



FAIR WORK
AUSTRALIA

21 December 2012

Mr Ian Wakefield
Secretary, Tasmanian Branch
The Australian Workers' Union
PO Box 129
NORTH HOBART TAS 7002

Dear Mr Wakefield

**Re: Lodgement of Financial Statements and Accounts – The Australian Workers' Union,
Tasmanian Branch – for year ending 30 June 2012 (FR2012/370)**

I refer to the abovementioned financial statements and accounts which were received by Fair Work Australia on 4 December 2012.

The documents have been filed. I must draw your attention however to the following matters of detail where future reports will more fully comply with various provisions, as properly interpreted and in line with recent advice I have received.

- (1) Sub-section 254(2)(a) requires an Operating Report to contain a review of the principal activities, the results of those activities and any significant changes to the nature of these activities. Your Operating Report gave a very broad description of the principal activity "operation of a trade union" and stated that there had been no significant changes to the nature of the activities, but did not include all information that might be properly said to fit the category of "results of those activities".

The operation of a trade union would encompass a range of activities that might be referred to or listed more explicitly.

In addition, the net profit declared under the heading "Results of Principal Activities" might be said to be a result of the activity described as "renting of properties owned by the union", but properly speaking it is not a result of the activities that could be thought to make up the "operation of a trade union."

The financial accounts and other statements provide the members with detailed financial information relating to the Branch's financial affairs. The purpose behind this review on the Operating Report is to give the ordinary member-reader a concise description or profile of the Branch's overall affairs, not primarily its financial affairs.

The Branch should therefore consider how it might, however concisely, describe its trade union activities more fully and the results of such activities in future Operating Reports.

- (2) Section 253 requires a reporting unit to prepare a "general purpose financial report" in accordance with the Australian Accounting Standards. Australian Accounting Standard (AASB) 101 generally requires an explicit statement of compliance with the Standards.¹

¹ Cf. paragraphs 16, 114 in Financial Reporting Handbook 2012, ICAA pp. 461, 476

The statement at Note 1(b) on Page 7 of the report that *“The accounting methods used are in accordance with the accounting standards laid down by the Australian accounting bodies and/or by law except where noted to the contrary”* could be expressed to reflect more explicitly the terms used in the Act, and it is always recommended that doing so avoids any ambiguity or doubt that a provision has been complied with.

I recommend that the statement be amended or supplemented in future to make clear that the report is a “general purpose financial report prepared in accordance with the Australian Accounting Standards”.

- (3) The fact that there were salaries and wages paid to holders of office indicates that there were related party transactions within the meaning of the Australian Accounting Standards (AASB) 124 which should have been disclosed as such in the Notes to the Accounts.

The Notes in future reports should include, where applicable, such disclosures under a clear heading “Related Party Disclosures”.

If you have any query in relation to the reporting obligations in relation to future reports, please do not hesitate to contact me on (02) 6723 7237

Yours sincerely

A handwritten signature in black ink that reads "Stephen Kellett". The signature is written in a cursive style with a long horizontal line extending to the right from the end of the name.

Stephen Kellett
Regulatory Compliance Branch

TOGETHER

TASMANIA BRANCH
6 Lefroy Street, North Hobart 7000
PO Box 129 North Hobart 7002
T: (03) 6234 6744 | F: (03) 6234 5712
E: admin@awutas.org.au | W: www.awu.net.au
Members Service Centre 1300 795 677
IAN WAKEFIELD Branch Secretary



30 November 2012

Deputy Industrial Registrar
Fair Work Australia
Level 8 Terrace Towers
80 William Street
East Sydney NSW 2011


Dear Sir

RE: Lodgment of Financial Statements for Tasmania Branch for the Year Ending 30th June 2012

Please find enclosed a copy of the Financial Statements for The Australian Workers' Union, Tasmania Branch for the year ending 30th June 2012 and a 'Certificate of Secretary'.

If you have any queries regarding this matter please contact me.

Yours faithfully


Ian Wakefield
Branch Secretary



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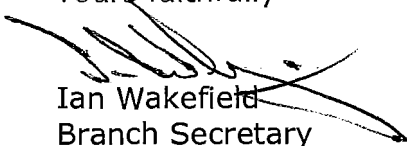
Dear Sir

RE: Lodgment of Financial Statements for Tasmania Branch for the Year Ending 30th June 2012

Please find enclosed a copy of the Financial Statements for The Australian Workers' Union, Tasmania Branch for the year ending 30th June 2012 and a 'Certificate of Secretary'.

