



CEPU

**COMMUNICATIONS
ELECTRICAL
PLUMBING
UNION**

**COMMUNICATIONS
DIVISION**

Colin Cooper
Divisional President

Brian Baulk
Divisional Secretary
139-155 Queensberry St
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Carlton South
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Our Reference: GEN 02/279
5.3/202

29th October, 2002.



The Industrial Registrar,
Industrial Registry,
Australian Industrial Relations Commission,
Nauru House,
42/80 Collins Street,
MELBOURNE. VIC. 3000.

Dear Sir,

RE: FINANCIAL STATEMENTS

Please find enclosed the following:

- Financial Statement of the Divisional Conference of the CEPU for the year ended 31st March 2002.
- Summary of the Financial Statement authorised by the Divisional Executive for circulation to the membership as per Bulletin No.29 dated 19th August 2002. Accounts were initially presented to the Committee of Management at the Divisional Executive meeting held on 8th August 2002.
- At its meeting held on 22nd October 2002 the Divisional Executive carried the following motion in adopting the financial accounts:

“Divisional Executive notes that pursuant to Decision 45 of the August 2002 Divisional Executive meeting that a summary of the Divisional Conference Accounts for the year ending 31st March 2002 was provided to members in Bulletin No.29.

Divisional Executive notes that the summary complies with Section 279(2) of the Workplace Relations Act 1996 in that:

- a copy will be lodged with the Industrial Registrar upon formal lodgment of the accounts;*
- the auditors have certified that the summary is, in their opinion, a fair and accurate summary of the report;*
- the summary contains a statement to the effect that the organisation will provide a copy of the report, accounts and statements free of charge to any member who requests; and*

- (d) *the accounts do not contain particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996.*

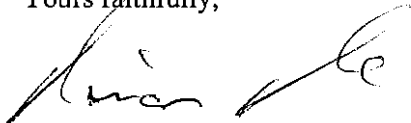
Divisional Executive notes that following distribution of the summary, no member has sought a copy of the accounts or questioned the accounts as summarised.

Therefore the Divisional Executive formally adopts the Divisional Conference accounts for the year ending 31st March 2002 as tabled at this meeting being the same accounts certified in Decision 44 at the August 2002 Divisional Executive meeting.

Further, the Divisional Executive directs the Divisional Secretary to lodge the accounts, including the summary pursuant to Section 280 of the Workplace Relations Act 1996."

Should you require any further information, please do not hesitate to contact me at this office.

Yours faithfully,



Brian Baulk,
DIVISIONAL SECRETARY.

Encs.

BB:kr



BULLETIN

CEPU Communications Division
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Bulletin No. 29 Ref: CC/BB File: 5.1/202 5.1/302 Date: 19th August 2002
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DECISIONS TAKEN FROM THE
SPECIAL DIVISIONAL CONFERENCE : 6TH to 8TH AUGUST 2002
and
DIVISIONAL EXECUTIVE : 8TH AUGUST 2002

COLIN COOPER
DIVISIONAL PRESIDENT

As part of the Union's democratic processes, members are regularly informed of the decisions of the Communications Division Divisional Conference and Divisional Executive

Divisional Conference Decisions 4, 5, 7 and 8 are of a ratifiable nature. Any member may submit within 28 days of this notification, a motion of disallowance for inclusion on the notice paper of the next Branch General Meeting. The form of notification will be "That Divisional Conference Decision No. (Number and Title) be disallowed." If no member submits a motion of disallowance within 28 days after notification, the decision shall take effect.

BRIAN BAULK
DIVISIONAL SECRETARY

**FOR RATIFICATION –
OUT OF THE SPECIAL
DIVISIONAL CONFERENCE MEETING**

**DECISION 4 RULES 20 AND 22 - DIVISIONAL
VICE-PRESIDENTS**

"That there be two (2) Divisional Vice-Presidents including the Affirmative Action position. One (1) Divisional Vice-President to be elected by all financial members and one (1) to be elected by women financial members."

**DECISION 5 RULES 20 AND 22 - DIVISIONAL
ASSISTANT SECRETARIES**

"That there be two (2) Divisional Assistant Secretaries elected by all financial members and that the Divisional Assistant Secretaries relieve the Divisional Secretary and Divisional President in an order to be determined by Divisional Executive."

**DECISION 7 AMENDMENT TO RULE 91 –
BRANCH MANAGEMENT**

"Delete sub-rules (e) and (f) and replace with the following:

- (e) The numbers of Branch Vice Presidents and Branch Assistant Secretaries shall be:

New South Wales:

2 Branch Vice Presidents elected by and from the Branch financial membership of the Technical Divisional Section, 1 Branch Vice President elected by and from the Branch financial membership of the Operator Divisional Section, 2 Branch Assistant Secretaries elected by the Branch financial membership.

Victoria:

1 Branch Vice President elected by and from the Branch financial membership of the Technical Divisional Section, 1 Branch Vice President elected by and from the Branch financial membership of the Operator Divisional Section, 1 Branch Assistant Secretary elected by the Branch financial membership of the Technical Divisional Section, 1 Branch Assistant Secretary elected by the Branch financial membership of the Operator Divisional Section.

Queensland:

1 Branch Vice President elected by and from the Branch financial membership of the Technical Divisional Section, 1 Branch Vice President elected by and from the Branch financial membership of the Operator Divisional Section, 1 Branch Assistant Secretary elected by the Branch financial membership.

South Australia / Northern Territory:

2 Branch Vice Presidents elected by and from the Branch financial membership.

Western Australia:

1 Branch Vice President elected by and from the Branch financial membership.

Tasmania:

1 Branch Vice President elected by and from the Branch financial membership."

- (f) For the purposes Branch administration the following offices shall be declared full time:
New South Wales: 1 Branch Secretary, 2 Branch Assistant Secretaries, and 1 Organiser;
Victoria: 1 Branch Secretary, 1 Branch Assistant Secretary, Technical Divisional Section, 1 Branch Assistant Secretary, Operator Divisional Section;
Queensland: 1 Branch Secretary, 1 Branch Assistant Secretary;
South Australia/Northern Territory: 1 Branch Secretary.
Western Australia: 1 Branch Secretary;
Tasmania: 1 Branch Secretary.

