



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2008/463-[002N-TAS]

Mr Ian Wakefield
Branch Secretary
The Australian Workers' Union - Tasmania Branch
6 Lefroy Street
North Hobart
TAS 7002

Dear Mr Wakefield

**Re: Financial Return - year ending 30 June, 2008
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

This is a courtesy letter to remind you of the financial reporting obligations of the abovenamed reporting unit under the *Workplace Relations Act 1996* ('the Act') for the financial year ended 30 June, 2008.

The legislative scheme set out in Chapter 8, Part 3 of the RAO Schedule is directed at ensuring that a registered organisation or a branch of such an organisation discharges obligations of accountability to its members in relation to its financial affairs through proper and regular disclosure of financial information. The various steps of the financial reporting requirements must be carried out within the time-scales prescribed by the legislation so as to ensure the relevance of the financial information provided to the members. A copy of the time-scale provisions is attached for your information.

Now that the financial year has ended, it is timely that you put in train the various steps of the financial reporting requirements. We recommend you and your accountant/auditor refer to the following documents on the Commission's website where a new site has been created dealing with:

- RAO Fact sheets - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.
- Financial Reporting Sample Documents – Sample Committee of Management's Statement, Designated Officer's Certificate and checklists for illustrative purposes.
- Registrar's Reporting Guidelines - The GPFR must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- RAO Schedule and RAO Regulations

You can access these documents at: <http://www.airc.gov.au/registered/FR/information.htm>.

The Registry strongly encourages your organisation to lodge documents electronically by either:

- Sending an email with the documents attached to: orgs@air.gov.au
- Sending the documents by fax to: (03) 9655 0410

We encourage you to contact the Registry on (02) 8374 6507 or by e-mail at steve.teece@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely

Steve Teece
(02) 8374 6507
10 July, 2008

TIMELINE/ PLANNER

Financial reporting period ending:	/ /
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Prepare financial statements and Operating Report.
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(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /
(b) The Designated Officer must sign and date the Committee of Management Statement which is then forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).	/ /

As soon as practicable after end of financial year

Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /
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*Within a reasonable time of having received the GPFR
(NB: Auditor's report must be dated on or after date of Committee of Management Statement)*

Provide full report free of charge to members – s265 The full report includes: • the General Purpose Financial Report (which includes the Committee of Management Statement); • the Auditor's Report; and • the Operating Report.	/ /
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*(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,
or
(b) in any other case including where the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.*

Present full report to:	
(a) General Meeting of Members - s266 (1),(2); or	/ /
(b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /

Within 6 months of end of financial year

Within 6 months of end of financial year

Lodge full report in the Industrial Registry, together with the Designated Officer's certificate – s268 #	/ /
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Within 14 days of meeting

* *The full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.*

The Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the certificate stating that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. A non-elected official is not allowed to sign the certificate.

**STRONGER
TOGETHER**

TASMANIA BRANCH
6 Lefroy Street, North Hobart 7000
PO Box 129 North Hobart 7002
T: (03) 6234 6744 F: (03) 6234 5712
E: admin@awutas.org.au W: www.awu.net.au
Members Service Centre 1300 795 677
IAN WAKEFIELD Branch Secretary



8 December 2008

Deputy Industrial Registrar
Australian Industrial Registry
Level 8 Terrace Towers
80 William Street
East Sydney NSW 2011



Dear Sir

RE: Lodgment of Financial Statements for Tasmania Branch for the Year Ending 30th June 2008

Please find enclosed a copy of the Financial Statements for The Australian Workers' Union, Tasmania Branch for the year ending 30th June 2008 and a 'Certificate of Secretary'.

If you have any queries regarding this matter please contact me.

Yours faithfully


Ian Wakefield
Branch Secretary

**STRONGER
TOGETHER**

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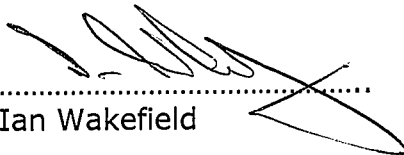


Certificate of Secretary

S268 of Schedule 1B Workplace Relations Act 1996

I, Ian Wakefield, the Branch Secretary of the Tasmania Branch of The Australian Workers' Union, certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- That the first meeting was held on 3rd October 2008 and a Committee of Management Statement was signed;
- Members were advised that the full report, was available on the website from 3rd November 2008; and
- That the full report was represented to a meeting of the Branch Executive on 5th December 2008 in accordance with section 266 of the RAO Schedule.