If you have any queries regarding this matter please contact me.

Yours faithfully


Ian Wakefield
Branch Secretary



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IAN WAKEFIELD Branch Secretary



Certificate of Secretary

S268 of Schedule 1B Workplace Relations Act 1996

I, Ian Wakefield, the Branch Secretary of the Tasmania Branch of The Australian Workers' Union, certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- That the first meeting was held on 24th August 2012 and a Committee of Management Statement was signed;
- Members were advised that the full report, was available on the website from 19th September 2012; and
- That the full report was represented to a meeting of the Branch Executive on 30th November 2012 in accordance with section 266 of the RAO Schedule.


.....
Ian Wakefield

30th November 2012

John Harrison Accountants



ACCOUNTANTS, CORPORATE SECRETARIES,
REGISTERED TAX AGENTS AND AUDITORS,
MANAGEMENT, MARKETING AND TECHNOLOGY
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Independent Auditors' Report To The Members Of The Australian Workers' Union -
Tasmania Branch For The Year Ended 30th June 2012

SCOPE

I have audited the attached financial statements of the Australian Workers' Union - Tasmania Branch consisting of Statement of Financial Position, Statement of Financial Performance, Statement of Changes in Equity, Statement of Cash Flows and accompanying notes set out on pages 1 to 12 for the year ended 30th June 2012. The Committee is responsible for the preparation and presentation of the financial statements and the information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members of the Australian Workers' Union - Tasmania Branch.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting policies and estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial report is presented fairly in accordance with the accounting policies set out in note 1 to the financial statements, the Fair Work (Registered Organisations) Act 2009, The Fair Work (Registered Organisations) Regulations 2009, and the union's constitution so as to present a view of the union which is consistent with my understanding of it's financial position and the results of it's operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion,

- a) The financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements, the reporting guidelines, or any other requirements of Chapter 8, Part 3 of Schedule 1B of the Fair Work (Registered Organisations) Act 2009, the Fair Work (Registered Organisations) Regulations 2009, Associations Incorporation Act and the union's constitution the financial position as at 30th June 2012 and the results of its operations and cash flows for the year then ended.
- b) Satisfactory records of the sources and the nature of the income of the Branch, including income from members have been kept.
- c) The Australian Workers' Union - Tasmania Branch has satisfactorily kept records of nature and purposes of the expenditure of the Branch.
- d) The Officers of the Australian Workers' Union - Tasmania Branch supplied all information and explanations that I required them to furnish.

John Harrison
Registered Company Auditor 2532

Dated: 17 / Sep / 2012

**AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30th JUNE 2012**

	2011		2012		Notes
	\$	\$	\$	\$	
INCOME					
Membership Contributions	971,963.83		1,117,975.18		
Training Courses & Seminars	0.00		7,500.00		
Sale of Merchandise	47.27		0.00		
Interest	32,519.45		20,185.97		
Rental Income	71,254.14		74,240.72		
Employment & Consultancy Income	0.00		0.00		
Board Sitting Fees	16,915.51		5,207.19		
Government Grants Received	0.00		365.75		7
Profit on Asset Disposal (Other than Motor Vehicle)	0.00		0.00		
Land & Building Revaluation - (6-6A Lefroy Street)	0.00		0.00		6,7
Other Income	51,891.49		22,336.73		
TOTAL INCOME		1,144,591.69		1,247,811.54	
EXPENSES					
DIRECT MEMBERSHIP EXPENSES					
AWU Subsidy Transfers	133,747.40		154,641.98		9
Refund of Membership	270.00		318.18		
Commission Paid	4,680.97		5,496.31		
Affiliation Fees	14,965.64		19,932.07		
Membership Computer Software	7,398.97		7,932.17		
Donations	409.09		0.00		
TOTAL DIRECT MEMBERSHIP EXPENSES		161,472.07		188,320.71	
MERCHANDISE COSTS					
Other	17,158.03		17,122.39		
TOTAL MERCHANDISE COSTS		17,158.03		17,122.39	
SHOP STEWARDS & DELEGATES					
Delegates Commission	490.00		740.00		
Delegates Conference	0.00		1,440.00		
Meeting Expenses	0.00		1,353.17		
Lost Time & Other Expenses Other	193.19		1,145.00		
TOTAL SHOP STEWARDS & DELEGATES		683.19		4,678.17	
PAYROLL EXPENSES					
Salaries & Wages	523,355.85		546,957.02		
Superannuation - Employer	70,412.34		76,351.18		
Payroll Tax	38,534.92		39,933.22		
Overnight Expenses - Organisers	13,094.92		16,075.50		
Overnight Expenses – Staff	0.00		2,391.36		
Workers Compensation Insurance	4,193.36		4,161.00		
Annual Leave Accrual	22,901.56		-7,707.48		
Long Service Leave Accrual	24,107.33		13,557.67		
TOTAL PAYROLL EXPENSES		696,600.28		691,719.47	
TRAINING & TUITION					
Delegates & Shop Stewards	9,462.03		0.00		
Training Exp	8,840.91		8,215.63		
TOTAL TRAINING & TUITION		18,302.94		8,215.63	