The position of Tasmanian Branch Secretary shall cease to be a full-time position on 1st April 2003, or such earlier date as may be agreed between the Tasmanian Branch Secretary and the Tasmanian Branch Committee of Management. The current Branch Secretary shall after that date continue to hold office until his successor is appointed or elected in accordance with the rule notwithstanding that the position ceases to be full-time."

**DECISION 8 AMENDMENT TO RULE 92 –
 BRANCH COMMITTEE OF
 MANAGEMENT POWERS AND
 DUTIES**

"Delete sub-rule (q) and replace with the following:

- (q) At least three months prior to the opening of nominations, to determine the number of Branch Committee of Management Members provided that:
- (i) the number of Committee Members elected by and from members of the Branch allocated to the Technical Divisional Section shall be no less than 5 and no more than 24, except in the case of Branches with less than 1,000 members in the Technical Divisional Section where the number shall be no less than 3; and
 - (ii) the number of Committee Members elected by and from members of the Branch allocated to the Operator Divisional Section shall be no less than 3 and no more than 10, except in the case of Branches with less than 250 members in the Operator Divisional Section where the number shall be no less than 1."

**FOR INFORMATION –
 OUT OF DIVISIONAL EXECUTIVE MEETING**

**DECISION 44 COMMITTEE OF MANAGEMENT
 CERTIFICATE: DIVISIONAL
 CONFERENCE ACCOUNTS FOR
 YEAR ENDING 31/3/02**

"Divisional Executive having considered the Divisional Conference accounts for the year ending 31/3/02 resolves that:

- (i) in the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the organisation as at 31st March 2002;
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ending 31st March 2001 in accordance with the rules of the organisation;
- (iii) to the knowledge of any member of the Committee, there have been no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under sub-section 274(2) of the Workplace Relations Act 1996, as amended, or copies of those records or documents, or copies of the rules of the organisation), have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act 1996, the Regulations thereto, or the rules of the organisation;
- (iv) the organisation has complied with sub-sections 279(1) and (6) of the Act in relation to the financial accounts in respect of the year ended 31st March 2001, and the auditor's report thereon.;
- (v) Further, that the Divisional Secretary, B. Baulk, Divisional President, C. Cooper and Divisional Assistant Secretary, S. Herrington be authorised to sign the audited accounts."

**DECISION 45 COMMUNICATIONS DIVISION
 FINANCIAL STATEMENTS YEAR
 ENDING 31/3/02: MEMBERSHIP
 SUMMARY**

"That the Divisional Executive authorises circulation to the membership of the fair summary of the Divisional Conference Financial Statements for the year ended 31/3/02 prepared by the Divisional Conference Auditors and presented to this meeting."

**DECISION 46 PERFORMANCE MANAGEMENT
 SYSTEM FOR AWARD BASED
 STAFF AND ASSOCIATED
 PROCESSES**

"That the Divisional Executive reject the proposed Performance Management System for Award based staff and associated processes as inappropriate in the current environment of major network change.

The Divisional Executive calls on Australia Post to negotiate a process which is fair to employees; consistent with the undertakings in EBA5 and is appropriate for the different structures existing within the organisation."

DECISION 47 WORKING (REASONABLE) HOURS CASE

"That Divisional Executive authorises the Divisional Secretary to make the necessary applications to the Australian Industrial Relations Commission to vary all relevant awards to reflect the decision in the Working Hours Case [PR072002]."

COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,
INFORMATION, POSTAL, PLUMBING AND ALLIED
SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION
DIVISIONAL CONFERENCE
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST MARCH, 2002

	2002	2001
	\$	\$
INCOME		
Contributions received	2,959,345	3,159,253
Interest received & sundry income	228,255	246,602
International Fund income	3,178	3,826
Special Fund income	<u>52,218</u>	<u>52,770</u>
TOTAL INCOME	<u>3,242,996</u>	<u>3,462,451</u>
LESS EXPENDITURE		
Administrative expenses	758,115	664,359
Affiliation fees	160,990	175,214
International Fund expenses	12,871	
Meeting and campaign expenses	351,341	434,029
Publications, printing, stationery and subscriptions	116,911	151,182
Salaries & employment benefits	1,911,620	1,867,597
Special Fund expenses	<u>89,418</u>	<u>20,388</u>
TOTAL EXPENDITURE	<u>3,401,266</u>	<u>3,312,769</u>
SURPLUS/(DEFICIT) FOR THE YEAR	\$ <u>(158,270)</u>	\$ <u>149,682</u>

**STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH, 2002**

Balance accumulated funds as at 1st April, 2001	10,945,969	10,796,287
Less surplus/(deficit) for the year	<u>(158,270)</u>	<u>149,682</u>
	<u>10,787,699</u>	<u>10,945,969</u>
Accumulated Fund consists of:		
- General Fund	4,451,684	4,563,061
- International Fund	(8,817)	876
- Special Fund	<u>6,344,832</u>	<u>6,382,032</u>
	<u>\$10,787,699</u>	<u>\$10,945,969</u>

Represented by:

CURRENT ASSETS		
Cash at bank & on hand	2,169,357	2,417,524
Investments	1,000,000	200,000
Prepayments & sundry debtors	<u>1,025,539</u>	<u>700,901</u>
TOTAL CURRENT ASSETS	<u>4,194,896</u>	<u>3,318,425</u>

OTHER ASSETS		
Investments	200,010	1,000,010
Fixed assets @ written down value	<u>7,843,799</u>	<u>8,082,840</u>
TOTAL OTHER ASSETS	<u>8,043,809</u>	<u>9,082,850</u>
TOTAL ASSETS	<u>12,238,705</u>	<u>12,401,275</u>

LESS LIABILITIES		
Amount owing to branches	6,102	80,231
Creditors	409,192	338,753
Employee provisions	<u>1,035,712</u>	<u>1,036,322</u>
TOTAL LIABILITIES	<u>1,451,006</u>	<u>1,455,306</u>
NET ASSETS	<u>\$10,787,699</u>	<u>\$10,945,969</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,
INFORMATION, POSTAL, PLUMBING AND ALLIED
SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION
DIVISIONAL CONFERENCE**

NOTE 1 - INFORMATION TO BE PROVIDED TO MEMBER OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub sections (1), (2) and (3) of Section 274, which read as follows:-

(1) *Application of Information*

A member of an organisation, or a registrar, may apply to the organisation for specified prescribed information in relation to the organisation.