.....
Ian Wakefield

8th December 2008

John Harrison Accountants



ACCOUNTANTS, CORPORATE SECRETARIES,
REGISTERED TAX AGENTS AND AUDITORS,
MANAGEMENT, MARKETING AND TECHNOLOGY
CONSULTANTS, RESUME WRITERS.

ABN: 48 143 639 112
497 Main Rd
Glenorchy
TASMANIA 7010

John Harrison Accountants is a CPA practice

Author:

Dated: 26 August 2008

Phone 61 3 62713000

Fax 61 3 62730010

Email: john.harrison@johnharrisonaccountants.com

Independent Auditors' Report To The Members Of The Australian Workers' Union - Tasmania Branch For The Year Ended 30th June 2008

SCOPE

I have audited the attached financial statements of the Australian Workers' Union - Tasmania Branch consisting of Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and accompanying notes set out on pages 1 to 11 for the year ended 30th June 2008. The Committee is responsible for the preparation and presentation of the financial statements and the information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members of the Australian Workers' Union - Tasmania Branch.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting policies and estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial report is presented fairly in accordance with the accounting policies set out in note 1 to the financial statements, the Workplace Relations Act 1996, and the union's constitution so as to present a view of the union which is consistent with my understanding of its financial position and the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion,

- a) The financial report of the Australian Workers' Union - Tasmania Branch presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements, the reporting guidelines, or any other requirements of Chapter 8, Part 3 of the RAO schedule, the Workplace Relations Act 1996, Associations Incorporation Act and the union's constitution the financial position as at 30th June 2008 and the results of its operations and cash flows for the year then ended.
- b) The Australian Workers' Union - Tasmania Branch has kept satisfactory records of the sources and the nature of the income of the Branch, including income from members.
- c) The Australian Workers' Union - Tasmania Branch has satisfactorily kept records of nature and purposes of the expenditure of the Branch.
- d) The Officers of the Australian Workers' Union - Tasmania Branch supplied all information and explanations that I required them to furnish.

John Harrison
Registered Company Auditor 2532

Dated: 26/8 / 2008

AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30th JUNE 2008

	2007		2008		Notes
	\$	\$	\$	\$	
INCOME					
Membership Contributions	751,611.00		829,387.99		
Sale of Merchandise	59.55		0.00		
Interest	16,863.82		19,818.61		
Rental Income	53,432.04		67,056.29		
Employment & Consultancy Income	0.00		0.00		
Board Sitting Fees	0.00		2,454.55		
Government Grants Received	0.00		3,555.80		
Building Depreciation Recouped	28,125.00		0.00		7
Profit on Asset Disposal	0.00		6,818.18		7
Land & Building Revaluation - (6-6A Lefroy Street)	75,000.00		0.00		6,7
Other Income	41,457.85		62,998.96		
TOTAL INCOME		966,549.26		992,090.38	
EXPENSES					
DIRECT MEMBERSHIP EXPENSES					
AWU Subsidy Transfers	104,390.35		104,270.72		
Refund of Membership	383.55		516.36		
Commission Paid	3,321.18		3,984.17		
Affiliation Fees	16,620.50		5,367.50		
Membership Computer Software	11,040.20		11,663.04		
Donations	0.00		0.00		
TOTAL DIRECT MEMBERSHIP EXPENSES		135,755.78		125,801.79	
MERCHANDISE COSTS					
Other	14,628.32		9,235.06		
TOTAL MERCHANDISE COSTS		14,628.32		9,235.06	
SHOP STEWARDS & DELEGATES					
Delegates Commission	1,450.00		660.00		
Delegates Conference	0.00		2,071.17		
Lost Time & Other Expenses Other	1,232.48		1,716.64		
TOTAL SHOP STEWARDS & DELEGATES		19,534.37		4,447.81	
PAYROLL EXPENSES					
Salaries & Wages	364,671.44		413,723.80		
Superannuation - Employer	47,086.24		47,885.38		
Payroll Tax	24,541.59		30,417.27		
Overnight Expenses - Organisers	15,103.29		13,534.20		
Overnight Expenses - Staff	500.00		0.00		
Workers Compensation Insurance	1,865.23		2,560.97		
Annual Leave Accrual	-2,280.79		4,229.83		
Long Service Leave Accrual	5,220.78		13,624.20		
TOTAL PAYROLL EXPENSES		456,707.78		525,975.65	
TRAINING & TUITION					
Delegates & Shop Stewards	8,117.64		0.00		
Training Exp	1,335.41		1,501.59		
TOTAL TRAINING & TUITION		9,453.05		1,501.59	
OFFICIALS					
Travel Expenses	7,067.35		5,363.52		
Branch Executive	743.31		5,210.30		
TOTAL OFFICIALS		7,810.66		10,573.82	

