



**Australian Government**  
**Australian Industrial Registry**

Level 5  
11 Exhibition Street  
Melbourne, VIC 3000  
GPO Box 1994, Melbourne, VIC 3001  
Telephone: (03) 8661 7993  
Fax: (03) 9655 0410

Mr. J. Miller  
Chief Executive Officer  
Civil Contractors Federation  
Western Australian Branch  
PO Box 688  
MIRRABOOKA WA 6941

Dear Mr. Miller

**Re: Schedule 1 of the Workplace Relations Act 1996 (Schedule 1)**  
**Financial report for year ended 30 June 2008 - FR 2008/384**

I acknowledge receipt of the financial report of the Western Australian Branch of the Civil Contractors Federation for the year ended 30 June 2008. The financial report was lodged in the Industrial Registry on 8 December 2008.

The financial report has been filed.

I direct your attention to the following comments concerning the above report and the financial reporting obligations under Schedule 1. Please note that these matters are advised for assistance in the future preparation of financial reports; no further action is required in respect of the subject documents.

**1. Timescale Requirements**

As you know the financial reports should be prepared, audited, supplied to members, presented to a meeting and lodged in the Industrial Registry within certain timescale requirements.

It should be noted that the full report, accompanied by a Designated Officer's Certificate, must be lodged with the Registry within 14 days of its presentation to an appropriate meeting.

**2. Auditor's Report**

The opinion expressed by the auditor in their report has not fully met the requirements of the Act. Section 257(5) of the RAO Schedule now sets out the matters on which an auditor is required to state an opinion. An acceptable wording would be as follows:

"In our opinion the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia and the requirements of the RAO Schedule."

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at [larry.powell@air.gov.au](mailto:larry.powell@air.gov.au).

Yours sincerely,

Larry Powell  
Statutory Services Branch

11 December 2008



**Civil Contractors Federation**

Constructing Australia's Infrastructure

ABN 88 811 975 001

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Malaga WA 6090  
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3 December 2008

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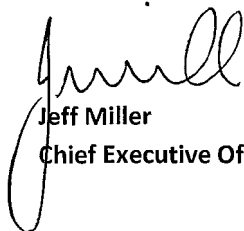
Statutory Services Branch  
Australian Industrial Registry  
GPO Box 1994  
Melbourne Victoria 3001

**RE: Lodgement of Documents for 2007/08**

Please find attached financial reports for the Western Australian Branch of the Civil Contractors Federation for the year ended 30 June 2008.

The Certificate of Authorised Officer is attached, as requested.

Yours sincerely



Jeff Miller  
Chief Executive Officer

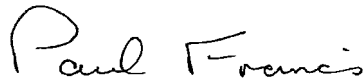
## **Certificate of Authorised Officer**

S268 of Schedule 1 *Workplace Relations Act 1996*

I Paul Francis being the Treasurer of the Civil Contractors Federation Western Australian Branch certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- that the full report was provided to members on 21 August 2008; and
- that the full report was presented to an Annual General Meeting of members of the reporting unit on 16 September 2008; in accordance with section 266 of the RAO Schedule.

Signature

A handwritten signature in black ink that reads "Paul Francis". The signature is written in a cursive style with a large initial 'P' and 'F'.

Date: 2<sup>nd</sup> December 2008.

**Civil Contractors Federation  
Western Australian Branch**

**Committee of Management Statement  
For the Year ended 30th June 2008**

On 5<sup>th</sup> August 2008, the Committee of Management of the Civil Contractors Federation Western Australian Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30<sup>th</sup> June 2008:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
  - (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
  - (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
  - (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
  - (e) during the financial year to which the GPFR relates and since the end of that year:
    - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
    - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
    - (iii) the financial records of the reporting unit have been kept and maintained in accordance with Schedule 1 of the Workplace Relations Act 1996, and the RAO Regulations; and
    - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
-

- (v) No requests were received from any member of the reporting unit or a Registrar for information under section 272 of the RAO Schedule; and
- (vi) No orders have been made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: *Lambros Siamos*

Title of Office Held: Branch President

Signature:

A handwritten signature in black ink, consisting of several overlapping loops and a final upward stroke, positioned to the right of the 'Signature:' label.