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

OFFICIALS			
Travel Expenses	4,434.57	7,745.34	
Branch Executive	<u>8,113.05</u>	<u>2,419.72</u>	
TOTAL OFFICIALS		12,547.62	10,165.06
MOTOR VEHICLE EXPENSES			
Motor Vehicle Running Costs	63,549.84	60,729.24	
Loss On Disposal	14,167.41	0.00	
Depreciation - Motor Vehicles	29,727.00	25,752.00	
Fringe Benefits Tax	<u>10,137.47</u>	<u>10,137.00</u>	
TOTAL MOTOR VEHICLE EXPENSES		117,581.72	96,618.24
TELEPHONE EXPENSES			
Telephone Expense	25,545.81	27,568.65	
Depreciation – Telephone	<u>3,341.63</u>	<u>3,230.00</u>	
TOTAL TELEPHONE EXPENSES		28,887.44	30,798.65
PROPERTY EXPENSES			
Property Land Tax	2,062.50	3,062.14	
Property Rates	7,620.76	8,639.89	
Property Water Services	4,916.91	4,432.49	
Depreciation - Furniture & Equip	<u>12,045.73</u>	<u>13,822.76</u>	
TOTAL PROPERTY EXPENSES		26,645.90	29,957.28
RAILTON ASBESTOS PROJECT			
Telephone, Accommodation, Misc.	<u>240.18</u>	<u>0.00</u>	
TOTAL RAILTON ASBESTOS PROJECT		240.18	0.00
GENERAL EXPENSES			
Advertising	87.91	156.40	
Audit & Accounting	4,815.00	5,321.25	
Bank Fees & Charges	2,103.22	3,115.33	
Cab Charge Admin Fee	16.35	0.00	
Commission re Real-estate Agent	2,000.10	3,933.90	
Donations/Sponsorships	9,495.46	6,633.87	
Hall Hire	40.03	89.09	
Heating & Lighting	2,390.53	2,756.24	
Industrial Campaigns	10,681.25	39,299.34	
Legal Expenses	430.36	0.00	
General Insurance	1,336.21	1,794.86	
Miscellaneous Expenses	8,369.82	7,699.56	
Realised Loss/Gain re Asset Disposal	275.00	142.37	
Repairs & Maintenance	6,458.94	25,319.90	
Staff Fares & Expenses	145.08	1,350.21	
Subscriptions & Registrations	<u>13,867.66</u>	<u>15,172.81</u>	
TOTAL GENERAL EXPENSES		62,512.92	118,088.22
OFFICE EXPENSES			
Printing & Stationery	18,029.40	12,342.32	
Postage	<u>8,417.93</u>	<u>9,847.54</u>	
TOTAL OFFICE EXPENSES		26,447.33	22,189.86
TOTAL EXPENSES		1,169,079.62	1,217,873.68
NET PROFIT/(LOSS)		<u>(24,487.93)</u>	<u>29,937.86</u>

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These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF FINANCIAL POSITION
AS AT 30th JUNE 2012

