

Civil Contractors Federation

WESTERN AUSTRALIAN BRANCH

2014 Annual General Meeting Notice

12th August 2014

Dear Member

Notice is hereby given pursuant to the rules of the Federation that the Annual General Meeting of Members of the Civil Contractors Federation Western Australian Branch (CCFWA) is to be held on Tuesday 9th September 2014 at 10:00am.

This event is being kindly sponsored by Heelan and Co, an organisation that has been a long-time supporter of the CCFWA.

Meeting details are set out below and the Agenda for the meeting is attached. Also attached are the Minutes of the 2013 Annual General Meeting and the 2013/2014 Annual Report which includes the full financial reports and Auditor's Report for the year ended 30 June 2014. These documents will also be available to Members at the AGM for approval.

Date: 9th September 2014
Time: 9:30am morning tea for 10am start
Location: CCFWA Skill Centre - 70 Verde Drive, Jandakot

Yours sincerely



Jeff Miller
Chief Executive Officer (WA Branch)

Attachments:

- Meeting Agenda
- Minutes of the 2013 AGM
- 2013/2014 Annual Report including Financial Reports and Auditor's Report
- Proxy Form

Civil Contractors Federation

WESTERN AUSTRALIAN BRANCH

2014 Annual General Meeting

9th September 2014
CCFWA Skill Centre – 70 Verde Drive Jandakot

Commencing at 10:00am

Agenda

1. Welcome

2. Apologies

3. Adoption of Minutes:

Resolution:

“That the Minutes of the 2013 CCFWA Annual General Meeting be adopted”

Proposer:

Secunder:

4. President’s Report

Resolution:

“That the 2014 President’s Report be accepted”

Proposer:

Secunder:

5. Acceptance of Annual Accounts

Resolution:

“That the 2013/2014 Annual Accounts be accepted”

Proposer:

Secunder:

6. Appointment of Auditor

Resolution:

“That Stannards Accountants and Advisors be Appointed as Auditor for 2014/2015”

Proposer:

Secunder:

7. Appointment of Returning Officers

Resolution:

“That the appointment of Hon. Returning Officer; and Hon. Assistant Returning Officers for 2014/2015 will be elected at the AGM”

Proposer:

Secunder:

8. General Business

9. Members Open Forum

*The 2014 Civil Contractors Federation Annual General Meeting
is kindly sponsored by:*

Heelan and Co



Heelan & Co
Industrial Relations & Management

2013/14
CCF WA
ANNUAL REPORT



**CIVIL CONTRACTORS
FEDERATION**



**CIVIL CONTRACTORS FEDERATION
WESTERN AUSTRALIAN BRANCH
ANNUAL REPORT
2013-2014**

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CTORS



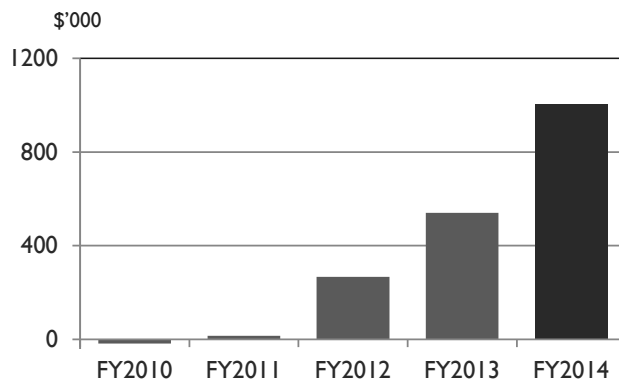
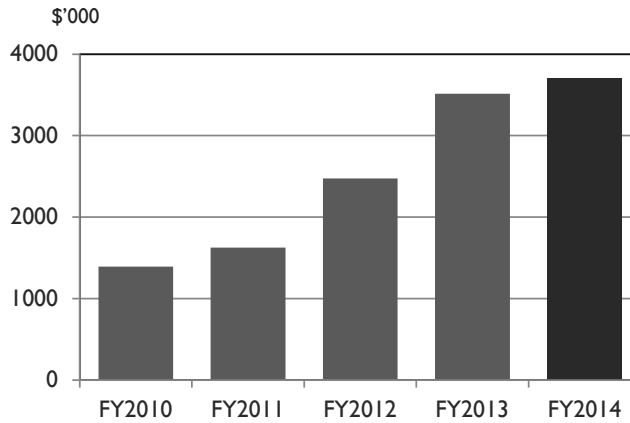
CIVIL TRAIN

The Industry Standard of the 21st



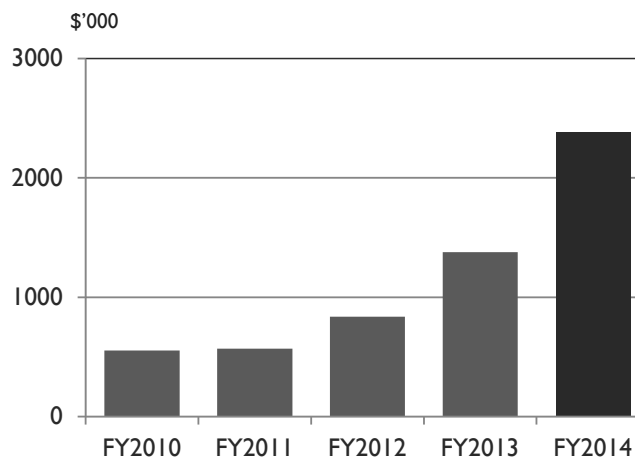


Revenue
\$3.70 million
+5%



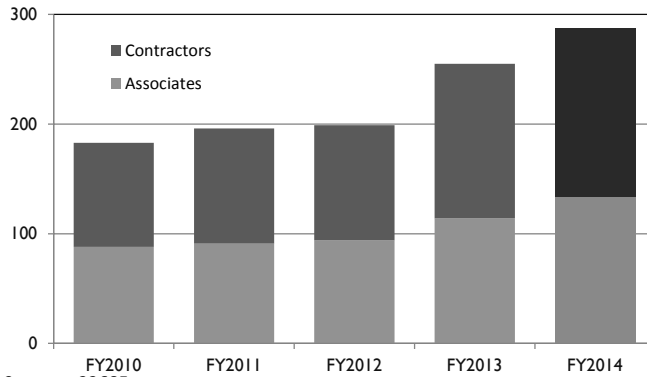
Net Profit
\$1,005,615
+86%

Net Equity
\$2.38 million
+73%



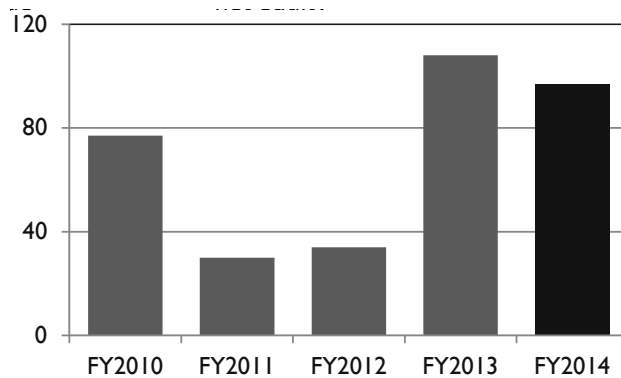
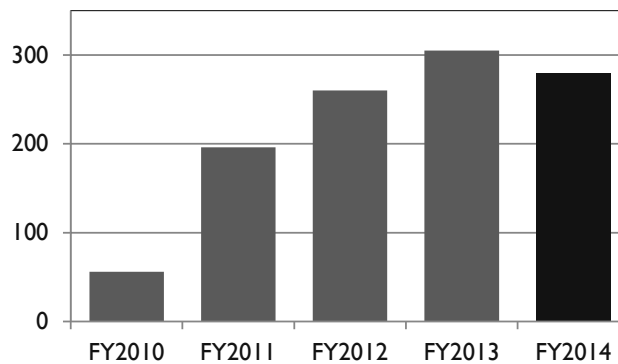
PERFORMANCE AT A GLANCE

The financial information contained in this section should be read in conjunction with the Financial Statements and accompanying notes.



Membership
154 Contractors
 +9%
134 Associates
 +17%

Trainees
 280 enrolled at
 June 30
 -8%



Graduates
 97 traineeship
 completions
 in 2013/14
 -10%



It gives me great pleasure to present to members an overview of activities conducted during the 2013/14 financial year by the Civil Contractors Federation Western Australia Branch (CCFWA) and its Registered Training Organisation, Civil Train WA.

Since my report last year, Western Australia's economy has moderated, with Gross State Product easing from 5.1% in 2012/13 to an estimated 3.75% in 2013/14, in what the State Government has described as a "challenging fiscal environment". The unpredictability of future mining royalties, and the subsequent loss of the State's AAA credit rating, has caused the Government to reduce its capital works programs this year and next.

Resource project-related infrastructure has been a major contributor to civil construction activity in WA over the past decade, accounting for around 60% of total activity in 2011/12 and 2012/13. This activity is now reducing as the resources sector transitions from a construction focus to a production focus. As a result, total civil infrastructure construction activity in WA will fall from \$16 billion last financial year to \$13.5 billion in the current financial year, according to BIS Shrapnel forecasts. This reduced activity is nevertheless still very high by historical standards. WA's recent strong population growth reduced last year and is expected to continue to do so, while remaining solid at more than 2% annually. This should ease pressure on the land development sector, which has struggled to meet demand for new housing. Civil contractors involved in land development and utilities installation have been active delivering new subdivisions.

