



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Tim Daly
Branch Secretary
West Australian Branch
The Australian Workers' Union
PO Box 8122
Perth Business Centre
PERTH WA 6849

Dear Mr Daley

**Re: Financial Statements for The Australian Workers' Union - West Australian Branch for
the year ending 30 June 2002 (FR2002/608)**

Receipt is acknowledged of your letter dated 18 March 2003 in reference to the above-mentioned financial statements and the qualification in the audit report. Your letter was lodged in the Registry on 21 March 2003.

The financial statements have now been filed. I note your comments regarding the branch having reduced outstanding debts. The matter will not be investigated further.

Yours sincerely,

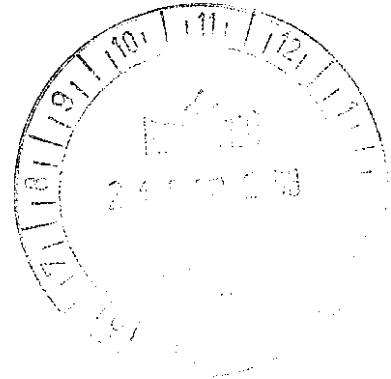
Stephen Kellett
Assistant Manager, NSW Registry

24 March 2003



The Australian Workers' Union
West Australian Branch
"Wellington Fair", Cnr Wellington & Lord Sts, Perth
P.O. Box 8122, Perth Business Centre, Perth, W.A. 6849
Ph: (08) 9221 1686 Fax: (08) 9221 1706
Email: administrator@awuwa.asn.au
ABN 23 613 523 164

Branch Secretary: **Tim Daly**



Mr Stephen Kellett
Assistant Manager, Statutory Services branch
Level 8, Terrace Towers
80 William Street
EAST SYDNEY NSW 2011

18th March 2003

Dear Sir

Re: Financial Statements for the Australian Workers Union – West Australian Branch for the year ended 30th June 2002.

An examination of the branch financial accounts for the year ended 30th June 2002 indicates that the branch had a surplus for the year of \$73,919.

Further the branch has been actively reducing its outstanding debts.

In addition to the above reports I have had in relation to the National Office accounts indicate an improvement in that area.

I have no reason to believe that the National Office will not honour the debt.

I hope I have been able to alleviate any concerns you may have. But if you have any other queries or require further information please do not hesitate to contact me.

Yours faithfully

Tim Daly
Branch Secretary



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr T P Daly
Branch Secretary
The Australian Workers' Union - West Australian Branch
PO Box 8122, Perth Business Centre
PERTH WA 6849

Dear Mr Daly

Re: Financial Statements for The Australian Workers' Union - West Australian Branch for the year ended 30 June 2002 (FR2002/608)

Receipt is acknowledged of the above financial statements, which were lodged in the Registry on 11 February 2003.

Before the documents can be filed however, I draw your attention to the qualification contained in the auditor's report regarding the uncertainty surrounding the receivable of \$183,599 owing by the National Office of the organisation. The same qualification was included in the report for the two previous years.

I note that on 8 October 2001 Mr Tony Bevan of Haines Norton advised Mr Robin Godfrey of the Registry that this receivable related to the fact that the title deeds of the office of the branch were in the name of the National Office of the organisation and that the inclusion of the qualification was required notwithstanding the fact that the position of the branch was reasonably sound. In a letter dated 30 October 2001, Mr Bevan advised that in respect of the financial report for year ended 30 June 2001 there was no uncertainty about the continuation of the branch as a going concern. The issue is whether this situation continues to apply.

I seek your comments and advice in relation to this issue. A Registrar is required under section 280(2) of the *Workplace Relations Act 1996* ('the Act') to investigate any deficiency, failure or shortcoming set out in the report of an auditor. However, an investigation is not required if the Registrar is satisfied that the deficiency, failure or shortcoming is trivial or will be remedied in the following financial year.

I look forward to your advice at your earliest convenience.

