



FAIR WORK
AUSTRALIA

5 November 2010

Mr Ian Wakefield
Secretary, Tasmania Branch
The Australian Workers' Union
PO Box 129
NORTH HOBART TAS 7002



Dear Mr Wakefield

**Re: Lodgement of Financial Statements and Accounts – The Australian Workers' Union,
Tasmania Branch – for year ending 30 June 2010 (FR2010/2678)**

Thank you for lodging the above financial return which was received by Fair Work Australia on 25 October 2010.

I note that the figure for “Donations/Sponsorships” in the Statement of Financial Performance, on page 2, is \$12,415.64. If this figure included any individual donation exceeding \$1,000, then a separate statement must be lodged, pursuant to s237 of the Fair Work (Registered Organisations) Act 2009, showing the prescribed particulars.

The legislative requirements appear to have otherwise been met and the documents have been filed.

Yours sincerely,

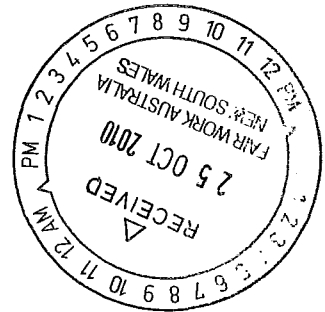
Stephen Kellett
Organisations and Research
Fair Work Australia

TOGETHER

TASMANIA BRANCH
6 Lefroy Street, North Hobart 7000
PO Box 129 North Hobart 7002
T: (03) 6234 6744 | F: (03) 6234 5712
E: admin@awutas.org.au | W: www.awu.net.au
Members Service Centre 1300 795 677
IAN WAKEFIELD Branch Secretary



22 October 2010



Deputy Industrial Registrar
Australian Industrial Registry
Level 8 Terrace Towers
80 William Street
East Sydney NSW 2011

Dear Sir

RE: Lodgment of Financial Statements for Tasmania Branch for the Year Ending 30th June 2010

Please find enclosed a copy of the Financial Statements for The Australian Workers' Union, Tasmania Branch for the year ending 30th June 2010 and a 'Certificate of Secretary'.

If you have any queries regarding this matter please contact me.


Yours faithfully

Ian Wakefield
Branch Secretary

TOGETHER

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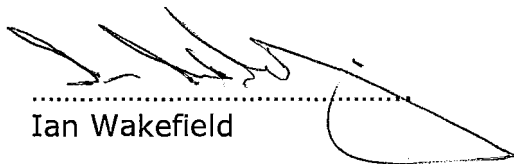


Certificate of Secretary

S268 of Schedule 1B Workplace Relations Act 1996

I, Ian Wakefield, the Branch Secretary of the Tasmania Branch of The Australian Workers' Union, certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- That the first meeting was held on 9th August 2010 and a Committee of Management Statement was signed;
- Members were advised that the full report, was available on the website from 25th August 2010; and
- That the full report was represented to a meeting of the Branch Executive on 22nd October 2010 in accordance with section 266 of the RAO Schedule.



.....
Ian Wakefield

22nd October 2010

John Harrison Accountants



ACCOUNTANTS, CORPORATE SECRETARIES,
REGISTERED TAX AGENTS AND AUDITORS,
MANAGEMENT, MARKETING AND TECHNOLOGY
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Independent Auditors' Report To The Members Of The Australian Workers' Union -
Tasmania Branch For The Year Ended 30th June 2010

SCOPE

I have audited the attached financial statements of the Australian Workers' Union - Tasmania Branch consisting of Statement of Financial Position, Statement of Financial Performance, Statement of Changes in Equity, Statement of Cash Flows and accompanying notes set out on pages 1 to 13 for the year ended 30th June 2010. The Committee is responsible for the preparation and presentation of the financial statements and the information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members of the Australian Workers' Union - Tasmania Branch.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting policies and estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial report is presented fairly in accordance with the accounting policies set out in note 1 to the financial statements, the Fair Work (Registered Organisations) Act 2009, The Fair Work (Registered Organisations) Regulations 2009, and the union's constitution so as to present a view of the union which is consistent with my understanding of it's financial position and the results of it's operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion,

- a) The financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements, the reporting guidelines, or any other requirements of Chapter 8, Part 3 of Schedule 1B of the Fair Work (Registered Organisations) Act 2009, the Fair Work (Registered Organisations) Regulations 2009, Associations Incorporation Act and the union's constitution the financial position as at 30th June 2010 and the results of its operations and cash flows for the year then ended.
- b) Satisfactory records of the sources and the nature of the income of the Branch, including income from members have been kept.
- c) The Australian Workers' Union - Tasmania Branch has satisfactorily kept records of nature and purposes of the expenditure of the Branch.
- d) The Officers of the Australian Workers' Union - Tasmania Branch supplied all information and explanations that I required them to furnish.