Here at CCFWA, 2013/14 financial year was \$3.7 million, a 5% increase over the previous period. Net profit for the year to June 30 was a little over \$1 million, an excellent result. I congratulate Chief Executive Officer Jeff Miller for his sustained effort in guiding CCFWA to such solid financial ground. Civil Train continues to consolidate its position as the foremost training provider to the civil



An exciting new era in training for our industry will begin in February next year with the commencement of the first civil construction-focused Vocational Education and Training in Schools (VETiS) program in WA.

construction industry. Highlights over the past year included the opening of a new confined space/working at heights facility at the Jandakot Skill Centre, and the commencement by St John Ambulance of Apply First Aid courses being delivered at the Skill Centre.

An exciting new era in training for our industry will begin in February next year with the commencement of the first civil construction-focused Vocational Education and Training in Schools (VETiS) program in WA. Civil Train will deliver Certificate II in Civil Construction traineeships to Year 11 students at Southern River College. Partnerships with more schools are planned in coming years.

CCFWA's overall membership grew 24% in the past twelve months, with 155 Full (contractor) Members and 137 Associate Members as at June 30.

Recent research undertaken for CCFWA's annual WA Civil Construction Industry Capacity Guide has indicated that our Full Members generated nearly \$5 billion in revenue last year and employ around 10,000 people.

In the past year CCFWA has refined its internal processes to ensure our policy and advocacy positions reflect the broad views of members, and that we are alert to all current issues affecting the industry and are able to respond accordingly. In this regard, the formation of two standing

PRESIDENT'S REPORT




committees, the Roads Advisory Group and the Utilities Advisory Group, has proven an immediate success. These groups comprise representatives of contractor members involved in those sectors who have an interest in contributing to CCFWA policy and ensuring we engage effectively with regulators and clients.

A Land Development Advisory Group and Safety Advisory Group are in development, and we welcome expressions of interest from members who wish to contribute.

Broadening and enhancing our services to members continued to be a focus. CCF's Integrated Management System received a major revamp, with a number of useful new features and greater flexibility thanks to server-based functionality. Another development on the business management front has been an ongoing arrangement with the makers of the Skytrust cloud-based document control system, which means CCFWA members receive discounts and extra support.

CCFWA's first Western Australian Civil Construction Industry Capacity Guide was published in October. The Capacity Guide contains detailed listings of contracting companies, along with industry analysis and forecasts. It's a great 'value-add' for contractor members, who receive a free listing.

CCFWA's own quarterly magazine, Onsite, completed its second full year of publication. Onsite is distributed widely to members and other industry stakeholders and is increasingly well-regarded. The magazine is complemented by the fortnightly Onsite E-news, with up-to-the-minute news and information for members. CCFWA's events calendar was busy as usual. Our premier events, the Earth Awards dinner, CCFWA Golf Day, President's Gala Dinner and State Conference, were all highly successful and well supported.

 Broadening and enhancing our services to members continued to be a focus.

The President's Gala Dinner, sponsored by WesTrac, deserves special mention. Moving the dinner from its traditional pre-Christmas slot to mid-February was an unqualified success, with more than 400 attendees filling the Hyatt Regency ballroom to capacity. The 2014 Industry and Training Awards, presented at the Gala Dinner, attracted record entries. The President's Award went to one of the true pioneers of the CCF, Reg Toohey.

Another event highlight was the Women in Civil High Tea in June, which saw a great turnout. Special thanks go to Belinda Shepherd, who has volunteered her time to coordinate the Women in Civil program.

The 2013/14 Operating Report which follows contains more details of CCFWA's events and other activities during the year.

It is with gratitude we thank our branch partners including Platinum Partners Ledge Finance and Rocla; Gold Partners OAMPS Insurance Brokers, Stellar Recruitment and Vermeer; and Silver Partners Dial Before you Dig, JCB Construction Equipment Australia, MJB Industries and Final Trim Operators.

On behalf of my fellow board members, thanks to Jeff and his team for another exceptional year. CCFWA members can look forward to 2014/15 with confidence that the organisation is serving their interests admirably.

Michael (Mick) Unger
President



Signature

Date: 6th August 2014



Principal activities s254(2)(a)

The principal activities of the Civil Contractors Federation Western Australian Branch (CCFWA) during the financial year were:

Workplace Relations

- Advice to members on changes to the workplace relations environment including Fair Work Australia changes, and interpretation of the Building and Construction General On-site Award 2010 and National Employment Standards.
- General employee relations issues relating to finding, attracting and retaining skilled staff, unfair dismissal, employee collective agreements and related issues.
- Continuing relationship with workplace relations consultants including referring members to external providers, where required, for detailed consultation.

Utilities

- Representatives from CCFWA have discussed important issues with Western Power, Water Corporation, ATCO GAS, Horizon Power,

NBN Co, DBP and Telstra.

- Maintained relationships with key industry groups including Dial Before You Dig (DBYD) WA.
- CCFWA Industry Representative Mr Peter Rowles continued to represent CCFWA on the WA Dial Before You Dig Board and the Utility Providers Service Committee (UPSC). Mr Rowles is also representing CCFWA on a UPSC subcommittee formed to investigate and advise on the frequency and effect of Horizontal Directional drilling
- CCFWA Board Member Mr Stuart Buckby and Mr Jeff King represented CCFWA on Water Corporation's Urban Development Advisory Committee (UDAC).
- CCFWA's Utilities Advisory Group (UAG) met three times during the year, as well as communicating regularly by circular email. The UAG comprises CCFWA's UPSC and UDAC representatives, plus representatives of contractor members that are active in utilities infrastructure delivery.



CCFWA Vice President David Della Bona (left) and former CCFWA President Peter Rowles (right) with 2013 Presidents Award winner Reg Toohy (centre) at the 2013 Presidents Awards Gala Dinner.

OPERATING REPORT

Civil Works

- Maintained contact relationships with key industry groups including the Urban Development Institute of Australia (UDIA), DBYD, Institute of Quarrying Australia, Consult Australia, Institute of Public Works Engineering Australia, Australian Asphalt Pavement Association and Roads Australia.
- Continued involvement with Main Roads WA Road Construction & Maintenance Industry Advisory Group (WARCMIAG), the WARCMIAG Infrastructure Delivery Group and the Traffic Management Roadworks Advisory Group, represented by Mr Dean Capelli, Mr Tony Carecos and Mr Clayton Fredericks.
- Separate to WARCMIAG, met with senior MRWA management.
- CCFWA's Roads Advisory Group met three times during the year, as well as communicating regularly by circular email.
- CCFWA maintained its strong relationship with LandCorp through regular meetings with senior officers and through other initiatives such as Civil Start and the annual Aboriginal Engagement Survey.

- CCFWA engaged with State Government agency Building Management & Works as a member of the Key Subcontractors Industry Associations committee.

Occupational Safety & Health

- CCFWA has continued to inform and educate members on OSH issues, including progress on the proposed harmonisation of WA's OSH laws with Federal law.
- CCFWA relayed to the Federal Government member's concerns about the onerous costs of complying with the Australian Government Building and Construction OHS Accreditation Scheme.
- CCFWA commenced membership of the Chamber of Commerce and Industry of Western Australia's (CCIWA) Occupational Safety and Health & Worker's Compensation Committee.

Civil Train WA

- 2013/14 was Civil Train's second full financial year in the Jandakot Skill Centre. Civil Train has continued to take advantage of the opportunities for growth the move has provided.



CCFWA President Mick Unger (left) and CCFWA CEO Jeff Miller (right) with Senator The Hon Michaelia Cash.



- Civil Train completed 99 trainees in 2013/14 – 74 Certificate III and 25 Certificate IV – and delivered 2,138 short courses.
- CCFWA continued to run the Civil Start program with LandCorp designed to increase Aboriginal participation in the civil construction industry. A third annual survey of industry has indicated that Aboriginal participation rates continue to grow. CCFWA and LandCorp are developing an Indigenous Engagement and Sustainability Strategy in 2014.
- The practical workshop area at the Skill Centre was redesigned to include a Confined Space/ Working at Heights training facility, which has proved popular with members.
- The Identify, Locate and Protect Underground Services course, launched the previous year, was redesigned in response to user feedback.
- In partnership with St John Ambulance, Civil Train commenced delivery of Apply First Aid course at the Skill Centre.
- Continued to deliver Plant Operator Assessments and Verifications of Competency as required.
- At June 30, 2014, 13 auspice training partnership agreements were in place to deliver plant assessments and verification of competencies.
- Utilisation of the three construction equipment simulators increased, including their placement at the Construction Training Fund booth at the 2013 WA Skills Expo.
- Maintained relationships with the Construction Training Fund through the Construction Industry Strategic Group and Construction Industry Working Group.
- Following the approval of the Certificate II in Civil Construction for addition to the Vocational Education and Training in Schools (VETiS) curriculum, Civil Train began negotiations with secondary schools with a view to delivering traineeships to Year 11 students in 2015.
- Mr Jeff Miller was a member of the Review Committee which provided oversight of a statutory review of the Building and



Civil Start Graduates receiving their certificates and qualifications in Cert II Civil Construction in November 2013.

OPERATING REPORT

Construction Industry Training Fund and Levy Collection Act 1990.

