



Australian Government
Registered Organisations Commission

2 February 2021

Emma Alliss
Secretary
The Breweries and Bottleyards Employees' Industrial Union of Workers of Western Australia
Sent via email: emma@beu.org.au

Dear Emma Alliss,

Section 269 application for certificate stating financial affairs of reporting unit are encompassed by financial affairs of associated State body for year ended 30 June 2020 (FR2020/226)

I refer to the application lodged pursuant to section 269 of the *Fair Work (Registered Organisations) Act 2009* in respect of the Breweries and Bottleyards Employees' Industrial Union of Workers of Western Australia for the financial year ended 30 June 2020. The application was lodged with the Registered Organisations Commission on 21 December 2020.

I have granted the application. The certificate is attached.

If you wish to discuss this matter, please contact Kylie Ngo on (03) 9603 0764 or by email at kylie.ngo@roc.gov.au.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'CE', with a small horizontal line to the right.

Chris Enright
Executive Director
Registered Organisations Commission



CERTIFICATE

Fair Work (Registered Organisations) Act 2009

s.269(2)(a)—Reporting unit's financial affairs encompassed by associated State body

The Breweries and Bottleyards Employees' Industrial Union of Workers of Western Australia
(FR2020/226)

MR ENRIGHT

MELBOURNE, 2 FEBRUARY 2021

Reporting unit's financial affairs encompassed by associated State body

[1] On 21 December 2020 an application was made under s.269(2)(a) of the *Fair Work (Registered Organisations) Act 2009* (the Act) by the Breweries and Bottleyards Employees' Industrial Union of Workers of Western Australia (**the reporting unit**) for a certificate stating that the financial affairs of the reporting unit are encompassed by the financial affairs of the Breweries and Bottleyards Employees Industrial Union of Workers of Western Australia (**the Association**), an associated State body, in respect of the financial year ending 30 June 2020.

[2] On 21 December 2020, the reporting unit lodged a copy of the audited accounts of the Association with the Registered Organisations Commission.

[3] I am satisfied that the Association:

- is registered under the *Industrial Relations Act 1979 (WA)*, a prescribed State Act; and
- is, or purports to be, composed of substantially the same members as the reporting unit; and
- has, or purports to have, officers who are substantially the same as designated officers in relation to the reporting unit; and
- is an associated State body.

[4] I am further satisfied that:

- the Association has in accordance with prescribed State legislation, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members and lodged the accounts with the relevant State authority;
- any members of the reporting unit who are not also members of the Association have been provided with copies of the accounts at substantially the same time as the members of the reporting unit who are members of the Association; and
- a report under s.254 of the Act has been prepared in respect of those activities of the reporting unit and has been provided to the members of the reporting unit with copies of the accounts.

[5] I am satisfied that the financial affairs of the reporting unit in respect of the financial year ending 30 June 2020, are encompassed by the financial affairs of the Association and I certify accordingly under s.269(2)(a) of the Act.



DELEGATE OF THE COMMISSIONER

Printed by authority of the Commonwealth Government Printer

BREWERIES EMPLOYEES UNION

The Breweries and Bottleyards Employees'
Industrial Union of Workers of Western Australia
ABN 73 507 364 966

Unit 11, 64 Bannister Rd,
Canning Vale WA 6155
PO Box 1455
Canning Vale WA 6970

Phone: 9455 4633
Fax: 9455 4733

21 December 2020

Commissioner Mark Bielecki
Registered Organisations Commission
GPO Box 2983
MELBOURNE VIC 3001

By Email: regorgs@roc.gov.au

Dear Commissioner

The Breweries and Bottleyards Employees Industrial Union of Workers of Western Australia Annual Returns for Financial Year Ending 30 June 2020

The Breweries and Bottleyards Employees Industrial Union of Workers of Western Australia makes application pursuant to Section 269 of the *Fair Work (Registered Organisations) Act 2009* ('the Act') to be taken to have satisfied Part 3 of Chapter 8 of the Act for the financial year ending **30 June 2020**.

Relief Sought

- That the Commissioner issue a certificate stating that the financial affairs of the Reporting Unit are encompassed by the financial affairs of the associated State body.
- That the reporting unit is taken to have satisfied s269(2) of the *Fair Work (Registered Organisations) Act 2009*.

Grounds and Reasons

Section 269 of the *Fair Work (Registered Organisations) Act 2009* applies to The Breweries and Bottleyards Employees Industrial Union of Workers of Western Australia (the 'Reporting Unit') on the following bases:

1. The Breweries and Bottleyards Employees Industrial Union of Workers of Western Australia (the 'associated state body') is registered as an industrial organisation pursuant to the *Industrial Relations Act 1979 (WA)*.
2. The associated state body is composed of substantially the same members as the reporting unit.
3. The officers of the associated state body are substantially the same as the officers of the reporting unit.
4. The financial affairs of the reporting unit are encompassed by the financial affairs of the associated state body.

The reporting unit has satisfied s269(2)(b) on the following bases:

1. The associated state body has, in accordance with the *Industrial Relations Act 1979 (WA)* prepared accounts, had those accounts audited, provided a copy to its members.
2. The audited accounts have been lodged with the Western Australian Industrial Relations Commission;
3. All the members of the reporting unit and the associated state body have, at substantially the same time, been provided a copy of the auditor's report, balance sheet and statement of income and expenditure, free of charge, in accordance with Division 4 of the *Industrial Relations Act 1979 (WA)*; and
4. An operating report under s254 has been prepared and provided to members with the copies of the accounts.
5. A copy of the audited accounts has been provided to the Registered Organisations Commission.

The Breweries and Bottleyards Employees Industrial Union of Workers of Western Australia submits that based on the grounds and reasons stated herein and the supporting documentation, the branch satisfies section 269 of the Act and consequently seeks the relief as sought.

Should you wish to discuss this or any other matter, please do not hesitate to contact this office at any time.

Yours Sincerely,



Emma Alliss
Secretary

BREWERIES EMPLOYEES UNION

The Breweries and Bottleyards Employees'
Industrial Union of Workers of Western Australia
ABN 73 507 364 966

Unit 11, 64 Bannister Rd,
Canning Vale WA 6155
PO Box 1455
Canning Vale WA 6970

Phone: 9455 4633
Fax: 9455 4733

Designated Officer's Certificate

s268 *Fair Work (Registered Organisations) Act 2009*
to comply with s269 Application

I Emma Louise Alliss being the Secretary of The Breweries & Bottleyards Employees' Industrial Union of Workers of Western Australia certify:

- that the documents lodged herewith are copies of the audited financial reports as prepared for the Western Australian Industrial Relations Commission; and
- that the state financial reports were provided to members on or before the 5th November, 2020 ; and
- that the state financial report was presented to a General Meeting of Members of the reporting unit on 12th December, 2020; the meeting being held under section 266(1) in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*; and
- An operating report under s 254 of the *Fair Work (Registered Organisations) Act 2009* has been prepared and provided to members with a copy of the state financial reports.



