



FAIR WORK
AUSTRALIA

3 February 2010

Mr Hugh Maslin
Branch President
Civil Contractors Federation
By email: ccftas@civilcontractors.com

Cc: Mr T.C. Dalby
Abacus Accounting & Business Services
By email: leem@abacushobart.com.au

Dear Mr Maslin,

Re: Financial Report for the year ended 30 June 2009 - FR2009/10005 - Civil Contractors Federation, Tasmanian Branch

I acknowledge receipt of the financial report of the Tasmanian Branch of the Civil Contractors Federation for the year ended 30 June 2009. The documents were originally lodged with Fair Work Australia on 5 November 2009 and further documents were lodged on 22 January 2010.

The financial report has now been filed.

I make the following comments to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged. References to the RO Act are to the *Fair Work (Registered Organisations) Act 2009*.

1. Date of committee of management statement and operating report

The relodged full report was provided to members on 22 December 2009. The committee of management statement and operating report were signed by Tony Cook and dated 15 January 2010.

[Section 265\(1\)](#) of the RO Act requires that the reporting unit provide members with a full report, including the audit report, general purpose financial report (GPFR) and operating report. The GPFR includes the committee of management statement.

Therefore, the operating report and committee of management statement must be signed and dated before the date on which the full report is provided to members. This does not apply to the designated officer's certificate, which should be signed after the meeting of members.

Further, all documents must be signed by a person who is a designated officer at the time of signing.

The documents will be filed this year because an identical committee of management statement and operating report were provided to members in September 2009 as part of the original full report.

I note that in the last two years Fair Work Australia has filed the financial reports of the Branch notwithstanding those reports did not fully comply with the relevant legislative requirements.

I advise that anything less than full compliance in the future may result in a report not being filed and, further, the Branch may be required to repeat some or all of the steps in the reporting process.

2. Disclosures in the general purpose financial report

The [reporting guidelines](#) and AASB 101 require specific disclosures in the GPFR. The Branch needs to acquaint itself with these requirements and ensure that all required disclosures are made. For example, reporting guideline 10(a) requires that the profit and loss statement or notes disclose membership subscriptions.

A separate document with the heading 'profit and loss statement' was submitted and included various items which were omitted from the income statement. However, we have been advised by your auditor that this statement did not form part of the audited accounts. Please ensure that the required disclosures are included in the audited accounts.

In addition, AASB 101(29) requires material items to be presented separately. Note 2 to the financial statements reports \$70,003 as 'other revenue' and \$189,916 as 'other expenses'. These are material amounts. Please ensure that any material items of income and expense are separately disclosed.

3. Scope of audit report

The scope of the auditor's report on the full financial report should include the committee of management statement (RO Act [section 253\(2\)\(c\)](#) and item 24 of the [reporting guidelines](#)). In future years please ensure that the scope of the auditor's report includes the committee of management statement.

Please call on 03 8661 7882 if you have any queries or wish to discuss any of these matters further. I have also provided your auditor with a copy of this letter.

Yours sincerely,



Rebecca Lee
Tribunal Services and Organisations
Fair Work Australia
Tel: 03 8661 7882
Email: rebecca.lee@fwa.gov.au



Civil Contractors Federation
Constructing Australia's Infrastructure™
ABN 92 631 541 373

19th January 2010

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Fair Work Australia
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Melbourne VIC 3001



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W: www.civilcontractors.com
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Dear Rebecca,

Re: Financial Report for the year ending 30 June – FR2009/10005

As per your letter dated 25th November 2009 and its direction, I have enclosed our new Financial Report for this period.

I appreciate your assistance in meeting our reporting requirements with regards to the outstanding items.

If you require any other additional information, please contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Tony Cook', written over a horizontal line.

Tony Cook
Chief Executive Officer
Civil Contractors Federation – Tasmanian Branch

**CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
FINANCIAL STATEMENTS
ABN: 92 631 541 373
FOR YEAR ENDED 30 JUNE 2009**

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH

ABN: 92 631 541 373

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**Civil Contractors Federation
Tasmanian Branch
ABN: 92 631 541 373**

Operating Report

Principal activities s254(2)(a)

The principal activities of the Tasmanian Branch of the Federation during the financial year were to represent Members as a peak employer association and provide Member services consistent with the objects of the Federation.

Results of principal activities s254(2)(a)

The Branch's principal activities resulted in a profit of \$19,715 (2008: (23,364)).

For the 2009 year, the Branch generated operating inflows of \$188,267. The Branch's cash balances during the year decreased from \$87,208 to \$57,036 as a result of activities during the year.

The Tasmanian Branch of the Federation's principal activities resulted in: advocacy in relation to industry reform and infrastructure funding; provision of Training, Industrial and Workplace relations services; development of Training Competencies; and provision of Member communications service.

Significant changes in nature of principal activities s254(2)(a)

There were no significant changes in the nature of the Association's principal activities during the financial year.

Significant changes in Federation's Financial Affairs s254(2)(b)

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Tasmanian Branch of the Federation.