Date: 11<sup>th</sup> August 2008

**Civil Contractors Federation  
Western Australian Branch**

**Operating Report  
For the Year ended 30 June 2008**

**Principal activities s254(2)(a)**

The principal activities of the Western Australian Branch during the financial year were:

*Workplace Relations*

- Advice to members on changes to the workplace relations environment following the Federal election late in 2007 which includes award modernisation.
- Advice to members regarding compliance with the National Code.
- General employee relations issues relating to Unfair Dismissals, drug and alcohol testing and other policies.
- Branch continuing relationship with workplace relations consultants plus referring members where required.
- WA was represented by P Marsh and N Haywood on National Workplace Relations Subcommittee.
- The Branch commenced investigations on developing a service level agreement with providers of workplace relations services.

*Utilities*

- During the year, representatives from the Utilities Subcommittee have met with Water Corporation in regard to issues affecting contractors, Western Power in regard to issues relating to introduction of new energisation processes for sub-divisions and the UDS manual. CCF representatives have also participated in a series of Western Power/UDIA Subdivision Energisation Process Workshops.
  - The Branch liaised with Water Corporation regarding new falls from heights processes and procedures that were implemented late in 2007. A workshop with CCFWA members is planned to explore methods that can be employed to control risk when working with and around access chambers.
  - Maintained contact with UDIA and DBYD.
  - Commenced development of a unit of competence "Identify and Protect Underground Services" which will be delivered on-line and has the strong support of contractors and asset owners.
  - Mr Peter Rowles and Mr Trevor Gosatti continued to represent the CCFWA on UDAC.
  - Successfully lobbied for increase in rates for the installation of Telstra pits and pipe on new subdivisions with Service Stream and Vision Stream.
-

- Presentations on the Service Stream and Vision Stream rate changes were also made to CCFWA South-West members.

#### *Civil Works*

- Contact was maintained with the UDIA, DBYD, ACEA, MRWA and IPWEA.
- Supply of raw materials (particularly in the south-west) has been a significant issue with the CCFWA maintaining membership of the Raw Materials Senior Officers Group which has been formed to specifically address this matter.
- The CCFWA was also invited to join the Ministerial Industry Reference Group on Land and Housing Supply.
- Pavement profiles in local government areas is a matter that has arisen during the year which requires further follow up with the IPWEA.
- The CCFWA Board has sought to adopt the Victorian Best Practice Guide in Tender and Contract Management (a joint initiative between the CCF and IPWEA in Victoria).

#### *Occupational Safety & Health*

- The Worksafe Commissioner, Ms Nina Lyhne addressed members at a breakfast in May regarding national harmonisation and the impacts that need to be considered by members.
- Work commenced on development of new on-line induction training resource that meets national harmonisation requirements.
- The OS&H Subcommittee commenced discussions around implementation of a benchmarking exercise that would see "industry wide" incident statistics specifically for the civil construction industry developed for the first time. This initiative has arisen from the OSH project that was commissioned by the CCFWA in 2006/07.
- Branch provided advice to members as required on OS&H issues including Plant Operator induction and assessment, safety audits and general industry OS&H inductions.

#### *Training*

- Two full-time trainers were recruited during 2007/08. This has resulted in some much needed scale in the organisation's training business unit.
  - The number of traineeships being delivered by the CCFWA is approaching 100.
  - Work commenced on the delivery of qualifications to school students focussing on Beacon schools.
  - The CCFWA was successful in gaining re-registration as a Registered Training Organisation with the Western Australian Training and Accreditation Council.
  - A expansion in short course delivery occurred during the year as a result of increased capacity to deliver within the training business unit.
  - Continued participation in the CivilTrain Advisory Committee.
  - Developed suite of marketing arrangements to assist in engagement of young people to the civil construction industry.
-

- Commenced delivery of the Certificate IV in Civil Construction (Supervision).
- A submission to access Commonwealth sourced skill centre funding was developed and submitted early in 2008.