Emma Louise Alliss

21 December 2020



ACCOUNTANTS
AUSTRALIA

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F (08) 9256 3099
E ask@accountantsaustralia.com.au
W www.accountantsaustralia.com.au
Canning Vale Commerce Centre
Suite 18/66 Bannister Road, Canning Vale WA 6155
PO Box 1866
Canning Vale DC, WA 6970
Accountants Australia Pty Ltd ABN 87 098 369 067

Breweries And Bottleyards Employees' Industrial Union Of Workers Of WA

ABN 73 507 364 966

**Financial Statements
For the year ended 30 June 2020**

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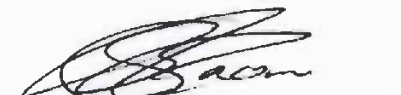
**THE BREWERIES AND BOTTLEYARDS EMPLOYEES'
INDUSTRIAL UNION OF WORKERS OF WESTERN AUSTRALIA
STATEMENT BY THE PRESIDENT AND TREASURER**

To the members of the Breweries and Bottleyards Employees' Union of Workers of WA, the trustees state that in their opinion:

- (a) the financial statements show a true and fair state of the financial affairs of the organisation for the period ended 30 June 2020;
- (b) the affairs of the organisation have been conducted in accordance with the rules of the organisation; and
- (c) the organisation complied with the requirements of the Industrial Relations Act 1979 and the Trade Unions Act 1902 in relation to the lodgement of annual accounts of the preceding year and that the accounts were freely available to the members.

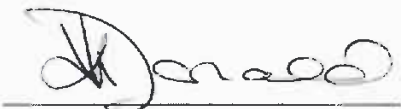
Signed at Canning Vale this *28th* day of October 2020.

In accordance with a resolution of the trustees and in accordance with the rules of the organisation.



R Bunce

President



V Donald

Treasurer

**THE BREWERIES AND BOTTLEYARDS EMPLOYEES'
INDUSTRIAL UNION OF WORKERS OF WESTERN AUSTRALIA
STATEMENT BY THE SECRETARY**

In my opinion,

- (i) the accompanying Income Statement represents a just and true account of all moneys paid and received during the year;
- (ii) the accompanying Balance Sheet represents a just and true account of the state of affairs of the organisation and of the funds remaining my hand as at the end of the financial year;
- (iii) the accounts have been maintained in accordance with the rules of the organisation;
- (iv) the accounts have been prepared in accordance with applicable Australian Accounting Standard and other mandatory professional reporting requirements;
and
- (v) all relevant books and documents in relation to the financial affairs of the organisation have been provided to the auditor.

Signed at Canning Vale this 28th day of October 2020.



E Alliss

Secretary

The Breweries & Bottleyards Employees Industrial Union of Workers of WA

To be read in concert with the Financial Statements for year ended 30th June 2020

Committee of Management's Operating Report

For the period from 1 July 2019 to 30 June 2020

Operating Report

In accordance with section 254 of the Fair Work (Registered Organisations) Act 2009 ("Act") the Committee of Management ("the Committee") presents its Operating Report on the Breweries and Bottleyards Employees' Industrial Union of Workers Of WA for the period ended 30th June 2020.

Review of Principal Activities

The principal activity of the Union was that of a registered industrial union. Those activities, as set out under Clause 5 Objects, within the Unions Registered Rules, included but were not limited to representing Members before Fair Work Commission &/or the WAIRC, negotiating enterprise agreements, providing industrial and legal advice to Members including advice related to workers compensation, conditions of employment and a range of other subjects, representing Members with individual and collective grievances, provision of training, protection of Members health and safety at work, acting to uphold the rights of organisational labour and to improve, protect and foster the best interests of its members, and subscribing to &/or operating with a policy of improving the conditions of employment and social outcomes of its members.

Operating Results

The finances for running both the State & Federally registered Unions are held within the WAIRC State registered Union that has an agreed arrangement in place to fund the running of the FWC Federally registered Union.

The **Loss** for the financial year amounted to, \$342,644 (2019: Profit \$116,347)

This result, as communicated to Members throughout the financial year, was expected and resulted from differing items including;

- ever reducing Reserve Bank Interest Rate adversely affecting Term Deposits and
- on-going and deepening slump in Australian Property Market creating
- ongoing volatility within the Australian Share market and fear of an LIC ETF "Bubble" resulting in
- increasing concerns of a Australian Recession especially as Australia has now not been in Recession for over 28 years.

This year income and asset valuations was also negatively impacted by both Co-Vid, and the Worldwide Recession, these negatives impacting the Union also the Dudley Trust Group which for the first year has not been able to make a Distribution to the Union.

The previous have all adversely impacted the bottom line to some degree and will continue to do so into the near future.

However, on a positive note we note that,

- a major cause for the losses has related to investment Asset valuations of what in the main continue to be beneficial holdings and already we are seeing a return in value from the lows of March 2020. This point benefiting both Dudley Group and the Union, though with caution we point out that while valuations are returning the World remains volatile, politically and due to the Pandemic, in respect to Investment returns. Also
- the on-going success of the Certificate 269 application, which delivers significant Accounting cost reductions, has again positively impacted Current Liabilities, however **please note that this is subject to annual review and agreement** by the governing bodies. Please see below in "Significant Changes in Financial Affairs".

While we are coming to the conclusion of the pre agreed Retention arrangements, which will see a significant reduction in Current and non-Current accrued costs, these ceasing in the 2021/22 financial year, we have been able, with agreement from Members, to put in place a means of addressing the incomes of employees in a small and conservative manner, after a decade of fixed employment costs, while this is a increase at a time that subsequently saw Co-Vid and the Recession and a time when, as previously communicated we will require new skills and coverage, and increased legal costs moving forward, your Committee and Admin firmly believe, it remains a manageable and sustainable formulae, moving forward. Please see below in "Significant Changes in Financial Affairs".