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s254(2)(d)

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

**Civil Contractors Federation
Tasmanian Branch
ABN: 92 631 541 373**

OPERATING REPORT

Number of Members *RO reg 159(a)*

The number of persons who, at the end of the financial year, were recorded on the Register of members was: Fifty (50)

Number of Employees *RO reg 159(b)*

The number of employees at the end of the financial year of the Tasmanian Office of the Federation was: Two (2)

Committee of Management Members *RO reg 159(c)*

The persons who held office as member of the Committee of Management of the Tasmanian Branch of the Civil Contractors Federation for the financial years ending 30 June 2009 were:

Chief Executive Officer:	Mr Adrian Granger
State President:	Mr Tony Cook
State Vice President:	Mr Hugh Maslin
Honorary Treasurer:	Mr Stewart Geeves
Past President:	Mr Patrick Dwyer
Branch Representatives:	Mr Rob Batchelor
	Mr Stuart Dahlenburg
	Mr Ross Cubit
	Mr John Treloar
	Mr Phil Sidney

Civil Contractors Federation
Tasmanian Branch
ABN: 92 631 541 373


OPERATING REPORT

Manner of resignation

Members may resign from the Federation in accordance with rule 9, which reads as follows:

"9 - RESIGNATION OF MEMBERS

- (a) A Member may resign from the Federation by written notice addressed and delivered to the Chief Executive Officer (National).
- (b) A notice of resignation from membership of the Federation takes effect:
 - (i) at the end of two weeks after the notice is received by the Federation; or
 - (ii) on the day specified in the notice;whichever is later.
- (c) Any dues payable but not paid by a former Member of the Federation in relation to a period before the Member's resignation from the Federation took effect, may be sued for and recovered in the name of the Federation, in a court of competent jurisdiction, as a debt due to the Federation.
- (d) A notice delivered to the person mentioned in subrule (1) shall be taken to have been received by the Federation when it was delivered.
- (e) A notice of resignation that has been received by the Federation is not invalid because it was not addressed and delivered in accordance with sub rule (a) of Rule 9.
- (f) A resignation from membership of the Federation is valid even if it is not effected in accordance with this section if the Member is informed in writing by or on behalf of the Federation that the resignation has been accepted."

Name: Tony Cook
Title of Office held: Branch President
Signature: 
Date: 6th October 2009
15/1/10

WORKPLACE RELATIONS ACT 1996 - FINANCIAL REPORTING TIMELINE

Civil Contractors Federation Tasmanian Branch Committee of Management Statement

On 6th October 2009, the Committee of Management of the Civil Contractors Federation Tasmanian Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June 2009:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - I. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - II. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - III. the financial records of the reporting unit have been kept and maintained in accordance with Schedule 1 or the RAO Regulations; and
 - IV. the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - V. No requests were received from any member of the reporting unit or a Registrar for information under section 272 of the RAO Schedule; and
 - VI. No orders have been made by the Commission under section 273 of the RAO Schedule.
 - VII. No requests were received from any member of the reporting unit or a Registrar for information under section 272 of the RO Act; and
 - VIII. No orders have been made by the Commission under section 273 of the RO Act.

For Committee of Management:

Tony Cook

Title of Office Held:

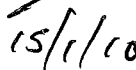
Branch President

Signature:



Date:

6th October 2009



IMPORTANT NOTE: This timeline is a summary only; Part IX, Division 11 of the *Workplace Relations Act 1996* and Part VII, Division 8 of the *Workplace Relations Regulations* should be consulted for full details of the requirements and further information on issues such as extensions of time for some stages.

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
ABN: 92 631 541 373
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
Revenue	2	<u>211,091</u>	<u>120,815</u>
		<u>211,091</u>	<u>120,815</u>
Accountancy expenses		700	749
Auditors' remuneration	3	500	500
Bad and doubtful debt expenses			
Depreciation and amortisation expense	4	261	368
Employee benefit expenses			
Other Expenses		<u>189,916</u>	<u>142,563</u>
Profit before Income Tax		<u>19,715</u>	<u>(23,364)</u>
Retained earnings at the beginning of the financial year		60,101	83,465
Retained Earnings at the end of the financial year		79,816	60,101

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
ABN: 92 631 541 373
BALANCE SHEET
FOR YEAR ENDED 30 JUNE 2009

		2009	2008
		\$	\$
Current Assets	Note		
Cash and Cash Equivalents	5	57,036	87,208
Trade and Other Receivables	6	21,688	14,160
Inventories	7	2,500	2,500
Total Current Assets		<u>81,224</u>	<u>103,868</u>
Non-Current Assets			
Property, plant and equipment	8	624	570
Total Non Current Assets		<u>624</u>	<u>570</u>
Total Assets		<u>81,848</u>	<u>104,438</u>
Current Liabilities			
Trade and other payables	9	2,033	1,140
Total Current Liabilities		<u>2,033</u>	<u>1,140</u>
Total Liabilities		<u>2,033</u>	<u>1,140</u>
Net Assets		<u>79,815</u>	<u>103,298</u>
Members' Equity			
Retained Profits	10	79,816	60,101
Total Equity		<u>79,816</u>	<u>60,101</u>

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
ABN: 92 631 541 373
STATEMENT OF CHANGES IN EQUITY
FOR YEAR ENDED 30 JUNE 2009