John Harrison
Registered Company Auditor 2532

Dated: 23/8 /2010

AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30th JUNE 2010

	2009		2010		Notes
INCOME	\$	\$	\$	\$	
Membership Contributions	881,021.94		922,207.86		
Sale of Merchandise	0.00		0.00		
Interest	28,675.66		22,100.65		
Rental Income	66,491.27		73,220.05		
Employment & Consultancy Income	0.00		0.00		
Board Sitting Fees	10,272.73		13,863.64		
Government Grants Received	50,000.00		34,090.90		7
Profit on Asset Disposal (Other than Motor Vehicle)	181.82		0.00		
Land & Building Revaluation - (6-6A Lefroy Street)	295,000.00		0.00		6,7
Other Income	26,567.91		20,350.73		
TOTAL INCOME		1,358,211.33		1,085,833.83	
EXPENSES					
DIRECT MEMBERSHIP EXPENSES					
AWU Subsidy Transfers	133,399.03		117,619.54		9
Refund of Membership	563.19		509.00		
Commission Paid	3,538.76		3,789.34		
Affiliation Fees	13,862.62		18,015.40		
Membership Computer Software	11,323.36		2,115.39		
Donations	0.00		0.00		
TOTAL DIRECT MEMBERSHIP EXPENSES		162,686.96		142,048.67	
MERCHANDISE COSTS					
Other	21,620.14		11,269.75		
TOTAL MERCHANDISE COSTS		21,620.14		11,269.75	
SHOP STEWARDS & DELEGATES					
Delegates Commission	530.00		600.00		
Delegates Conference	9,019.20		14,844.78		
Lost Time & Other Expenses Other	8,052.77		718.52		
TOTAL SHOP STEWARDS & DELEGATES		17,601.97		16,163.30	
PAYROLL EXPENSES					
Salaries & Wages	416,898.69		444,263.09		
Superannuation - Employer	54,774.07		58,919.91		
Payroll Tax	27,867.60		35,881.79		
Overnight Expenses - Organisers	11,207.26		18,177.30		
Overnight Expenses - Staff	750.00		0.00		
Workers Compensation Insurance	3,336.27		162.79		
Annual Leave Accrual	-1,853.53		-1,613.13		
Long Service Leave Accrual	14,381.82		8,272.38		
TOTAL PAYROLL EXPENSES		527,362.18		564,064.13	
TRAINING & TUITION					
Delegates & Shop Stewards	0.00		6,900.84		
Training Exp	2,561.40		4,655.64		
TOTAL TRAINING & TUITION		2,561.40		11,556.48	
OFFICIALS					
Travel Expenses	6,535.49		8,081.82		
Branch Executive	6,413.90		1,005.33		
TOTAL OFFICIALS		12,949.39		9,087.15	

