



Australian Government
Australian Industrial Registry

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7993
Fax: (03) 9654 6672

Mr. D. Dawes
Executive Director
Civil Contractors Federation
Australian Capital Territory Branch
GPO Box 3022
CANBERRA ACT 2601

Dear Mr. Dawes,

**Re: Schedule 1B of the Workplace Relations Act 1996 (the RAO Schedule)
Financial reports for years ended 30 June 2004 and 30 June 2005 –
FR 2004/454 and 2005/327**

Reference is made to the financial reports of the Australian Capital Territory Branch of the Civil Contractors Federation for the years ended 30 June 2004 and 30 June 2005. The documents were lodged in the Industrial Registry on 17 November 2005.

I also refer to my previous correspondence of 6 January 2005 in relation to the financial year 30 June 2004.

The documents have been filed.

Examination of the financial documents for the year ended 30 June 2004 has shown that matters requiring advice have either been corrected or repeated in relation to the branch's financial documents for the year ended 30 June 2005. In these circumstances, it is considered unnecessary to provide advice for the year ended 30 June 2004.

The following matters, in relation to the financial documents for the year ended 30 June 2005 are referred for assistance when preparing future financial documents; no further assistance is requested in respect of these:

1. Operating report

(a) Results of principal activities

I refer to the Operating Report, in particular to the "results of principal activities". I note that s254(2)(a) of Schedule 1B requires the operating report to include a review of the reporting entities' principal activities, the results of those activities and any significant changes in the nature of those activities.

The "results of principal activities" requirement contemplates reference in the operating report to results directly related to the principal activities as opposed to the reporting entities financial result, particularly as measured in dollar 'surplus' or 'loss' terms. Although this may not be stated explicitly in the text of the subsection, I think it is reasonable to infer this is what the legislators had in mind given that the subsection is referring primarily to the principal activities and secondly, the actual financial outcome is elaborated elsewhere in the financial documents, such as the Balance Sheet and/or the Profit and Loss statement.

(b) Right of members to resign:

Subsection 254(2)(c) requires the operating report to “give details” of the right of members to resign from the reporting unit under section 174 of the RAO Schedule. The requirement may be met by the inclusion of a statement that a member has the right to resign and a reference to the relevant rule, which makes such provision. Alternatively, the complete text of the relevant resignation rule may be reproduced in the report. It would appear in this case that rule 9 of the organisation’s Rules is applicable.

(c) Trustees of superannuation entities:

The report must give details (including details of the position held) of any officer or member of the reporting unit who is:

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation

(d) Membership of Committee of Management:

The operating report is required to contain the name of each person who has been a member of the committee of management of the reporting unit at any time during the reporting period, and the period for which he or she held such a position - refer regulation 159(c) of the RAO Regulations.

The operating report should have provided the positions which members of the committee of management held during the reporting unit.

2. Committee of Management Statement

- (a)** There appears to be no information in the statement addressing Items 17(e)(ii) and (iv) of the Industrial Registrar’s Reporting Guidelines. These items relate to the managing of the financial affairs of the reporting unit in accordance with the rules of the organisation including the rules of a branch concerned and the keeping of financial records in a consistent manner to each of the other reporting units of the organisation.

(b) Signatory

Please note that under paragraph 18(d) of the guidelines, for the purposes of s253, this Statement need only be signed by the designated officer. The expression “designated officer” is defined by s243(a) of the RAO Schedule to be “an officer who, under the rules of the reporting unit, is responsible (whether alone or with others) for undertaking the functions necessary to enable the reporting unit to comply with this Part”. In the present case that officer would appear to be the Branch Executive Officer.

3. Auditor’s Report

- (a)** Subsection 257 of the RAO Schedule now requires an auditor to, among other things, state

an opinion on whether the GPFR is presented fairly in accordance with applicable Australian Accounting Standards and other requirements of the RAO Schedule. The following wording would satisfy the requirements:

"In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996."