	2011	2012	Notes
	\$	\$	
CAPITAL			
Opening Accumulated Funds	680,303.46	655,815.53	
Add Current Year Surplus/(Loss)	(24,487.93)	29,937.86	
Total Accumulated Funds	<u>655,815.53</u>	<u>685,753.39</u>	
Revaluation Reserve - Land & Buildings	517,877.00	517,877.00	6
TOTAL CAPITAL	<u>1,173,692.53</u>	<u>1,203,630.39</u>	
REPRESENTED BY:			
ASSETS			
CURRENT ASSETS			
Cash On Hand	250.00	250.00	
Commonwealth Bank	19,890.12	6,935.74	
Commonwealth Bank No 2	15,085.44	51,314.75	
Commonwealth Bank No 3 (LSL)	27,505.12	20,747.69	
Commonwealth Bank No 4 (GST)	19,584.26	13,611.13	
Commonwealth Bank No 5 (Car)	14,443.42	26,434.57	
Commonwealth Bank No 6 (Training)	1,089.26	3,465.56	
Commonwealth Bank Term Deposit	201,442.56	247,702.49	
Members Equity No 1	121,985.13	73,226.25	
Members Equity No 5	52,644.90	79,501.12	
Members Equity No 6	25,545.15	34,516.15	
Accounts Receivable	<u>2,697.00</u>	<u>1,593.00</u>	
TOTAL CURRENT ASSETS	<u>502,162.36</u>	<u>559,298.45</u>	
NON-CURRENT ASSETS			
Branch Land & Buildings @ Valuation	687,295.45	687,295.45	
Motor Vehicles @ Cost	206,027.31	206,027.31	
LESS Accumulated Depreciation	<u>43,490.00</u>	<u>69,242.00</u>	
Motor Vehicles @ WDV	162,537.31	136,785.31	
Office Equipment @ Cost	156,675.11	184,452.06	
LESS Accumulated Depreciation	<u>118,159.12</u>	<u>131,397.88</u>	
Office Equipment @ WDV	38,515.99	53,054.18	
Phones @ Cost	30,831.69	31,698.91	
LESS Accumulated Depreciation	<u>18,283.35</u>	<u>21,513.35</u>	
Phones @ WDV	12,548.34	10,185.56	
TOTAL NON CURRENT ASSETS	<u>900,897.09</u>	<u>887,320.50</u>	
TOTAL ASSETS	<u>1,403,059.45</u>	<u>1,446,618.95</u>	
LESS LIABILITIES			
CURRENT LIABILITIES			
Net GST Payable	16,485.35	20,073.13	
PAYG Withholding	8,876.00	12,321.00	
CBA Business Card	4,258.03	5,041.56	
Sundry Creditors	3,185.58	3,140.72	
Mobile Phone Contracts	0.00	0.00	2
TOTAL CURRENT LIABILITIES	<u>32,804.96</u>	<u>40,576.41</u>	
DEFERRED LIABILITIES			
Provision For Annual Leave	60,397.72	52,690.24	8
Provision For Long Service Leave	136,164.24	149,721.91	8
TOTAL DEFERRED LIABILITIES	<u>196,561.96</u>	<u>202,412.15</u>	
TOTAL LIABILITIES	<u>229,366.92</u>	<u>242,988.56</u>	
NET ASSETS	<u>1,173,692.53</u>	<u>1,203,630.39</u>	

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

**AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30th JUNE 2012**

	2011		2012	
	\$	\$	\$	\$
RESERVES				
Asset Revaluation Reserve				
Balance at start of period	517,877.00		517,877.00	
Gain from Asset Revaluation	<u>0.00</u>		<u>0.00</u>	
Balance at end of period		517,877.00		517,877.00
ACCUMULATED EARNINGS				
Balance at start of period	680,303.46		655,815.53	
Net Profit/(Loss) for the period	(24,487.93)		29,937.86	
Transfer to Asset Revaluation Reserve(a)	<u>0.00</u>		<u>0.00</u>	
Balance at end of period		655,815.53		685,753.39
TOTAL		<u>1,173,692.53</u>		<u>1,203,630.39</u>