Significant Changes in Financial Affairs

With the 2012 Membership decision to restructure, the items reported in subsequent Financial Reports, and above under operating Results, continue to impact the financial affairs, activities and the results of operations during the current financial period, and as previously communicated, this is expected to be ongoing until f 2021/22.

Major Restructuring costs continue to be known and as those related to employment are "fixed" and accounted for, for existing employees, we see a continuation of positive outcomes in the Unions Financial affairs. this said the more growing financial concerns for up-coming year/s are those related to investments, the important protection of "Base Capital" and "Capital Growth" and "Return on Capital", as without addressing these financial concerns the ability of the Union to continue successfully delivering on our Aims and Objects will be compromised.

For the up-coming year it is envisaged that the Committee of Management, the Union Administration and the Union Membership and in respect to the Union owned Dudley Group, its management, will need to address the following concerning financial realities and that these will impact outcomes, however subject to major Australia wide Recession, it is not envisaged that the following will adversely impact the Restructuring Timeframe nor the on-going viability of the Union.

Concerns for the upcoming year/s;

- **Accountancy costs:** On-going annual requirement to seek from the governing Bodies reporting relief under a Section 269 Certificate. This relief which has been previously achieved delivers substantial cost savings related to dual reporting of registration of our State and Federal Unions however these savings are totally dependent on the annual 269 application being successful.
- **Investments, protection Growth and Return on Capital:**
- **Succession Planning and Employee conditions:** Concerns over Staff Retention and ability to employ to fill recognized skill/s shortages and deliver succession planning, remains as do many of the concerns, though the previous concern related to employee paid rate movements has in part been addressed by agreement from Members to a very conservative and manageable formulae.
- The Dudley Group saw a Loss in both valuation of Assets and Real Income and this is highlighted in the outstanding Union Loan Agreements Valuation. The Loss while a setback has not diminished the on-going belief that the Dudley Group will have an important part in seeing the Union grow, evolve and continue to successfully deliver on the Unions Aims and Objects, however as previously communicated, to do so will require the Dudley Group building an internal asset base above and beyond that of the existing Loan Agreement even though this will result in the requirement of payment of taxation and increased administration costs, to achieve this a more aggressive yet diversified investment profile has been put in place, and while it was envisaged that such growth will come at increased risk even when carried out in a prudent and sustainable manner to minimize adverse outcomes to the Unions Finances, and it was seen that some temporary losses may occur, what was not envisaged when these were reported, agreed and implemented was the Co-vid

Pandemic and the Worldwide Recession, however even with these major setbacks our prudent, yet conservative approach to growth remains manageable.

Members' Right to Resign

Subject to the provisions of any Act and according to the Unions registered Rules, both State and Federal, a member may resign at any time by giving notice in writing to the Secretary of the Union.

Officer's & Employees who are superannuation fund trustee(s) and/or or a director of a company that is a superannuation fund trustee

No officer or member of the Union holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of the Union.

Numbers of Members

Number of Financial Industrial Members as at 30th June 2020 is **57** (2019: 58)

Number of Financial Honorary Members not entitled to vote on Union matters as at 30th June 2020 is **11**

Number of Employees

Number of employees as at 30th June 2020 is **4** Part Time, however due to both legal and Industrial matters we will again see small increase on the 2019 year's nominal 1.3159 of a **Full Time Equivalent**.

Names of Committee of Management members & period positions held during financial year

The following persons were Members of the Committee of Management within the financial period (01/06/2018 to 30/06/2020):

| | |
|----------------|-----------------------|
| President | Robert George Bunce |
| Secretary | Emma Louise Alliss |
| Vice President | Charles Edward Dooley |
| Treasurer | Vanessa Louise Donald |
| Trustee | Rhonda Kay Lloyd |

| | |
|------------------|--------------------------|
| Committee Member | Tracy Ann Baughen |
| Committee Member | Clifford Charles Baughen |
| Committee Member | Aidan Ryan |

The following persons were Members of the Committee of Management for part of the financial period as noted:

Nil - not applicable

Unions Administration

The Breweries Union administration is made up of the following which is a mix of paid and non-paid positions with the paid personnel being used to fulfill multi-faceted Union and Union Company positions.

Committee of Management

| Position | Conditions | | |
|----------------|---|-------------|-----------|
| Secretary | Voluntary Unpaid * | Elected | E Alliss |
| President | Voluntary Unpaid | Elected | R Bunce |
| Vice President | Voluntary Unpaid | Elected | C Dooley |
| Treasurer | Voluntary Unpaid | Elected | V Donald |
| Trustee | Voluntary Unpaid | Elected | R Lloyd |
| Trustee | Voluntary Unpaid | Elected | Vacant |
| Trustee | Voluntary Unpaid | Elected | Vacant |
| Committee | Voluntary Unpaid | Elected | C Baughen |
| Committee | Voluntary Unpaid | Elected | T Baughen |
| Committee | Voluntary Unpaid | Elected | A Ryan |
| Stewards | Voluntary Unpaid** | appointment | Vacant |
| Delegates | Voluntary Unpaid*** | appointment | Vacant |
| Auditor | Paid Appointment – in accordance with Legislation | | |
| Accountants | Paid Appointment – in accordance with Legislation | | |

Union & Associated Companies' & Trusts' Paid Officers and Employees

E Alliss **HR and Admin Manager – Part Time Employee.**

The acceptance of any unpaid position within the unions group is not part of E Alliss's new Contract of Employment and any decision to nominate is on a voluntary basis, as it is with other Members.

The restructure of the Union has resulted in new Contracts of employment for paid union employees that reflect the need for a range of differing skill sets, greater flexibility and a break away from the reliance on individuals as we move into the future, to this aim, the role of Union Secretary, has, as have all other elected positions become an "Unpaid" position with the wider non-core duties of the previously paid Union Secretary Role, now distributed according to skills to both paid employees and voluntary unpaid Committee Members.

E Alliss is the duly elected Secretary of the Union,

During the year E Alliss held the following un-paid voluntary positions:

- Secretary of the Breweries & Bottleyards Employees Industrial Union of Workers of WA (the Union)
- Director of Dudley Pty Ltd**** Dudley Pty Ltd being tr/for the Dudley Trust trdg/as Industrial Alliance
- Secretary of The Swan Brewery and Associated Companies Sick Benefit Society (The SBS) The SBS being a stand-alone Society for Union Members and non-Members working within the West Australian Brewing and Malting Industry, administered by the Union*****)

R Bunce **Development and Support Manager – Part Time Employee**

R Bunce was the last employee to move across onto new employment contract, as previously communicated this contract differed significantly from others as it saw a significant reduction to previous conditions, including but not restricted to; an approx. 80% reduction to base annual hours, and a 35% reduction to paid hourly rate. In addition the Retention Payment arrangements did not include compensation for items such as a known "wage freeze" and was purely accrued termination entitlements adjusted for tax.