(b) It is not clear from the Report whether or not the Auditor is an approved auditor. In this regard I draw your attention to the definition of approved auditor in regulation 4 of the RAO Regulations. In all likelihood the Auditor is such a person however, it is our preference that this is made explicit in the Report. I recommend you draw this comment to the attention of your Auditors.

4. Notice to members

There should be included in the full set of financial documents a notice drawing attention to provisions of the Act that prescribed information is available to members on request and which sets out a copy of subsections 272(1), (2) and (3) - refer subsection 272(5) of the Act and regulation 161(f).

5. Lodgement of financial documents

Please note that unless an extension is granted, financial documents must be lodged in the Industrial Registry within 14 days of the meeting at which they were presented - refer section 268.

Also, for your information I have enclosed a copy of the financial reporting timescales.

It should be noted that the Industrial Registrar attaches importance to reporting units both fully satisfying the obligations under Schedule 1B and to those obligations being discharged within the requisite timeframes. Your reporting unit should therefore ensure that future financial returns fully satisfy the above obligations.

Electronic lodgment

I encourage you to take advantage of the electronic lodgment service provided by the Registry for future lodgments. You may register as a user and then lodge your documents via the Electronic Lodgment page of the AIRC website at www.airc.gov.au Alternatively, you may send an email with the documents attached to: riateam3@air.gov.au. Please note that the Rules of the Commission allow for electronic signatures to be used, other than for statutory declarations (see subrule 74A(1)). Where documents are lodged electronically, there will be no need to forward hard copies of the documents.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at larry.powell@air.gov.au.

Yours sincerely,



Larry Powell
Statutory Services Branch
9 December 2005



CIVIL CONTRACTORS FEDERATION

Formerly Australian Earthmovers & Road Contractors Federation

ACT BRANCH:

241 Northbourne Avenue, Lyncham ACT 2602
GPO Box 3022, Canberra, ACT 2601
Telephone: (06) 247 2099. Facsimile: (06) 249 8374.

8 November 2005

Mr. Larry Powell,
Statutory Services Branch,
Australian Industrial Registry,
GPO Box 1994S,
MELBOURNE VIC. 3001

Dear Mr. Powell,

Re: Civil Contractors Federation (ACT)
Financial Years ending 30 June 2004
& 30 June 2005

I enclose for filing, in accordance with the Financial Reporting Requirements of the Workplace Relations Act 1996, two copies of the following documents.

- Operating Report;
- Committee of Management Statement;
- Independent Audit Report to Members;
- Statement of Financial Performance;
- Statement of Financial Position;
- Statement of Cash Flows;
- Notes to the Financial Statements;
- Statement by Members of the Board;
- Certificate of Secretary or other authorised officer; and
- Annual Financial Return Prescribed Officer Certificate.

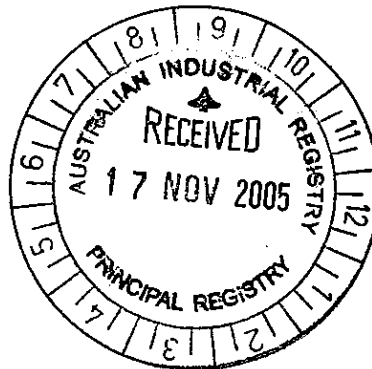
All matters concerning the Civil Contractors Federation of the ACT are handled by the Master Builders Association of the ACT.

The documents were provided to members on 19 September 2005 and then presented and accepted by members at the Annual General Meeting held on 10 October 2005.

Yours sincerely,

David Dawes
Executive Director

Encls.



CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2005

CIVIL CONTRACTORS FEDERATION A.C.T BRANCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005

CONTENTS	PAGE
Operating Report	3
Committee of Management Statement	4
Independent Audit report to the Members	5
Statement of Financial Performance	7
Statement of Financial Position	8
Statement of Cash Flows	9
Notes to the Financial Statements	10-14
Statement by Members of the Committee	15

CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

BOARD REPORT

Your Members of the Committee of Management submit the financial report of the Civil Contractors Federation A.C.T Branch for the financial year ended 30 June 2005.

