



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Bill Shorten
Secretary
Victorian Branch
The Australian Workers' Union
685 Spencer Street
WEST MELBOURNE VIC 3003

Dear Mr Shorten

**Re: Lodgement of Financial Statements and Accounts for the Australian Workers' Union
Victorian Branch for the year ending 30 June 2004 (FR2004/539)**

I refer to your letter of 3 February 2005 received 2 March 2005 and the copy of the letter of the Branch auditor enclosed.

The Branch's financial reporting obligations are now complete and its return has been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Peter McKerrow', with a long horizontal stroke extending to the right.

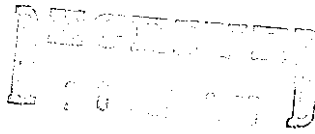
Peter McKerrow
for Deputy Industrial Registrar

3 March 2005

Troedel Adams & Co.

CHARTERED ACCOUNTANTS

PETER R. TROEDEL F.C.A.



BY: _____

4/83 WELLINGTON STREET
ST KILDA, VIC. 3182
ABN 43 708 506 327

TELEPHONE: 9521 5017
9521 5018

FAX: 9521 5019
EMAIL: troedeladams@ozemail.com.au

25 February, 2005

PRIVATE & CONFIDENTIAL

The Deputy Industrial Registrar
Australian Industrial Registry
80 William Street
EAST SYDNEY NSW 2011

Dear Sir,

RE: AUSTRALIAN WORKERS UNION
VICTORIAN BRANCH

Further to our Report dated 9th November, 2004, we advise as follows.-

We are able to report that in our opinion, the general purpose financial report is presented fairly in accordance with Australian Accounting Standards and the requirements of the Act.

It is our opinion that the organisation has complied with all relevant sections of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003.

Yours faithfully,

Peter R. Troedel

February 23, 2005



Mr Peter McKerrow
Australian Industrial Registry
Level 8, Terrace Towers
80 William Street
East Sydney NSW 2011

VICTORIAN BRANCH
685 SPENCER STREET
WEST MELBOURNE VIC 3003

TEL: (03) 8327 0888
FAX: (03) 8327 0899
CALL CENTRE: 1300 362 298
E-MAIL: awu@alphalink.com.au
INTERNET: www.awu.net.au

BILL SHORTEN
Secretary

Dear Peter

Re: Operating Report

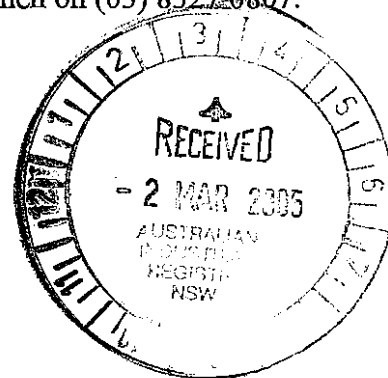
I refer to your letter dated 9 February 2005.

This is to confirm that all the members of the committee of management of the Australian Workers' Union – Victoria Branch named in the Operating Report were members for the whole of the reporting period.

Should you have any questions please contact Michael Chen on (03) 8327-0807.

Yours sincerely,

Bill Shorten
Victorian Branch Secretary



REGIONAL OFFICES:
BENDIGO
12/239 Barnard Street
Bendigo VIC 3550

GEE LONG
45 Ryrja Street
Geelong VIC 3220

PORTLAND
103 Percy Street
Portland VIC 3305

MILDURA
162-164 Seventh Street
Mildura VIC 3500

MORWELL
42 Buckley Street
Morwell VIC 3640

MUNRO
RMB 1091
Luxford's Road
Munro VIC 3862
TEL: (03) 5145 8308
FAX: (03) 5145 8308

SHEPPARTON
PO Box 1423
Shepparton VIC 3632

Ashley Cox
TEL: 0419 355 267

TEL: (03) 5444 1124
FAX: (03) 5444 1124

TEL: (03) 5224 2405
FAX: (03) 5221 5944

TEL: (03) 5521 7960
FAX: (03) 5523 6359

TEL: (03) 5021 3912
FAX: (03) 5021 3913

TEL: (03) 5134 1961
FAX: (03) 5133 9334

putting
members
first



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Bill Shorten
Secretary
Victorian Branch
The Australian Workers' Union
685 Spencer Street
WEST MELBOURNE VIC 3003

Dear Mr Shorten

**Re: Lodgement of Financial Statements and Accounts for the Australian Workers' Union
Victorian Branch for the year ending 30 June 2004 (FR2004/539)**

I refer to the financial statements and accounts lodged in the Registry on 13 December 2004.

