



Australian Government
Australian Industrial Registry

Level 35
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7817
Fax: (03) 9654 6672

Greg O'Brien,
Executive Manager
The Licensed Clubs Association of Australian
Level 8
51 Druitt Street
SYDNEY NSW 2000

Dear Mr O'Brien,

Re: Financial reports for year ended 30 June 2004 - FR2004/276
Schedule 1B of the Workplace Relations Act 1996 (RAO Schedule)

Dear Mr O'Brien,

Thank you for the additional information received in this office on 15 August 2005 from Mr Pat Rogan (Committee Member) covering the organisation's Operating Report and Committee of Management's Statement for year ended 30 June 2004. The information has been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'R. Pfeiffer'.

Robert Pfeiffer
Statutory Services Branch, Melbourne

18 August 2005

The Licensed Clubs Association of Australia

Operating Report

The Committee of Management present their report, together with the financial report of The Licensed Clubs Association of Australia ("the Association") for the year ended 30 June 2004 and the auditors' report thereon.

Principal Activities

The principal Activities of the Association were to provide industrial services to members consistent with the objects of the Association. There were no significant changes in the nature of the Association's principal activities during the reporting period.

Committee

The Committee of the Association at any time during the financial year were:

Patrick Allan Rogan (Chairman)	Gerard McMillan
Jack Ball AM	Charles Henry Gibson
Kenneth William Hurst	Charles Eason

Review of results and operations

The operating result for the year was \$1,916 (2004: \$2,214 profit).

Resignation of members

A member of the Association may resign from membership by written notice addressed and delivered to the Executive Director in accordance with Rule 7 (1) of the Association.

Events subsequent to balance date

For reporting periods starting on or after 1 July 2005, the Association must comply with International Financial Reporting Standards ("IFRS") as issued by the Australian Accounting Standards Board. No apparent differences were detected in the reporting process and as such no reconciliation of differences has been provided.

Other than as noted above there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Association, to affect significantly the operations of the Association, the results of those operations, or the state of affairs of the Association in subsequent financial years.

Number of Members

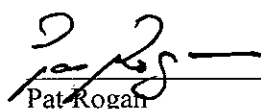
The number of members as at 30 June 2004 was 83

Number of Employees

As at the 30 June 2004 the number of employees was Nil

Dated at Sydney this 27th day of September 2004.

Signed in accordance with a resolution of the Committee of Management:


Pat Rogan
Chairman

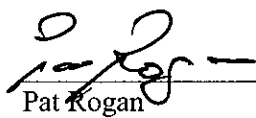
Committee of Management Statement

On 27 September 2004 the Committee of management of The Licensed Clubs' Association of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the year ended 30 June 2004.

The Committee of Management declares in relation to the GPFR that in its opinion:

- a) The financial statements and notes comply with the Australian Accounting Standards;
- b) The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- e) During the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the Association; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the Association; and
 - (iii) the financial records of the Association have been kept and maintained in accordance with the Registration and Accountability of Organisations Schedule (RAO) and the RAO Regulations; and
 - (iv) the organisation consists of only one reportable unit; and
 - (v) no members have requested information under section 272 of the RAO schedule during the period; and
 - (vi) no orders have been made by the Commission under section 273 of the RAO Schedule during the period.

For Committee of Management on this 27th day of September 2004


Pat Rogan
Chairman



Australian Government
Australian Industrial Registry

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7817
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Mr David Costello
Executive Director
The Licensed Clubs' Association of Australia
Level 1, RCA House
499 Kent Street
SYDNEY NSW 2000

Dear Mr Costello,

Re: **The Licensed Clubs' Association of Australia**

Financial reports for year ended 30 June 2004
Schedule 1B of the *Workplace Relations Act 1996* (the RAO Schedule)
FR2004/276

I acknowledge receipt of the financial reports of The Licensed Clubs' Association of Australia for the year ended 30 June 2004. The documents were lodged in the Industrial Registry on 26 November 2004.

On 8 May 2003 the Industrial Registrar wrote to all organisations and provided a number of fact sheets covering various aspects of the RAO Schedule. The letter and fact sheets indicated there would be substantial changes to financial reporting requirements and that the RAO Schedule would apply to a financial year that commences on or after the commencement of the reporting guidelines.¹

The Industrial Registrar then wrote to all organisations on 7 July 2003 advising that he had issued reporting guidelines to apply to each financial year that starts on or after 1 July 2003.

Following the financial year ending 30 June 2004, Deputy Industrial Registrar Nassios wrote to you on 12 August 2004, outlining what the organisation must do to meet its financial reporting obligations under the RAO Schedule (a copy of this letter is attached).

An examination of the reports lodged reveal they have been prepared under the former provisions of the *Workplace Relations Act 1996*. The Industrial Registry cannot accept financial reports which have been lodged without any regard to the RAO Schedule.