Members of the Committee Management

The names of the Members of the Committee of Management throughout the year and at the date of this report are:

Mr Daniel McMillian (appointed August 2004)	Mr Michael De Simone
Mr Peter Middleton	Mr Michael Dunn
Mr Nigel Forde	Mr Geoff Hewatt
Mr David Jones	Mr Gavan McArdle (resigned August 2004)

Principal activities

The principal activity of the Branch during the financial year was to promote, protect and advance the interests of its members engaged in any manner of civil construction industry and such activities as are ancillary to the Civil Construction Industry.

Significant changes in nature of principal activities

No significant change in the nature of these activities occurred during the year.

Results of principal activities

The loss from ordinary activities amounted to \$611 (2004: Profit \$1,843).

Significant changes in Association's financial affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Branch.

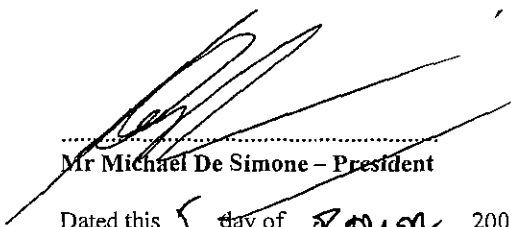
Number of members

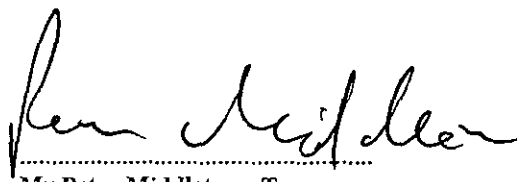
The number of persons who, at the end of the financial year, were recorded on the Register of Members was 25. A member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of employees

The number of persons who were, at the end of the financial year, employees of the Branch was nil, measured on a full time equivalent basis.

Signed in accordance with a resolution of the Members of the Committee of Management.


.....
Mr Michael De Simone - President

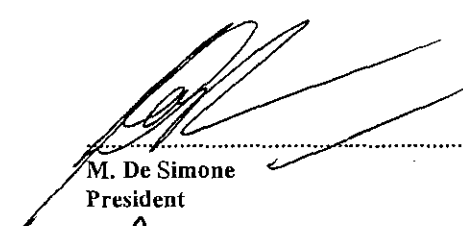

.....
Mr Peter Middleton - Treasurer

Dated this 5 day of August 2005

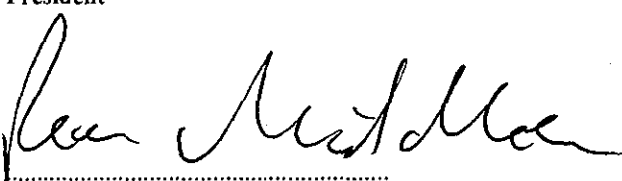
CIVIL CONTRACTORS FEDERATION A.C.T BRANCH
COMMITTEE OF MANAGEMENT STATEMENT

We M. De Simone and P. Middleton, being the two members of the Committee of the Civil Contractors Federation A.C.T Branch, do state on behalf of the Committee and in accordance with a resolution passed by the Committee on 6 October 2005, that in the opinion of the Committee:

- (1) The financial statements and notes comply with the Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board;
- (2) The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (3) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (4) At the date of this report there are reasonable grounds to believe that the Civil Contractors Federation A.C.T Branch will be able to pay its debts as and when they fall due; and
- (5) During the financial year to which the financial report relates and since the end of that year:
 - (i) Meetings of the Committee were held in accordance with the rules of the organisation; and
 - (ii) The financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iii) The information sought in any request of a member of the organisation or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or the Registrar; and
 - (iv) There has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.