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

**AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30th JUNE 2012**

	2011		2012	
	\$	\$	\$	\$
CASH FLOWS FROM OPERATIONS				
Cash Inflows From Operations				
Membership Contributions	106,9160.21		1,229,772.70	
Other	151,861.82		119,793.73	
	<u>1,221,022.03</u>		<u>1,349,566.43</u>	
Cash Outflows From Operations				
Subsidy To National Office	147,122.14		170,106.18	
Payments To Employees	522,155.85		543,512.02	
Payments of GST re operations	74,016.60		74,593.80	
Other	431,821.03		494,275.04	
	<u>1,175,115.62</u>		<u>1,282,487.01</u>	
NET CASH RE OPERATING ACTIVITIES		45,906.42		67,079.42
CASH FLOWS FROM INVESTING				
Inflows From Investing Activities				
Claim For GST in Asset Purchases	12,390.87		2,521.50	
Interest	32,519.45		20,185.97	
Proceeds from Sale of I-Pad	400.00		250.00	
Proceeds from Sale of Motor Vehicles	45,000.00		0.00	
Insurance Proceeds	0.00		0.00	
	<u>90,310.32</u>		<u>22,957.47</u>	
Outflows From Investing Activities				
Purchase of Equipment	9,421.94		31,603.65	
Purchase of Telephones	1,858.00		953.94	
Purchase of Motor Vehicles	120,137.84		0.00	
Purchase of Building Improvements	0.00		0.00	
Payment of GST re Asset Sales	4,127.27		22.73	
	<u>135,545.05</u>		<u>32,580.32</u>	
NET CASH RE INVESTING ACTIVITIES		(45,234.73)		-9,622.85
CASH FLOWS FROM FINANCING				
Inflows From Financing Activities				
Mobile Phone Purchase Contract	0.00		0.00	
	<u>0.00</u>		<u>0.00</u>	
Outflows From Financing Activities				
Repayment of Hire Purchase Debt	0.00		0.00	
	<u>0.00</u>		<u>0.00</u>	
NET CASH RE FINANCING ACTIVITIES		0.00		(0.00)
NET CASH CHANGE FOR YEAR		671.69		57,456.57
CASH AT BEGINNING OF FINANCIAL YEAR		494,535.64		495,207.33
CASH AT END OF FINANCIAL YEAR		495,207.33		552,663.89

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

**AUSTRALIAN WORKERS' UNION – TASMANIA BRANCH
NOTES TO THE STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30th JUNE 2012**

1. Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the balance sheet as follows:

	2011	2012
	\$	\$
Cash On Hand	250.00	250.00
Commonwealth Bank Account	19,890.12	6,935.74
Commonwealth Bank Account 2	15,085.44	51,314.75
Commonwealth Bank Account 3 (LSL)	27,505.12	20,747.69
Commonwealth Bank Account 4 (GST)	19,584.26	13,611.13
Commonwealth Bank Account 5 (Car)	14,443.42	26,434.57
Commonwealth Bank Account 6 (Training)	1,089.26	3,465.56
Commonwealth Bank - Term Deposit	201,442.56	247,702.49
Members Equity No 1	121,985.13	73,226.25
Members Equity No 5	52,644.90	79,501.12
Members Equity No 6	25,545.15	34,516.15
CBA Business Card	-4,258.03	-5,041.56
	<u>495,207.33</u>	<u>552,663.89</u>

2. Reconciliation of net cash provided by operating activities to operating profit after Income tax

	2011	2012
	\$	
Operating profit after income tax	(24,487.93)	29937.86
Less Debt Forgiveness	0.00	0.00
Less Interest Received	32,519.45	20,185.97
Less Gain on Sale of Assets	0.00	0.00
Less Building Depreciation Recouped	0.00	0.00
Less Land & Building Revaluation	0.00	0.00
Add Depreciation	45,114.36	42,804.76
Add Loss on sale of Assets	14,442.41	142.37
Add Decrease in trade debtors	-1,140.00	1,104.00
Add Increase in trade creditors	-2,695.65	-44.86
Add Provision for Annual Leave	22,901.56	-7,707.48
Add Provision for Long Service Leave	24,107.33	13,557.67
Add GST re Operations	-1,016.21	4,026.07
Add Increase in PAYG	1,200.00	3,445.00
CASH FLOW FROM OPERATIONS	<u>45,906.42</u>	<u>67,079.42</u>

These accounts should be read in conjunction with the notes to the accounts, and the auditor's report.

AUSTRALIAN WORKERS' UNION - TASMANIA BRANCH NOTES TO AND FORMING PART OF THE 2012 ACCOUNTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a) Except for Land and buildings which are at valuation, the accounts have been prepared on the basis of historical costs, and do not take into account changing money values.
- b) The accounting methods used are in accordance with the accounting standards laid down by the Australian accounting bodies and/or by law except where noted to the contrary.
- c) Depreciation has been provided for all fixed assets except for Land and Buildings so as to write them off over the expected useful life of the asset.
Motor Vehicles are depreciated on a Prime Cost basis based upon a useful life of 8 Years. Office Equipment is mainly depreciated using the Prime Cost basis. The useful lives used range from 3 years for Lap Top Computers through to 13.33 years for tables, chairs, book cases etc.
Telephones are mainly depreciated on a Prime Cost basis as well, with most mobile phones being based upon a useful life of 6.66 years and the Office Phone System based upon a useful life of 10 years.
- d) All expenses and receipts are accounted for on an accruals basis, except for Membership Contributions, which are recorded on a cash basis.
- e) No provision for income tax has been made as the Union is exempt from income tax under Section 23(f) of the Income Tax Assessment Act (1936).