Yours sincerely,

Stephen Kellett
Assistant Manager, Statutory Services Branch

10 March 2003



The Australian Workers' Union
West Australian Branch
"Wellington Fair", Cnr Wellington & Lord Sts, Perth
P.O. Box 8122, Perth Business Centre, Perth, W.A. 6849
Ph: (08) 9221 1686 Fax: (08) 9221 1706
Email: administrator@awuwa.asn.au
ABN 23 613 523 164

Branch Secretary: **Tim Daly**

The Registrar
AIRC
Nauru House
80 Collins Street
MELBOURNE VIC 3000

February 7, 2003

Dear Sir

Attached please find a copy of the audited financial statements of the WA Branch of the AWU for the period ending 30th June 2002.

I certify that these documents were presented to a meeting of the branch executive of the union on the 4th November 2002.

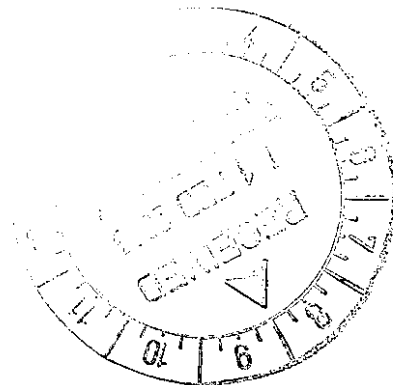
Copies of the audited accounts were posted to all members of the union on the 4th of December 2002 as required by the Workplace Relations Act.

A further branch executive meeting of the union was held on Monday the 20th January 2003 where the audited financial accounts were again presented and adopted.

Yours faithfully

T P Daly
BRANCH SECRETARY

Cc. AIRC Western Australia - AXA Centre, 111 St Georges Terrace, Perth



**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

**NOTE 16: REMUNERATION AND RETIREMENT
BENEFITS**

The Officers of the Branch Executive Committee during the year were:

N Dicks, Honorary President
S Baker, Honorary Vice President
J Jackway Honorary Vice President
T Daly, Secretary
M Llewellyn, Assistant Secretary
P Asplin, Mining Division President
H Rozmianiec, Mining Division Secretary
G Anderton, Honorary Committee Member
G Jones, Honorary Committee Member
W McDade, Honorary Committee Member
D Mikaere, Honorary Committee Member
D Ripepi, Honorary Committee Member

Members of the Branch Executive Committee were in office from the beginning of the financial year until the date of this report, unless otherwise stated.

	2002	2001
	\$	\$
Remuneration of Officer Holders		
Remuneration received or receivable by all officers of the Branch Executive:		
- from the organisation or any related party in connection with the management of the organisation	361,276	336,941
	<u>361,276</u>	<u>336,941</u>

Transactions with Executive Members

Remuneration received or receivable by officers in respect of their attendances as representatives of the organisation at conferences or other meetings which is not included in the above remuneration	2,981	3,392
	<u>2,981</u>	<u>3,392</u>

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

	2002	2001
	\$	\$

NOTE 17: CASH FLOW INFORMATION

(a) Reconciliation of Cash		
Cash at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the related items in the balance sheet as follows:		
Cash on hand	288	289
Cash at bank	128,688	57,605
	<u>128,976</u>	<u>57,894</u>
(b) Reconciliation of Cash Flow from Operations with Surplus/(Deficit) for the year		
Surplus for the year	73,919	131,694
Non-cash flows in operating profit		
Depreciation	60,622	59,878
(Profits)/losses on sale of property, plant and equipment	6,388	9,236
Changes in assets and liabilities		
(Increase) in debtors & prepayments	(25,074)	(22,209)
(Decrease) in membership dues in advance	(26,979)	3,038
(Decrease)/increase in provision for employee benefit	17,954	(6,804)
(Decrease)/increase in trade creditors and accrual	(4,539)	1,663
Cash Flow from operations	<u>102,291</u>	<u>176,496</u>

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**SUMMARY OF MEMBERSHIP
CONTRIBUTIONS
FOR THE YEAR ENDED 30 JUNE 2002**

	\$	Number
Adult @ \$330	933,975	3,183
Adult half yearly @ \$175	68,755	467
Adult quarter year @ \$90	43,887	578
Adult (Rebate) @ \$240	8,390	41
Other	4,509	129
Part payments and prior year tickets	322,366	
TOTAL	<u>1,381,882</u>	<u>4,398</u>