R. Bunce holds the following un-paid voluntary positions:

- President of Union
- Director of Dudley Pty Ltd.**** (Dudley Pty Ltd being Tr/for Dudley Trust trdg/as Industrial Alliance).
- Trustee, Swan Brewery and Associated Companies Sick Benefit Society (SBS) being a stand-alone Society administered by Union*****

V Donald Senior Administration Manager. Finance. – Part Time Employee

V Donald holds the following un-paid voluntary positions:

- Treasurer of the Union.
- Director of Dudley Pty Ltd.**** (Dudley Pty Ltd being Tr/for Dudley Trust trdg/as Industrial Alliance).
- Treasurer, Swan Brewery and Associated Companies Sick Benefit Society (SBS) being a stand-alone Society administered by Union*****

R Lloyd Administration and Social Officer – Part Time Employee

R. Lloyd accepted the new Contract of Employment and continues in the Part Time Role of Administration Officer, it is expected that this role will continue to be restructured.

R Lloyd holds the following un-paid voluntary positions:

- Trustee of the Union

C Dooley Director of Dudley Pty Ltd****

The restructure has not impacted the Role of Director of Dudley Pty Ltd which is Trustee of the Dudley Trust, this role having only a token remuneration, has minimal Financial Impact on the Union.

C Dooley holds the following un-paid voluntary positions:

- Vice President of the Union

Notes:

* The Position of Secretary, previously the only paid position of the Union's Committee of Management has now become a voluntary unpaid position.

Delegates and Stewards may be reimbursed, see below.

** These positions may be remunerated for their services an amount as decided by the Annual General Meeting or a Special Meeting of the Union.

*** These positions may if agreed by the Union be reimbursed for out of pocket expenses and a sum equal to any lost wages whilst attending to Union Business.

R Bunce, E Alliss V Donald and R Llyod have declined reimbursements during working hours related to CoM Meetings and these Officers have also declined all Union Member Meeting Expenses and thus they align with the entire Unions Membership in this matter.

Reimbursements for parking costs associated with Meetings not related to CoM, General or Special Meetings of the Union, such as those held with Financial & Legal Advisers, continue to be made.

**** Director/s of Dudley Pty Ltd can be reimbursed for meeting expenses and receive an annual Service Award – currently maximum Meeting Expenses of \$100 per meeting, approximately 4 >6 per annum and a maximum of \$1350 per annum Service Award may be paid, where agreed.

R Bunce, E Alliss V Donald have declined meeting reimbursements and Service Award payments related to being office holders of Dudley Pty and the Dudley Trust.

***** SBS officers may be granted an honorarium by the SBS however this must be voted by the Society and is outside of the control of the Union. Currently no such honorarium is in place or has, to our knowledge, been in place over the past 20 plus years.

Future Developments

The membership decision to decline either amalgamation, or dissolution of the Union, both options under the Unions Rules and work towards rebuilding with the aim of continuation and growth, has been reinforced and the Union is progressing with this aim. The Unions Rules related to amalgamation and/or dissolution are in line with the Not for Profit requirement that no Member, or Members can financially benefit from the assets of the Union where a decision to amalgamate or dissolve the Union is made.

The Union commenced restructuring in 2012 and this will continue with a stabilization target 2021/22

Previously reported requirements of the WAIRC (State) & FWC (Federal) regulatory bodies have in part been addressed with a General Meeting of Members making the decision to prioritize the inclusion of "Dual Membership" clauses and common payment of Dues within the Rules of both Federal and State Divisions.

The Union Secretary has successfully worked with FWC & the ROC to accomplish compliance for a Section 269 Certificate application, and this has reduced the unions significant accounting costs. This application must be made annually.

Ongoing changes to the financial investment strategy have been and will continue to be made with the aim of building on the Unions Investment returns in a conservative manner.

Investigations into new Membership initiatives and benefits to improve relevance of Membership and gain much needed growth are continuing.

Environmental Issues

The Union's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial period, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Union

No person has applied for leave of Court to bring proceedings on behalf of the Union or intervene in any proceedings to which the Union is a party for the purpose of taking responsibility on behalf of the Union for all or any part of those proceedings. The Union was not a party to any such proceedings during the period.

Auditors Independence Declaration

A copy of the auditor's independence declaration is to be found on page 22, within the Unions Financials for year ended 30th June 2020

This operating report is hereby signed on behalf of the committee of management of the Union in accordance with Financials and other information sent to the committee members on the 28 October 2020 and subsequent resolution passed by the committee of management as at midday, **Thursday 5 November 2020**.



Robert Bunce
President



Emma Alliss
Secretary

Breweries And Bottleyards Employees' Industrial Union Of Workers Of WA

ABN 73 507 364 966

Detailed Income Statement

For the year ended 30 June 2020

| | 2020 | 2019 |
|--|-----------------|----------------|
| | \$ | \$ |
| Income | | |
| Dividends - franked | 33,350 | 47,431 |
| Dividends - unfranked | 1,418 | 850 |
| Other - Memberships | 9,606 | 8,970 |
| Union | 546 | 728 |
| Swan | 182 | 182 |
| Barrett Burston Malt | 1,876 | 1,372 |
| Administration fees | 8,712 | 8,712 |
| Dudley Trust | | 50,191 |
| Colonial First State | 19,744 | 12,942 |
| Antares Capital Partners | 5,596 | 11,459 |
| Australian Pipeline (APA) | 4,376 | 2,158 |
| BWP Trust (BWP) | 4,024 | 4,327 |
| Platinum Asia Fund | 10,128 | 37,666 |
| Strategic International Equity Fund | 1,680 | 36,554 |
| Fidelity Australian Equities Fund | 7,326 | 6,954 |
| Strategic Australian Equity Fund | 15,223 | 17,290 |
| Bennelong Ex-20 Aust Equities Fund | 5,177 | 1,949 |
| Eley Griffiths Group Small Companies Fnd | 10,764 | 12,297 |
| Strategic Cash Plus Fund | 1,127 | 1,259 |
| Interest received | 40,628 | 54,594 |
| Sundry income | 10,000 | |
| Change in NMV investments - Unrealised | (244,840) | (4,316) |
| Rent received | 2,184 | 2,184 |
| Total income | <u>(51,173)</u> | <u>315,753</u> |

The accompanying notes form part of these financial statements.