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

MOTOR VEHICLE EXPENSES			
Motor Vehicle Running Costs	35,519.62	38,073.78	
Loss On Disposal	35,131.26	12,396.41	
Depreciation - Motor Vehicles	17,746.00	18,327.00	
Fringe Benefits Tax	<u>7,310.34</u>	<u>7,518.53</u>	
TOTAL MOTOR VEHICLE EXPENSES		95,707.22	76,315.72
TELEPHONE EXPENSES			
Telephone Expense	26,591.12	18,763.17	
Depreciation - Telephone	<u>2,027.00</u>	<u>2,425.00</u>	
TOTAL TELEPHONE EXPENSES		28,618.12	21,188.17
PROPERTY EXPENSES			
Property Land Tax	641.27	1,184.10	
Property Rates	8,420.54	11,122.29	
Depreciation - Furniture & Equip	7,355.24	6,866.91	
Depreciation - Building	<u>0.00</u>	<u>0.00</u>	
TOTAL PROPERTY EXPENSES		16,417.05	19,173.30
BEACONSFIELD MINE EXPENSES			
Telephone, Accommodation, Misc.	<u>1,101.90</u>	<u>0.00</u>	
TOTAL BEACONSFIELD MINE		1,101.90	0.00
GENERAL EXPENSES			
Advertising	304.58	1,140.20	
Audit & Accounting	3,600.00	3,937.50	
Bank Fees & Charges	1,441.56	1,631.44	
Cab Charge Admin Fee	0.00	16.49	
Commission re Real-estate Agent	1,472.64	1,860.60	
Donations/Sponsorships	2,600.72	2,513.63	
Hall Hire	0.00	76.36	
Heating & Lighting	1,660.04	1,852.16	
Industrial Campaigns	11,619.04	20,805.96	
Legal Expenses	46.73	15,881.54	
General Insurance	4,096.00	2,834.80	
Miscellaneous Expenses	13,721.58	14,302.95	
Realised Loss/Gain re Asset Disposal	1,795.41	0.00	
Repairs & Maintenance	6,991.02	932.81	
Staff Fares & Expenses	508.51	209.64	
Subscriptions & Registrations	<u>6,556.48</u>	<u>9,630.27</u>	
TOTAL GENERAL EXPENSES		56,414.31	77,626.35
OFFICE EXPENSES			
Printing & Stationery	13,813.88	14,013.92	
Postage	<u>5,869.46</u>	<u>10,043.06</u>	
TOTAL OFFICE EXPENSES		19,683.34	24,056.98
TOTAL EXPENSES		861,831.90	895,896.24
NET PROFIT/(LOSS)		<u>104,717.36</u>	<u>96,194.14</u>

AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF FINANCIAL POSITION
AS AT 30th JUNE 2008