NOTE 2 CAPITAL COMMITMENTS

In the 2012 financial year no finance contracts were entered into.

The amount of Capital Commitment still to be paid at 30th June 2012 on capital commitments entered into in prior financial periods is \$0.00.

NOTE 3 CONTINGENT LIABILITIES

There were no contingent liabilities at 30th June 2012.

NOTE 4 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

In accordance with subsection 272(5) of the FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009 the members' attention is drawn to subsections (1), (2) & (3) which are set out below.

SECTION 272

Information to be provided to members or General Manager

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

NOTE 5 SUBSEQUENT EVENTS.

There were no events after the balance date that required disclosure in the accounts.

AUSTRALIAN WORKERS' UNION - TASMANIA BRANCH

NOTES TO AND FORMING PART OF THE 2012 ACCOUNTS

NOTE 6 RE-VALUATION OF LAND & BUILDINGS

In the 2009 financial year all land and buildings owned by the Tasmania Branch of the Australian Workers Union were re-valued to the amount determined by Government Valuation on 27 Feb 2009.

	\$
Land & Buildings 6 Lefroy Street, NorthHobart @ Valuation	680,000.00
TOTAL LAND & BUILDINGS @ Valuation (27-2-09)	680,000.00
Land & Buildings @ cost	162,123.00
REVALUATION RESERVE – LAND & BUILDINGS	<u>517,877.00</u>

Prior to the 2009 revaluation, land and buildings owned by the Tasmania Branch of the Australian Workers Union were re-valued to the amount determined by RL Jones & Associates on 9th of May 2007.

	\$
Land & Buildings 6 Lefroy Street, NorthHobart @ Valuation	385,000.00
TOTAL LAND & BUILDINGS @ Valuation (9-5-07)	385,000.00
Land & Buildings @ cost	162,123.00
REVALUATION RESERVE – LAND & BUILDINGS	<u>222,877.00</u>

NOTE 7 ABNORMAL OR EXTRAORDINARY EVENTS THAT HAVE HAD A MATERIAL EFFECT UPON THE FINANCIAL STATEMENTS

There are no abnormal or extraordinary events that have had a material effect upon the financial statements during the 2011 or 2012 Financial Periods.

NOTE 8 SALARY AND EMPLOYEE ENTITLEMENTS

The provision for employee entitlements to Annual Leave represents the amount which the Union has a present obligation to pay resulting from employees services provided up to the balance date. The provision has been calculated at nominal amounts based on the wage and salary rates plus any relevant loadings as at 30th June.

The provision for employee entitlements to Long Service Leave represents the prorated entitlement to long service leave. The entitlement has been calculated at nominal amounts based upon wage and salary rates as at 30th June.

The National Executive adopted a standard disclosure for the rates of pay of elected officials of the Union.

As at 1 July 2012 the following rates of pay apply to the full time elected officials of the Union:

Branch Secretary	101,900.00
Assistant Branch Secretary	86,500.00
Branch Organiser	77,100.00

AUSTRALIAN WORKERS UNION - TASMANIA BRANCH

NOTES TO AND FORMING PART OF THE 2012 ACCOUNTS

NOTE 9 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009 DECLARATIONS.

	2011 \$	2012 \$
REVENUE		
a Membership fees	971,693.83	1,117,975.18
b Compulsory levies or appeals for voluntary contributions	0.00	0.00
c Grants or donations received	0.00	365.75
d Gain on Disposal of Assets sold for more than \$1,000	0.00	0.00
EXPENSES		
a Payments to employers as consideration for making payroll deductions of membership fees	4,680.97	5,496.31
b Contributions to AWU head office	133,747.40	154,641.98
c Affiliation fees	14,965.64	19,932.07
d Compulsory levies		
- AWU National - ALP Levy	0.00	0.00
- AWU National - ACTU Levy	2,046.00	0.00
e Employee benefits to holders of office		
- Salaries & Wages including sick leave paid	302,190.56	367,728.93
- Salaries & Wages Annual Leave Paid	17,519.55	23,179.23
- Salaries & Wages Long Service Leave Paid	5,507.69	5,728.85
- Superannuation	37,118.60	39,914.27
f Employee benefits to employees (other than holders of office)		
- Salaries/Wages including sick leave paid	221,165.29	179,228.09
- Salaries/Wages Annual Leave Paid	14,445.39	31,783.70
- Salaries/Wages Long Service Leave Paid	9,584.62	0.00
- Superannuation	33,293.74	36,436.91
g Fees or Allowances of representatives in respect of attendances as representatives of the AWU Tasmanian Branch at conferences or other meetings, other than amounts included in e and f.	2,400.00	2,900.00
h Legal costs	430.36	0.00
i Meeting and Conference costs that are either meetings of members or for which the reporting unit is wholly or partly responsible.	8,113.05	3,772.89
j Penalties imposed under Workplace Relations Act or Regulations	0.00	0.00
k Loss on Disposal of Assets sold for more than \$1,000	14,167.41	0.00
l Net Surplus/(Deficit) transferred to general fund	(24,487.93)	29,937.86
LIABILITIES		
a Amounts payable to Employers for making Payroll Deductions of Membership Contributions	0.00	0.00
b Amounts payable re legal costs	0.00	0.00
c Amounts payable re employee benefits of office holders		
- Annual Leave & Long Service Leave Entitlements	109,644.44	126,268.80
d Amounts payable re employee benefits of employees other than office holders	80,258.27	76,143.35
- Annual Leave & Long Service Leave Entitlements		
EQUITY		
a Balance of the General Fund	1,173,692.53	1,203,630.39

