



FAIR WORK
AUSTRALIA

12 November 2012

Mr Cesar Melhem
Secretary, Victorian Branch
The Australian Workers' Union
685 Spencer Street
WEST MELBOURNE VIC 3003



Dear Mr Melhem

**Re: Lodgement of financial statements and accounts – The Australian Workers' Union,
Victorian Branch – for year ending 30 June 2012 (FR2012/372)**

I acknowledge receipt of the general purpose financial report for the above year which was lodged with Fair Work Australia on 30 October 2012.

The documents have been filed but I must draw your attention to the following areas where the Branch can more strictly comply with the requirements of the *Fair Work (Registered Organisations) Act 2009*. I acknowledge that they have not been drawn to your attention in previous years, so I explain them for future reference. The issues I have identified should not represent onerous modifications to the reporting content or presentation of the documentation and represent issues of detail and/or interpretation.

1. Operating Report disclosures

(i) Results of principal activities

Section 254(2)(a) requires the operating report to “*contain a review of the reporting unit’s principal activities during the year, the results of those activities and any significant changes in the nature of those activities during the year*”.

Your Operating Report complies partly in that it lists the principal activities, and confirms “there were no significant changes to the activities of the organisation”. It does not however contain a review of “the results of those activities”. Rather it reports a “surplus” of \$611,249.

Subsection 254(2)(a) does not require a financial result of this kind, and is not to be interpreted as such, but instead requires a description of the non-financial results from the principal activities listed. For example, a result of the activity the Branch has described as “negotiating enterprise bargaining agreements, varying Awards” might include the number of agreements negotiated; a result of the activity it has described as “representing members before tribunals” might include the number of members represented and/or the number of matters successfully defended; a result of the activity described as “training of delegates and members in Occupational Health and Safety” might include the number of delegates or members trained, or a statement that accidents had reduced and so on, just to name a few that spring to mind.

In future, under the heading “Results”, the Operating Report must set out a brief description of the results of the principal activities it mentions.

2. Statement of Changes in Equity

The Statement of Changes in Equity is presented as Note 3 in the "Notes to and Forming part of the Financial Statements". This statement is required by the Australian Accounting Standards, specifically AASB 101 which states, amongst other things, that: *"An entity shall present with equal prominence all of the financial statements in a complete set of financial statements"*.

FWA's advice is that this means that the Statement of Changes in Equity should be presented as a separate Statement, and not as a Note within the body of the Notes to the Financial Statements.

In future reports, the Statement of Changes in Equity should be set out as a separate Statement.

Please do not hesitate to contact me on (02) [REDACTED] if at any time you wish to discuss any aspect of the financial reporting requirements.

Yours sincerely,

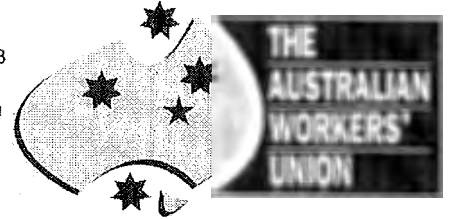


Stephen Kellett

Senior Adviser, Regulatory Compliance Branch

**STRONGER
TOGETHER**

VICTORIAN BRANCH
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CESAR MELHEM Secretary



THE AUSTRALIAN WORKER'S UNION
VICTORIAN BRANCH



SECRETARY'S CERTIFICATE

I, Cesar Melhem, being the Secretary of The Australian Workers' Union Victorian Branch, do hereby state that the attached documents are copies of operating reports, auditor's report and audited accounts and financial statement for the year ending on the 30th of June 2012, that were:

1. presented to Victorian Branch Executive on 13th September 2012.
2. made available to the membership in the week commencing 17th September 2012.
3. presented by way of postal ballot to Victorian Branch Executive. The ballot was conducted on 15th October 2012, and closed at 5:00 pm on 26th October 2012. Postal ballot was completed with result in favour of adopting the 2011/2012 Victorian Branch Operating Report, Financial Accounts, Statements and Auditor's Report.