The Garden Office Park
Building B, Level 1
355 Scarborough Beach Road
Osborne Park, Perth WA 6017
PO Box 707
Osborne Park, Perth WA 6916
Telephone: (61 8) 9444 3400
Facsimile: (61 8) 9444 3430
Email: accountants@perth.hainesnorton.com.au
Website: www.hainesnorton.com.au

Chartered Accountants
Tony Bevan
Brett Cornwall
Richard Swarbrick
David Tomasi

**AUSTRALIAN WORKERS' UNION (WEST AUSTRALIAN BRANCH)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**



Scope

We have audited the financial report, being a special purpose financial report, of the Australian Workers' Union (West Australian Branch) for the year ended 30 June 2002 as set out on pages 4 to 16. The Committee of Management is responsible for the financial report and has determined that the accounting policies used and described in Notes 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Workplace Relations Act 1996 and are appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of Australian Workers' Union (West Australian Branch). No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial report has been prepared for the purpose of fulfilling the requirements of the Workplace Relations Act 1996 and the rules of the organisation. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the

organisation's financial position, and performance as represented by the results of its operations and cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

At year-end an amount of \$183,599 is receivable from the Australian Workers Union National Office and is disclosed in the balance sheet as a non-current receivable. There is uncertainty surrounding the collectibility of this amount due to us being unable to obtain any information on the financial position of National Office as at 30 June 2002. We are aware that significant operating deficits have been reported by National Office in the two previous financial years.

In our opinion the provision for doubtful debts shown in Note 7 to the financial statement should have been increased by \$183,599. Had this occurred the surplus for the year shown in the Statement of Income and Expenditure would have decreased to a deficit of \$109,680.

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)
INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF AUSTRALIAN
WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)

STATEMENT OF THE
COMMITTEE OF MANAGEMENT**

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

Qualified Audit Opinion

In our opinion, except for the effects on the financial report of the matter referred to in the qualification paragraph:

- (a) satisfactory accounting records have been kept by the organisation so far as appears from our examination of these books, including:
 - (i) records of the sources and nature of the income of the organisation (including income from members); and
 - (ii) records of the nature and purpose of the expenditure of the organisation;
- (b) the accounts and other statements, set out on pages 4 to 16, are prepared under Section 273 of the Workplace Relations Act 1996 have been properly drawn up so as to give a true and fair view of:
 - (i) the financial affairs of the organisation as at 30 June 2002; and
 - (ii) the income and expenditure and any surplus or deficit of the organisation for the year;
- (c) the financial report has been prepared in accordance with the accounting policies described in Note 1 to the financial report; and
- (d) Where necessary we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

The Committee of Management have determined that the organisation is not a reporting entity. In accordance with a resolution of the Committee of Management, we state that in the opinion of the Committee:

- (a) the accompanying Balance Sheet is drawn up so as to give a true and fair view of the state of affairs of the organisation as at end of the financial year;
- (b) the accompanying Statement of Income and Expenditure is drawn up so as to give a true and fair view of the results of the organisation for the year ended 30 June 2002;
- (c) meetings of the Committee were held in accordance with the rules of the organisation with the exception that an annual general meeting was held in December 2001 rather than August to October as required by Rule 47(1);
- (d) there have not been any instances where records of the organisation or other documents have not been made available to members of the organisation in accordance with the Workplace Relations Act 1996 or the rules of the organisation; and
- (e) the organisation has, in relation to the Auditor's Report on the accounts and statements in respect of the immediate preceding year, complied with the provisions of section 279(1) and section 279(6) of the Workplace Relations Act 1996.

Signed on behalf of the Committee of Management.

At Perth this 4th

day of November 2002.