General Operations

- Mr Jeff Miller was a speaker at the 2013 WA Resources & Infrastructure Conference, the 2014 WA Major Projects Conference and the 2014 Pilbara Designscape Symposium.
- Mr Jeff Miller met with Stephen Troughton (Main Roads WA Managing Director), Ross Holt (ex-LandCorp CEO) and Sue Murphy (Water Corporation CEO) to discuss industry issues. These discussions formed the basis of articles in the continuing series of "CEO Interviews" in CCFWA's quarterly magazine.
- On behalf of CCF's National Office, CCF WA staff met with the Federal Government's Independent Review of Integrity in the Subclass 475 Program and subsequently prepared a written submission to the review panel.
- CCFWA provided a number of formal submissions to State Government departments and agencies, including:
 - To Main Roads WA, on the risk profile in its standard design and construct (D&C) contract.
 - To LandCorp, regarding proposed changes to its AS2124-based contract.
 - The Department of Training & Workforce Development's draft training obligation policy.
 - The Economic Regulation Authority's Inquiry into Microeconomic Reform in Western Australia (two submissions).
 - A review of state workers' compensation legislation being conducted by Workcover WA.
- CCFWA supported and exhibited at the 2014 Construction and Mining Expo (CME). Mr Jeff Miller spoke on the state of the industry at the CME Lunch.
- CCFWA's second annual State Conference was well received, with an attendance of 167, up from 137 last year. The theme of the conference was 'Know your business, grow your business'. The special guest and Keynote

Speaker at the Conference Luncheon was Senator Michaelia Cash, Minister Assisting the Prime Minister for Women and Assistant Minister for Immigration and Border Protection.

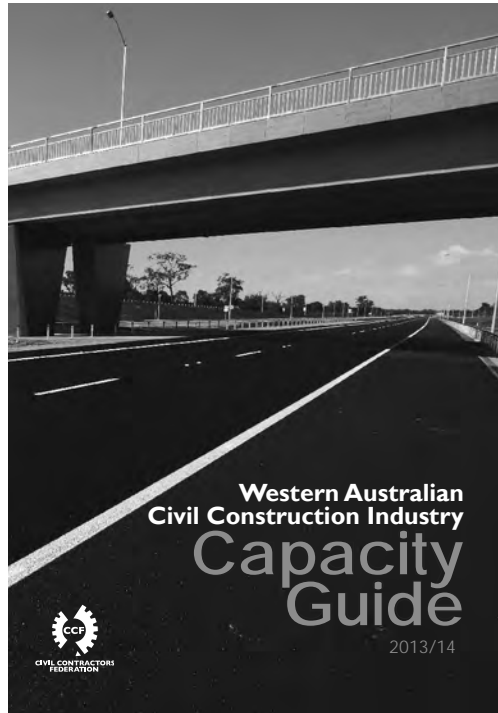


Ladies enjoying High Tea in the Swan Valley at the Women in Civil High Tea

- Members and guests continued to support CCFWA events including the CCFWA Earth Awards, CCFWA golf days (Metropolitan and South West), Women in Civil functions and CCFWA President's Gala Dinner. Record numbers were registered at several events.
- The CCFWA Earth Awards were presented to project winners in all five award categories. The WA Category 5 winner went on to win a National Earth Award.
- The 2013 CCFWA Training and Industry Awards, presented at the President's Gala Dinner, were well supported with 35 entries across ten categories.



- A Women in Civil Project Officer (Belinda Shepherd) was appointed on a voluntary basis to coordinate the program. Following a successful Women in Civil High Tea in June, work is progressing on forming a Women in Civil steering committee.
- CCFWA's magazine, Onsite, was published quarterly. The magazine is produced and designed in-house and is mailed to more than 1300 Member contacts and other key industry stakeholders.
- E-newsletters continue to provide a valuable update for members and are distributed on a fortnightly basis. This is a primary tool for advising members on immediate issues of importance.
- The 2013/14 Western Australian Civil Construction Industry Capacity Guide was produced and distributed to members and industry stakeholders.
- The CCFWA Wednesday Workshop Series was successfully run through 2013/14 with workshops run on topics including Employee Relations, Accreditation, Recruitment, Contract Variations, and Dispute Adjudication.
- A completely revised and updated version of the CCF-IMS integrated management system was made available to members.
- Regular meetings of South West members were held with a range of guest speakers and topics.
- A successful Sundowner for Mid West members was held in Geraldton.
- An End of Year Sundowner for metropolitan area members was well attended.
- Regular meetings of the Board of Management were held throughout the 2013/14 year.
- In addition to items mentioned above, Chief Executive Officer Mr Jeff Miller and CCFWA staff had ongoing liaison with:
 - Australian Electoral Commission (AEC)
 - Australian Mines & Metals Association (AMMA)
 - Chamber of Minerals and Energy WA (CMEWA)



CCFWA's annual Capacity Guide was launched in October 2013.

- Construction Mining and Equipment Industry Group (CMEIG)
- Department of Training and Workforce Development (WA)
- Department of Environment and Conservation (WA)
- Department of Planning (WA)
- Fair Work Australia
- Federal Department of Immigration & Border Protection
- SkillsDMC
- Chamber of Commerce & Industry WA
- Building Commission WA
- Property Council of Australia (WA)
- WA Local Government Association
- Sustainable Built Environment National Research Centre

OPERATING REPORT

National

- Mr Jeff Miller represented CCFWA at CEO Group meetings and as a member of the CCF National Executive.
- Mr Jeff Miller serves on the CCF National Audit Committee.
- Mr Jeff Miller contributed a monthly column in the CCF national magazine, Earthmover & Civil Contractor.
- CCFWA President Mr Mick Unger was the WA representative on the CCF National Board.
- Relevant branch personnel attended various national training and development meetings as required.

Results of principal activities s254(2)(a)

The Western Australia Branch principal activities are detailed above in this report.

Significant changes in nature of principal activities s254(2)(a)

There were no significant changes in the nature of the Western Australia Branch principal activities during the financial year.

Significant changes in Branch's Financial Affairs s254(2)(b)

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Western Australia Branch.



WA Limestone/Italia Stone Group Joint Venture for the Augusta Boat Harbour won the 2013 Earth Award for Category 3.



Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s254(2)(d)

No officer, or member of the reporting unit [to the best of my knowledge] holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

Number of Members RO reg 159(a)

The number of persons who, at the end of the financial year, were recorded on the Register of members was: 154 Members and 134 Associate Members. At the end of the previous financial year there were 141 Members and 114 Associate Members.

Number of Employees RO reg 159(b)

The number of persons who were, at the end of the financial year, employees of the Western Australia Branch of the Branch was 17 measured on a full-time equivalent basis.

Committee of Management Members RO reg 159(c)

The persons who held office as members of the Committee/Board of Management of the Western Australia Branch during the financial year were:

Name	Position	Period
Mick Unger	President	1/7/13 - 30/6/14
David Della Bona	Vice President	"
Paul Francis	Hon Treasurer	"
John Hovey	Board Member	"
Stuart Buckby	Board Member	"
Tim Ryan	Board Member	"
Mark Armstrong	Board Member	"
Mike Reilly	Board Member	"
Steve Tennant	Board Member	"

OPERATING REPORT

Officers & employees who are directors of a company or a member of a board

Details of officers and employees, who are directors of a company or a member of a board, are as follows:

Name of Officeholder	Name of Company or Board	Position Held	Principal Activity of Company or Board	Position Held because officer or employee of Union or nominated by Union or Peak Council
Mick Unger	Construction Training Fund	Director	Training funding arrangements	Yes
	CCF National	Vice President - Board	Industry Association	Yes
	Kimberley Training Institute	Deputy Chairperson Of The Governing Council	Training services	No
David Della Bona	PMR Quarries Ptd Ltd	Managing Director	Quarrying, Breakwater Construction	No
	Ransberg Pty LTd	Director	Hard Rock Quarrying, Concrete batching	No
	Sunrise Pty Ltd	Director	Property Investment	No
	Parang Pty Ltd	Director	Investment	No
	Hennderdin Pty Ltd	Director	Property Investment	No
	Swan Bay Holdings Pty Ltd	Director	Investment	No
	D & A Corporation Pty Ltd	Director	Investment	No
	Oleic Pty Ltd	Director	Property Investment	No
Paul Francis	Villa Dalmacia Association (Inc)	Director	Aged Care Facility	No
	Normag Pty Ltd	Director	Brick Paving	No
Stuart Buckby	Challenge Brick Paving Services Pty Ltd	Director	Brick Paving	No
	Buckby Contracting Pty Ltd	Managing Director	Civil Construction	No
Mark Armstrong	Celtic Super Fund Pty Ltd	Director	Self Managed Superannuation Fund	N/A
	Kejunga Pty Ltd	Director	Investing	N/A
	Pantabuild Pty Ltd	Director	Investing	N/A
Steve Tennant	Nil	N/A	N/A	N/A
Tim Ryan	MHE Pty Ltd	Director	Family Trust	No
Mike Reilly	Reilly Contractors Pty Ltd	Director	Civil Contracting	No
	Reiplant Pty Ltd	Director	Plant Hire	No
John Hovey	Hovey Management	Director	Building	No
	S&J Excavations	Director	Civil Contracting	No
	JAK Civil	Director	Civil Contracting	No
	MJB Industries	Director	Manufacturing	No
	MBA	Committee Member	Master Builders	Yes
	Golden Blaze	Director	Self Managed Superannuation Fund	No
	Hovey Developments	Director	Investment	No
Walford Developments	Director	Land Parcel	No	



Manner of resignation

Members may resign from the Federation in accordance with rule 9, which reads as follows:

9 - RESIGNATION OF MEMBERS

- (a) A Member may resign from the Branch by written notice addressed and delivered to the Chief Executive Officer (National).
- (b) A notice of resignation from membership of the Branch takes effect:
- (i) at the end of two weeks after the notice is received by the Branch; or
 - (ii) on the day specified in the notice;
- whichever is later.
- (c) Any dues payable but not paid by a former Member of the Branch in relation to a period before the Member's resignation from the Branch took effect, may be sued for and recovered in the name of the Branch, in a court of competent jurisdiction, as a debt due to the Branch.
- (d) A notice delivered to the person mentioned in subrule (1) shall be taken to have been received by the Branch when it was delivered.
- (e) A notice of resignation that has been received by the Branch is not invalid because it was not addressed and delivered in accordance with sub rule (a) of Rule 9.
- (f) A resignation from membership of the Branch is valid even if it is not affected in accordance with this section if the Member is informed in writing by or on behalf of the Branch that the resignation has been accepted.