Date 29th of October 2012

CESAR MELHEM
Secretary

THE AUSTRALIAN WORKERS' UNION

(VICTORIAN BRANCH)

AUDITORS' REPORT

FINANCIAL STATEMENTS AND NOTES THERE TO

FOR THE YEAR ENDED 30 JUNE 2012

THE AUSTRALIAN WORKERS' UNION

(VICTORIAN BRANCH)

OPERATING REPORT JULY 2011 – JUNE 2012

PRINCIPAL ACTIVITIES AND CHANGES

The principal activities of the organisation continued to be those of a registered trade union working for the benefit of its members through negotiating enterprise bargaining agreements, varying Awards, representing members before industrial tribunals, training of delegates and members in Occupational Health and Safety, workplace organising, recruitment and public promotion of the interests of members. There were no significant changes to the activities of the organisation.

RESULTS

The surplus for the financial year amounted to \$611,249. (2011 \$ 583,576)

FINANCIAL AFFAIRS

There were no significant changes in the Union's financial affairs during the financial year

RIGHT OF MEMBERS TO RESIGN

AWU Rule 14 – Resigning as a member – provides for resignation of members in accordance with s174 of Schedule 1B of the Fair Work (Registered Organisations) Act 2009

MEMBERSHIP OF SUPERANNUATION SCHEME

Pursuant to s.254 (2) (d) of schedule 113 of the Fair Work (Registered Organisations) Act 2009 the following members held office in Superannuation Funds as stated below:

Melhem. C CBUS

NUMBER OF MEMBERS

Number of persons in register of members: 28,852 (2011- 28,161)

NUMBER OF EMPLOYEES

Number of employees (equivalent full time): 48

NAMES OF MEMBERS ON BRANCH EXECUTIVE:

Beechey, S	Blandthorn, J P	Christie, R
Bantis, A	Dixon, H	Davis, B
Cragg, D	Heath, C	King, P
Gray, D	Lee, T	Leo, F
Krishnan, R	Lumanovski, H	Lineham, R
Lynn, R	Melhem, C	Noonan, B
Mastrandonakis, J	Palemo, I	Penn, G
O'Brien, L	Rae, G	Stomps, D
Rudd, R	Wilson, P	
Tacey, N		

During the year the following members resigned from the Branch Executive.

Borowick M.
Bond S.
Knight A.

During the year, the following members were appointed to the Branch Executive .

Nasr, R

Threlfall - Clarke, S

OTHER INFORMATION

There is no other information that the Union considers relevant

Signed: _____

Cesar Melhem

Date: _____

13 Sept 2012

THE AUSTRALIAN WORKERS' UNION

(VICTORIAN BRANCH)

STATUTORY STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2012

BRANCH EXECUTIVE'S STATEMENT

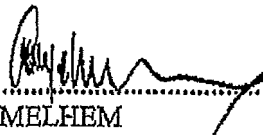
On 13th September, 2012, the Branch Executive of the Victorian Branch passed the following resolution in relation to the general purpose financial report of this reporting unit for the financial year ended 30th June, 2012: -

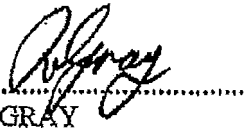
The Branch Executive declares in relation to the General Purpose Financial Report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the General Purpose Financial Report relates and since the end of that year:
 - (i) meetings of the Branch Executive were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work(Registered Organisations) Act 2009 Schedule and the Fair Work (Registered Organisations) Act 2009 Regulations;
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and

- (v) there have been no requests for information sought by members of the reporting unit or a Registrar duly made under section 272 of the Fair Work (Registered Organisations) Act 2009.
- (vi) there have been no compliance orders for inspection of financial records made by the Commission under section 273 of the Fair Work (Registered Organisations) Act 2009.

For and on behalf of the Branch Executive


.....
C MELHEM


.....
R. GRAY

SIGNED at West Melbourne this 13th day of September, 2012.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
AUSTRALIAN WORKERS UNION
(VICTORIAN BRANCH)
YEAR ENDED 30TH JUNE, 2012

Scope

We have audited the Financial Statements of the Australian Workers Union (Victorian Branch) for the year ended 30 June 2012 consisting of the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and accompanying notes. The Branch Executive is responsible for the preparation and presentation of the Financial Statements and the information they contain. We have conducted an independent audit of these Financial Statements in order to express an opinion on them to the members of the Australian Workers Union (Victorian Branch).

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view which is consistent with our understanding of the Organisation's financial position and the results of its operations.

In accordance with the Act, we conducted a review of recovery of wages activity.