(2) *Provision of Information*

An organisation shall, on application made under sub section (1) by a member of the organisation or a registrar, make the specified information available to the member or registrar in such manner, and within such time, as is prescribed.

(3) *Function of Registrar*

A registrar may only make an application under sub section (1) at the request of a member of the organisation concerned, and the registrar shall provide to a member information received because of an application made at the request of the member.

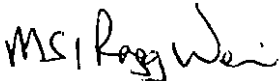
The penalty for non compliance is \$1,000.

NOTE 2 - FINANCIAL STATEMENTS

The Union will provide a copy of the report, accounts and statements for the year ended 31st March, 2002, free of charge to any member who requests them.

**AUDITORS' CERTIFICATE TO THE MEMBERS OF THE
COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,
INFORMATION, POSTAL, PLUMBING AND ALLIED
SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION
DIVISIONAL CONFERENCE**

We certify that the above summary is a fair and accurate summary of the report, accounts and statements of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia, Communications Division, Divisional Conference, for the year ended 31st March, 2002. Our Auditors' Report on the financial statements dated 8th August, 2002, on the accounts, did not contain particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996.



MSI RAGG WEIR,
CHARTERED ACCOUNTANTS



TREVOR M. WEIR
PARTNER
REGISTERED COMPANY AUDITOR

Melbourne: 13th August. 2002

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY,
INFORMATION, POSTAL, PLUMBING AND ALLIED SERVICES
UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION, DIVISIONAL CONFERENCE
ABN 22 401 014 998
FINANCIAL REPORT
FOR THE YEAR ENDED 31ST MARCH, 2002**

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST MARCH, 2002**

	NOTE	2002 \$	2001 \$
Revenues from ordinary activities	3	3,240,214	3,459,225
Employee benefits expense		(1,911,620)	(1,867,597)
Depreciation expenses	4	(67,073)	(79,895)
Other expenses from ordinary activities		<u>(1,419,791)</u>	<u>(1,362,051)</u>
Profit/(loss) from ordinary activities before income tax expenses	4	(158,270)	(149,682)
Income tax expense	1(a)	_____ -	_____ -
Net profit/(loss)		<u>(158,270)</u>	<u>(149,682)</u>
Total changes in equity	15	\$ <u>(158,270)</u>	\$ <u>(149,682)</u>

The accompanying notes form part of this financial report.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH, 2002**

	NOTE	2002 \$	2001 \$
CURRENT ASSETS			
Cash asset	5	2,169,357	2,417,524
Receivables	6	1,465,579	971,926
Other financial assets	7	1,000,000	200,000
Other	8	<u>27,004</u>	<u>38,785</u>
TOTAL CURRENT ASSETS		<u>4,661,940</u>	<u>3,628,235</u>
NON CURRENT ASSETS			
Property, plant & equipment	9	7,843,799	8,082,840
Other financial assets	10	<u>200,010</u>	<u>1,000,010</u>
TOTAL NON CURRENT ASSETS		<u>8,043,809</u>	<u>9,082,850</u>
TOTAL ASSETS		<u>12,705,749</u>	<u>12,711,085</u>
CURRENT LIABILITIES			
Payables	11	882,338	728,794
Provisions	12	<u>1,035,712</u>	<u>1,036,322</u>
TOTAL CURRENT LIABILITIES		<u>1,918,050</u>	<u>1,765,116</u>
TOTAL LIABILITIES		<u>1,918,050</u>	<u>1,765,116</u>
NET ASSETS		<u>\$10,787,699</u>	<u>\$10,945,969</u>
EQUITY			
Retained profits	15	<u>10,787,699</u>	<u>10,945,969</u>
TOTAL EQUITY		<u>\$10,787,699</u>	<u>\$10,945,969</u>

The accompanying notes form part of this financial report.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
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ABN 22 401 014 998
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH, 2002**

	NOTE	INFLOW (OUTFLOW) 2002 \$	INFLOW (OUTFLOW) 2001 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
General Fund			
Contributions - branches		2,637,727	2,895,413
Other income		6,291	3,630
Interest received		150,754	182,835
Rental received		49,952	47,491
Payments to suppliers & employees		<u>(3,137,341)</u>	<u>(3,073,786)</u>
		<u>(292,617)</u>	<u>55,583</u>
Special Fund			
Interest received		2,552	4,965
Rent received		49,952	47,491
Payments to suppliers and employees		<u>(12,529)</u>	<u>-</u>
		<u>39,975</u>	<u>52,456</u>
International Fund			
Interest received		695	530
Payments to suppliers		<u>(12,872)</u>	<u>-</u>
		<u>(12,177)</u>	<u>530</u>
CASH FLOWS PROVIDED/(USED) BY OPERATING ACTIVITIES	17(b)	<u>(264,819)</u>	<u>108,569</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant & equipment		14,818	-
Payments for property, plant & equipment		<u>(4,654)</u>	<u>(7,667)</u>
		<u>10,164</u>	<u>(7,667)</u>
Special Fund			
Proceeds on sale of property, plant & equipment		86,487	-
Payments for property, plant & equipment		<u>-</u>	<u>(17,800)</u>
		<u>86,487</u>	<u>(17,800)</u>
CASH FLOWS PROVIDED/(USED) BY INVESTING ACTIVITIES		<u>96,651</u>	<u>(25,467)</u>

The accompanying notes form part of this financial report.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
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ABN 22 401 014 998
STATEMENT OF CASH FLOWS (cont.)
FOR THE YEAR ENDED 31ST MARCH, 2002**