Balance 1 July 2007	83,465
Profit attributed to members	<u>(23,364)</u>
Balance 1 July 2008	<u>60,101</u>
Profit attributed to members	<u>19,715</u>
Balance 1 July 2009	<u><u>79,816</u></u>

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
ABN: 92 631 541 373
CASH FLOW STATEMENT
FOR YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$
	Note	
Cash flow from operating activities		
Cash Receipts in the course operations	188,267	172,934
Interest Received	245	558
Cash Payments in the course of operations	(218,369)	(161,923)
Net Cash provided by (used in) operating activities	11 <u>(29,857)</u>	<u>11,569</u>
Cash Flows from Investing Activities		
Payments for Plant and Equipment	(315)	
Proceeds from disposal of Plant & Equipment	<u>(315)</u>	<u> </u>
Net cash provided by (used in) investing activities	<u>(315)</u>	<u> </u>
Net cash surplus/deficit from operating activities	<u>(30,172)</u>	<u>11,569</u>
Net Increase(decrease) in cash held	(30,172)	11,569
Cash at beginning of year	87,208	75,639
Cash at end of financial year	5 <u>57,036</u>	<u>87,208</u>

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
ABN: 92 631 541 373
NOTES TO THE FINANCIAL STATEMENTS

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act 1996.

The financial report covers CIVIL CONTRACTORS FEDERATION (TAS) BRANCH as an individual () recited.

The financial report of CIVIL CONTRACTORS FEDERATION (TAS) BRANCH complies with all International Financial Reporting Standards (IFRS) in their entirety.

The following is a summary of the material accounting policies adopted in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
ABN: 92 631 541 373
NOTES TO THE FINANCIAL STATEMENTS

Accounting Policies

a. Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on the basis of weighted average costs.

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalized lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Motor Vehicles	18.75%
Plant and equipment	1.5 - 66.67%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

c. Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership are transferred to the entity, are classified as finance leases.

Finance leases are capitalized by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased asset or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset or over the term of the lease.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
ABN: 92 631 541 373
NOTES TO THE FINANCIAL STATEMENTS

Lease incentives under operating leases are recognised as a liability and amortized on a straight- line basis over the life of the lease term.

d. Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets as fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. Derivatives are also categorized as held for trading unless they are designated as hedges. Realised and unrealized gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortized cost using the effective interest rate method.

Held-to-maturity investments

These investments have fixed maturities, and it is the entity's intention to hold these investments to maturity. Any held-to-maturity investments are stated at amortized cost using the effective interest rate method.

Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealized gains and losses arising from changes in fair value are taken directly to equity.

Financial liabilities

Non-derivative financial liabilities are recognised at amortized cost, comprising original debt less principal payments and amortization.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen.

Impairment losses are recognised in the income statement.

e. Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and intangible assets.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
ABN: 92 631 541 373
NOTES TO THE FINANCIAL STATEMENTS

recoverable amount of the cash-generating unit to which the asset belongs.

f. Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees' to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on- costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

g. Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

h. Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short- term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

i. Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

k. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

l. Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

m. Reporting Unit/Information to members or Registrar

In accordance with the requirements for the Workplace Relations Act 1996, as amended, the attention of members is drawn to the provisions of Sub-sections (1), (2) and (3) of 272 of the RAO schedule which reads as follows;

- 1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information to be made available. The period must not be less than 14 days after the application is given to the reporting unit
- 3) A reporting unit must comply with an application made under subsection (1)

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
ABN: 92 631 541 373

NOTES TO THE FINANCIAL STATEMENTS

	<u>2009</u>	<u>2008</u>
	\$	\$
Note 2 Revenue		
Operating activity		
Interest received	245	558
Rendering of services	140,844	95,120
Other revenue	70,003	25,137
Total Revenue	<u>211,091</u>	<u>120,815</u>
Note 3 Auditors Remuneration		
Auditors' Remuneration	<u>500</u>	<u>500</u>
Note 4 Profit from Ordinary Activities		
Expenses		
Depreciation	<u>261</u>	<u>368</u>
Note 5 Cash and Cash Equivalents		
Deposits	56,746	86,812
CCF Tasmania account	290	396
	<u>57,036</u>	<u>87,208</u>
Reconciliation of Cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as set out above		
Note 6 Trade and Other Receivables		
Receivables	21,584	14,056
Withholding Credits	104	104
	<u>21,688</u>	<u>14,160</u>
Note 7 Inventories		
Current		
Cards on Hand - at cost	<u>2,500</u>	<u>2,500</u>
	<u>2,500</u>	<u>2,500</u>
Note 8 Property Plant and Equipment		
Office Furniture & Equipment		
At Cost	2,588	2,273
Accumulated Depreciation	(1,964)	(1,703)
Total office furniture & equipment	<u>624</u>	<u>570</u>
Total property, plant and equipment	<u>624</u>	<u>570</u>
Movements in Carrying Amounts		
Movements in carrying amount for each class of property, plant and equipment between the beginning and end of the current financial year		
	<u>Office, Furniture & Equipment</u>	<u>Total</u>
Balance at the beginning of the year	570	570
Additions	315	315
Disposals		
Depreciation Expense	(261)	(261)
Carrying amount at end of year	<u>624</u>	<u>624</u>