.....
M. De Simone
President



.....
P. Middleton
Treasurer

Dated this 6 day of October 2005



WALTERTURNBULL
your extra asset

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

Scope

The Financial Report and Committee's Responsibility

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, and the statement by members of the Board for Civil Contractors Federation A.C.T Branch (the Branch) for the year ended 30 June 2005.

The Committee of the Branch is responsible for the preparation and true and fair presentation of the financial report in accordance with the *Workplace Relations Act 1996*. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the *Workplace Relations Act 1996*, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Committee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

WalterTurnbull Building
44 Sydney Avenue
Barton ACT 2600
GPO Box 1955
Canberra ACT 2601
Tel 02 6247 6200
Fax 02 6257 6655
www.walturn.com.au
walterturnbull@walturn.com.au
A division of
WalterTurnbull Pty Ltd
ABN 97 099 740 879

BUSINESS ADVISORY SERVICES

ASSURANCE SERVICES

MANAGEMENT CONSULTING

FINANCIAL PLANNING

INSOLVENCY SERVICES

ACCOUNTING SOLUTIONS





Audit Opinion

- (a) the financial statements of Civil Contractors Federation A.C.T Branch are properly drawn up:
- (i) so as to give a true and fair view of its state of affairs at 30 June 2005 and the results of its operations for the financial year then ended;
 - (ii) in accordance with the provisions of the *Workplace Relations Act 1996*; and
 - (iii) in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the requirements of the RAO Schedule.
- (b) we have obtained all the information and explanations required; and
- (c) proper accounting records and other records have been kept by Civil Contractors Federation A.C.T Branch as required by the *Workplace Relations Act 1996*.

A.B. Papps
Registered Company Auditor

Canberra, ACT
6 OCTOBER 2005

WalterTurnbull Building
44 Sydney Avenue
Barton ACT 2600
GPO Box 1955
Canberra ACT 2601
Tel 02 6247 6200
Fax 02 6257 6655
www.walturn.com.au
walturnbull@walturn.com.au
A division of
WalterTurnbull Pty Ltd
ABN 97 099 740 879

BUSINESS ADVISORY SERVICES

ASSURANCE SERVICES

MANAGEMENT CONSULTING

FINANCIAL PLANNING

INSOLVENCY SERVICES

ACCOUNTING SOLUTIONS



CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2005

	Notes	2005 \$	2004 \$
Revenue from ordinary activities	2	10,509	8,749
State contributions		(5,442)	(4,397)
Insurance expense		(654)	(2,040)
Office expense		(809)	-
Other expenses from ordinary activities		<u>(4,215)</u>	<u>(969)</u>
Net (loss)/profit from ordinary activities	3	<u>(611)</u>	<u>1,343</u>
Total changes in equity other than those resulting from transactions with owners as owners		<u>(611)</u>	<u>1,343</u>

The accompanying notes form part of this financial report.

CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2005**

	Notes	2005 \$	2004 \$
CURRENT ASSETS			
Cash assets	4	21,802	19,238
Receivables	5	<u>2,200</u>	<u>1,287</u>
TOTAL CURRENT ASSETS		<u>24,002</u>	<u>20,525</u>
TOTAL ASSETS		<u>24,002</u>	<u>20,525</u>
CURRENT LIABILITIES			
Payables	6	<u>5,909</u>	<u>1,821</u>
TOTAL CURRENT LIABILITIES		<u>5,909</u>	<u>1,821</u>
TOTAL LIABILITIES		<u>5,909</u>	<u>1,821</u>
NET ASSETS		<u>18,093</u>	<u>18,704</u>
EQUITY			
Retained Profits	7	<u>18,093</u>	<u>18,704</u>
TOTAL EQUITY		<u>18,093</u>	<u>18,704</u>

The accompanying notes form part of this financial report.

CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

STATEMENT OF CASH FLOWS
AS AT 30 JUNE 2005

	Notes	2005 \$	2004 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from trade and other entities		9,494	7,393
Interest received		79	69
Payment to suppliers and employees		<u>(7,009)</u>	<u>(5,633)</u>
Net cash provided by operating activities	8(b)	<u>2,564</u>	<u>1,829</u>
Net increase in cash held		2,564	1,829
Cash at the beginning of the financial year		<u>19,238</u>	<u>17,409</u>
Cash at the end of the financial year	8(a)	<u>21,802</u>	<u>19,238</u>

The accompanying notes form part of this financial report.

CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Workplace Relations Act 1996*.

The financial report covers Civil Contractors Federation A.C.T Branch as an individual entity. Civil Contractors Federation A.C.T Branch is a branch incorporated in the Australian Capital Territory under the *Workplace Relations Act 1996*.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income Tax

No provision for income tax is necessary as the Branch is exempt under Section 50-15 of the *Income Tax Assessment Act 1997*.

(b) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(c) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(d) Comparatives

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005**

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Adoption of Australian Equivalents to International Financial Reporting Standards

The Branch is preparing and managing the transition to Australian Equivalents to International Financial Reporting Standards (AIFRS) effective for the financial years commencing 1 January 2005. The adoption of AIFRS will be reflected in the Branch's financial statements for the year ending 30 June 2006. On first time adoption of AIFRS, comparatives for the financial year ended 30 June 2005 are required to be restated. The majority of the AIFRS transitional adjustments will be made retrospectively against retained earnings at 1 July 2004.

The Branch's management has assessed the significance of the expected changes and are preparing for their implementation. The impact of the alternative treatments and elections under AASB 1: First Time Adoption of Australian Equivalents to International Financial Reporting Standards, has been considered where applicable.

The Committee Members are of the opinion that the differences in the Branch's accounting policies on conversion to AIFRS and the financial effect of these differences where known is estimated to be immaterial. Users of the financial statements should, however, note that the amounts disclosed could change if there are any amendments by standard-setters to the current AIFRS, or interpretation of the AIFRS requirements changes from the continued work of the Branch's AIFRS committee.

	2005	2004
	\$	\$
NOTE 2. REVENUE		
Operating activities		
- Subscriptions	9,750	8,000
- Licence fees	680	680
	<u>10,430</u>	<u>8,680</u>
Non-operating activities		
- Interest received	79	69
	<u>79</u>	<u>69</u>
Total Revenue	<u>10,509</u>	<u>8,749</u>

CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005

	2005 \$	2004 \$
NOTE 3. PROFIT FROM ORDINARY ACTIVITIES		
Surplus from ordinary activities has been determined after:		
Expenses:		
State contributions	(5,442)	(4,397)
Insurance expense	(654)	(2,040)
Office expense	(809)	-
Remuneration of auditor:		
- audit or review services	4,000	500
- other services	-	-
Total remuneration	<u>500</u>	<u>500</u>
NOTE 4. CASH ASSETS		
Cash at bank	<u>21,802</u>	<u>19,238</u>
	<u>21,802</u>	<u>19,238</u>
NOTE 5. RECEIVABLES		
Debtors	<u>2,200</u>	<u>1,287</u>
	<u>2,200</u>	<u>1,287</u>
NOTE 6. PAYABLES		
CURRENT		
Trade creditors and accruals	5,115	857
GST Payable	<u>794</u>	<u>464</u>
	<u>5,909</u>	<u>1,321</u>
NOTE 7. RETAINED PROFITS		
Retained profits at the beginning of the financial year	18,704	17,361
Net (loss)/profit attributable to the Branch	<u>(611)</u>	<u>1,343</u>
Retained profits at the end of the financial year	<u>18,093</u>	<u>18,704</u>

CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005

	2005	2004
	\$	\$
NOTE 8. CASH FLOW INFORMATION		
(a) Reconciliation of Cash		
Cash at bank	<u>21,802</u>	<u>19,238</u>
	<u>21,802</u>	<u>19,238</u>
(b) Reconciliation of Net Cash provided by/(used in) Operating Activities to Profit from Ordinary Activities		
(Loss)/Profit from ordinary activities	(611)	1,343
Changes in assets and liabilities:		
(Increase) in receivables	(936)	(1,287)
Increase in payables	<u>4,111</u>	<u>1,773</u>
Net cash provided by operating activities	<u>2,564</u>	<u>1,829</u>

(c) The Branch has no credit stand-by or financing facilities in place.

(d) There were no non-cash financing or investing activities during the period.

NOTE 9. RELATED PARTY INFORMATION

(a) The Committee Members of the Branch who held office during any part of the financial year are as follows:

Mr Daniel McMillian	Mr Michael De Simone
Mr Peter Middleton	Mr Michael Dunn
Mr Nigel Forde	Mr Geoff Hewatt
Mr David Jones	

(b) The Committee Members did not receive any remuneration in connection with services provided.

(c) Transactions between the Branch and Committee Member related entities are on normal commercial terms.

NOTE 10. SEGMENT INFORMATION

The Branch operates predominantly in one business and geographical segment, being within the ACT promoting, protecting and advancing the interests of its members engaged in any manner of civil construction industry and such activities as are ancillary to the Civil Construction Industry.

CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005**

NOTE 11. FINANCIAL INSTRUMENTS

(a) Net Fair Values

Methods and assumptions used in determining net fair value.

The net fair values of assets and liabilities approximate their carrying value.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the Statement of Financial Position and in the Notes to the Financial Statements.

(b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the Statement of Financial Position and Notes to the Financial Statements.

The Branch does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Branch.

(c) Interest Rate Risk

The Branch's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate	
	2005	2004	2005	2004	2005	2004
FINANCIAL ASSETS	%	%	\$	\$	\$	\$
Cash	21,802	19,238	-	-	-	-
	21,802	19,238	-	-	-	-

NOTE 12. EVENTS SUBSEQUENT TO REPORTING DATE

No events have occurred subsequent to balance date, which require disclosure in the financial statements either by a note to the financial statements or by amending the financial statements.

NOTE 13. ASSOCIATION DETAILS

The principal place of business of the Branch is:

Civil Contractors Federation A.C.T Branch
241 Northbourne Ave
Lyneham ACT 2602

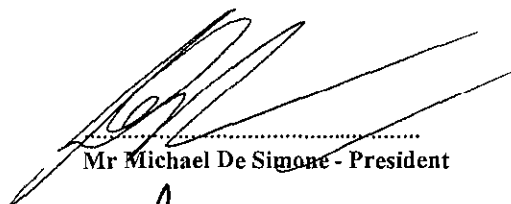
CIVIL CONTRACTORS FEDERATION A.C.T BRANCH

**STATEMENT BY MEMBERS OF THE COMMITTEE
FOR THE YEAR ENDED 30 JUNE 2005**

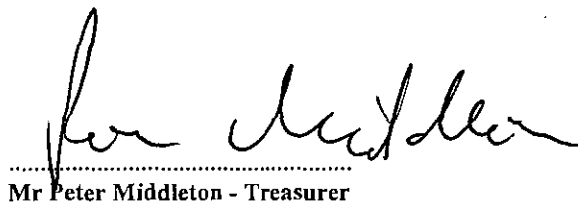
In the opinion of the Committee the financial report set out on pages 7 to 14:

1. Presents a true and fair view of the financial position of Civil Contractors Federation A.C.T Branch as at 30 June 2005 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Civil Contractors Federation A.C.T Branch will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....
Mr Michael De Simone - President



.....
Mr Peter Middleton - Treasurer

Dated this 5 day of SEPTEMBER 2005



CIVIL CONTRACTORS FEDERATION

Formerly Australian Earthmovers & Road Contractors Federation

ACT BRANCH:

241 Northbourne Avenue, Lyncham ACT 2602

GPO Box 3022, Canberra, ACT 2601

Telephone: (06) 247 2099. Facsimile: (06) 249 8374.