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

MOTOR VEHICLE EXPENSES			
Motor Vehicle Running Costs	47,577.49	40,478.76	
Loss On Disposal	7,827.50	9,036.41	
Depreciation - Motor Vehicles	21,250.00	22,572.00	
Fringe Benefits Tax	<u>9,098.21</u>	<u>9,657.74</u>	
TOTAL MOTOR VEHICLE EXPENSES		85,753.20	81,744.91
TELEPHONE EXPENSES			
Telephone Expense	24,247.99	29,443.96	
Depreciation - Telephone	<u>2,971.00</u>	<u>3,067.72</u>	
TOTAL TELEPHONE EXPENSES		27,218.99	32,511.68
PROPERTY EXPENSES			
Property Land Tax	1,207.70	1,796.20	
Property Rates	11,456.34	6,999.59	
Property Water Services		4,801.48	
Depreciation - Furniture & Equip	<u>6,635.00</u>	<u>7,644.56</u>	
TOTAL PROPERTY EXPENSES		19,299.04	21,241.83
BEACONSFIELD MINE EXPENSES			
Telephone, Accommodation, Misc.	<u>33,790.28</u>	<u>0.00</u>	7
TOTAL BEACONSFIELD MINE		33,790.28	0.00
RAILTON ASBESTOS PROJECT			
Telephone, Accommodation, Misc.	<u>23,053.65</u>	<u>55,013.01</u>	7
TOTAL RAILTON ASBESTOS PROJECT		23,053.65	55,013.01
GENERAL EXPENSES			
Advertising	174.88	216.12	
Audit & Accounting	4,413.75	4677.00	
Bank Fees & Charges	1,458.19	1,817.32	
Cab Charge Admin Fee	6.00	0.00	
Commission re Real-estate Agent	2,016.77	2,000.06	
Donations/Sponsorships	6,309.09	12,415.64	
Hall Hire	165.46	235.27	
Heating & Lighting	2,051.21	2,157.11	
Industrial Campaigns	888.55	1,018.28	
Legal Expenses	52.09	170.91	
General Insurance	1,744.88	1,407.47	
Miscellaneous Expenses	11,102.83	7,997.53	
Realised Loss/Gain re Asset Disposal	0.00	2,350.27	
Repairs & Maintenance	2,846.39	1,447.88	
Staff Fares & Expenses	562.20	165.51	
Subscriptions & Registrations	<u>12,840.68</u>	<u>15,570.13</u>	
TOTAL GENERAL EXPENSES		46,632.97	53,646.50
OFFICE EXPENSES			
Printing & Stationery	8,246.33	10,381.05	
Postage	<u>8,800.17</u>	<u>9,301.09</u>	
TOTAL OFFICE EXPENSES		17,046.50	19,682.14
TOTAL EXPENSES		997,576.67	1,018,029.55
NET PROFIT/(LOSS)		<u>360,634.66</u>	<u>67,804.28</u>

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF FINANCIAL POSITION
AS AT 30th JUNE 2010

	2009		2010		Notes
	\$	\$	\$	\$	
CAPITAL					
Opening Accumulated Funds		546,864.52		612,499.18	
Add Current Year Surplus/(Loss)		65,634.66		67,804.28	
Total Accumulated Funds		612,499.18		680,303.46	
Revaluation Reserve - Land & Buildings		517,877.00		517,877.00	6
TOTAL CAPITAL		1,130,376.18		1,198,180.46	
REPRESENTED BY:					
ASSETS					
CURRENT ASSETS					
Cash On Hand		250.00		250.00	
Commonwealth Bank		13,949.91		16,512.29	
Commonwealth Bank No 2		36,554.63		30,280.17	
Commonwealth Bank No 3 (LSL)		8,010.25		10,106.94	
Commonwealth Bank No 4 (GST)		27,596.31		12,662.55	
Commonwealth Bank No 5 (Car)		12,083.84		25,478.75	
Commonwealth Bank No 6 (Training)		34,525.41		6,000.90	
Commonwealth Bank Term Deposit		169,329.14		187,040.72	
Members Equity No 1		74,317.39		121,024.88	
Members Equity No 5		32,199.92		70,125.55	
Members Equity No 6		21,078.66		20,117.27	
Accounts Receivable		1008.00		1557.00	
TOTAL CURRENT ASSETS		430,903.46		501,157.02	
NON-CURRENT ASSETS					
Branch Land & Buildings @ Valuation		680,000.00		687,295.45	
Motor Vehicles @ Cost	185,624.36		176,389.59		
LESS Accumulated Depreciation	27,314.00		38,265.00		
Motor Vehicles @ WDV		158,310.36		138,124.59	
Office Equipment @ Cost	127,529.95		148,953.35		
LESS Accumulated Depreciation	99,749.83		106,318.39		
Office Equipment @ WDV		27,780.12		42,634.96	
Phones @ Cost	27,699.33		29,142.60		
LESS Accumulated Depreciation	11,874.00		14,941.72		
Phones @ WDV		15,825.33		14,200.88	
TOTAL NON CURRENT ASSETS		881,915.81		882,255.88	
TOTAL ASSETS		1,312,819.27		1,383,412.90	
LESS LIABILITIES					
CURRENT LIABILITIES					
Net GST Payable		17,260.47		17,057.76	
PAYG Withholding		6,572.46		7,676.00	
CBA Business Card		3,869.56		5,064.38	
Sundry Creditors		11,846.78		5,881.23	
Mobile Phone Contracts		0.00		0.00	2
TOTAL CURRENT LIABILITIES		39,549.27		35,679.37	
DEFERRED LIABILITIES					
Provision For Annual Leave		39,109.29		37,496.16	8
Provision For Long Service Leave		103,784.53		112,056.91	8
TOTAL DEFERRED LIABILITIES		142,893.82		149,553.07	
TOTAL LIABILITIES		182,443.09		185,232.44	
NET ASSETS		1,130,376.18		1,198,180.46	