#### *Main Roads WA*

- Continue involvement with WA Road Construction & Maintenance Industry Advisory Group.
- Dialogue continued on Main Roads WA contracting strategy.
- Representation has been continued on the REACH (Regional Education and Careers in Highways) Foundation Board.
- Commitment has been gained from the Minister for Planning and Infrastructure to hold a forum between MRWA and CCFWA members to discuss a range of matters relating to road construction and maintenance.

Board of Management members have attended, among others:

- UDAC Breakfast Briefings
- UDAC Committee meetings
- UDAC Technical Subcommittee meetings

Chief Executive Officer, Nigel Haywood had ongoing liaison with:

- Western Australian Department of Education and Training
- Main Roads WA
- Australasian Society for Trenchless Technology (ASTT)
- CMEIG
- UDIA
- Water Corporation
- Western Power
- Dial Before You Dig
- ACEA
- Beacon Foundation
- BCITF
- HIA
- MBA
- SkillsDMC
- WorkSafe WA
- AIRC
- OAMPS Insurance Brokers
- Landcorp
- CCF Nationally
  - National Meetings
    - IR Subcommittee
    - CTAC
    - CEO Management Group
  - State CCF Branches



### *Special Projects*

- The CCFWA received \$20,000 for the mapping of Queensland sourced learning resources to the Certificate IV in Civil Construction (Supervision)

### *General*

- Existing members and new members have access to the CCF On-Line "Members Only" area.
- E-newsletters continue to provide a valuable update for members and are distributed on a regular basis. This is a primary tool for advising members on immediate issues of importance.
- Despite the high levels of activity in the Western Australian civil construction industry, members and guests continued to support CCFWA Industry Forums & Luncheons and the CCFWA Earth Awards dinner.
- Meetings of the SW Division were held regularly throughout the year with a range of guest speakers and topics. All meetings were well attended and provide a good indication of the interest that is being shown by existing and potential members in that region.
- Regular meetings of the Board of Management were held throughout the year.

### *National*

- WA contingent of delegates and partners attended the 2007 National Conference in Alice Springs, Northern Territory.
- P Marsh/T Gossati represented WA at national board meetings throughout the year.
- N Haywood represented WA at Chief Executive Officer Management Group meetings and also attended CivilTrain Advisory Committee (CTAC) training meetings.
- T Gosatti continues his involvement as the CCF representative on SkillsDMC. T Gosatti also chairs the National CivilTrain Advisory Committee.

### **Results of principal activities s254(2)(a)**

The Western Australia Branch principal activities resulted in:

- See above

### **Significant changes in nature of principal activities s254(2)(a)**

There were no significant changes in the nature of the Western Australia Branch principal activities during the financial year.

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**Significant changes in Federation's Financial Affairs s254(2)(b)**

The organisation made a modest loss in 2007/08 as a result of investments in the organisation's future that are yet to take full effect.

**Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s254(2)(d)**

No officer, or member [to the best of my knowledge] holds a dedicated position as a superannuation trustee under s254(2)(d) of the RAO Schedule.

**Number of Members RAO reg 159(a)**

The number of persons who, at the end of the financial year, were recorded on the Register of members was: 111

**Number of Employees RAO reg 159(b)**

The number of persons who were, at the end of the financial year, employees of the Western Australia Branch of the Federation was: 6 (includes 2 part-time employees) measured on a full-time equivalent basis.