Michael (Mick) Unger
President



Signature

Date: 6th August 2014

Committee of Management Statement for the Year Ended 30 June 2014

On 6th August 2014 the Board of the Civil Contractors Branch (WA Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2014:

The Executive, Finance and Member Services Sub-Committee declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Reporting Guidelines of the General Manager of FWC and Australian Accounting Standards;
- (b) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (c) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (d) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the WA Branch Board were held in accordance with the rules of the organisation including the rules of a branch concerned;
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned;
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009, and the Fair Work (Registered Organisations) Regulations 2009;
 - (iv) the information sought in any request of a member of the reporting unit or the General Manager of FWC duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or General Manager of FWC;
 - (v) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation;
 - (vi) no requests were received from any member of the reporting unit or a General Manager of FWC for information under section 272 of the Fair Work (Registered Organisations) Act 2009; and
 - (vii) there have been no orders for inspection of financial records made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period; and
- (e) in relation to recovery of wage activity, there has been no recovery of wage activities during the year.

For the WA Branch Board:



Michael Unger
WA President

Dated in Perth, this 6th of August 2014

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE BOARD OF THE
CIVIL CONTRACTORS BRANCH – WA BRANCH**

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2014 there have been:-

- (i) no contraventions of the auditor independence requirements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Stannards, Accountants & Advisors
1/60 Toorak Road, South Yarra VIC 3141



Michael Shulman
Partner (Registered Company Auditor: 163888)
Holder of Current Public Practice Certificate
FWC Approved Auditor

Dated 6/6/14

**Statement of Profit and Loss
for the Year Ended 30 June 2014**

	Note	2014 \$	2013 \$
Revenues	2	4,066,716	3,515,795
Employee expenses	3g	(1,582,749)	(1,533,875)
Depreciation	3d	(242,935)	(231,032)
Bad and doubtful debts	3a	(3,671)	(7,299)
Accounting and audit fees	3b	(13,795)	(18,156)
Merchant fees and bank charges		(5,540)	(6,399)
National Levy	3f	(71,403)	(58,374)
Rental expenses	3c	(8,805)	(11,749)
Functions, seminars and conference costs		(296,368)	(270,352)
Training costs		(285,109)	(268,053)
Consultant costs		(2,732)	(2,009)
Travelling expenses		(29,640)	(49,926)
Motor Vehicle Expenses		(17,850)	(32,856)
Member Services		(75,756)	(81,329)
Interest Paid		(51,432)	(74,206)
Other expenses from ordinary activities	3e	(373,315)	(329,082)
Profit/(loss) from ordinary activities before income tax expense		1,005,616	541,098
Income tax expense	1a	-	-
Net profit/(loss) from ordinary activities after income tax expense attributable to the Branch		1,005,616	541,098

The accompanying notes form part of the financial statements

**Statement of Comprehensive Income
for the Year Ended 30 June 2014**

	2014 \$	2013 \$
Profit/(loss) for the period	1,005,616	541,098
Other Comprehensive Income for the period	-	-
Total Income for the period	1,005,616	541,098
Total Comprehensive Income attributable to members of the organisation	1,005,616	541,098

The accompanying notes form part of the financial statements

**Statement of Financial Position
as at 30 June 2014**

	Note	2014 \$	2013 \$
CURRENT ASSETS			
Cash and cash equivalents	4	523,140	694,718
Trade and other receivables	5	1,080,478	722,991
Inventories	6	23,849	8,541
Other current assets	7	56,120	84,733
TOTAL CURRENT ASSETS		1,683,587	1,510,983
NON-CURRENT ASSETS			
Financial assets	8	12,500	12,500
Plant and equipment	9	2,692,267	2,806,993
Other non current assets	7	96,334	163,006
TOTAL NON-CURRENT ASSETS		2,801,101	2,982,499
TOTAL ASSETS		4,484,688	4,493,482
CURRENT LIABILITIES			
Trade and other payables	10	1,387,021	1,205,887
Short term provisions	11	51,350	67,744
Financial Liabilities	13	63,219	63,259
TOTAL CURRENT LIABILITIES		1,501,590	1,336,890
NON-CURRENT LIABILITIES			
Trade and other payables	10	536,915	897,060
Long term provisions	11	20,521	26,241
Financial Liabilities	13	42,599	855,844
TOTAL NON-CURRENT LIABILITIES		600,035	1,779,145
TOTAL LIABILITIES		2,101,625	3,116,035
NET ASSETS		2,383,063	1,377,447
MEMBERS' FUNDS			
Accumulated Surplus		2,383,063	1,377,447
TOTAL MEMBERS' FUNDS		2,383,063	1,377,447

**Statement of Changes in Members' Funds
for the Year Ended 30 June 2014**

	\$
Balance as at 1 July 2012	836,349
Profit /(Loss) attributable to members	<u>541,098</u>
Balance at 30 June 2013	<u>1,377,447</u>
	\$
Balance as at 1 July 2013	1,377,447
Profit /(Loss) attributable to members	<u>1,005,616</u>
Balance at 30 June 2014	<u>2,383,063</u>

The accompanying notes form part of the financial statements

Statement of Cash Flows
For the Year ended 30 June 2014

	Note	2014 \$	2013 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and customers		3,287,890	2,986,430
Receipts from related entities – National Office		55,777	37,041
Receipts from related entities – South Australia Branch		967	-
Receipts from related entities – Victoria Branch		2,550	1,660
Payments to suppliers and employees		(2,419,113)	(2,136,246)
Payments to related entities – National Office (Levy)		(71,403)	(58,374)
Payments to related entities – National Office (other)		(5,987)	(555)
Payments to related entities – Queensland Branch		-	(646)
Payments to related entities – South Australia		(2,091)	(2,907)
Payments to related entities – Victoria Branch		(37,890)	(29,839)
Interest received		14,335	13,614
Interest and other costs of finance		(51,432)	(74,206)
Net cash provided by operating activities	16b	773,603	735,972
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant and equipment		(128,596)	(297,005)
Purchase of Training Resources		(3,545)	-
Proceeds – sale of fixed assets		245	41,117
Net cash (used in) investing activities		(131,896)	(255,888)
CASH FLOWS FROM FINANCING ACTIVITIES			
Hire Purchase Contracts		(63,285)	108,872
Borrowings - Other Financiers		(750,000)	(475,998)
Net cash (used in) financing activities		(813,285)	(367,126)
Net (decrease)/increase in cash held		(171,578)	112,958
Cash at the beginning of the financial year		694,718	581,760
Cash at the end of the financial year	16a	523,140	694,718

The accompanying notes form part of the financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2014**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Fair Work (Registered Organisations) Regulations 2009 and Fair Work (Registered Organisations) Act 2009.

The financial report covers Civil Contractors Branch (WA Branch) as an Individual entity. Civil Contractors Branch (WA Branch) is a Branch incorporated in Western Australia under the Fair Work (Registered Organisations) Act 2009.

Basis of Preparation

The financial report of Civil Contractors Branch (WA Branch) as an individual entity complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety. The Civil Contractors Branch (WA Branch) is a 'not for profit' organisation.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets.

Cost is based on fair values of consideration given in exchange for assets.

The accounting policies set out below have been consistently applied, unless otherwise stated.

Accounting Policies

a. Income Tax

The Branch is registered under the Fair Work (Registered Organisations) Act 2009 and is believed to be exempt from income tax including capital gains tax, by virtue of the provisions of s.50-15 of the Income Tax Assessment Act 1997.

b. Cash and cash equivalents

Cash and cash equivalents include cash on hand and deposits held at-call with banks or financial institutions, investments in money market instruments maturing in less than three months, net of bank overdrafts.

c. Plant and Equipment

Each class of plant and equipment are carried at cost or fair value, less, where applicable, any accumulated depreciation and impairment losses.

Cost and valuation

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the Board to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to present value in determining recoverable amounts.

All other fixed assets are also measured at the lower of cost and fair value.

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

c. Plant and Equipment (cont'd)

Depreciation

The depreciable amounts of plant and equipment are depreciated using the straight line and written down value methods at rates based on their estimated useful lives commencing from the time the assets are held ready for use.

The depreciation rates used for each class of depreciable asset are:

	2014	2013
Office, furniture and equipment	7.5-66.66 %	7.5-66.66 %
Motor vehicles	25 %	25 %
Buildings	2.5 % (Straight line)	2.5 % (Straight line)

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

The assets' carrying value is written down immediately to recoverable amount if the carrying amount is greater than estimated recoverable amount.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount. These gains and losses are included in the Statement of Profit and Loss.

d. Financial Instruments

Financial instruments are initially measured at cost on trade date, which includes the transaction costs, when the related contractual rights or obligations exist.

