are \$13,892.94 higher in that year than they would otherwise have been.

NOTE 8 EMPLOYEE ENTITLEMENTS

The provision for employee entitlements to Annual Leave represents the amount which the Union has a present obligation to pay resulting from employees services provided up to the balance date. The provision has been calculated at nominal amounts based on the wage and salary rates plus any relevant loadings as at 30th June.

The provision for employee entitlements to Long Service Leave represents the prorated entitlement to long service leave. The entitlement has been calculated at nominal amounts based upon wage and salary rates as at 30th June.

**AUSTRALIAN WORKERS UNION - TASMANIA BRANCH
NOTES TO AND FORMING PART OF THE 2006
ACCOUNTS**

NOTE 9 WORKPLACE RELATIONS ACT 1996 DECLARATIONS.

	2005	2006
REVENUE	\$	
Membership fees	624,909.26	778,086.73
Compulsory levies or appeals for voluntary contributions	0.00	0.00
Grants or donations received	8,545.46	5,227.27
Split up		
- AWU Head Office – Conference Sponsorship	4,545.45	
- Skilled Engineering – Conference Sponsorship	454.55	
- Australian Primary – Conference Sponsorship	2,727.27	2,727.27
- Members Equity – Conference Sponsorship	363.64	
- ARF Super Fund – Conference Sponsorship	454.55	
- AWU Newcastle – Beaconsfield Mine	0.00	2,500.00
Administrative Costs		
- AWU Head Office	0.00	0.00
EXPENSES		
Payments to employers as consideration for making payroll deductions of membership fees	3,244.12	3,864.20
Contributions to AWU head office	86,044.45	116,117.80
Affiliation fees	5,770.00	14,622.17
Compulsory levies	0.00	0.00
Grants or donations made	800.63	2,062.36
Employee benefits to holders of office	204,120.93	208,402.09
Employee benefits to employees (other than holders of office)	120,914.94	124,744.53
Fees or Allowances of representatives	3,718.80	2,682.48
Legal costs	211.88	6,480.33
Meeting costs	1,183.00	1,969.77
Penalties imposed under Workplace Relations Act or Regulations	0.00	0.00
Net Surplus/(Deficit) transferred to general fund	69,054.21	76,830.12
LIABILITIES		
Amounts payable to Employers for making Payroll Deductions of Membership Contributions	0.00	0.00
Amounts payable re legal costs	0.00	0.00
Amounts payable re employee benefits of office holders	71,831.29	82,838.50
Amounts payable re employee benefits of employees other than office holders	19,679.98	26,733.01

**THE AUSTRALIAN WORKERS' UNION
TASMANIA BRANCH
FOR THE YEAR ENDED 30th JUNE 2006
COMMITTEE OF MANAGEMENT'S CERTIFICATE**

On 15/9/2006, the Committee of Management of The Australian Workers' Union - Tasmania Branch passed the following resolution in relation to the General Purpose Financial Report of the reporting unit for the financial year ended 30th June 2006.

The Committee of Management declares in relation to the General Purpose Financial Report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to meet its debts as and when they become due and payable;
- (e) during the financial year to which the General Purpose Financial Report relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Workplace Relations Act 1996 Schedules and the Workplace Relations Act 1996 Regulations; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organization; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the Workplace Relations Act 1996 Registration and Accountability of Organisations Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the Workplace Relations Act 1996 Registration and Accountability of Organisations Schedule.

For and on behalf of the Committee of Management:

Name: Ian Wakefield

Office Held: Secretary

Signed at Hobart this 15th day of Sept

Name: Laurie Gregson

Office Held: President

, 2006

THE AUSTRALIAN WORKERS' UNION - TASMANIA BRANCH OPERATING REPORT

We the undersigned, being two members of the Committee of Management of The Australian Workers' Union - Tasmania Branch, declare that the following report was prepared by the committee of management and is in accordance with a resolution passed by the Committee.

(i) **Members Right To Resign**

Under section 174 of the Workplace Relations Act 1996 any member has the right to resign their membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the The Australian Workers' Union - Tasmania Branch.

(ii) **Number of members**

At the end of the financial year there were 2213 members.

(iii) **Number of employees**

At the end of the financial year there were 6 employees when measured on a full-time equivalent basis.