**Committee of Management Members RAO reg 159(c)**

The persons who held office as members of the Committee/Board of Management of the Western Australia Branch during the financial year were:

Name	Position	Period
Lambros Siamos	President	01/07/07 to 30/06/08
Peter Rowles	Vice President	"
Paul Francis	Hon Treasurer	"
Trevor Gosatti	Board Member	"
John Cole	Board Member	"
Phillip Marsh	Board Member	"
John Hovey	Board Member	"
Stephen O'Dwyer	Board Member	01/07/07 to 18/09/07
Stuart Buckby	Board Member	01/07/08 to 30/06/08
Stephen Gill	Board Member	01/07/08 to 30/06/08
Trevor Taylor	Board Member	18/09/07 to 30/06/08
Mick Unger	Board Member	01/07/08 to 30/06/08

### Manner of resignation

Members may resign from the Federation in accordance with rule 9, which reads as follows:

#### **9 - RESIGNATION OF MEMBERS**

- (a) A Member may resign from the Federation by written notice addressed and delivered to the Chief Executive Officer (National).
- (b) A notice of resignation from membership of the Federation takes effect:
  - (i) at the end of two weeks after the notice is received by the Federation; or
  - (ii) on the day specified in the notice;whichever is later.
- (c) Any dues payable but not paid by a former Member of the Federation in relation to a period before the Member's resignation from the Federation took effect, may be sued for and recovered in the name of the Federation, in a court of competent jurisdiction, as a debt due to the Federation.
- (d) A notice delivered to the person mentioned in subrule (1) shall be taken to have been received by the Federation when it was delivered.
- (e) A notice of resignation that has been received by the Federation is not invalid because it was not addressed and delivered in accordance with sub rule (a) of Rule 9.
- (f) A resignation from membership of the Federation is valid even if it is not effected in accordance with this section if the Member is informed in writing by or on behalf of the Federation that the resignation has been accepted.

Lambros Siamos  
President



Signature

Date 11/05/08

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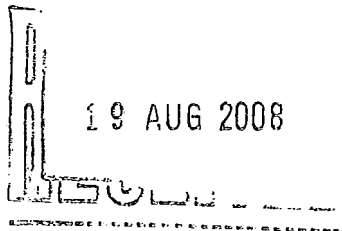
# JOHN OSBORNE & ASSOCIATES PTY LTD

ABN 82 096 808 990

22 Moreau Mews, Applecross, WA 6153  
Postal: PO Box 876, Canning Bridge, WA 6153  
Email: admin@championinvestments.com.au  
Telephone: 08 9316 4344  
Facsimile: 08 9364 5598

19 August 2008

Civil Contractors Federation  
Western Australian Branch  
Level 1  
68 – 70 Malaga Drive  
MALAGA WA 6090  
Attention: Nigel Haywood



Dear Nigel

**RE: AUDIT OF FEDERATION FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2008**

Please find enclosed a copy of signed financial statements for the Federation for the year ended 30<sup>th</sup> June 2008.

There were no problems with the accounts.

We again state that we are willing to undertake the audit for next year for your branch.

I look forward to seeing you in the near future.

Yours faithfully

A handwritten signature in black ink, appearing to read "Stuart Tucker".

**STUART TUCKER**

**Civil Contractors Federation Western Australia Branch**

**Financial Statements**  
**For the year ended 30 June 2008**

**John Osborne & Associates Pty Ltd**

PO Box 876

Canning Bridge 6153

Phone: 9316 4344 Fax: 9364 5598

Email: [stucker@championinvestments.com.au](mailto:stucker@championinvestments.com.au)

**Civil Contractors Federation Western Australia Branch**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2008**

	2008 \$	2007 \$
<b>Income</b>		
Subscriptions	474,941	445,998
Functions Receipts	419,280	309,611
Interest received	32,889	16,509
Other income	8,380	7,133
Training Subsidies (BCITF & Others)	189,061	486,696
Training Funds Received	312,687	376,913
Publications Income	29,738	46,304
Total income	<u>1,466,976</u>	<u>1,689,165</u>
<b>Expenses</b>		
Accountancy	1,335	2,823
Advertising, Marketing and Promotion	7,674	14,445
Annual Leave Provision	1,945	
Branch Audit		2,300
Bad Debts	1,160	
Bank Fees And Charges	3,994	3,956
Cleaning/rubbish removal	2,013	
Conference/seminar costs		8,871
Consultants fees	27,310	34,504
Couriers	94	287
Depreciation - plant	39,916	25,628
Fringe benefits tax	10,827	9,418
Functions	363,558	243,450
Hire purchase charges	6,949	8,778
Insurance	5,423	10,389
Insurance - Extraordinary	7,152	
Interest - Australia	112	95
Legal fees	3,825	13,993
Light & power	3,345	5,071
Loss on Sale of Motor Vehicles	8,447	
Meeting Expenses	33,764	
Member Services	7,433	
Motor Vehicle Expenses	16,894	18,723
National Office, CCF National Fees	60,195	58,976

The accompanying notes form part of these financial statements.