Subsequent to the initial recognition, the Board assess whether there is objective evidence that a financial instrument has been impaired. A prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Statement of Profit and Loss.

e. Employee Benefits

Short-term employee benefits

Provision is made for the Branch's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and vesting sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Branch's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

e. Employee Benefits (cont'd)

Long-term employee benefits

Provision is made for employee's long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any measurements for changes in assumptions of obligations for long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Branch's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Branch does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

No provision is made for sick leave as there is no vested liability to pay for accumulated leave and the sick leave to be taken in future reporting periods is not expected to be greater than entitlements which are expected to accrue in those periods.

Superannuation

Contributions are made by the Branch to employee superannuation funds and are expensed when incurred. The Branch is not obliged to contribute to these funds other than to meet its liabilities under the superannuation guarantee system and is under no obligation to make up any shortfall in the funds' assets to meet payments due to employees.

The number of employees at the end of the period was 17.

f. Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Branch are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are depreciated on a written down value basis over their estimated useful lives where it is likely that the Branch will obtain ownership of the asset over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

g. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense, and is included in receivables and payables in the Statement of Financial Position.

Cash flows are presented in the Cash Flow Statement on a gross basis, except the GST component of investing and financing activities, which are disclosed as operating cash flows.

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

h. Revenue

Revenue from membership subscriptions is recognised proportionately over the period to which it relates. Any contribution received in advance for the next period is included in deferred income.

Revenue from the rendering of a service is recognised in proportion to the stage of completion of the service.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

i. Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

j. Operating Segment

The Branch is incorporated under the Fair Work (Registered Organisations) Act 2009 and domiciled in Australia.

The Branch operates predominantly in one business and geographical segment, being a representative body of civil engineering contractors in Western Australia, providing professional services, information and advice including industrial relations advice, dispute resolution, training (business, occupational health and safety), changes to acts and legislation, changes to award rates of and work practices to members of the Branch throughout Western Australia.

k. Cash and Cash Equivalents

For the purposes of the Cash Flow Statement, cash and cash equivalents include cash on hand, cash at bank and investments in money market instruments.

l. Fair Value of Assets and Liabilities

The Branch measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

Fair value is the price the Branch would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

m. Fair Value of Assets and Liabilities (cont'd)

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie. the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities may be valued, where there is no observable market price in relation to the transfer of such financial instruments, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

n. National Office Levy

These fees are recognised on an accruals basis, and recorded as an expense in the year to which they relate.

o. Critical Accounting Estimates and Judgements

The Board evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Branch.

Key Estimates – Impairment

The Board assesses impairment on each reporting date by evaluating conditions specific to the Branch that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

No impairment has been recognised in respect of any assets for the year ended 30 June 2014, except as stated in this report.

Key Judgements - Doubtful Debts Provision

The Board have assessed each debtor and have estimated no provision for doubtful debts is required (2013: \$5,450). The Board believes that the full amount of the debtors are recoverable.

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

p. New Accounting Standards for Application in Future Periods

Accounting Standards and Interpretations issued by the AASB that are not yet mandatorily applicable to the Branch, together with an assessment of the potential impact of such pronouncements on the Branch when adopted in future periods, are discussed below:

- AASB 9: *Financial Instruments* and associated Amending Standards (applicable for annual reporting periods commencing on or after 1 January 2017).

The Standard will be applicable retrospectively (subject to the provisions on hedge accounting outlined below) and includes revised requirements for the classification and measurement of financial instruments, revised recognition and derecognition requirements for financial instruments and simplified requirements for hedge accounting.

The key changes made to the Standard that may affect the Branch on initial application include certain simplifications to the classification of financial assets, simplifications to the accounting of embedded derivatives, and the irrevocable election to recognise gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. AASB 9 also introduces a new model for hedge accounting that will allow greater flexibility in the ability to hedge risk, particularly with respect to hedges of non-financial items. Should the entity elect to change its hedge policies in line with the new hedge accounting requirements of AASB 9, the application of such accounting would be largely prospective.

The Board anticipate that the adoption of AASB 9 will not impact its reporting.

- AASB 2012-3: *Amendments to Australian Accounting Standards – Offsetting Financial Assets and Financial Liabilities* (applicable to annual reporting periods commencing on or after 1 January 2014).

This Standard provides clarifying guidance relating to the offsetting of financial instruments, which is not expected to impact the Branch's financial statements.

- Interpretation 21: *Levies* (applicable for annual reporting periods commencing on or after 1 January 2014).

Interpretation 21 clarifies the circumstances under which a liability to pay a levy imposed by a government should be recognised, and whether that liability should be recognised in full at a specific date or progressively over a period of time. This Interpretation is not expected to significantly impact the Branch's financial statements.

- AASB 2013-3: *Amendments to AASB 136 – Recoverable Amount Disclosures for Non-Financial Assets* (applicable for annual reporting periods commencing on or after 1 January 2014).

This Standard amends the disclosure requirements in AASB 136: *Impairment of Assets* pertaining to the use of fair value in impairment assessment and is not expected to significantly impact the Branch's financial statements.

**Notes to the Financial Statements
for the Year Ended 30 June 2014**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

p. New Accounting Standards for Application in Future Periods

- AASB 2013-4: *Amendments to Australian Accounting Standards – Novation of Derivatives and Continuation of Hedge Accounting* (applicable for annual reporting periods commencing on or after 1 January 2014).

AASB 2013-4 makes amendments to AASB 139: *Financial Instruments: Recognition and Measurement* to permit the continuation of hedge accounting in circumstances where a derivative, which has been designated as a hedging instrument, is novated from one counterparty to a central counterparty as a consequence of laws or regulations. This Standard is not expected to significantly impact the Branch's financial statements.

- AASB 2013-5: *Amendments to Australian Accounting Standards – Investment Entities* (applicable for annual reporting periods commencing on or after 1 January 2014).

AASB 2013-5 amends AASB 10: *Consolidated Financial Statements* to define an "investment entity" and requires, with limited exceptions, that the subsidiaries of such entities be accounted for at fair value through profit or loss in accordance with AASB 9 and not be consolidated. Additional disclosures are also required. As the Branch does not meet the definition of an investment entity, this Standard will not impact the Branch's financial statements.

q. Information to be provided to Members or General Manager of FWC

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-section (1), (2) and (3) of Section 272 which reads as follows:-

- (1) A Member of an organisation, or the General Manager of FWC, may apply to the organisation for specified prescribed information in relation to the organisation to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the organisation.
- (3) An organisation must comply with an application made under subsection (1).

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

	2014 \$	2013 \$
NOTE 2 : REVENUE		
Operating activities:		
Membership Subscriptions	652,363	544,235
Functions	195,584	152,609
Interest received	14,335	13,614
Training subsidies	2,463,604	2,054,618
DEEWR Project Funding	353,160	346,175
Sponsorships	181,736	173,298
Publications	136,867	142,517
IMS and SCIMS	52,179	61,989
Other income	16,888	26,740
Donations / Grants	-	-
Financial Support - Branches	-	-
Capitation Fees	-	-
Compulsory and Voluntary Levy	-	-
Total Revenue	4,066,716	3,515,795
NOTE 3 : PROFIT FROM ORDINARY ACTIVITIES		
The operating profit of the Branch before income tax expense has been determined after:		
a. Bad and Doubtful Debts		
Bad debts written off	3,671	1,849
Provision for doubtful debts	-	5,450
	3,671	7,299
b. Accounting and Audit Fees		
Accounting fees	206	11,476
ISO Certification	7,839	-
Auditor's remuneration	6,342	6,680
	13,795	18,156
c. Leases		
Motor Vehicles	8,805	11,749
Rent on Premises	-	-
	8,805	11,749
d. Depreciation		
Plant and equipment	242,935	231,032
	242,935	231,032

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

	2014 \$	2013 \$
NOTE 3 : PROFIT FROM ORDINARY ACTIVITIES (cont'd)		
e. Other expenses comprise:		
Meeting expenses	1,296	1,184
Postage	7,129	5,165
Communication expenses	11,926	22,081
Stationery	33,114	36,664
Insurance expenses	21,858	17,222
Cleaning expenses	19,459	12,629
Electricity, Gas and Water	24,688	26,513
Repairs & Maintenance	20,962	6,454
Resource Development Amortisation	61,381	41,611
Borrowing Costs Amortisation	8,836	2,722
Publication Costs	49,998	51,898
Legal costs – Litigation	-	-
Legal costs – Consultation (Other Matters)	11,198	16,122
Subscriptions	-	-
Penalties – via FW(RO) Act or Regulations	-	-
Consideration to Employers Making Payroll Deductions	-	-
Attendance Allowance / Fees – Meetings & Conferences	-	-
Donations / Grants	-	-
Affiliation Fees	-	-
Other Costs	101,470	88,817
	373,315	329,082
f. Levy		
National office levy	71,403	58,374
	71,403	58,374
The levy is imposed by the CCF National Office to assist in funding the National Office operations.		
g. Employee expenses related		
Salaries	1,374,517	1,294,596
Superannuation	123,384	110,400
Employee benefits (annual leave and long service leave)	(22,115)	42,898
Payroll tax	86,712	77,817
Training and recruitment	20,251	8,164
	1,582,749	1,533,875

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

	2014 \$	2013 \$
NOTE 4 : CASH AND CASH EQUIVALENTS		
Current		
Cash on hand	250	250
Cash at bank	522,890	694,468
	523,140	694,718

The weighted average interest rate for cash as at 30 June 2014 is 3% (2013: 3%).