Before the documents can be filed, I draw your attention to the following matters.

Audit Opinion

Paragraphs 1,2 and 3 of the auditor's opinion have been expressed in the terms of the former provisions of the Act. Section 257 of the RAO Schedule now stipulates the matters on which the auditor is required to express an opinion.

If the auditor is prepared to give an opinion in these terms, could you please arrange for him to do so. A letter from the auditor confirming this would suffice.

Operating Report

The operating report included names of members of the committee of management. Regulation 169(c) of the RAO Regulations requires the operating report to include the name of any person who has been a member of the committee and the period for which he or she held that position.

Please confirm if all the persons named were members for the whole of the reporting period.

Notice required by s272(5) of the RAO Schedule

Note 5 to the financial statements includes a notice in the terms of the former provisions of the Act. Section 272(5) of the RAO Schedule now provides that a notice setting out subsections 272(1), (2) and (3) be included in the general purpose financial report. Please ensure this notice is included next year.

Accounting Officer's Certificate

This certificate is not required under the RAO financial reporting provisions.

If you have any enquiries about this letter please contact me on 02 8374 6666.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Peter McKerrow', written over a horizontal line.

Peter McKerrow
for Deputy Industrial Registrar

9 February 2005



VICTORIAN BRANCH
685 SPENCER STREET
WEST MELBOURNE VIC 3003

TEL: (03) 8327 0888
FAX: (03) 8327 0899
CALL CENTRE: 1300 362 298
E-MAIL: office@awu.net.au
INTERNET: www.awu.net.au

BILL SHORTEN
Secretary


THE AUSTRALIAN WORKER'S UNION VICTORIA BRANCH

SECRETARY'S CERTIFICATE

I, Bill Shorten, being the Secretary of The Australian Worker's Union Victoria Branch, do hereby state that the attached documents are copies of operating reports, auditor's report and audited accounts and financial statement for the year ending on the 30th of June, 2004, that were:

1. made available to the membership in the week commencing 1 November 2004.
2. presented to a general meeting of members on 24 November 2004. The meeting moved a motion of acceptance, which was passed unanimously..

Date *7th* day of December, 2004


Bill Shorten
Secretary



REGIONAL OFFICES:
BENDIGO
12/239 Barnard Street
Bendigo VIC 3550

GEELONG
45 Ryrie Street
Geelong VIC 3220

PORTLAND
103 Percy Street
Portland VIC 3305

MILDURA
162-164 Seventh Street
Mildura VIC 3500

MORWELL
42 Buckley Street
Morwell VIC 3840

MUNRO
RMB 1091
Luxford's Road
Munro VIC 3862
TEL: (03) 5145 8306
FAX: (03) 5145 8308

SHEPPARTON
PO Box 1423
Shepparton VIC 3632

Ashley Cox
TEL: 0419 355 267

TEL: (03) 5444 1124
FAX: (03) 5444 1124

TEL: (03) 5224 2406
FAX: (03) 5221 5944

TEL: (03) 5521 7960
FAX: (03) 5523 6359

TEL: (03) 5021 3912
FAX: (03) 5021 3913

TEL: (03) 5134 1961
FAX: (03) 5133 9334

putting
members
first

THE AUSTRALIAN WORKERS' UNION

(VICTORIAN BRANCH)

AUDITORS' REPORT

FINANCIAL STATEMENTS AND NOTES THERETO

FOR THE YEAR ENDED 30 JUNE 2004



THE AUSTRALIAN WORKERS' UNION

(VICTORIAN BRANCH)

STATUTORY STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2004

COMMITTEE OF MANAGEMENT'S STATEMENT

On ^{9th} October, 2004, the Committee of Management of the Victorian Branch passed the following resolution in relation to the general purpose financial report of this reporting unit for the financial year ended 30th June, 2004: -

The Committee of Management declares in relation to the General Purpose Financial Report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the General Purpose Financial Report relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Workplace Relations Act 1996 Schedule and the Workplace Relations Act 1996 Regulations; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and

- (v) there have been no requests for information sought by members of the reporting unit or a Registrar duly made under section 272 of the Workplace Relations Act 1996.
- (vi) there have been no compliance orders for inspection of financial records made by the Commission under section 273 of the Workplace Relations Act 1996 Schedule.