**Civil Contractors Federation Western Australia Branch**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2008**

	2008 \$	2007 \$
Payroll tax	20,000	
Postage	4,276	4,419
Printing & stationery	20,484	24,889
Rates & land taxes	3,412	30,601
Rent on land & buildings	31,294	3,470
Repairs & maintenance	14,907	16,849
Salaries & Wages - Employees	493,628	340,375
Security	1,658	
Staff amenities	1,992	1,537
Staff training	3,851	
Subscriptions	935	4,690
Superannuation	42,547	28,054
Telephone	12,775	13,588
Training and Videos	224,795	341,625
Travel, accom & conference	26,662	12,616
<b>Total expenses</b>	<b>1,516,582</b>	<b>1,284,420</b>
<b>Profit (loss) from ordinary activities before income tax</b>	<b>(49,605)</b>	<b>404,745</b>
Income tax revenue relating to ordinary activities		
<b>Net profit (loss) attributable to the association</b>	<b>(49,605)</b>	<b>404,745</b>
<b>Total changes in equity of the association</b>	<b>(49,605)</b>	<b>404,745</b>
 Opening retained profits	 644,491	 239,746
Net profit (loss) attributable to the association	(49,605)	404,745
<b>Closing retained profits</b>	<b>594,885</b>	<b>644,491</b>

The accompanying notes form part of these financial statements.

**Civil Contractors Federation Western Australia Branch**  
**Statement of Financial Position As At 30 June 2008**

	Note	2008 \$	2007 \$
<b>Current Assets</b>			
Cash assets		623,148	545,647
Receivables	2	662,326	451,875
Inventories	3	6,497	4,872
Current tax assets	5	10,646	
Other	6	10,819	23,286
<b>Total Current Assets</b>		<u>1,313,437</u>	<u>1,025,680</u>
<b>Non-Current Assets</b>			
Other financial assets	4	12,500	12,500
Property, plant and equipment	7	191,429	122,603
Other	6	969	
<b>Total Non-Current Assets</b>		<u>204,898</u>	<u>135,103</u>
<b>Total Assets</b>		<u>1,518,334</u>	<u>1,160,782</u>
<b>Current Liabilities</b>			
Payables	8	96,528	16,357
Financial liabilities	9	4,457	3,671
Current tax liabilities	10	63,478	41,724
Provisions	11	39,250	17,305
Other	12	581,523	351,444
<b>Total Current Liabilities</b>		<u>785,237</u>	<u>430,501</u>
<b>Non-Current Liabilities</b>			
Financial liabilities	9	138,212	85,791
<b>Total Non-Current Liabilities</b>		<u>138,212</u>	<u>85,791</u>
<b>Total Liabilities</b>		<u>923,449</u>	<u>516,292</u>
<b>Net Assets</b>		<u>594,885</u>	<u>644,491</u>

**Equity**

The accompanying notes form part of these financial statements.



**Civil Contractors Federation Western Australia Branch**  
**Statement of Financial Position As At 30 June 2008**

	Note	2008 \$	2007 \$
Retained profits		<u>594,885</u>	<u>644,491</u>
Total Members' Funds		<u><u>594,885</u></u>	<u><u>644,491</u></u>

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The accompanying notes form part of these financial statements.