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
ABN: 92 631 541 373

NOTES TO THE FINANCIAL STATEMENTS

	2009	2008
	\$	\$
Note 9 Trade and Other Payables		
Accounts Payable	1,936	917
Income Not Yet Earned	-	41,448
GST on supplies	97	1,972
	<u>2,033</u>	<u>1,140</u>
 Note 10 Retained Earnings		
Retained earnings at the beginning of the financial year	60,101	83,465
Net Profit attributable to the entity	19,715	(23,364)
Retained earnings at the end of the financial year	<u>79,816</u>	<u>60,101</u>
 Note 11 Cash Flow Information		
Reconciliation of net cash provided by operating activities to profit after income tax		
Profit from Ordinary Activities after income tax	19,715	(23,364)
Add/ (Less):		
Non Cash Flows in Profit from Ordinary Activities:		
Depreciation	261	368
Loss on Sale of Plant and Equipment	-	-
	<u>19,976</u>	<u>(22,996)</u>
Changes in Operating Assets and Liabilities		
(Increase) / Decrease in Trade Debtors	(7,528)	(9,683)
(Increase) / Decrease in Trade Inventory	-	(500)
(Increase) / Decrease in Prepayments	-	-
(Increase) / Decrease in Other Receivables	-	-
(Increase) / Decrease in Payables	1,019	724
(Increase) / Decrease in Other Liabilities	(43,323)	44,025
(Increase) / Decrease in Employee Entitlements	-	-
	<u>(29,856)</u>	<u>11,570</u>

Note 12 RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. The ultimate parent entity is the Civil Contractors Federation, of which this reporting entity is the Tasmanian Branch.

Other related parties are other state branches of the Civil Contractors Federation.

Transactions with related parties

Income			
Interstate Branches		19,137	14,045
Expenses			
Affiliation National CCF		6,603	8,339
Affiliated Victorian CCF		23,617	32,113
Affiliation National CCF	Insurance	767	833
		<u>30,987</u>	<u>41,286</u>

As at the 30 June 2009 the balances receivable from related parties are as follows

CCF National	385	-
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CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
ABN: 92 631 541 373

NOTES TO THE FINANCIAL STATEMENTS

	2009	2008
	\$	\$
Note 13 Balances attributed to Recovered Wages		
Revenues from Recovered Wages	-	-
Balance of Reserves related to Recovered Wages	-	-
CCF Tasmanian Branch did not conduct any wage recovery activities during the financial year ending 30 June 2009		

Note 14 Wages and Salaries

In the Operating Report it is disclosed under the heading "Number of Employees" that there were two employees. The two persons only became employees at the time of the signing of the Operating Report, which was after the end of the financial period in question. Hence there is no salary and wage expense account in the detailed profit and loss statement at the end of this statement. Prior to this an administration office was contracted to perform the duties necessary to run the Tasmanian office on an "as needed" basis. That contracted office allocated two employees on a parttime basis to the CCF Tasmania Branch to facilitate the operations of the office.

Note 15 Entity Details

The principal place of business of the entity is:

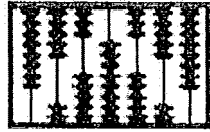
Unit 1 B 120 Cambridge Road,
Rosny Tasmania 7018

The principal segment is member services within Australia.

The entity is domiciled in Australia.

**CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
PROFIT AND LOSS STATEMENT
FOR YEAR ENDED 30 JUNE 2009**

	2009	2008
	\$	\$
INCOME		
CCF Cards	38,667	30,790
Dinner & Functions	60,354	10,357
Endorsements fees	2,047	2,640
Awards & Presentations	750	6,955
Interest Received	245	558
Membership Fees	59,483	50,834
National Pre-qualification Program	7,134	2,500
CCF Publications	9,996	7,515
Training	15,168	621
Sponsorship	2,923	682
Tas Build	8,350	
Sundry Income	5,976	7,363
TOTAL INCOME	<u>211,091</u>	<u>120,815</u>
EXPENDITURE		
Accountancy	1,200	1,249
Bank Charges	1,046	1,134
Books & Publications	4,738	4,878
Civil Contractors Federation	2,542	3,885
CCF Cards	18,910	15,245
Depreciation	261	368
Functions & Activity Costs	45,563	28,735
Insurance	792	863
Postage	1,706	1,766
Printing & Stationery	2,853	1,450
Professional Fees	74,553	73,889
Tas Build	5,509	
Telephone	2,952	2,048
Training	14,955	-
Travelling & accomadation	4,976	7,130
Sundry Expenses	8,823	1,541
TOTAL EXPENDITURE	<u>191,377</u>	<u>144,180</u>
Operating Profit before Income Tax	<u>19,715</u>	<u>(23,364)</u>
Retained earnings carried forward	<u>60,101</u>	<u>83,465</u>
Profit available for Appropriation	<u>19,715</u>	<u>(23,364)</u>
RETAINED PROFITS	<u>79,816</u>	<u>60,101</u>



ABACUS ACCOUNTING AND BOOKKEEPING PTY LTD
ABN 82 128 993 082

Independent Auditors' Report
To The Members of The Civil Contractors Federation -
Tasmanian Branch

SCOPE

The Financial report and Committee of Management's responsibility

The financial report comprises the income statement, balance sheet, statement of changes in equity, statement of cash flows, and accompanying notes to the financial statements for the year ended 30 June 2009.