Member Tim Daly

Member Norman Dicks

	2002	2001
	\$	\$
NOTE 10: ACCOUNTS PAYABLE		
CURRENT		
Unsecured Liabilities:		
Membership dues in advance	144,136	171,115
Sundry creditors	101,710	110,813
	<u>245,846</u>	<u>281,928</u>

NON-CURRENT		
Head Office payable	20,909	16,345
	<u>20,909</u>	<u>16,345</u>

NOTE 11: PROVISIONS		
CURRENT		
Provision for annual leave	67,870	58,728
Provision for audit & accounting fees	12,650	8,000
Provision for long service leave	29,137	29,138
	<u>109,657</u>	<u>95,866</u>

NON-CURRENT		
Provision for long service leave	16,232	12,069
	<u>16,232</u>	<u>12,069</u>

NOTE 12: BORROWINGS		
CURRENT		
Secured Liabilities:		
Hire purchase creditors	21,014	10,039
	<u>21,014</u>	<u>10,039</u>

NON-CURRENT		
Secured Liabilities:		
Hire purchase creditors	16,359	14,032
	<u>16,359</u>	<u>14,032</u>

(a) the hire purchase agreements are secured by plant and equipment of the organisation.

(b) the carrying amount of non-current assets pledged as security are:

Photocopier	7,955	10,607
3 Motor vehicles	44,761	17,112
	<u>52,716</u>	<u>27,719</u>
Total assets pledged as security	<u>52,716</u>	<u>27,719</u>

	2002	2001
	\$	\$
NOTE 13: ACCUMULATED FUNDS		
General Funds		
Beginning of year	405,352	273,658
Surplus for the year	73,919	131,694
Transfer to Long Service Leave Reserve	(14,224)	-
	<u>465,047</u>	<u>405,352</u>
General Funds - End of Year	<u>465,047</u>	<u>405,352</u>

Reserves:		
Capital Reserves	72,749	72,749
	<u>72,749</u>	<u>72,749</u>

Long Service Leave Reserves		
Beginning of year	-	-
Transfer from General Funds	14,224	-
	<u>14,224</u>	<u>-</u>
Balance at end of year	14,224	-
	<u>14,224</u>	<u>-</u>
Total Reserves	<u>86,973</u>	<u>72,749</u>

The capital reserve represents the cost of assets previously gifted to the organisation by the Pilbara/Kimberley Committee.

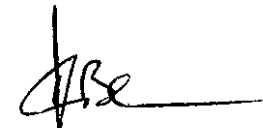
NOTE 14: COMMITMENTS

The organisation has funded insurance premiums on behalf of their members for coverage of legal expenses from 1 October 2001 to 1 October 2002. As at 30 June 2002, the organisation is committed to repayments of \$39,508.05.

NOTE 15: CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities that would have a material effect on the presentation of the annual financial statements.

**HAINES NORTON
CHARTERED ACCOUNTANTS**



**A G BEVAN
PARTNER**

**DATED: 4 NOVEMBER 2002
OSBORNE PARK, WA**

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

**NOTE 2: NOTICE REQUIRED UNDER WORKPLACE
RELATIONS ACT.**

In accordance with the requirements of the Workplace Relations Act 1996, as amended, the attention of members is drawn to the provisions of subsections (1), (2) and (3) of Section 274 which reads as follows:

- (1) A member of the organisation, or the Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or a Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

	2002 \$	2001 \$
NOTE 3: MEMBERS' CONTRIBUTIONS		
Fully paid tickets - current year	1,059,516	995,126
Part paid tickets and prior year tickets	322,366	223,334
	<u>1,381,882</u>	<u>1,218,460</u>

NOTE 4: AFFILIATION FEES

Australian Labour Party	19,827	20,455
Trades & Labor Council of Western Australia	16,548	18,972
Shop Rite Enterprise Pty Ltd	5,600	5,600
	<u>41,975</u>	<u>45,027</u>

NOTE 5: ABNORMAL INCOME

Abnormal Income - Land tax refund, previous years	-	14,972
Abnormal Income - Recovery of Section Committee funds	-	29,271
	<u>-</u>	<u>44,243</u>

NOTE 6: CASH

Cash on hand	288	289
Cash at bank	128,688	57,605
	<u>128,976</u>	<u>57,894</u>

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

	2002 \$	2001 \$
NOTE 7: RECEIVABLES CURRENT		
Sundry debtors	49,722	34,212
Provision for doubtful debts	-	-
	<u>49,722</u>	<u>34,212</u>