	2007		2008		Notes
	\$	\$	\$	\$	
CAPITAL					
Opening Accumulated Funds		420,953.02		450,670.38	
Add Current Year Surplus/(Loss)		29,717.36		96,194.14	
Total Accumulated Funds		450,670.38		546,864.52	
Revaluation Reserve - Land & Buildings		222,877.00		222,877.00	6
TOTAL CAPITAL		673,547.38		769,741.52	
REPRESENTED BY:					
ASSETS					
CURRENT ASSETS					
Cash On Hand		250.00		250.00	
Commonwealth Bank		58,571.06		21,071.59	
Commonwealth Bank No 2		23,042.48		50,096.14	
Commonwealth Bank No 3 (LSL)		826.45		4,871.59	
Commonwealth Bank No 4 (GST)		11,968.28		17,685.55	
Commonwealth Bank No 5 (Car)		10,323.44		13,048.97	
Commonwealth Bank No 6 (Training)		44.12		44.48	
Commonwealth Bank Term Deposit		113,749.69		135,254.52	
Members Equity No 1		27,246.64		66,580.30	
Members Equity No 5		8,087.08		21,550.70	
Members Equity No 6		12,174.91		19,760.42	
Accounts Receivable		654.19		10,224.21	
TOTAL CURRENT ASSETS		266,938.34		360,438.47	
NON-CURRENT ASSETS					
Branch Land & Buildings @ Valuation (9/5/07)		385,000.00		385,000.00	
Motor Vehicles @ Cost	130,635.60		159,860.78		
LESS Accumulated Depreciation	10,958.00		22,387.00		
Motor Vehicles @ WDV		119,677.60		137,473.78	
Office Equipment @ Cost	117,686.40		121,913.68		
LESS Accumulated Depreciation	86,247.92		93,114.83		
Office Equipment @ WDV		31,438.48		28,798.85	
Phones @ Cost	18,282.19		24,315.69		
LESS Accumulated Depreciation	6,478.00		8,903.00		
Phones @ WDV		11,804.19		15,412.69	
TOTAL NON CURRENT ASSETS		547,920.27		566,685.32	
TOTAL ASSETS		814,858.61		927,123.79	
LESS LIABILITIES					
CURRENT LIABILITIES					
Net GST Payable		9,233.25		16,450.54	
PAYG Withholding		5,620.46		6,280.46	
CBA Business Card		679.50		2,331.14	
Sundry Creditors		12,292.36		1,163.77	
Mobile Phone Contracts		974.16		790.83	2
TOTAL CURRENT LIABILITIES		28,799.73		27,016.74	
DEFERRED LIABILITIES					
Provision For Annual Leave		36,732.99		40,962.82	8
Provision For Long Service Leave		75,778.51		89,402.71	8
TOTAL DEFERRED LIABILITIES		112,511.50		130,365.53	
TOTAL LIABILITIES		141,311.23		157,382.27	
NET ASSETS		673,547.38		769,741.52	

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30th JUNE 2008

	2007	2008
	\$	\$
CASH FLOWS FROM OPERATIONS		
Cash Inflows From Operations		
Membership Contributions	826,772.10	912,326.79
Other	102,279.93	133,655.89
	<u>929,052.03</u>	<u>1,045,982.68</u>
Cash Outflows From Operations		
Subsidy To National Office	114,829.39	114,697.79
Payments To Employees	365,162.44	413,063.80
Payments of GST re operations	53,716.95	53,045.33
Other	350,986.19	350,570.39
	<u>884,694.97</u>	<u>931,377.31</u>
NET CASH RE OPERATING ACTIVITIES	44,357.06	114,605.37
CASH FLOWS FROM INVESTING		
Inflows From Investing Activities		
Claim For GST in Asset Purchases	11,154.40	6,964.50
Interest	16,863.82	19,818.61
Proceeds from Sale of Motor Vehicles	59,229.00	20,000.00
	<u>87,247.22</u>	<u>46,783.11</u>
Outflows From Investing Activities		
Purchase of Equipment	14,047.05	4,650.00
Purchase of Telephones	2,893.89	6,586.95
Purchase of Motor Vehicles	109,711.00	65,871.55
Payment of GST re Asset Sales	5,384.45	1,818.18
	<u>132,036.39</u>	<u>78,926.68</u>
NET CASH RE INVESTING ACTIVITIES	(44,789.17)	(32,143.57)
CASH FLOWS FROM FINANCING		
Inflows From Financing Activities		
Mobile Phone Purchase Contract	1,314.89	498.96
	<u>1,314.89</u>	<u>498.96</u>
Outflows From Financing Activities		
Repayment of Hire Purchase Debt	340.73	682.29
	<u>340.73</u>	<u>682.29</u>
NET CASH RE FINANCING ACTIVITIES	974.16	(183.33)
NET CASH CHANGE FOR YEAR	542.06	82,278.47
CASH AT BEGINNING OF FINANCIAL YEAR	265,062.59	265,604.65
CASH AT END OF FINANCIAL YEAR	265,604.65	347,883.12