The Committee of Management's is responsible for the preparation and true and fair presentation of the financial report in accordance with the requirements imposed by Part 3 of Chapter 8 of Schedule 1 of the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We have audited the financial statements of the Civil Contractors Federation Tasmanian Branch (CCF).

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with the Workplace Relations Act 1996 and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the CCF'S financial position and the results of its operations.

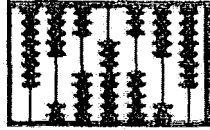
The audit opinion expressed in this report has been formed on the above basis.

INDEPENDENCE

In accordance with the Corporations Act 2001, we declare that to the best of our knowledge and belief, that the auditor's independence requirements of that Act have been satisfied throughout the financial year and up to the date of providing our audit opinion.

290A Murray St, Hobart TAS 7000
Telephone: (03) 6231 0586 Facsimile: (03) 6236 9324

"OUR BUSINESS IS TO HELP YOUR BUSINESS"



ABACUS ACCOUNTING AND BOOKKEEPING PTY LTD
ABN 82 128 993 082

Independent Auditors' Report
To The Members of The Civil Contractors Federation -
Tasmanian Branch (Cont'd)

AUDIT OPINION

In our opinion:-

- i) there were kept by the CCF in respect of the year satisfactory accounting records detailing the sources and nature of the income (including income from members) and the nature and purposes of the expenditure of the CCF;
- ii) the general purpose financial report is prepared under the historical cost convention and is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1 of the Workplace Relations Act 1996. The financial report is properly drawn up so as to give a true and fair view of:
 - a) the financial affairs of the CCF as at 30 June, 2009;
 - b) the income and expenditure and net result of the CCF for the period ended on that date: and
- iii) in relation to recovery of wages activity, there has been no recovery of wages activity during the year .

Terry Dalby
National Institute of Accountants
Holder of Current Public Practice Certificate
Tax Agent 71408005

Dated: 9/12/09

Hobart, Tasmania

290A Murray St, Hobart TAS 7000
Telephone: (03) 6231 0586 Facsimile: (03) 6236 9324

"OUR BUSINESS IS TO HELP YOUR BUSINESS"

Certificate of Designated Officer

s268 of *Fair Work (Registered Organisations) Act 2009*

I, Hugh Maslin, being the President of the Civil Contractors Federation
Tasmanian Branch certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RO Act; and
- that the full report was provided to members on 22 Dec 09 and
- that the full report was presented to a general meeting of members of the reporting unit on 15 Jan 10, in accordance with section 266 of the RO Act.

Signature:



Date:

18/1/2010



FAIR WORK
AUSTRALIA

25 November 2009

Mr Hugh Maslin
Branch President
Civil Contractors Federation, Tasmanian Branch
By email: ccftas@civilcontractors.com

Cc T.C. Dalby
Abacus Accounting & Business Services
By email: leem@abacushobart.com.au

Dear Mr Maslin,

Re: Financial Report for the year ended 30 June 2009 – FR2009/10005

I acknowledge receipt of the financial report of the Tasmanian Branch of the Civil Contractors Federation for the year ended 30 June 2009. The documents were lodged with Fair Work Australia on 5 November 2009.

The financial report has **not** been filed.

While we filed last year's financial report, we raised certain issues for the reporting unit to address in the preparation of future financial reports. I notice that the same errors have appeared in the current report, the details of which are set out below.

1. Reporting Entity and General Purpose Financial Report

Note 1 to the financial statements states that 'the committee have determined that the association is not a reporting entity' and that a special purpose financial report has been 'prepared to satisfy the financial reporting requirement of the associations Incorporation Act of (Tas)'.

As advised in our correspondence of 14 October 2008, [section 242\(3\)](#) of the *Fair Work (Registered Organisations) Act 2009* (the RO Act) provides that "where an organisation is divided into branches each branch will be a reporting unit..." Accordingly the Tasmanian Branch of the Civil Contractors Federation is a reporting unit under the RO Act and is required to produce financial reports in accordance with the Act.

[Section 253](#) of the RO Act requires that a reporting unit cause a general purpose financial report (GPFR) to be prepared, not a special purpose financial report. The GPFR must consist of a balance sheet, income statement, statement of changes in equity, cash flow statement and notes (see RO Act section 253 and AASB 101). I note that the financial statements provided do not include a statement of changes in equity nor a cash flow statement. The Branch is therefore required to prepare a GPFR that includes all the required statements as soon as possible. Further, the report needs to be prepared in accordance with applicable Australian Accounting Standards (RO Act section 253(1)).

2. Disclosures in the General Purpose Financial Report

The [reporting guidelines](#) and AASB 101 require specific disclosures in the GPFR. The Branch needs to acquaint itself with these requirements and ensure that all required disclosures are made.

3. Relevant Legislation

Note 1 refers to the *Associations Incorporation Act* (Tas). However, as advised in our previous correspondence, the Branch forms part of the Civil Contractors Federation which is registered under the RO Act, and the note should refer to this Act.