NON-CURRENT

Head Office reimbursements	37,094	47,410
Loan to Head Office	146,505	146,505
	<u>183,599</u>	<u>193,915</u>

**NOTE 8: OTHER ASSETS
CURRENT**

Prepayments	31,228	11,348
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**NOTE 9: PROPERTY, PLANT AND EQUIPMENT
LAND AND BUILDINGS**

At valuation 1995	625,000	625,000
Additions at cost	2,854	2,854
	<u>627,854</u>	<u>627,854</u>
Less accumulated depreciation	167,755	143,791
	<u>460,099</u>	<u>484,063</u>
PLANT AND EQUIPMENT		
At cost	620,725	611,846
Less accumulated depreciation	492,312	484,898
	<u>128,413</u>	<u>126,948</u>

**TOTAL PROPERTY, PLANT
AND EQUIPMENT**

	<u>588,512</u>	<u>611,011</u>
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The valuation of the freehold land and buildings was based on an assessment of their current market value. The independent valuation on 12 December 1995 was carried out by Mr. G.J Thurston-AVLE. The valuation was not part of a policy of regular revaluation. A mortgage has been granted over the Wellington Fair offices in favour of the organisation's bankers to secure an overdraft facility of \$150,000. The title for the land and buildings is held in the name of The Australian Workers' Union and held by the National Office.

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**STATEMENT BY THE
ACCOUNTING OFFICER**

I, Timothy Daly, being the Officer responsible for keeping the accounting records of the Australian Workers' Union, West Australian Branch, certify that at as 30 June 2002, the number of financial members of the organisation was 4,593.

In my opinion,

- (i) the attached accounts show a true and fair view of the financial affairs of the organisation as at 30 June 2002;
- (ii) a record has been kept of all moneys paid by, or collected from, members and all such moneys so paid or collected have been credited to the bank account to which those moneys are to be credited, in accordance with the rules of the organisation;
- (iii) before any expenditure was incurred by the organisation, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (iv) with regard to funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (v) no loans or other financial benefits, other than remuneration in respect of their full time employment with the organisation, were made to persons holding office in the organisation; and
- (vi) the register of members of the organisation was maintained in accordance with the Act.

Signed at Perth this 4th

day of NOVEMBER 2002.

Accounting officer.....Timothy Daly.....

Timothy Daly

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**STATEMENT OF INCOME AND
EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2002**

	Note	2002 \$	2001 \$
INCOME			
Marketing fees		47,954	28,447
Members' contributions	3	1,381,882	1,218,460
Other income		8,545	13,231
Reimbursement of expenses		82,953	28,657
Rental income		34,964	29,532
Site Levies		80,425	85,226
		<u>1,636,723</u>	<u>1,403,553</u>
TOTAL INCOME			
EXPENDITURE			
GENERAL			
Affiliation fees	4	41,975	45,027
Commission paid		7,558	7,829
Donations		2,781	649
Head office maintenance fees		161,259	160,398
Legal costs		23,511	13,540
Legal insurance levy		108,831	-
Levies		80,425	85,226
Levies - GST subsidy		8,042	8,523
Refund of union fees		715	857
Survey costs		4,091	-
		<u>439,188</u>	<u>322,049</u>
STAFFING COSTS			
Fringe benefits tax		10,574	10,460
Movement in leave provision		13,305	(4,804)
Payroll tax		2,075	326
Relocation		280	-
Salaries - administration		120,437	120,934
Salaries - officials		475,559	400,747
Superannuation		82,423	70,839
		<u>704,653</u>	<u>598,502</u>
ORGANISING COSTS			
Alcoa All Sites Fund Expenses		-	5,000
Meeting expenses		4,428	5,329
Motor vehicle expenses		55,339	51,200
Travelling expenses		54,619	58,585
		<u>114,386</u>	<u>120,114</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**STATEMENT OF INCOME AND
EXPENDITURE (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2002**