For and on behalf of the Committee of Management


W SHORTEN


M EAGLES

SIGNED at West Melbourne this *9th* day of *November*, 2004.

THE AUSTRALIAN WORKERS' UNION

(VICTORIAN BRANCH)

STATUTORY STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2004

ACCOUNTING OFFICER'S CERTIFICATE

I, Bill Shorten, being the Officer responsible for keeping the accounting records of the Branch, certify that as at 30 June 2004, the number of members of the Branch was 21,114. (2003 19,625).

In my opinion:

- (1) The attached financial report is properly drawn up to show a true and fair view of the financial affairs of the Branch as at 30 June 2004;
- (2) a record has been kept of all moneys paid by, or collected from members and all moneys so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the Branch;
- (3) before any expenditure was incurred by the Branch, approval of the incurring of the expenditure was obtained in accordance with the rules of the Branch;
- (4) with regard to funds of the Branch raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (5) no loans or other financial benefits, other than remuneration in respect of their full-time employment with the Branch, were made to persons holding office in the Branch;
- (6) the register of members of the Branch was maintained in accordance with the Act.


W SHORTEN

SIGNED at West Melbourne this 9th day of November 2004.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
AUSTRALIAN WORKERS UNION
(VICTORIAN BRANCH)

Scope

We have audited the Financial Statements of the Australian Workers Union (Victorian Branch) for the year ended 30 June 2004 consisting of the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and accompanying notes set out on pages 6 to 11. The Committee of Management is responsible for the preparation and presentation of the Financial Statements and the information they contain. We have conducted an independent audit of these Financial Statements in order to express an opinion on them to the members of the Australian Workers Union (Victorian Branch).

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view which is consistent with our understanding of the Organisation's financial position and the results of its operations.

We received all the information and explanations that officers and employees of the branch were able to provide.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion:

1. The Organisation kept satisfactory accounting records, including:
 - a) records of the sources and nature of the income of the Branch (including income from members); and
 - b) records of the nature and purposes of the expenditure of the Organisation.

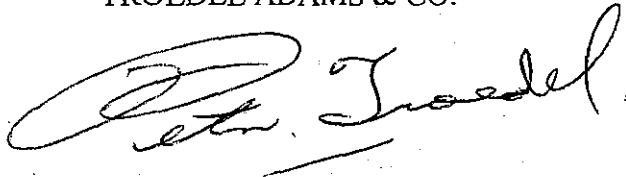
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

AUSTRALIAN WORKERS UNION

(VICTORIAN BRANCH)

2. The accounts and statements prepared under Section 273 of the Workplace Relations Act, 1996 (as amended) were properly drawn up so as to give a true and fair view of:
- a) the financial affairs of the Organisation as at the end of the period; and
 - b) the income and expenditure, and surplus of the Organisation for the period under review.
3. The financial statements are in accordance with:
- a) the provisions of the Workplace Relations Act 1996, (as amended); and
 - b) applicable Australian Accounting Standards and other mandatory professional reporting requirements.

TROEDEL ADAMS & CO.



P. R. Troedel (F.C.A.)
Chartered Accountants
Registered Company Auditor

Dated this 9th day of November, 2004.