4. Timescale Requirements

An organisation is required under the RO Act to undertake certain steps in accordance with specified timelines. Information about these timeline requirements can be found on the [Fair Work Australia website](#). In particular, I draw your attention to [fact sheet 08](#) which explains the timeline requirements, and [fact sheet 09](#) which sets out the timeline requirements in diagrammatical form. I note that the following timescale requirements were not met:

Committee of Management Statement must be audited

The Committee of Management Statement lodged with the special purpose financial report was dated 6 October, which is after the statements were audited. [Section 257\(1\)](#) of the RO Act requires the full report, which includes the Committee of Management Statement, to be audited.

After the GPFR has been prepared, but before it has been audited, the Branch Committee of Management is required to meet and pass a resolution that contains certain declarations as specified in reporting guideline 25. The Branch is required to ensure that the Committee of Management meets prior to the audit of the GPFR.

I also note that the report provided to members and presented to the General Meeting did not include the Committee of Management Statement. Once the report has been audited the full report, including the Committee of Management Statement, must be provided to members and presented to a general meeting (sections [265](#) and [266](#)).

Reports must be provided to members 21 days before General Meeting

The Certificate of the Designated Officer states that the full report was provided to members on 15 September 2009, and presented to the General Meeting of members on 15 September. Under [section 265\(5\)\(a\)](#) of the RO Act, the full report must be provided to members at least 21 days before being presented to the General Meeting.

Documents must be lodged with Fair Work Australia within 14 days of General Meeting

The documents were presented to the General Meeting on 15 September 2009 but were not lodged with Fair Work Australia until 5 November 2009. The report must be lodged with 14 days of the General Meeting.

5. Audit Report

An audit report must satisfy the Australian Auditing Standards for a GPFR. In particular, the scope of the audit report should refer to a complete GPFR, including a statement of changes in equity and cash flow statement and should be addressed to the members of the Branch (ASA 700).

[Regulation 4](#) of the *Fair Work (Registered Organisations) Regulations 2009* defines an approved auditor as a person who is a member of CPA Australia, The Institute of Chartered Accountants in Australia or the National Institute of Accountants, and holds a current Public Practice Certificate. In all likelihood the auditor is such a person however it is our preference that this is made explicit in the auditor's report on the GPFR.

SUMMARY

In summary, the Tasmanian Branch of the Civil Contractors Federation is required to take the following steps:

1. Prepare a GPFR in accordance with the reporting guidelines and the AAS.
2. The Committee of Management must meet and pass a resolution that addresses the matters set out in reporting guideline 22 and then sign a statement to that effect.
3. Have the full report (including the Committee of Management Statement) audited.
4. Provide the full report (including the Committee of Management Statement and Audit Report) to members.
5. After 21 days present the full report to a General Meeting.
6. Within 14 days of the General Meeting lodge the full report and the Designated Officer's Certificate with FWA.

Please call on 03 8661 7882 if you have any queries or wish to discuss any of these matters further. I have also provided your auditor with a copy of this letter.

Yours sincerely,



Rebecca Lee
Tribunal Services and Organisations
Fair Work Australia
Tel: 03 8661 7882

Email: rebecca.lee@fwa.gov.au



CIVIL CONTRACTORS FEDERATION
Constructing Australia's Infrastructure™
ABN 92 631 541 373

6th October 2009

CCF Tasmania
1B 120 Cambride Road
Rosny Park TAS 7018

PO Box 268, Rosny Park TAS 7018

T (03) 6244 6744
F (03) 6244 6755

W: www.civilcontractors.com
E: ccftas@civilcontractors.com

Larry Powell
Australian Industrial Registry
Level 35
80 Collins Street
MELBOURNE VIC 3000

Dear Larry,

**Re: Civil Contractors Federation Tasmanian Branch
Financial Reports for year ended 30 June 2009**

In respect to the above please find attached full Report as required.

If you have any queries do not hesitate to contact me on the above contact details or via email at ssutton@civilcontractors.com.

Regards

Sarah Sutton
Executive Assistant
Civil Contractors Federation Tasmanian Branch





CIVIL CONTRACTORS FEDERATION
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E: ccftas@civilcontractors.com

CIVIL CONTRACTORS FEDERATION TASMANIAN BRANCH

Financial Reports for year ended 30th June 2009
(Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule))

Index:

Committee of Management Statement
Operating Report
Financial Report
Auditors Report

**Civil Contractors Federation
Tasmanian Branch**

**Operating Report
For the Year ended 30 June 2009**

Principal activities s254(2)(a)

The principal activities of the Tasmanian Branch of the Federation during the financial year were to represent Members as a peak employer association and provide Member services consistent with the objects of the Federation.

Results of principal activities s254(2)(a)

The Tasmanian Branch of the Federation's principal activities resulted in: advocacy in relation to industry reform and infrastructure funding; provision of Training, Industrial and Workplace relations services; development of Training Competencies; and provision of Member communications service.

Significant changes in nature of principal activities s254(2)(a)

There were no significant changes in the nature of the Association's principal activities during the financial year.