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

**AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30th JUNE 2010**

	2009		2010	
	\$	\$	\$	\$
RESERVES				
Asset Revaluation Reserve				
Balance at start of period	222,877.00		517,877.00	
Gain from Asset Revaluation	295,000.00		0.00	
Balance at end of period		517,877.00		517,877.00
ACCUMULATED EARNINGS				
Balance at start of period	546,864.52		612,499.18	
Net Profit/(Loss) for the period	65,634.66		67,804.28	
Transfer to Asset Revaluation Reserve(a)	0.00		0.00	
Balance at end of period		612,499.18		680,303.46
TOTAL		1,130,376.18		1,198,180.46

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

**AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30th JUNE 2010**

	2009		2010	
	\$	\$	\$	\$
CASH FLOWS FROM OPERATIONS				
Cash Inflows From Operations				
Membership Contributions	996,124.13		1,014,428.65	
Other	171,732.12		154,388.97	
	<u>1,167,856.25</u>		<u>1,168,817.62</u>	
Cash Outflows From Operations				
Subsidy To National Office	135,141.34		129,381.49	
Payments To Employees	416,606.69		443,159.55	
Payments of GST re operations	62,073.78		67,860.65	
Other	417,843.82		436,736.35	
	<u>1,031,665.63</u>		<u>1,077,138.04</u>	
NET CASH RE OPERATING ACTIVITIES		109,190.62		91,679.58
CASH FLOWS FROM INVESTING				
Inflows From Investing Activities				
Claim For GST in Asset Purchases	12,231.69		5,732.56	
Interest	28,675.66		22,100.65	
Proceeds from Sale of Desk	200.00		0.00	
Proceeds from Sale of Motor Vehicles	36,000.00		16,400.00	
Insurance Proceeds from Write Off of Motor Vehicles	31,850.00		0.00	
	<u>108,957.35</u>		<u>44,233.21</u>	
Outflows From Investing Activities				
Purchase of Equipment	6,161.00		27,334.64	
Purchase of Telephones	3,721.95		1,587.60	
Purchase of Motor Vehicles	125,940.50		28,964.90	
Purchase of Building Improvements			8,025.00	
Payment of GST re Asset Sales	3,290.91		1,490.91	
	<u>139,114.36</u>		<u>67,403.05</u>	
NET CASH RE INVESTING ACTIVITIES		(30,157.01)		(23,169.84)
CASH FLOWS FROM FINANCING				
Inflows From Financing Activities				
Mobile Phone Purchase Contract	0.00		0.00	
	<u>0.00</u>		<u>0.00</u>	
Outflows From Financing Activities				
Repayment of Hire Purchase Debt	890.83		0.00	
	<u>890.83</u>		<u>0.00</u>	
NET CASH RE FINANCING ACTIVITIES		(890.83)		(0.00)
NET CASH CHANGE FOR YEAR		78,142.78		68509.74
CASH AT BEGINNING OF FINANCIAL YEAR		347,883.12		426,025.90
CASH AT END OF FINANCIAL YEAR		426,025.90		494,535.64

AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
NOTES TO THE STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30th JUNE 2010

1. Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the balance sheet as follows:

	2009	2010
	\$	\$
Cash On Hand	250.00	250.00
Commonwealth Bank Account	13,949.91	16,512.29
Commonwealth Bank Account 2	36,554.63	30,280.17
Commonwealth Bank Account 3 (LSL)	8,010.25	10,106.94
Commonwealth Bank Account 4 (GST)	27,596.31	12,662.55
Commonwealth Bank Account 5 (Car)	12,083.84	25,478.75
Commonwealth Bank Account 6 (Training)	34,525.41	6,000.90
Commonwealth Bank - Term Deposit	169,329.14	187,040.72
Members Equity No 1	74,317.39	121,024.88
Members Equity No 5	32,199.92	70,125.55
Members Equity No 6	21,078.66	20,117.27
CBA Business Card	-3,869.56	-5,064.38
	<u>426,025.90</u>	<u>494,535.64</u>

**2. Reconciliation of net cash provided by operating activities to operating profit after
Income tax**

	2009	2010
	\$	
Operating profit after income tax	360,634.66	67,804.28
Less Debt Forgiveness	0.00	0.00
Less Interest Received	28,675.66	22,100.65
Less Gain on Sale of Assets	181.82	0.00
Less Building Depreciation Recouped	0.00	0.00
Less Land & Building Revaluation	295,000.00	0.00
Add Depreciation	30,856.00	33,284.28
Add Loss on sale of Assets	7,827.50	11,386.68
Add Decrease in trade debtors	9,216.21	-549.00
Add Increase in trade creditors	10,683.01	-5,965.55
Add Provision for Annual Leave	-1,853.53	-1,613.13
Add Provision for Long Service Leave	14,381.82	8,272.38
Add GST re Operations	1,010.43	56.74
Add Increase in PAYG	292.00	1,103.54
CASH FLOW FROM OPERATIONS	<u>109,190.62</u>	<u>91,679.57</u>

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

AUSTRALIAN WORKERS' UNION - TASMANIA BRANCH NOTES TO AND FORMING PART OF THE 2010 ACCOUNTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a) Except for Land and buildings which are at valuation, the accounts have been prepared on the basis of historical costs, and do not take into account changing money values.
- b) The accounting methods used are in accordance with the accounting standards laid down by the Australian accounting bodies and/or by law except where noted to the contrary.
- c) Depreciation has been provided for all fixed assets except for Land and Buildings so as to write them off over the expected useful life of the asset.
Motor Vehicles are depreciated on a Prime Cost basis based upon a useful life of 8 Years. Office Equipment is mainly depreciated using the Prime Cost basis. The useful lives used range from 3 years for Lap Top Computers through to 13.33 years for tables, chairs, book cases etc.
Telephones are mainly depreciated on a Prime Cost basis as well, with most mobile phones being based upon a useful life of 6.66 years and the Office Phone System based upon a useful life of 10 years.
- d) All expenses and receipts are accounted for on an accruals basis, except for Membership Contributions, which are recorded on a cash basis.
- e) No provision for income tax has been made as the Union is exempt from income tax under Section 23(f) of the Income Tax Assessment Act (1936).

NOTE 2 CAPITAL COMMITMENTS

In the 2010 financial year no finance contracts were entered into.

The amount of Capital Commitment still to be paid at 30th June 2010 on capital commitments entered into in prior financial periods is \$0.00.

NOTE 3 CONTINGENT LIABILITIES

There were no contingent liabilities at 30th June 2010.

NOTE 4 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

In accordance with subsection 272(5) of the FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009 the members' attention is drawn to subsections (1), (2) & (3) which are set out below.

SECTION 272

Information to be provided to members or General Manager

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

NOTE 5 SUBSEQUENT EVENTS.

There were no events after the balance date that required disclosure in the accounts.

AUSTRALIAN WORKERS' UNION - TASMANIA BRANCH NOTES TO AND FORMING PART OF THE 2010 ACCOUNTS

NOTE 6 RE-VALUATION OF LAND & BUILDINGS

In the 2009 financial year all land and buildings owned by the Tasmania Branch of the Australian Workers Union were re-valued to the amount determined by Government Valuation on 27 Feb 2009.

	\$
Land & Buildings 6 Lefroy Street, North Hobart @ Valuation	680,000.00
TOTAL LAND & BUILDINGS @ Valuation (27-2-09)	680,000.00
Land & Buildings @ cost	162,123.00
REVALUATION RESERVE – LAND & BUILDINGS	<u>517,877.00</u>

Prior to the 2009 revaluation, land and buildings owned by the Tasmania Branch of the Australian Workers Union were re-valued to the amount determined by RL Jones & Associates on 9th of May 2007.