We received all the information and explanations that officers and employees of the branch were able to provide.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

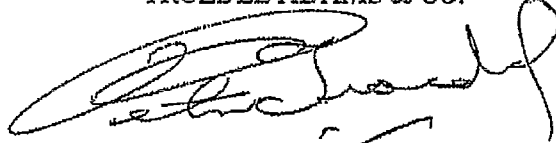
In our opinion:

1. The Organisation kept satisfactory accounting records, including:
 - a) records of the sources and nature of the income of the Branch;
and
 - b) records of the nature and purposes of the expenditure of the Organisation.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
AUSTRALIAN WORKERS UNION
(VICTORIAN BRANCH)
YEAR ENDED 30TH JUNE, 2012

2. As required under Section 257 of the Registration and Accountability of Organisations Schedule (being schedule 1B of the Fair Work (Registered Organisations) Act 2009), we are able to state that in our opinion: -
- (i) The General Purpose Financial Report is presented fairly in accordance with:
 - (a) The requirements of the RAO Schedule;
 - (b) Applicable Australian Accounting Standards;
 - (c) Other mandatory professional reporting requirements
 - (ii) We have complied with the independence requirements of the major Accounting Bodies.

TROEDEL ADAMS & CO.



P. R. Troedel (F.C.A.)
Chartered Accountants
Registered Company Auditor

Dated this 13th day of September, 2012.

**THE AUSTRALIAN WORKERS' UNION
(VICTORIAN BRANCH)
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2012**

	Notes to a/os	<u>2011</u> \$	<u>2012</u> \$
ACCUMULATED FUNDS			
BALANCE @ YEAR END	3	<u>5,268,913</u>	<u>5,880,162</u>
THESE FUNDS ARE REPRESENTED BY:-			
CURRENT ASSETS			
CASH AT BANK			
GENERAL OPERATING ACCOUNTS		689,429	234,768
LONG SERVICES LEAVE ACCOUNTS		<u>2,921,131</u>	<u>3,656,287</u>
		3,610,560	3,891,055
PETTY CASH		1,051	741
ACCOUNTS RECEIVABLE		388,700	461,604
SCRIPTIONS OUTSTANDING		528,105	518,071
PREPAYMENTS		41,128	26,901
MECHANDISE ON HAND		<u>26,169</u>	<u>34,845</u>
		4,595,713	4,933,217
NON-CURRENT ASSETS			
NATIONAL OFFICE - LONG SERVICE LEAVE DEBT	2	174,229	158,331
NATIONAL OFFICE - LOAN		1,231,180	1,231,180
SHARES IN OTHER COMPANIES		<u>258</u>	<u>342,258</u>
		1,405,409	1,731,769
FIXED ASSETS (At Written Down Value)			
LAND & BUILDINGS	4	344,989	338,629
OFFICE FURNITURE, EQUIPMENT AND RENOVATIONS		254,555	264,362
MOTOR VEHICLES		<u>889,381</u>	<u>825,773</u>
		1,488,925	1,428,764
<u>TOTAL ASSETS</u>		<u>7,490,305</u>	<u>8,093,750</u>
LESS: CURRENT LIABILITIES			
TRADE CREDITORS		639,249	441,112
ACCRUALS		<u>194,775</u>	<u>267,099</u>
		834,024	708,211
LESS: DEFERRED LIABILITIES			
PROVISION FOR ANNUAL LEAVE		292,749	275,874
PROVISION FOR LONG SERVICE LEAVE		<u>1,094,619</u>	<u>1,229,503</u>
		1,387,368	1,505,377
<u>TOTAL LIABILITIES</u>		<u>2,221,392</u>	<u>2,213,588</u>
		<u>5,268,913</u>	<u>5,880,162</u>

NOTE: These Financial Statements should be read in conjunction with the attached Auditor's Report and Notes thereto.