Breweries And Bottleyards Employees' Industrial Union Of Workers Of WA

ABN 73 507 364 966

Detailed Income Statement

For the year ended 30 June 2020

| | 2020 | 2019 |
|---|------------------|----------------|
| | \$ | \$ |
| Expenses | | |
| Accountancy & audit fees | 26,050 | 26,392 |
| Advertising and promotion | 34 | |
| Affiliation fees | 1,416 | 1,510 |
| Bank Fees And Charges | 210 | 170 |
| Brokerage charges | 20,671 | 20,014 |
| Committee expenses | 125 | 318 |
| Computer expenses | 13,094 | 3,257 |
| Doubtfull debt expense | 68,541 | |
| Depreciation | 808 | 718 |
| Electricity | 1,184 | 1,314 |
| Fringe benefits tax | 831 | |
| Funeral Benefit | | 1,000 |
| Insurance | 2,745 | 2,848 |
| Member benefits | 16,171 | 21,146 |
| Motor vehicle expenses | 3,727 | 3,281 |
| Printing, stationery & postage | 1,758 | 2,531 |
| Provision for leave accrual | 9,843 | 1,895 |
| Provision for sick leave | 2,015 | (1,846) |
| Provision for Other Retentions | (118,370) | (140,270) |
| Rates & taxes | 7,988 | 8,018 |
| Repairs & maintenance | 260 | 689 |
| Wages | 196,761 | 213,778 |
| Security | 363 | 273 |
| Sick fund contributions | 333 | 333 |
| Staff amenities | 208 | 171 |
| Subscriptions & journals | 1,021 | 995 |
| Sundry expenses | 404 | 131 |
| Superannuation | 31,111 | 28,565 |
| Telephone | 2,169 | 2,175 |
| Total expenses | <u>291,472</u> | <u>199,406</u> |
| Profit (Loss) from Ordinary Activities before income tax | <u>(342,644)</u> | <u>116,347</u> |

The accompanying notes form part of these financial statements.

Breweries And Bottleyards Employees' Industrial Union Of Workers Of WA

ABN 73 507 364 966

Detailed Balance Sheet as at 30 June 2020

| | 2020 | 2019 |
|--|------------------|------------------|
| | \$ | \$ |
| Current Assets | | |
| Cash | | |
| Cash At Bank - Commonwealth Bank | 30,385 | 33,235 |
| Members Equity Bank A/C 331102913 | 254,806 | 438,217 |
| Members Equity Bank - Social Club | 110,463 | 109,367 |
| Shadforth Financial Group Working Cash | 14,265 | 2,500 |
| Westpac Bank 036224 25-7424 | 227,722 | |
| CBA Debit Card | 4,430 | 4,486 |
| Cash on hand | 700 | 700 |
| Receivables | | |
| TFN Withholding Tax | 2,154 | 2,154 |
| Accrued interest | 12,673 | 22,744 |
| Trust Distributions receivable | 2,228 | 2,578 |
| Income receivable | 630 | 98 |
| GST refundable: | | |
| GST payable control account | 225 | 145 |
| Input tax credit control account | 539 | 467 |
| Other | | |
| Police & Nurses 242025539 | 120,000 | 120,000 |
| Police & Nurses 241102722 | 200,000 | 200,000 |
| Members Equity Bank A/C 661933 | 102,800 | 100,000 |
| Members Equity Bank A/C 127432 | 300,000 | 300,000 |
| Bank of Queensland 249028411 | 250,000 | 250,000 |
| Bank of Queensland 21827210 | 250,000 | 256,500 |
| Westpac Bank 036224 25-7424 | | 222,807 |
| Rural Bank 302015342 | 250,000 | 250,000 |
| Prepayments | 2,057 | 2,060 |
| Total current assets | 2,136,076 | 2,318,058 |

The accompanying notes form part of these financial statements.

Breweries And Bottleyards Employees' Industrial Union Of Workers Of WA

ABN 73 507 364 966

Detailed Balance Sheet as at 30 June 2020

| | 2020 | 2019 |
|--|------------------|------------------|
| | \$ | \$ |
| Non-Current Assets | | |
| Investments | | |
| Woolworths (WOW) | 121,980 | 108,729 |
| Wesfarmers (WES) | 95,443 | 76,985 |
| Coles Group (COL) | 36,555 | 28,422 |
| National Australia Bank (NAB) | 44,894 | 56,406 |
| Australian Pipeline Trust (APA) | 101,027 | 98,032 |
| ANZ Banking Group (ANZ) | 48,091 | 72,782 |
| Woodside Petroleum Limited (WPL) | 18,273 | 30,688 |
| AGL Energy (AGL) | 61,380 | 72,036 |
| BHP Billiton (BHP) | 132,176 | 151,880 |
| Commonwealth Bank (CBA) | 57,966 | 69,121 |
| Westpac Banking Corporation (WBC) | 56,201 | 88,795 |
| BWP Trust (BWP) | 84,260 | 80,960 |
| Shares in Dudley Pty Ltd | 2 | 2 |
| Shares in Police & Nurses Credit Union | 6 | 6 |
| Platinum Asia Fund (PLA0004AU) | 229,866 | 200,402 |
| Strategic Inter Equity Fund (DFA0007AU) | 417,137 | 447,211 |
| Colonial First State | 194,948 | 222,670 |
| Antares Capital Partners | 179,043 | 202,742 |
| Eley Griffiths Grp Small Co F(EGG0001AU) | 113,411 | 122,570 |
| Bennelong Ex-20 Aust E Fund (BFL0004AU) | 158,526 | 147,967 |
| Fidelity Aust Equities Fund (FID0008AU) | 222,714 | 237,067 |
| Strategic Aust Equity Fund (DFA0008AU) | 287,012 | 326,633 |
| Strategic Cash Plus Fund (WPC0028AU) | 42,407 | 61,718 |
| Loan -Dudley Trust | 1,983,894 | 1,983,894 |
| Dudley Trust Losses | (68,541) | |
| Property Plant and Equipment | | |
| Office Unit - Canning Vale | 280,000 | 280,000 |
| Office furniture & equipment | 55,821 | 53,331 |
| Less: Accumulated depreciation | (50,631) | (49,823) |
| Total non-current assets | 4,903,860 | 5,171,224 |
| Total assets | 7,039,937 | 7,489,282 |

The accompanying notes form part of these financial statements.