Significant changes in Federation's Financial Affairs s254(2)(b)

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Tasmanian Branch of the Federation.

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s254(2)(d)

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

Number of Members *RO reg 159(a)*

The number of persons who, at the end of the financial year, were recorded on the Register of members was: Fifty (50)

Number of Employees *RO reg 159(b)*

The number of employees at the end of the financial year of the Tasmanian Office of the Federation was: Two (2)

Committee of Management Members *RO reg 159(c)*

The persons who held office as member of the Committee of Management of the Tasmanian Branch of the Civil Contractors Federation for the financial years ending 30 June 2009 were:

Chief Executive Officer:	Mr Adrian Granger
State President:	Mr Tony Cook
State Vice President:	Mr Hugh Maslin
Honorary Treasurer:	Mr Stewart Geeves
Past President:	Mr Patrick Dwyer
Branch Representatives:	Mr Rob Batchelor
	Mr Stuart Dahlenburg
	Mr Ross Cubit
	Mr John Treloar
	Mr Phil Sidney

Manner of resignation


Members may resign from the Federation in accordance with rule 9, which reads as follows:

"9 - RESIGNATION OF MEMBERS

- (a) A Member may resign from the Federation by written notice addressed and delivered to the Chief Executive Officer (National).
- (b) A notice of resignation from membership of the Federation takes effect:
 - (i) at the end of two weeks after the notice is received by the Federation; or
 - (ii) on the day specified in the notice;whichever is later.
- (c) Any dues payable but not paid by a former Member of the Federation in relation to a period before the Member's resignation from the Federation took effect, may be sued for and recovered in the name of the Federation, in a court of competent jurisdiction, as a debt due to the Federation.
- (d) A notice delivered to the person mentioned in subrule (1) shall be taken to have been received by the Federation when it was delivered.
- (e) A notice of resignation that has been received by the Federation is not invalid because it was not addressed and delivered in accordance with sub rule (a) of Rule 9.
- (f) A resignation from membership of the Federation is valid even if it is not effected in accordance with this section if the Member is informed in writing by or on behalf of the Federation that the resignation has been accepted."

Name: Tony Cook

Title of Office held: Branch President

Signature: 

Date: 6th October 2009

Civil Contractors Federation Tasmanian Branch
Committee of Management Statement
For the Year ended 30th June 2009

On 6th October 2009, the Committee of Management of the Civil Contractors Federation Tasmanian Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June 2009:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - I. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - II. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - III. the financial records of the reporting unit have been kept and maintained in accordance with Schedule 1 or the RAO Regulations; and
 - IV. the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - V. No requests were received from any member of the reporting unit or a Registrar for information under section 272 of the RAO Schedule; and
 - VI. No orders have been made by the Commission under section 273 of the RAO Schedule.
 - VII. No requests were received from any member of the reporting unit or a Registrar for information under section 272 of the RO Act; and
 - VIII. No orders have been made by the Commission under section 273 of the RO Act.

For Committee of Management:

Tony Cook

Title of Office Held:

Branch President

Signature:



Date:

6th October 2009

Certificate of Designated Officer

s268 of *Fair Work (Registered Organisations) Act 2009*

I, Tony Cook, being the President of the Civil Contractors Federation Tasmanian Branch certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RO Act; and
- that the full report was provided to members on 15th September 2009, and
- that the full report was presented to a general meeting of members of the reporting unit on 15th September 2009, in accordance with section 266 of the RO Act.

Signature:



Date:

6th October 2009

**CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
FINANCIAL STATEMENTS
AS AT 30 JUNE 2009**

Index
2 Statement of Financial Position
3 Statement of Financial Performance
5 Notes to the Financial Statements
6 Committee's Declaration
7 Auditor's Report

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2009

		2009	2008
		\$	\$
Current Assets	Note		
Cash	2	57,036	87,208
Receivables	3	24,188	16,660
Total Current Assets		<u>81,224</u>	<u>103,868</u>
Fixed Assets		<u>624</u>	<u>570</u>
Total Assets		<u>81,848</u>	<u>104,438</u>
Current Liabilities			
Creditors & Borrowings	4	1,936	42,365
Other	5	97	1,972
Total Current Liabilities		<u>2,033</u>	<u>44,337</u>
Total Liabilities		<u>2,033</u>	<u>44,337</u>
Net Assets		<u>79,816</u>	<u>60,101</u>
Members' Equity			
Retained Profits		<u>79,816</u>	<u>60,101</u>
Total Equity		<u>79,816</u>	<u>60,101</u>

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
STATEMENT OF FINANCIAL PERFORMANCE
AS AT 30 JUNE 2009

	2009	2008
	\$	\$
INCOME		
CCF Cards	38,667	30,790
Dinner & Functions	60,354	10,357
Endorsements fees	2,047	2,640
Awards & Presentations	750	6,955
Interest Received	245	558
Membership Fees	59,483	50,834
National Pre-qualification Program	7,134	2,500
CCF Publications	9,996	7,515
Training	15,168	621
Sponsorship	2,923	682
Tas Build	8,350	
Sundry Income	5,976	7,363
TOTAL INCOME	211,091	120,815
EXPENDITURE		
Accountancy	1,200	1,249
Bank Charges	1,046	1,134
Books & Publications	4,738	4,878
Civil Contractors Federation	2,542	3,885
CCF Cards	18,910	15,245
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Telephone	2,952	2,048
Training	14,955	-
Travelling & accomadation	4,976	7,130
Sundry Expenses	8,823	1,541
TOTAL EXPENDITURE	191,377	144,180
Operating Profit before Income Tax	19,715	(23,364)
Retained earnings carried forward	60,101	83,465
Profit available for Appropriation	19,715	(23,364)
RETAINED PROFITS	79,816	60,101