(iv) **Principal Activities**

The principal activities during the year have been operation of a trade union, and the renting of properties owned by the union;

(v) **Results Of Principal Activities**

The Australian Workers' Union - Tasmania Branch made a net profit of \$76,830.12 as a result of it's activities;

(vi) **Changes In Nature Of Principal Activities**

There have been no significant changes in the nature of the principal activities;

(vii) **Significant Changes In The Financial Affairs**

During the year there was an increase in some expenditure due to the Beaconsfield Mine disaster, and the property in Macquarie Street that had been rented out was sold. There were no other significant changes in the financial affairs of The Australian Workers' Union - Tasmania Branch during the year.

(viii) **Membership of Committee of Management**

Name	Position	Period
Mr Laurie Gregson	President	1 July 2005 to 30 June 2006
Mr David Goodrick	Vice President	1 July 2005 to 30 June 2006
Jill Reid	Vice President	1 July 2005 to 30 June 2006
Mr Ian Wakefield	Branch Secretary	1 July 2005 to 30 June 2006
Mr Don Hayes	Organiser	1 July 2005 to 30 June 2006
Mr Ian Jones	Committeeman	1 July 2005 to 30 June 2006
Mr Steve Dowling	Committeeman	1 July 2005 to 30 June 2006
Mr Graeme Rowlands	Committeeman	1 July 2005 to 30 June 2006
Mr Gavin Saunders	Committeeman	1 July 2005 to 30 June 2006
Stephen Parsell	Committeeman	1 July 2005 to 30 June 2006
Paul Barrett	Committeeman	1 July 2005 to 30 June 2006

(ix) **Declarable Superannuation Trusteeship**

The committee of management is unaware of any officer or member of the reporting unit who is:

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
 - (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation.

Signed:



Signed



Date: 15th sept 2006

John Harrison B.Sc. B.Ec.



REGISTERED TAX AGENTS AND AUDITORS.
MANAGEMENT, MARKETING AND TECHNOLOGY
CONSULTANTS, GST ADVISORS, COMPUTER
CONSULTANTS, DESKTOP PUBLISHERS AND RESUME
WRITERS

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Phone 61 3 62713003
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Email: john.harrison@johnharrison.com.au

The Branch Executive
Australian Workers Union - Tasmania Branch
6 Lefroy Street
NORTH HOBART TAS 7000

MEMBERSHIP CONTRIBUTIONS OF THE AUSTRALIAN WORKERS UNION -
TASMANIA BRANCH FOR THE YEAR ENDED 30th JUNE 2006.

In accordance with rule 55(2) of the Rules Of The Australian Workers' Union I report that
the total of membership contributions received by the Tasmania Branch was \$778,086.73
This amount is net of Goods and Services Tax.

A handwritten signature in black ink, appearing to read 'John Harrison', written over a faint, larger version of the same signature.

John Harrison
Registered Company Auditor 2532
497 Main Road, GLENORCHY TAS 7010

Dated: 19 / 9 / 2006



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Ian Wakefield
Secretary, Tasmania Branch
AWU
PO Box 129
NORTH HOBART TAS 7002

Dear Mr Wakefield

Re: Lodgement of Financial Statements and Accounts – Tasmania Branch – for year ending 30 June 2006 (FR2006/483)

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 20 November 2006.

The legislative requirements appear to have been met and accordingly the documents have been filed. There is no further action required but I take this opportunity to remind you of the following if it applies in future years.

Recovery of Wages Activity Report (only if applicable in any year)

The financial report did not contain any Recovery of Wages Activity report. Paragraph 16 of the Industrial Registrar's Guidelines states:

Where the reporting unit has undertaken recovery of wages activity (and has derived revenues for the financial year in respect of such activity) the reporting unit must cause to be prepared for purposes of paragraph 253(2)(c) of the RAO Schedule a financial report in which is disclosed financial information associated with such activity.

Paragraphs 17-23 describe what such a report must contain, and paragraph 25(f) requires that the Committee of Management Statement contain various declarations in relation to such recovery wages activity.

If such activity occurs in future years, it should be reported in accordance with these Guidelines.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Stephen Kellett', with a long horizontal flourish extending to the right.

Stephen Kellett
Statutory Services Branch

27 November 2006