**Civil Contractors Federation Western Australia Branch**  
**Statement of Cash Flows**  
**For the year ended 30 June 2008**

	2008	2007
<hr/>		
<b>Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Profit After Income Tax</b>		
Operating profit after income tax	(49,605)	404,745
Depreciation	39,916	25,628
Increase/(decrease) in future income tax benefit	(10,646)	
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	(210,451)	(402,521)
(Increase) decrease in finished goods	(1,625)	(4,872)
(Increase) decrease in prepayments	20,651	(21,151)
Increase (decrease) in trade creditors and accruals	39,618	15,582
Increase (decrease) in other creditors	270,632	348,105
Increase (decrease) in employee entitlements	1,945	11,311
Increase (decrease) in sundry provisions	41,755	28,089
<b>Net cash provided by operating activities</b>	<u><u>142,190</u></u>	<u><u>404,916</u></u>

**Civil Contractors Federation Western Australia Branch**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2008**

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**Note 1: Statement of Significant Accounting Policies**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board. This report has been prepared as appropriate to meet the needs of the members, the Federation's constitution and the relevant legislative requirements of the Workplace Relations Act 1996, as amended and the Workplace Relations Regulations 1996.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Historical Cost**

The accounts have been prepared on the basis of historical costs and do not take into account changing money values, or except where stated, current valuations of non-current assets.

**Accruals Basis**

The Federation has determined that in accordance with subsection 252(3) of the RAO Schedule, as amended it will prepare accounts on an accrual basis.

**Income Tax**

The Federation is exempt from Income Tax under Section 5-15 of the Income Tax Assessment Act 1997, as amended, accordingly the Federation does not account for income tax.

**Investments**

Investments are bought to account at cost or at valuation. The carrying amount of investments is reviewed annually to ensure that it is not in excess of the recoverable amount of the investments. Dividends and interest are brought to account in the Income and Expenditure statement when received.

**Property, Plant and Equipment**

Property, plant and equipment are included at cost or where stated at independent valuation. All fixed assets not subject to independent valuation, including buildings but excluding freehold land, are depreciated using rates and methods estimated to write off the cost over the estimated useful life of the asset concerned and commencing from the time the asset is held ready for use.

**Leases**

Leases of fixed assets, whether for finance leases or operating leases, are charged as expenses in the period in which they are incurred.

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**Civil Contractors Federation Western Australia Branch**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2008**

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**Employee Entitlements**

Provision is made for the Federation's liability for annual leave and long service leave arising from services rendered by employees to the reporting date. The provision for long service leave includes the Federation's legal obligation and expected future payments where no legal entitlements have arisen and the employee has completed at least seven years of service.

Liabilities have not been discounted to their present values.

Contributions made to an employees superannuation fund are charged as an expense when incurred. Other than as required by the Superannuation Guarantee Legislation, there is no legal obligation to provide benefits to employees on retirement.

**NOTICE TO MEMBERS**

**Information to be provided to Members or Registrar**

In accordance with subsection 272(2) of the RAO Schedule, as amended, the attention of the members is drawn to subsections 272 (1), (2), (3) and reference to subsection 275 (5) of the RAO schedule which provides as follows:

- 1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- 3) A reporting unit must comply with an application made under subsection (1).

Note: This subsection is a civil penalty provision (see Section 305).

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**Civil Contractors Federation Western Australia Branch**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2008**

	2008	2007
<b>Note 2: Receivables</b>		
<b>Current</b>		
Trade debtors	662,326	451,875
	<u>662,326</u>	<u>451,875</u>
<b>Note 3: Inventories</b>		
<b>Current</b>		
Raw materials and stores at net realisable value	6,497	4,872
	<u>6,497</u>	<u>4,872</u>
<b>Note 4: Other Financial Assets</b>		
<b>Available for sale financial assets include:</b>		
<b>Non-Current</b>		
Other investments		
- Interests in partnership		
- Other investments	12,500	12,500
	<u>12,500</u>	<u>12,500</u>
<b>Available for sale financial assets</b>	<u>12,500</u>	<u>12,500</u>
<b>Note 5: Tax Assets</b>		
<b>Current</b>		
GST Claimable on Motor Vehicles	10,646	
	<u>10,646</u>	