Breweries And Bottleyards Employees' Industrial Union Of Workers Of WA

ABN 73 507 364 966

Detailed Balance Sheet as at 30 June 2020

| | 2020 | 2019 |
|---|-------------------------|-------------------------|
| | \$ | \$ |
| Current Liabilities | | |
| Accounts payable | | |
| Unsecured liabilities | | |
| Accrued Annual Leave - Office Holders | 24,824 | 21,510 |
| Superannuation payable | 796 | 864 |
| Other ATO liabilities: | | |
| Amounts withheld from salary and wages | 498 | 619 |
| Provisions | | |
| Accrued Sick Leave - Office Holders | 76,497 | 74,482 |
| Provision for Long Service Leave | 69,215 | 62,685 |
| Provision - Other retention - Office | 118,370 | 118,370 |
| Total current liabilities | <u>290,200</u> | <u>278,531</u> |
| Non-Current Liabilities | | |
| Provisions | | |
| Prov Other Retention - Office Holders | 109,500 | 227,870 |
| Total non-current liabilities | <u>109,500</u> | <u>227,870</u> |
| Total liabilities | <u>399,700</u> | <u>506,400</u> |
| Net Assets | <u>6,640,237</u> | <u>6,982,882</u> |
| Equity | | |
| Reserves | | |
| Share revaluation reserve | 389,741 | 389,741 |
| Picnic Fund | 125,344 | 125,344 |
| Retained profits / (accumulated losses) | 6,125,153 | 6,467,797 |
| Total Equity | <u>6,640,237</u> | <u>6,982,882</u> |

The accompanying notes form part of these financial statements.

Breweries And Bottleyards Employees' Industrial Union Of Workers Of WA
ABN 73 507 364 966
Statement of Cash Flows
For The Year Ended 30 June 2020

| | 2020 \$ | 2019 \$ |
|---|-------------------------|-------------------------|
| Cash Flow From Operating Activities | | |
| Receipts from customers | 76,624 | 78,856 |
| Payments to suppliers and employees | (329,505) | (340,128) |
| Interest received | <u>50,700</u> | <u>51,831</u> |
| Net cash used in operating activities (note 2) | <u>(202,181)</u> | <u>(209,441)</u> |
| Cash Flow From Investing Activities | | |
| Term deposits | 226,507 | (111,510) |
| Purchase of property, plant & equipment | (2,490) | - |
| Purchase of investment in shares | (5,000) | - |
| Proceeds from sale of investment in shares | <u>37,430</u> | <u>20,337</u> |
| Net cash from (used in) investing activities | <u>256,447</u> | <u>(91,173)</u> |
| Net decrease in cash held | 54,266 | (300,614) |
| Cash at the beginning of the year | <u>588,505</u> | <u>889,119</u> |
| Cash at the end of the year (note 1) | <u>642,771</u> | <u>588,505</u> |

The accompanying notes form part of these financial statements.

Breweries And Bottleyards Employees' Industrial Union Of Workers Of WA
ABN 73 507 364 966
Statement of Cash Flows
For The Year Ended 30 June 2020

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

| | 2020 \$ | 2019 \$ |
|--|-----------------------|-----------------------|
| Cash At Bank - Commonwealth Bank | 30,385 | 33,235 |
| Members Equity Bank A/C 331102913 | 254,806 | 438,217 |
| Members Equity Bank - Social Club | 110,463 | 109,367 |
| Shadforth Financial Group Working Cash | 14,265 | 2,500 |
| CBA Debit Card | 4,430 | 4,486 |
| WBC Term Deposit | 227,722 | - |
| Cash on hand | <u>700</u> | <u>700</u> |
| | <u>642,771</u> | <u>588,505</u> |

Note 2. Reconciliation Of Net Cash Used In Operating Activities To Net Profit

| | 2020 \$ | 2019 \$ |
|--|-------------------------|-------------------------|
| Operating profit (loss) after tax | (342,644) | 116,347 |
| Depreciation | 808 | 718 |
| Net increase (decrease) of loan - Dudley Trust | 68,541 | (50,191) |
| Distribution reinvestment plan | (76,765) | (138,370) |
| Tax deferred | - | 1,941 |
| Fair value movements in investments | 244,894 | 10,300 |
| Gain on disposal of assets | (54) | (5,984) |
| (Increase) decrease in trade and term debtors | 9,737 | (2,861) |
| (Increase) decrease in prepayments | 2 | (22) |
| Increase (decrease) in other creditors | (190) | (1,098) |
| Increase (decrease) in employee entitlements | <u>(106,510)</u> | <u>(140,221)</u> |
| Net cash used in operating activities | <u>(202,181)</u> | <u>(209,441)</u> |

The accompanying notes form part of these financial statements.

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act. The committee has determined that the association is a not-for-profit entity.

The report has been prepared in accordance with the requirements of the Associations Incorporations Act and the following Australian Accounting Standards:

AASB 112: Income Taxes

AASB 1031: Materiality

AASB 110: Events after the Balance Sheet Date

AASB 117: Leases

AASB 139: Recognition and measurement of financial assets

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the balance sheet date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income tax legislation, and the anticipation that the association will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Note 1: Statement of Significant Accounting Policies (continued)

(b) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair market value less, where applicable, any accumulated depreciation and impairment losses.

The depreciable amount of office furniture, equipment and motor vehicle are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

(c) Financial Instruments

The Union adopt AASB 9 Financial Instruments. Financial assets and financial liabilities are recognized when the group entity becomes a party to the contractual provisions of the financial instruments.

Financial instruments (except for trade receivables) are measured initially at fair value adjusted by transactions cost, except for those carried "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss. Where available, quoted prices in an active market are used to determine the fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the receivables do not contain a significant financing component in accordance with AASB 15.

Financial assets are derecognized when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognized when it is extinguished, discharged, cancelled or expired.

Classification and subsequent measurement financial assets and liabilities of the Trust (except for those trade receivables that do not contain a significant financing component and are measured at the transaction price in accordance with AASB 15) are initially measured at fair value adjusted for transaction cost (where applicable). For the purpose of subsequent measurement, the Union classified the above financial assets and liabilities as fair value through profit or loss and determine the fair value using the quoted price in an active market.