	\$
Land & Buildings 6 Lefroy Street, North Hobart @ Valuation	385,000.00
TOTAL LAND & BUILDINGS @ Valuation (9-5-07)	385,000.00
Land & Buildings @ cost	162,123.00
REVALUATION RESERVE – LAND & BUILDINGS	<u>222,877.00</u>

NOTE 7 ABNORMAL OR EXTRAORDINARY EVENTS THAT HAVE HAD A MATERIAL EFFECT UPON THE FINANCIAL STATEMENTS

During the 2009 financial year as noted at Note 6, the land and buildings were re-valued. As a result of this the 2009 income of the union included \$295,000 further increase in value of land and buildings over the previous re-valuation. As a result the 2009 Net Profit was \$295,000 more than it would have been.

During the 2010 financial year the branch received grants of \$34,090.90 (net of GST) in respect the Railton Asbestos Project. Expenditure to 30 June 2010 on the Railton Asbestos Project was \$55,013.01 (net of GST). As a result of the Railton Asbestos Project the 2010 net profit is \$20,922.11 less than it would otherwise have been.

During the 2009 financial year the branch received grants of \$50,000 (net of GST) in respect the Railton Asbestos Project. Expenditure to 30 June 2009 on the Railton Asbestos Project was \$23,053.65 (net of GST). As a result of the Railton Asbestos Project the 2009 net profit was \$26,946.35 more than it would otherwise have been.

During the 2009 financial year the branch had expenditure of \$33,790.28 in respect of the Beaconsfield Mine Disaster and subsequent inquest. As a result of this the net profit of the branch was \$33,790.28 less than it would otherwise have been.

The net profit of the branch for the 2009 financial year after allowing for the effect upon net profit of the above matters would have been \$72,478.59.

There are no other abnormal or extraordinary events that have had a material effect upon the financial statements.

AUSTRALIAN WORKERS UNION - TASMANIA BRANCH NOTES TO AND FORMING PART OF THE 2010 ACCOUNTS

NOTE 8 EMPLOYEE ENTITLEMENTS

The provision for employee entitlements to Annual Leave represents the amount which the Union has a present obligation to pay resulting from employees services provided up to the balance date. The provision has been calculated at nominal amounts based on the wage and salary rates plus any relevant loadings as at 30th June.

The provision for employee entitlements to Long Service Leave represents the prorated entitlement to long service leave. The entitlement has been calculated at nominal amounts based upon wage and salary rates as at 30th June.

NOTE 9 AWU SUBSIDY TRANSFERS

In previous financial statements amounts payable as AWU Subsidy Transfers were included in the amount of outstanding creditors. The amount of AWU Subsidy Transfers in respect of membership fees received in June 2010 was not recorded as an outstanding creditor until July 2010 as the amount payable is not able to be determined until after 30 June 2010.

For the purposes of comparative accounting the amount which would have been recorded as an outstanding creditor at 30 June 2010 under previous accounting practices would have resulted in AWU Subsidy Transfers for 2010 being recorded as \$10,556.72 higher, and as a result Operating Profit for the year ended 30 June 2010 would have been \$57,247.56.

NOTE 10 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009 DECLARATIONS.

		2009	2010
REVENUE		\$	\$
a	Membership fees	880,458.75	921,698.76
b	Compulsory levies or appeals for voluntary contributions	0.00	0.00
c	Grants or donations received	50,000.00	34,090.90
d	Gain on Disposal of Assets sold for more than \$1,000	4,521.68	0.00
EXPENSES			
a	Payments to employers as consideration for making payroll deductions of membership fees	3,538.76	3,789.34
b	Contributions to AWU head office	133,399.03	117,619.54
c	Affiliation fees	13,862.62	18,015.40
d	Compulsory levies		
	- AWU National - ALP Levy	0.00	2,292.00
e	Employee benefits to holders of office		
	- Salaries & Wages including sick leave paid	223,791.36	238,401.87
	- Salaries & Wages Annual Leave Paid	26,738.48	20,143.86
	- Salaries & Wages Long Service Leave Paid	8,488.44	8,265.44
	- Superannuation	30,356.44	32,818.90
f	Employee benefits to employees (other than holders of office)		
	- Salaries/Wages including sick leave paid	103,690.95	205,861.22
	- Salaries/Wages Annual Leave Paid	13,478.47	23,556.15
	- Salaries/Wages Long Service Leave Paid	0.00	0.00
	- Superannuation	24,417.63	26,101.01
g	Fees or Allowances of representatives in respect of attendances as representatives of the AWU Tasmanian Branch at conferences or other meetings, other than amounts included in e and f.	2,837.00	2,400.00