**THE AUSTRALIAN WORKERS' UNION
TASMANIA BRANCH
FOR THE YEAR ENDED 30th JUNE 2012
COMMITTEE OF MANAGEMENT STATEMENT**

On 24/8/2012, the Committee of Management of The Australian Workers' Union - Tasmania Branch passed the following resolution in relation to the General Purpose Financial Report of the reporting unit for the financial year ended 30th June 2012.

The Committee of Management declares in relation to the General Purpose Financial Report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of Fair Work Australia;
- (c) the financial statements give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to meet its debts as and when they become due and payable;
- (e) during the financial year to which the General Purpose Financial Report relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit, or a Registrar duly made under section 272 of the Work Place Relations Act 1996, or the General Manager of Fair Work Australia duly made under section 272 of Fair Work (Registered Organisations) Act 2009 has been furnished to the member, Registrar or General Manager of Fair Work Australia; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the Work Place Relations Act 1996 or by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009.

For Committee of Management: Ian Wakefield
Title of Office Held: Branch Secretary

Signature: 

Date: 24th day of August, 2012

THE AUSTRALIAN WORKERS' UNION - TASMANIA BRANCH OPERATING REPORT

We the undersigned, being two members of the Committee of Management of The Australian Workers' Union - Tasmania Branch, declare that the following report was prepared by the committee of management and is in accordance with a resolution passed by the Committee.

- (i) **Members Right To Resign**
Under section 174 of the Fair Work (Registered Organisations) Act 2009 any member has the right to resign their membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the The Australian Workers' Union - Tasmania Branch.
- (ii) **Number of members**
At the end of the financial year there were 2571 financial members.
- (iii) **Number of employees**
At the end of the financial year there were 6 employees when measured on a full-time equivalent basis.
- (iv) **Principal Activities**
The principal activities during the year have been operation of a trade union, and the renting of properties owned by the union;
- (v) **Results Of Principal Activities**
The Australian Workers' Union - Tasmania Branch made a net profit of \$29,937.86 as a result of it's activities;
- (vi) **Changes In Nature Of Principal Activities**
There have been no significant changes in the nature of the principal activities;
- (vii) **Significant Changes In The Financial Affairs**
There were no significant changes in the financial affairs of The Australian Workers' Union - Tasmania Branch during the year.
- (viii) **Membership of Committee of Management**


Name	Position	Period
Mr Laurie Gregson	President	1 July 2011 to 30 June 2012
Mr Ian Wakefield	Branch Secretary	1 July 2011 to 30 June 2012
Mr Robert Flanagan	Assistant Branch Secretary	1 July 2011 to 30 June 2012
Mr Don Hayes	Vice President	1 July 2011 to 30 June 2012
Mr Phillip Garth	Committeeman	1 July 2011 to 30 June 2012
Mr Bill Lowe	Committeeman	1 July 2011 to 30 June 2012
Mr Steve Dowling	Committeeman	1 July 2011 to 30 June 2012
Mr Graeme Rowlands	Committeeman	1 July 2011 to 30 June 2012
Mr Ross Richardson	Committeeman	1 July 2011 to 30 Jun 2012
Mr Stephen Parsell	Committeeman	1 July 2011 to 30 June 2012
Mr John Wright	Committeeman	1 July 2011 to 30 June 2012

(ix) **Declarable Superannuation Trusteeship**

The committee of management is unaware of any officer or member of the reporting unit who is:

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation.