THE AUSTRALIAN WORKERS' UNION
(VICTORIAN BRANCH)
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE, 2012

	<u>2011</u>	<u>2012</u>
	\$	\$
<u>INCOME</u>		
MEMBERSHIP CONTRIBUTIONS	6,444,342	7,061,051
PROJECT FUNDING	861,375	746,050
OCC. HEALTH & SAFETY TRAINING	132,172	140,341
PAID EDUCATION INCOME	52,065	4,909
KTT PROJECT LEGAL CONTRIBUTION	-	175,350
RED CARD TRAINING	236	136
INSURANCE BROKERAGE FEES	701,903	880,915
SPONSORSHIP INCOME	168,182	90,000
ADVERTISING IN MEMBERSHIP CARD	6,818	8,000
AWU FUNCTIONS	64,909	42,400
INTEREST	185,730	184,763
SALE OF MERCHANDISE	848	8,455
OTHER INCOME	6,372	15,843
<u>TOTAL INCOME</u>	<u>8,624,952</u>	<u>9,358,213</u>
<u>EXPENSES</u>		
<u>DIRECT MEMBERSHIP EXPENSES</u>		
AWU SUBSIDY TRANSFERS	892,629	994,271
AFFILIATION FEES	164,074	180,351
AMBULANCE CLAIMS	172,562	239,081
LEGAL EXPENSES - MEMBERS	234,373	490,341
ACTU CAMPAIGN LEVY	12,749	-
GROWTH CAMPAIGN	7,652	6,885
COMMISSION PAID - COMPANY	7,374	6,310
DONATIONS	161,440	43,245
PRINTING (MEMBERS)	779	21,171
DEPN OF M/SHIP COMPUTER SYSTEM	20,427	20,757
MEMBERSHIP MAILOUTS	48,979	68,741
RESEARCH EXPENSES	41,145	67,985
MERCHANDISE EXPENSE	33,452	60,830
AWU FUNCTIONS & PROMOTIONS	208,414	198,734
BEREAVEMENT PAYMENTS	1,500	-
MEMBERSHIP SURVEYS	-	60,042
TOTAL	<u>2,007,549</u>	<u>2,458,744</u>

Note: These Financial Statements Should be read in conjunction with the attached Auditor's Report and Notes Thereto.

	<u>2011</u> \$	<u>2012</u> \$
OH&S EXPENSES		
TRAINING	76,691	54,195
FARM SAFE PROJECT	-	65,167
	<u>76,691</u>	<u>119,362</u>
SHOP STEWARDS & DELEGATES		
MEDIA EXPENSES	2,233	-
LOST TIME & OTHER EXPENSES	2,593	4,900
DELEGATES CONFERENCE	12,286	35,662
SPONSORSHIP	20,000	5,500
MEETING EXPENSES - DELEGATES	9,851	9,898
NATIONAL CONFERENCE COSTS	92,114	-
TOTAL	<u>139,177</u>	<u>55,960</u>
PAYROLL EXPENSES		
SALARIES & WAGES	3,237,745	3,463,501
SUPERANNUATION - EMPLOYER	433,552	461,860
WORKCOVER EXPENSES	35,552	32,135
PAYROLL TAX	170,948	175,520
FRINGE BENEFITS TAX	76,824	68,174
ANNUAL LEAVE EXPENSE	11,172	(8,887)
LONG SERVICE LEAVE ACCRUAL	223,216	180,048
CONSULTANCY	37,671	78,510
CASUAL EMPLOYMENT	3,250	17,717
RDO EXPENSES	(4,233)	468
TOTAL	<u>4,225,697</u>	<u>4,469,046</u>
TRAINING & TUITION		
UNIVERSITY FEES	26,144	34,450
SEMINAR & CONFERENCE COSTS	7,211	8,961
TRAINING EXP	16,008	15,188
RECRUITING	1,165	2,058
PAID EDUCATION EXPENSES	43,500	-
RED CARD TRAINING	327	-
TOTAL	<u>94,355</u>	<u>60,657</u>
OFFICIALS		
ACCOMMODATION & MEALS	118,883	116,452
AIR FARES	43,472	29,579
TRAVEL EXPENSES	372	620
MEETING EXPENSES	14,619	14,456
NATIONAL EXECUTIVE MEETING	11,894	12,932
PARKING & TAXIS	28,549	29,439
WEB SITE EXPENSES	546	571
INTERNET EXPENSES	19,383	14,800
MISC. EXPENSES	-	305
TOTAL	<u>237,718</u>	<u>219,154</u>

Note: These Financial Statements Should be read in conjunction with the attached Auditor's Report and Notes Thereto.