AUSTRALIAN WORKERS UNION - TASMANIA BRANCH
NOTES TO AND FORMING PART OF THE 2010 ACCOUNTS

h	Legal costs	31,854.59	170.91
i	Meeting and Conference costs that are either meetings of members or for which the reporting unit is wholly or partly responsible.	6,413.90	1,005.33
j	Penalties imposed under Workplace Relations Act or Regulations	0.00	0.00
k	Loss on Disposal of Assets sold for more than \$1,000	12,349.20	9,036.41
l	Net Surplus/(Deficit) transferred to general fund	360,634.66	67,804.28

LIABILITIES

a	Amounts payable to Employers for making Payroll Deductions of Membership Contributions	0.00	0.00
b	Amounts payable re legal costs	0.00	0.00
c	Amounts payable re employee benefits of office holders		
	- Annual Leave & Long Service Leave Entitlements	80,526.94	80,247.62
d	Amounts payable re employee benefits of employees other than office holders		
	- Annual Leave & Long Service Leave Entitlements	62,366.88	69,305.45

EQUITY

a	Balance of the General Fund	1,130,376.18	1,198,180.46
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**THE AUSTRALIAN WORKERS' UNION
TASMANIA BRANCH
FOR THE YEAR ENDED 30th JUNE 2010
COMMITTEE OF MANAGEMENT STATEMENT**

On 9th August 2010, the Committee of Management of The Australian Workers' Union - Tasmania Branch passed the following resolution in relation to the General Purpose Financial Report of the reporting unit for the financial year ended 30th June 2010.

The Committee of Management declares in relation to the General Purpose Financial Report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of Fair Work Australia;
- (c) the financial statements give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to meet its debts as and when they become due and payable;
- (e) during the financial year to which the General Purpose Financial Report relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit, or a Registrar duly made under section 272 of the Work Place Relations Act 1996, or the General Manager of Fair Work Australia duly made under section 272 of Fair Work (Registered Organisations) Act 2009 has been furnished to the member, Registrar or General Manager of Fair Work Australia; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the Work Place Relations Act 1996 or by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009.

For Committee of Management: Ian Wakefield
Title of Office Held: Branch Secretary

Signature: 

Date: 9 day of August, 2010

THE AUSTRALIAN WORKERS' UNION - TASMANIA BRANCH OPERATING REPORT

We the undersigned, being two members of the Committee of Management of The Australian Workers' Union - Tasmania Branch, declare that the following report was prepared by the committee of management and is in accordance with a resolution passed by the Committee.

- (i) **Members Right To Resign**
Under section 174 of the Fair Work (Registered Organisations) Act 2009 any member has the right to resign their membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the The Australian Workers' Union - Tasmania Branch.
- (ii) **Number of members**
At the end of the financial year there were 2,328 financial members.
- (iii) **Number of employees**
At the end of the financial year there were 6 employees when measured on a full-time equivalent basis.
- (iv) **Principal Activities**
The principal activities during the year have been operation of a trade union, and the renting of properties owned by the union;
- (v) **Results Of Principal Activities**
The Australian Workers' Union - Tasmania Branch made a net profit of \$67,804.28 as a result of it's activities;
- (vi) **Changes In Nature Of Principal Activities**
There have been no significant changes in the nature of the principal activities;
- (vii) **Significant Changes In The Financial Affairs**
There were no significant changes in the financial affairs of The Australian Workers' Union - Tasmania Branch during the year.
- (viii) **Membership of Committee of Management**