THE AUSTRALIAN WORKERS' UNION
(VICTORIAN BRANCH)
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2004

	<u>2003</u>	<u>2004</u>
	\$	\$
ACCUMULATED FUNDS		
BALANCE @ YEAR END	<u>272,423</u>	<u>778,560</u>
THESE FUNDS ARE REPRESENTED BY:-		
CURRENT ASSETS		
PETTY CASH	447	468
CASH AT BANK - STATE NSW	80,611	139,603
- STATE FUNDS ACCOUNT	18,799	173,938
- DELEGATES COMMISSION	2,037	2,015
- MEMBERS STRIKE FUND A/C	42,176	25,128
- LSL INVESTMENT A/C	34,264	151,546
- GST A/C	68	66,433
ACCOUNTS RECEIVABLE	423,388	458,589
SUBSCRIPTIONS OUTSTANDING	339,385	296,263
PREPAYMENTS	485	378
MECHANDISE ON HAND	21,515	16,965
SHARES IN PUBLIC COMPANY	258	258
	<u>963,433</u>	<u>1,331,584</u>
NON-CURRENT ASSETS		
NATIONAL OFFICE - LONG SERVICE LEAVE DEBT	431,380	409,357
NATIONAL OFFICE - LOAN	-	30,188
	<u>431,380</u>	<u>439,545</u>
FIXED ASSETS (At Written Down Value)		
OFFICE FURNITURE AND EQUIPMENT	75,755	156,373
MOTOR VEHICLES	878,030	722,580
	<u>953,785</u>	<u>878,953</u>
<u>TOTAL ASSETS</u>	<u>2,348,598</u>	<u>2,650,082</u>
LESS: CURRENT LIABILITIES		
TRADE CREDITORS	474,141	609,239
ACCRUALS	120,632	101,556
AMOUNT DUE UNDER HIRE PURCHASE AGREEMENTS	392,591	109,773
MEMBERSHIP FEES RECEIVED IN ADVANCE	55,960	-
SHELL STRIKE FUND CONTRIBUTION	5,610	13,510
GRANT FUNDS RECEIVED IN ADVANCE	40,000	45,562
	<u>1,088,934</u>	<u>879,640</u>
LESS: DEFERRED LIABILITIES		
AMOUNT DUE UNDER HIRE PURCHASE AGREEMENTS	69,716	31,559
PROVISION FOR ANNUAL LEAVE	281,493	236,362
PROVISION FOR LONG SERVICE LEAVE	636,032	723,961
	<u>987,241</u>	<u>991,882</u>
<u>TOTAL LIABILITIES</u>	<u>2,076,175</u>	<u>1,871,522</u>
	<u>272,423</u>	<u>778,560</u>

THE AUSTRALIAN WORKERS' UNION
(VICTORIAN BRANCH)

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE, 2004

	<u>2003</u>	<u>2004</u>
	\$	\$
INCOME		
MEMBERSHIP CONTRIBUTIONS	4,418,078	5,070,067
MEMBERSHIP RESEARCH SURVEYS	3,636	-
TRAINING COURSES & SEMINARS	157,943	273,351
PAID EDUCATION INCOME	113,643	327,008
SALE OF MERCHANDISE	652	960
INTEREST	7,994	7,453
RENTAL INCOME	-	60,909
EMPLOYMENT & CONSULTANCY INCOME	30,141	-
ADVERTISING INCOME	15,000	112,000
GOVT GRANTS RECEIVED	415,076	66,338
GLASSWORKERS SERVICE FEE	22,727	-
OCC. HEALTH & SAFETY	74,205	80,331
PARTNERS AT WORK PROGRAM	-	12,500
ROVING REPS PROJECT INCOME	-	11,400
OTHER INCOME	48,720	8,759
TOTAL INCOME	<u>5,307,815</u>	<u>6,031,076</u>
EXPENSES		
DIRECT MEMBERSHIP EXPENSES		
AWU SUBSIDY TRANSFERS	599,919	708,028
REFUND ON MEMBERSHIP	20,679	-
COMMISSION PAID - DELEGATES	4,052	2,974
COMMISSION PAID - COMPANY	15,521	14,835
AFFILIATION FEES	133,340	123,856
DONATIONS	18,509	9,535
AMBULANCE CLAIMS	91,781	99,327
COMPUTER EXPENSES	8,895	5,738
LEGAL EXPENSES - MEMBERS	79,606	226,496
DEPN OF M/SHIP COMPUTER SYSTEM	16,408	20,062
MAILOUTS & SURVEY EXPENSES	40,733	63,292
ESSO CAMPAIGN VIDEOS	-	27,572
PRINTING (MEMBERS)	20,472	22,963
AWU FUNCTIONS & PROMOTIONS	26,530	24,601
TOTAL	<u>1,076,445</u>	<u>1,349,279</u>
MERCHANDISE COSTS		
PROMOTIONAL VIDEOS	5,077	-
CLOTHING COSTS	2,711	12,995
TOTAL	<u>7,788</u>	<u>12,995</u>
OH&S EXPENSES		
OH&S TRAINING	45,834	25,317
SDF PROJECT EXPENSES	15,240	16,000
OFFSHORE PROJECT	-	20,025
ROVING REPS PROJECT EXPENSES	-	9,000
	<u>61,074</u>	<u>70,342</u>