	NOTE	INFLOW (OUTFLOW) 2002 \$	INFLOW (OUTFLOW) 2001 \$
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan to branch		(80,000)	-
Payment UPT entitlements		<u>1</u>	<u>1</u>
CASH FLOWS PROVIDED/(USED) BY FINANCING ACTIVITIES		<u>(79,999)</u>	<u>1</u>
NET INCREASE/(DECREASE) IN CASH HELD		(248,167)	83,103
Cash at beginning of reporting period		<u>2,417,524</u>	<u>2,334,421</u>
CASH AT END OF REPORTING PERIOD	17(a)	<u>2,169,357</u>	<u>2,417,524</u>

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2002**

Note 1 – Statement of Significant Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirement of the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis and is based on historical cost and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

As a result of applying the revised Accounting Standard AASB 1018 Statement of Financial Performance, revised AASB 1034 Financial Report Presentation and Disclosures and AASB 1040 Statement of Financial Position for the first time, a number of comparative amounts were represented or reclassified to ensure comparability with the current reporting period.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) *Income Tax*

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(b) *Property, Plant and Equipment*

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the Union to ensure it is not excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets are depreciated on a straight line or a reducing balance basis over the useful lives of the assets to the Union commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

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COMMUNICATIONS DIVISION,
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ABN 22 401 014 998
NOTES TO THE FINANCIAL STATEMENTS (cont.)
FOR THE YEAR ENDED 31ST MARCH, 2002**

Note 1 – Summary of Significant Accounting Policies (cont.)

(b) *Property, Plant and Equipment (cont.)*

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Assets	Depreciation Rate
Building improvements	5.0%
Employee amenities	5.0%
Motor vehicles	22.5%
Office furniture and fittings	7.5% - 30%
Office machines and equipment	20% - 40%

(c) *Leases*

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(d) *Employee Entitlements*

Provision is made for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave which will be settled after one year, have been measured at their nominal amount.

Annual leave has been calculated for all employees and officials on the basis of their terms of employment.

(e) *Cash*

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(f) *Revenue*

Revenue from branch contributions is recognised on an accrual basis.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

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POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
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ABN 22 401 014 998
NOTES TO THE FINANCIAL STATEMENTS (cont.)
FOR THE YEAR ENDED 31ST MARCH, 2002**

Note 2 – Information To Be Provided To Members Or Registrar (cont.)

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274, which read as follows:-

(1) *Application for Information*

A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.

(2) *Provision of Information*

An organisation shall, on application made under sub-section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.

(3) *Function of Registrar*

A Registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

Penalty : \$1,000

	2002	2001
	\$	\$
Note 3 – Revenue		
Revenues from operating activities		
Contributions – branches	2,959,345	3,159,253
Interest received	174,674	201,360
Other	6,291	3,630
Rent received	<u>99,904</u>	<u>94,982</u>
	<u>3,240,214</u>	<u>3,459,225</u>

Note 4 – Profit/(loss) from ordinary activities

Net gain and expenses

Profit/(loss) from ordinary activities before income tax expense includes the following specific net gains and expenses:

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998
NOTES TO THE FINANCIAL STATEMENTS (cont.)
FOR THE YEAR ENDED 31ST MARCH, 2002**

	NOTE	2002 \$	2001 \$
Note 4 – Profit/(loss) from ordinary activities (cont.)			
Expenses			
Depreciation of property, plant and equipment		67,073	79,895
Remuneration of auditor:			
– audit services		31,825	31,885
– other services		4,950	-
 Note 5 – Current Assets - Cash Assets			
General Fund			
Cash on hand		1,460	1,460
Cash at bank			
- General account		32,814	9,536
- Joint fund		13,150	(14,038)
- Union dues account		488,063	713,822
- UPT provident fund		966	965
Cash on deposit			
- Employee entitlements		108,397	200,388
- General account		<u>1,492,306</u>	<u>1,430,240</u>
		<u>2,137,156</u>	<u>2,342,373</u>
 Special Fund	 13		
Cash at bank		4,367	4,365
Deposits on call		<u>27,834</u>	<u>60,000</u>
		<u>32,201</u>	<u>64,365</u>
 International Fund	 14		
Term deposit		-	<u>10,786</u>
		<u>\$ 2,169,357</u>	<u>\$ 2,417,524</u>

Note 6 – Current Assets - Receivables

General Fund

Amount owing to Postal and Telecommunication branches:

- New South Wales		365,029	270,889
- Queensland		35,092	-
- South Australia/Northern Territory		13,254	19,458

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FOR THE YEAR ENDED 31ST MARCH, 2002**

	NOTE	2002 \$	2001 \$
Note 6 – Current Assets – Receivables (cont.)			
General Fund (cont.)			
- Tasmania		3,859	8,699
- Victoria		70,416	78,661
- Western Australia		<u>22,647</u>	<u>18,472</u>
		<u>510,297</u>	<u>396,179</u>
Amount owing by Telecommunication and Services Union:			
- New South Wales		99,161	49,917
- South Australia/Northern Territory		-	3,684
- Tasmania		4,058	1,061
- Victoria		100,875	77,194
- Western Australia		<u>-</u>	<u>4,543</u>
		<u>204,094</u>	<u>136,399</u>
Loan owing by Telecommunication and Services branches:			
- Victoria		<u>80,000</u>	<u>-</u>
Other debtors:			
- Accrued income		90,972	69,714
- Amount owing from International Fund		8,817	10,209
- Sundry debtors		<u>113,131</u>	<u>59,198</u>
		<u>212,920</u>	<u>139,121</u>
		<u>1,007,311</u>	<u>671,699</u>
Special Fund	12		
Accrued Income		41	327
Amount owing from general fund		<u>458,227</u>	<u>299,601</u>
		<u>458,268</u>	<u>299,928</u>
International Fund			
Accrued income		<u>-</u>	<u>299</u>
		<u>\$ 1,465,579</u>	<u>\$ 971,926</u>

Note 7 – Current Assets – Other Financial Assets

Investments			
- debentures		200,000	-
- fixed interest securities		<u>800,000</u>	<u>200,000</u>
		<u>\$ 1,000,000</u>	<u>\$ 200,000</u>