	<u>2011</u>	<u>2012</u>
	\$	\$
MOTOR VEHICLE EXP.		
REGISTRATION	19,531	22,394
CAR INSURANCE	52,805	53,405
PETROL	179,824	192,431
SERVICES	51,059	64,501
TYRES	17,336	17,252
MOTOR VEHICLE EXPENSES OTHERS	50,350	48,759
PROFIT ON REALISATION	(65,777)	(18,777)
DEPRECIATION MOTOR VEHICLES	248,006	258,710
TOTAL	<u>553,134</u>	<u>638,675</u>
TELEPHONE EXPENSES		
TELEPHONE MAIN ACCOUNT	33,607	26,663
MOBILE PHONES	93,597	70,603
HOME PHONES	8,431	7,523
SERVICE & EQUIP MAINTENANCE	4,348	4,542
TOTAL	<u>139,983</u>	<u>109,331</u>
PROPERTY EXPENSES		
RENTAL	17,670	21,616
PROPERTY RATES & INSURANCE	19,712	21,067
PROPERTY MAINTENANCE	30,995	39,434
DEPRECIATION OF FURNITURE & EQUIP	41,353	45,542
BODY CORPORATE FEES	786	10,506
OFFICE FURNITURE	2,763	2,851
SUNDRY EXPENSES	46,930	54,286
TOTAL	<u>160,209</u>	<u>195,302</u>
GENERAL EXPENSES		
ADVERTISING	3,427	5,060
AUDITING & ACCOUNTING	16,250	15,500
BANK FEES & CHARGES	29,094	30,936
CLEANING	38,357	42,283
HEATING AND LIGHTING	30,735	30,398
GENERAL INSURANCE	13,494	12,291
STAFF AMENITIES AND DISPENSIBLES	31,403	27,626
TOTAL	<u>162,760</u>	<u>164,094</u>
OFFICE EXPENSES		
STATIONERY	11,971	9,238
POSTAGE & COURIER	24,660	25,684
PRINTING	41,229	41,874
COPIER CHARGE & PAPER	16,701	18,898
OFFICE RENTAL EQUIPMENT	39,948	34,804
MAINTENANCE OF OFFICE EQUIPMENT	2,728	2,992
COMPUTER MAINTENANCE & SUPPORT	93,755	109,309
SOFTWARE EXPENSES	13,113	13,840
TOTAL	<u>244,103</u>	<u>256,639</u>
	<u>TOTAL EXPENSES</u>	<u>8,746,964</u>
	<u>8,041,376</u>	<u>8,746,964</u>
NET PROFIT /(LOSS)	<u>583,576</u>	<u>611,249</u>

Note: These Financial Statements Should be read in conjunction with the attached Auditor's Report and Notes Thereto.

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AUSTRALIAN WORKERS' UNION
VICTORIAN BRANCH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2012

	<u>2011</u>	<u>2012</u>
	\$	\$
CASH FUNDS AT COMMENCEMENT	<u>3,431,616</u>	<u>3,610,560</u>
<u>CASH INFLOW</u>		
<u>ADD: PROCEEDS FROM OPERATING ACTIVITIES</u>		
MEMBERSHIP FEES	7,053,709	7,827,970
RECEIPTS FROM MEMBERSHIP ACTIVITIES	1,329,045	1,591,547
INTEREST RECEIVED	185,738	184,764
	<u>8,568,492</u>	<u>9,604,280</u>
<u>ADD: PROCEEDS FROM FINANCING ACTIVITIES</u>		
PROCEEDS FROM GRANT FUNDING	894,713	811,910
PROCEEDS FROM THE DISPOSAL OF MOTOR VEHICLES	94,495	119,164
	<u>989,208</u>	<u>931,074</u>
TOTAL INFLOW	<u>9,557,700</u>	<u>10,535,354</u>
<u>CASH OUTFLOW</u>		
<u>LESS: OUTFLOW FROM OPERATING ACTIVITIES</u>		
SUBSIDY TO NATIONAL OFFICE	959,419	1,090,293
PAYMENTS TO EMPLOYEES	3,153,972	3,136,351
OTHER OUTGOINGS	4,066,102	6,124,176
	<u>8,179,493</u>	<u>9,350,820</u>
<u>LESS: OUTFLOW FROM FINANCING ACTIVITIES</u>		
BUILDING RENOVATIONS	-	-
PURCHASE OF PROPERTY	371,023	-
PURCHASE OF EQUIPMENT AND MOTOR VEHICLES	322,844	464,759
PAYMENTS OUT OF GRANT FUNDING	505,396	439,280
	<u>1,199,263</u>	<u>904,040</u>
TOTAL OUTFLOW	<u>9,378,756</u>	<u>10,254,860</u>
CASH FUNDS AT YEAR END	<u>3,610,560</u>	<u>3,891,054</u>