**Civil Contractors Federation Western Australia Branch**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2008**

	2008	2007
<b>Note 6: Other Assets</b>		
<b>Current</b>		
Short term deposits	8,185	
Prepayments	2,634	23,286
	<u>10,819</u>	<u>23,286</u>
<b>Non Current</b>		
Borrowing expenses	969	
Less: accumulated amortisation		
	<u>969</u>	
<b>Note 7: Property, Plant and Equipment</b>		
Leased plant and equipment:		
- At cost	106,934	113,207
- Less: Accumulated amortisation	(61,437)	(69,243)
	<u>45,497</u>	<u>43,964</u>
Motor vehicles:		
- At cost	177,851	109,993
- Less: Accumulated depreciation	(31,920)	(31,355)
	<u>145,932</u>	<u>78,639</u>
	<u>191,429</u>	<u>122,603</u>
<b>Note 8: Payables</b>		
Unsecured:		
- Trade creditors	55,975	16,357
- Other creditors	40,553	
	<u>96,528</u>	<u>16,357</u>
	<u>96,528</u>	<u>16,357</u>

**Civil Contractors Federation Western Australia Branch**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2008**

	2008	2007
<b>Note 9: Borrowings</b>		
<b>Current</b>		
Unsecured:		
- Other loans	4,457	3,671
	<u>4,457</u>	<u>3,671</u>
	<u>4,457</u>	<u>3,671</u>
<b>Non-Current</b>		
Unsecured:		
- Hire Purchase Liability	138,212	85,791
	<u>138,212</u>	<u>85,791</u>
	<u>138,212</u>	<u>85,791</u>
<b>Note 10: Tax Liabilities</b>		
<b>Current</b>		
GST & PAYGW Payable	63,478	41,724
	<u>63,478</u>	<u>41,724</u>
<b>Note 11: Provisions</b>		
<b>Current</b>		
Employee entitlements*	19,250	17,305
Sundry provisions	20,000	
	<u>39,250</u>	<u>17,305</u>
* Aggregate employee entitlements liability	19,250	17,305
There were 6 employees at the end of the year		

**Civil Contractors Federation Western Australia Branch**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2008**

2008

2007

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**Provision for Employee Entitlements**

A provision has been recognised for employee entitlements relating to annual and long service leave for employees. In calculating the present value and future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits has been included in Note: Statement of significant account policies.

**Sundry Provisions**

This provision relates to a Provision for Payroll Tax Liability

**Note 12: Other Liabilities**

**Current**

Advance payments

581,523

351,444

581,523

351,444

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**Civil Contractors Federation Western Australia Branch**  
**Independent Audit Report to the Members**

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**Scope**

I certify that I have audited the financial statements of CIVIL CONTRACTORS FEDERATION WESTERN AUSTRALIAN BRANCH ABN 88 811 975 001 ("the Federation") , for the year ended 30th June 2008 as set out in the preceeding pages. The Federation's Committee of Management is responsible for the financial report and has determined that the accounting policies used, described in the Notes to the Financial Statements, are consistent with financial reporting requirements of the Federation's constitution, comply with the requirements of the Workplace Relations act 1996, as amended ("the Act"), comply with the requirements of the Workplace Relations Regulations 1996, as amended ("the Regulations") and are appropriate to meet the needs of the members.

I certify that as in accordance with regulation 4 of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003 I fulfill the definition of being an approved auditor.

I have conducted an independent audit of the financial report in order to express an opinion to express an opinion on it to the members of the CIVIL CONTRACTORS FEDERATION, WESTERN AUSTRALIAN BRANCH. No opinion is expressed as to whether the accounting policies are appropriate to meet the needs of the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant estimates. These procedures have been undertaken to form an opinion whether, in all material aspects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the federation's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**Audit opinion**

In our opinion, the financial report of the CIVIL CONTRACTORS FEDERATION, WESTERN AUSTRALIAN BRANCH ABN 88 811 975 001 was properly drawn up. The general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements of the RAO Schedule.

Signed on 19 August, 2008:



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Stuart Tucker, CPA

John Osborne & Associates Pty Ltd

22 Moreau Mews, Applecross WA 6153

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