Signed: 

Signed *JP Planagan*.

Date: 24/8/2012

John Harrison Accountants



ACCOUNTANTS, CORPORATE SECRETARIES,
REGISTERED TAX AGENTS AND AUDITORS,
MANAGEMENT, MARKETING AND TECHNOLOGY
CONSULTANTS, RESUME WRITERS.

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Glenorchy
TASMANIA 7010

John Harrison Accountants is a CPA practice

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Fax 61 3 62730010

Email: john.harrison@johnharrisonaccountants.com

Australian Workers' Union – Tasmania Branch Members of Executive Committee Between 1 July 2010 and 30 June 2012

Mr Ian Wakefield

[Redacted]

Branch Secretary

Mr Laurie Gregson

[Redacted]

President

Mr Robert Flanagan

[Redacted]

Assistant Secretary

Mr Don Hayes

[Redacted]

Vice President

[Redacted]

Mr Steve Dowling

[Redacted]

Mr Phillip Garth

[Redacted]

Mr Bill Lowe

[Redacted]

Mr Stephen Parsell

[Redacted]

Mr Graeme Rowlands

[Redacted]

Mr John Wright

[Redacted]

John Harrison
Registered Company Auditor 2532
497 Main Road, GLENORCHY TAS 7010

Dated: 17 / Sep / 2012



16 July 2012

Mr Ian Wakefield
Secretary, Tasmanian Branch
AWU
PO Box 129
NORTH HOBART TAS 7002

Dear Mr Wakefield

Lodgement of Financial Documents for year ended 30 June 2012 - Fair Work (Registered Organisations) Act 2009 ("the FW(RO) Act") - The Australian Worker's Union, Tasmanian Branch (FR2012/370)

The financial year of the Tasmanian Branch of The Australian Workers' Union (the "reporting unit") has recently ended. This is a courtesy letter to remind you of the obligation to prepare and process the reporting unit's financial documents. The full financial report must be lodged with Fair Work Australia within the prescribed time period of 6 months and 14 days of the end of the financial year.

The FW(RO) Act sets out a particular chronological order in which financial documents and statements must be prepared, audited, provided to members and presented to a meeting. The attached *Timeline/Planner* summarises these requirements.

In addition, financial reporting fact sheets and sample documents can be found on the Fair Work Australia website. The information can be viewed at [FWA Registered Organisations Fact Sheets](#). This site also contains the General Manager's Reporting Guidelines which set out mandatory financial disclosures.

I draw your particular attention to section 237 of the FW(RO) Act which provides that where the reporting unit makes individual loans, grants or donations exceeding \$1,000, a separate statement containing prescribed particulars must be lodged within 90 days of the end of the financial year, i.e. by 30 September.

If you need any further information or if you believe you will be unable to lodge the full financial report within the period mentioned above please contact me on (02) 6723 7097 or by email at stephen.kellett@fwa.gov.au

Yours sincerely,

Stephen Kellett
Organisations, Research & Advice
Fair Work Australia

TIMELINE/ PLANNER

Financial reporting period ending:	30/ 06 /2012
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1. Prepare financial statements and Operating Report.

1(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /
1(b) A #designated officer must sign the Committee of Management Statement which must then be forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).	/ /

As soon as practicable after end of financial year

This step must be completed and the Statement signed at a first meeting

2. Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /
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*Within a reasonable time of having received the GPFR
(NB: Auditor's report **must** be dated on or after date of Committee of Management Statement*

3. Provide full report free of charge to members – s265 The full report must include: <ul style="list-style-type: none"> • the General Purpose Financial Report (which includes the Committee of Management Statement); • the Auditor's Report; and • the Operating Report. 	/ /
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*(a) if the report is to be presented to a General Meeting the report must be provided to members 21 days before the General Meeting,

or
(b) if the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.*

4. Present full report to second meeting: (a) General Meeting of Members - s266 (1),(2); OR (b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ / / /
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Presentation occurs at a 'second' Meeting

A second meeting which is a General Meeting must take place within 6 months of end of financial year

A second meeting which is a meeting of the Committee must take place within 6 months of end of financial year

5. Lodge full report with Fair Work Australia, together with the #Designated Officer's certificate** – s268	/ /
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Within 14 days of presentation at second meeting

* the full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.

The Committee of Management Statement and the Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the statement or certificate – s243.

++ The Designated Officer's certificate must state that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. The certificate cannot be signed by a non-elected official.