Your branch is now requested to prepare, audit, supply to members, present to a meeting and lodge in the Industrial Registry financial reports in accordance with the RAO Schedule.

¹ Fact Sheet No. 06/2003 7 May 2003, Australian Industrial Registry, *Accounting, Auditing and Reporting Obligations*.

For assistance, you may wish to visit our website² to view financial reports lodged with the Industrial Registry under the RAO Schedule.

Should you wish to discuss this letter or if you require any assistance, please contact me on (03) 8661 7817 or email: robert.pfeiffer@air.gov.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'R. Pfeiffer', with a stylized flourish at the end.

Robert Pfeiffer
Assistant Team Manager
Statutory Services Branch (Melbourne)

29 March 2005

cc Mr Andrew McMaster
 KPMG
 10 Shelley Street
 SYDNEY NSW 2000

² www.airc.gov.au (Organisations - Electronic Organisations Files - select any Org number - select any 2004 financial report)

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FR 2004/276

The Licensed Clubs Association
of Australia

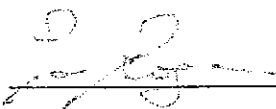
Financial Report
For the year ended 30 June 2004

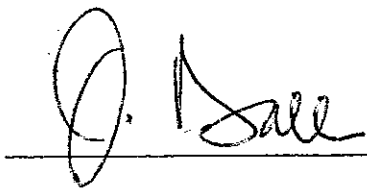
First Entry - Return Lodged

The Licensed Clubs Association of Australia Committee of Management Certificate

We, Pat Parnis and John Sale, being two members of the Committee of Management of the Licensed Clubs Association of Australia ("the Association") do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

1. in the opinion of the Committee of Management, the attached financial report gives a true and fair view of the financial affairs of the Association for the period ended 30 June 2004;
2. in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 30 June 2004, in accordance with the rules of the Association;
3. to the knowledge of any member of the Committee, there have been no instances where records of the Association or other documents (not being documents containing information made available to a member of the Association under Subsection 274 of the Workplace Relations Act, 1996, as amended) or copies of these records or documents, or copies of the Rules of the Association have not been furnished or made available to members in accordance with requirements of the Workplace Relations Act, 1996, as amended, the Regulations thereto, or the rules of the Association; and
4. the Association has complied with Subsection 279(1) and (6) of the Act in relation to the financial report in respect of the year ended 30 June 2003 and the Auditor's Report thereon.





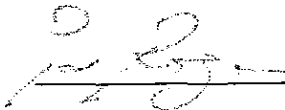
The Licensed Clubs Association of Australia

Accounting Officer's Certificate

I, Patrick Rogan, being the officer responsible for keeping the accounting records for the Licensed Clubs Association of Australia ("the Association") certify that as at 30 June 2004, the number of members was 83.

In my opinion:

- i) the attached financial report shows a true and fair view of the financial affairs of the Association as at 30 June 2004;
- ii) a record has been kept of all monies paid by, or collected from, the members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited in accordance with the rules of the Association;
- iii) before any expenditure was incurred by the Association, approval of the incurring of the expenditure was obtained in accordance with the rules of the Association;
- iv) with regards to funds of the Association raised by compulsory levies or voluntary contributions by members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for the purpose other than those for which the fund was operated;
- v) no loans or other financial benefits, other than remuneration in respect of their full time employment with the Association, were made to persons holding office in the Association;
- vi) the register of members of the Association was maintained in accordance with the Workplace Relations Act 1996.



The Licensed Clubs Association of Australia
Statement of Financial Position as at 30 June 2004

	Note	2004 \$	2003 \$
Current assets			
Cash management trust - Macquarie Investment Management Ltd	3	<u>98,131</u>	<u>95,917</u>
Total assets		<u>98,131</u>	<u>95,917</u>
Accumulated funds			
General funds		<u>98,131</u>	<u>95,917</u>

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 6 to 7.

The Licensed Clubs Association of Australia
Statement of Financial Performance
For the year ended 30 June 2004

	2004 \$	2003 \$
Income		
Interest received	<u>3,754</u>	<u>3,415</u>
	<u>3,754</u>	<u>3,415</u>
Expenses		
Bank charges	-	-
Audit fees	1,540	1,100
Legal Fees	-	-
Travel	<u>-</u>	<u>-</u>
	<u>1,540</u>	<u>1,100</u>
Operating surplus/(deficiency) for the period	2,214	2,315
General fund – Balance at beginning of financial year	<u>95,917</u>	<u>93,602</u>
General fund – Balance at end of financial year	<u>98,131</u>	<u>95,917</u>

The statement of financial performance is to be read in conjunction with the notes to the financial statements set out on pages 6 to 7.