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
NOTES TO FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2009

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report has been prepared for use by the members of the association and is a special purpose financial report. It has been prepared in order to satisfy the financial reporting requirement of the associations Incorporation Act of (TAS). The committee have determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards;

AAS 5 Materiality

AAS 8 Events Occurring After Reporting Date

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The report is also prepared on an accruals basis and is based on historic costs and except where stated does not take into account changing money values or current valuation of non current assets.

The following specific accounting policies which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report for Civil Contractors Federation (TAS) Branch;

a) Property Plant and equipment

Plant and Equipment, property are carried at cost, independent or committee's valuation. Excluding freehold land, all assets are depreciated over their useful lives to Civil Contractors Federation (TAS) Branch.

b) Inventories

Inventories are measured at the lower of cost or net realisable value. Costs are allocated on a first in first out basis and also includes direct labour, direct materials and an appropriate amount of fixed and variable overhead expenses.

C) Income Tax

Pursuant to the provisions of the Income Tax Assessment Act, the Association is exempt from income tax.

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
NOTES TO FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2009

	2009	2008
	\$	\$
Note 2		
Cash at Bank	56,746	86,812
CCF Tasmania account	290	396
Beacon Foundation		
	<u>57,036</u>	<u>87,208</u>
Note 3		
Receivables	21,584	\$14,056
Withholding Credits	104	\$104
Inventory	2,500	\$2,500
	<u>24,188</u>	<u>16,660</u>
Note 4		
Accounts Payable	1,936	\$917
Prepaid Income	-	\$41,448
	<u>1,936</u>	<u>\$42,365</u>
Note 5		
GST on supplies	97	\$1,972
	<u>97</u>	<u>\$1,972</u>

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
REPORT FROM THE COMMITTEE
AS AT 30 JUNE 2009

The committee members have determined that the association is not a reporting entity. The committee member have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

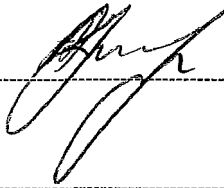
The accompanying financial statements and notes of the Federation as at 30 June 2009

a) presents a true and fair view of the association's financial position as at 30 June 2009 and its performance for the year ended on that date in accordance with the accounting policies as described in Note 1 of the financial statements,

b) comply with the Australian Standards as detailed in Note 1 of the financial statements.

c) there are reasonable grounds to believe that the Federation will be able to meet its debts as and when they become payable.

This Statement is made in accordance with a resolution of the committee.



A handwritten signature in black ink, appearing to be 'A. King', is written over a horizontal dashed line.

Dated 15/9/09

CIVIL CONTRACTORS FEDERATION (TAS) BRANCH
AUDIT REPORT
AS AT 30 JUNE 2009

SCOPE

We have audited the financial report, of the Civil Contractors Federation (TAS) Branch for the year ended 30 June 2009 being a general purpose financial report consisting of the statement of financial position, statement of income and expenditure, and accompanying notes set out on pages 1 to 5. The Federations' member are responsible for the financial statements and have determined that the accounting policies used are consistent with the financial reporting requirements of the Civil Contractors Federation (TAS) Branch and are appropriate to meet the needs of the Workplace Relations Act (1996). We have conducted an independent audit of these financial statements in order to express an opinion on it to the members of the Federation. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The audit has been conducted in accordance with Australian Auditing Standards. The procedures included examination of evidence supporting the amounts and other disclosures in the financial statements, and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards nor other mandatory professional reporting requirements in Australia.

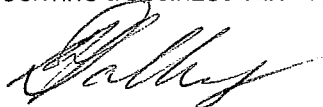
The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion, the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1 (RAO Schedule) of the workplace Relations Act 1996.

- a) The financial statements have been prepared in accordance with Section 273 of the Workplace Relations Act (1996), to present fairly:
- i. The financial affairs of The Civil Contractors Federation (TAS) Branch as at 30 June 2009;
 - ii. The income and expenditure, and any surplus or deficit, of the Federation for the year ended 30 June 2009; and
- b) Civil Contractors Federation (TAS) Branch has kept satisfactory accounting records in relation to the year, including:
- i. Records of sources and nature of income of the Federation (including income from members); and
 - ii. Records of the nature and purposes of the expenditure of the Federation; and
- c) All information and explanations required under subsection (2) by the officers or employees of the Federation have been provided.

ABACUS ACCOUNTING & BUSINESS SERVICES



T C Dalby PNA

National Institute of Accountants

Holder of Practice Certificate

s.256 of Schedule 1 of the Workplace Relations Regulation 2003, regulation 4 approved auditor.

Dated this 3 day of Sept 2009