Note:

The above Statement of Cash Flows by its very nature does not take into account end of year adjustments for accrued income, expenditure, nor the provision of depreciation on non-current assets,

THE AUSTRALIAN WORKERS' UNION

(VICTORIAN BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2012

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The significant policies which have been adopted in the preparation of these financial statements are:

1.1 BASIS OF PREPARATION

The financial statements of the Union have been drawn up in accordance with applicable Accounting Standards, the RAO Schedule of the Fair Work (Registered Organisations) Act 2009 and other requirements of law. They have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied and, except where there is a change in accounting policy, are consistent with those of the previous year. The accounting records have been kept on an accrual basis.

1.2 INCOME TAX

No provision for income tax is necessary as the Union is exempt from income tax under Section 23(f) of the Income Tax Assessment Act.

1.3 EMPLOYEE ENTITLEMENTS

Provision for Annual Leave

The provision for employee entitlements to Annual Leave represents the amount which the Union has a present obligation to pay resulting from employees' services provided up to the balance date. The provision has been calculated at nominal amounts based on current wage and salary rates plus leave loading.

2. PROVISION FOR LONG SERVICE LEAVE

2.1 The liability for Long-Service Leave of Branch officials has been taken up in the books of account. Because this debt is still partly the responsibility of National Office, a corresponding asset exists under Current Assets (\$158,331).

2.2 In accordance with the decision of the National Executive, each Branch now brings to account the annual indebtedness to Long service Leave of its officials.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2012

3. STATEMENT OF CHANGES IN EQUITY

	<u>2011</u>	<u>2012</u>
Balance 30th June, 2011	\$ 4,685,337	5,268,913
Add:Net Profit for year	583,576	611,249
Balance 30th June, 2012	\$ <u>5,268,913</u>	<u>5,880,162</u>

4. LAND & BUILDINGS

The branch holds two properties in country Victoria.

Portland

103-111 Percy Street - Cost	\$ 99,536	99,536
Sale 3/396 Raymond Street - Cost	<u>248,086</u>	<u>248,086</u>
	347,622	347,622
Less:Depreciation of Buildings	2,633	8,993
Balance 30th June,2012	\$ <u>344,989</u>	<u>338,629</u>

Under the rules of the Union, both properties are registered in the name of the National Executive in Sydney.

5. CONTRACTS WITH RELATED PARTIES

The Branch Executive has confirmed that during the year under review, the Branch has not engaged the services of any person or entity that is related to a member of the Executive or their families, other than in the ordinary course of employment.

6.MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

The Branch Executive is not aware of any post-balance date event or contingent liability which may materially affect the operating results or financial position of the Branch for the year under review or in future years.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2012

7. SALARIES AND WAGES

In accordance with Sub-regulations 107 (a) (XIV) and (XV) of the Fair Work (Registered Organisations) Act 2009, we report that the figure Salaries and Wages in the Statement of Financial Performance is made up of the following:-

	2011	2012
	\$	\$
Elected Representatives	1,261,909	1,069,386
Employees	2,132,722	2,429,202
	<u>\$3,394,631</u>	<u>\$3,498,588</u>

The rates of pay of senior officials for the year under review were:

Secretary	98,000	101,900
Assistant Secretary	83,200	86,500
Branch President	83,200	86,500
Branch Organisers	74,100	77,100

* The above figures include amounts salary-sacrificed into superannuation during the year under review.

For comparison only, the National Office salaries were :

National Secretary	140,400	146,000
Assist.National Secretary	98,000	101,900

8. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Section 274 which reads as follows:

- a) "A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation;
- b) An organisation shall, on application made under Subsection (1) by a member of the organisation or a Registrar, make the specified information available to a member or the Registrar in such manner, and within such time, as is prescribed;
- c) A Registrar may only make an application under Subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member."