Note	2002 \$	2001 \$
PROPERTY COSTS		
Electricity	9,865	10,714
Leasing charges	-	218
Rates & taxes	8,279	9,420
Rent	32,353	19,231
Repairs & maintenance	175	163
Security costs	1,143	544
Strata levy	9,522	10,083
	<u>61,337</u>	<u>50,373</u>
OFFICE COSTS		
Cleaning	7,284	5,810
Computer expenses	12,596	11,021
Hire of plant & equipment	1,200	1,313
Loss on sale of assets	6,388	9,236
Office equipment repairs	2,499	2,151
Telephone	42,976	35,615
	<u>72,943</u>	<u>65,146</u>
ADMINISTRATION		
Accounting fees	1,560	1,300
Advertising	1,584	548
Audit fees	12,650	11,000
Bank charges	7,624	7,940
Depreciation	60,622	59,878
Employees' amenities	2,975	2,505
Insurance	13,759	13,705
Interest paid	4,171	8,714
Postage and couriers	14,626	16,216
Printing & stationery	30,297	28,672
Staff training & welfare	7,185	1,234
Storage fees	1,200	1,177
Subscriptions	12,044	7,029
	<u>170,297</u>	<u>159,918</u>
TOTAL EXPENDITURE	<u>1,562,804</u>	<u>1,316,102</u>
SURPLUS/(DEFICIT) BEFORE ABNORMAL ITEMS		
	73,919	87,451
Abnormal Income 5	-	44,243
	<u>73,919</u>	<u>131,694</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**BALANCE SHEET
AS AT 30 JUNE 2002**

Note	2002 \$	2001 \$
CURRENT ASSETS		
Cash	128,976	57,894
Receivables	49,722	34,212
Other assets	31,228	11,348
	<u>209,926</u>	<u>103,454</u>
NON-CURRENT ASSETS		
Receivables	183,599	193,915
Property, plant and equipment	588,512	611,011
	<u>772,111</u>	<u>804,926</u>
TOTAL ASSETS	<u>982,037</u>	<u>908,380</u>
CURRENT LIABILITIES		
Accounts payable	245,846	281,928
Provisions	109,657	95,866
Borrowings	21,014	10,039
	<u>376,517</u>	<u>387,833</u>
NON-CURRENT LIABILITIES		
Accounts payable	20,909	16,345
Provisions	16,232	12,069
Borrowings	16,359	14,032
	<u>53,500</u>	<u>42,446</u>
TOTAL LIABILITIES	<u>430,017</u>	<u>430,279</u>
NET ASSETS	<u>552,020</u>	<u>478,101</u>
ACCUMULATED FUNDS		
General funds	465,047	405,352
Reserves	86,973	72,749
	<u>552,020</u>	<u>478,101</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2002**

Note	2002 \$	2001 \$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from members	1,276,863	1,182,048
Payments to suppliers and employees	(1,313,664)	(1,099,823)
GST received	201,624	153,947
GST paid	(171,775)	(133,422)
Other income	126,063	93,246
Interest and other costs of finance paid	(4,171)	(8,714)
Taxes paid	(12,649)	(10,786)
	<u>102,291</u>	<u>176,496</u>
Net cash (used in) operating activities	<u>17(b)</u>	<u>176,496</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	5,725	5,455
Payment for property, plant and equipment	(50,236)	(29,127)
	<u>(44,511)</u>	<u>(23,672)</u>
Net cash (used in) investing activities	<u>(44,511)</u>	<u>(23,672)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	36,112	15,989
Repayment of borrowing	(22,810)	(6,043)
	<u>13,302</u>	<u>9,946</u>
Net cash provided by financing activities	<u>13,302</u>	<u>9,946</u>
Net (decrease) in cash held	<u>71,082</u>	<u>162,770</u>
Cash at beginning of year	<u>57,894</u>	<u>(104,876)</u>
Cash at end of year	<u>17(a)</u>	<u>57,894</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN WORKERS' UNION
(WEST AUSTRALIAN BRANCH)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