NOTE 5 : TRADE AND OTHER RECEIVABLES

a. Current

Trade debtors	1,080,478	728,441
	1,080,478	728,441
Less: Provision for doubtful debts	-	(5,450)
	1,080,478	722,991
Sundry debtors	-	-
	1,080,478	722,991

b. Terms and Conditions

Trade debtors relate to services provided, they are non-interest bearing and are unsecured. Trade debtors relating to training carry terms of up to 90 days. All other trade debtors carry settlement terms of 30 days. No debtor at year end exceeds trading terms except as provided for above.

Sundry debtors (where recognised) are non-interest bearing and unsecured.

NOTE 6 : INVENTORIES

a. Current

Training Materials and Publications at net realisable value	23,849	8,541
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NOTE 7 : OTHER ASSETS

Current

Prepayments	54,620	45,733
Other current assets	1,500	39,000
	56,120	84,733

Non Current

Borrowing expenses	-	8,836
Other non-current assets (including training resources)	96,334	154,170
	96,334	163,006

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

	2014 \$	2013 \$
NOTE 8 : FINANCIAL ASSETS		
a. Non-Current		
Shares in unlisted company – at Board valuation	12,500	12,500

b. Terms and Conditions

The Branch holds 625 shares in Beaconsfield Press Pty Limited. The shares of the Company are valued based on the consideration of the transfer to Civil Contractors Branch (WA Branch) in August 2000. The Board continues to believe that this valuation is the most appropriate manner in which to value these shares.

c. Other Current and Non-Current Assets

Other current and non-current assets represent resources/projects being amortised over their economic lives (maximum period of amortisation: 5 years), once they commence generating revenue.

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

	2014 \$	2013 \$
NOTE 9 : PLANT AND EQUIPMENT		
Motor vehicles – at cost	340,293	289,564
Less: Accumulated depreciation	(116,760)	(44,724)
	<u>223,533</u>	<u>244,840</u>
Plant and equipment – at cost	833,985	773,052
Less: Accumulated depreciation	(404,973)	(278,401)
	<u>429,012</u>	<u>494,651</u>
Land and Buildings (Skills Centre) – at cost	2,125,045	2,120,320
Less: Accumulated depreciation	(85,323)	(52,818)
	<u>2,039,722</u>	<u>2,067,502</u>
Total plant and equipment – net book value	<u>2,692,267</u>	<u>2,806,993</u>
Reconciliation of movements in plant and equipment		
Motor vehicles – at cost		
Carrying amount at beginning of the year	244,840	96,548
Additions	50,729	243,997
Disposals	-	(45,407)
Depreciation expense	(72,036)	(50,298)
Carrying amount at end of the year	<u>223,533</u>	<u>244,840</u>
Plant and equipment		
Carrying amount at beginning of the year	494,651	591,465
Additions	73,143	53,068
Disposals	(387)	(1,075)
Depreciation expense	(138,395)	(148,807)
Carrying amount at end of the year	<u>429,012</u>	<u>494,651</u>
Land and Buildings		
Carrying amount at beginning of the year	2,067,502	2,099,429
Additions	4,724	-
Depreciation expense	(32,504)	(31,927)
Carrying amount at end of the year	<u>2,039,722</u>	<u>2,067,502</u>

Skills Centre

The Branch has executed an agreement with DEEWR wherein it received \$1.766 million from that department to assist with the funding of the construction of an Industry Skills Centre. As at reporting date, all funding has been received and the Centre was completed. The funding is being amortised to profit and loss over a 5 year period in accordance with funding agreement deliverables. The Centre is reflected in Note 9, and is being depreciated (ie. the buildings) over it economic life.

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

	2014 \$	2013 \$
NOTE 10 : TRADE AND OTHER PAYABLES		
a. Current		
Deferred income	1,136,726	1,016,315
Trade creditors	67,996	79,042
Sundry creditors and accruals	182,299	110,530
	1,387,021	1,205,887
b. Non Current		
Deferred income	536,915	897,060

c. Terms and Conditions

Deferred income relates to cash receipts for membership fees, training and advertising revenue received for the 2014/15 year and project funding received for 2014/15 and beyond.

Creditors and accruals are settled within the terms of payments offered, which is usually within 30 days. These balances are unsecured and no interest is applicable on these accounts.

NOTE 11 : PROVISIONS

a. Current		
Provisions for annual leave – staff	51,350	67,744
b. Non Current		
Provisions for long service leave - staff	20,521	26,241
c. Aggregate employee entitlement liability	71,871	93,985
d. Number of employees at year-end	17	17

Of the amounts owing above, they are payable as follows:-

	Annual Leave		Long Service Leave and Retirement Allowance		Total	
	2014 \$	2013 \$	2014 \$	2013 \$	2014 \$	2013 \$
Officeholders	-	-	-	-	-	-
Other Staff	51,350	67,744	20,521	26,241	71,871	93,985
Total	51,350	67,744	20,521	26,241	71,871	93,985

There are no provisions for separation and redundancy or other provisions for officeholders or other employees (2013: \$nil)

Provision for Employee Benefits

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the Branch does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the Branch does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

NOTE 12: Employee Benefits paid/accrued during the year	Elected Officials (Office holders)		Employees (other than Elected Officials)		Total	
	2014	2013	2014	2013	2014	2013
	\$	\$	\$	\$	\$	\$
Wages and Salaries	-	-	1,374,517	1,288,732	1,374,517	1,288,732
Annual Leave and Long Service Leave	-	-	(22,115)	42,898	(22,115)	42,898
Redundancy Payments	-	-	-	5,864	-	5,864
Superannuation	-	-	123,384	110,400	123,384	110,400
Total	-	-	1,475,786	1,447,894	1,475,786	1,447,894

There were no share based payments to officeholders or staff in 2014 or 2013.

	2014 \$	2013 \$
NOTE 13 : BORROWINGS		
a. Current		
Hire Purchase - Motor Vehicles	63,219	63,259
	63,219	63,259
b. Non-Current		
Hire Purchase - Motor Vehicles	42,599	105,844
Loan - Westpac Banking Corporation	-	750,000
	42,599	855,844

c. Terms and Conditions

Hire purchase facilities are secured by the assets they are financing.

d. Repaid in full this year by the Branch, all security released.

NOTE 14 : FINANCIAL RISK MANAGEMENT

Financial Risk Management Policies

The Branch's financial instruments consist mainly of deposits with banks, short term investments, accounts receivable and payable, and investments in an unlisted company.

The Branch does not have any derivative instruments at 30 June 2014.

i. Terms, Conditions and Accounting Policies

The Branch's accounting policies are included in Note 1, while the terms and conditions, including the effective weighted average interest rate of each class of financial asset and financial liability both recognised and unrecognised at the balance date are included under the appropriate note for that instrument.

ii. Treasury Risk Management

The Branch Board members meet on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

iii. Financial Risk Exposures and Management

The main risks the Branch is exposed to through its financial instruments are interest rate risk, liquidity and credit risk.

Liquidity and credit risk

The Branch manages these risks by monitoring its cashflows and its credit terms on trade debtors

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

NOTE 14 : FINANCIAL RISK MANAGEMENT (cont'd)

Interest rate risk

The Branch has performed a sensitivity analysis relating to its exposure to interest rate risk at balance date. This sensitivity analysis demonstrates the effect on current year results and equity which could result from a change in this risk.

As at 30 June 2014, the effect on profit and equity as a result of the changes in interest rate, with all other variables remaining constant would be as follows:

	2014 \$	2013 \$
Change in profit/(loss)		
Increase in interest rate by 1%	4,170	(2,246)
Decrease in interest rate by 1%	(4,170)	2,246
Change in equity		
Increase in interest rate by 1%	4,170	(2,246)
Decrease in interest rate by 1%	(4,170)	2,246

No sensitivity analysis has been performed on foreign currency risk as the Branch is not materially exposed to foreign currency fluctuations.

The Branch's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:-

	Weighted Average Effective Interest Rate %	Floating Interest Rate \$	1 year or less \$	Fixed Interest Rate Maturities 1 to 5 years \$	Over 5 years \$	Non Interest Bearing \$	Total \$
30 June 2014							
Assets:							
Cash	3.00	522,890	-	-	-	250	523,140
Trade and Sundry Debtors		-	-	-	-	1,080,478	1,080,478
		522,890	-	-	-	1,080,728	1,603,618
Liabilities:							
Sundry Creditors & Other Liabilities	6.43	-	63,219	42,599	-	1,923,936	2,029,754
		-	63,219	42,599	-	1,923,936	2,029,754
Net financial assets		522,890	(63,219)	(42,599)	-	(843,208)	(426,136)
30 June 2013							
Total financial assets	3.00	694,468	-	-	-	723,241	1,417,709
Total financial liabilities	6.30	-	(63,259)	(855,844)	-	(2,102,947)	(3,022,050)
Net financial assets		694,468	(63,259)	(855,844)	-	(1,379,706)	(1,604,341)

Credit Risk Exposure

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the Statement of Financial Position and notes to the financial report.

The Branch is not materially exposed to any individual credit risk.

iv. Net Fair Values

The aggregate net fair values and carrying amount of financial assets and financial liabilities are disclosed in the Statement of Financial Position and in the notes to the financial statements.