	<u>2003</u>	<u>2004</u>
	\$	\$
SHOP STEWARDS & DELEGATES		
SPONSORSHIP EXPENSES	-	3,000
LOST TIME & OTHER EXPENSES	2,943	3,731
PICNIC EXPENSES	686	-
PICKET LINE EXPENSES	44	-
PROTEST EXPENSES	6,634	27,951
MEETING EXPENSES	16,511	22,971
MEDIA EXPENSES	-	619
TOTAL	<u>26,818</u>	<u>58,273</u>
PAYROLL EXPENSES		
SALARIES & WAGES	1,981,674	1,873,554
LAPTOP/DESKTOP ALLOWANCES	8,944	8,318
TAXABLE ALLOWANCES	2,525	7,747
SUPERANNUATION - EMPLOYER	253,605	252,612
WORKCOVER EXPENSES	46,354	40,702
PAYROLL TAX	112,742	95,340
LONG SERVICE LEAVE ACCRUAL	187,740	159,988
CONSULTANCY	6,660	273
CASUAL EMPLOYMENT	3,886	1,160
CONTRACTORS	-	28,737
TOTAL	<u>2,604,130</u>	<u>2,468,430</u>
TRAINING & TUITION		
DELEGATES & SHOP STEWARDS	4,666	3,652
RED CARD TRAINING	-	42,919
UNIVERSITY FEES	34,356	89,136
OFFICIALS & STAFF	2,667	5,778
SEMINAR COSTS	51,904	25,351
TRAINING EXP	55,467	13,797
PAID EDUCATION EXPENSES	16,750	73,476
TOTAL	<u>165,810</u>	<u>254,109</u>
OFFICIALS		
ACCOMMODATION & MEALS	43,650	49,915
AIR FARES	28,134	37,897
TRAVEL EXPENSES	6,850	1,732
INDUSTRIAL OFFICERS EXP	916	-
MISC. EXPENSES	634	345
MEDIA AND PUBLICATIONS	776	192
MEETING EXPENSES	1,180	924
PARKING & TAXIS	11,277	10,512
INTERNET EXPENSES	5,086	3,560
TOTAL	<u>98,503</u>	<u>105,078</u>
MOTOR VEHICLE EXP.		
REGISTRATION	5,048	12,326
INSURANCE	30,398	33,453
PETROL	119,356	128,732
SERVICES	12,515	21,658
TYRES	1,208	2,713
MOTOR VEHICLE EXPENSES OTHERS	53,489	34,123
LOSS ON REALISATION	80,877	37,208
FINANCE CHARGES MOTOR VEHICLES	32,500	27,913
DEPRECIATION MOTOR VEHICLES	225,290	204,871
FRINGE BENEFITS TAX	47,119	54,099
TOTAL	<u>607,800</u>	<u>557,097</u>