The Licensed Clubs Association of Australia

Statement of Cash Flows

For the year ended 30 June 2004

	Note	2004 \$	2003 \$
Cash flows from operating activities			
Outgoings in the course of operations		(1,540)	(1,100)
Interest received from cash deposits		<u>3,754</u>	<u>3,415</u>
Net cash generated by/(used in) operating activities	5	<u>2,214</u>	<u>2,315</u>
Net increase/(decrease) in cash held		2,214	2,315
Cash at beginning of the financial year		<u>95,917</u>	<u>93,602</u>
Cash at end of the financial year		<u>98,131</u>	<u>95,917</u>

The statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 6 to 7.

The Licensed Clubs Association of Australia

Notes to the Financial Statements

For the year ended 30 June 2004

1 Statement of significant accounting policies

The following significant policies have been adopted in the preparation of this financial report:

a) Basis of preparation

The financial report is a general purpose financial report which has been prepared in accordance with Applicable Accounting Standards and Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and, to the extent applicable, the Corporations Law, except that they are prepared on a cash basis rather than an accruals basis.

It has been prepared on the basis of historical costs and does not take into account changing money values or current valuations of non-current assets.

These accounting policies have been consistently applied by the Association and, except where there is a change in accounting policy, are consistent with those of the previous year.

b) Taxation

No provisions for income tax is necessary as "Trade Unions" are exempt from income tax under Section 23(f) of the Income Tax Assessment Act.

c) Investments

Investments in managed funds are carried at the lower of cost and recoverable amount. Income is recognised when credited to the Association.

d) GST

The Licensed Clubs Association is not registered for GST as it trades below the minimum threshold.

2 Information to be provided to members or registrar

In accordance with the requirements of the Workplace Relations Act, 1996, as amended, the attention of members is drawn to the provisions of Subsection (1), (2) and (3) of Section 274 which reads as follows:

- a) A member of an Association, or a registrar may apply to the Association for specified prescribed information in relation to the Association;
- b) An Association shall, on application made under Subsection (1) by a member of the Association or a registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed;
- c) A Registrar may only make an application under Subsection (1) at the request of the Association concerned and the Registrar shall provide to a member information received because of an application made at the request of the member.

The Licensed Clubs Association of Australia
Notes to the Financial Statements (continued)
For the year ended 30 June 2004

3	Cash management trusts	2004	2003
		\$	\$
	Realisable within one year	<u>98,131</u>	<u>95,917</u>
	Cash deposits maturing within twelve (12) months (at call). These bear interest at a fixed rate, which is paid quarterly in arrears.		
	The average interest rate earned to 30 June 2004 was 4.41 % (2003: 3.60%).		

4 Additional financial instruments disclosure

The only material financial instrument to which the Association has exposure to is an investment.

Interest rate risk

During the year, cash was invested in at call accounts with recognised financial institutions.

Credit risk exposure

Credit risk on financial assets is minimised by dealing with recognised financial institutions.

Net fair value of assets and liabilities

The Association's financial assets and liabilities are carried at amounts that approximate net fair value.

5 Notes to the statement of cash flows

For the purposes of the Statement of Cash Flows, cash includes cash at bank and in short term investments.

	2004	2003
	\$	\$
Cash management trust	<u>95,917</u>	<u>95,917</u>
Reconciliation of cash flow from operations with operating loss for the year:		
Operating profit/(loss)	<u>2,214</u>	<u>2,315</u>
Net cash generated by operating activities	<u>2,214</u>	<u>2,315</u>

The Licensed Clubs Association of Australia

Independent Auditors' Report to the Members

Scope

We have audited the financial report of The Licensed Clubs Association of Australia ("the Association") for the financial year ended 30 June 2004, consisting of the statement of financial performance, statement of financial position and statement of cashflows and accompanying notes set out on pages 3 to 7, the certificates of the accounting officer and committee of management. The Association's Councillors are responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Association.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements in Australia so as to present a view which is consistent with our understanding of the Association's financial position and performance as presented by the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

- 1 In our opinion satisfactory accounting records were kept by the Association during the year including:
 - a) records of the sources and nature of income including income from members; and
 - b) records of the nature and purpose of expenditure.
- 2 In our opinion the financial report of the Association, prepared in accordance with applicable Accounting Standards and Section 273 of the Workplace Relations Act 1996, was properly drawn up so as to give a true and fair view of:
 - a) the financial affairs of the Association as at 30 June 2004; and
 - b) the income and expenditure and the results of the Association for the year then ended; and
- 3 All information, being information which was reasonably wanted for the purpose of this audit which was required and sought by us or by any person authorised by us for the purpose of the audit, was provided.

Dated at Sydney this 15th day of October, 2004

KPMG

KPMG



Andrew McMaster
Partner