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

NOTE 15 : RELATED PARTIES

a. WA Branch Board members

The names of the members of the WA Branch Board who held office during the year are as follows:

Michael Unger, Paul Francis, John Hovey, Stuart Buckby, Tim Ryan, David Della Bona, Steve Tennant, Mike Reilly and Mark Armstrong.

Members of the WA Branch Board received no attendance fees during the year, nor do they accrue any entitlements.

The officeholders received no 'non cash' benefits (2013: \$nil). No officeholder of the Branch during the year and/or the prior year had any material personal interest in a matter that he/she has or did acquire, or a relative of the officeholder has or did acquire.

No officeholder or officer of the Branch (this year or last year) received any remuneration because they were a member of, or held position with a Board or other organisation because:-

- i) The officeholder held such a position with the Board or other organisation only because they were an officeholder of the Branch; or
- ii) They were nominated for the position by the Branch; or
- iii) They received remuneration from any third party, in connection with the performance of their duties as an officeholder of the Branch.

b. Names and positions held by key management personnel in office at any time during the year

Jeff Miller - Chief Executive Officer
Ben Forrest - General Manager – Civil Train (till March 2014)
Harmony Thuresson - Member Services Manager

c. Key Management Personnel Remuneration	2014			2013		
	\$			\$		
	Short Term Benefits	Post Employment Benefits	Total	Short Term Benefits	Post Employment Benefits	Total
	\$	\$	\$	\$	\$	\$
Total Compensation	440,195	40,461	480,656	546,836	49,125	594,961

d. Annual Leave and Long Service Leave Accrued for Key Management Personnel	2014			2013		
	\$			\$		
	Annual Leave	Long Service Leave	Total	Annual Leave	Long Service Leave	Total
	\$	\$	\$	\$	\$	\$
Total Leave Provision	20,399	20,521	40,920	25,776	15,990	41,766

No termination benefits or share based payments were received, nor any other benefits by key personnel.

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

NOTE 15 : RELATED PARTIES (cont'd)

e. Transactions with National Office, Branches and Related Entities

Entities related to WA Branch Board members paid membership fees, received training, purchased statutory awards and updates from the Branch during the year on the same commercial terms and conditions offered to all other members.

Levy Payment – National Office	2014	2013
During the year, the WA Branch paid to the National Office a per capita payment calculated in accordance with the rules.	71,403	58,374

Other sundry income/charges between the WA Branch and other reporting units are set out below, and were on normal commercial terms and conditions.

f. Related Party balances at year end

Unsecured and interest free amounts receivable/(payable) at reporting date	2014	2013
National Office	5,356	1,140
Queensland Branch	(349)	-
South Australia Branch	(7,991)	-
Victoria CMS Unit	220	(3,520)
	<u>(2,764)</u>	<u>(2,380)</u>

Reconciliation- related entity loans

National Office

Carrying amount at beginning of the year	1,140	5,196
Levy charged	(71,403)	(58,374)
Sundry charges	(1,967)	(5,364)
Sundry income	55,973	37,794
Receipts	(55,777)	(37,041)
Payments made	77,390	58,929
Carrying amount at end of the year	<u>5,356</u>	<u>1,140</u>

Queensland Branch

Carrying amount at beginning of the year	-	-
Sundry charges	(349)	(646)
Payments made	-	646
Carrying amount at end of the year	<u>(349)</u>	<u>-</u>

South Australia Branch

Carrying amount at beginning of the year	-	-
Sundry income	241	-
Sundry charges	(9,356)	(2,907)
Receipts	(967)	-
Payments made	2,091	2,907
Carrying amount at end of the year	<u>(7,991)</u>	<u>-</u>

Victoria Branch

Carrying amount at beginning of the year	(3,520)	440
Sundry income	2,750	900
Sundry charges	(34,350)	(33,039)
Receipts	(2,550)	(1,660)
Payment made	37,890	29,839
Carrying amount at end of the year	<u>220</u>	<u>(3,520)</u>

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

	2014 \$	2013 \$
NOTE 16: CASH FLOW INFORMATION		
a. Reconciliation of Cash		
Cash on hand	250	250
Cash at bank	522,890	694,468
	523,140	694,718
b. Reconciliation of profit from ordinary activities after income tax to net cash provided by operating activities		
Operating profit after income tax	1,005,616	541,098
Non-cash flows in profit from ordinary activities		
- Depreciation	242,935	231,032
- Amortisation – Resource Development	61,381	41,611
- Amortisation – Borrowing Costs	8,836	2,722
- DEEWR Funding	(353,160)	(346,175)
- Loss on sale of fixed assets	142	5,305
Changes in assets and liabilities		
Decrease/(Increase) in receivables	(357,487)	(175,208)
Decrease/(Increase) in inventories	(15,308)	16,699
Decrease/(Increase) in other assets	28,613	(5,939)
(Decrease)/Increase in payables and other creditors	174,149	391,643
(Decrease)/Increase in provisions	(22,114)	33,184
Net cash provided by operating activities	773,603	735,972

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

	2014 \$	2013 \$
NOTE 17: OPERATING COMMITMENTS		
Operating Lease Commitments		
Non-cancellable operating leases contracted for but not capitalised in the financial statements:		
- not later than 12 months	-	-
- between 12 months and five years	-	-
- greater than five years	-	-

NOTE 18: FAIR VALUE MEASUREMENT

The Branch measures and recognises the following assets and liabilities at fair value on a recurring basis after initial recognition:

- financial assets at fair value through profit or loss;
- available-for-sale financial assets; and
- freehold land and buildings.

The Branch does not subsequently measure any liabilities at fair value on a recurring basis, or any assets or liabilities at fair value on a non-recurring basis.

a. Fair Value Hierarchy

AASB 13: Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurements into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1	Level 2	Level 3
Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.	Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.	Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation Techniques

The Branch selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected are consistent with one or more of the following valuation approaches:-

- Market approach: valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.
- Income approach: valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.
- Cost approach: valuation techniques that reflect the current replacement cost of an asset at its current service capacity.

Notes to the Financial Statements for the Year Ended 30 June 2014 (cont'd)

NOTE 18: FAIR VALUE MEASUREMENT (cont'd)

a. Fair Value Hierarchy (cont'd)

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Branch gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

The following tables provide the fair values of the Branch's assets and liabilities measured and recognised on a recurring basis after initial recognition and their categorisation with the fair value hierarchy.

	Note	30 June 2014			Total
		Level 1 \$	Level 2 \$	Level 3 \$	
Recurring fair value measurements					
<i>Financial assets</i>					
Financial assets at fair value through profit or loss:		-	-	-	-
Available-for-sale financial assets:		-	12,500	-	12,500
Total financial assets recognised at fair value		-	12,500	-	12,500
<i>Non-financial assets</i>					
Freehold land & buildings		-	2,039,722	-	2,039,722
Total non-financial assets recognised at fair value		-	2,039,722	-	2,039,722

	Note	30 June 2013			Total
		Level 1 \$	Level 2 \$	Level 3 \$	
Recurring fair value measurements					
<i>Financial assets</i>					
Financial assets at fair value through profit or loss:		-	-	-	-
Available-for-sale financial assets:		-	12,500	-	12,500
Total financial assets recognised at fair value		-	12,500	-	12,500
<i>Non-financial assets</i>					
Freehold land & buildings		-	2,067,502	-	2,067,502
Total non-financial assets recognised at fair value		-	2,067,502	-	2,067,502

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

NOTE 18: FAIR VALUE MEASUREMENT (cont'd)

b. Valuation Techniques and Inputs Used to Measure Level 2 Fair Values

Description	Fair Value at 30 June 2014 \$	Fair Value at 30 June 2013 \$	Valuation Technique(s)	Inputs Used
<i>Non-financial assets</i>				
Financial assets at fair value through profit or loss:	2,039,722	2,067,502	Market approach using recent observable market data or income approach using discounted cash flows	Price per square metre, market borrowing rate
Available-for-sale financial assets:	12,500	12,500	Market approach using recent observable market data or discounted cashflows	Price per share, market borrowing rate
	2,052,222	2,008,002	-	-

c. Disclosed Fair Value Measurements

The following assets and liabilities are not measured at fair value in the statement of financial position, but their fair values are disclosed in the notes:-

- accounts receivable and other debtors;
- accounts payable and other payables; and
- hire purchase liabilities.

The following table provides the level of the fair value hierarchy within which the disclosed fair value measurements are categorised in their entirety and a description of the valuation techniques(s) and inputs used:

Description	Fair Value at Hierarchy Level	Valuation Technique(s)	Inputs Used
<i>Assets</i>			
Accounts receivable and other debtors	3	Income approach using discounted cash flow methodology	Market interest rates for similar assets
<i>Liabilities</i>			
Accounts payable and other payables	3	Income approach using discounted cash flow methodology	Market interest rates for similar assets
Hire purchase liabilities	2	Income approach using discounted cash flow methodology	Current commercial borrowing rates for similar instruments

NOTE 19: EVENTS SUBSEQUENT TO BALANCE DATE

No matters or circumstances have occurred since the end of the financial year which significantly affect, or may significantly affect, the operations of the Branch, the results of those operations or the state of affairs of the Branch in future financial years.

**Notes to the Financial Statements
for the Year Ended 30 June 2014 (cont'd)**

NOTE 20: CONTINGENT LIABILITIES

The Branch is not subject to any material contingent liabilities at balance date.