	<u>2003</u>	<u>2004</u>
	\$	\$
TELEPHONE EXPENSES		
TELEPHONE MAIN ACCOUNT	50,868	37,193
MOBILE PHONES	81,748	105,676
HOME PHONES	14,575	13,188
SERVICE & EQUIP MAINTENANCE	12,199	6,420
TOTAL	<u>159,390</u>	<u>162,477</u>
PROPERTY EXPENSES		
RENTAL	79,990	40,798
PROPERTY RATES & INSURANCE	18,333	2,407
PROPERTY MAINTENANCE	48,757	59,407
DEPRECIATION OF FURNITURE & EQUIP	9,296	26,711
INTEREST CHARGES	17,474	72,076
OTHER PROPERTY EXPENSES	6,411	49,276
TOTAL	<u>180,261</u>	<u>250,674</u>
GENERAL EXPENSES		
ADVERTISING	2,020	1,088
AUDITING & ACCOUNTING	43,729	12,930
BANK FEES & CHARGES	14,708	16,234
CLEANING	10,032	23,560
HEATING AND LIGHTING	11,199	9,156
GENERAL INSURANCE	5,540	20,474
SECURITY	3,431	-
STAFF AMENITIES	8,431	11,617
MISC. EXPENSES	1,749	(969)
ACCOUNTS RECEIVABLES WRITTEN OFF	61,264	69,969
OTHER PRIOR YEAR ADJUSTMENTS	31,207	(3,084)
TOTAL	<u>193,311</u>	<u>160,978</u>
OFFICE EXPENSES		
STATIONERY	9,303	6,884
COURIER CHARGES & FREIGHT	4,755	(94)
POSTAGE	16,475	11,504
PRINTING	16,310	8,905
COPIER CHARGE & PAPER	14,230	12,457
OFFICE RENTAL EQUIPMENT	7,440	5,441
MAINTENANCE OF OFFICE EQUIPMENT	537	1,514
COMPUTER MAINTENANCE & SUPPORT	24,454	28,593
TOTAL	<u>93,505</u>	<u>75,204</u>
<u>TOTAL EXPENSES</u>	<u>5,274,836</u>	<u>5,524,936</u>
<u>NET PROFIT /(LOSS)</u>	<u>32,980</u>	<u>506,140</u>

AUSTRALIAN WORKERS' UNION
VICTORIAN BRANCH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE, 2004

	<u>2003</u> \$	<u>2004</u> \$
CASH FUNDS AT COMMENCEMENT	<u>324,985.00</u>	<u>178,401.80</u>
CASH INFLOW		
ADD: PROCEEDS FROM OPERATING ACTIVITIES		
MEMBERSHIP FEES	4,833,504.61	5,546,235.55
RECEIPTS FROM MEMBERSHIP ACTIVITIES	564,507.89	1,009,454.30
INTEREST RECEIVED	7,993.97	7,456.25
	<u>5,406,006.47</u>	<u>6,563,146.10</u>
ADD: PROCEEDS FROM FINANCING ACTIVITIES		
PROCEEDS FROM GRANT FUNDING	390,584.01	142,000.00
PROCEEDS FROM THE DISPOSAL OF MOTOR VEHICLES	451,000.00	94,900.50
	<u>841,584.01</u>	<u>236,900.50</u>
TOTAL INFLOW	<u>6,247,590.48</u>	<u>6,800,046.60</u>
CASH OUTFLOW		
LESS: OUTFLOW FROM OPERATING ACTIVITIES		
SUBSIDY TO NATIONAL OFFICE	636,486.59	795,636.26
PAYMENTS TO EMPLOYEES	2,409,730.88	2,279,432.51
OTHER OUTGOINGS	2,076,898.76	2,564,331.65
	<u>5,123,116.23</u>	<u>5,639,400.42</u>
LESS: OUTFLOW FROM FINANCING ACTIVITIES		
NET REPAYMENT OF HIRE PURCHASE DEBTS	(43,764.00)	324,068.07
PURCHASE OF EQUIPMENT AND MOTOR VEHICLES	913,476.45	328,595.26
PAYMENTS OUT OF GRANT FUNDING	401,345.00	127,252.49
	<u>1,271,057.45</u>	<u>779,915.82</u>
TOTAL OUTFLOW	<u>6,394,173.68</u>	<u>6,419,316.24</u>
CASH FUNDS AT YEAR END	<u>178,401.80</u>	<u>559,132.16</u>

Note:

The above Statement of Cash Flows by its very nature does not take into account end of year adjustments for accrued income, expenditure, nor the provision of depreciation on non-current assets.