NOTE 1: STATEMENT OF ACCOUNTING POLICIES
These financial statements are a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Workplace Relations Act and the rules of the organisation. The Committee of Management has determined that, as the members can demand access to the organisation's financial information, the organisation is not a reporting entity.
The statements have been prepared in accordance with the following Australian Accounting Standards and other mandatory professional reporting requirements:
AAS 5: Materiality
AAS 8: Events Occurring After Balance Date
AAS 28: Statement of Cash Flows
No other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.
The statements are prepared on an accrual basis. They are based on historical costs and do not take into account changing money values, except where specifically stated, current valuations of non-current assets.
The branch has a number of Section Committees including Alcoa, Newman, Port Hedland and Finucane Island which operate their own bank accounts and conduct their own annual audits. The transactions associated with these committees are not included in the financial statements of the branch.
The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.
(a) Members' dues
Members' dues and subscriptions are accounted for on a cash receipts basis. Those memberships paid in advance as at year-end are recorded as deferred income and included as a current liability.
(b) Property, plant and equipment
Depreciation of non-current assets is calculated on a reducing balance so as to write off the assets (excluding land and investment properties) over their estimated useful life.
(c) Income tax
No provision for income tax is necessary, as Trade Unions are exempt from income tax under sec.50-15 of the *Income Tax Assessment Act 1997*.
(d) Employee entitlements
Provisions for employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of the terms of employment, except for provision for Long Service Leave for officials and industrial officers as these employees are covered by a separate fund administered by the organisation's head office.
(e) Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.



The Australian Workers' Union
West Australian Branch
"Wellington Fair", Cnr Wellington & Lord Sts, Perth
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Email: administrator@awuwa.asn.au
ABN 23 613 523 164

Branch Secretary: **Tim Daly**

FR 2002/608

The Registrar
Australian Industrial Relations Commission
Nahru House
80 Collins Street
MELBOURNE 3000

2nd January 2002

Dear Sir

Australian Workers Union Western Australian Branch Financial Accounts

I am writing to ask that you grant the WA Branch some leeway in lodging the 2002 audited financial accounts.

The Branch audit has been finalized and the audited accounts were presented to the executive of the union as required by the Act on the 4th of November 2002.

Unfortunately it took some time for the accounts to be printed and posted to members.

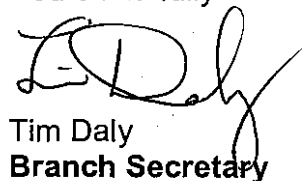
This occurred as can be seen from the attached correspondence on the 2nd of December 2002.

Regrettably allowing for the two weeks members are required to have the accounts before the second meeting is held this did not allow sufficient time before Christmas to conduct the second meeting.

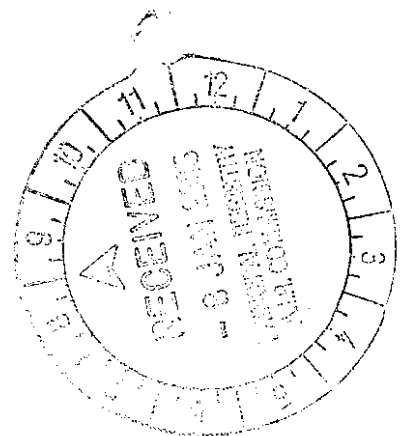
The audited accounts will be presented to a second meeting on the 20th of January 2003 and will be filed in the registry following that meeting.

I apologise for any inconvenience caused.

Yours faithfully



Tim Daly
Branch Secretary



Tim Daly

From: Doug Vyner
Sent: Tuesday, 3 December 2002 8:58 AM
To: Tim Daly; Russell Frearson; Helen FitzGerald
Subject: FW: Job Confirmation

-----Original Message-----

From: Christine Bootland [mailto:ch[REDACTED]]
Sent: Tuesday, December 03, 2002 8:24 AM
To: douglas@awuwa.asn.au
Subject: Job Confirmation

Good Morning Doug,

Just a courtesy email to confirm we have processed and lodged your *Auditors Report- plastic wrap mailer* on Monday 2nd December. There is one box of overs which will be returned to you later today.

Should you require any further information please feel free to give me a call.

Kind regards
Chris

Christine Bootland
Sales / Administration
Lasermail Pty Ltd
129 Kensington Street
EAST PERTH WA 6004

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