(d) Leases

This notes describes the nature and effect of the adoption of AASB 16 Leases. At inception of a contract the Union assesses if contract contains on is a lease. If there is a lease present, a right-of-use asset and a corresponding liability are recognised by the Union where Breweries And Bottleyards Employees' Industrial Union of Workers of WA is a lessor. However, all contracts that are classified as short-term leases (i.e. leases with remaining term of 12 months or less) and leases of low-value assets are recognised as an operating.

The Union has assess that there are no leases that require the recognition of a right-of-use asset or lease liabilities.

Note 1: Statement of Significant Accounting Policies (continued)**(e) Comparatives**

Certain comparative figures have been amended to conform with current year presentation.

(f) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue from members and investments is recognized when it is received. Revenue for interest is recognized on an accrual basis using the effective interest method.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Note 2: Related Party Dudley Trust

| Loan | 2020 | 2019 |
|--|-----------|-----------|
| | \$ | \$ |
| Amounts receivable from Dudley Trust - Related Party | 1,915,353 | 1,983,894 |
| Income from Dudley Trust | - | 50,191 |

Terms and conditions of transactions with related parties

The Union has a Loan Agreement with Dudley Trust that should the requirement arise, the Union will assist with the costs of the Trust's employee accruals, maintenance and improvement of asset base and research and development, limited to the amount of the distribution of income to the Union combined with existing loan funds. The Union Loan Agreement further agrees to assist the Trust with costs of Terminations should the decision to close the Trust's Employment Agency be made, by the Trust, acting in the best interests of the Union and the Trust's Beneficiary.

In 2012 this decision was made with terminations in financial year ended 30 June 2012, 2013 and finalised with the expiry of the Trusts Employment Agency's Licence in December 2014. This closure has now been finalised and the previous related annual accounts reflected these costs having been "waived".

Within this year's annual accounts it shows that the Dudley Trust has reported a loss of \$68,541 and thus the Loan value owed to the Union has been adjusted lower to reflect this loss.

A provision for non-recovery of the residual Loan has not been made in these accounts as at present the Union has not called upon the Trust to repay the Loan, therefore the Unions Assets are shown higher to the value of the Loan, as adjusted and higher than may be realised if the Union was to be dissolved.

No decision on the future of the Trust is expected to be made until the Union's current restructure is completed to the level that such a decision can be made, and not until the Trust also completes a R & D into new opportunities that may benefit the Union, the Trust's major Beneficiary, therefore it is not expected that the Trust will be called upon to repay the current Loan residual in the immediate future.

Note 3: Remuneration and Retirement Benefits

| | |
|------------------|---------------------------------------|
| President | Robert George Bunce |
| Vice President | Charles Edward Dooley |
| Secretary | Emma L Alliss |
| Treasurer | Vanessa Louise Donald |
| Trustee | Rhonda Kay Lloyd |
| Committee Member | Aidan Ryan (from Dec 2016) |
| Committee Member | Tracy Ann Baughen |
| Committee Member | Clifford Charles Baughen |
| Committee Member | Eoghan Fitzgerald Gahan (to Dec 2016) |

| | 2020 | 2019 |
|---|----------------|----------------|
| | \$ | \$ |
| (a) Transactions with Committee | | |
| (i) Remuneration of committee members | | |
| Income received, or due and receivable by all officers of the Committee of management, <i>includes</i> Retention Payments | 196,761 | 213,778 |
| (ii) Retirement Benefits | | |
| Amounts paid to individuals superannuation plan/s for the provision of their personal retirement benefits . | 31,111 | 28,565 |
| (iii) Retention and/or Termination Benefits | | |
| Payments and Accruals made or would be made on Retention and/or Termination | | |
| <i>includes</i> Employee Leave Accruals that are paid on Termination | 170,536 | 158,677 |
| Retention Accruals on continuation of employment | <u>227,870</u> | <u>346,240</u> |
| Total | <u>398,406</u> | <u>504,917</u> |

There were no other transactions between the officers and the Union other than those relating to membership in the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

INDEPENDENT AUDITOR'S REPORT

To the members of Breweries and Bottleyards Employees' Industrial Union of Workers of Western Australia

Opinion

We have audited the financial report of Breweries and Bottleyards Employees' Industrial Union of Workers of Western Australia (the "Union"), which comprises the Balance Sheet as at 30 June 2020, the Income Statement and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Committee of Management's Statement.

In our opinion, the accompanying financial report of Breweries and Bottleyards Employees' Industrial Union of Workers of Western Australia, is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Union's financial position as at 30 June 2020 and of its financial performance for the year then ended;
- b) complying with Australian Accounting Standards, the Corporations Regulations 2001 and the requirements imposed by the IR Act (WA);
- c) The Union has kept satisfactory accounting records for the financial year including records of:
 - (i) The sources and nature of the Union's income, including membership subscriptions and other income from members; and
 - (ii) The nature of and reasons for the Union's expenditure.
- d) No person has contravened or failed to comply with Section 74 of the IR Act (WA);
- e) All information and explanations that officers and employees of the Union were required to provide have been provided; and
- f) There were no deficiency, failure or shortcoming in any matters referred to in (a) to (e) above.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Union in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Committee of Management of the Union, would be in the same terms if given to the Committee of Management as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Committee of Management is responsible for the other information. The other information comprises the information included in the Union's annual report for the year ended 30 June 2020, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee of Management for the financial report

The Committee of Management of the Union is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, the *Corporations Act 2001* and the *Industrial Relations Act 1979* ("IR Act (WA)") and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Union or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <<http://www.auasb.gov.au/Home.aspx>>. This description forms part of our auditor's report.



IRVAN STANLEY

Registered Company Auditor

Registration No. 471858

Address - Suite 6, 328 Albany Highway, Victoria Park WA 6100

Date: 28 OCTOBER 2020

DISCLAIMER

TO THE MEMBERS OF BREWERIES AND BOTTLERYARDS EMPLOYEES' INDUSTRIAL UNION OF WORKERS OF WESTERN AUSTRALIA

The additional financial data presented in the following pages is in accordance with the records of the Breweries and Bottleyards Employees' Industrial Union of Workers of Western Australia (the "Union") which has been subjected to the auditing procedures applied in my statutory audit of the Union for the year ended 30 June 2020. It will be appreciated that my statutory audit did not cover all details of the additional financial data. Accordingly, I do not express an opinion on such financial data and I give no warranty on accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than the Union) in respect of such data, including any errors or omissions therein however caused.