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	2002 \$	2001 \$
Note 8 – Current Assets – Other		
Prepayments	\$ <u>27,004</u>	\$ <u>38,785</u>
 Note 9 – Non-current Assets – Property, Plant and Equipment		
General Fund		
Building improvements – at cost	147,430	147,430
Less accumulated depreciation	<u>(59,192)</u>	<u>(51,820)</u>
	<u>88,238</u>	<u>95,610</u>
 Employee amenities – at cost	 3,180	 3,570
Less accumulated depreciation	<u>(3,177)</u>	<u>(3,562)</u>
Employee amenities at W.D.V.	<u>3</u>	<u>8</u>
 Land and buildings – at cost	 <u>1,759,870</u>	 <u>1,759,870</u>
 Motor vehicles – at cost	 102,178	 133,160
Less accumulated depreciation	<u>(66,611)</u>	<u>(67,723)</u>
Motor vehicles at W.D.V.	<u>35,567</u>	<u>65,437</u>
 Office furniture and fittings – at cost	 512,060	 511,828
Less accumulated depreciation	<u>(436,245)</u>	<u>(422,954)</u>
Office furniture and equipment at W.D.V.	<u>75,815</u>	<u>88,874</u>
 Office machines and equipment – at cost	 273,256	 273,730
Less accumulated depreciation	<u>(243,313)</u>	<u>(230,957)</u>
	<u>29,943</u>	<u>42,773</u>
 TOTAL GENERAL FUND	 <u>1,989,436</u>	 <u>2,052,572</u>

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**Note 9 – Non-current Assets – Property, Plant
and Equipment (cont.)**

Movements in carrying amounts

	Building improvements \$	Employee amenities \$	Land and building \$	Motor vehicles \$
Balance at the beginning of year	95,610	8	1,759,870	65,437
Additions	-	-	-	-
Disposal	-	(2)	-	(16,185)
Depreciation expense	<u>(7,372)</u>	<u>(3)</u>	<u>-</u>	<u>(13,685)</u>
Carrying amount at the end of financial year	<u>\$ 88,238</u>	<u>\$ 3</u>	<u>\$ 1,759,870</u>	<u>\$ 35,567</u>

	Office furniture and fittings \$	Office machines and equipment \$	Total \$
Balance at the beginning of year	88,874	42,773	2,052,572
Additions	232	4,422	4,654
Disposal	-	(546)	(16,733)
Depreciation expense	<u>(13,291)</u>	<u>(16,706)</u>	<u>(51,057)</u>
Carrying amount at the end of financial year	<u>\$ 75,815</u>	<u>\$ 29,943</u>	<u>\$ 1,989,436</u>

	2002 \$	2001 \$
Special Fund		
Fixed Assets		
Building improvements - at cost	164,820	164,820
Less accumulated depreciation	<u>(57,305)</u>	<u>(49,064)</u>
	<u>107,515</u>	<u>115,756</u>
Fixtures, fittings and furniture - at cost	177,506	177,506
Less accumulated depreciation	<u>(140,170)</u>	<u>(134,645)</u>
	<u>37,336</u>	<u>42,861</u>
Land and buildings - at cost	6,615,420	6,807,595
Less accumulated depreciation	<u>(921,741)</u>	<u>(954,027)</u>
	<u>5,693,679</u>	<u>5,853,568</u>
Plant and equipment - at cost	73,466	73,466
Less accumulated depreciation	<u>(57,959)</u>	<u>(55,780)</u>
	<u>15,507</u>	<u>17,686</u>

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FOR THE YEAR ENDED 31ST MARCH, 2002**

	2002 \$	2001 \$
Note 9 – Non-current Assets – Property, Plant and Equipment (cont.)		
Staff amenities - at cost	3,150	3,150
Less accumulated depreciation	<u>(2,824)</u>	<u>(2,753)</u>
	<u>326</u>	<u>397</u>
 TOTAL SPECIAL FUND	 <u>5,854,363</u>	 <u>6,030,268</u>

Movements in carrying amounts

	Building improvements \$	Fixtures, fittings and furniture \$	Land and building \$
Balance at the beginning of year	115,756	42,861	5,853,568
Additions	-	-	-
Disposal	-	-	(159,889)
Depreciation expense	<u>(8,241)</u>	<u>(5,525)</u>	<u>-</u>
 Carrying amount at the end of financial year	 <u>\$ 107,515</u>	 <u>\$ 37,336</u>	 <u>\$ 5,693,679</u>

	Plant and equipment \$	Staff amenities \$	Total \$\$
Balance at the beginning of year	17,686	397	6,030,268
Additions	-	-	-
Disposal	-	-	(159,889)
Depreciation expense	<u>(2,179)</u>	<u>(71)</u>	<u>(16,016)</u>
 Carrying amount at the end of financial year	 <u>\$ 15,507</u>	 <u>\$ 326</u>	 <u>\$ 5,854,363</u>

**Note 10 – Non-Current Assets –
Other Financial Assets**

Debentures	-	200,000
Fixed interest securities	200,000	800,000
Shares in Credit Union	<u>10</u>	<u>10</u>
	<u>\$ 200,010</u>	<u>\$ 1,000,010</u>

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	2002	2001
	\$	\$
Note 11 – Current Liabilities – Payables		
General Fund		
Amount owing to branches	6,102	80,231
Amount owing to Special Fund	458,227	299,601
Sundry creditors	<u>409,192</u>	<u>326,224</u>
	<u>873,521</u>	<u>706,056</u>
Special Fund		
Sundry creditors	<u>-</u>	<u>12,529</u>
International Fund		
Amount owing to General Fund	<u>8,817</u>	<u>10,209</u>
	<u>\$ 882,338</u>	<u>\$ 728,794</u>

Note 12 – Current Liabilities – Provisions

Employee entitlements		
- Provision for annual leave	234,845	227,795
- Provision for long service leave	524,622	511,139
- Provision for sick leave	275,279	296,423
- Provision for UPT provident fund	<u>966</u>	<u>965</u>
	<u>\$ 1,035,712</u>	<u>\$ 1,036,322</u>