Name	Position	Period
Mr Laurie Gregson	President	1 July 2009 to 30 June 2010
Mr Ian Wakefield	Branch Secretary	1 July 2009 to 30 June 2010
Mr Robert Flanagan	Assistant Branch Secretary	1 July 2009 to 30 June 2010
Mr Don Hayes	Vice President	1 July 2009 to 30 June 2010
Mr Phillip Garth	Committeeman	1 July 2009 to 30 June 2010
Mr Bill Lowe	Committeeman	1 July 2009 to 30 June 2010
Mr Steve Dowling	Committeeman	1 July 2009 to 30 June 2010
Mr Graeme Rowlands	Committeeman	1 July 2009 to 30 June 2010
Mr Ross Richardson	Committeeman	1 July 2009 to 30 Jun 2010
Mr Stephen Parsell	Committeeman	1 July 2009 to 30 June 2010
Mr John Wright	Committeeman	1 July 2009 to 30 June 2010

(ix) **Declarable Superannuation Trusteeship**

The committee of management is unaware of any officer or member of the reporting unit who is:

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme;
or
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation.

Signed: 

Signed *R P Longman*

Date: *9/8/2010*

John Harrison Accountants



ACCOUNTANTS, CORPORATE SECRETARIES,
REGISTERED TAX AGENTS AND AUDITORS,
MANAGEMENT, MARKETING AND TECHNOLOGY
CONSULTANTS, RESUME WRITERS.

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Email: john.harrison@johnharrisonaccountants.com

Australian Workers' Union – Tasmania Branch Members of Executive Committee Between 1 July 2009 and 30 June 2010

Mr Ian Wakefield



Branch Secretary

Mr Laurie Gregson



President

Mr Robert Flanagan



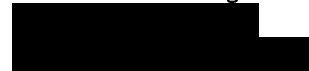
Mr Don Hayes



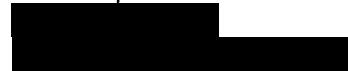
Mr Ross Richardson



Mr Steve Dowling



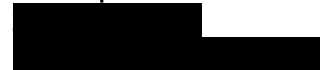
Mr Phillip Garth



Mr Bill Lowe



Mr Stephen Parsell



Mr Graeme Rowlands



Mr John Wright



John Harrison
Registered Company Auditor 2532
497 Main Road, GLENORCHY TAS 7010

Dated: 23/8 / 2010

27 July 2010

Mr Ian Wakefield
Secretary, Tasmania Branch
The Australian Workers' Union
6 Lefroy Street
HOBART TAS 7000



FAIR WORK
AUSTRALIA



Dear Mr Wakefield,

Re: Lodgement of Financial Statements and Accounts – The Australian Workers' Union, Tasmania Branch – for year ending 30 June 2010 (FR2010/2678)

The financial year of the Branch has recently ended. This is a courtesy letter to remind you of the obligation to prepare the reporting unit's financial documents and to lodge audited financial accounts and statements with Fair Work Australia within the prescribed time frame unless a 1 month extension or an application for a certificate of exemption under the *Fair Work (Registered Organisations) Act 2009* ('the RO Act') is applied for and granted.

The documents you must lodge include:

- (i) A *general purpose financial report* [see section 253(2)] including a separate Statement of Changes in Equity or its accepted equivalent; (ii) A *Committee of Management statement* (see the General Manager's Reporting Guidelines); (iii) An *operating report* [see section 254(2)]; (iv) An *auditor's report* [see sections 257(5) to 257(11)]; and (v) A *certificate* of the *secretary or other designated officer* signed after all the prescribed events have taken place [see section 268(c)].

I draw your particular attention to

- (a) s237 which requires you to prepare and lodge *a separate statement* providing the prescribed particulars of any loan, grant or donation made during the year which exceeds \$1,000;
- (b) s265(5) which requires you to publish or otherwise *provide your members with completed/signed copies* of the audited accounts, report and statements before final presentation and lodgment; and
- (c) s266 which requires you to *present the completed documents to an eligible meeting(s)* (either of the members or of the committee of management). Note that this meeting is distinct from any initial committee meeting convened to prepare, sign or otherwise approve pre-audited documents.

Relevant references may be found at <http://www.fwa.gov.au/index.cfm?pagename=regorgsfrguidelines> and <http://www.fwa.gov.au/index.cfm?pagename=legislationfwroact>. If you are in any doubt as to the requirements or anticipate any difficulty in complying with the requirements, do not hesitate to contact Fair Work Australia.

Yours sincerely,

Stephen Kellett

Statutory Services Branch