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
NOTES TO THE STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30th JUNE 2008

1. Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the balance sheet as follows:

	2007	2008
	\$	\$
Cash On Hand	250.00	250.00
Commonwealth Bank Account	58,571.06	21,071.59
Commonwealth Bank Account 2	23,042.48	50,096.14
Commonwealth Bank Account 3 (LSL)	826.45	4,871.59
Commonwealth Bank Account 4 (GST)	11,968.28	17,685.55
Commonwealth Bank Account 5 (Car)	10,323.44	13,048.97
Commonwealth Bank Account 6 (Training)	44.12	44.48
Commonwealth Bank - Term Deposit	113,749.69	135,254.52
Members Equity No 1	27,246.64	66,580.30
Members Equity No 5	8,087.08	21,550.70
Members Equity No 6	12,174.91	19,760.42
CBA Business Card	-679.50	-2,331.14
	<u>265,604.65</u>	<u>347,883.12</u>

2. Reconciliation of net cash provided by operating activities to operating profit after Income tax

	2007	2008
	\$	
Operating profit after income tax	104,717.36	96,194.14
Less Debt Forgiveness	0.00	0.00
Less Interest Received	16,863.82	19,818.61
Less Gain on Sale of Assets	0.00	6,818.18
Less Building Depreciation Recouped	28,125.00	0.00
Less Land & Building Revaluation	75,000.00	0.00
Add Depreciation	27,128.24	27,618.91
Add Loss on sale of Assets	36,926.67	12,396.41
Add Decrease in trade debtors	0.00	-9,570.02
Add Increase in trade creditors	-3,995.91	-11,128.59
Add Provision for Annual Leave	-2,280.79	4,229.83
Add Provision for Long Service Leave	5,220.78	13,624.20
Add GST re Operations	-2,879.47	7,217.28
Add Increase in PAYG	-491.00	660.00
CASH FLOW FROM OPERATIONS	<u>44,357.06</u>	<u>114,605.37</u>

AUSTRALIAN WORKERS UNION - TASMANIA BRANCH

NOTES TO AND FORMING PART OF THE 2008 ACCOUNTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a) Except for Land and buildings which are at valuation, the accounts have been prepared on the basis of historical costs, and do not take into account changing money values.
- b) The accounting methods used are in accordance with the accounting standards laid down by the Australian accounting bodies and/or by law except where noted to the contrary.
- c) Depreciation has been provided for all fixed assets so as to write them off over the expected useful life of the asset, except for Buildings as the valuation by Jones & Associates did not indicate how much was for buildings, and how much was for land. Motor Vehicles are depreciated on a Prime Cost basis based upon a useful life of 8 Years. Office Equipment is mainly depreciated using the Prime Cost basis. The useful lives used range from 3 years for Lap Top Computers through to 13.33 years for tables, chairs, book cases etc.
Telephones are mainly depreciated on a Prime Cost basis as well, with most mobile phones being based upon a useful life of 6.66 years and the Office Phone System based upon a useful life of 10 years.
- d) All expenses and receipts are accounted for on an accruals basis, except for Membership Contributions, which are recorded on a cash basis.
- e) No provision for income tax has been made as the Union is exempt from income tax under Section 23(f) of the Income Tax Assessment Act (1936).

NOTE 2 CAPITAL COMMITMENTS

In the 2008 financial year a phone purchase contract was entered into, the balance of commitments in respect of the contract at 30 June 2008 was \$411.99.

The amount of Capital Commitment still to be paid at 30th June 2008 on capital commitments entered into in prior financial periods is \$378.84.

NOTE 3 CONTINGENT LIABILITIES

There were no contingent liabilities at 30th June 2008.