Note 13 – Special Fund Balance

Opening balance	6,382,032	6,349,650
Add receipts:		
- interest received	2,266	5,279
- rent received	<u>49,952</u>	<u>47,491</u>
	6,434,250	6,402,420
Less expenses:		
- branch assistance	-	3,610
- depreciation	16,016	16,778
- loss on sale of property, plant and equipment	<u>73,402</u>	<u>-</u>
Closing balance	<u>\$ 6,344,832</u>	<u>\$ 6,382,032</u>

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	2002	2001
	\$	\$
Note 13 – Special Fund Balance (cont.)		
Accrued income	41	299,601
Amount owing from general fund	458,227	327
Cash at bank	4,367	4,365
Deposits at call	27,834	60,000
Fixed assets	5,854,363	6,030,268
Sundry creditors	-	(12,529)
	<u>\$ 6,344,832</u>	<u>\$ 6,382,032</u>

Note 14 – International Fund Balance

Opening balance	876	(2,950)
Add receipts:		
- interest received	396	600
- membership contributions	<u>2,782</u>	<u>3,226</u>
	4,054	876
Less expenses:		
- overseas payments	<u>12,871</u>	-
	<u>\$ (8,817)</u>	<u>\$ 876</u>
Accrued income	-	299
Term deposit	-	10,786
Sundry creditors	<u>(8,817)</u>	<u>(10,209)</u>
	<u>\$ (8,817)</u>	<u>\$ 876</u>

Note 15 – Equity

Total equity at the beginning of the financial year	10,945,969	10,796,287
Total changes in equity recognised in the statement of financial performance	<u>(158,270)</u>	<u>149,682</u>
Total equity at the end of the financial year	<u>\$10,787,699</u>	<u>\$10,945,969</u>

Note 16 – Segment Reporting

The Union operates predominantly in one industry, being the Communications sector. The business operates predominantly in one geographical area being Australia.

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	2002	2001
	\$	\$
Note 17 – Cash Flow Information		
<i>(a) Reconciliation of Cash</i>		
Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related items in the financial statements as follows:		
General fund		
Cash on hand	1,460	1,460
Cash at bank	550,243	723,943
Deposits at call	<u>1,585,453</u>	<u>1,616,969</u>
	<u>2,137,156</u>	<u>2,342,372</u>
Special Fund		
Cash at bank	4,367	4,365
Deposits at call	<u>27,834</u>	<u>60,000</u>
	<u>32,201</u>	<u>64,365</u>
International Fund		
Term deposit	<u>-</u>	<u>10,787</u>
Total Cash	<u>\$ 2,169,357</u>	<u>\$ 2,417,524</u>
<i>(b) Reconciliation of Net Cash Provided by Operating Activities to Net Surplus/(Deficit):</i>		
General Fund		
Net surplus/(deficit)	(111,377)	113,474
Depreciation	51,057	63,117
Loss on sale of property, plant and equipment	1,915	-
Provision for annual leave	7,050	(15,531)
Provision for long service leave	13,483	21,816
Provision of sick leave	<u>(21,144)</u>	<u>(9,685)</u>
	<u>(59,016)</u>	<u>173,191</u>
Special Fund		
Net surplus/(deficit)	(37,200)	32,382
Depreciation	16,016	16,778
Loss on sale of property, plant and equipment	<u>73,402</u>	<u>-</u>
	<u>52,218</u>	<u>49,160</u>

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	2002	2001
	\$	\$
Note 17 – Cash Flow Information (cont.)		
<i>(b) Reconciliation of Net Cash Provided by Operating Activities to Net Surplus/(Deficit) (cont.):</i>		
International Fund		
Net surplus/(deficit)	<u>(9,693)</u>	<u>3,826</u>
 MOVEMENT IN ASSETS AND LIABILITIES		
General Fund		
(Increase)/decrease in prepayments	11,781	12,491
(Increase)/decrease in sundry debtors	(257,004)	(173,068)
(Increase)/decrease in International Fund	1,392	3,226
(Decrease)/increase in amount owing to branches	(74,129)	(47,668)
Increase/(decrease) in Special Fund	158,626	72,040
Increase/(decrease) in sundry creditors	<u>82,968</u>	<u>87,051</u>
	<u>(76,366)</u>	<u>(45,928)</u>
 Special Fund		
(Increase)/decrease in General Fund	(158,626)	(72,040)
(Increase)/decrease in sundry debtors	286	(314)
Increase/(decrease) in sundry creditors	<u>(12,529)</u>	<u>3,971</u>
	<u>(170,869)</u>	<u>(68,383)</u>
 International Fund		
(Increase)/decrease in sundry debtors	299	(71)
(Decrease)/increase in General Fund	<u>(1,392)</u>	<u>(3,226)</u>
	<u>(1,093)</u>	<u>(3,297)</u>
 NET CASH USED BY OPERATING ACTIVITIES	 \$ <u>(264,819)</u>	 \$ <u>108,569</u>

(c) The Union has no credit stand-by or financing facilities in place.

(d) There were no non-cash financing or investing activities during the period.

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Note 18 – Financial Instruments

(a) Interest Rate Risk Exposures

The Union's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

2002	Note	Weighted Average Effective Interest Rate	Floating Interest Rate	Fixed Interest Rate			Maturing Non-interest bearing	TOTAL
				Within 1 Year	Within 1 to 5 Years			
		2002 %	2002 \$	2002 \$	2002 \$	2002 \$	2002 \$	
Financial Assets								
Cash	5	4.12	2,169,357	-	-	-	2,169,357	
Receivables	6	6.30	-	-	-	1,548,510	1,548,510	
Other financial assets	7&10		-	1,000,000	200,000	10	1,200,010	
Total Financial Assets			2,169,357	1,000,000	200,000	1,548,520	4,917,877	
Financial Liabilities								
Payables	11		-	-	-	965,269	965,269	
Total Financial Liabilities			-	-	-	965,269	965,269	
Net Financial Assets/(Liabilities)			2,169,357	1,000,000	200,000	583,251	3,952,608	

2001	Note	Weighted Average Effective Interest Rate	Floating Interest Rate	Fixed Interest Rate			Maturing Non-interest bearing	TOTAL
				Within 1 Year	Within 1 to 5 Years			
		2001 %	2001 \$	2001 \$	2001 \$	2001 \$	2001 \$	
Financial Assets								
Cash	5	5.17	2,417,524	-	-	-	2,417,524	
Receivables	6	6.30	-	-	-	971,926	971,926	
Other financial assets	7&10		-	200,000	1,000,000	10	1,200,010	
Total Financial Assets			2,417,524	200,000	1,000,000	971,936	4,589,460	
Financial Liabilities								
Payables	11		-	-	-	728,794	728,794	
Total Financial Liabilities			-	-	-	728,794	728,794	
Net Financial Assets/(Liabilities)			2,417,524	200,000	1,000,000	243,142	3,860,666	

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FOR THE YEAR ENDED 31ST MARCH, 2002

	2002	2001
	\$	\$

Note 18 – Financial Instruments (cont.)