NOTE 21: ECONOMIC DEPENDENCY

The Branch is economically dependent on ongoing funding in the form of Membership fees, existing worker training from contractors and new entrant training income.

NOTE 22: OTHER DISCLOSURES

The Branch did not receive financial support from any other reporting unit during the year. Except as disclosed in the Statement of Profit and Loss, there were no expenses in connection with holding meetings of members of the Branch and any conferences or meetings of councils, committees, panels or other bodies for the holding of which the Branch was wholly or partly responsible.

There were no payables to employers as consideration for the employers making payroll deductions of membership subscriptions at reporting date.

Included in trade payables is \$2,375 (2013: \$10,900) payable for legal costs. Of the 2014 amount, \$2,375 (2013: \$10,900) was for consultation - other matters.

NOTE 23: BRANCH DETAILS

The registered office and the principal place of business of the Branch is:
Civil Contractors Branch (WA Branch)
70 Verde Drive
Jandakot WA 6164

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CIVIL CONTRACTORS BRANCH (WA BRANCH)**

To the Members of Civil Contractors Branch – WA Branch

Scope

The financial report and Committee of management responsibility

The financial report comprises the Committee of Management Statement, Statement of Profit and Loss, Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Cash Flow Statement, and accompanying notes to the financial statements for the Civil Contractors Branch (WA Branch) for the year ended 30 June 2014 set out on pages 9 to 37.

The WA Branch Board of the Branch is responsible for the preparation and true and fair presentation of the financial report in accordance with Australian Accounting Standards, the Reporting Guidelines of the General Manager of FWC and other mandatory financial reporting requirements in Australia. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the WA Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Australian Accounting Standards, the Reporting Guidelines of the General Manager of FWC and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- assessing the appropriateness of the accounting estimates made by members of the Committee of Management.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CIVIL CONTRACTORS BRANCH (WA BRANCH)
(cont'd)**

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.


Audit Opinion


In our opinion, under the Fair Work (Registered Organisations) Act 2009, the general purpose financial report is presented fairly in accordance with any of the following that apply in relation to the reporting unit:

- a. Australian Accounting Standards, and Australian Accounting interpretations;
- b. in relation to recovery of wages activity;
 - (i) that the scope of the audit encompassed recovery of wages activity
 - (ii) that the financial statements and notes and recovery of wages activity fairly report all information required by the reporting guidelines of General Manager of FWC, including;
 1. Any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
 2. Any donations or other contributions deducted from recovered money; and
- c. Any other requirements imposed by these Reporting Guidelines or the Fair Work (Registered Organisations) Act 2009.

In our opinion, there were kept by the organisation satisfactory accounting records detailing the source and nature of all income and the nature of all expenditure.

As part of our audit of the organisation for the year ended 30 June 2014, we are of the opinion that management's use of the going concern basis of accounting in the preparation of its financial statements is appropriate.


Stannards Accounting and Advisors


MB Shulman
Registered Company Auditor (163888)
Holder of Current Public Practice Certificate
Approved Auditor (FWC Act and Regulations)

Dated this 6th day of June 2014

CCF (WA BRANCH) Remuneration Report

Pursuant to the rules and the FWC Legislation, the Committee of Management makes the following disclosure for the year ended 30 June 2014:-

No remuneration was received by any officeholder in connection with them holding office this year at CCF (WA Branch) or as a member of a Board where such position is held because the officer is an officer of the Branch or was nominated for the position by the Branch or a peak council.

CCF (WA BRANCH) Personal Interests

Pursuant to the rules, the Committee of Management confirms that no officer of the Branch held any personal interest in a matter that the officer has or acquired, or a relative of the officer has or acquired that relates to the affairs of the Branch.

CCF (WA BRANCH) Related Party Transactions

Pursuant to rules, the Committee of Management confirms that the following payments / receipts occurred in relation to related parties and / or declared parties for the year ended 30 June 2014

Transactions with National Office, Branches and Related Entities

Entities related to WA Branch Board members paid membership fees, received training, purchased statutory awards and updates from the Branch during the year on the same commercial terms and conditions offered to all other members.

Levy Payment – National Office	2014	2013
During the year, the WA Branch paid to the National Office a per capita payment calculated in accordance with the rules.	71,403	58,374

Other sundry income/charges between the WA Branch and other reporting units are set out below, and were on normal commercial terms and conditions.

Related Party balances at year end

Unsecured and interest free amounts receivable/(payable) at reporting date	2014	2013
National Office	5,356	1,140
Queensland Branch	(349)	-
South Australia Branch	(7,991)	-
Victoria CMS Unit	220	(3,520)
	<u>(2,764)</u>	<u>(2,380)</u>
Reconciliation- related entity loans		
National Office		
Carrying amount at beginning of the year	1,140	5,196
Levy charged	(71,403)	(58,374)
Sundry charges	(1,967)	(5,364)
Sundry income	55,973	37,794
Receipts	(55,777)	(37,041)
Payments made	77,390	58,929
Carrying amount at end of the year	<u>5,356</u>	<u>1,140</u>
Queensland Branch		
Carrying amount at beginning of the year	-	-
Sundry charges	(349)	(646)
Payments made	-	646
Carrying amount at end of the year	<u>(349)</u>	<u>-</u>
South Australia Branch		
Carrying amount at beginning of the year	-	-
Sundry income	241	-
Sundry charges	(9,356)	(2,907)
Receipts	(967)	-
Payments made	2,091	2,907
Carrying amount at end of the year	<u>(7,991)</u>	<u>-</u>
Victoria Branch		
Carrying amount at beginning of the year	(3,520)	440
Sundry income	2,750	900
Sundry charges	(34,350)	(33,039)
Receipts	(2,550)	(1,660)
Payment made	37,890	29,839
Carrying amount at end of the year	<u>220</u>	<u>(3,520)</u>



CIVIL TRAIN

The Training Division of the CCF

**CIVIL CONTRACTORS FEDERATION
WESTERN AUSTRALIAN BRANCH**

70 Verde Drive

Jandakot WA 6164

ccfwa@ccfwa.com.au



CCF Western Australia Branch Annual General Meeting

Tuesday 3rd September 2013
CCFWA Offices
70 Verde Drive JANDAKOT WA 6164
Meeting commenced at 930am

Minutes

1. Welcome [President]

2. Apologies [President]

- Cat Clethero of Ash Traffic
- Chris Nancarrow of Tru Blu Hire Australia

3. Adoption of Minutes [President]

No changes were made to the 2012 minutes.

Resolution: *"That the Minutes of the 2012 Annual General Meeting be adopted."*

Proposer: Tim Ryan

Seconder: Stuart Buckby

Carried

4. Declaration of Office Bearers (Australian Electoral Commission)

The Australian Electoral Commission declared the Branch Office Bearers for 2013-2015 as:

Branch President:	Mick Unger
Branch Vice President:	David Della Bona
Branch Honorary Treasurer:	Paul Francis
Branch Board Members:	John Hovey
	Tim Ryan
	Mark Armstrong
	Steve Tennant
	Mike Reilly

National Board Member: Mick Unger

Alternative National Member: David Della Bona

The Australian Electoral Commission called for nominations from the floor. One nomination received from Stuart Bucky who was duly elected to the Board.

Following the calling of nominations from the floor the Australian Electoral Commission declared the election results.



CCF Western Australia Branch Annual General Meeting

Tuesday 3rd September 2013
CCFWA Offices
70 Verde Drive JANDAKOT WA 6164
Meeting commenced at 930am

5. President's Report

[President]

The President's report was summarised noting the significant financial and membership growth for the 2012/2013 financial year. The President thanked the Branch partners, the CEO Jeff Miller and the CCF WA team.

Resolution: *"That the 2013 President's Report be accepted."*

Proposer: Mark Armstrong

Seconder: John Hovey

Carried

6. Acceptance of Annual Accounts

[Hon.Treasurer]

Resolution: *"That the 2011/2012 Annual Accounts be accepted."*

Proposer: Paul Francis

Seconder: Mike Reilly

Carried

7. Appointment of Auditor

[President]

Resolution: *"That Stannards Accountants and Advisors be appointed as Auditor for 2012/2013."*

Proposer: Paul Francis

Seconder: Stuart Buckby

Carried

8. Appointment of Returning Officers

Resolution: *"That Mark Vallence be appointed as Hon. Returning Officer; and Pieter Bergshoeff Hon. Assistant Returning Officers for 2013/2014."*

Proposer: Tim Ryan

Seconder: Dean Capelli

Carried

9. General Business	[President]
<p>Heelan & Co were thanked for their continued support and sponsorship of the 2013 AGM.</p> <p>The CEO thanked the Board and the sponsors for their ongoing support and commitment to CCF WA.</p> <p>John Hovey (S&J Excavations) advised the new MBA training facility recently opened in the South West noting the possibility CCF WA could utilise this facility for training in the South West.</p> <p>The President thanked John for his comments</p>	
10. Members Open Forum	

The Annual General Meeting closed at 10:02am.

Signed:



Title of Office held: Western Australia President
Date: 9th September 2014

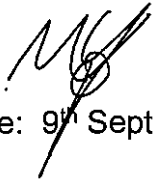
Certificate of Designated Officer

s268 of Fair Work (Registered Organisations) Act 2009

I, Michael Unger being the President of the Civil Contractors Federation WA Branch certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RO Act; and
- that the full report was provided to members on 11th August 2014; and
- that the full report was presented to a general meeting of members of the reporting unit on 9th September 2014; in accordance with section 266 of the RO Act.

Signature:



Date: 9th September 2014