NOTE 4 WORKPLACE RELATIONS ACT 1996

In accordance with subsection 272(5) of the RAO Schedule of the Workplace Relations Act of 1996 the members' attention is drawn to subsections (1), (2) & (3) which are set out below.

SECTION 272

Information to be provided to members or Registrar

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

NOTE 5 SUBSEQUENT EVENTS.

There were no events after the balance date that required disclosure in the accounts.

AUSTRALIAN WORKERS UNION - TASMANIA BRANCH

NOTES TO AND FORMING PART OF THE 2007 ACCOUNTS

NOTE 6 RE-VALUATION OF LAND & BUILDINGS

In the 2007 financial year all land and buildings owned by the Tasmania Branch of the Australian Workers Union were re-valued to the amount determined by RL Jones & Associates on 9th of May 2007.

	\$
Land & Buildings 6 Lefroy Street, North Hobart @ Valuation	385,000.00
TOTAL LAND & BUILDINGS @ Valuation (9-5-07)	385,000.00
Land & Buildings @ cost	162,123.00
REVALUATION RESERVE – LAND & BUILDINGS	<u>222,877.00</u>

Prior to the 2007 revaluation the land and buildings owned by the Tasmania Branch of the Australian Workers Union were re-valued to the amount determined by Government Valuation on 1 July 2001 in the 2002 financial year.

	\$
Buildings – 6 Lefroy Street, North Hobart @ Valuation	225,000.00
Land - 6 Lefroy Street, North Hobart @ Valuation	85,000.00
TOTAL LAND & BUILDINGS @ Valuation (1-7-01)	310,000.00
Land & Buildings @ cost	162,123.00
REVALUATION RESERVE – LAND & BUILDINGS	<u>147,877.00</u>

NOTE 7 ABNORMAL OR EXTRAORDINARY EVENTS THAT HAVE HAD A MATERIAL EFFECT UPON THE FINANCIAL STATEMENTS

During 2008 financial year, as part of the closure of the TAP's branch, the Tasmanian Branch agreed to take on the services of a former TAP's employee, and as part of the deal took possession of a vehicle, which was then traded in on the purchase of a new vehicle for use by the employee. As a result of this there is a \$6,818.18 gain on asset disposal in the income of the Tasmanian Branch.

During the 2007 financial year as noted at Note 6, the land and buildings were re-valued. As a result of this the 2007 income of the union included \$28,125 add back in respect of building depreciation in prior years, and \$75,000 further increase in value of land and buildings over the previous re-valuation. Also as the new valuation does not indicate separate amounts for land or buildings, no depreciation has been claimed as an expense, where in the previous year \$5,625 was recorded as depreciation of buildings. As a result the 2007 Net Profit was \$108,750 more than it would have been.

There are no other abnormal or extraordinary events that have had a material effect upon the financial statements.

NOTE 8 EMPLOYEE ENTITLEMENTS

The provision for employee entitlements to Annual Leave represents the amount which the Union has a present obligation to pay resulting from employees services provided up to the balance date. The provision has been calculated at nominal amounts based on the wage and salary rates plus any relevant loadings as at 30th June.

The provision for employee entitlements to Long Service Leave represents the prorated entitlement to long service leave. The entitlement has been calculated at nominal amounts based upon wage and salary rates as at 30th June.

AUSTRALIAN WORKERS UNION - TASMANIA BRANCH

NOTES TO AND FORMING PART OF THE 2007 ACCOUNTS

NOTE 9 WORKPLACE RELATIONS ACT 1996 DECLARATIONS.