Dated the 28th October 2020



IRVAN STANLEY

Registered Company Auditor

Registration No. 471858

Address - Suite 6, 328 Albany Highway, Victoria Park WA 6100

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE COMMITTEE OF MANAGEMENT OF BREWERIES AND
BOTTLEYARDS EMPLOYEES' INDUSTRIAL UNION OF WORKERS
OF WESTERN AUSTRALIA**

As auditor of the Breweries and Bottleyards Employees' Industrial Union of Workers of Western Australia (the "Union") for the year ended 30 June 2020, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020 there has been:

- i. No contraventions of any applicable code of professional conduct in relation to the audit.



IRVAN STANLEY
Registered Company Auditor
Registration No. 471858
Address - Suite 6, 328 Albany Highway, Victoria Park WA 6100

Dated the 28th October 2020

Breweries And Bottleyards Employees' Industrial Union Of Workers Of WA

ABN 73 507 364 966

Depreciation Schedule for the year ended 30 June, 2020

| | Total | Priv | OWDV | DISPOSAL | | ADDITION | | DEPRECIATION | | | Priv | CWDV | PROFIT | | LOSS | | Priv | |
|---|----------|------|------|----------|--------|----------|------|--------------|---|--------|------|------|--------|------|------|-------|------|-------|
| | | | | Date | Consid | Date | Cost | Value | T | Rate | | | Deprec | Upto | + | Above | | Total |
| Office Furniture & Equipment | | | | | | | | | | | | | | | | | | |
| Banner | 2,057.00 | 0.00 | 143 | | 0 | | 0 | 143 | D | 7.50 | 11 | 0 | 132 | 0 | 0 | 0 | 0 | 0 |
| Dictating Machine | 46.00 | 0.00 | 0 | | 0 | | 0 | 0 | D | 15.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Frame & Oil Painting | 239.00 | 0.00 | 0 | | 0 | | 0 | 0 | D | 7.50 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loudspeaker System | 761.00 | 0.00 | 0 | | 0 | | 0 | 0 | D | 17.70 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Stand For Banner | 345.00 | 0.00 | 29 | | 0 | | 0 | 29 | D | 7.50 | 2 | 0 | 27 | 0 | 0 | 0 | 0 | 0 |
| Office Chairs (9) | 610.00 | 0.00 | 16 | | 0 | | 0 | 16 | D | 11.25 | 2 | 0 | 14 | 0 | 0 | 0 | 0 | 0 |
| Fridge | 589.00 | 0.00 | 56 | | 0 | | 0 | 56 | D | 7.50 | 4 | 0 | 52 | 0 | 0 | 0 | 0 | 0 |
| Calculator | 199.00 | 0.00 | 0 | | 0 | | 0 | 0 | D | 18.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Safe | 1,199.00 | 0.00 | 76 | | 0 | | 0 | 76 | D | 9.00 | 7 | 0 | 69 | 0 | 0 | 0 | 0 | 0 |
| Filing Cabinet | 205.00 | 0.00 | 0 | | 0 | | 0 | 0 | D | 13.50 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Blinds | 736.00 | 0.00 | 10 | | 0 | | 0 | 10 | D | 13.50 | 1 | 0 | 9 | 0 | 0 | 0 | 0 | 0 |
| Tables | 300.00 | 0.00 | 0 | | 0 | | 0 | 0 | D | 13.50 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vinyl Desks (3) | 1,170.00 | 0.00 | 16 | | 0 | | 0 | 16 | D | 13.50 | 2 | 0 | 14 | 0 | 0 | 0 | 0 | 0 |
| Typist Chairs (4) | 1,556.00 | 0.00 | 21 | | 0 | | 0 | 21 | D | 13.50 | 3 | 0 | 18 | 0 | 0 | 0 | 0 | 0 |
| Executive Chairs (2) | 1,816.00 | 0.00 | 27 | | 0 | | 0 | 27 | D | 13.50 | 4 | 0 | 23 | 0 | 0 | 0 | 0 | 0 |
| Office Plaque | 290.00 | 0.00 | 19 | | 0 | | 0 | 19 | D | 9.00 | 2 | 0 | 17 | 0 | 0 | 0 | 0 | 0 |
| Office Sign | 480.00 | 0.00 | 32 | | 0 | | 0 | 32 | D | 9.00 | 3 | 0 | 29 | 0 | 0 | 0 | 0 | 0 |
| NEC Ranger Telephone System | 2,100.00 | 0.00 | 7 | | 0 | | 0 | 7 | D | 20.00 | 1 | 0 | 6 | 0 | 0 | 0 | 0 | 0 |
| Security System | 1,214.00 | 0.00 | 1 | | 0 | | 0 | 1 | D | 30.00 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 |
| Facsimile Machine | 1,050.00 | 0.00 | 2 | | 0 | | 0 | 2 | D | 25.00 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 0 |
| Shredder | 459.00 | 0.00 | 2 | | 0 | | 0 | 2 | D | 20.00 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 0 |
| Filing Cabinet | 250.00 | 0.00 | 0 | | 0 | | 0 | 0 | D | 20.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Printer | 565.00 | 0.00 | 1 | | 0 | | 0 | 1 | D | 40.00 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 |
| Filing Cabinet | 50.00 | 0.00 | 0 | | 0 | | 0 | 0 | D | 20.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reception/Partitions | 5,039.00 | 0.00 | 46 | | 0 | | 0 | 46 | D | 20.00 | 9 | 0 | 37 | 0 | 0 | 0 | 0 | 0 |
| Kambrook Vacuum Cleaner | 135.00 | 0.00 | 0 | | 0 | | 0 | 0 | D | 100.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Shelving | 1,411.00 | 0.00 | 21 | | 0 | | 0 | 21 | D | 20.00 | 4 | 0 | 17 | 0 | 0 | 0 | 0 | 0 |
| Visitor Chairs (2) | 40.00 | 0.00 | 0 | | 0 | | 0 | 0 | D | 100.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Desk | 17.00 | 0.00 | 0 | | 0 | | 0 | 0 | D | 100.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Large Multisplit Airconditioning Unit | 2,953.00 | 0.00 | 464 | | 0 | | 0 | 464 | D | 10.00 | 46 | 0 | 418 | 0 | 0 | 0 | 0 | 0 |
| Advantage Computer System (4) | 7,468.00 | 0.00 | 9 | | 0 | | 0 | 9 | D | 37.50 | 3 | 0 | 6 | 0 | 0 | 0 | 0 | 0 |