Reconciliation of Net Financial Assets to Net Assets

Net Financial assets as above	3,952,608	3,860,666
Non-Financial assets and liabilities:		
Prepayments	8 27,004	38,785
Plant and equipment	9 7,843,799	8,082,840
Employee entitlements	10 <u>(1,035,712)</u>	<u>(1,036,322)</u>
Net liabilities per statement of financial position	<u>\$10,787,699</u>	<u>\$10,945,969</u>

(b) Credit Risk Exposures

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Union.

(c) Net Fair Values of Financial Assets and Liabilities

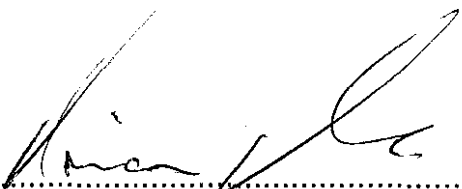
For all financial assets and liabilities listed in Note 18(a) above, the net fair value approximates their carrying amounts. No financial assets and financial liabilities are readily traded on organised markets in standardised form. The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to financial statements.

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ACCOUNTING OFFICER'S CERTIFICATE**

I, Brian Keith Baulk, being the officer responsible for keeping the accounting records of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference certify that as at 31st March, 2002, the number of members of the organisation was 43,629.

In my opinion:-

- (i) the attached accounts show a true and fair view of the financial affairs of the organisation as at 31st March, 2002;
- (ii) a record has been kept of all monies paid by, or collected from members, and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the organisation;
- (iii) before any expenditure was incurred, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (iv) with regard to funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the general fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (v) no loans or other financial benefits, other than remuneration in respect of their full time employment with the organisation, were made to persons holding office in the organisation; and
- (vi) the register of members of the organisation was maintained in accordance with the Act.

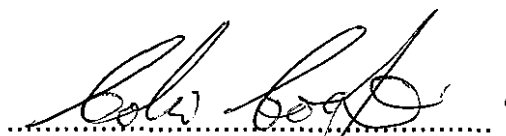

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BRIAN KEITH BAULK – DIVISIONAL SECRETARY

Melbourne: 8th August, 2002

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COMMITTEE OF MANAGEMENT CERTIFICATE**

We, Colin Phillip Cooper and Sharelle Herrington being two members of the Committee of Management of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference, do state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:-

- (i) in the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the organisation as at 31st March, 2002;
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31st March, 2002, in accordance with the rules of the organisation;
- (iii) to the knowledge of any member of the Committee, there have been, during the financial year to which the accounts relate, no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under sub section 274 (2) of the Workplace Relations Act 1996), or copies of those records or documents, or copies of the rules of the organisation, have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act 1996, the Regulations thereto, or the rules of the organisation; and
- (iv) the organisation has complied with sub sections 279 (1) and (6) of the Act in relation to the financial accounts in respect of the year ended 31st March 2001, and the Auditor's Report thereon.


.....
COLIN PHILLIP COOPER


.....
SHARELLE HERRINGTON

Melbourne: 8th August, 2002

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INDEPENDENT AUDITOR'S REPORT**

To The Members Of The Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference:

Scope

We have audited the financial report of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference for the year ended 31st March, 2002, as set out on pages 1 to 15. The Union's Committee of Management and Accounting Officer is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly, in accordance with Accounting Standards, Workplace Relations Act 1996, other mandatory professional reporting requirements (Urgent Issues Group Consensus Views), and statutory requirements, so as to present a view which is consistent with our understanding of the Union's financial position and performance as represented by the results of its operations and its cash flows.

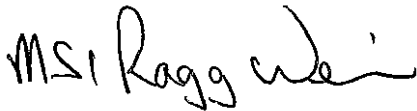
The audit opinion expressed in this report has been formed on the above basis.

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DIVISIONAL CONFERENCE
ABN 22 401 014 998
INDEPENDENT AUDITOR'S REPORT (cont.)**

Audit Opinion

In our opinion:-

- (a) There were kept by the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference, in respect of the year ended 31st March, 2002, satisfactory accounting records, including:
- (i) record of the sources and nature of the income of the organisation (including income from members); and
 - (ii) records of the nature and purpose of the expenditure of the organisation.
- (b) The attached accounts and statements are prepared in accordance with Section 273 of the Workplace Relations Act 1996, and are properly drawn up so as to give a true and fair view of:
- (i) the financial position of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference as at 31st March, 2002; and
 - (ii) the financial performance and deficit of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference for the year ended on that date.
- (c) We have received all the information and explanation we requested for the purposes of our audit.
- (d) The financial report is drawn up in accordance with applicable Accounting Standards and other mandatory professional reporting requirements.



MSI RAGG WEIR
CHARTERED ACCOUNTANTS



TREVOR M. WEIR
PARTNER
REGISTERED COMPANY AUDITOR

Melbourne: 8th August, 2002

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998
COMPILATION REPORT
FOR THE YEAR ENDED 31ST MARCH, 2002**

To Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference

Scope

On the basis of the information provided by the Committee of Management of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference we have compiled, in accordance with APS 9: Statement of Compilation of Financial Reports the special purpose financial report of Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union Of Australia, Communications Division, Divisional Conference for the period ended 31st March 2002 comprising the attached Statement of Income and Expenditure.

The specific purpose for which the special purpose financial report has been prepared is to provide financial information to the members. Accounting Standards and other mandatory professional reporting requirements have not been adopted in the preparation of the special purpose financial report.