THE AUSTRALIAN WORKERS' UNION

(VICTORIAN BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2004

1. **STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The significant policies which have been adopted in the preparation of these financial statements are:

1.1 **BASIS OF PREPARATION**

The financial statements of the Union have been drawn up in accordance with applicable Accounting Standards, the Workplace Relations Act 1996 and other requirements of law. They have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied and, except where there is a change in accounting policy, are consistent with those of the previous year. The accounting records have been kept on an accrual basis.

1.2 **INCOME TAX**

No provision for income tax is necessary as the Union is exempt from income tax under Section 23(f) of the Income Tax Assessment Act.

1.3 **EMPLOYEE ENTITLEMENTS**

Provision for Annual Leave

The provision for employee entitlements to Annual Leave represents the amount which the Union has a present obligation to pay resulting from employees' services provided up to the balance date. The provision has been calculated at nominal amounts based on current wage and salary rates plus leave loading.

2. **PROVISION FOR LONG SERVICE LEAVE**

2.1 The liability for Long-Service Leave of Branch officials has been taken up in the books of account. Because this debt is still partly the responsibility of National Office, a corresponding asset exists under Current Assets (\$409,357).

2.2 In accordance with the decision of the National Executive, each Branch now brings to account the annual indebtedness to Long service Leave of its officials. This procedure was first undertaken in the 2001 – 2002 financial year.

THE AUSTRALIAN WORKERS' UNION

(VICTORIAN BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2004

3. **SALARIES AND WAGES**

In accordance with Sub-regulations 107 (a) (XIV) and (XV) of the Workplace Relations Regulations, we report that the figure Salaries and Wages in the Statement of Financial Performance is made up of the following:-

	2003	2004
	\$	\$
Elected Representatives	817,930	881,168
Employees	<u>1,163,744</u>	<u>992,386</u>
	<u>\$1,981,674</u>	<u>\$ 1,873,554</u>

4. **MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR**

The Committee of Management is not aware of any post-balance date event or contingent liability which may materially affect the operating results or financial position of the Branch for the year under review or in future years.

5. **INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Section 274 which reads as follows:

- a) "A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation;
- b) An organisation shall, on application made under Subsection (1) by a member of the organisation or a Registrar, make the specified information available to a member or the Registrar in such manner, and within such time, as is prescribed;
- c) A Registrar may only make an application under Subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member."

The Australian Workers' Union Victorian Branch

Operating Report July 2003-June 2004

Principal Activities and Changes

The principal activities of the organisation continued to be those of a registered trade union working for the benefit of its members through negotiating enterprise bargaining agreements, varying Awards, representing members before industrial tribunals, training of delegates and members in Occupational Health and Safety, workplace organising, recruitment and public promotion of the interests of members. There were no significant changes to the activities of the organisation.

Results

The profit for the financial year amounted to \$506,140

Financial Affairs

There were no significant changes in the Union's financial affairs during the financial year

Right of Members to Resign:

AWU Rule 14 – Resigning as a member – provides for resignation of members in accordance with s174 of Schedule 1B of the Workplace Relations Act 1996

Membership of Superannuation Scheme

There are no members or officials who hold the position of trustee or director of an entity, scheme or company as described in s.254 (2)(d) of Schedule of 1B, where a criterion of such entity is that the holder of such position must be a member or official of a registered organisation.

Number of Members

Number of persons in register of members: 21,114

Number of Employees

Number of employees (equivalent full time): 33

Names of members of management committee:

Beechey, S	Hurst, S
Bellis, S	King, P
Borowick, M	Lee, T
Chopping, M	Leo, F
Clarence, J	Lloyd, V
Cooney, G	Lynn, R
Cox, A	Mastrandonakis, J
Cragg, D	Mackley, N
Davis, B	Melhem, C
Dessman, J	Nichols, R
Eagles, M	Noonan, B
Gadsden, K	Lineham, R

**Names of members of management
Committee:**

Parker, G
Penn, G
Pillai, P
Rae, G
Rosewarne, R

Shorten, B
Smoljko, P
Stevens, B
Stomps, D
Watts, P
Wilson, P

Other Informaton

There is no other information that the Union considers relevant

Signed: _____


Bill Shorten

Date: _____

9th November 2014