Certificate of Secretary or other Authorised Officer

I, David Dawes being the Branch Executive Director, of the Civil Contractors Federation A.C.T. Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- That the full report, was provided to members on 19 September 2005; and
- That the full report was presented to a general meeting of members of the reporting unit on 10 October 2005; in accordance with section 266 of the RAO Schedule.

Signature

Date: 10 October 2005

CIVIL CONTRACTORS FEDERATION - ACT

ANNUAL FINANCIAL RETURN PRESCRIBED OFFICER CERTIFICATE

In pursuance of the provisions of Section 280 (1)(b) of the Workplace Relations Act 1996 I, David Paul Dawes, being the prescribed officer for the Civil Contractors Federation - ACT certify that the Financial Report, Accounts and Statements, for the year ended 30 June 2005 and lodged with the Industrial Registry on 7 November 2005 are copies of the documents presented and accepted by members at an Annual General Meeting held on 10 October 2005 and by the Executive Committee of Management on 10 October 2005.

A handwritten signature in black ink, consisting of a large, stylized initial 'D' followed by a series of loops and a horizontal line at the end.

David Paul Dawes
Executive Director

7 November 2005



Australian Government
Australian Industrial Registry

Level 35,
80 Collins Street
MELBOURNE VIC 3000
Telephone: (03) 8661 7888
Fax: (03) 9654 6672

Ref: FR2005/327-[267V-ACT]

Mr David Dawes
Branch Executive Director
Civil Contractors Federation-Australian Capital
Territory Branch
241 Northbourne Avenue
LYNEHAM ACT 2602

Dear Mr Dawes

Re: Financial Return – year ending 30 June, 2005

I remind you that your branch is required to lodge relevant financial documents in the Registry by 14 January 2006. This date may seem a long way off, as you know the financial reporting process involves a number of steps before the branch can present the documents to a general meeting and subsequently lodge the documents in the Registry. If you have not already commenced the process I suggest you give consideration to doing so.

Having checked the material lodged for the previous financial year I note that, amongst other matters, the branch was advised in our letter of 6 January 2005 of deficiencies/problems in relation to the following:

- Operating Report
- Special Purpose Financial Report
- General Purpose Financial report
- Auditor's Report
- Certificate by prescribed designated officer
- Committee of Management Statement
- Accounting Officer's Report
- Timescale Provisions

The Industrial Registrar attaches importance to reporting units both fully satisfying the obligations under Schedule 1B and to those obligations being discharged within the requisite timeframes. In the absence of full compliance with your obligations, I advise the financial report will not be filed. Further, as you are probably aware, the legislation provides for civil penalties where various requirements of the Schedule are not met. I advise future non-compliance with relevant provisions may attract a penalty(s) as appropriate.

The Industrial Registrar is therefore keen to assist organisations fully satisfy the requirements of Schedule 1B. If you have any concerns regarding your obligations under the Act and how you can ensure full compliance with the current legislative requirements, I encourage you to contact me by telephone on (03) 8661 7993 or email me at larry.powell@air.gov.au.

Finally, to assist you in the preparation of your financial documents I remind you that you may access the Act, Regulations and Reporting Guidelines via the Commission's website at www.airc.gov.au. You will also find a number of fact sheets which provide information on various aspects of your financial reporting guidelines. In particular you will find a diagrammatic summary of the financial reporting process at http://www.airc.gov.au/fact_sheets/factssheets.html which you may wish to refer to for guidance.

Yours sincerely

A handwritten signature in black ink, appearing to read 'L Powell', written in a cursive style.

Larry Powell

31 August 2005

cc Walter Turnbull Chartered Accountants