The Committee of Management is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the Union's Constitution and are appropriate to meet the needs of the Committee of Management for the purpose of complying with the Union's Constitution.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the Committee of Management provided into a financial report. Our procedures do not include verification of validation of procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Union, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Union and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.



MSI RAGG WEIR
CHARTERED ACCOUNTANTS

Melbourne: 8th August, 2002

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH, 2002**

	2002	2001
	\$	\$
OPERATING INCOME		
Contributions - branches	2,959,345	3,159,253
Interest received	174,674	201,360
Rent received	99,904	94,982
Sundry income	<u>6,291</u>	<u>3,630</u>
TOTAL OPERATING INCOME	<u>3,240,214</u>	<u>3,459,225</u>
LESS OPERATING EXPENDITURE		
Affiliation fees:		
- ACTU	102,756	102,959
- UNI	58,234	72,255
Airfares:		
- Divisional Conference	12,452	11,634
- Divisional Executive	15,172	8,435
- General	138,062	181,606
- National Council	2,865	1,174
- National Executive	-	570
Bank charges	4,202	6,750
Books, publications and newspapers	34,720	31,306
Branch assistance:		
- P & T Tasmania	66,430	57,936
- T & S Tasmania	35,000	25,740
- T & S Western Australia	-	3,610
Building Security	5,614	4,032
Campaigns	22,232	13,099
Car hire and taxi:		
- Divisional Conference	1,570	849
- Divisional Executive	1,604	994
- General	35,763	38,219
- National Council	129	232
- National Executive	-	148
Cleaning	17,196	19,303
Computer charges	28,157	17,655
Depreciation	67,073	79,895
Donations:		
ALP Candidates:		
- Mr B. Horne Member for Paterson	2,100	-
- Mr T. Flanagan Candidate for Page	2,100	-
- Mr S. Whan Candidate for Eden - Monaro	2,100	-
- Mr P. Knott Candidate for Gilmore	2,100	-
- Mr J. Murphy Member for Lowe	2,100	-
- Mr C. Zahra Member for McMillan	2,100	-

This statement should be read in conjunction with the attached compilation report on page 23.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH, 2002 (cont.)**

	2002	2001
	\$	\$
OPERATING EXPENDITURE (cont.)		
- Mr A. McLeod Candidate for McEwen	2,100	-
- Mr S. Gibbons Member for Bendigo	2,100	-
- Ms J. Hill Candidate for Herbert	2,100	-
- Ms C. Dorrton Candidate for Hinkler	2,100	-
- Mr S. Beckett Candidate for Longman	2,100	-
- Mr M. Trezise Candidate for Leichardt	2,100	-
- Ms K. Brookes Candidate for Moreton	2,100	-
- Mr W. Snowdon Candidate for Lingjari	2,100	-
- Ms L. Hull Candidate for Solomon	2,100	-
- Ms J. McFarlane Member for Stirling	2,100	-
- Ms S. Jackson Candidate for Hasluck	2,100	-
- Ms M. O'Byrne Member for Bass	2,100	-
- Canteen Australia	-	200
- The Heart Research Institute	-	100
- UNI	1,986	-
Fringe benefits tax	18,540	19,202
Functions, social and fraternal gifts	20,064	7,325
General expenses	16,962	1,001
Honoraria	9,854	15,500
Insurance	12,517	13,637
Journals and publications	50,412	76,841
Light and power	46,128	41,516
Long service leave paid	55,977	51,570
Loss of salary	2,593	2,646
Loss on sale of property, plant and equipment	75,317	-
Meeting expenses:		
- Divisional Conference	796	12,268
- Divisional Executive	1,071	3,082
- General	13,943	7,428
- National Council	295	2,067
- National Executive	-	232
Motor vehicle expenses	10,858	10,524
Overseas payments	12,871	-
Payroll tax	99,855	99,544
Postage and couriers	31,962	12,416
Printing and stationery	31,779	43,035
Professional services:		
- Accountancy and audit fees	36,775	31,885
- Consultancy fees	724	-
- Legal fees	70,012	64,406
Provision for annual leave	7,050	(15,531)
Provision for long service leave	13,483	21,816
Provision for sick leave	(21,144)	(9,685)

This statement should be read in conjunction with the attached compilation report on page 23.

**COMMUNICATIONS, ELECTRICAL, ELECTRONIC, ENERGY, INFORMATION,
POSTAL, PLUMBING AND ALLIED SERVICES UNION OF AUSTRALIA,
COMMUNICATIONS DIVISION,
DIVISIONAL CONFERENCE
ABN 22 401 014 998
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH, 2002 (cont.)**

	2002	2001
	\$	\$
OPERATING EXPENDITURE (cont.)		
Rates and taxes	33,937	28,068
Rental of equipment	22,586	22,596
Repairs and maintenance	66,852	57,523
Salaries and allowances:		
- employees	979,296	978,480
- officials	537,330	478,734
Staff amenities	7,219	7,372
Superannuation:		
- Contributions	212,267	212,533
- Group life cover	14,669	29,064
Telephone and facsimile	100,986	120,230
Training and education	2,131	4,899
Travelling allowance:		
- Divisional Conference	24,640	13,761
- Divisional Executive	14,336	19,455
- General	51,280	115,249
- Home State allowance	4,087	928
- National Council	6,320	5,604
- National Executive	-	2,549
Workcover	<u>12,837</u>	<u>21,072</u>
TOTAL OPERATING EXPENDITURE	<u>3,398,484</u>	<u>3,309,543</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>\$ (158,270)</u>	<u>\$ 149,682</u>

This statement should be read in conjunction with the attached compilation report on page 23.



AUSTRALIAN INDUSTRIAL REGISTRY

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Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Brian Baulk
Divisional Secretary, Communications Division
CEPU
PO Box 472
CARLTON SOUTH VIC 3053

Dear Mr Baulk

**Re: Lodgment of Financial statements - Communications Division, CEPU -
for year ending 31 March 20012(FR2002/640)**

Receipt is acknowledged of the above financial statements which were lodged in the Registry on 4 November 2002.

The documents have been filed.

Yours sincerely

Stephen Kellett
Statutory Services Branch

4 November 2002