	2007	2008
	\$	\$
REVENUE		
a Membership fees	751,227.45	828,871.63
b Compulsory levies or appeals for voluntary contributions	0.00	0.00
c Grants or donations received	16,909.09	3,555.80
d Gain on Disposal of Assets sold for more than \$1,000	0.00	6,818.18
EXPENSES		
a Payments to employers as consideration for making payroll deductions of membership fees	3,321.18	3,984.17
b Contributions to AWU head office	104,390.35	104,270.72
c Affiliation fees	16,620.50	5,367.50
d Compulsory levies		
- ACTU - Campaign Levy	0.00	5,532.50
- AWU National - Federal Election Campaign Levy	0.00	3,319.50
- AWU National - Industrial Relations Campaign Levy	0.00	11,065.00
e Employee benefits to holders of office		
- Salaries & Wages including sick leave paid	197,153.79	229,509.01
- Salaries & Wages Annual Leave Paid	19,806.16	26,857.91
- Salaries & Wages Long Service Leave Paid	8,904.18	22,155.65
- Superannuation	30,619.51	31,362.50
f Employee benefits to employees (other than holders of office)		
- Salaries/Wages including sick leave paid	123,184.03	126,997.38
- Salaries/Wages Annual Leave Paid	15,623.28	8,203.85
- Salaries/Wages Long Service Leave Paid	0.00	0.00
- Superannuation	16,466.73	16,522.88
g Fees or Allowances of representatives in respect of attendances as representatives of the AWU Tasmanian Branch at conferences or other meetings, other than amounts included in e and f.	2,600.72	2,338.00
h Legal costs	46.73	15,881.54
i Meeting and Conference costs that are either meetings of members or for which the reporting unit is wholly or partly responsible.	743.31	5,210.30
j Penalties imposed under Workplace Relations Act or Regulations	0.00	0.00
k Loss on Disposal of Assets sold for more than \$1,000	35,131.26	12,396.41
l Net Surplus/(Deficit) transferred to general fund	104,717.36	96,194.14
LIABILITIES		
a Amounts payable to Employers for making Payroll Deductions of Membership Contributions	0.00	0.00
b Amounts payable re legal costs	0.00	0.00
c Amounts payable re employee benefits of office holders		
- Annual Leave & Long Service Leave Entitlements	67,586.73	82,900.02
d Amounts payable re employee benefits of employees other than office holders		
- Annual Leave & Long Service Leave Entitlements	44,924.77	47,465.51
EQUITY		
a Balance of the General Fund	673,547.38	769,741.52

**THE AUSTRALIAN WORKERS' UNION
TASMANIA BRANCH
FOR THE YEAR ENDED 30th JUNE 2008
COMMITTEE OF MANAGEMENT STATEMENT**

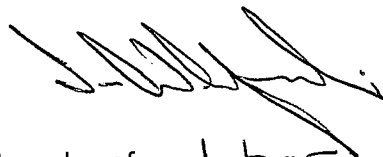
On 3rd October 2008, the Committee of Management of The Australian Workers' Union - Tasmania Branch passed the following resolution in relation to the General Purpose Financial Report of the reporting unit for the financial year ended 30th June 2008.

The Committee of Management declares in relation to the General Purpose Financial Report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to meet its debts as and when they become due and payable;
- (e) during the financial year to which the General Purpose Financial Report relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Workplace Relations Act 1996 Schedules and the Workplace Relations Act 1996 Regulations; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organization; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the Workplace Relations Act 1996 Registration and Accountability of Organisations Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the Workplace Relations Act 1996 Registration and Accountability of Organisations Schedule.

For Committee of Management: Ian Wakefield
Title of Office Held: Branch Secretary

Signature:



Date: 3 day of October, 2008

THE AUSTRALIAN WORKERS' UNION - TASMANIA BRANCH OPERATING REPORT

We the undersigned, being two members of the Committee of Management of The Australian Workers' Union - Tasmania Branch, declare that the following report was prepared by the committee of management and is in accordance with a resolution passed by the Committee.

- (i) **Members Right To Resign**
Under section 174 of the Workplace Relations Act 1996 any member has the right to resign their membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the The Australian Workers' Union - Tasmania Branch.
- (ii) **Number of members**
At the end of the financial year there were 2,199 financial members.
- (iii) **Number of employees**
At the end of the financial year there were 6 employees when measured on a full-time equivalent basis.
- (iv) **Principal Activities**
The principal activities during the year have been operation of a trade union, and the renting of properties owned by the union;
- (v) **Results Of Principal Activities**
The Australian Workers' Union - Tasmania Branch made a net profit of \$96,194.14 as a result of it's activities;
- (vi) **Changes In Nature Of Principal Activities**
There have been no significant changes in the nature of the principal activities;
- (vii) **Significant Changes In The Financial Affairs**
There were no significant changes in the financial affairs of The Australian Workers' Union - Tasmania Branch during the year.
- (viii) **Membership of Committee of Management**

Name	Position	Period
Mr Laurie Gregson	President	1 July 2007 to 30 June 2008
Mr Ian Wakefield	Branch Secretary	1 July 2007 to 30 June 2008
Mr Robert Flanagan	Organiser	1 July 2007 to 30 June 2008
Mr Don Hayes	Organiser	1 July 2007 to 30 June 2008
Mr Phillip Garth	Committeeman	1 July 2007 to 30 June 2008
Mr Bill Lowe	Committeeman	1 July 2007 to 30 June 2008
Mr Steve Dowling	Committeeman	1 July 2007 to 30 June 2008
Mr Graeme Rowlands	Committeeman	1 July 2007 to 30 June 2008
Mr Gavin Saunders	Committeeman	1 July 2007 to 30 June 2008
Mr Stephen Parsell	Committeeman	1 July 2007 to 30 June 2008


(ix)

Declarable Superannuation Trusteeship

The committee of management is unaware of any officer or member of the reporting unit who is:

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation.

Signed: 

Signed 

Date: 3/10/08

John Harrison Accountants



ACCOUNTANTS, CORPORATE SECRETARIES,
REGISTERED TAX AGENTS AND AUDITORS,
MANAGEMENT, MARKETING AND TECHNOLOGY
CONSULTANTS, RESUME WRITERS.

ABN: 48 143 639 112
497 Main Rd
Glenorchy
TASMANIA 7010

John Harrison Accountants is a CPA practice

Author:

Dated: 26 August 2008

Phone 61 3 62713000

Fax 61 3 62730010

Email: john.harrison@johnharrisonaccountants.com

The Branch Executive
Australian Workers Union - Tasmania Branch
6 Lefroy Street
NORTH HOBART TAS 7000

MEMBERSHIP CONTRIBUTIONS OF THE AUSTRALIAN WORKERS UNION - TASMANIA
BRANCH FOR THE YEAR ENDED 30th JUNE 2008.

In accordance with rule 55(2) of the Rules Of The Australian Workers' Union I report that the
total of membership contributions received by the Tasmania Branch was \$828,871.63
This amount is net of Goods and Services Tax.



John Harrison
Registered Company Auditor 2532
497 Main Road, GLENORCHY TAS 7010

Dated: 26 / 8 / 2008

John Harrison Accountants



ACCOUNTANTS, CORPORATE SECRETARIES,
REGISTERED TAX AGENTS AND AUDITORS,
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Author:

Dated: 26 August 2008

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Email: john.harrison@johnharrisonaccountants.com

Australian Worker's Union – Tasmania Branch Members of Executive Committee Between 1 July 2007 and 30 June 2008

Mr Ian Wakefield



Branch Secretary

Mr Laurie Gregson



President

Mr Robert Flanagan



Mr Don Hayes



Mr Gavin Saunders



Mr Steve Dowling



Mr Phillip Garth



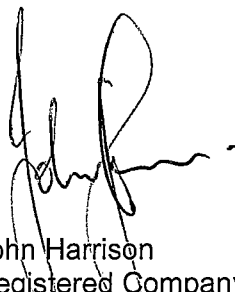
Mr Bill Lowe



Mr Stephen Parsell



Mr Graeme Rowlands



John Harrison
Registered Company Auditor 2532
497 Main Road, GLENORCHY TAS 7010

Dated: 26/8 /2008



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Ian Wakefield
Secretary, Tasmania Branch
AWU
PO Box 129
NORTH HOBART TAS 7002



Dear Mr Wakefield

Re: Lodgement of Financial Statements and Accounts – Tasmania Branch – for year ending 30 June 2008 (FR2008/463)

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 10 December 2008.

I take this opportunity to remind you of the following if it applies.

Donations

The statement of financial performance shows on page 2 an item “Donations/Sponsorships” for \$2,513.63. If this total included any individual donation exceeding \$1,000, please lodge a statement under s237 showing the prescribed particulars if you have not already done so..

Otherwise there is no further action required. The documents have been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Stephen Kellett', written over a horizontal line.

Stephen Kellett
Statutory Services Branch

15 December 2008